

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024
FOR
VIETNAMESE MENTAL HEALTH SERVICES

Leroy Reid & Co
Chartered Certified Accountants
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299 Northborough Road
Norbury
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SW16 4TR

VIETNAMESE MENTAL HEALTH SERVICES

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FOR THE YEAR ENDED 31ST MARCH 2024

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VIETNAMESE MENTAL HEALTH SERVICES

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST MARCH 2024

| | |
|--------------------------------------|--|
| TRUSTEES | Dr. L Ly Chair Dr Angela Byrne Mrs Hong Thi Nguyen Ms Tam Nguyen Ms Sui Han Lau Mr T T Luong |
| COMPANY SECRETARY | Mrs Hong Thi Nguyen |
| REGISTERED OFFICE | 25 Fair Street Tower Bridge London SE1 2XF |
| REGISTERED COMPANY NUMBER | 02572955 (England and Wales) |
| REGISTERED CHARITY NUMBER | 1001991 |
| INDEPENDENT EXAMINER | Leroy Reid & Co Chartered Certified Accountants and Statutory Auditors 299 Northborough Road Norbury London SW16 4TR |

VIETNAMESE MENTAL HEALTH SERVICES

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects and the principal activities of the company are the provision of serving the mental health needs of people from Vietnam in London, services provided include: outreach, informal counselling; support to mental health users/carers; day centres activities; educational/information and training to Vietnamese people about mental health issues and health/social care systems, and training to raise awareness amongst mainstream professionals about the Vietnamese culture and perspective in mental health, in order to facilitate quality and culturally sensitive services to people from Vietnam who have mental health difficulties. The Charity continues to explore new ways of improving the services provided and in this connection the planned new activity detailed below should be noted.

The charity is organised so that the trustees meet regularly to manage its affairs. There is one full time director, who both manages the day to day administration of the charity, and organises fund-raising initiatives. We are grateful to volunteers who assist with the care of the clients.

Significant activities

The main areas of the charitable activity are the provision of care and support to mentally disable people and to provide information and education to Vietnamese community.

VIETNAMESE MENTAL HEALTH SERVICES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Care and support provided:

During year 2023 -24. At the end of March 2024, services are provided to 134 active cases. Total cases are outlined as follows:

| <u>Diagnosis</u> | <u>Male</u> | <u>Female</u> | <u>Total</u> |
|------------------------------|-------------|---------------|--------------|
| Schizophrenia | 42 | 34 | 76 |
| Depression | 14 | 21 | 35 |
| Autism & Learning Disability | 6 | 2 | 8 |
| Dementia | 4 | 1 | 5 |
| Other psychiatric problems | 4 | 6 | 10 |
| | <u>70</u> | <u>64</u> | <u>134</u> |

Another 575 service users who were supported by Vietnamese Mental Health Services ("VMHS") service are now stable and no longer required our support.

Ending the Contract with NHS South East London

At the meeting on 9th January 2023, Ms Natalie Sutherland, Deputy Director of NHS Southeast London (meeting chair) informed VMHS that from a procurement perspective, this contract could not be extended any further and would end on the 31 March 2023.

Commissioners stated that although contractually they were unable to extend the contract, but funds were available to support the Vietnamese population in Lambeth, Southwark and Lewisham with their transition from VMHS to mainstream services.

VMHS submitted the three boroughs' client profiles on 1st March 2023 with a Transitioning budget. There was a further meeting on 4th May 2023 to discuss the details of the client profiles (80 clients) and transitioning budget (£91,424).

At the meeting on 4th May 2023, it was agreed that the transitioning period would start from 1st April and end at 30th September 2023. The transitioning budget of £91,424 (included staff redundancy) was agreed, it was agreed Jubin would process to get the purchase order number and that the budget would be paid in two instalments in advance.

Decision to close the VMHS

The VMHS Management Committee met every month since January 2023 to discuss future of VMHS. The Management Committee decided to call a Special General Meeting on 28th April 2023. Chair started the meeting and stated that this was the Special General Meeting of Vietnamese Mental Health Services, under Article 13, the quorum is 50% of members entitled to vote attended. At present, we have 28 members, presented today is 6, plus sent proxy form. For the Special Resolutions to be adopted, required the support of 75% of those voting. Today, there were 6 presented plus 11 proxy received. Therefore, total attended were 17, and it is quorate for this meeting.

Chair continued to state that decision to recommend closure of VMHS was that the main funding for VMHS is contract from NHS SE London which had been terminated on 31st March 2023. VMHS can apply for funding to start new projects. But the dilemma is that while the organisation continued and can only support part of Vietnamese community, and have to turn away those with mental health difficulties, whom had used our support for many years. As community organisation, VMHS cannot overcome this dilemma. Therefore, it is proposed that Vietnamese Mental Health Services to be closed on 30th September 2023 after current active cases had transited to local mainstream mental health services.

Drop-in Day Centre

Day Centre; ESOL class and Group activity had been run as usual, on 3rd May 2023, Director and staff hold a meeting with service users and informed them that VMHS will close its operation on 30th September 2023. During the next 5 months, VMHS' support workers will support and assist clients to access local mainstream mental health services, based on individual needs.

- An official VMHS Closure announcement was sent out to all stakeholders, donors and services users on 15th May 2023. The closure announcement was also shared on the VMHS website.

VIETNAMESE MENTAL HEALTH SERVICES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2024

- No new referrals were accepted from May 2023. Staff focused their work on assisting and supporting current service users in the transitioning process to access local mental health and wellbeing services as far as was possible.

+ VMHS Support workers supported the transitioning process in the following ways:

- For clients who were under the care of CMHTs or specialist services, handover meetings or discussions were held with care coordinators to highlight the ongoing needs. This was followed up with a letter confirming the closure of the organisation and client needs.

- For clients who are solely under the care of GPs, individual letters were sent to every GP identifying the client and clarifying the closure and the services that will no longer be available as a result.

- VMHS support workers informed service users and their carers of the relevant local mental health and wellbeing services available. Service users and their carers decided which one they would like to access. VMHS support workers accompanied service users/ carers to the service and explained to the provider that VMHS will no longer be providing mental health support to the Vietnamese community. Where possible, further accompanying visits/ meetings were offered.

- Printed local services contact details were given to client and their families and further calls and meetings were held where clients/ families needed further explanation.

Despite all these efforts, we remain concerned about the needs of our most vulnerable and isolated service users. Details of individual clients' vulnerabilities are in each borough client profiles attached.

Bilingual Counselling Services

As the only organisation in the UK to provide linguistic and culturally appropriate counselling to Vietnamese community, VMHS had fill the gap of mainstream mental health services in the UK.

The Project received a 3 years grant from Henry Smith Charity Starting from April 2020 to March 2023. Due to underspent occurred during 3 years, Henry Smith Charity agreed to use the underspent to extend the services until 30th September 2023.

During the 3.5 years period, VMHS received 120 clients for counselling, all clients were assessed, and counselling provided 876 sessions.

FINANCIAL REVIEW

Financial position

The statement of Financial Activities for the year ended 31 March 2024 reports a deficit of £136,099 (2023 - deficit £4,138) and reserve of £35,121 (2023 - £171,220). The significant rise in the deficit for the year is as a result of specific cost associated with the close of the Charity at the end of September 2023.

Vietnamese Mental Health Services would like to thank everyone and all organisations that supported the Charity over the last 35 years.

To our funders who provided significant financial support, service users, carers, supporters, staff and management all of whom have reached deep into their pockets to give generously of their finance and time.

The Company was grateful for the service level agreement received from NHS Southwark, NHS Lewisham, NHS Lambeth and Adults Community services Lambeth, City & Hackney Mind Wellbeing Network; and grants awarded by Henry Smith Charity and Lloyd Bank Foundation.

The trustees would like to thank the funders for their financial support for the work of the organisation.

VIETNAMESE MENTAL HEALTH SERVICES

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2024**

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustee and directors consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees and directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

FUTURE PLANS

As a result of the Special General Meeting of Vietnamese Mental Health Services, under Article 13, held on 28th April 2023. Members voted on 2 Special Resolutions below:

Special Resolution 1

The Trustees of the Vietnamese Mental Health Services are authorised to transfer the assets of the Vietnamese Mental Health Services to charities with similar Objects, subject to the liabilities of the Vietnamese Mental Health Services, and on such terms as the Trustees see fit.

Presented members voted by raising hand unanimously to agree.

Special Resolution 2

The Vietnamese Mental Health Services be dissolved with effect from such date after 30th September 2023 as the Trustees may decide after the transfer of the assets.

Presented members voted by raising hand unanimously to agree.

The Management Committee considered this is a success for this year 2023-24.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a private company limited by guarantee with no share capital and was incorporated on the 11th January 1991 at the Registrar of Companies (England and Wales).

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

On the 28th February 1991 the company was granted charitable status and became a registered charity by the Charity Commissioner of England and Wales.

Organisational structure

The directors of the company are also the trustees for the purpose of the charity law and under the company's Article are known as members of the Management Committee. Under the requirement of the Memorandum and Articles the members of the Management Committee are elected to serve for a period of one year which they must re-elected at the next Annual General Meeting.

The Vietnamese Mental Health Services has a Management Committee of up to nine members who meet quarterly and are responsible for the strategic direction and policy of the charity. At present the Committee has six members from a variety of professional background relevant to the work of the charity.

A scheme delegation is in place and day to day responsibility for the provision of the services rest with the central management team consists of the Director and Finance & Administrative Officers. The Outreach team consists of 4 Community Mental Health Support Worker and 2 Bi-lingual Counsellor. The Director provides clinical and other supervision necessary for the teams to operate and develop health and mental health services to Vietnamese communities throughout the country, Health Newsletter in English-Vietnamese-Chinese was published every quarter and distributed to all Vietnamese community organisation and around 1000 individuals.

VIETNAMESE MENTAL HEALTH SERVICES

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024

Approved by order of the board of trustees on 14th June 2024 and signed on its behalf by:



.....
Dr. L Ly - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
VIETNAMESE MENTAL HEALTH SERVICES

Independent examiner's report to the trustees of Vietnamese Mental Health Services ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Leroy Reid & Co

Ebenezer Okai, Bsc, FCCA

Leroy Reid & Co
Chartered Certified Accountants
and Statutory Auditors
299 Northborough Road
Norbury
London
SW16 4TR

Date: *17/06/2024*

VIETNAMESE MENTAL HEALTH SERVICES

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2024

| | | Unrestricted funds £ | Restricted fund £ | 2024 Total funds £ | 2023 Total funds £ |
|------------------------------------|--------------|-------------------------------------|----------------------------------|---------------------------------------|---------------------------------------|
| | Notes | | | | |
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 912 | - | 912 | 13,756 |
| Charitable activities | 4 | | | | |
| Mental Health Services | | 97,172 | - | 97,172 | 189,832 |
| Investment income | 3 | 1,358 | - | 1,358 | 662 |
| Other income | 5 | - | - | - | 3,799 |
| Total | | <u>99,442</u> | <u>-</u> | <u>99,442</u> | <u>208,049</u> |
| EXPENDITURE ON | | | | | |
| Charitable activities | 6 | | | | |
| Mental Health Services | | <u>224,873</u> | <u>10,668</u> | <u>235,541</u> | <u>212,187</u> |
| NET INCOME/(EXPENDITURE) | | (125,431) | (10,668) | (136,099) | (4,138) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 160,552 | 10,668 | 171,220 | 175,358 |
| TOTAL FUNDS CARRIED FORWARD | | <u>35,121</u> | <u>-</u> | <u>35,121</u> | <u>171,220</u> |

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31ST MARCH 2024

| | Notes | 2024 £ | 2023 £ |
|--|-------|---------------|----------------|
| FIXED ASSETS | | | |
| Tangible assets | 12 | 1 | 1 |
| CURRENT ASSETS | | | |
| Cash at bank and in hand | | 52,277 | 188,376 |
| CREDITORS | | | |
| Amounts falling due within one year | 13 | (17,157) | (17,157) |
| NET CURRENT ASSETS | | <u>35,120</u> | <u>171,219</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 35,121 | 171,220 |
| NET ASSETS | | <u>35,121</u> | <u>171,220</u> |
| FUNDS | 15 | | |
| Unrestricted funds: | | | |
| General fund | | 35,121 | 160,552 |
| Restricted funds: | | | |
| Restricted fund | | - | 10,668 |
| TOTAL FUNDS | | <u>35,121</u> | <u>171,220</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14th June 2024 and were signed on its behalf by:



.....
Dr. L. Ly - Trustee

The notes form part of these financial statements

VIETNAMESE MENTAL HEALTH SERVICES

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST MARCH 2024**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------|
| Long leasehold | - 50% on cost |
| Plant and machinery | - 20% on cost |
| Fixtures and fittings | - 20% on cost |
| Computer equipment | - 25% on cost |

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

VIETNAMESE MENTAL HEALTH SERVICES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024

2. DONATIONS AND LEGACIES

| | Unrestricted funds £ | Restricted funds £ | 2024 Total funds £ | 2023 Total funds £ |
|-------------------|-------------------------------------|-----------------------------------|---------------------------------------|---------------------------------------|
| Donations | 912 | - | 912 | 3,800 |
| Go Fund Me Appeal | - | - | - | 9,956 |
| | <u>912</u> | <u>-</u> | <u>912</u> | <u>13,756</u> |

3. INVESTMENT INCOME

| | Unrestricted funds £ | Restricted funds £ | 2024 Total funds £ | 2023 Total funds £ |
|--------------------------|-------------------------------------|-----------------------------------|---------------------------------------|---------------------------------------|
| Deposit account interest | 1,358 | - | 1,358 | 662 |
| | <u>1,358</u> | <u>-</u> | <u>1,358</u> | <u>662</u> |

4. INCOME FROM CHARITABLE ACTIVITIES

| | Activity | 2024 £ | 2023 £ |
|-----------------------------------|------------------------|-------------------|-------------------|
| NHS Southwark, Lewisham & Lambeth | Mental Health Services | 91,424 | 113,982 |
| The Henry Smith Charity | Mental Health Services | - | 46,100 |
| Lloyd Bank Foundation | Mental Health Services | - | 27,250 |
| Southwark Personalisation | Mental Health Services | 2,150 | 2,200 |
| Harapan Trust | Mental Health Services | - | 300 |
| London Borough Croydon Council | Mental Health Services | 3,598 | - |
| | | <u>97,172</u> | <u>189,832</u> |

5. OTHER INCOME

| | Unrestricted funds £ | Restricted funds £ | 2024 Total funds £ | 2023 Total funds £ |
|--------------|-------------------------------------|-----------------------------------|---------------------------------------|---------------------------------------|
| Other income | - | - | - | 3,799 |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>3,799</u> |

VIETNAMESE MENTAL HEALTH SERVICES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024

6. CHARITABLE ACTIVITIES COSTS

| | Direct Costs (see note 7) £ |
|------------------------|--|
| Mental Health Services | 235,541 |

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

| | 2024 £ | 2023 £ |
|------------------------------------|-------------------|-------------------|
| Staff costs | 197,336 | 164,276 |
| Rent and rates | 9,375 | 13,906 |
| Insurance | 903 | 1,477 |
| Light and heat | 2,709 | 2,719 |
| Telephone | 1,830 | 968 |
| Postage and stationery | 1,453 | 4,362 |
| Drop in centre | 1,636 | 2,309 |
| Home visit and travelling expenses | 1,627 | 3,354 |
| Publication and leaflets | 475 | 528 |
| Repairs and maintenance | 605 | 610 |
| Community mental health promotion | - | 976 |
| Training and education material | - | 3,965 |
| Hall Hire | 70 | 45 |
| Clinical supervision | 315 | 1,565 |
| Office equipment and computer | - | 3,259 |
| Examiners fees | 1,800 | 1,800 |
| Payroll fees | 236 | 585 |
| Annual General Meeting | 837 | 590 |
| Bank charges | 72 | 208 |
| Redundancy Costs | - | 2,868 |
| Transport hire | 875 | - |
| Activities and special events | 13,387 | - |
| Depreciation | - | 1,817 |
| | <u>235,541</u> | <u>212,187</u> |

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2024 £ | 2023 £ |
|-----------------------------|-------------------|-------------------|
| Depreciation - owned assets | - | 1,817 |

VIETNAMESE MENTAL HEALTH SERVICES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

10. STAFF COSTS

| | 2024 | 2023 |
|-----------------------|----------------|----------------|
| | £ | £ |
| Wages and salaries | 185,616 | 153,788 |
| Social security costs | 10,462 | 8,503 |
| Other pension costs | 1,258 | 1,985 |
| | <u>197,336</u> | <u>164,276</u> |

The average monthly number of employees during the year was as follows:

| | 2024 | 2023 |
|--|-------------|-------------|
| Direct charitable work | 2 | 2 |
| Management and administration of charity | 4 | 6 |
| | <u>6</u> | <u>8</u> |

No employees received emoluments in excess of £60,000.

11. REDUNDANCY PAYMENTS

All the employees of the charity were made redundant in September and December 2023 respectively. Total payments was £85,841 and this is included in staff cost (note 10).

12. TANGIBLE FIXED ASSETS

| | Long leasehold £ | Plant and machinery £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|--|---------------------------------|--------------------------------------|--|-------------------------------------|---------------------|
| COST | | | | | |
| At 1st April 2023 and 31st March 2024 | <u>28,233</u> | <u>8,980</u> | <u>63,960</u> | <u>49,215</u> | <u>150,388</u> |
| DEPRECIATION | | | | | |
| At 1st April 2023 and 31st March 2024 | <u>28,233</u> | <u>8,980</u> | <u>63,960</u> | <u>49,214</u> | <u>150,387</u> |
| NET BOOK VALUE | | | | | |
| At 31st March 2024 | <u>-</u> | <u>-</u> | <u>-</u> | <u>1</u> | <u>1</u> |
| At 31st March 2023 | <u>-</u> | <u>-</u> | <u>-</u> | <u>1</u> | <u>1</u> |

VIETNAMESE MENTAL HEALTH SERVICES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 | 2023 |
|------------------|---------------|---------------|
| | £ | £ |
| Other creditors | 15,357 | 15,357 |
| Accrued expenses | 1,800 | 1,800 |
| | <u>17,157</u> | <u>17,157</u> |

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted funds | Restricted fund | 2024 Total funds | 2023 Total funds |
|---------------------|---------------------------|------------------------|-------------------------|-------------------------|
| | £ | £ | £ | £ |
| Fixed assets | 1 | - | 1 | 1 |
| Current assets | 52,277 | - | 52,277 | 188,376 |
| Current liabilities | (17,157) | - | (17,157) | (17,157) |
| | <u>35,121</u> | <u>-</u> | <u>35,121</u> | <u>171,220</u> |

15. MOVEMENT IN FUNDS

| | At 1.4.23 | Net movement in funds | At 31.3.24 |
|---------------------------|------------------|------------------------------|-------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 160,552 | (125,431) | 35,121 |
| Restricted funds | | | |
| Restricted fund | 10,668 | (10,668) | - |
| TOTAL FUNDS | <u>171,220</u> | <u>(136,099)</u> | <u>35,121</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|---------------------------|---------------------------|--------------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 99,442 | (224,873) | (125,431) |
| Restricted funds | | | |
| Restricted fund | - | (10,668) | (10,668) |
| TOTAL FUNDS | <u>99,442</u> | <u>(235,541)</u> | <u>(136,099)</u> |

VIETNAMESE MENTAL HEALTH SERVICES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.4.22 | Net movement in funds | At 31.3.23 |
|---------------------------|------------------|--------------------------------------|-----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 157,969 | 2,583 | 160,552 |
| Restricted funds | | | |
| Restricted fund | 17,389 | (6,721) | 10,668 |
| TOTAL FUNDS | <u>175,358</u> | <u>(4,138)</u> | <u>171,220</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|-------------------------------|-------------------------------|------------------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 166,140 | (163,557) | 2,583 |
| Restricted funds | | | |
| Restricted fund | 41,909 | (48,630) | (6,721) |
| TOTAL FUNDS | <u>208,049</u> | <u>(212,187)</u> | <u>(4,138)</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.22 | Net movement in funds | At 31.3.24 |
|---------------------------|------------------|--------------------------------------|-----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 157,969 | (122,848) | 35,121 |
| Restricted funds | | | |
| Restricted fund | 17,389 | (17,389) | - |
| TOTAL FUNDS | <u>175,358</u> | <u>(140,237)</u> | <u>35,121</u> |

VIETNAMESE MENTAL HEALTH SERVICES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|-------------------------------------|-------------------------------------|------------------------------------|
| Unrestricted funds | | | |
| General fund | 265,582 | (388,430) | (122,848) |
| Restricted funds | | | |
| Restricted fund | 41,909 | (59,298) | (17,389) |
| TOTAL FUNDS | <u>307,491</u> | <u>(447,728)</u> | <u>(140,237)</u> |

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2024.

VIETNAMESE MENTAL HEALTH SERVICES

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024

| | Unrestricted funds £ | Restricted funds £ | 2024 Total funds £ | 2023 Total funds £ |
|------------------------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS | | | | |
| Donations and legacies | | | | |
| Donations | 912 | - | 912 | 3,800 |
| Go Fund Me Appeal | - | - | - | 9,956 |
| | <u>912</u> | <u>-</u> | <u>912</u> | <u>13,756</u> |
| Investment income | | | | |
| Deposit account interest | 1,358 | - | 1,358 | 662 |
| Charitable activities | | | | |
| NHS Southwark, Lewisham & Lambeth | 91,424 | - | 91,424 | 113,982 |
| The Henry Smith Charity | - | - | - | 46,100 |
| Lloyd Bank Foundation | - | - | - | 27,250 |
| Southwark Personalisation | 2,150 | - | 2,150 | 2,200 |
| Harapan Trust | - | - | - | 300 |
| London Borough Croydon Council | 3,598 | - | 3,598 | - |
| | <u>97,172</u> | <u>-</u> | <u>97,172</u> | <u>189,832</u> |
| Other income | | | | |
| Other income | - | - | - | 3,799 |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total incoming resources | <u>99,442</u> | <u>-</u> | <u>99,442</u> | <u>208,049</u> |
| EXPENDITURE | | | | |
| Charitable activities | | | | |
| Wages | 174,948 | 10,668 | 185,616 | 153,788 |
| Social security | 10,462 | - | 10,462 | 8,503 |
| Pensions | 1,258 | - | 1,258 | 1,985 |
| Rent and rates | 9,375 | - | 9,375 | 13,906 |
| Insurance | 903 | - | 903 | 1,477 |
| Light and heat | 2,709 | - | 2,709 | 2,719 |
| Telephone | 1,830 | - | 1,830 | 968 |
| Postage and stationery | 1,453 | - | 1,453 | 4,362 |
| Drop in centre | 1,636 | - | 1,636 | 2,309 |
| Home visit and travelling expenses | 1,627 | - | 1,627 | 3,354 |
| Publication and leaflets | 475 | - | 475 | 528 |
| Repairs and maintenance | 605 | - | 605 | 610 |
| Community mental health promotion | - | - | - | 976 |
| Training and education material | - | - | - | 3,965 |
| Hall Hire | 70 | - | 70 | 45 |
| Clinical supervision | 315 | - | 315 | 1,565 |
| Office equipment and computer | - | - | - | 3,259 |
| Examiners fees | 1,800 | - | 1,800 | 1,800 |
| Carried forward | 209,466 | 10,668 | 220,134 | 206,119 |

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VIETNAMESE MENTAL HEALTH SERVICES

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024

| | Unrestricted funds £ | Restricted funds £ | 2024 Total funds £ | 2023 Total funds £ |
|---------------------------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Charitable activities | | | | |
| Brought forward | 209,466 | 10,668 | 220,134 | 206,119 |
| Payroll fees | 236 | - | 236 | 585 |
| Annual General Meeting | 837 | - | 837 | 590 |
| Bank charges | 72 | - | 72 | 208 |
| Redundancy Costs | - | - | - | 2,868 |
| Transport hire | 875 | - | 875 | - |
| Activities and special events | 13,387 | - | 13,387 | - |
| Depreciation of tangible fixed assets | - | - | - | 1,817 |
| | <u>224,873</u> | <u>10,668</u> | <u>235,541</u> | <u>212,187</u> |
| Total resources expended | <u>224,873</u> | <u>10,668</u> | <u>235,541</u> | <u>212,187</u> |
| Net (expenditure)/income | <u>(125,431)</u> | <u>(10,668)</u> | <u>(136,099)</u> | <u>(4,138)</u> |

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