

REGISTERED COMPANY NUMBER: 02572955 (England and Wales)
REGISTERED CHARITY NUMBER: 1001991

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023
FOR
VIETNAMESE MENTAL HEALTH SERVICES

Leroy Reid & Co
Chartered Certified Accountants
and Statutory Auditors
299 Northborough Road
Norbury
London
SW16 4TR

VIETNAMESE MENTAL HEALTH SERVICES

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

	Page
Reference and administrative details	1
Report of the trustees	2 to 5
Independent examiner's report	6
Statement of financial activities	7
Statement of financial position	8
Notes to the financial statements	9 to 15
Detailed statement of financial activities	16 to 17

VIETNAMESE MENTAL HEALTH SERVICES

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST MARCH 2023

TRUSTEES

Dr Angela Byrne
Ms Patricia Goldberg (resigned 31.5.22)
Dr. Uy Hoang (resigned 21.12.22)
Mrs Hong Thi Nguyen
Ms Tam Nguyen
Mr Smythy K Thiru Navugarasu (resigned 31.5.22)
Ms Sui Han Lau
Dr. L Ly Chair
Mr T T Luong (appointed 21.12.22)

COMPANY SECRETARY

Mrs Hong Thi Nguyen

REGISTERED OFFICE

25 Fair Street
Tower Bridge
London
SE1 2XF

**REGISTERED COMPANY
NUMBER**

02572955 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1001991

INDEPENDENT EXAMINER

Leroy Reid & Co
Chartered Certified Accountants
and Statutory Auditors
299 Northborough Road
Norbury
London
SW16 4TR

VIETNAMESE MENTAL HEALTH SERVICES

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects and the principal activities of the company are the provision of serving the mental health needs of people from Vietnam in London, services provided include: outreach, informal counselling; support to mental health users/carers; day centres activities; educational/information and training to Vietnamese people about mental health issues and health/social care systems, and training to raise awareness amongst mainstream professionals about the Vietnamese culture and perspective in mental health, in order to facilitate quality and culturally sensitive services to people from Vietnam who have mental health difficulties. The Charity continues to explore new ways of improving the services provided and in this connection the planned new activity detailed below should be noted.

The charity is organised so that the trustees meet regularly to manage its affairs. There is one full time director, who both manages the day to day administration of the charity, and organises fund-raising initiatives. We are grateful to volunteers who assist with the care of the clients.

Significant activities

The main areas of the charitable activity are the provision of care and support to mentally disable people and to provide information and education to Vietnamese community.

VIETNAMESE MENTAL HEALTH SERVICES

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2023**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Care and support provided:

During year 2022 -23, 16 new cases referrals received, 10 cases closed as considered stable. At the end of March 2023, services are provided to 134 active cases. Total cases are outlined as follows:

<u>Diagnosis</u>	<u>Male</u>	<u>Female</u>	<u>Total</u>
Schizophrenia	42	34	76
Depression	14	21	35
Autism & Learning Disability	6	2	8
Dementia	4	1	5
Other psychiatric problems	4	6	10
	70	64	134

Another 565 service users who were supported by Vietnamese Mental Health Services ("VMHS") service are now stable and no longer required our support.

Details of service provided during the year are as follows:

Sessions

Accompanying clients to outpatients appointments with GPs	136
Accompanying clients to outpatients appointments with psychiatrist	16
Attending hospital ward-rounds	5
Attending CPA - Care Planning Review	23
Joint visits with Care Co-ordinators	114
Working with school for special needs children	2
Home visit to clients to help with Welfare Benefits/Housing	498
Services by phone - number of phone calls	2,097
Cultural events Christmas & Lunar New Year parties	2
Outing to fruit farm	1

Drop-in Day Centre

Day Centre; ESOL class and Group activity had been reopened, during the year 51 sessions 715 people attended. Group activities with 'Bouquet of Life' 26 Workshops, attended by 234 people.

Health/Mental health promotion

Health Newsletter in English, Vietnamese and Chinese was published regularly every quarter during the year, 4 issues were published, circulating to around 1,000 individual families in the UK and Europe During the year, we received £2,310 donation from readers by cheque; cash and online donation.

Bilingual Counselling Services

The Project received a 3 years grant from Henry Smith Charity Starting from April 2020 to March 2023, 3rd year from April 2022 to March 2023, we received 45 referrals. All clients offered assessment appointments. Total 447 sessions of counselling were provided to 35 clients.

VMHS User Forum

The VMHS User Forum met every 2 months to discuss services provision and future of VMHS.

VIETNAMESE MENTAL HEALTH SERVICES

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2023**

FINANCIAL REVIEW

Financial position

The statement of Financial Activities for the year ended 31 March 2023 reports a deficit of £4,138 (2022 - Surplus £40,586) and reserve of £171,220 (2022 - £175,358).

The Vietnamese Mental Health Services Limited central management cost was refunded by Project Management cost included in the Contracts with various Local Authorities and Clinical Commissioning Groups.

The Outreach Support staff are contracted by several London Boroughs CCGs and Community Services.

The Company was grateful for the service level agreement received from Southwark CCG, and Lewisham CCG, Lambeth Adults and Community services, City & Hackney Mind Wellbeing Network; and grants awarded by Henry Smith Charity and Lloyd Bank Foundation.

The trustees would like to thank the funders for their financial support for the work of the organisation.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustee and directors consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees and directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Going concern

The Board have taken initial steps to consider the impact that the COVID 19 situation may have on the charity coupled with a significant uncertainty regarding funding beyond 2023 increases the risk of a potential closure of the charity and believe it is appropriate to disclose this in notes to the accounts.

FUTURE PLANS

The Charity plans continuing the activities in the forth coming years subject to the satisfactory funding arrangements. The main areas that the charity will be concentrating in the future are:

1. Seeking further funding to continue offer a language and culturally appropriate counselling service for Vietnamese community.
2. We will develop a broad base of local, national and international partners who see the value of our work and are happy to fund our goals.
3. We hope to have changed the way we deliver health promotion messages to our community, including mental health and wellbeing information to help reduce stigma.
4. We will have improved the way we collect, store and report data on the work that we do, it is in line with the best practice standards and fulfils the needs of our commissioners and help to inform our future work.
5. We will have to make significant progress toward incorporating service users and carers views and voices into everything that we do.
6. We will continue to seek funding for various imaginative projects in the wellbeing service sector.

The Management Committee considered this is a success for this year 2022-23.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

VIETNAMESE MENTAL HEALTH SERVICES

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

The organisation is a private company limited by guarantee with no share capital and was incorporated on the 11th January 1991 at the Registrar of Companies (England and Wales).

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

On the 28th February 1991 the company was granted charitable status and became a registered charity by the Charity Commissioner of England and Wales.

Organisational structure

The directors of the company are also the trustees for the purpose of the charity law and under the company's Article are known as members of the Management Committee. Under the requirement of the Memorandum and Articles the members of the Management Committee are elected to serve for a period of one year which they must re-elected at the next Annual General Meeting.

The Vietnamese Mental Health Services has a Management Committee of up to nine members who meet quarterly and are responsible for the strategic direction and policy of the charity. At present the Committee has eight members from a variety of professional background relevant to the work of the charity.

A scheme delegation is in place and day to day responsibility for the provision of the services rest with the central management team consists of the Director and Finance & Administrative Officers. The Outreach team consists of five Community Mental Health Support Worker and one Hostel Support Worker. The Director provides clinical and other supervision necessary for the teams to operate and develop health and mental health services to Vietnamese communities throughout the country. Health Newsletter in English-Vietnamese-Chinese was published every quarter and distributed to all Vietnamese community organisation and around 1000 individuals.

Approved by order of the board of trustees on 12/08/2023 and signed on its behalf by:


.....
Dr. L. Ly - Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
VIETNAMESE MENTAL HEALTH SERVICES

Independent examiner's report to the trustees of Vietnamese Mental Health Services ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Okai

Ebenezer Okai, Bsc, FCCA
Association of Chartered Certified Accountants
Leroy Reid & Co
Chartered Certified Accountants
and Statutory Auditors
299 Northborough Road
Norbury
London
SW16 4TR

Date: 14/08/2023

VIETNAMESE MENTAL HEALTH SERVICES

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2023

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	13,756	-	13,756	2,862
Charitable activities					
Mental Health Services	4	147,923	41,909	189,832	224,257
Investment income	3	662	-	662	17
Other income	5	3,799	-	3,799	564
Total		<u>166,140</u>	<u>41,909</u>	<u>208,049</u>	<u>227,700</u>
EXPENDITURE ON					
Charitable activities					
Mental Health Services	6	<u>163,557</u>	<u>48,630</u>	<u>212,187</u>	<u>187,114</u>
NET INCOME/(EXPENDITURE)		2,583	(6,721)	(4,138)	40,586
RECONCILIATION OF FUNDS					
Total funds brought forward		157,969	17,389	175,358	134,772
TOTAL FUNDS CARRIED FORWARD		<u><u>160,552</u></u>	<u><u>10,668</u></u>	<u><u>171,220</u></u>	<u><u>175,358</u></u>

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31ST MARCH 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	11	1	1,818
CURRENT ASSETS			
Cash at bank and in hand		188,476	203,197
CREDITORS			
Amounts falling due within one year	12	(17,157)	(29,657)
NET CURRENT ASSETS		<u>171,219</u>	<u>173,540</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>171,220</u>	<u>175,358</u>
NET ASSETS		<u>171,220</u>	<u>175,358</u>
FUNDS	14		
Unrestricted funds:			
General fund		160,552	157,969
Restricted funds:			
Restricted fund		<u>10,668</u>	<u>17,389</u>
TOTAL FUNDS		<u>171,220</u>	<u>175,358</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12/08/2023 and were signed on its behalf by:


Dr. T. Ly - Chair

The notes form part of these financial statements

VIETNAMESE MENTAL HEALTH SERVICES

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST MARCH 2023**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 50% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

VIETNAMESE MENTAL HEALTH SERVICES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Donations	3,800	-	3,800	2,862
Go Fund Me Appeal	9,956	-	9,956	-
	<u>13,756</u>	<u>-</u>	<u>13,756</u>	<u>2,862</u>

3. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Deposit account interest	662	-	662	17
	<u>662</u>	<u>-</u>	<u>662</u>	<u>17</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023 £	2022 £
NHS Southwark, Lewisham & Lambeth	Mental Health Services	113,982	112,078
City Hackney Mind (Mental Health Wellbeing)	Mental Health Services	-	14,505
The Henry Smith Charity	Mental Health Services	46,100	45,300
Hackney Covid grant	Mental Health Services	-	7,055
Schroder Charity	Mental Health Services	-	4,000
The Albert Hunt Trust	Mental Health Services	-	1,000
London Catalyst	Mental Health Services	-	750
Mrs Smith & Mount Trust	Mental Health Services	-	3,901
The D'Oyly Carte Charitable	Mental Health Services	-	3,000
Lloyd Bank Foundation	Mental Health Services	27,250	25,000
Kind Red Package	Mental Health Services	-	468
Southwark Personalisation	Mental Health Services	2,200	2,200
The Donald Forrester Trust	Mental Health Services	-	5,000
Harapan Trust	Mental Health Services	300	-
		<u>189,832</u>	<u>224,257</u>

5. OTHER INCOME

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Other income	3,799	-	3,799	564
	<u>3,799</u>	<u>-</u>	<u>3,799</u>	<u>564</u>

VIETNAMESE MENTAL HEALTH SERVICES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £
Mental Health Services	<u>212,187</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Staff costs	164,276	153,659
Rent and rates	13,906	12,500
Insurance	1,477	1,058
Light and heat	2,719	1,695
Telephone	968	1,331
Postage and stationery	4,362	2,614
Drop in centre	2,309	957
Home visit and travelling expenses	3,354	2,421
Food and refreshment	-	311
Publication and leaflets	528	377
Repairs and maintenance	610	2,943
Community mental health promotion	976	-
Training and education material	3,965	275
Hall Hire	45	-
Consultation	-	1,100
Clinical supervision	1,565	1,035
Office equipment and computer	3,259	-
Examiners fees	1,800	1,800
Payroll fees	585	502
Annual General Meeting	590	-
Bank charges	208	146
Redundancy Costs	2,868	-
Depreciation	1,817	2,390
	<u>212,187</u>	<u>187,114</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>1,817</u>	<u>2,390</u>

VIETNAMESE MENTAL HEALTH SERVICES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	153,788	114,529
Social security costs	8,503	35,851
Other pension costs	1,985	3,279
	<u>164,276</u>	<u>153,659</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Direct charitable work	2	2
Management and administration of charity	6	6
	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

11. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1st April 2022 and 31st March 2023	<u>28,233</u>	<u>8,980</u>	<u>63,960</u>	<u>49,215</u>	<u>150,388</u>
DEPRECIATION					
At 1st April 2022	28,233	8,980	63,960	47,397	148,570
Charge for year	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,817</u>	<u>1,817</u>
At 31st March 2023	<u>28,233</u>	<u>8,980</u>	<u>63,960</u>	<u>49,214</u>	<u>150,387</u>
NET BOOK VALUE					
At 31st March 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
At 31st March 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,818</u>	<u>1,818</u>

VIETNAMESE MENTAL HEALTH SERVICES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	15,357	15,357
Deferred income	-	12,500
Accrued expenses	1,800	1,800
	<u>17,157</u>	<u>29,657</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
Fixed assets	1	-	1	1,818
Current assets	177,408	10,968	188,376	203,197
Current liabilities	(16,857)	(300)	(17,157)	(29,657)
	<u>160,552</u>	<u>10,668</u>	<u>171,220</u>	<u>175,358</u>

14. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	157,969	2,583	160,552
Restricted funds			
Restricted fund	17,389	(6,721)	10,668
TOTAL FUNDS	<u>175,358</u>	<u>(4,138)</u>	<u>171,220</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	166,140	(163,557)	2,583
Restricted funds			
Restricted fund	41,909	(48,630)	(6,721)
TOTAL FUNDS	<u>208,049</u>	<u>(212,187)</u>	<u>(4,138)</u>

VIETNAMESE MENTAL HEALTH SERVICES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	125,616	32,353	157,969
Restricted funds			
Restricted fund	9,156	8,233	17,389
TOTAL FUNDS	<u>134,772</u>	<u>40,586</u>	<u>175,358</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	179,354	(147,001)	32,353
Restricted funds			
Restricted fund	48,346	(40,113)	8,233
TOTAL FUNDS	<u>227,700</u>	<u>(187,114)</u>	<u>40,586</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	125,616	34,936	160,552
Restricted funds			
Restricted fund	9,156	1,512	10,668
TOTAL FUNDS	<u>134,772</u>	<u>36,448</u>	<u>171,220</u>

VIETNAMESE MENTAL HEALTH SERVICES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	345,494	(310,558)	34,936
Restricted funds			
Restricted fund	90,255	(88,743)	1,512
TOTAL FUNDS	<u>435,749</u>	<u>(399,301)</u>	<u>36,448</u>

As part of the unrestricted fund, there is £38,993 set as designated fund. The purpose of the designated fund is for emergency redundancy for the project workers who have been with Vietnamese Mental Health Services for a certain period of time.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2023.

16. GOING CONCERN

The Board have continued to take initial steps to consider the impact that the COVID 19 situation may have on the charity coupled with a significant uncertainty regarding funding for 2023-24 increases the risk of a potential closure of the charity and believe it is appropriate to disclose this note in the accounts.

VIETNAMESE MENTAL HEALTH SERVICES

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	3,800	-	3,800	2,862
Go Fund Me Appeal	9,956	-	9,956	-
	<u>13,756</u>	<u>-</u>	<u>13,756</u>	<u>2,862</u>
Investment income				
Deposit account interest	662	-	662	17
Charitable activities				
NHS Southwark, Lewisham & Lambeth	113,982	-	113,982	112,078
City Hackney Mind (Mental Health Wellbeing)	-	-	-	14,505
The Henry Smith Charity	4,191	41,909	46,100	45,300
Hackney Covid grant	-	-	-	7,055
Schroder Charity	-	-	-	4,000
The Albert Hunt Trust	-	-	-	1,000
London Catalyst	-	-	-	750
Mrs Smith & Mount Trust	-	-	-	3,901
The D'Oyly Carte Charitable	-	-	-	3,000
Lloyd Bank Foundation	27,250	-	27,250	25,000
Kind Red Package	-	-	-	468
Southwark Personalisation	2,200	-	2,200	2,200
The Donald Forrester Trust	-	-	-	5,000
Harapan Trust	300	-	300	-
	<u>147,923</u>	<u>41,909</u>	<u>189,832</u>	<u>224,257</u>
Other income				
Other income	3,799	-	3,799	564
Total incoming resources	<u>166,140</u>	<u>41,909</u>	<u>208,049</u>	<u>227,700</u>
EXPENDITURE				
Charitable activities				
Wages	117,993	35,795	153,788	114,529
Social security	5,848	2,655	8,503	35,851
Pensions	1,489	496	1,985	3,279
Rent and rates	11,656	2,250	13,906	12,500
Insurance	1,177	300	1,477	1,058
Light and heat	2,398	321	2,719	1,695
Telephone	768	200	968	1,331
Postage and stationery	3,962	400	4,362	2,614
Drop in centre	2,309	-	2,309	957
Home visit and travelling expenses	3,254	100	3,354	2,421
Carried forward	150,854	42,517	193,371	176,235

This page does not form part of the statutory financial statements

VIETNAMESE MENTAL HEALTH SERVICES

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Charitable activities				
Brought forward	150,854	42,517	193,371	176,235
Food and refreshment	-	-	-	311
Publication and leaflets	75	453	528	377
Repairs and maintenance	610	-	610	2,943
Community mental health promotion	976	-	976	-
Training and education material	170	3,795	3,965	275
Hall Hire	45	-	45	-
Consultation	-	-	-	1,100
Clinical supervision	-	1,565	1,565	1,035
Office equipment and computer	3,259	-	3,259	-
Examiners fees	1,500	300	1,800	1,800
Payroll fees	585	-	585	502
Annual General Meeting	590	-	590	-
Bank charges	208	-	208	146
Redundancy Costs	2,868	-	2,868	-
Depreciation of tangible fixed assets	1,817	-	1,817	2,390
	<u>163,557</u>	<u>48,630</u>	<u>212,187</u>	<u>187,114</u>
Total resources expended	<u>163,557</u>	<u>48,630</u>	<u>212,187</u>	<u>187,114</u>
Net income	<u>2,583</u>	<u>(6,721)</u>	<u>(4,138)</u>	<u>40,586</u>