

THE CANTERBURY DAY NURSERY, HOLIDAY PLAYScheme AND AFTER SCHOOL CLUB

England & Wales · Charity number 1001989

Details

Status Registered

Legal form Other

Registered 1991-02-28

Register [View on the Charity Commission register](#)

Contact

Address Canterbury Day Nursery
Havelock Street
Canterbury
CT1 1NP

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Website canterburydaynursery.co.uk

Activities

Objects: (A)TO PROMOTE DAY CARE AND EDUCATION FOR PRE-SCHOOL CHILDREN IN CANTERBURY AND AREA. (B)TO HELP AND EDUCATE CHILDREN RESIDENT IN CANTERBURY AND AREA THROUGH THE PROVISION OF FACILITIES FOR RECREATION AND OTHER LEISURE-TIME OCCUPATION SO AS TO DEVELOP THEIR PHYSICAL MENTAL AND SPIRITUAL CAPACITIES, THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND AS MEMBERS OF SOCIETY AND THAT THEIR CONDITIONS OF LIFE MAY BE IMPROVED.

Activities: Nursery afterschool club and holiday playschemes

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** CANTERBURY AND AREA
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£707,784	£724,540	£470,466	27
2024-03-31	£668,869	£716,556	£487,222	28
2023-03-31	£632,635	£640,358	£534,909	29
2022-03-31	£564,378	£594,911	£542,632	26
2021-03-31	£482,759	£549,781	-	-

Trustees

Name	Role	Appointed
Claire Brasier		2019-06-24
Claire Hewett		2024-06-12
Lynette Haratbar		2024-06-12
Smith Nicola		2015-06-16

Accounts

**The Canterbury Day Nursery, Holiday Playscheme & After School
Club**

Financial Statements

31 March 2025

BURGESS HODGSON LLP

Chartered accountants & statutory auditor

Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Financial Statements

Year ended 31 March 2025

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The Canterbury Day Nursery, Holiday Playscheme & After School Club

Trustees' Annual Report

Year ended 31 March 2025

The trustees present their report and the financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	The Canterbury Day Nursery, Holiday Playscheme & After School Club
Charity registration number	1001989
Principal office	Havelock St Canterbury CT1 1NP

The trustees

Mrs C Hewett	(Appointed 12 June 2024)
Mrs L Haratbar	(Appointed 12 June 2024)
Mrs R Pipkin	(Appointed 12 June 2024)
Mrs C Brasier	
Ms N Smith	
Mrs S Bakr	(Resigned 12 June 2024)

Auditor	Burgess Hodgson LLP Chartered accountants & statutory auditor Camburgh House 27 New Dover Road Canterbury Kent CT1 3DN
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Bankers	Ulster Bank Ltd 5 Nutley Grove Carlow Co. Kilkenny
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The Canterbury Day Nursery, Holiday Playscheme & After School Club

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Structure, governance and management

The charity is governed by its constitution and is Registered with the Charity Commission. The charity's registered number is 1001989.

Our management team consists of Dawn Pearce who is overall Manager, Sally Cavaglieri who is Nursery Manager and Michelle Flahaut Supervisor. This team has been together for 19 years and are governed by the Management Committee.

Our Charity is run by a Voluntary Committee which consists of the president, who is the founder member of the Charity, the chair, secretary, treasurer and a fundraiser. Also in attendance is our Accountant and the Charity and Nursery Managers. Our Management Committee are elected annually at the Annual General Meeting (AGM). Any parent can stand for election at the AGM. Voting determines who is elected, any positions not filled at the AGM are filled after. The trustees serve for one year after which period they may put themselves forward for re-appointment.

The trustees meet on a quarterly basis. New trustees are inducted and trained by the existing trustees. There is a great deal of work involved in running an organisation such as ours. The Committee have to make sure that the work is done, that decisions taken by the organisation are implemented and policies carried out. They are responsible for seeing that the money is properly accounted for. All parent/carers, friends or interested parties have a right to put their name forward for selection onto the Committee and to be informed of any actions, which may affect their children. The trustees meet on a regular basis to consider the management and operation of the charity's objectives and funds. The trustees monitor the charity's internal controls and potential areas of risk to its assets and reserves. Where potential risks are identified appropriate safeguards are introduced. The Trustees have received no remuneration during the year, nor have they received any loans or benefits from the charity

Objectives and activities

The objectives for which the charity is registered is to provide day care and education for children in Canterbury and the local area.

We provide full day care and out of school care for children aged 3 months to 11 years old. This is done in a secure, safe and stimulating environment. This enhances the education and development of the children. We work within a framework, which ensures an equality of opportunity and support for all children and their families who attend our setting. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Achievements and performance

Another busy year for us, yet again staff recruitment is tough on our industry.

We have been concentrating on our provision this year and have not done any major developments. We have had a few staff changes so have been concentrating on building the team.

Staff have attended many courses, some online and some face to face.

We accept the Government funding for 2, 3 & 4 year olds and look forward to the new funding for working parents of 2 years olds and then 9 month olds in September 2025.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Achievements and performance *(continued)*

Public Benefit

The Trustees have had due regard to governance published by the Charity Commission on Public Benefit, and believe all of the Charity's activities benefit the public.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Financial review

The Charity raised £707,784 in the year ended 31 March 2025 to further its objectives against £668,869 in the previous year. A deficit of £16,756 was recorded against a deficit of £47,687 in 2023/24.

There was no capital expenditure on enhancing the nursery building this year, furniture and equipment expenditure for the year totalled £4,627 (2024: £2,228). We currently employ 27 (2024: 28) staff and are indebted to their professionalism and enthusiasm. The staff costs for 2024/25 were £587,356 against £590,354 for the previous year.

The nursery is fully operational and is expected to achieve similar results to that achieved in the years prior to Coronavirus restrictions being introduced. Our fees are reviewed on a semi-annual basis with projections being made for income in the coming period. Any capital expenditure we would expect to spend and any projects that we have planned for the coming year are taken into account. We have a fundraising Committee, which is made up of parents, staff and friends.

Plans for future periods

To continue to fulfil the following objectives including provision of full day and out of school care for children aged three months to eleven years in a secure, safe and stimulating environment. To enhance the education and development of the children in a parent involving community based group and to work within a framework which ensures equality of opportunity and support for all children and their families who attend our setting.

Equal opportunities

The committee advocate and promote Equal Opportunities in all aspects of the charity's work.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which is sufficient to cover management, administration and support costs for 3 - 6 months. Unrestricted funds were maintained at this level throughout the year.

Conclusion

The charity is long established and its reputation is now being more widely appreciated.

The charity is continuing to enjoy its strongest position for many years, with resources which will facilitate the continued development of its service to the parents of Canterbury and East Kent.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Mrs C Brasier
Trustee

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Independent Auditor's Report to the Members of The Canterbury Day Nursery, Holiday Playscheme & After School Club

Year ended 31 March 2025

Opinion

We have audited the financial statements of The Canterbury Day Nursery, Holiday Playscheme & After School Club (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Independent Auditor's Report to the Members of The Canterbury Day Nursery, Holiday Playscheme & After School Club *(continued)*

Year ended 31 March 2025

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Independent Auditor's Report to the Members of The Canterbury Day Nursery, Holiday Playscheme & After School Club *(continued)*

Year ended 31 March 2025

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we have considered; the nature of the industry, control environment and business performance with particular reference to the Charity's remuneration policies, management override and trustee's expenses.

We also consider the results of our enquiries of management, relating to their own identification and assessment of the risks of irregularities and possible related fraud. This includes reviewing available documentation on their policies and procedures and performing tests of controls to evidence their effectiveness.

Throughout the audit testing we are considering the incentives that may exist within the organisation for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We ensure we have an understanding of the relevant laws and regulations and remain alert to possible non-compliance throughout the audit.

Despite proper planning and audit work in accordance with auditing standards there are inherent limitations and unavoidable risk that we may not detect some irregularities and material misstatements in the financial statements. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Independent Auditor's Report to the Members of The Canterbury Day Nursery, Holiday Playscheme & After School Club *(continued)*

Year ended 31 March 2025

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Alexander Baker (Senior Statutory Auditor)

For and on behalf of
Burgess Hodgson LLP
Chartered accountants & statutory auditor
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Statement of Financial Activities

Year ended 31 March 2025

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
Income and endowments					
Charitable activities	4	689,606	4,556	694,162	661,518
Investment income	5	5,511	—	5,511	2,072
Other income	6	8,111	—	8,111	5,279
Total income		<u>703,228</u>	<u>4,556</u>	<u>707,784</u>	<u>668,869</u>
Expenditure					
Expenditure on charitable activities	7,8	716,584	7,956	724,540	716,556
Total expenditure		<u>716,584</u>	<u>7,956</u>	<u>724,540</u>	<u>716,556</u>
Net expenditure and net movement in funds		<u>(13,356)</u>	<u>(3,400)</u>	<u>(16,756)</u>	<u>(47,687)</u>
Reconciliation of funds					
Total funds brought forward		254,447	232,775	487,222	534,909
Total funds carried forward		<u>241,091</u>	<u>229,375</u>	<u>470,466</u>	<u>487,222</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 16 form part of these financial statements.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	12	377,805	388,767
Current assets			
Debtors	13	2,524	8,463
Cash at bank and in hand		156,349	147,239
		<u>158,873</u>	<u>155,702</u>
Creditors: amounts falling due within one year	14	66,212	57,247
Net current assets		92,661	98,455
Total assets less current liabilities		470,466	487,222
Net assets		<u>470,466</u>	<u>487,222</u>
Funds of the charity			
Restricted funds		229,375	232,775
Unrestricted funds		241,091	254,447
Total charity funds	16	<u>470,466</u>	<u>487,222</u>

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Mrs C Brasier
Trustee

The notes on pages 11 to 16 form part of these financial statements.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Havelock Street, Canterbury, CT1 1NP, Kent.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Government grants

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

Taking into account a period exceeding 12 months from the date of approval of these financial statements, the Trustees have a reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future, and for this reason will continue in operational existence for the foreseeable future, and for this reason will continue to adopt the going concern basis in the preparation of its financial statements.

Assessment of conflict in Ukraine

The trustees have considered the impact of the events in Ukraine with particular reference to how this may disrupt the charity's business model, strategy and operations. It is noted that the charity has no dealings with either Ukraine or any nation or individual currently experiencing sanctions as a result of the events in Ukraine. The trustees have liaised with suppliers and customers and similarly they have no dealings that will impact the charity's supply chain, recoverability of debt and credit. It is clear that there is a worldwide impact on the cost of particular goods, to include fuel, which in turn has increased the base costs of consumables in the charity. The trustees have calculated the effect and believe that this will not significantly impact going concern.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Grants for specific purposes are treated as income in the year of receipt; amounts unspent are treated as a restricted fund and shown in the statement of financial activities.

Incoming resources

Income from the Nursery, Holiday Playscheme and After School Club fees are recognised in full upon attendance by the children to the nursery or clubs.

Donations received for the general purpose of the charity are treated as unrestricted funds.

Resources expended

Resources expended are recognised on an accrual basis to match the expenses connected with running the nursery. All resources expended are in connection with unrestricted income and are allocated as such.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	50 years straight line
Garden equipment	-	10 years straight line
Furniture & Equipment	-	4 years straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Nursery fees	553,022	—	553,022
After school club fees	43,408	—	43,408
Holiday playscheme fees	11,184	—	11,184
Parental and other donations	2,720	—	2,720
Unrestricted Grants	79,272	—	79,272
Restricted Grants	—	4,556	4,556
	<u>689,606</u>	<u>4,556</u>	<u>694,162</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Nursery fees	549,260	—	549,260
After school club fees	49,788	—	49,788
Holiday playscheme fees	23,611	—	23,611
Parental and other donations	1,644	—	1,644
Unrestricted Grants	30,774	—	30,774
Restricted Grants	—	6,441	6,441
	<u>655,077</u>	<u>6,441</u>	<u>661,518</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	<u>5,511</u>	<u>5,511</u>	<u>2,072</u>	<u>2,072</u>

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

6. Other income

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Other income	8,111	<u>8,111</u>	5,279	<u>5,279</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Nursery and Playschool Activities	716,584	7,956	<u>724,540</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Nursery and Playschool Activities	707,090	9,466	<u>716,556</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Total funds 2025	Total fund 2024
	£	£	£
Nursery and Playschool Activities	724,540	<u>724,540</u>	<u>716,556</u>

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	<u>15,589</u>	<u>15,072</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	539,942	545,438
Social security costs	37,060	35,051
Employer contributions to pension plans	10,354	9,865
	<u>587,356</u>	<u>590,354</u>

The average head count of employees during the year was 27 (2024: 28).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

11. Trustee remuneration and expenses

No remuneration was paid to trustees of the charity in the current or previous year, nor have they received any loans or benefits from the charity. No transactions took place in which any of the trustees had an interest during the current or previous year.

12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 Apr 2024	453,724	38,326	75,588	567,638
Additions	—	—	4,627	4,627
Disposals	—	—	(772)	(772)
At 31 Mar 2025	<u>453,724</u>	<u>38,326</u>	<u>79,443</u>	<u>571,493</u>
Depreciation				
At 1 Apr 2024	81,971	26,828	70,072	178,871
Charge for the year	7,075	3,833	4,681	15,589
Disposals	—	—	(772)	(772)
At 31 Mar 2025	<u>89,046</u>	<u>30,661</u>	<u>73,981</u>	<u>193,688</u>
Carrying amount				
At 31 Mar 2025	<u>364,678</u>	<u>7,665</u>	<u>5,462</u>	<u>377,805</u>
At 31 Mar 2024	<u>371,753</u>	<u>11,498</u>	<u>5,516</u>	<u>388,767</u>

13. Debtors

	2025 £	2024 £
Trade debtors	2,062	5,886
Prepayments and accrued income	462	2,577
	<u>2,524</u>	<u>8,463</u>

14. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	3,686	4,888
Accruals and deferred income	5,893	7,535
Deposits & advance payments	8,995	8,860
Other creditors	47,638	35,964
	<u>66,212</u>	<u>57,247</u>

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £10,354 (2024: £9,865).

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

16. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2024	Income	Expenditure	At 31 Mar 2025
	£	£	£	£
General funds	<u>254,447</u>	<u>703,228</u>	<u>(716,584)</u>	<u>241,091</u>

	At 1 Apr 2023	Income	Expenditure	At 31 Mar 2024
	£	£	£	£
General funds	<u>299,109</u>	<u>662,428</u>	<u>(707,090)</u>	<u>254,447</u>

Restricted funds

	At 1 Apr 2024	Income	Expenditure	At 31 Mar 2025
	£	£	£	£
Freehold property	232,775	–	(3,400)	229,375
Training, wages & equipment	<u>–</u>	<u>4,556</u>	<u>(4,556)</u>	<u>–</u>
	<u>232,775</u>	<u>4,556</u>	<u>(7,956)</u>	<u>229,375</u>

	At 1 Apr 2023	Income	Expenditure	At 31 Mar 2024
	£	£	£	£
Freehold property	235,800	375	(3,400)	232,775
Training, wages & equipment	<u>–</u>	<u>6,066</u>	<u>(6,066)</u>	<u>–</u>
	<u>235,800</u>	<u>6,441</u>	<u>(9,466)</u>	<u>232,775</u>

17. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Tangible fixed assets	150,954	229,375	380,329
Current assets	<u>90,137</u>	<u>–</u>	<u>90,137</u>
Net assets	<u>241,091</u>	<u>229,375</u>	<u>470,466</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Tangible fixed assets	164,454	232,775	397,229
Current assets	<u>89,993</u>	<u>–</u>	<u>89,993</u>
Net assets	<u>254,447</u>	<u>232,775</u>	<u>487,222</u>

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Management Information

Year ended 31 March 2025

The following pages do not form part of the financial statements.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
Income and endowments		
Charitable activities		
Nursery fees	553,022	549,260
After school club fees	43,408	49,788
Holiday playscheme fees	11,184	23,611
Parental and other donations	2,720	1,644
Unrestricted Grants	79,272	30,774
Restricted Grants	4,556	6,441
	<u>694,162</u>	<u>661,518</u>
Investment income		
Bank interest receivable	<u>5,511</u>	<u>2,072</u>
Other income		
Other income	<u>8,111</u>	<u>5,279</u>
Total income	<u><u>707,784</u></u>	<u><u>668,869</u></u>
Expenditure		
Expenditure on charitable activities		
Purchases	21,056	21,782
Wages and salaries	539,942	545,438
Employer's NIC	37,060	35,051
Pension costs	10,354	9,865
Rates and water	10,666	1,459
Light and heat	7,086	3,397
Repairs and maintenance	1,887	1,793
Insurance	5,079	4,509
Other establishment	20,755	23,325
Legal and professional fees	22,406	19,869
Telephone	940	963
Other office costs	1,846	1,890
Depreciation	15,589	15,072
Bad Debts	871	1,120
Training, publications and subscriptions	809	1,587
Cleaning and sundry	27,341	28,489
Bank Charges	853	947
	<u>724,540</u>	<u>716,556</u>
Total expenditure	<u><u>724,540</u></u>	<u><u>716,556</u></u>
Net expenditure	<u><u>(16,756)</u></u>	<u><u>(47,687)</u></u>

Accounts

**The Canterbury Day Nursery, Holiday Playscheme & After School
Club**

Financial Statements

31 March 2024

BURGESS HODGSON LLP

Chartered accountants & statutory auditor

Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Financial Statements

Year ended 31 March 2024

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The Canterbury Day Nursery, Holiday Playscheme & After School Club

Trustees' Annual Report

Year ended 31 March 2024

The trustees present their report and the financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	The Canterbury Day Nursery, Holiday Playscheme & After School Club
Charity registration number	1001989
Principal office	Havelock St Canterbury CT1 1NP

The trustees

Mrs C Brasier	
Mrs G Bubb	(Resigned 17 January 2024)
Mrs J Wimsett	(Resigned 27 August 2023)
Ms N Smith	
Mrs S Bakr	

Auditor	Burgess Hodgson LLP Chartered accountants & statutory auditor Camburgh House 27 New Dover Road Canterbury Kent CT1 3DN
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Bankers	Ulster Bank Ltd 5 Nutley Grove Carlow Co. Kilkenny
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The Canterbury Day Nursery, Holiday Playscheme & After School Club

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Structure, governance and management

The charity is governed by its constitution and is Registered with the Charity Commission. The charity's registered number is 1001989.

Our management team consists of Dawn Pearce who is overall Manager, Sally Cavaglieri who is Nursery Manager and Michelle Flahaut Supervisor.

This team has been together for 18 years and are governed by the Management Committee.

Our Charity is run by a Voluntary Committee which consists of the president, who is the founder member of the Charity, the chair, secretary, treasurer and a fundraiser. Also in attendance is our Accountant and the Charity and Nursery Managers. Our Management Committee are elected annually at the Annual General Meeting (AGM). Any parent can stand for election at the AGM. Voting determines who is elected, any positions not filled at the AGM are filled after. The trustees serve for one year after which period they may put themselves forward for re-appointment.

The trustees meet on a quarterly basis. New trustees are inducted and trained by the existing trustees. There is a great deal of work involved in running an organisation such as ours. The Committee have to make sure that the work is done, that decisions taken by the organisation are implemented and policies carried out. They are responsible for seeing that the money is properly accounted for. All parent/carers, friends or interested parties have a right to put their name forward for selection onto the Committee and to be informed of any actions, which may affect their children. The trustees meet on a regular basis to consider the management and operation of the charity's objectives and funds. The trustees monitor the charity's internal controls and potential areas of risk to its assets and reserves. Where potential risks are identified appropriate safeguards are introduced. The Trustees have received no remuneration during the year, nor have they received any loans or benefits from the charity

Objectives and activities

The objectives for which the charity is registered is to provide day care and education for children in Canterbury and the local area.

We provide full day care and out of school care for children aged 3 months to 11 years old. This is done in a secure, safe and stimulating environment. This enhances the education and development of the children. We work within a framework, which ensures an equality of opportunity and support for all children and their families who attend our setting. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Achievements and performance

Another busy year for us, yet again staff recruitment is tough on our industry.

We have been concentrating on our provision this year and have not done any major developments. We have had a few staff changes so have been concentrating on building the team.

Staff have attended many courses, some online and some face to face.

We accept the Government funding for 2, 3 & 4 year olds and look forward to the new funding for working parents of 2 years olds and then 9 month olds in September 2024.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Achievements and performance *(continued)*

Public Benefit

The Trustees have had due regard to governance published by the Charity Commission on Public Benefit, and believe all of the Charity's activities benefit the public.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Financial review

The Charity raised £668,869 in the year ended 31 March 2024 to further its objectives against £632,635 in the previous year. A deficit of £47,687 was recorded against a deficit of £7,723 in 2022/23.

There was no capital expenditure on enhancing the nursery building (2023: £26,280) this year, furniture and equipment expenditure for the year totalled £2,228 (2023: £3,504). We currently employ 28 (2023: 29) staff and are indebted to their professionalism and enthusiasm. The staff costs for 2023/24 was £590,354 against £515,432 for the previous year.

The nursery is fully operational and is expected to achieve similar results to that achieved in the years prior to Coronavirus restrictions being introduced. Our fees are reviewed on a semi-annual basis with projections being made for income in the coming period. Any capital expenditure we would expect to spend and any projects that we have planned for the coming year are taken into account. We have a fundraising Committee, which is made up of parents, staff and friends.

Plans for future periods

To continue to fulfil the following objectives including provision of full day and out of school care for children aged three months to eleven years in a secure, safe and stimulating environment. To enhance the education and development of the children in a parent involving community based group and to work within a framework which ensures equality of opportunity and support for all children and their families who attend our setting.

Equal opportunities

The committee advocate and promote Equal Opportunities in all aspects of the charity's work.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which is sufficient to cover management, administration and support costs for 3 - 6 months. Unrestricted funds were maintained at this level throughout the year.

Conclusion

The charity is long established and its reputation is now being more widely appreciated.

The charity is continuing to enjoy its strongest position for many years, with resources which will facilitate the continued development of its service to the parents of Canterbury and East Kent.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Mrs C Brasier
Trustee

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Independent Auditor's Report to the Members of The Canterbury Day Nursery, Holiday Playscheme & After School Club

Year ended 31 March 2024

Opinion

We have audited the financial statements of The Canterbury Day Nursery, Holiday Playscheme & After School Club (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Independent Auditor's Report to the Members of The Canterbury Day Nursery, Holiday Playscheme & After School Club *(continued)*

Year ended 31 March 2024

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Independent Auditor's Report to the Members of The Canterbury Day Nursery, Holiday Playscheme & After School Club *(continued)*

Year ended 31 March 2024

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we have considered; the nature of the industry, control environment and business performance with particular reference to the Charity's remuneration policies, management override and trustee's expenses.

We also consider the results of our enquiries of management, relating to their own identification and assessment of the risks of irregularities and possible related fraud. This includes reviewing available documentation on their policies and procedures and performing tests of controls to evidence their effectiveness.

Throughout the audit testing we are considering the incentives that may exist within the organisation for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We ensure we have an understanding of the relevant laws and regulations and remain alert to possible non-compliance throughout the audit.

Despite proper planning and audit work in accordance with auditing standards there are inherent limitations and unavoidable risk that we may not detect some irregularities and material misstatements in the financial statements. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Independent Auditor's Report to the Members of The Canterbury Day Nursery, Holiday Playscheme & After School Club *(continued)*

Year ended 31 March 2024

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Richard Stewart (Senior Statutory Auditor)

For and on behalf of
Burgess Hodgson LLP
Chartered accountants & statutory auditor
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Statement of Financial Activities

Year ended 31 March 2024

		Unrestricted funds	2024 Restricted funds	Total funds	2023 Total funds
	Note	£	£	£	£
Income and endowments					
Charitable activities	4	655,077	6,441	661,518	624,969
Investment income	5	2,072	—	2,072	1,067
Other income	6	5,279	—	5,279	6,599
Total income		<u>662,428</u>	<u>6,441</u>	<u>668,869</u>	<u>632,635</u>
Expenditure					
Expenditure on charitable activities	7,8	707,090	9,466	716,556	640,358
Total expenditure		<u>707,090</u>	<u>9,466</u>	<u>716,556</u>	<u>640,358</u>
Net expenditure and net movement in funds		<u>(44,662)</u>	<u>(3,025)</u>	<u>(47,687)</u>	<u>(7,723)</u>
Reconciliation of funds					
Total funds brought forward		299,109	235,800	534,909	542,632
Total funds carried forward		<u>254,447</u>	<u>232,775</u>	<u>487,222</u>	<u>534,909</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 16 form part of these financial statements.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	12	388,767	401,611
Current assets			
Debtors	13	8,463	9,786
Cash at bank and in hand		147,239	180,577
		<u>155,702</u>	<u>190,363</u>
Creditors: amounts falling due within one year	14	57,247	57,065
Net current assets		98,455	133,298
Total assets less current liabilities		487,222	534,909
Net assets		<u>487,222</u>	<u>534,909</u>
Funds of the charity			
Restricted funds		232,775	235,800
Unrestricted funds		254,447	299,109
Total charity funds	16	<u>487,222</u>	<u>534,909</u>

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Mrs C Brasier
Trustee

The notes on pages 11 to 16 form part of these financial statements.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Havelock Street, Canterbury, CT1 1NP, Kent.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Government grants

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

Taking into account a period exceeding 12 months from the date of approval of these financial statements, the Trustees have a reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future, and for this reason will continue in operational existence for the foreseeable future, and for this reason will continue to adopt the going concern basis in the preparation of its financial statements.

Assessment of conflict in Ukraine

The trustees have considered the impact of the events in Ukraine with particular reference to how this may disrupt the charity's business model, strategy and operations. It is noted that the charity has no dealings with either Ukraine or any nation or individual currently experiencing sanctions as a result of the events in Ukraine. The trustees have liaised with suppliers and customers and similarly they have no dealings that will impact the charity's supply chain, recoverability of debt and credit. It is clear that there is a worldwide impact on the cost of particular goods, to include fuel, which in turn has increased the base costs of consumables in the charity. The trustees have calculated the effect and believe that this will not significantly impact going concern.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Grants for specific purposes are treated as income in the year of receipt; amounts unspent are treated as a restricted fund and shown in the statement of financial activities.

Incoming resources

Income from the Nursery, Holiday Playscheme and After School Club fees are recognised in full upon attendance by the children to the nursery or clubs.

Donations received for the general purpose of the charity are treated as unrestricted funds.

Resources expended

Resources expended are recognised on an accrual basis to match the expenses connected with running the nursery. All resources expended are in connection with unrestricted income and are allocated as such.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	50 years straight line
Garden equipment	-	10 years straight line
Furniture & Equipment	-	4 years straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Nursery fees	549,260	—	549,260
After school club fees	49,788	—	49,788
Holiday playscheme fees	23,611	—	23,611
Parental and other donations	1,644	—	1,644
Unrestricted Grants	30,774	—	30,774
Restricted Grants	—	6,441	6,441
	<u>655,077</u>	<u>6,441</u>	<u>661,518</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Nursery fees	502,748	—	502,748
After school club fees	53,909	—	53,909
Holiday playscheme fees	17,295	—	17,295
Parental and other donations	2,269	—	2,269
Unrestricted Grants	33,600	—	33,600
Restricted Grants	—	15,148	15,148
	<u>609,821</u>	<u>15,148</u>	<u>624,969</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>2,072</u>	<u>2,072</u>	<u>1,067</u>	<u>1,067</u>

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

6. Other income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Other income	<u>5,279</u>	<u>5,279</u>	<u>6,599</u>	<u>6,599</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Nursery and Playschool Activities	<u>707,090</u>	<u>9,466</u>	<u>716,556</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Nursery and Playschool Activities	<u>631,810</u>	<u>8,548</u>	<u>640,358</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Total funds 2024	Total fund 2023
	£	£	£
Nursery and Playschool Activities	<u>716,556</u>	<u>716,556</u>	<u>640,358</u>

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>15,072</u>	<u>20,159</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	545,438	477,870
Social security costs	35,051	29,323
Employer contributions to pension plans	<u>9,865</u>	<u>8,239</u>
	<u>590,354</u>	<u>515,432</u>

The average head count of employees during the year was 28 (2023: 29).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

11. Trustee remuneration and expenses

No remuneration was paid to trustees of the charity in the current or previous year, nor have they received any loans or benefits from the charity. No transactions took place in which any of the trustees had an interest during the current or previous year.

12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 Apr 2023	453,724	38,326	73,710	565,760
Additions	–	–	2,228	2,228
Disposals	–	–	(350)	(350)
At 31 Mar 2024	<u>453,724</u>	<u>38,326</u>	<u>75,588</u>	<u>567,638</u>
Depreciation				
At 1 Apr 2023	74,895	22,996	66,258	164,149
Charge for the year	7,076	3,832	4,164	15,072
Disposals	–	–	(350)	(350)
At 31 Mar 2024	<u>81,971</u>	<u>26,828</u>	<u>70,072</u>	<u>178,871</u>
Carrying amount				
At 31 Mar 2024	<u>371,753</u>	<u>11,498</u>	<u>5,516</u>	<u>388,767</u>
At 31 Mar 2023	<u>378,829</u>	<u>15,330</u>	<u>7,452</u>	<u>401,611</u>

13. Debtors

	2024 £	2023 £
Trade debtors	5,886	9,157
Prepayments and accrued income	2,577	629
	<u>8,463</u>	<u>9,786</u>

14. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	4,888	3,822
Accruals and deferred income	7,535	8,237
Deposits & advance payments	8,860	9,307
Other creditors	35,964	35,699
	<u>57,247</u>	<u>57,065</u>

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £9,865 (2023: £8,239).

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

16. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2023	Income	Expenditure	At 31 Mar 2024
	£	£	£	£
General funds	<u>299,109</u>	<u>662,428</u>	<u>(707,090)</u>	<u>254,447</u>

	At 1 Apr 2022	Income	Expenditure	At 31 Mar 2023
	£	£	£	£
General funds	<u>313,432</u>	<u>617,487</u>	<u>(631,810)</u>	<u>299,109</u>

Restricted funds

	At 1 Apr 2023	Income	Expenditure	At 31 Mar 2024
	£	£	£	£
Freehold property	235,800	375	(3,400)	232,775
Training, wages & equipment	<u>—</u>	<u>6,066</u>	<u>(6,066)</u>	<u>—</u>
	<u>235,800</u>	<u>6,441</u>	<u>(9,466)</u>	<u>232,775</u>

	At 1 Apr 2022	Income	Expenditure	At 31 Mar 2023
	£	£	£	£
Freehold property	229,200	10,000	(3,400)	235,800
Training, wages & equipment	<u>—</u>	<u>5,148</u>	<u>(5,148)</u>	<u>—</u>
	<u>229,200</u>	<u>15,148</u>	<u>(8,548)</u>	<u>235,800</u>

17. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Tangible fixed assets	164,454	232,775	397,229
Current assets	<u>89,993</u>	<u>—</u>	<u>89,993</u>
Net assets	<u>254,447</u>	<u>232,775</u>	<u>487,222</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Tangible fixed assets	165,811	235,800	401,611
Current assets	<u>133,298</u>	<u>—</u>	<u>133,298</u>
Net assets	<u>299,109</u>	<u>235,800</u>	<u>534,909</u>

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Management Information

Year ended 31 March 2024

The following pages do not form part of the financial statements.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Income and endowments		
Charitable activities		
Nursery fees	549,260	502,748
After school club fees	49,788	53,909
Holiday playscheme fees	23,611	17,295
Parental and other donations	1,644	2,269
Unrestricted Grants	30,774	33,600
Restricted Grants	6,441	15,148
	<u>661,518</u>	<u>624,969</u>
Investment income		
Bank interest receivable	<u>2,072</u>	<u>1,067</u>
Other income		
Other income	<u>5,279</u>	<u>6,599</u>
Total income	<u>668,869</u>	<u>632,635</u>
Expenditure		
Expenditure on charitable activities		
Purchases	21,782	19,285
Wages and salaries	545,438	477,870
Employer's NIC	35,051	29,323
Pension costs	9,865	8,239
Rates and water	1,459	6,592
Light and heat	3,397	5,088
Repairs and maintenance	1,793	1,518
Insurance	4,509	3,912
Other establishment	23,325	21,277
Legal and professional fees	19,869	16,161
Telephone	963	1,093
Other office costs	1,890	2,049
Depreciation	15,072	20,159
Bad Debts	1,120	312
Training, publications and subscriptions	1,587	1,371
Cleaning and sundry	28,489	25,150
Bank Charges	947	959
	<u>716,556</u>	<u>640,358</u>
Total expenditure	<u>716,556</u>	<u>640,358</u>
Net expenditure	<u>(47,687)</u>	<u>(7,723)</u>

Accounts

**The Canterbury Day Nursery, Holiday Playscheme & After School
Club**

Financial Statements

31 March 2023

BURGESS HODGSON LLP

Chartered accountants & statutory auditor

Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Financial Statements

Year ended 31 March 2023

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The Canterbury Day Nursery, Holiday Playscheme & After School Club

Trustees' Annual Report

Year ended 31 March 2023

The trustees present their report and the financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	The Canterbury Day Nursery, Holiday Playscheme & After School Club
Charity registration number	1001989
Principal office	Havelock St Canterbury CT1 1NP

The trustees

Mrs C Brasier
Mrs G Bubb
Mrs J Wimsett
Mrs L Phillpott (Resigned 13 June 2022)
Ms N Smith
Mrs S Bakr

Auditor	Burgess Hodgson LLP Chartered accountants & statutory auditor Camburgh House 27 New Dover Road Canterbury Kent CT1 3DN
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Bankers	Ulster Bank Ltd 5 Nutley Grove Carlow Co. Kilkenny
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The Canterbury Day Nursery, Holiday Playscheme & After School Club

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Structure, governance and management

The charity is governed by its constitution and is Registered with the Charity Commission. The charity's registered number is 1001989.

Our management team consists of Dawn Pearce who is overall Manager, Sally Cavaglieri who is Nursery Manager and Michelle Flahaut Supervisor.

This team has been together for 17 years and are governed by the Management Committee.

Our Charity is run by a Voluntary Committee which consists of the president, who is the founder member of the Charity, the chair, secretary, treasurer and a fundraiser. Also in attendance is our Accountant and the Charity and Nursery Managers. Our Management Committee are elected annually at the Annual General Meeting (AGM). Any parent can stand for election at the AGM. Voting determines who is elected, any positions not filled at the AGM are filled after. The trustees serve for one year after which period they may put themselves forward for re-appointment.

The trustees meet on a quarterly basis. New trustees are inducted and trained by the existing trustees. There is a great deal of work involved in running an organisation such as ours. The Committee have to make sure that the work is done, that decisions taken by the organisation are implemented and policies carried out. They are responsible for seeing that the money is properly accounted for. All parent/carers, friends or interested parties have a right to put their name forward for selection onto the Committee and to be informed of any actions, which may affect their children. The trustees meet on a regular basis to consider the management and operation of the charity's objectives and funds. The trustees monitor the charity's internal controls and potential areas of risk to its assets and reserves. Where potential risks are identified appropriate safeguards are introduced. The Trustees have received no remuneration during the year, nor have they received any loans or benefits from the charity

Objectives and activities

The objectives for which the charity is registered is to provide day care and education for children in Canterbury and the local area.

We provide full day care and out of school care for children aged 3 months to 11 years old. This is done in a secure, safe and stimulating environment. This enhances the education and development of the children. We work within a framework, which ensures an equality of opportunity and support for all children and their families who attend our setting. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Achievements and performance

As always it has been another busy year for us moving forward with the Covid-19 pandemic.

The recruitment of staff has been very difficult during the year and we are still advertising for staff now.

The parents are still using the fire exits to drop and collect children, which seems to be working really well for all and we do not plan to change it back. Outside display boards have been purchased for all the rooms, to allow the parents to see notices etc. New security cameras have been fitted to cover the back gates of our building where the Caterpillars, Ladybirds & Monkeys collection points are.

A new combination boiler has been fitted to the main kitchen, the boiler was very old and although we also looked at a heat source pump we were advised a new boiler would be more beneficial at this present time.

We still accept voucher payments from parents, which they are able to get through their employers or the government scheme, with a subsidised NI contribution. Christchurch University still pay the childcare fee element from the students direct to us which is much better although we have more paperwork to do for this.

The staff have attended training courses online over this last year to update with new rules and regulations.

Public Benefit

The Trustees have had due regard to governance published by the Charity Commission on Public Benefit, and believe all of the Charity's activities benefit the public.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Financial review

The Charity raised £632,635 in the year ended 31 March 2023 to further its objectives against £564,378 in the previous year. A deficit of £7,723 was recorded against a deficit of £30,533 in 2021/22.

There was £26,280 capital expenditure on enhancing the nursery building (2022: £Nil) this year, furniture and equipment expenditure for the year totalled £3,506 (2022: £8,369). We currently employ 29 (2022: 26) staff and are indebted to their professionalism and enthusiasm. The staff costs for 2022/23 was £515,432 against £465,806 for the previous year.

The nursery is now back fully operational and is expected to achieve similar results to that achieved in the years prior to Coronavirus restrictions being introduced. Our fees are reviewed on a semi-annual basis with projections being made for income in the coming period. Any capital expenditure we would expect to spend and any projects that we have planned for the coming year are taken into account. We have a fundraising Committee, which is made up of parents, staff and friends.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Plans for future periods

To continue to fulfil the following objectives including provision of full day and out of school care for children aged three months to eleven years in a secure, safe and stimulating environment. To enhance the education and development of the children in a parent involving community based group and to work within a framework which ensures equality of opportunity and support for all children and their families who attend our setting.

Equal opportunities

The committee advocate and promote Equal Opportunities in all aspects of the charity's work.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which is sufficient to cover management, administration and support costs for 3 - 6 months. Unrestricted funds were maintained at this level throughout the year.

Conclusion

The charity is long established and its reputation is now being more widely appreciated.

The charity is continuing to enjoy its strongest position for many years, with resources which will facilitate the continued development of its service to the parents of Canterbury and East Kent.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

The trustees' annual report was approved on 19 June 2023 and signed on behalf of the board of trustees by:

Mrs C Brasier
Trustee

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Independent Auditor's Report to the Members of The Canterbury Day Nursery, Holiday Playscheme & After School Club

Year ended 31 March 2023

Opinion

We have audited the financial statements of The Canterbury Day Nursery, Holiday Playscheme & After School Club (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Independent Auditor's Report to the Members of The Canterbury Day Nursery, Holiday Playscheme & After School Club *(continued)*

Year ended 31 March 2023

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Independent Auditor's Report to the Members of The Canterbury Day Nursery, Holiday Playscheme & After School Club *(continued)*

Year ended 31 March 2023

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we have considered; the nature of the industry, control environment and business performance with particular reference to the Charity's remuneration policies, management override and trustee's expenses.

We also consider the results of our enquiries of management, relating to their own identification and assessment of the risks of irregularities and possible related fraud. This includes reviewing available documentation on their policies and procedures and performing tests of controls to evidence their effectiveness.

Throughout the audit testing we are considering the incentives that may exist within the organisation for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We ensure we have an understanding of the relevant laws and regulations and remain alert to possible non-compliance throughout the audit.

Despite proper planning and audit work in accordance with auditing standards there are inherent limitations and unavoidable risk that we may not detect some irregularities and material misstatements in the financial statements. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Independent Auditor's Report to the Members of The Canterbury Day Nursery, Holiday Playscheme & After School Club *(continued)*

Year ended 31 March 2023

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Richard Stewart (Senior Statutory Auditor)

For and on behalf of
Burgess Hodgson LLP
Chartered accountants & statutory auditor
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Statement of Financial Activities

Year ended 31 March 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
Income and endowments					
Charitable activities	4	609,821	15,148	624,969	558,943
Investment income	5	1,067	–	1,067	64
Other income	6	6,599	–	6,599	5,371
Total income		<u>617,487</u>	<u>15,148</u>	<u>632,635</u>	<u>564,378</u>
Expenditure					
Expenditure on charitable activities	7,8	631,810	8,548	640,358	594,911
Total expenditure		<u>631,810</u>	<u>8,548</u>	<u>640,358</u>	<u>594,911</u>
Net expenditure and net movement in funds		<u>(14,323)</u>	<u>6,600</u>	<u>(7,723)</u>	<u>(30,533)</u>
Reconciliation of funds					
Total funds brought forward		313,432	229,200	542,632	573,165
Total funds carried forward		<u>299,109</u>	<u>235,800</u>	<u>534,909</u>	<u>542,632</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 17 form part of these financial statements.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	12	401,611	391,984
Current assets			
Debtors	13	9,786	9,767
Cash at bank and in hand		180,577	184,181
		<u>190,363</u>	<u>193,948</u>
Creditors: amounts falling due within one year	14	57,065	43,300
Net current assets		133,298	150,648
Total assets less current liabilities		534,909	542,632
Net assets		<u>534,909</u>	<u>542,632</u>
Funds of the charity			
Restricted funds		235,800	229,200
Unrestricted funds		299,109	313,432
Total charity funds	16	<u>534,909</u>	<u>542,632</u>

These financial statements were approved by the board of trustees and authorised for issue on 19 June 2023, and are signed on behalf of the board by:

Mrs C Brasier
Trustee

The notes on pages 12 to 17 form part of these financial statements.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Havelock Street, Canterbury, CT4 5JZ, Kent.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Government grants

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

Taking into account a period exceeding 12 months from the date of approval of these financial statements, the Trustees have a reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future, and for this reason will continue in operational existence for the foreseeable future, and for this reason will continue to adopt the going concern basis in the preparation of its financial statements.

Assessment of conflict in Ukraine

The trustees have considered the impact of the events in Ukraine with particular reference to how this may disrupt the charity's business model, strategy and operations. It is noted that the charity has no dealings with either Ukraine or any nation or individual currently experiencing sanctions as a result of the events in Ukraine. The trustees have liaised with suppliers and customers and similarly they have no dealings that will impact the charity's supply chain, recoverability of debt and credit. It is clear that there is a worldwide impact on the cost of particular goods, to include fuel, which in turn has increased the base costs of consumables in the charity. The trustees have calculated the effect and believe that this will not significantly impact going concern.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Grants for specific purposes are treated as income in the year of receipt; amounts unspent are treated as a restricted fund and shown in the statement of financial activities.

Incoming resources

Income from the Nursery, Holiday Playscheme and After School Club fees are recognised in full upon attendance by the children to the nursery or clubs.

Donations received for the general purpose of the charity are treated as unrestricted funds.

Resources expended

Resources expended are recognised on an accrual basis to match the expenses connected with running the nursery. All resources expended are in connection with unrestricted income and are allocated as such.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	50 years straight line
Garden equipment	-	10 years straight line
Furniture & Equipment	-	4 years straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Nursery fees	502,748	—	502,748
After school club fees	53,909	—	53,909
Holiday playscheme fees	17,295	—	17,295
Parental and other donations	2,269	—	2,269
Unrestricted Grants	33,600	—	33,600
Restricted Grants	—	15,148	15,148
	<u>609,821</u>	<u>15,148</u>	<u>624,969</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Nursery fees	442,735	—	442,735
After school club fees	50,860	—	50,860
Holiday playscheme fees	13,787	—	13,787
Parental and other donations	1,919	—	1,919
Unrestricted Grants	35,984	—	35,984
Restricted Grants	—	13,658	13,658
	<u>545,285</u>	<u>13,658</u>	<u>558,943</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>1,067</u>	<u>1,067</u>	<u>64</u>	<u>64</u>

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

6. Other income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Other income	<u>6,599</u>	<u>6,599</u>	<u>5,371</u>	<u>5,371</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Nursery and Playschool Activities	<u>631,810</u>	<u>8,548</u>	<u>640,358</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Nursery and Playschool Activities	<u>577,853</u>	<u>17,058</u>	<u>594,911</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Total funds 2023	Total fund 2022
	£	£	£
Nursery and Playschool Activities	<u>640,358</u>	<u>640,358</u>	<u>594,911</u>

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>20,159</u>	<u>19,767</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	477,870	434,412
Social security costs	29,323	24,301
Employer contributions to pension plans	<u>8,239</u>	<u>7,093</u>
	<u>515,432</u>	<u>465,806</u>

The average head count of employees during the year was 29 (2022: 26).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

11. Trustee remuneration and expenses

No remuneration was paid to trustees of the charity in the current or previous year, nor have they received any loans or benefits from the charity. No transactions took place in which any of the trustees had an interest during the current or previous year.

12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 Apr 2022	427,444	38,326	71,367	537,137
Additions	26,280	–	3,506	29,786
Disposals	–	–	(1,163)	(1,163)
At 31 Mar 2023	<u>453,724</u>	<u>38,326</u>	<u>73,710</u>	<u>565,760</u>
Depreciation				
At 1 Apr 2022	67,823	19,163	58,167	145,153
Charge for the year	7,072	3,833	9,254	20,159
Disposals	–	–	(1,163)	(1,163)
At 31 Mar 2023	<u>74,895</u>	<u>22,996</u>	<u>66,258</u>	<u>164,149</u>
Carrying amount				
At 31 Mar 2023	<u>378,829</u>	<u>15,330</u>	<u>7,452</u>	<u>401,611</u>
At 31 Mar 2022	<u>359,621</u>	<u>19,163</u>	<u>13,200</u>	<u>391,984</u>

13. Debtors

	2023 £	2022 £
Trade debtors	9,157	6,020
Prepayments and accrued income	629	3,747
	<u>9,786</u>	<u>9,767</u>

14. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	3,822	6,142
Accruals and deferred income	8,237	7,045
Deposits & advance payments	9,307	8,210
Other creditors	35,699	21,903
	<u>57,065</u>	<u>43,300</u>

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £8,239 (2022: £7,093).

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

16. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2022	Income	Expenditure	At 31 Mar 2023
	£	£	£	£
General funds	<u>313,432</u>	<u>617,487</u>	<u>(631,810)</u>	<u>299,109</u>

	At 1 Apr 2021	Income	Expenditure	At 31 Mar 2022
	£	£	£	£
General funds	<u>340,565</u>	<u>550,720</u>	<u>(577,853)</u>	<u>313,432</u>

Restricted funds

	At 1 Apr 2022	Income	Expenditure	At 31 Mar 2023
	£	£	£	£
Freehold property	229,200	10,000	(3,400)	235,800
Training, wages & equipment	<u>—</u>	<u>5,148</u>	<u>(5,148)</u>	<u>—</u>
	<u>229,200</u>	<u>15,148</u>	<u>(8,548)</u>	<u>235,800</u>

	At 1 Apr 2021	Income	Expenditure	At 31 Mar 2022
	£	£	£	£
Freehold property	232,600	—	(3,400)	229,200
Training, wages & equipment	<u>—</u>	<u>13,658</u>	<u>(13,658)</u>	<u>—</u>
	<u>232,600</u>	<u>13,658</u>	<u>(17,058)</u>	<u>229,200</u>

17. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Tangible fixed assets	165,811	235,800	401,611
Current assets	<u>133,298</u>	<u>—</u>	<u>133,298</u>
Net assets	<u>299,109</u>	<u>235,800</u>	<u>534,909</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Tangible fixed assets	162,784	229,200	391,984
Current assets	<u>150,648</u>	<u>—</u>	<u>150,648</u>
Net assets	<u>313,432</u>	<u>229,200</u>	<u>542,632</u>

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Management Information

Year ended 31 March 2023

The following pages do not form part of the financial statements.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
Income and endowments		
Charitable activities		
Nursery fees	502,748	442,735
After school club fees	53,909	50,860
Holiday playscheme fees	17,295	13,787
Parental and other donations	2,269	1,919
Unrestricted Grants	33,600	35,984
Restricted Grants	15,148	13,658
	<u>624,969</u>	<u>558,943</u>
Investment income		
Bank interest receivable	1,067	64
Other income		
Other income	6,599	5,371
Total income	<u>632,635</u>	<u>564,378</u>
Expenditure		
Expenditure on charitable activities		
Purchases	19,285	18,593
Wages and salaries	477,870	434,412
Employer's NIC	29,323	24,301
Pension costs	8,239	7,093
Rates and water	6,592	3,499
Light and heat	5,088	10,028
Repairs and maintenance	1,518	1,683
Insurance	3,912	3,930
Other establishment	21,277	23,913
Legal and professional fees	16,161	16,475
Telephone	1,093	1,151
Other office costs	2,049	1,351
Depreciation	20,159	19,767
Bad Debts	312	1
Training, publications and subscriptions	1,371	2,266
Cleaning and sundry	25,150	25,501
Bank Charges	959	947
	<u>640,358</u>	<u>594,911</u>
Total expenditure	<u>640,358</u>	<u>594,911</u>
Net expenditure	<u>(7,723)</u>	<u>(30,533)</u>

Accounts

**The Canterbury Day Nursery, Holiday Playscheme & After School
Club**

Financial Statements

31 March 2022

BURGESS HODGSON LLP

Chartered accountants & statutory auditor

Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Financial Statements

Year ended 31 March 2022

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The Canterbury Day Nursery, Holiday Playscheme & After School Club

Trustees' Annual Report

Year ended 31 March 2022

The trustees present their report and the financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name	The Canterbury Day Nursery, Holiday Playscheme & After School Club
Charity registration number	1001989
Principal office	Havelock St Canterbury CT1 1NP

The trustees

Mrs C Brasier
Mrs G Bubb
Mrs J Wimsett
Mrs L Phillpott
Ms N Smith
Mrs S Bakr

Auditor	Burgess Hodgson LLP Chartered accountants & statutory auditor Camburgh House 27 New Dover Road Canterbury Kent CT1 3DN
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Bankers	Ulster Bank Ltd 5 Nutley Grove Carlow Co. Kilkenny
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The Canterbury Day Nursery, Holiday Playscheme & After School Club

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Structure, governance and management

The charity is governed by its constitution and is Registered with the Charity Commission. The charity's registered number is 1001989.

Our management team consists of Dawn Pearce who is overall Manager, Sally Cavaglieri who is Nursery Manager and Michelle Flahaut Supervisor.

This team has been together for 17 years and are governed by the Management Committee.

Our Charity is run by a Voluntary Committee which consists of the president, who is the founder member of the Charity, the chair, secretary, treasurer, a representative from our nursery section and a fundraiser. Also in attendance is our Accountant and the Charity and Nursery Managers. Our Management Committee are elected annually at the Annual General Meeting (AGM). Any parent can stand for election at the AGM. Voting determines who is elected, any positions not filled at the AGM are filled after. The trustees serve for one year after which period they may put themselves forward for re-appointment.

The trustees meet on a quarterly basis. New trustees are inducted and trained by the existing trustees. There is a great deal of work involved in running an organisation such as ours. The Committee have to make sure that the work is done, that decisions taken by the organisation are implemented and policies carried out. They are responsible for seeing that the money is properly accounted for. All parent/carers, friends or interested parties have a right to put their name forward for selection onto the Committee and to be informed of any actions, which may affect their children. The trustees meet on a regular basis to consider the management and operation of the charity's objectives and funds. The trustees monitor the charity's internal controls and potential areas of risk to its assets and reserves. Where potential risks are identified appropriate safeguards are introduced. The Trustees have received no remuneration during the year, nor have they received any loans or benefits from the charity

Objectives and activities

The objectives for which the charity is registered is to provide day care and education for children in Canterbury and the local area.

We provide full day care and out of school care for children aged 3 months to 11 years old. This is done in a secure, safe and stimulating environment. This enhances the education and development of the children. We work within a framework, which ensures an equality of opportunity and support for all children and their families who attend our setting. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Achievements and performance

As always it has been another busy year for us moving forward with the Covid-19 pandemic.

The recruitment of staff has been very difficult during the year and we are still advertising for staff now.

The parents are still using the fire exits to drop and collect children, which seems to be working really well for all and we do not plan to change it back. Outside display boards have been purchased for all the rooms, to allow the parents to see notices etc. New security cameras have been fitted to cover the back gates of our building where the Caterpillars, Ladybirds & Monkeys collection points are.

A new combination boiler has been fitted to the main kitchen, the boiler was very old and although we also looked at a heat source pump we were advised a new boiler would be more beneficial at this present time.

We still accept voucher payments from parents, which they are able to get through their employers or the government scheme, with a subsidised NI contribution. Christchurch University still pay the childcare fee element from the students direct to us which is much better although we have more paperwork to do for this.

The staff have attended training courses online over this last year to update with new rules and regulations.

Public Benefit

The Trustees have had due regard to governance published by the Charity Commission on Public Benefit, and believe all of the Charity's activities benefit the public.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Financial review

The Charity raised £564,378 in the year ended 31 March 2022 to further its objectives against £482,759 in the previous year. A deficit of £30,533 was recorded against a deficit of £67,022 in 2020/21. This deficit arose due to the nursery activities being reduced in the year due to Coronavirus Lockdown Restrictions.

There was no capital expenditure on enhancing the nursery building (2021: £Nil) this year, furniture and equipment expenditure for the year totalled £8,369 (2021: £2,558). We currently employ 26 (2021: 24) staff and are indebted to their professionalism and enthusiasm. The staff costs for 2021/22 was £465,806 against £438,841 for the previous year.

The nursery is now back fully operational and is expected to achieve similar results to that achieved in the years prior to Coronavirus restrictions being introduced. Our fees are reviewed on a yearly basis with projections being made for income in the coming year. Any capital expenditure we would expect to spend and any projects that we have planned for the coming year are taken into account. We have a fundraising Committee, which is made up of parents, staff and friends.

Plans for future periods

We are gathering quotes for Solar Panels. With the rise in energy costs we feel this would benefit the Charity hugely. We are also in the process of obtaining a grant to go towards the costs

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Plans for future periods *(continued)*

Equal opportunities

The committee advocate and promote Equal Opportunities in all aspects of the charity's work.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which is sufficient to cover management, administration and support costs for 3 - 6 months. Unrestricted funds were maintained at this level throughout the year.

Conclusion

The charity is long established and its reputation is now being more widely appreciated.

The charity is continuing to enjoy its strongest position for many years, with resources which will facilitate the continued development of its service to the parents of Canterbury and East Kent.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Mrs C Brasier
Trustee

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Independent Auditor's Report to the Members of The Canterbury Day Nursery, Holiday Playscheme & After School Club

Year ended 31 March 2022

Opinion

We have audited the financial statements of The Canterbury Day Nursery, Holiday Playscheme & After School Club (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Independent Auditor's Report to the Members of The Canterbury Day Nursery, Holiday Playscheme & After School Club *(continued)*

Year ended 31 March 2022

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Independent Auditor's Report to the Members of The Canterbury Day Nursery, Holiday Playscheme & After School Club *(continued)*

Year ended 31 March 2022

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we have considered; the nature of the industry, control environment and business performance with particular reference to the Charity's remuneration policies, management override and trustee's expenses.

We also consider the results of our enquiries of management, relating to their own identification and assessment of the risks of irregularities and possible related fraud. This includes reviewing available documentation on their policies and procedures and performing tests of controls to evidence their effectiveness.

Throughout the audit testing we are considering the incentives that may exist within the organisation for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We ensure we have an understanding of the relevant laws and regulations and remain alert to possible non-compliance throughout the audit.

Despite proper planning and audit work in accordance with auditing standards there are inherent limitations and unavoidable risk that we may not detect some irregularities and material misstatements in the financial statements. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Independent Auditor's Report to the Members of The Canterbury Day Nursery, Holiday Playscheme & After School Club *(continued)*

Year ended 31 March 2022

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Richard Stewart (Senior Statutory Auditor)

For and on behalf of
Burgess Hodgson LLP
Chartered accountants & statutory auditor
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Statement of Financial Activities

Year ended 31 March 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
Income and endowments					
Charitable activities	4	545,285	13,658	558,943	479,250
Investment income	5	64	–	64	106
Other income	6	5,371	–	5,371	3,403
Total income		<u>550,720</u>	<u>13,658</u>	<u>564,378</u>	<u>482,759</u>
Expenditure					
Expenditure on charitable activities	7,8	577,853	17,058	594,911	549,781
Total expenditure		<u>577,853</u>	<u>17,058</u>	<u>594,911</u>	<u>549,781</u>
Net expenditure and net movement in funds		<u>(27,133)</u>	<u>(3,400)</u>	<u>(30,533)</u>	<u>(67,022)</u>
Reconciliation of funds					
Total funds brought forward		340,565	232,600	573,165	640,187
Total funds carried forward		<u>313,432</u>	<u>229,200</u>	<u>542,632</u>	<u>573,165</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 17 form part of these financial statements.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	13	391,984	403,382
Current assets			
Debtors	14	9,767	5,551
Cash at bank and in hand		184,181	208,697
		<u>193,948</u>	<u>214,248</u>
Creditors: amounts falling due within one year	15	43,300	44,465
Net current assets		150,648	169,783
Total assets less current liabilities		<u>542,632</u>	<u>573,165</u>
Net assets		<u>542,632</u>	<u>573,165</u>
Funds of the charity			
Restricted funds		229,200	232,600
Unrestricted funds		313,432	340,565
Total charity funds	17	<u>542,632</u>	<u>573,165</u>

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Mrs C Brasier
Trustee

The notes on pages 12 to 17 form part of these financial statements.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Havelock Street, Canterbury, CT4 5JZ, Kent.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Government grants

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The Trustees have considered the possible effects on the charity of the impacts of the worldwide pandemic caused by the coronavirus (Covid-19). Taking into account a period exceeding 12 months from the date of approval of these financial statements, the Trustees have a reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future, and for this reason will continue to adopt the going concern basis in the preparation of its financial statements.

Assessment of conflict in Ukraine

The trustees have considered the impact of the events in Ukraine with particular reference to how this may disrupt the charity's business model, strategy and operations. It is noted that the charity has no dealings with either Ukraine or any nation or individual currently experiencing sanctions as a result of the events in Ukraine. The trustees have liaised with suppliers and customers and similarly they have no dealings that will impact the charity's supply chain, recoverability of debt and credit. It is clear that there is a worldwide impact on the cost of particular goods, to include fuel, which in turn has increased the base costs of consumables in the charity. The trustees have calculated the effect and believe that this will not significantly impact going concern.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Grants for specific purposes are treated as income in the year of receipt; amounts unspent are treated as a restricted fund and shown in the statement of financial activities.

Incoming resources

Income from the Nursery, Holiday Playscheme and After School Club fees are recognised in full upon attendance by the children to the nursery or clubs.

Donations received for the general purpose of the charity are treated as unrestricted funds.

Resources expended

Resources expended are recognised on an accrual basis to match the expenses connected with running the nursery. All resources expended are in connection with unrestricted income and are allocated as such.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	50 years straight line
Garden equipment	-	10 years straight line
Furniture & Equipment	-	4 years straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Nursery fees	442,735	—	442,735
After school club fees	50,860	—	50,860
Holiday playscheme fees	13,787	—	13,787
Parental and other donations	1,919	—	1,919
Unrestricted Grants	35,984	—	35,984
Restricted Grants	—	13,658	13,658
	<u>545,285</u>	<u>13,658</u>	<u>558,943</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Nursery fees	296,394	—	296,394
After school club fees	21,487	—	21,487
Holiday playscheme fees	5,508	—	5,508
Parental and other donations	1,163	—	1,163
Unrestricted Grants	89,936	—	89,936
Restricted Grants	—	64,762	64,762
	<u>414,488</u>	<u>64,762</u>	<u>479,250</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	<u>64</u>	<u>64</u>	<u>106</u>	<u>106</u>

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

6. Other income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Other income	5,371	<u>5,371</u>	3,403	<u>3,403</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Nursery and Playschool Activities	577,853	17,058	<u>594,911</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Nursery and Playschool Activities	483,477	66,304	<u>549,781</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Total funds 2022	Total fund 2021
	£	£	£
Nursery and Playschool Activities	594,911	<u>594,911</u>	<u>549,781</u>

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u>19,767</u>	<u>20,018</u>

10. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>—</u>	<u>2,930</u>

11. Staff costs

The average head count of employees during the year was 26 (2021: 28).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

12. Trustee remuneration and expenses

No remuneration was paid to trustees of the charity in the current or previous year, nor have they received any loans or benefits from the charity. No transactions took place in which any of the trustees had an interest during the current or previous year.

13. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 Apr 2021	427,444	38,326	65,260	531,030
Additions	—	—	8,369	8,369
Disposals	—	—	(2,262)	(2,262)
At 31 Mar 2022	<u>427,444</u>	<u>38,326</u>	<u>71,367</u>	<u>537,137</u>
Depreciation				
At 1 Apr 2021	61,274	15,330	51,044	127,648
Charge for the year	6,549	3,833	9,385	19,767
Disposals	—	—	(2,262)	(2,262)
At 31 Mar 2022	<u>67,823</u>	<u>19,163</u>	<u>58,167</u>	<u>145,153</u>
Carrying amount				
At 31 Mar 2022	<u>359,621</u>	<u>19,163</u>	<u>13,200</u>	<u>391,984</u>
At 31 Mar 2021	<u>366,170</u>	<u>22,996</u>	<u>14,216</u>	<u>403,382</u>

14. Debtors

	2022 £	2021 £
Trade debtors	6,020	4,983
Prepayments and accrued income	3,747	568
	<u>9,767</u>	<u>5,551</u>

15. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	6,142	4,753
Accruals and deferred income	7,045	4,806
Deposits & advance payments	8,210	6,857
Other creditors	21,903	28,049
	<u>43,300</u>	<u>44,465</u>

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £7,093 (2021: £6,589).

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

17. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2021	Income	Expenditure	At 31 Mar 2022
	£	£	£	£
General funds	<u>340,565</u>	<u>550,720</u>	<u>(577,853)</u>	<u>313,432</u>

	At 1 Apr 2020	Income	Expenditure	At 31 Mar 2021
	£	£	£	£
General funds	<u>406,045</u>	<u>417,997</u>	<u>(483,477)</u>	<u>340,565</u>

Restricted funds

	At 1 Apr 2021	Income	Expenditure	At 31 Mar 2022
	£	£	£	£
Freehold property	232,600	–	(3,400)	229,200
Training, wages & equipment	<u>–</u>	<u>13,658</u>	<u>(13,658)</u>	<u>–</u>
	<u>232,600</u>	<u>13,658</u>	<u>(17,058)</u>	<u>229,200</u>

	At 1 Apr 2020	Income	Expenditure	At 31 Mar 2021
	£	£	£	£
Freehold property	234,142	–	(1,542)	232,600
Training, wages & equipment	<u>–</u>	<u>64,762</u>	<u>(64,762)</u>	<u>–</u>
	<u>234,142</u>	<u>64,762</u>	<u>(66,304)</u>	<u>232,600</u>

18. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Tangible fixed assets	162,784	229,200	391,984
Current assets	<u>150,648</u>	<u>–</u>	<u>150,648</u>
Net assets	<u>313,432</u>	<u>229,200</u>	<u>542,632</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Tangible fixed assets	170,782	232,600	403,382
Current assets	<u>169,783</u>	<u>–</u>	<u>169,783</u>
Net assets	<u>340,565</u>	<u>232,600</u>	<u>573,165</u>

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Management Information

Year ended 31 March 2022

The following pages do not form part of the financial statements.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
Income and endowments		
Charitable activities		
Nursery fees	442,735	296,394
After school club fees	50,860	21,487
Holiday playscheme fees	13,787	5,508
Parental and other donations	1,919	1,163
Unrestricted Grants	35,984	89,936
Restricted Grants	13,658	64,762
	<u>558,943</u>	<u>479,250</u>
Investment income		
Bank interest receivable	64	106
	<u>64</u>	<u>106</u>
Other income		
Other income	5,371	3,403
	<u>5,371</u>	<u>3,403</u>
Total income	<u>564,378</u>	<u>482,759</u>
Expenditure		
Expenditure on charitable activities		
Purchases	18,593	9,726
Wages and salaries	434,412	409,009
Employer's NIC	24,301	23,243
Pension costs	7,093	6,589
Rates and water	3,499	3,343
Light and heat	10,028	9,323
Repairs and maintenance	1,683	1,463
Insurance	3,930	3,690
Other establishment	23,913	24,878
Legal and professional fees	16,475	18,443
Telephone	1,151	1,188
Other office costs	1,351	950
Depreciation	19,767	20,018
Bad Debts	1	408
Training, publications and subscriptions	2,266	235
Cleaning and sundry	25,501	16,363
Bank Charges	947	912
	<u>594,911</u>	<u>549,781</u>
Total expenditure	<u>594,911</u>	<u>549,781</u>
Net expenditure	<u>(30,533)</u>	<u>(67,022)</u>

Accounts

**The Canterbury Day Nursery, Holiday Playscheme & After School
Club**

Financial Statements

31 March 2021

BURGESS HODGSON LLP

Chartered accountants & statutory auditor
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Financial Statements

Year ended 31 March 2021

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The Canterbury Day Nursery, Holiday Playscheme & After School Club

Trustees' Annual Report

Year ended 31 March 2021

The trustees present their report and the financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name	The Canterbury Day Nursery, Holiday Playscheme & After School Club
Charity registration number	1001989
Principal office	Havelock St Canterbury CT1 1NP

The trustees

Mrs C Brasier
Mrs G Bubb
Mrs J Wimsett
Mrs L Phillpott
Ms N Smith
Mrs S Bakr

Auditor	Burgess Hodgson LLP Chartered accountants & statutory auditor Camburgh House 27 New Dover Road Canterbury Kent CT1 3DN
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Bankers	Ulster Bank Ltd 5 Nutley Grove Carlow Co. Kilkenny
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The Canterbury Day Nursery, Holiday Playscheme & After School Club

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Structure, governance and management

The charity is governed by its constitution and is Registered with the Charity Commission. The charity's registered number is 1001989.

Our management team consists of Dawn Pearce who is overall Manager, Sally Cavaglieri who is Nursery Manager and Michelle Flahaut Supervisor.

This team has been together for 17 years and are governed by the Management Committee.

Our Charity is run by a Voluntary Committee which consists of the president, who is the founder member of the Charity, the chair, secretary, treasurer, a representative from our nursery section and a fundraiser. Also in attendance is our Accountant and the Charity and Nursery Managers. Our Management Committee are elected annually at the Annual General Meeting (AGM). Any parent can stand for election at the AGM. Voting determines who is elected, any positions not filled at the AGM are filled after. The trustees serve for one year after which period they may put themselves forward for re-appointment.

The trustees meet on a quarterly basis. New trustees are inducted and trained by the existing trustees. There is a great deal of work involved in running an organisation such as ours. The Committee have to make sure that the work is done, that decisions taken by the organisation are implemented and policies carried out. They are responsible for seeing that the money is properly accounted for. All parent/carers, friends or interested parties have a right to put their name forward for selection onto the Committee and to be informed of any actions, which may affect their children. The trustees meet on a regular basis to consider the management and operation of the charity's objectives and funds. The trustees monitor the charity's internal controls and potential areas of risk to its assets and reserves. Where potential risks are identified appropriate safeguards are introduced. The Trustees have received no remuneration during the year, nor have they received any loans or benefits from the charity.

Objectives and activities

The objectives for which the charity is registered is to provide day care and education for children in Canterbury and the local area.

We provide full day care and out of school care for children aged 3 months to 11 years old. This is done in a secure, safe and stimulating environment. This enhances the education and development of the children. We work within a framework, which ensures an equality of opportunity and support for all children and their families who attend our setting. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Achievements and performance

As always it has been another busy year for us all although in a very different way, with the Covid-19 pandemic.

We did close on the 24th March 2020, however we reopened at the beginning of June with a skeleton staff and very few children to start with. This did pick up and most of the staff were back by September be it full time or part-time furloughed. This last year has certainly had its challenges, but I can honestly say that the staff & our Accountant have been brilliant throughout it all.

We purchased spy holes and doorbells for all the rooms as they are using there own fire exits for the children to come into Nursery, no parents are allowed in the building yet.

Over the Christmas period we had the much needed lowered ceilings fitted in our Ducklings & Caterpillar rooms along with the office and inner hallway. The Foyer, which is the temporary staff room has been repainted.

The front fence & gates have been finished. It makes the front of the building much more appealing to the eye and more secure.

For fundraising this year it has been a little difficult, but we have managed to do a sponsored walk by some of the staff.

We still accept voucher payments from parents, which they are able to get through their employers or the government scheme, with a subsidised NI contribution, this is becoming more and more popular. Christchurch University still pay the childcare fee element from the students direct to us which is much better although we have more paperwork to do for this.

The staff have attend training courses on line over this last year to update with new rules and regulations.

Public Benefit

The Trustees have had due regard to governance published by the Charity Commission on Public Benefit, and believe all of the Charity's activities benefit the public.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Financial review

The Charity raised £482,759 in the year ended 31 March 2021 to further its objectives against £618,529 in the previous year. A deficit of £67,022 was recorded against a surplus of £13,046 in 2019/20. This deficit arose due to the nursery activities being reduced in the year due to Coronavirus Lockdown Restrictions.

There was no capital expenditure on enhancing the nursery building (2020: £Nil) this year, furniture and equipment expenditure for the year totalled £2,558 (2020: £22,575). We currently employ 24 (2020: 32) staff and are indebted to their professionalism and enthusiasm. The staff costs for 2020/21 was £438,841 against £465,144 for the previous year.

The nursery is now back fully operational and is expected to achieve similar results to that achieved in the years prior to Coronavirus restrictions being introduced. Our fees are reviewed on a yearly basis with projections being made for income in the coming year. Any capital expenditure we would expect to spend and any projects that we have planned for the coming year are taken into account. We have a fundraising Committee, which is made up of parents, staff and friends.

Plans for future periods

Resurface the front drive way and re paint all the wooden fences around the building.

New flooring to the back hallway.

Outside display boards for each room, as they now use their own fire doors for entrance to the Nursery due to the current restriction.

Equal opportunities

The committee advocate and promote Equal Opportunities in all aspects of the charity's work.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which is sufficient to cover management, administration and support costs for 3 - 6 months. Unrestricted funds were maintained at this level throughout the year.

Conclusion

The charity is long established and its reputation is now being more widely appreciated.

The charity is continuing to enjoy its strongest position for many years, with resources which will facilitate the continued development of its service to the parents of Canterbury and East Kent.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Mrs L Phillpott
Trustee

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Independent Auditor's Report to the Members of The Canterbury Day Nursery, Holiday Playscheme & After School Club

Year ended 31 March 2021

Opinion

We have audited the financial statements of The Canterbury Day Nursery, Holiday Playscheme & After School Club (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities, statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Independent Auditor's Report to the Members of The Canterbury Day Nursery, Holiday Playscheme & After School Club *(continued)*

Year ended 31 March 2021

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Independent Auditor's Report to the Members of The Canterbury Day Nursery, Holiday Playscheme & After School Club *(continued)*

Year ended 31 March 2021

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we have considered; the nature of the industry, control environment and business performance with particular reference to the Charity's remuneration policies, management override and trustee's expenses.

We also consider the results of our enquiries of management, relating to their own identification and assessment of the risks of irregularities and possible related fraud. This includes reviewing available documentation on their policies and procedures and performing tests of controls to evidence their effectiveness.

Throughout the audit testing we are considering the incentives that may exist within the organisation for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We ensure we have an understanding of the relevant laws and regulations and remain alert to possible non-compliance throughout the audit.

Despite proper planning and audit work in accordance with auditing standards there are inherent limitations and unavoidable risk that we may not detect some irregularities and material misstatements in the financial statements. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Independent Auditor's Report to the Members of The Canterbury Day Nursery, Holiday Playscheme & After School Club *(continued)*

Year ended 31 March 2021

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Richard Stewart (Senior Statutory Auditor)

For and on behalf of
Burgess Hodgson LLP
Chartered accountants & statutory auditor
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Statement of Financial Activities

Year ended 31 March 2021

		Unrestricted funds	2021 Restricted funds	Total funds	2020 Total funds
	Note	£	£	£	£
Income and endowments					
Charitable activities	4	414,488	64,762	479,250	613,366
Investment income	5	106	–	106	426
Other income	6	3,403	–	3,403	4,737
Total income		<u>417,997</u>	<u>64,762</u>	<u>482,759</u>	<u>618,529</u>
Expenditure					
Expenditure on charitable activities	7,8	483,477	66,304	549,781	605,483
Total expenditure		<u>483,477</u>	<u>66,304</u>	<u>549,781</u>	<u>605,483</u>
Net (expenditure)/income and net movement in funds		<u>(65,480)</u>	<u>(1,542)</u>	<u>(67,022)</u>	<u>13,046</u>
Reconciliation of funds					
Total funds brought forward		406,045	234,142	640,187	627,141
Total funds carried forward		<u>340,565</u>	<u>232,600</u>	<u>573,165</u>	<u>640,187</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 17 form part of these financial statements.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	13	403,382	420,842
Current assets			
Debtors	14	5,551	12,420
Cash at bank and in hand		208,697	265,524
		<u>214,248</u>	<u>277,944</u>
Creditors: amounts falling due within one year	15	44,465	58,599
Net current assets		169,783	219,345
Total assets less current liabilities		573,165	640,187
Net assets		<u>573,165</u>	<u>640,187</u>
Funds of the charity			
Restricted funds		232,600	234,142
Unrestricted funds		340,565	406,045
Total charity funds	17	<u>573,165</u>	<u>640,187</u>

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Mrs L Phillpott
Trustee

The notes on pages 12 to 17 form part of these financial statements.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Havelock Street, Canterbury, CT4 5JZ, Kent.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Government grants

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The Trustees have considered the possible effects on the charity of the impacts of the worldwide pandemic caused by the coronavirus (Covid-19). Taking into account a period exceeding 12 months from the date of approval of these financial statements, the Trustees have a reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future, and for this reason will continue to adopt the going concern basis in the preparation of its financial statements.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Grants for specific purposes are treated as income in the year of receipt; amounts unspent are treated as a restricted fund and shown in the statement of financial activities.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

Income from the Nursery, Holiday Playscheme and After School Club fees are recognised in full upon attendance by the children to the nursery or clubs.

Donations received for the general purpose of the charity are treated as unrestricted funds.

Resources expended

Resources expended are recognised on an accrual basis to match the expenses connected with running the nursery. All resources expended are in connection with unrestricted income and are allocated as such.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	50 years straight line
Garden equipment	-	10 years straight line
Furniture & Equipment	-	4 years straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

4. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Nursery fees	296,394	—	296,394
After school club fees	21,487	—	21,487
Holiday playscheme fees	5,508	—	5,508
Parental and other donations	1,163	—	1,163
Unrestricted Grants	89,936	—	89,936
Restricted Grants	—	64,762	64,762
	<u>414,488</u>	<u>64,762</u>	<u>479,250</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Nursery fees	468,234	—	468,234
After school club fees	49,581	—	49,581
Holiday playscheme fees	13,793	—	13,793
Parental and other donations	1,573	—	1,573
Unrestricted Grants	74,341	—	74,341
Restricted Grants	—	5,844	5,844
	<u>607,522</u>	<u>5,844</u>	<u>613,366</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>106</u>	<u>106</u>	<u>426</u>	<u>426</u>

6. Other income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Other income	<u>3,403</u>	<u>3,403</u>	<u>4,737</u>	<u>4,737</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Nursery and Playschool Activities	<u>483,477</u>	<u>66,304</u>	<u>549,781</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Nursery and Playschool Activities	<u>594,381</u>	<u>11,102</u>	<u>605,483</u>

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2021 £	Total fund 2020 £
Nursery and Playschool Activities	549,781	549,781	605,483

9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	20,018	20,638

10. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	2,930	2,845

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	409,009	445,111
Social security costs	23,243	13,224
Employer contributions to pension plans	6,589	6,809
	438,841	465,144

The average head count of employees during the year was 28 (2020: 32).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

12. Trustee remuneration and expenses

No remuneration was paid to trustees of the charity in the current or previous year, nor have they received any loans or benefits from the charity. No transactions took place in which any of the trustees had an interest during the current or previous year.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

13. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 Apr 2020	427,444	38,326	62,735	528,505
Additions	—	—	2,558	2,558
Disposals	—	—	(33)	(33)
At 31 Mar 2021	<u>427,444</u>	<u>38,326</u>	<u>65,260</u>	<u>531,030</u>
Depreciation				
At 1 Apr 2020	54,725	11,497	41,441	107,663
Charge for the year	6,549	3,833	9,636	20,018
Disposals	—	—	(33)	(33)
At 31 Mar 2021	<u>61,274</u>	<u>15,330</u>	<u>51,044</u>	<u>127,648</u>
Carrying amount				
At 31 Mar 2021	<u>366,170</u>	<u>22,996</u>	<u>14,216</u>	<u>403,382</u>
At 31 Mar 2020	<u>372,719</u>	<u>26,829</u>	<u>21,294</u>	<u>420,842</u>

14. Debtors

	2021 £	2020 £
Trade debtors	4,983	6,865
Prepayments and accrued income	568	5,555
	<u>5,551</u>	<u>12,420</u>

15. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	4,753	717
Accruals and deferred income	4,806	15,650
Deposits & advance payments	6,857	6,770
Other creditors	28,049	35,462
	<u>44,465</u>	<u>58,599</u>

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,589 (2020: £6,809).

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

17. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2020	Income	Expenditure	At 31 Mar 2021
	£	£	£	£
General funds	<u>406,045</u>	<u>417,997</u>	<u>(483,477)</u>	<u>340,565</u>

	At 1 Apr 2019	Income	Expenditure	At 31 Mar 2020
	£	£	£	£
General funds	<u>387,741</u>	<u>612,685</u>	<u>(594,381)</u>	<u>406,045</u>

Restricted funds

	At 1 Apr 2020	Income	Expenditure	At 31 Mar 2021
	£	£	£	£
Freehold property	234,142	–	(1,542)	232,600
Training, wages & equipment	<u>–</u>	<u>64,762</u>	<u>(64,762)</u>	<u>–</u>
	<u>234,142</u>	<u>64,762</u>	<u>(66,304)</u>	<u>232,600</u>

	At 1 Apr 2019	Income	Expenditure	At 31 Mar 2020
	£	£	£	£
Freehold property	239,400	5,844	(11,102)	234,142
Training, wages & equipment	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>
	<u>239,400</u>	<u>5,844</u>	<u>(11,102)</u>	<u>234,142</u>

18. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Tangible fixed assets	170,782	232,600	403,382
Current assets	<u>169,783</u>	<u>–</u>	<u>169,783</u>
Net assets	<u>340,565</u>	<u>232,600</u>	<u>573,165</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Tangible fixed assets	191,984	234,142	426,126
Current assets	<u>219,345</u>	<u>–</u>	<u>219,345</u>
Net assets	<u>411,329</u>	<u>234,142</u>	<u>645,471</u>

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Management Information

Year ended 31 March 2021

The following pages do not form part of the financial statements.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021 £	2020 £
Income and endowments		
Charitable activities		
Nursery fees	296,394	468,234
After school club fees	21,487	49,581
Holiday playscheme fees	5,508	13,793
Parental and other donations	1,163	1,573
Unrestricted Grants	89,936	74,341
Restricted Grants	64,762	5,844
	<u>479,250</u>	<u>613,366</u>
Investment income		
Bank interest receivable	106	426
	<u>106</u>	<u>426</u>
Other income		
Other income	3,403	4,737
	<u>3,403</u>	<u>4,737</u>
Total income	<u>482,759</u>	<u>618,529</u>
Expenditure		
Expenditure on charitable activities		
Purchases	9,726	17,788
Wages and salaries	409,009	445,111
Employer's NIC	23,243	13,224
Pension costs	6,589	6,809
Rates and water	3,343	3,942
Light and heat	9,323	5,931
Repairs and maintenance	1,463	1,333
Insurance	3,690	3,905
Other establishment	24,878	40,962
Legal and professional fees	18,443	16,973
Telephone	1,188	1,032
Other office costs	950	1,582
Depreciation	20,018	20,638
Bad Debts	408	3,001
Training, publications and subscriptions	235	1,809
Cleaning and sundry	16,363	20,277
Bank Charges	912	1,166
	<u>549,781</u>	<u>605,483</u>
Total expenditure	<u>549,781</u>	<u>605,483</u>
Net (expenditure)/income	<u>(67,022)</u>	<u>13,046</u>