

Company registration number: 02550488

Charity registration number: 1001923

East Cheshire Housing Consortium Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

TBG Bright LLP
26 Edward Court,
Broadheath,
Alderley Edge
WA14 5GL

East Cheshire Housing Consortium Limited

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East Cheshire Housing Consortium Limited

Trustees* Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2024.

Objectives and activities

Objects and aims

East Cheshire Housing Consortium exists to provide supported accommodation for people with mental health problems and believe that those who live in residential care should do so with dignity, that they should have the respect of those who support them; should live with no reduction of their rights as citizens (except where the law so prescribes); and should be entitled to live as full and active a life as their physical and mental condition will allow.

The objective of the Charity is to promote any charitable purpose for the public benefit of persons with mental health problems and persons with learning difficulties, to obtain the most appropriate forms of housing with the necessary support to meet their individual needs. In this respect The Trustees have had regard to the Charity's Commissions guidance in "Public Benefit". In order to achieve the above the Charity Liaises with Local Authorities, Social Services and housing providers to create appropriate housing, and provides support staffing for such developments and individuals.

Public benefit

The Charity is a public benefit entity.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

There were no volunteers during either the current or previous year.

East Cheshire Housing Consortium Limited

Trustees' Report

Reference and Administrative Details

Charity Registration Number: 1001923
Company Registration Number: 02550488
Registered Office: Anderson House
Goodall Street
Macclesfield
Cheshire
SK11 7BD
Auditor: TBG Bright LLP
26 Edward Court,
Broadheath,
Altrincham,
WA14 5GL
Bankers: Barclays Bank Plc
1 Churchill Place
London
E14 5HP

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees: Mr S Shaughnessy - Deputy Chair
Mr M Smith
Mrs T Cresswell
Mr A Dicken
Mrs S Home
Chairman: Mr J V Bisset
Secretary: Mrs B J Wright

East Cheshire Housing Consortium Limited

Trustees' Report

Structure, governance and management

The Charity is run by the Directors who are also the members who meet on a regular basis and make policy decisions which are enacted by the Chief Executive Officer and staff members. Individuals who hold appropriate qualifications or who have relevant experience, are invited to offer themselves as potential Directors based on their affinity to the objectives of the Charity, and are elected by the existing directors.

The Charity is governed by its Memorandum and Articles of Association and is incorporated as a Limited Company. The member's liability is limited by guarantee. In the event of the company being wound up, members are enquired to contribute an amount not exceeding of £1.

East Cheshire Housing Consortium works with local Authorities, Social Services, and Housing Associations and other landlords to provide suitable supported housing and accordance with the mission statement detailed above. All staff are remunerated and the Charity has no reliance on unpaid volunteers. The salary of the chief Executive Officer is set by the Trustees.

The company holds trustee indemnity insurance for the protection of the Directors.

Achievements and performance

The Charity has continued to achieve its goals throughout the year and will continue to liaise with Local Authorities, Housing Associations and other Landlords in order to ensure the continuity provision of support in the future. The Charity has continued to expand its operations. The charity opened a new development in Handforth, comprising of 10 1-bedroom flats. The Charity prides itself on the quality of its service provision, and standards of housing, and measures its success at achieving its objectives by the increasing number of service users it is able to accommodate.

East Cheshire Housing Consortium Limited

Trustees* Report

Financial Review

The Directors attempt to maintain free reserves at a level which covers at least two to three months of total expenditure. The free reserves currently stand at a level which represents just under three months (2022- Just under three months). This reduction is due to the previous surplus reserves in the acquisition of additional facilities during the year. As free reserves build up the provision of care within the aforementioned objectives.

Surplus funds are invested in low risk, short to medium term, investment vehicles in line with the above objectives, so that flexibility is maintained in order to ensure the Charity is capable of taking advantage of the availability of suitable properties as and when they arise.

Funding Sources:

The principal funding sources for the charity are via contracts with local authorities for the procurement of the relevant level of support, also received is a Retainer Charge (previously known as Section 64 Grant). The Charity does not carry out fundraising activities.

Plans for future periods

Demand for the services provided by the Charity remains high and the Charity has operated with an increase in voids due to the opening of Dean House. The Trustees continue to monitor the requirements of Local Authorities and are updated bi-monthly by the management team on activities, they also monitor that the provision is meeting the Charity's objectives.

ECHC are in discussion with the agreement of the trustees that they will look into a partnership with Sunnyvale Housing Association and existing partners. This will enable ECHC to concentrate on providing support. Any new developments will be commissioned through SLG and the RSL.

Results and appropriations

The results and the state of affairs of the company for the year are set out in financial statements on pages 8 to 20 and with further expansion of the services and the reduced numbers of voids show and improvement over the previous terms in the Charity's finances.

Equity

The company is limited by the guarantee with each member being liable to contribute £1 in the event of a winding up. The Trustees comprise the members of the company. All of the Charity's reserves are to be used for its charitable purposes and there is not equity, or non- equity, interested parties.

Disclosure of Information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

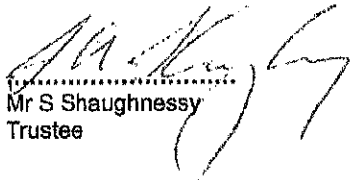
Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

East Cheshire Housing Consortium Limited

Trustees' Report

The annual report was approved by the trustees of the charity on 03 November 2025 and signed on its behalf by:



Mr S Shaughnessy
Trustee

East Cheshire Housing Consortium Limited

Statement of Trustees' Responsibilities

The trustees (who are also the directors of East Cheshire Housing Consortium Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

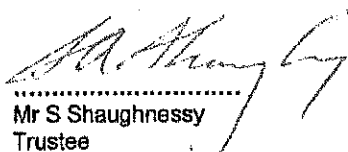
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 03 November 2025 and signed on its behalf by:



.....
Mr S Shaughnessy
Trustee

East Cheshire Housing Consortium Limited

Independent Auditor's Report to the Members of East Cheshire Housing Consortium Limited

Opinion

We have audited the financial statements of East Cheshire Housing Consortium Limited (the 'charity') for the year ended 31 March 2024, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

East Cheshire Housing Consortium Limited

Independent Auditor's Report to the Members of East Cheshire Housing Consortium Limited

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 6), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

East Cheshire Housing Consortium Limited .

Independent Auditor's Report to the Members of East Cheshire Housing Consortium Limited

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, are detailed below:

Our approach to identifying and assessing the risks of material misstatements in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the charity care sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

East Cheshire Housing Consortium Limited

Independent Auditor's Report to the Members of East Cheshire Housing Consortium Limited

We assessed the susceptibility of the company's financial statements to material misstatements, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override controls, we:

- performed analytical procedures to identify any unusual or expected relationships;
- reviewed journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigate the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading minutes of meetings of those charged with governance; and
- enquiring of management as to actual potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed those laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors/trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from errors as they may involve deliberate concealment or collusion.

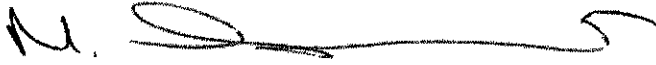
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

East Cheshire Housing Consortium Limited

**Independent Auditor's Report to the Members of East Cheshire Housing
Consortium Limited**



03/11/2025

Michael Senior (Senior Statutory Auditor)

For and on behalf of TBG Bright LLP,
Chartered Accountants
26 Edward Court,
Broadheath,
Altrincham,
WA14 5GL

East Cheshire Housing Consortium Limited

**Statement of Financial Activities for the Year Ended 31 March 2024
(Including Income and Expenditure Account and Statement of Total
Recognised Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	3	4,558,634		4,558,634	3,907,709
Other income		(14,275)	-	(14,275)	2,634
Total income		4,544,359	-	4,544,359	3,910,343
Expenditure on:					
Charitable activities	4	(4,436,434)		(4,436,434)	(4,088,889)
Other expenditure		(41,878)	-	(41,878)	(30,024)
Total expenditure		(4,478,312)	-	(4,478,312)	(4,118,913)
Net income/(expenditure)		66,047	-	66,047	(208,570)
Other recognised gains and losses					
Gains/losses on revaluation of fixed assets					67,431
Net movement in funds		66,047	-	66,047	(141,139)
Reconciliation of funds					
Total funds brought forward		1,132,361	1,329	1,133,690	1,274,828
Total funds carried forward	13	1,198,408	1,329	1,199,737	1,133,689

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 13.

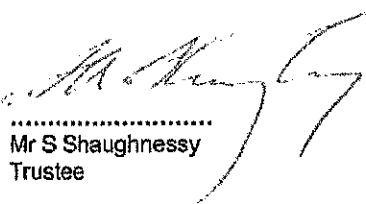
The notes on pages 15 to 22 form an integral part of these financial statements.

East Cheshire Housing Consortium Limited

(Registration number: 02550488)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	8	391,653	319,207
Current assets			
Debtors	9	977,120	717,241
Cash at bank and in hand		137,148	341,383
		<u>1,114,268</u>	<u>1,058,624</u>
Creditors: Amounts falling due within one year	10	(143,381)	(143,999)
Net current assets		<u>970,887</u>	<u>914,625</u>
Total assets less current liabilities		1,362,540	1,233,832
Creditors: Amounts falling due after more than one year	11	(162,803)	(100,143)
Net assets		<u>1,199,737</u>	<u>1,133,689</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	13	1,329	1,329
Unrestricted income funds			
Unrestricted funds		1,198,408	1,132,360
Total funds	13	<u>1,199,737</u>	<u>1,133,689</u>

The financial statements on pages 12 to 22 were approved by the trustees, and authorised for issue on 03 November 2025 and signed on their behalf by:


.....
Mr S Shaughnessy
Trustee

The notes on pages 15 to 22 form an integral part of these financial statements.

East Cheshire Housing Consortium Limited

Statement of Cash Flows for the Year Ended 31 March 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash income/(expenditure)		66,047	(141,139)
Adjustments to cash flows from non-cash items			
Depreciation		41,878	30,024
Loss/(profit) on disposal of tangible fixed assets		14,275	(2,634)
		<u>122,200</u>	<u>(113,749)</u>
Working capital adjustments			
(Increase)/decrease in debtors	9	(259,879)	302,962
Increase/(decrease) in creditors	10	<u>33,474</u>	<u>(154,195)</u>
Net cash flows from operating activities		<u>(104,205)</u>	<u>35,018</u>
Cash flows from investing activities			
Purchase of tangible fixed assets	8	(157,470)	(45,704)
Sale of tangible fixed assets		28,872	10,069
Sale of investments			<u>252,500</u>
Net cash flows from investing activities		<u>(128,598)</u>	<u>216,865</u>
Cash flows from financing activities			
Repayment of capital element of finance leases and HP contracts	12	<u>28,568</u>	<u>22,207</u>
Net (decrease)/increase in cash and cash equivalents		<u>(204,235)</u>	<u>274,090</u>
Cash and cash equivalents at 1 April		341,383	67,293
Cash and cash equivalents at 31 March		<u>137,148</u>	<u>341,383</u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 15 to 22 form an integral part of these financial statements.

East Cheshire Housing Consortium Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is limited by guarantee, incorporated in, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Anderson House
Goodall Street
Macclesfield
Cheshire
SK11 7BD

These financial statements were authorised for issue by the trustees on 03 November 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling which is also the functional currency of the company.

Going concern

The directors have reviewed the charity's ability to continue as a going concern beyond the anniversary of the annual general meeting, by reference budgets prepared for the financial year ended 31 March 2024, the levels of reserves anticipated at that date, and the future planned investment. They have concluded that there are no foreseeable issues which would prevent the company preparing the financial statements on a going concern basis.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

East Cheshire Housing Consortium Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure. It is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Short leasehold	In accordance with the property
Plant and machinery	Straight line over 5 years
Motor vehicles	Straight line over 4 years

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

East Cheshire Housing Consortium Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Funding is provided by weekly charge to our residents, topped up by a 'Section 64' grant from Central and Eastern Cheshire Primary Care Trust and contractual agreements with various Government care bodies.

Hire purchase and finance leases

Rentals paid under operating leases are charged to the SOFA on a straight line basis over the lease term.

Pensions and other post retirement obligations

The charity has operated a contribution based auto-enrolment pension scheme for the benefit of its employees in accordance with legislation on workplace pensions. The pension costs arising are charged to the SOFA under staff costs at the time the liability is incurred

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Grants and care income	4,502,962	4,502,962
Retainer Charge	55,672	55,672
Total for 2024	4,558,634	4,558,634
Total for 2023	3,907,709	3,907,709

East Cheshire Housing Consortium Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

4 Expenditure on charitable activities

	Activity undertaken directly £	2024 £
Staff costs	2,622,496	2,622,496
Premises costs	1,276,248	1,276,248
Legal and professional	28,522	28,522
Other expenses	494,084	494,084
Audit, statutory accounts and annual return	7,560	7,560
	4,428,910	4,428,910

	Activity undertaken directly £	Activity support costs £	2023 £
Staff costs	2,456,017	-	2,456,017
Premises costs	1,128,098	-	1,128,098
Legal and professional	25,697	30,718	56,415
Other expenses	4,68,192	-	488,192
Audit, statutory accounts and annual return	4,800	-	4,800
	4,082,804	30,718	4,113,522

5 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2024 £	2023 £
Audit fees	7,560	4,800
Loss/(profit) on disposal of tangible fixed assets	14,275	(2,834)
Depreciation of fixed assets	41,878	30,024

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

7 Staff costs

The aggregate payroll costs were as follows:

East Cheshire Housing Consortium Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	1,782,071	1,713,607
Social security costs	152,380	153,448
Pension costs	45,773	43,193
Agency costs	642,273	606,612
	<u>2,622,497</u>	<u>2,516,860</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Operational and administrative	<u>87</u>	<u>63</u>

The number of employees whose emoluments fell within the following bands was:

	2024 No	2023 No
£80,001 -£90,000	<u>1</u>	<u>1</u>

8 Tangible fixed assets

	Short leasehold £	Plant & Machinery £	Motor vehicles £	Total ' £
Cost				
At 1 April 2023	348,292	234,035	203,789	786,116
Additions	-	-	157,470	157,470
Disposals	-	-	(98,272)	(98,272)
At 31 March 2024	<u>348,292</u>	<u>234,035</u>	<u>262,987</u>	<u>845,314</u>
Depreciation				
At 1 April 2023	144,943	234,035	87,930	466,908
Charge for the year	10,349	-	31,529	41,878
Eliminated on disposals	-	-	(55,125)	(55,125)
At 31 March 2024	<u>155,292</u>	<u>234,035</u>	<u>64,334</u>	<u>453,661</u>
Net book value				
At 31 March 2024	<u>193,000</u>	<u>-</u>	<u>198,653</u>	<u>391,653</u>
At 31 March 2023	<u>203,349</u>	<u>-</u>	<u>115,859</u>	<u>319,208</u>

East Cheshire Housing Consortium Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

9 Debtors

	2024	2023
	£	£
Trade debtors	533,719	317,391
Prepayments	435,883	395,753
Other debtors	7,518	4,097
	<u>977,120</u>	<u>717,241</u>

10 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	82,904	61,241
Hire purchase and finance leases	1,237	35,329
Other taxation and social security	-	33,948
Other creditors	45,331	-
Accruals	13,909	13,481
	<u>143,381</u>	<u>143,999</u>

11 Creditors: amounts falling due after one year

	2024	2023
	£	£
Hire purchase and finance leases	<u>162,803</u>	<u>100,143</u>

12 Obligations under leases and hire purchase contracts

The total value of future minimum lease payments was as follows:

	2024	2023
	£	£
Within one year	(36,568)	(35,329)
In two to five years	(124,474)	(100,143)
	<u>(161,040)</u>	<u>(135,472)</u>

East Cheshire Housing Consortium Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

13 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
<i>General</i>				
General funds	1,088,497			1,154,546
Revaluation reserves	23,463	4,544,359	(4,478,311)	23,463
	1,111,960	4,544,359	(4,478,311)	1,178,008
<i>Designated</i>				
Designated funds	20,400			20,400
Total unrestricted funds	1,132,360	4,544,359	(4,478,311)	1,198,408
Restricted funds				
Nixon Street	1,329			1,329
Total funds	1,133,689	4,544,359	(4,478,311)	1,199,737
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>General</i>				
General funds	1,229,636			1,088,497
Revaluation reserves	23,463	3,910,343	(4,051,482)	23,463
	1,253,099	3,910,343	(4,051,482)	1,111,960
<i>Designated</i>				
Designated funds	20,400			20,400
Total unrestricted funds	1,273,499	3,910,343	(4,051,482)	1,132,360
Restricted				
Nixon Street	1,329			1,329
Total funds	1,274,828	3,910,343	(4,051,482)	1,133,689

14 Related party transactions

Trustees

J V Bisset, Chairman of the Board of Trustees charged fees of £9,871(2023 £9,871).

The amount outstanding to J V Bisset at the balance sheet date was NIL (2023 NIL).

East Cheshire Housing Consortium Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

15 Pension and other schemes

Defined contribution pension scheme

During the year the company operated a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension costs and charge represents contributions payable by the company to the fund and amount to £9,240 (2023 £43,193). At the 31st March 2024 contributions amounting to £7,143 (2023 £7,180) were payable to the fund and were included in creditors.

16 Designated Funds

The dilapidations fund provides for the renovation of residents' rooms. There have been no transfers to or from this fund during the current or comparative year. The fund balance at the year end was £20,400 (2023 £20,400).

17 Restricted Funds

Nixon Street Donation

The restricted fund has arisen from a donation received from the will of a former resident of Nixon Street. The funds are restricted to the improvement of Nixon Street. £4,000 of the funds were allocated to furnishings which were capitalised in November 2014. The fund is therefore being utilised against depreciation of those furnishings over five years. This element of the fund has now been fully depreciated leaving the balance of £1,329 (2023 £1,329) available for further improvements.

East Cheshire Housing Consortium Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies (analysed below)		
Other income (analysed below)	4,558,634	3,907,709
	<u>(14,275)</u>	<u>2,634</u>
Total income	<u>4,544,359</u>	<u>3,910,343</u>
Expenditure on:		
Charitable activities (analysed below)	(4,436,434)	(4,088,889)
Other expenditure (analysed below)	<u>(41,878)</u>	<u>(30,024)</u>
Total expenditure	<u>(4,478,312)</u>	<u>(4,118,913)</u>
Net income/(expenditure)	66,047	(208,570)
Other recognised gains and losses		
Gains/losses on revaluation of fixed assets (analysed below)		<u>67,431</u>
Net movement in funds	66,047	(141,139)
Reconciliation of funds		
Total funds brought forward	<u>1,133,680</u>	<u>1,274,828</u>
Total funds carried forward	<u>1,199,737</u>	<u>1,133,689</u>

East Cheshire Housing Consortium Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
Donations and legacies		
Retainer Charge	55,672	149,888
Grants and care income	4,502,962	3,757,821
	<u>4,558,634</u>	<u>3,907,709</u>
Other income		
(Profit)/loss on disposal of tangible fixed assets	(14,275)	2,634
	<u>(14,275)</u>	<u>2,634</u>
Charitable activities		
Rent and rates	(27,511)	(32,170)
Rent	(1,114,767)	(878,974)
Light, heat and power	(86,402)	(94,027)
Insurance	(62,580)	(45,289)
Repairs and maintenance	(104,228)	(93,528)
Telephone and fax	(79,913)	(89,899)
Computer software and maintenance costs	(15,810)	(14,270)
Printing, postage and stationery	(32,356)	(13,823)
Misc and housekeeping	(68,665)	(123,986)
Cleaning	(40,545)	(29,399)
Motor and travel	(127,127)	(113,104)
Wages and salaries	(1,782,071)	(1,713,607)
Staff NIC (Employers)	(152,380)	(153,448)
Staff pensions (Defined contribution) - pension scheme 1	(45,773)	(43,193)
Lifelines	(4,503)	(2,603)
Fire safety	(4,378)	(3,962)
Agency and recruitment	(618,024)	(585,681)
Staff training	(24,249)	(20,931)
Registrations	(1,312)	(886)
Bank interest payable	(7,523)	(5,391)
Auditors' remuneration	(7,560)	(4,800)
Consultancy fees	(18,823)	(16,711)
Management and payroll	(9,699)	(8,986)
Bank charges	(235)	(221)
	<u>(4,436,434)</u>	<u>(4,088,889)</u>
Other expenditure		
Depreciation of short leasehold property	(10,349)	-
Depreciation of motor vehicles	(31,529)	(30,024)
	<u>(41,878)</u>	<u>(30,024)</u>

This page does not form part of the statutory financial statements.

East Cheshire Housing Consortium Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
Gains/losses on revaluation of fixed assets		
Realised gains/(losses) on fixed asset investments	-	67,431