

# THE WELLAND CHARITABLE TRUST

England & Wales · Charity number 1001981

## Details

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Other names	THE PETRONELLA KEELING CHARITABLE TRUST
Status	Registered
Legal form	Trust
Registered	1991-02-27
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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**Address**                   The Old Dairy  
Mill Lane  
Stedham  
Midhurst  
West Sussex  
GU29 0PR

**Phone**                    01472 348315

**Email**                    [info@wellandcharitabletrust.org.uk](mailto:info@wellandcharitabletrust.org.uk)

## Activities

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**Objects:** FOR SUCH CHARITABLE INSTITUTION OR INSTITUTIONS AS THE TRUSTEES SHALL DETERMINE.

**Activities:** Makes grants to organisations (inc schools, charities etc)

## Classification

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- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

## Geography

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- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£363,122	£311,733	-	-
2024-04-05	£177,954	£197,234	-	-
2023-04-05	£177,386	£1,061,791	-	-
2022-04-05	£55,941	£399,896	-	-
2021-04-05	£159,446	£135,697	-	-

## Trustees

Name	Role	Appointed
ANDREW PIERS SYMONS KEELING		2014-02-17
RACHEL PETRONELLA KEELING		
Roger Anthony Luke Keeling		2014-02-17

**THE WELLAND CHARITABLE TRUST**

England & Wales - Charity number 1001981

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# Accounts

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**THE WELLAND CHARITABLE TRUST**

**ACCOUNTS  
year ended  
5 APRIL 2025**

**THE WELLAND CHARITABLE TRUST**  
**Accounts for the year ended**  
**5 APRIL 2025**

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## **THE WELLAND CHARITABLE TRUST**

### **TRUSTEES' REPORT year ended 5 APRIL 2025**

The name of the trust was changed from The Petronella Keeling Charitable Trust to The Welland Charitable Trust on 1 February 2014.

The Trustees present their report and the accounts for the year ended 5 April 2025.

#### **Reference and Administrative Details**

Charity Registered Number	1001981
Address	The Old Dairy Mill Lane Stedham Midhurst GU29 0PR
Trustees	Rachel Petronella Keeling Andrew Piers Symons Keeling Roger Anthony Luke Keeling
Accountants	RNS Chartered Accountants The Poplars Bridge Street Brigg DN20 8NQ
Bankers	Union Bancaire Privée (UK) Limited One Bank Street London E14 4SG
Independent Examiner	S Wilson FCA 27 Osborne Street Grimsby North East Lincolnshire DN31 1NU

#### **Structure, Governance and Management**

The charity is a trust created by a deed dated 23 January 1991 by Mrs P G Keeling who made a single payment donation under the Gift Aid Scheme in March 1991. The funds donated were invested in a portfolio of quoted shares and interest-bearing bank and building society accounts, the income from which was used to fund charitable distributions.

Mrs P G Keeling remained a trustee until 1 February 2014. Prior to her retirement the investment portfolio was liquidated, at her request, and the proceeds distributed to charitable institutions. Replacement investments were purchased using funds donated under the Gift Aid Scheme by the present trustees who are the daughter and sons of Mrs P G Keeling and by the Hambledon Settlement, Isle of Man, of which they are beneficiaries. During the year to 5 April 2024 the portfolio of quoted investments was liquidated and, at the year end, the funds were held in accounts with SG Kleinwort Hambros.

The power of appointment of trustees vests in Mrs P G Keeling during her lifetime.

## **THE WELLAND CHARITABLE TRUST**

### **TRUSTEES' REPORT (continued) year ended 5 APRIL 2025**

#### **Objectives and Activities**

The objectives of the charity are to make distributions of its income to established charitable institutions in order to assist their activities for the public benefit.

The trustees confirm they have had due regard to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

#### **Achievements and Performance**

During the year the trustees made distributions totalling £310,000 (2024: £194,000) to established charitable institutions, as set out on page 6.

#### **Financial Review**

The trustees' policy is to preserve capital by retaining and reinvesting the proceeds from any income producing assets and to distribute each year the balance of income arising after provision for all known revenue expenses.

#### **Accounting Statements**

The accounts of the trustees for the year to 5 April 2025 comprise the statement of assets and liabilities at that date together with a receipts and payments account for the year and a schedule of charitable distributions.

There was an excess of receipts over payments of £74,590 (2024: £171,733), which when added to the cash funds brought forward resulted in cash funds at the end of the year of £324,598 (2024: £250,008).

#### **Advisers**

RNS Chartered Accountants acted as Accountants during the year.

S Wilson FCA acted as Independent Examiner for the Charity.

#### **Approved on behalf of the Trustees**

**Miss R P Keeling**

**27 January 2026**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE ACCOUNTS OF  
THE WELLAND CHARITABLE TRUST**

I report to the trustees of The Welland Charitable Trust on my examination of the accounts of the charity for the year ended 5 April 2025 which are set out on pages 4 to 6.

**Responsibilities and basis of report**

As the trustees of the Charitable Trust you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act;  
or
- the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**S Wilson FCA  
27 Osborne Street  
Grimsby  
DN31 1NU**

**31 January 2026**

**THE WELLAND CHARITABLE TRUST**

**STATEMENT OF ASSETS AND LIABILITIES  
at 5 APRIL 2025**

	2025	2024
<b>ASSETS</b>		
<b>Cash Funds</b>		
Union Bancaire Privée current account	(1,396.00)	48,602.44
SG Kleinwort Hambros:		
- capital account	-	193,946.50
- income account	-	7,459.37
Union Bancaire Privée:		
- 7 day notice account	32,761.04	-
- 35 day notice account	263,233.04	-
- fixed term deposit	<u>30,000.00</u>	<u>-</u>
	324,598.08	250,008.31
<b>CURRENT LIABILITIES</b>		
Accountancy fees	2,400.00	3,120.00
Sundry creditors	<u>23,811.08</u>	<u>-</u>
	26,211.08	3,120.00
<b>UNRESTRICTED FUNDS</b>	<u><u>£298,387.00</u></u>	<u><u>£246,888.31</u></u>

**THE WELLAND CHARITABLE TRUST**

**RECEIPTS AND PAYMENTS ACCOUNT**  
**year ended 5 APRIL 2025**

	2025	2024
<b>Receipts</b>		
Unrestricted income:		
Donations	350,000.00	173,000.00
Bank interest	13,121.68	924.32
Interest and dividends on quoted investments	-	4,029.18
	<u>363,121.68</u>	<u>177,953.50</u>
Sale of investments	-	234,784.40
	<u>363,121.68</u>	<u>412,737.90</u>
Dividend received in error	<u>23,200.97</u>	<u>-</u>
	<b>386,322.65</b>	<b>412,737.90</b>
<b>Payments</b>		
Administration expenses:		
Accountancy fees	1,440.00	1,200.00
Administration charges	292.88	127.88
Portfolio management charges	-	1,906.03
	<u>1,732.88</u>	<u>3,233.91</u>
Charitable distributions per schedule	<u>310,000.00</u>	<u>194,000.00</u>
	<u>74,589.77</u>	<u>197,233.91</u>
Purchase of investments	-	43,770.43
<b>Net Receipts</b>	<b>74,589.77</b>	<b>171,733.56</b>
Cash funds brought forward	<u>250,008.31</u>	<u>78,274.75</u>
<b>Cash Funds carried forward</b>	<u><u>£324,598.08</u></u>	<u><u>£250,008.31</u></u>

## THE WELLAND CHARITABLE TRUST

### CHARITABLE DISTRIBUTIONS

year ended 5 APRIL 2025

	2025	2024
Action Medical Research	10,000.00	10,000.00
Age International	20,000.00	20,000.00
Alzheimer's Research UK	4,000.00	4,000.00
Crisis UK	10,000.00	10,000.00
Dementia UK	4,000.00	4,000.00
Disasters Emergency Committee	10,000.00	-
FareShare	10,000.00	10,000.00
Farm Africa	10,000.00	10,000.00
Lincs Rural Support Network	4,000.00	4,000.00
Lives	4,000.00	1,000.00
Magic Breakfast	10,000.00	10,000.00
Meadows Day Centre	6,000.00	6,000.00
Medecins Sans Frontieres UK	20,000.00	20,000.00
School Readers	4,000.00	4,000.00
Sense	6,000.00	6,000.00
Shelter	10,000.00	10,000.00
Spalding Gentlemen's Society	106,000.00	-
Spalding Hospice Foundation	8,000.00	8,000.00
St Barnabas Hospice	4,000.00	4,000.00
The Big Give	-	3,000.00
The Trussell Trust	10,000.00	10,000.00
UNICEF	20,000.00	20,000.00
War Child	20,000.00	20,000.00
	<u>£310,000.00</u>	<u>£194,000.00</u>

**THE WELLAND CHARITABLE TRUST**

England & Wales - Charity number 1001981

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# Accounts

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**THE WELLAND CHARITABLE TRUST**

**ACCOUNTS  
year ended  
5 APRIL 2024**

**THE WELLAND CHARITABLE TRUST**  
**Accounts for the year ended**  
**5 APRIL 2024**

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## THE WELLAND CHARITABLE TRUST

### TRUSTEES' REPORT year ended 5 APRIL 2024

The name of the trust was changed from The Petronella Keeling Charitable Trust to The Welland Charitable Trust on 1 February 2014.

The Trustees present their report and the accounts for the year ended 5 April 2024.

#### Reference and Administrative Details

Charity Registered Number	1001981
Address	The Old Dairy Mill Lane Stedham Midhurst GU29 0PR
Trustees	Rachel Petronella Keeling Andrew Piers Symons Keeling Roger Anthony Luke Keeling
Accountants	RNS Chartered Accountants The Poplars Bridge Street Brigg DN20 8NQ
Bankers	SG Kleinwort Hambros Bank Limited 5 <sup>th</sup> Floor 8 St James's Square London SW1Y 4JU
Stockbrokers	Kleinwort Hambros Societe Generale Group 5 <sup>th</sup> Floor 8 St James's Square London SW1Y 4JU
Independent Examiner	S Wilson FCA 27 Osborne Street Grimsby North East Lincolnshire DN31 1NU

#### Structure, Governance and Management

The charity is a trust created by a deed dated 23 January 1991 by Mrs P G Keeling who made a single payment donation under the Gift Aid Scheme in March 1991. The funds donated were invested in a portfolio of quoted shares and interest-bearing bank and building society accounts, the income from which was used to fund charitable distributions.

Mrs P G Keeling remained a trustee until 1 February 2014. Prior to her retirement the investment portfolio was liquidated, at her request, and the proceeds distributed to charitable institutions. Replacement investments were purchased using funds donated under the Gift Aid Scheme by the present trustees who are the daughter and sons of Mrs P G Keeling and by the Hambleton Settlement, Isle of Man, of which they are beneficiaries. During the year to 5 April 2024 the portfolio of quoted investments was liquidated and, at the year end, the funds were held in accounts with SG Kleinwort Hambros.

The power of appointment of trustees vests in Mrs P G Keeling during her lifetime.

## **THE WELLAND CHARITABLE TRUST**

### **TRUSTEES' REPORT (continued) year ended 5 APRIL 2024**

#### **Objectives and Activities**

The objectives of the charity are to make distributions of its income to established charitable institutions in order to assist their activities for the public benefit.

The trustees confirm they have had due regard to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

#### **Achievements and Performance**

During the year the trustees made distributions totalling £194,000 (2023: £1,058,000) to established charitable institutions, as set out on page 6.

#### **Financial Review**

The trustees' policy is to preserve capital by retaining and reinvesting the proceeds from any income producing assets and to distribute each year the balance of income arising after provision for all known revenue expenses.

#### **Accounting Statements**

The accounts of the trustees for the year to 5 April 2024 comprise the statement of assets and liabilities at that date together with a receipts and payments account for the year and a schedule of charitable distributions.

There was an excess of receipts over payments of £171,733 (2023: excess of payments over receipts of £820,200), which when added to the cash funds brought forward resulted in cash funds at the end of the year of £250,008 (2023: £78,275).

#### **Advisers**

The portfolio of quoted investments has been managed on a discretionary basis by Kleinwort Hambros Societe Generale Group.

RNS Chartered Accountants acted as Accountants during the year.

S Wilson FCA acted as Independent Examiner for the Charity.

#### **Approved on behalf of the Trustees**

**Miss R P Keeling**

**14 January 2025**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE ACCOUNTS OF  
THE WELLAND CHARITABLE TRUST**

I report to the trustees of The Welland Charitable Trust on my examination of the accounts of the charity for the year ended 5 April 2024 which are set out on pages 4 to 6.

**Responsibilities and basis of report**

As the trustees of the Charitable Trust you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**S Wilson FCA  
27 Osborne Street  
Grimsby  
DN31 1NU**

**25 January 2025**

**THE WELLAND CHARITABLE TRUST**

**STATEMENT OF ASSETS AND LIABILITIES  
at 5 APRIL 2024**

	<b>2024</b>		<b>2023</b>	
<b>ASSETS</b>				
<b>Investments</b>				
Quoted investments at cost		-		196,464.68
<b>Cash Funds</b>				
SG Kleinwort Hambros current account	<b>48,602.44</b>		70,930.32	
SG Kleinwort Hambros capital account	<b>193,946.50</b>		4,838.56	
SG Kleinwort Hambros income account	<b>7,459.37</b>	<b>250,008.31</b>	2,505.87	78,274.75
		<b>250,008.31</b>		274,739.43
<b>CURRENT LIABILITIES</b>				
Accountancy fees	<b>3,120.00</b>		2,640.00	
Portfolio management charges	-	<b>3,120.00</b>	400.58	3,040.58
<b>UNRESTRICTED FUNDS</b>		<b><u>£246,888.31</u></b>		<b><u>£271,698.85</u></b>

**THE WELLAND CHARITABLE TRUST**

**RECEIPTS AND PAYMENTS ACCOUNT**  
**year ended 5 APRIL 2024**

	<b>2024</b>	<b>2023</b>
<b>Receipts</b>		
Unrestricted income:		
Donations	<b>173,000.00</b>	173,000.00
Bank interest	<b>924.32</b>	75.04
Interest and dividends on quoted investments	<b>4,029.18</b>	4,311.45
	<b>177,953.50</b>	177,386.49
Sale of investments	<b>234,784.40</b>	112,832.75
	<b>412,737.90</b>	290,219.24
<b>Payments</b>		
Administration expenses:		
Accountancy fees	<b>1,200.00</b>	1,440.00
Administration charges	<b>127.88</b>	287.00
Portfolio management charges	<b>1,906.03</b>	2,064.32
	<b>3,233.91</b>	3,791.32
Charitable distributions per schedule	<b>194,000.00</b>	1,058,000.00
	<b>215,503.99</b>	(771,572.08)
Purchase of investments	<b>43,770.43</b>	48,628.33
<b>Net Receipts/(Payments)</b>	<b>171,733.56</b>	(820,200.41)
Cash funds brought forward	<b>78,274.75</b>	898,475.16
<b>Cash Funds carried forward</b>	<b>£250,008.31</b>	£78,274.75

## THE WELLAND CHARITABLE TRUST

### CHARITABLE DISTRIBUTIONS

year ended 5 APRIL 2024

	2024	2023
Action Medical Research	10,000.00	10,000.00
Age International	20,000.00	20,000.00
Alzheimer's Research UK	4,000.00	4,000.00
Crisis UK	10,000.00	10,000.00
Dementia UK	4,000.00	4,000.00
FareShare	10,000.00	10,000.00
Farm Africa	10,000.00	10,000.00
Garth School	-	3,000.00
Lincs Rural Support Network	4,000.00	3,000.00
Lives	1,000.00	3,000.00
Magic Breakfast	10,000.00	10,000.00
Meadows Day Centre	6,000.00	6,000.00
Medecins Sans Frontieres UK	20,000.00	20,000.00
School Readers	4,000.00	3,000.00
Sense	6,000.00	6,000.00
Shelter	10,000.00	10,000.00
Spalding Gentlemen's Society	-	865,000.00
Spalding Hospice Foundation	8,000.00	8,000.00
St Barnabas Hospice	4,000.00	3,000.00
The Big Give (Lives)	3,000.00	-
The Trussell Trust	10,000.00	10,000.00
UNICEF	20,000.00	20,000.00
War Child	20,000.00	20,000.00
	<u>£194,000.00</u>	<u>£1,058,000.00</u>

**THE WELLAND CHARITABLE TRUST**

England & Wales - Charity number 1001981

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# Accounts

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**THE WELLAND CHARITABLE TRUST**

**ACCOUNTS  
year ended  
5 APRIL 2023**

**THE WELLAND CHARITABLE TRUST**  
**Accounts for the year ended**  
**5 APRIL 2023**

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## **THE WELLAND CHARITABLE TRUST**

### **TRUSTEES' REPORT** **year ended 5 APRIL 2023**

The name of the trust was changed from The Petronella Keeling Charitable Trust to The Welland Charitable Trust on 1 February 2014.

The Trustees present their report and the accounts for the year ended 5 April 2023.

#### **Reference and Administrative Details**

Charity Registered Number	1001981
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Trustees	Rachel Petronella Keeling Andrew Piers Symons Keeling Roger Anthony Luke Keeling
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Independent Examiner	S Wilson FCA 27 Osborne Street Grimsby North East Lincolnshire DN31 1NU

#### **Structure, Governance and Management**

The charity is a trust created by a deed dated 23 January 1991 by Mrs P G Keeling who made a single payment donation under the Gift Aid Scheme in March 1991. The funds donated were invested in a portfolio of quoted shares and interest-bearing bank and building society accounts, the income from which was used to fund charitable distributions.

Mrs P G Keeling remained a trustee until 1 February 2014. Prior to her retirement the investment portfolio was liquidated, at her request, and the proceeds distributed to charitable institutions.

Replacement investments have been purchased using funds donated under the Gift Aid Scheme by the present trustees who are the daughter and sons of Mrs P G Keeling and by the Hambleton Settlement, Isle of Man, of which they are beneficiaries.

The power of appointment of trustees vests in Mrs P G Keeling during her lifetime.

## **THE WELLAND CHARITABLE TRUST**

### **TRUSTEES' REPORT (continued) year ended 5 APRIL 2023**

#### **Objectives and Activities**

The objectives of the charity are to make distributions of its income to established charitable institutions in order to assist their activities for the public benefit.

The trustees confirm they have had due regard to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

#### **Achievements and Performance**

During the year the trustees made distributions totalling £1,058,000 (2022: £396,000) to established charitable institutions, as set out on page 6.

#### **Financial Review**

The trustees' policy is to preserve capital by retaining and reinvesting the proceeds from any income producing assets and to distribute each year the balance of income arising after provision for all known revenue expenses.

#### **Accounting Statements**

The accounts of the trustees for the year to 5 April 2023 comprise the statement of assets and liabilities at that date together with a receipts and payments account for the year and a schedule of charitable distributions.

There was an excess of payments over receipts of £820,200 (2022: £334,421), which when deducted from the cash funds brought forward resulted in cash funds at the end of the year of £78,275 (2022: £898,475).

#### **Advisers**

The portfolio of quoted investments is managed on a discretionary basis by Kleinwort Hambros Societe Generale Group.

RNS Chartered Accountants acted as Accountants during the year.

S Wilson FCA acted as Independent Examiner for the Charity.

#### **Approved on behalf of the Trustees**

**Miss R P Keeling**

**23 January 2024**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE ACCOUNTS OF  
THE WELLAND CHARITABLE TRUST**

I report to the trustees of The Welland Charitable Trust on my examination of the accounts of the charity for the year ended 5 April 2023 which are set out on pages 4 to 6.

**Responsibilities and basis of report**

As the trustees of the Charitable Trust you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act;  
or
- the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**S Wilson FCA  
27 Osborne Street  
Grimsby  
DN31 1NU**

**1 February 2024**

**THE WELLAND CHARITABLE TRUST**

**STATEMENT OF ASSETS AND LIABILITIES  
at 5 APRIL 2023**

	<b>2023</b>		<b>2022</b>
<b>ASSETS</b>			
<b>Investments</b>			
Quoted investments at cost (market value £185,298)	<b>196,464.68</b>		269,302.86
<b>Cash Funds</b>			
SG Kleinwort Hambros current account	<b>70,930.32</b>		879,990.32
SG Kleinwort Hambros capital account	<b>4,838.56</b>		13,543.73
SG Kleinwort Hambros income account	<b>2,505.87</b>	<b>78,274.75</b>	4,941.11
			<u>898,475.16</u>
		<b>274,739.43</b>	1,167,778.02
<b>CURRENT LIABILITIES</b>			
Accountancy fees	<b>2,640.00</b>		2,400.00
Portfolio management charges	<b>400.58</b>	<b>3,040.58</b>	597.23
			<u>2,997.23</u>
<b>UNRESTRICTED FUNDS</b>		<b><u>£271,698.85</u></b>	<b><u>£1,164,780.79</u></b>

**THE WELLAND CHARITABLE TRUST**

**RECEIPTS AND PAYMENTS ACCOUNT**  
**year ended 5 APRIL 2023**

	<b>2023</b>		<b>2022</b>
<b>Receipts</b>			
Unrestricted income:			
Donations	173,000.00		51,000.00
Bank interest	75.04		-
Interest and dividends on quoted investments	<u>4,311.45</u>		<u>4,941.11</u>
	177,386.49		55,941.11
Sale of investments	<u>112,832.75</u>		<u>325,285.76</u>
	290,219.24		381,226.87
<b>Payments</b>			
Administration expenses:			
Accountancy fees	1,440.00	1,200.00	
Administration charges	287.00	190.58	
Portfolio management charges	<u>2,064.32</u>	<u>2,505.06</u>	
	3,791.32	3,895.64	
Charitable distributions per schedule	<u>1,058,000.00</u>	<u>1,061,791.32</u>	<u>396,000.00</u>
	(771,572.08)		(18,668.77)
Purchase of investments	<u>48,628.33</u>		<u>315,752.02</u>
<b>Net (Payments)/Receipts</b>	<b>(820,200.41)</b>		<b>(334,420.79)</b>
Cash funds brought forward	<u>898,475.16</u>		<u>1,232,895.95</u>
<b>Cash Funds carried forward</b>	<b><u>£78,274.75</u></b>		<b><u>£898,475.16</u></b>

## THE WELLAND CHARITABLE TRUST

### CHARITABLE DISTRIBUTIONS year ended 5 APRIL 2023

	2023	2022
Action Medical Research	10,000.00	30,000.00
Age International	20,000.00	25,000.00
Alzheimer's Research UK	4,000.00	8,000.00
Anne Robson Trust	-	2,000.00
BRIC	-	6,000.00
Crisis UK	10,000.00	25,000.00
Dementia UK	4,000.00	8,000.00
FareShare	10,000.00	25,000.00
Farm Africa	10,000.00	20,000.00
Garth School	3,000.00	6,000.00
Jubilee Sailing Trust	-	1,000.00
Lincs Rural Support Network	3,000.00	6,000.00
Lives	3,000.00	6,000.00
Magic Breakfast	10,000.00	25,000.00
Meadows Day Centre	6,000.00	12,000.00
Medecins Sans Frontieres UK	20,000.00	30,000.00
Practical Action	-	10,000.00
School Readers	3,000.00	6,000.00
Sense	6,000.00	12,000.00
Shelter	10,000.00	25,000.00
Spalding Gentlemen's Society	865,000.00	-
Spalding Hospice Foundation	8,000.00	16,000.00
St Andrew's Hospice	-	6,000.00
S Barnabas Hospice	3,000.00	6,000.00
The Trussell Trust	10,000.00	25,000.00
UNICEF	20,000.00	30,000.00
War Child	20,000.00	25,000.00
	<u>£1,058,000.00</u>	<u>£396,000.00</u>

**THE WELLAND CHARITABLE TRUST**

England & Wales - Charity number 1001981

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# Accounts

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**THE WELLAND CHARITABLE TRUST**

**ACCOUNTS  
year ended  
5 APRIL 2022**

**THE WELLAND CHARITABLE TRUST**  
**Accounts for the year ended**  
**5 APRIL 2022**

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## THE WELLAND CHARITABLE TRUST

### TRUSTEES' REPORT year ended 5 APRIL 2022

The name of the trust was changed from The Petronella Keeling Charitable Trust to The Welland Charitable Trust on 1 February 2014.

The Trustees present their report and the accounts for the year ended 5 April 2022.

#### Reference and Administrative Details

Charity Registered Number	1001981
Address	The Old Dairy Mill Lane Stedham Midhurst GU29 0PR
Trustees	Rachel Petronella Keeling Andrew Piers Symons Keeling Roger Anthony Luke Keeling
Accountants	RNS Chartered Accountants The Poplars Bridge Street Brigg DN20 8NQ
Bankers	SG Kleinwort Hambros Bank Limited 5 <sup>th</sup> Floor 8 St James's Square London SW1Y 4JU
Stockbrokers	Kleinwort Hambros Societe Generale Group 5 <sup>th</sup> Floor 8 St James's Square London SW1Y 4JU
Independent Examiner	S Wilson FCA 27 Osborne Street Grimsby North East Lincolnshire DN31 1NU

#### Structure, Governance and Management

The charity is a trust created by a deed dated 23 January 1991 by Mrs P G Keeling who made a single payment donation under the Gift Aid Scheme in March 1991. The funds donated were invested in a portfolio of quoted shares and interest-bearing bank and building society accounts, the income from which was used to fund charitable distributions.

Mrs P G Keeling remained a trustee until 1 February 2014. Prior to her retirement the investment portfolio was liquidated, at her request, and the proceeds distributed to charitable institutions.

Replacement investments have been purchased using funds donated under the Gift Aid Scheme by the present trustees who are the daughter and sons of Mrs P G Keeling and by the Hambledon Settlement, Isle of Man, of which they are beneficiaries.

The power of appointment of trustees vests in Mrs P G Keeling during her lifetime.

## **THE WELLAND CHARITABLE TRUST**

### **TRUSTEES' REPORT (continued) year ended 5 APRIL 2022**

#### **Objectives and Activities**

The objectives of the charity are to make distributions of its income to established charitable institutions in order to assist their activities for the public benefit.

The trustees confirm they have had due regard to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

#### **Achievements and Performance**

During the year the trustees made distributions totalling £396,000 (2021: £132,000) to established charitable institutions, as set out on page 6.

#### **Financial Review**

The trustees' policy is to preserve capital by retaining and reinvesting the proceeds from any income producing assets and to distribute each year the balance of income arising after provision for all known revenue expenses.

#### **Accounting Statements**

The accounts of the trustees for the year to 5 April 2022 comprise the statement of assets and liabilities at that date together with a receipts and payments account for the year and a schedule of charitable distributions.

There was an excess of payments over receipts of £334,421 (2021: excess of receipts over payments of £4,378), which when deducted from the cash funds brought forward resulted in cash funds at the end of the year of £898,475 (2021: £1,232,896).

#### **Advisers**

The portfolio of quoted investments is managed on a discretionary basis by Kleinwort Hambros Societe Generale Group.

RNS Chartered Accountants acted as Accountants during the year.

S Wilson FCA acted as Independent Examiner for the Charity.

#### **Approved on behalf of the Trustees**

**Miss R P Keeling**

**16 January 2023**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE ACCOUNTS OF  
THE WELLAND CHARITABLE TRUST**

I report to the trustees of The Welland Charitable Trust on my examination of the accounts of the charity for the year ended 5 April 2022 which are set out on pages 4 to 6.

**Responsibilities and basis of report**

As the trustees of the Charitable Trust you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act;  
or
- the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**S Wilson FCA  
27 Osborne Street  
Grimsby  
DN31 1NU**

**23 January 2023**

**THE WELLAND CHARITABLE TRUST**

**STATEMENT OF ASSETS AND LIABILITIES  
at 5 APRIL 2022**

	<b>2022</b>		<b>2021</b>
<b>ASSETS</b>			
<b>Investments</b>			
Quoted investments at cost (market value £269,999)	<b>269,302.86</b>		265,510.02
<b>Cash Funds</b>			
SG Kleinwort Hambros current account	<b>879,990.32</b>	1,211,239.00	
SG Kleinwort Hambros capital account	<b>13,543.73</b>	6,515.05	
SG Kleinwort Hambros income account	<b>4,941.11</b>	<b>15,141.90</b>	<b>1,232,895.95</b>
	<b>1,167,778.02</b>		1,498,405.97
<b>CURRENT LIABILITIES</b>			
Accountancy fees	<b>2,400.00</b>	2,400.00	
Portfolio management charges	<b>597.23</b>	<b>631.02</b>	<b>3,031.02</b>
<b>UNRESTRICTED FUNDS</b>	<b><u>£1,164,780.79</u></b>		<b><u>£1,495,374.95</u></b>

**THE WELLAND CHARITABLE TRUST**

**RECEIPTS AND PAYMENTS ACCOUNT**  
**year ended 5 APRIL 2022**

	<b>2022</b>	<b>2021</b>
<b>Receipts</b>		
Unrestricted income:		
Donation	<b>51,000.00</b>	155,000.00
Interest and dividends on quoted investments	<b>4,941.11</b>	4,446.34
	<b>55,941.11</b>	159,446.34
Sale of investments	<b>325,285.76</b>	101,066.09
	<b>381,226.87</b>	260,512.43
<b>Payments</b>		
Administration expenses:		
Accountancy fees	<b>1,200.00</b>	1,200.00
Administration charges	<b>190.58</b>	-
Portfolio management charges	<b>2,505.06</b>	2,496.90
	<b>3,895.64</b>	3,696.90
Charitable distributions per schedule	<b>396,000.00</b>	132,000.00
	<b>(18,668.77)</b>	124,815.53
Purchase of investments	<b>315,752.02</b>	120,437.07
<b>Net (Payments)/Receipts</b>	<b>(334,420.79)</b>	4,378.46
Cash funds brought forward	<b>1,232,895.95</b>	1,228,517.49
<b>Cash Funds carried forward</b>	<b>£898,475.16</b>	<b>£1,232,895.95</b>

## THE WELLAND CHARITABLE TRUST

### CHARITABLE DISTRIBUTIONS year ended 5 APRIL 2022

	2022	2021
Action Medical Research	30,000.00	10,000.00
Age International	25,000.00	5,000.00
Alzheimer's Research UK	8,000.00	2,000.00
Anne Robson Trust	2,000.00	-
BRIC	6,000.00	6,000.00
Crisis UK	25,000.00	4,000.00
Dementia UK	8,000.00	2,000.00
FareShare	25,000.00	4,000.00
Farm Africa	20,000.00	10,000.00
Garth School	6,000.00	6,000.00
Jubilee Sailing Trust	1,000.00	1,000.00
Lincolnshire Autistic Society	-	3,000.00
Lincs Rural Support Network	6,000.00	-
Lives	6,000.00	-
Magic Breakfast	25,000.00	4,000.00
Meadows Day Centre	12,000.00	6,000.00
Medecins Sans Frontieres UK	30,000.00	5,000.00
Practical Action	10,000.00	10,000.00
School Readers	6,000.00	-
Sense	12,000.00	6,000.00
Shelter	25,000.00	4,000.00
South Lincolnshire Blind Society	-	6,000.00
Spalding Hospice Foundation	16,000.00	8,000.00
St Andrew's Hospice	6,000.00	6,000.00
S Barnabas Hospice	6,000.00	-
St Mungo's	-	2,000.00
The Trussell Trust	25,000.00	2,000.00
UNICEF	30,000.00	5,000.00
War Child	25,000.00	15,000.00
	<u>£396,000.00</u>	<u>£132,000.00</u>

**THE WELLAND CHARITABLE TRUST**

England & Wales - Charity number 1001981

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# Accounts

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**THE WELLAND CHARITABLE TRUST**

**ACCOUNTS  
year ended  
5 APRIL 2021**

**THE WELLAND CHARITABLE TRUST**  
**Accounts for the year ended**  
**5 APRIL 2021**

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## THE WELLAND CHARITABLE TRUST

### TRUSTEES' REPORT year ended 5 APRIL 2021

The name of the trust was changed from The Petronella Keeling Charitable Trust to The Welland Charitable Trust on 1 February 2014.

The Trustees present their report and the accounts for the year ended 5 April 2021.

#### Reference and Administrative Details

Charity Registered Number	1001981
Address	The Old Dairy Mill Lane Stedham Midhurst GU29 0PR
Trustees	Rachel Petronella Keeling Andrew Piers Symons Keeling Roger Anthony Luke Keeling
Accountants	RNS Chartered Accountants The Poplars Bridge Street Brigg DN20 8NQ
Bankers	SG Kleinwort Hambros Bank Limited 5 <sup>th</sup> Floor 8 St James's Square London SW1Y 4JU
Stockbrokers	Kleinwort Hambros Societe Generale Group 5 <sup>th</sup> Floor 8 St James's Square London SW1Y 4JU
Independent Examiner	S Wilson FCA 27 Osborne Street Grimsby North East Lincolnshire DN31 1NU

#### Structure, Governance and Management

The charity is a trust created by a deed dated 23 January 1991 by Mrs P G Keeling who made a single payment donation under the Gift Aid Scheme in March 1991. The funds donated were invested in a portfolio of quoted shares and interest-bearing bank and building society accounts, the income from which was used to fund charitable distributions.

Mrs P G Keeling remained a trustee until 1 February 2014. Prior to her retirement the investment portfolio was liquidated, at her request, and the proceeds distributed to charitable institutions.

Replacement investments have been purchased using funds donated under the Gift Aid Scheme by the present trustees who are the daughter and sons of Mrs P G Keeling and by the Hambledon Settlement, Isle of Man, of which they are beneficiaries.

The power of appointment of trustees vests in Mrs P G Keeling during her lifetime.

## **THE WELLAND CHARITABLE TRUST**

### **TRUSTEES' REPORT (continued) year ended 5 APRIL 2021**

#### **Objectives and Activities**

The objectives of the charity are to make distributions of its income to established charitable institutions in order to assist their activities for the public benefit.

The trustees confirm they have had due regard to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

#### **Achievements and Performance**

During the year the trustees made distributions totalling £132,000 (2020: £10,000) to established charitable institutions, as set out on page 6. Further distributions totalling £223,000 agreed by the trustees during the year were paid after the year end.

#### **Financial Review**

The trustees' policy is to preserve capital by retaining and reinvesting the proceeds from any income producing assets and to distribute each year the balance of income arising after provision for all known revenue expenses.

#### **Accounting Statements**

The accounts of the trustees for the year to 5 April 2021 comprise the statement of assets and liabilities at that date together with a receipts and payments account for the year and a schedule of charitable distributions.

There was an excess of receipts over payments of £4,379 (2020: £1,127,227), which when added to the cash funds brought forward resulted in cash funds at the end of the year of £1,232,896 (2020: £1,228,517).

Receipts in the year to 5 April 2020 included a one-off donation of £1,000,000.

#### **Advisers**

The portfolio of quoted investments is managed on a discretionary basis by Kleinwort Hambros Societe Generale Group.

RNS Chartered Accountants acted as Accountants during the year.

S Wilson FCA acted as Independent Examiner for the Charity.

#### **Approved on behalf of the Trustees**

**Miss R P Keeling**

**12 January 2022**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE ACCOUNTS OF  
THE WELLAND CHARITABLE TRUST**

I report to the trustees of The Welland Charitable Trust on my examination of the accounts of the charity for the year ended 5 April 2021 which are set out on pages 4 to 6.

**Responsibilities and basis of report**

As the trustees of the Charitable Trust you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**S Wilson FCA  
27 Osborne Street  
Grimsby  
DN31 1NU**

**14 January 2022**

**THE WELLAND CHARITABLE TRUST**

**STATEMENT OF ASSETS AND LIABILITIES  
at 5 APRIL 2021**

	<b>2021</b>		<b>2020</b>	
<b>ASSETS</b>				
<b>Investments</b>				
Quoted investments at cost (market value £280,031)		<b>265,510.02</b>		238,138.26
<b>Cash Funds</b>				
SG Kleinwort Hambros:				
- Current account	<b>1,211,239.00</b>		1,189,439.00	
- Capital account	<b>6,515.05</b>		24,833.75	
- Income account	<b>15,141.90</b>	<b>1,232,895.95</b>	14,244.74	1,228,517.49
		<b>1,498,405.97</b>		1,466,655.75
<b>CURRENT LIABILITIES</b>				
Accountancy fees	<b>2,400.00</b>		2,400.00	
Portfolio management charges	<b>631.02</b>	<b>3,031.02</b>	618.62	3,018.62
<b>UNRESTRICTED FUNDS</b>		<b><u>£1,495,374.95</u></b>		<b><u>£1,463,637.13</u></b>

**THE WELLAND CHARITABLE TRUST**

**RECEIPTS AND PAYMENTS ACCOUNT**  
**year ended 5 APRIL 2021**

	2021	2020
<b>Receipts</b>		
Unrestricted income:		
Donation	155,000.00	1,133,000.00
SG Kleinwort Hambros interest:		
- Capital account	-	-
- Income account	-	-
Interest and dividends on quoted investments	<u>4,446.34</u>	<u>4,532.95</u>
	<b>159,446.34</b>	<b>1,137,532.95</b>
Sale of investments	<u>101,066.09</u>	<u>119,854.61</u>
	<b>260,512.43</b>	<b>1,257,387.56</b>
<b>Payments</b>		
Administration expenses:		
Accountancy fees	1,200.00	2,400.00
Portfolio management charges	<u>2,496.90</u>	<u>2,414.56</u>
	<b>3,696.90</b>	4,814.56
Charitable distributions per schedule	<u>132,000.00</u>	<u>10,000.00</u>
	<b>135,696.90</b>	<b>14,514.56</b>
	<b>124,815.53</b>	<b>1,242,573.00</b>
Purchase of investments	<u>120,437.07</u>	<u>115,346.41</u>
<b>Net Receipts</b>	<b>4,378.46</b>	<b>1,127,226.59</b>
Cash funds brought forward	<u>1,228,517.49</u>	<u>101,290.90</u>
<b>Cash Funds carried forward</b>	<u><b>£1,232,895.95</b></u>	<u><b>£1,228,517.49</b></u>

**THE WELLAND CHARITABLE TRUST**

**CHARITABLE DISTRIBUTIONS**  
**year ended 5 APRIL 2021**

	<b>2021</b>	<b>2020</b>
Action Medical Research	10,000.00	-
Age International	5,000.00	-
Alzheimer's Research UK	2,000.00	-
BRIC	6,000.00	-
Crisis UK	4,000.00	-
Dementia UK	2,000.00	-
FareShare	4,000.00	2,000.00
Farm Africa	10,000.00	-
Garth School	6,000.00	-
Jubilee Sailing Trust	1,000.00	-
Lincolnshire Autistic Society	3,000.00	-
Magic Breakfast	4,000.00	-
Meadows Day Centre	6,000.00	3,000.00
MSF UK	5,000.00	-
Practical Action	10,000.00	-
Sense	6,000.00	-
Shelter	4,000.00	-
South Lincolnshire Blind Society	6,000.00	-
Spalding Hospice Foundation	8,000.00	-
St Andrew's Hospice	6,000.00	-
St Mungo's	2,000.00	-
The Trussell Trust	2,000.00	-
UNICEF	5,000.00	5,000.00
War Child	15,000.00	-
	<u>15,000.00</u>	<u>-</u>
	<u>£132,000.00</u>	<u>£10,000.00</u>