

# NOTTINGHAM PHILHARMONIC ORCHESTRA LTD

England & Wales · Charity number 1001832

## Details

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**Other names** NOTTINGHAM PHILHARMONIC ORCHESTRA

**Status** Registered

**Legal form** Charitable company

**Company number** [02427833](#)

**Registered** 1991-02-06

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 4 Heydon Close  
Belper  
DE56 1TR

**Phone** 07772668281

**Email** [jeankelly08@btinternet.com](mailto:jeankelly08@btinternet.com)

**Website** [www.nottinghamphilharmonic.co.uk](http://www.nottinghamphilharmonic.co.uk)

## Activities

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**Objects:** TO PROMOTE MAINTAIN IMPROVE AND ADVANCE EDUCATION BY THE ENCOURAGEMENT OF THE ARTS INCLUDING THE ARTS OF DRAMA MIME DANCE SINGING AND MUSIC AND TO FORMULATE PREPARE AND ESTABLISH SCHEMES THEREFOR PROVIDED THAT ALL OBJECTS OF THE COMPANY SHALL BE OF A CHARITABLE NATURE

**Activities:** Promotion of musical education

## Classification

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- **How:** Other Charitable Activities
- **What:** General Charitable Purposes, Arts/culture/heritage/science
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** NOT DEFINED IN PRACTICE NOTTINGHAMSHIRE AND EAST MIDLANDS
- Derbyshire
- Lincolnshire
- Nottinghamshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£50,629	£64,372	-	-
2024-08-31	£52,288	£47,894	-	-
2023-08-31	£55,345	£45,321	-	-
2022-08-31	£34,798	£38,677	-	-
2021-08-31	£6,068	£12,116	-	-

## Trustees

Name	Role	Appointed
Ann-Marie Shaw		2019-08-27
Antonia Nicholson		2024-03-18
Dr Rachel Helen Nelson		2022-07-30
JEAN MARGARET KELLY		

**NOTTINGHAM PHILHARMONIC ORCHESTRA LTD**

England & Wales - Charity number 1001832

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# Accounts

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REGISTERED COMPANY NUMBER: 02427833 (England and Wales)  
REGISTERED CHARITY NUMBER: 1001832

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025  
FOR  
NOTTINGHAM PHILHARMONIC ORCHESTRA LTD

**NOTTINGHAM PHILHARMONIC ORCHESTRA LTD**

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FOR THE YEAR ENDED 31 AUGUST 2025**

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# NOTTINGHAM PHILHARMONIC ORCHESTRA LTD

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2025

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The orchestra presented a series of 4 concerts in the 2024/25 season. Our concert series included concerts in the Albert Hall in October and March, our family concert in the Royal Concert Hall in January and we ended the season in Southwell Minster in July.

The season opened with a semi-staged, concert performance of Puccini's "Tosca" in the Albert Hall, which included some superb singers in the key roles, with a supporting cast of RNCM students.

We welcomed Aled Jones as our presenter for the "Fire and Ice" family concert in January, including music from "The Snowman"! The concert pulled in an audience of 1,906, making a total surplus in excess of £8,000.

We also welcomed back a couple of NPO's favourite soloists; Callum Smart and Ben Goldscheider to perform Ethel Smyth's concerto for Violin, French Horn and orchestra in July.

The directors had set aside a sum of £12,000 from the 2022/23 and 2023/24 surpluses to fund our recording project. Around 60 NPO members spent a fantastic weekend in Manchester to enjoy some social time and make a recording of Dvorak's Symphony No 8 at the BBC Philharmonic Studios at MediaCity UK. The recording has now been released on various music streaming platforms and is available as a CD. The overall costs amounted to just over £10,400 and accounts for most of the deficit for the 2024/25 season.

Nevertheless, concert income for the year has been disappointing as we have struggled to attract audiences for all bar the Family Concert.

Overall, the directors are satisfied with the deficit for the year of £13,743.

Most of the projects in 2025/26 are less ambitious and will be less expensive to stage, but an increase in the annual membership subscription was necessary and it will be £160 pa for the 2025/26 season.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Company number

02427833 (England and Wales)

#### Registered Charity number

1001832

#### Registered office

4 Heydon Close  
Belper  
Derbyshire  
DE56 1TR

NOTTINGHAM PHILHARMONIC ORCHESTRA LTD

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2025

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**Trustees**

Mrs E M Brien Teacher (resigned 30.9.24)

Miss J M Kelly Accountant

Mr B J Henderson Freelance musician (resigned 30.9.24)

Mrs A-M Shaw Teacher

Dr R H Nelson Veterinary Surgeon

Miss Z A Glossop Musician (resigned 13.7.25)

Miss A Nicholson Musician

**Company Secretary**

Miss J M Kelly

**Independent Examiner**

G S Gilbert FCA

CAMERON HUGHES LTD

Chartered Accountants

16 Jubilee Parkway

Jubilee Business Park

Derby

Derbyshire

DE21 4BJ

Approved by order of the board of trustees on 16<sup>th</sup> Dec 2025 and signed on its behalf by:

  
Miss J M Kelly - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
NOTTINGHAM PHILHARMONIC ORCHESTRA LTD**

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**Independent examiner's report to the trustees of Nottingham Philharmonic Orchestra Ltd ('the Company')**  
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G S Gilbert FCA

CAMERON HUGHES LTD  
Chartered Accountants  
Derby

Date: ..... 16 DECEMBER 2025 .....

NOTTINGHAM PHILHARMONIC ORCHESTRA LTD

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 AUGUST 2025

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	Notes	2025 Unrestricted funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		20	-
<b>Charitable activities</b>			
Charitable activity		49,976	51,382
Investment income	2	633	906
<b>Total</b>		<u>50,629</u>	<u>52,288</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activity		62,249	45,201
Other		2,123	2,693
<b>Total</b>		<u>64,372</u>	<u>47,894</u>
<b>NET INCOME/(EXPENDITURE)</b>		(13,743)	4,394
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		52,603	48,209
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>38,860</u>	<u>52,603</u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

NOTTINGHAM PHILHARMONIC ORCHESTRA LTD

**BALANCE SHEET**  
31 AUGUST 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
<b>FIXED ASSETS</b>			
Investments	4	1	1
<b>CURRENT ASSETS</b>			
Debtors	5	2,421	601
Cash at bank		50,605	60,030
		<u>53,026</u>	<u>60,631</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(14,167)	(8,029)
<b>NET CURRENT ASSETS</b>		<u>38,859</u>	<u>52,602</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		38,860	52,603
<b>NET ASSETS</b>		<u>38,860</u>	<u>52,603</u>
<b>FUNDS</b>	7		
Unrestricted funds		38,860	52,603
<b>TOTAL FUNDS</b>		<u>38,860</u>	<u>52,603</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

NOTTINGHAM PHILHARMONIC ORCHESTRA LTD

BALANCE SHEET - continued  
31 AUGUST 2025

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16<sup>th</sup> Dec 2025 and were signed on its behalf by:

J. M. Kelly  
Miss J M Kelly - Trustee

R. H. Nelson  
Dr R H Nelson - Trustee

The notes form part of these financial statements

## NOTTINGHAM PHILHARMONIC ORCHESTRA LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

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#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Debtors and creditors**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

NOTTINGHAM PHILHARMONIC ORCHESTRA LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2025

2. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	633	906
	<u>633</u>	<u>906</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>MARKET VALUE</b>	
At 1 September 2024 and 31 August 2025	1
	<u>1</u>
<b>NET BOOK VALUE</b>	
At 31 August 2025	1
	<u>1</u>
At 31 August 2024	1
	<u>1</u>

There were no investment assets outside the UK.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	103	-
Prepayments	2,318	601
	<u>2,421</u>	<u>601</u>

NOTTINGHAM PHILHARMONIC ORCHESTRA LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2025

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Amounts owed to group undertakings	12,474	7,000
Accrued expenses	1,693	1,029
	<u>14,167</u>	<u>8,029</u>

7. MOVEMENT IN FUNDS

	At 1.9.24 £	Net movement in funds £	At 31.8.25 £
<b>Unrestricted funds</b>			
General fund	52,603	(13,743)	38,860
	<u>52,603</u>	<u>(13,743)</u>	<u>38,860</u>
<b>TOTAL FUNDS</b>	<u>52,603</u>	<u>(13,743)</u>	<u>38,860</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	50,629	(64,372)	(13,743)
	<u>50,629</u>	<u>(64,372)</u>	<u>(13,743)</u>
<b>TOTAL FUNDS</b>	<u>50,629</u>	<u>(64,372)</u>	<u>(13,743)</u>

Comparatives for movement in funds

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
<b>Unrestricted funds</b>			
General fund	48,209	4,394	52,603
	<u>48,209</u>	<u>4,394</u>	<u>52,603</u>
<b>TOTAL FUNDS</b>	<u>48,209</u>	<u>4,394</u>	<u>52,603</u>

NOTTINGHAM PHILHARMONIC ORCHESTRA LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2025

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	52,288	(47,894)	4,394
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>52,288</u>	<u>(47,894)</u>	<u>4,394</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.23 £	Net movement in funds £	At 31.8.25 £
<b>Unrestricted funds</b>			
General fund	48,209	(9,349)	38,860
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>48,209</u>	<u>(9,349)</u>	<u>38,860</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	102,917	(112,266)	(9,349)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>102,917</u>	<u>(112,266)</u>	<u>(9,349)</u>

**NOTTINGHAM PHILHARMONIC ORCHESTRA LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
***FOR THE YEAR ENDED 31 AUGUST 2025***

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**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2025.

**9. LIMITED BY GUARANTEE**

The members guarantee to contribute a sum not exceeding £1 each to the assets of the company upon its winding up. At 31 August 2025 there were 76 members (2024: 77 members).

NOTTINGHAM PHILHARMONIC ORCHESTRA LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2025

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	20	-
<b>Investment income</b>		
Deposit account interest	633	906
<b>Charitable activities</b>		
Ticket sales	37,035	37,741
Member subscriptions	11,991	12,891
Programme sales and advertising revenue	550	300
Other sponsorship income	400	350
Friends' Scheme donations	-	100
	<u>49,976</u>	<u>51,382</u>
<b>Total incoming resources</b>	<b>50,629</b>	<b>52,288</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Production fees	48,199	38,817
<b>Other</b>		
Honoraria	450	450
<b>Support costs</b>		
<b>Management</b>		
Printing and stationery	551	980
Sundries	14,050	6,384
Postage	162	363
	<u>14,763</u>	<u>7,727</u>
<b>Governance costs</b>		
Independent examiner's fee	960	900
<b>Total resources expended</b>	<b>64,372</b>	<b>47,894</b>
<b>Net (expenditure)/income</b>	<b><u>(13,743)</u></b>	<b><u>4,394</u></b>

This page does not form part of the statutory financial statements

**NOTTINGHAM PHILHARMONIC ORCHESTRA LTD**

England & Wales - Charity number 1001832

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# Accounts

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**REGISTERED COMPANY NUMBER: 02427833 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1001832**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024  
FOR  
NOTTINGHAM PHILHARMONIC ORCHESTRA LTD**

**NOTTINGHAM PHILHARMONIC ORCHESTRA LTD**

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FOR THE YEAR ENDED 31 AUGUST 2024**

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## **NOTTINGHAM PHILHARMONIC ORCHESTRA LTD**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The orchestra presented a series of 4 concerts in the 2023/24 season, our 50th birthday season.

Our concert series included concerts in the Albert Hall in October and June and our family concert in the Royal Concert Hall in January 2024. In March 2024, we returned to the venue for the (then) Nottingham Sinfonietta's inaugural concert; St Giles' Church in West Bridgford.

We welcomed back Ken Bruce as our presenter for the "Glittering Gold!" family concert in January. The concert pulled in an audience of 2,133, making a total surplus in excess of £9,000.

We also welcomed back Alexandra Dariescu as our soloist for Tchaikovsky's 1st Piano Concerto in our 50th birthday concert in June.

The directors are very pleased that the season achieved a surplus of £4,394. This surplus, together with the £10,024 made in 2022/23, will fund some ambitious projects in 2024/25. These include the recording which we did not manage to fit into 2023/24 and an opening concert of the season which will be a semi-staged concert performance of Puccini's Tosca.

The directors have decided to maintain the member subscription at £150 pa.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

02427833 (England and Wales)

##### **Registered Charity number**

1001832

##### **Registered office**

4 Heydon Close  
Belper  
Derbyshire  
DE56 1TR

**NOTTINGHAM PHILHARMONIC ORCHESTRA LTD**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2024**

---

**Trustees**

Mrs E M Brien Teacher (resigned 30.9.24)  
Miss J M Kelly Accountant  
Mr B J Henderson Freelance musician (resigned 30.9.24)  
Mrs A-M Shaw Teacher  
Dr R H Nelson Veterinary Surgeon  
Miss Z A Glossop Musician  
Miss A Nicholson Musician (appointed 18.3.24)

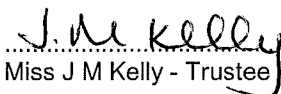
**Company Secretary**

Miss J M Kelly

**Independent Examiner**

G S Gilbert FCA  
CAMERON HUGHES LTD  
Chartered Accountants  
16 Jubilee Parkway  
Jubilee Business Park  
Derby  
Derbyshire  
DE21 4BJ

Approved by order of the board of trustees on 15.10.24..... and signed on its behalf by:

  
.....

Miss J M Kelly - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
NOTTINGHAM PHILHARMONIC ORCHESTRA LTD**

---

**Independent examiner's report to the trustees of Nottingham Philharmonic Orchestra Ltd ('the Company')**  
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G S Gilbert FCA

CAMERON HUGHES LTD  
Chartered Accountants  
Derby

Date: 15 OCTOBER 2024

**NOTTINGHAM PHILHARMONIC ORCHESTRA LTD**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 AUGUST 2024**

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		2024 Unrestricted funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
<b>Charitable activities</b>			
Charitable activity		51,382	54,995
Investment income	2	906	350
<b>Total</b>		<u>52,288</u>	<u>55,345</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activity		45,201	40,361
Other		2,693	4,960
<b>Total</b>		<u>47,894</u>	<u>45,321</u>
<b>NET INCOME</b>		4,394	10,024
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		48,209	38,185
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>52,603</u>	<u>48,209</u>
<b>CONTINUING OPERATIONS</b>			
All income and expenditure has arisen from continuing activities.			

The notes form part of these financial statements

# NOTTINGHAM PHILHARMONIC ORCHESTRA LTD

## BALANCE SHEET

31 AUGUST 2024

	Notes	2024 Unrestricted funds £	2023 Total funds £
<b>FIXED ASSETS</b>			
Investments	4	1	1
<b>CURRENT ASSETS</b>			
Debtors	5	601	2,955
Cash at bank		60,030	46,484
		<u>60,631</u>	<u>49,439</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(8,029)	(1,231)
		<u>52,602</u>	<u>48,208</u>
<b>NET CURRENT ASSETS</b>			
		<u>52,602</u>	<u>48,208</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>52,603</u>	<u>48,209</u>
<b>NET ASSETS</b>			
		<u>52,603</u>	<u>48,209</u>
<b>FUNDS</b>	7		
Unrestricted funds		<u>52,603</u>	<u>48,209</u>
<b>TOTAL FUNDS</b>		<u>52,603</u>	<u>48,209</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements


**NOTTINGHAM PHILHARMONIC ORCHESTRA LTD**

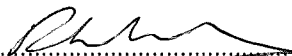
**BALANCE SHEET - continued**  
**31 AUGUST 2024**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15.10.24 and were signed on its behalf by:

  
Miss J M Kelly - Trustee

  
Dr R H Nelson - Trustee

The notes form part of these financial statements

## NOTTINGHAM PHILHARMONIC ORCHESTRA LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

---

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Debtors and creditors**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**NOTTINGHAM PHILHARMONIC ORCHESTRA LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2024**

**2. INVESTMENT INCOME**

	2024	2023
	£	£
Deposit account interest	906	350
	<u>906</u>	<u>350</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

**4. FIXED ASSET INVESTMENTS**

	Shares in group undertaking £
<b>MARKET VALUE</b>	
At 1 September 2023 and 31 August 2024	1
	<u>1</u>
<b>NET BOOK VALUE</b>	
At 31 August 2024	1
	<u>1</u>
At 31 August 2023	1
	<u>1</u>

There were no investment assets outside the UK.

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Amounts owed by group undertakings	-	1,000
Prepayments	601	1,955
	<u>601</u>	<u>2,955</u>
	<u>601</u>	<u>2,955</u>

NOTTINGHAM PHILHARMONIC ORCHESTRA LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2024

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	-	22
Amounts owed to group undertakings	7,000	-
Accrued expenses	1,029	1,209
	<u>8,029</u>	<u>1,231</u>

7. MOVEMENT IN FUNDS

	At 1/9/23 £	Net movement in funds £	At 31/8/24 £
<b>Unrestricted funds</b>			
General fund	48,209	4,394	52,603
	<u>48,209</u>	<u>4,394</u>	<u>52,603</u>
<b>TOTAL FUNDS</b>	<u>48,209</u>	<u>4,394</u>	<u>52,603</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	52,288	(47,894)	4,394
	<u>52,288</u>	<u>(47,894)</u>	<u>4,394</u>
<b>TOTAL FUNDS</b>	<u>52,288</u>	<u>(47,894)</u>	<u>4,394</u>

Comparatives for movement in funds

	At 1/9/22 £	Net movement in funds £	At 31/8/23 £
<b>Unrestricted funds</b>			
General fund	38,185	10,024	48,209
	<u>38,185</u>	<u>10,024</u>	<u>48,209</u>
<b>TOTAL FUNDS</b>	<u>38,185</u>	<u>10,024</u>	<u>48,209</u>

NOTTINGHAM PHILHARMONIC ORCHESTRA LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2024

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	55,345	(45,321)	10,024
<b>TOTAL FUNDS</b>	<u>55,345</u>	<u>(45,321)</u>	<u>10,024</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/22 £	Net movement in funds £	At 31/8/24 £
<b>Unrestricted funds</b>			
General fund	38,185	14,418	52,603
<b>TOTAL FUNDS</b>	<u>38,185</u>	<u>14,418</u>	<u>52,603</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	107,633	(93,215)	14,418
<b>TOTAL FUNDS</b>	<u>107,633</u>	<u>(93,215)</u>	<u>14,418</u>

**NOTTINGHAM PHILHARMONIC ORCHESTRA LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

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**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2024.

**9. LIMITED BY GUARANTEE**

The members guarantee to contribute a sum not exceeding £1 each to the assets of the company upon its winding up. At 31 August 2024 there were 77 members (2023: 81 members).

**NOTTINGHAM PHILHARMONIC ORCHESTRA LTD****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2024**

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	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Deposit account interest	906	350
<b>Charitable activities</b>		
Ticket sales	37,741	43,238
Member subscriptions	12,891	11,114
Programme sales and advertising revenue	300	443
Other sponsorship income	350	200
Friends' Scheme donations	100	-
	<u>51,382</u>	<u>54,995</u>
<b>Total incoming resources</b>	<u>52,288</u>	<u>55,345</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Production fees	38,817	37,541
<b>Other</b>		
Honoraria	450	3,300
<b>Support costs</b>		
<b>Management</b>		
Printing and stationery	980	671
Sundries	6,384	2,820
Postage	363	137
	<u>7,727</u>	<u>3,628</u>
<b>Governance costs</b>		
Independent examiner's fee	900	852
<b>Total resources expended</b>	<u>47,894</u>	<u>45,321</u>
<b>Net income</b>	<u><u>4,394</u></u>	<u><u>10,024</u></u>

This page does not form part of the statutory financial statements

**NOTTINGHAM PHILHARMONIC ORCHESTRA LTD**

England & Wales - Charity number 1001832

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# Accounts

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**REGISTERED COMPANY NUMBER: 02427833 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1001832**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023  
FOR  
NOTTINGHAM PHILHARMONIC ORCHESTRA LTD**

**NOTTINGHAM PHILHARMONIC ORCHESTRA LTD**

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FOR THE YEAR ENDED 31 AUGUST 2023**

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<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5 to 6
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# NOTTINGHAM PHILHARMONIC ORCHESTRA LTD

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The orchestra presented a series of 4 projects in the 2022/23 season, including a weekend of 2 concerts in March celebrating the piano works and 150th birthday of Rachmaninoff.

Our concert series included our usual concerts in the Albert Hall in October and March, Southwell Minster in June and our family concert in the Royal Concert Hall in January 2023.

We were delighted to welcome back Ken Bruce as our presenter for our "Night at the Oscars" family concert in January. The concert sold extremely well, pulling in an audience of 2,233. This was the best audience we have had for the January event for some years and the surplus on the event overall exceeded £14,000. This was significant in helping us generate a surplus for the season of £10,024. The directors are very pleased with the result for the year.

The 2023/24 season will mark the NPO's 50th anniversary and some ambitious projects are planned including Mahler's Symphony No 3, a 50th birthday celebration in June including Stravinsky's The Firebird and a plan to make a recording. The 2022/23 surplus and the increased membership subscription of £150, together with some of the reserves will be used to fund this activity.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Company number

02427833 (England and Wales)

#### Registered Charity number

1001832

#### Registered office

4 Heydon Close  
Belper  
Derbyshire  
DE56 1TR

#### Trustees

Mrs E M Brien Teacher  
Miss J M Kelly Accountant  
Mr B J Henderson Freelance musician  
Mrs A-M Shaw Teacher  
Dr R H Whalley Veterinary Surgeon  
Mrs K Shooter Music Teacher (resigned 12.3.23)  
Miss Z A Glossop Musician

**NOTTINGHAM PHILHARMONIC ORCHESTRA LTD**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2023**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company Secretary**

Miss J M Kelly

**Independent Examiner**

G S Gilbert FCA  
CAMERON HUGHES LTD  
Chartered Accountants  
16 Jubilee Parkway  
Jubilee Business Park  
Derby  
Derbyshire  
DE21 4BJ

Approved by order of the board of trustees on 17 October 2023 and signed on its behalf by:

J. M. Kelly  
Miss J M Kelly - Trustee

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NOTTINGHAM PHILHARMONIC ORCHESTRA LTD

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## Independent examiner's report to the trustees of Nottingham Philharmonic Orchestra Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S Gilbert FCA

CAMERON HUGHES LTD  
Chartered Accountants  
Derby

17 October 2023

**NOTTINGHAM PHILHARMONIC ORCHESTRA LTD**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 AUGUST 2023**

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	Notes	2023 Unrestricted funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Charitable activity		54,995	34,781
Investment income	2	350	17
<b>Total</b>		<u>55,345</u>	<u>34,798</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activity		40,361	35,442
Other		4,960	3,235
<b>Total</b>		<u>45,321</u>	<u>38,677</u>
<b>NET INCOME/(EXPENDITURE)</b>		10,024	(3,879)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		38,185	42,064
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>48,209</u>	<u>38,185</u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

# NOTTINGHAM PHILHARMONIC ORCHESTRA LTD

## BALANCE SHEET 31 AUGUST 2023

	Notes	2023 Unrestricted funds £	2022 Total funds £
<b>FIXED ASSETS</b>			
Investments	4	1	1
<b>CURRENT ASSETS</b>			
Debtors	5	2,955	3,764
Cash at bank		46,484	35,384
		<u>49,439</u>	<u>39,148</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(1,231)	(964)
<b>NET CURRENT ASSETS</b>		<u>48,208</u>	<u>38,184</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		48,209	38,185
<b>NET ASSETS</b>		<u>48,209</u>	<u>38,185</u>
<b>FUNDS</b>	7		
Unrestricted funds		48,209	38,185
<b>TOTAL FUNDS</b>		<u>48,209</u>	<u>38,185</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**NOTTINGHAM PHILHARMONIC ORCHESTRA LTD**


**BALANCE SHEET - continued**  
**31 AUGUST 2023**

---

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~17 October 2023~~ and were signed on its behalf by:

  
.....  
Miss J M Kelly - Trustee

  
.....  
Mr B J Henderson - Trustee

The notes form part of these financial statements

# NOTTINGHAM PHILHARMONIC ORCHESTRA LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

---

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Debtors and creditors**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

NOTTINGHAM PHILHARMONIC ORCHESTRA LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2023

2. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	350	17

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>MARKET VALUE</b> At 1 September 2022 and 31 August 2023	1
<b>NET BOOK VALUE</b> At 31 August 2023	1
At 31 August 2022	1

There were no investment assets outside the UK.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	-	302
Amounts owed by group undertakings	1,000	3,000
Prepayments	1,955	462
	<u>2,955</u>	<u>3,764</u>

NOTTINGHAM PHILHARMONIC ORCHESTRA LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	22	-
Accrued expenses	1,209	964
	<u>1,231</u>	<u>964</u>

7. MOVEMENT IN FUNDS

	At 1/9/22 £	Net movement in funds £	At 31/8/23 £
<b>Unrestricted funds</b>			
General fund	38,185	10,024	48,209
	<u>38,185</u>	<u>10,024</u>	<u>48,209</u>
<b>TOTAL FUNDS</b>	<u>38,185</u>	<u>10,024</u>	<u>48,209</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	55,345	(45,321)	10,024
	<u>55,345</u>	<u>(45,321)</u>	<u>10,024</u>
<b>TOTAL FUNDS</b>	<u>55,345</u>	<u>(45,321)</u>	<u>10,024</u>

Comparatives for movement in funds

	At 1/9/21 £	Net movement in funds £	At 31/8/22 £
<b>Unrestricted funds</b>			
General fund	42,064	(3,879)	38,185
	<u>42,064</u>	<u>(3,879)</u>	<u>38,185</u>
<b>TOTAL FUNDS</b>	<u>42,064</u>	<u>(3,879)</u>	<u>38,185</u>

NOTTINGHAM PHILHARMONIC ORCHESTRA LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2023

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	34,798	(38,677)	(3,879)
<b>TOTAL FUNDS</b>	<u>34,798</u>	<u>(38,677)</u>	<u>(3,879)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/21 £	Net movement in funds £	At 31/8/23 £
<b>Unrestricted funds</b>			
General fund	42,064	6,145	48,209
<b>TOTAL FUNDS</b>	<u>42,064</u>	<u>6,145</u>	<u>48,209</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	90,143	(83,998)	6,145
<b>TOTAL FUNDS</b>	<u>90,143</u>	<u>(83,998)</u>	<u>6,145</u>

**NOTTINGHAM PHILHARMONIC ORCHESTRA LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2023.

**9. LIMITED BY GUARANTEE**

The members guarantee to contribute a sum not exceeding £1 each to the assets of the company upon its winding up. At 31 August 2023 there were 81 members (2022: 80 members).

**NOTTINGHAM PHILHARMONIC ORCHESTRA LTD****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Deposit account interest	350	17
<b>Charitable activities</b>		
Ticket sales	43,238	23,173
Member subscriptions	11,114	8,883
Programme sales and advertising revenue	443	-
Other sponsorship income	200	200
Friends' Scheme donations	-	25
Nottingham Harmonic Society - concert fee	-	2,500
	<u>54,995</u>	<u>34,781</u>
<b>Total incoming resources</b>	<b>55,345</b>	<b>34,798</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Production fees	37,541	35,442
<b>Other</b>		
Honoraria	3,300	300
<b>Support costs</b>		
<b>Management</b>		
Printing and stationery	671	316
Sundries	2,820	908
Postage	137	895
	<u>3,628</u>	<u>2,119</u>
<b>Governance costs</b>		
Independent examiner's fee	852	816
<b>Total resources expended</b>	<b>45,321</b>	<b>38,677</b>
<b>Net income/(expenditure)</b>	<b>10,024</b>	<b>(3,879)</b>

This page does not form part of the statutory financial statements

**NOTTINGHAM PHILHARMONIC ORCHESTRA LTD**

England & Wales - Charity number 1001832

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# Accounts

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REGISTERED COMPANY NUMBER: 02427833 (England and Wales)  
REGISTERED CHARITY NUMBER: 1001832

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022  
FOR  
NOTTINGHAM PHILHARMONIC ORCHESTRA LTD**

**NOTTINGHAM PHILHARMONIC ORCHESTRA LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

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# NOTTINGHAM PHILHARMONIC ORCHESTRA LTD

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

In 2021/22 we were able to return to a full series of 5 concerts following our reduced activity during the pandemic. We were also engaged to support and accompany the Nottingham Harmonic Choir in their concert in March, which was a simple fee-based agreement.

Our concert series included our usual concerts in the Albert Hall in October and March, Southwell Minster in June and our family concert in the Royal Concert Hall in January 2022. An additional concert exploring the Enigma Variations was held in the Albert Hall in November.

We struggled to pick up audience numbers throughout the whole season. Given that the January concert took place just after restrictions in theatres were lifted, it was a difficult decision as to whether to go ahead, but the members voted to do so. Our audience numbers were just over 1,000 and, thanks to Orchestra Tax Relief available on this concert, we were able to generate a small surplus. However, this was well below the budgeted surplus we needed to achieve. There were also various instances where members tested positive for COVID and had to withdraw from concerts because they were unwell or had to isolate. We were fortunate that some of these absences were covered by other local players, but in some cases we had to pay players to deputise. Thus, we had to pay some unexpected additional expenses.

The fee from the Nottingham Harmonic Choir and the increase in Orchestra Tax Relief from 25% to 50% of eligible costs have helped to mitigate the deficit sustained. In the circumstances, the directors are satisfied with this as the overall result for the year.

The 2022/23 concert series has only 4 concerts and the membership subscription has been uplifted to £130 to help generate a surplus in 2022/23, to recoup some of the losses in the last two seasons, so we can plan activities for our 2023/24 50th birthday season.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Company number

02427833 (England and Wales)

#### Registered Charity number

1001832

#### Registered office

4 Heydon Close  
Belper  
Derbyshire  
DE56 1TR

#### Trustees

Mrs E M Brien Teacher  
Miss J M Kelly Accountant  
Mr B J Henderson Freelance musician  
Mrs A-M Shaw Teacher  
Miss A R N Williams Freelance editor (resigned 31.1.22)  
Dr R H Whalley Veterinary Surgeon (appointed 30.7.22)  
Mrs K Shooter Music Teacher (appointed 31.7.22)  
Miss Z A Glossop Musician (appointed 31.7.22)

**NOTTINGHAM PHILHARMONIC ORCHESTRA LTD**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2022**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company Secretary**  
Miss J M Kelly

**Independent Examiner**  
G S Gilbert FCA  
CAMERON HUGHES LTD  
Chartered Accountants  
16 Jubilee Parkway  
Jubilee Business Park  
Derby  
Derbyshire  
DE21 4BJ

Approved by order of the board of trustees on 25<sup>th</sup> October 2022 and signed on its behalf by:

J. M. Kelly  
Miss J M Kelly - Trustee

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NOTTINGHAM PHILHARMONIC ORCHESTRA LTD

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## Independent examiner's report to the trustees of Nottingham Philharmonic Orchestra Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

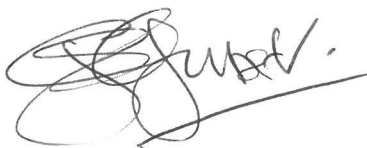
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G S Gilbert FCA  
CAMERON HUGHES LTD  
Chartered Accountants  
Derby

Date: 25/10/2022

**NOTTINGHAM PHILHARMONIC ORCHESTRA LTD**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 AUGUST 2022**

	Notes	2022 Unrestricted funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		-	863
<b>Charitable activities</b>			
Charitable activity		34,781	4,111
Investment income	2	17	4
Other income		-	1,090
<b>Total</b>		<u>34,798</u>	<u>6,068</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activity		35,442	9,361
Other		3,235	2,755
<b>Total</b>		<u>38,677</u>	<u>12,116</u>
<b>NET INCOME/(EXPENDITURE)</b>		(3,879)	(6,048)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		42,064	48,112
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>38,185</u></u>	<u><u>42,064</u></u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

# NOTTINGHAM PHILHARMONIC ORCHESTRA LTD

## BALANCE SHEET 31 AUGUST 2022

		2022 Unrestricted funds £	2021 Total funds £
<b>FIXED ASSETS</b>	Notes		
Investments	4	1	1
<b>CURRENT ASSETS</b>			
Debtors	5	3,764	2,568
Cash at bank		35,384	41,865
		<u>39,148</u>	<u>44,433</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(964)	(2,370)
		<u>38,184</u>	<u>42,063</u>
<b>NET CURRENT ASSETS</b>			
		<u>38,185</u>	<u>42,064</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>38,185</u>	<u>42,064</u>
<b>NET ASSETS</b>			
		<u>38,185</u>	<u>42,064</u>
<b>FUNDS</b>	7		
Unrestricted funds		38,185	42,064
<b>TOTAL FUNDS</b>		<u>38,185</u>	<u>42,064</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**NOTTINGHAM PHILHARMONIC ORCHESTRA LTD**

**BALANCE SHEET - continued**  
**31 AUGUST 2022**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~25<sup>th</sup> October 2022~~ and were signed on its behalf by:

*J.M. Kelly*  
.....  
Miss J M Kelly - Trustee

*B J Henderson*  
.....  
Mr B J Henderson - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Debtors and creditors**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

NOTTINGHAM PHILHARMONIC ORCHESTRA LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2022

2. INVESTMENT INCOME

	2022 £	2021 £
Deposit account interest	17	4
	<u>17</u>	<u>4</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

4. FIXED ASSET INVESTMENTS

	Shares in group undertaking £
<b>MARKET VALUE</b>	
At 1 September 2021 and 31 August 2022	<u>1</u>
<b>NET BOOK VALUE</b>	
At 31 August 2022	<u>1</u>
At 31 August 2021	<u>1</u>

There were no investment assets outside the UK.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	302	-
Amounts owed by group undertakings	3,000	1,000
Orchestra tax relief	-	1,090
Prepayments	462	478
	<u>3,764</u>	<u>2,568</u>

NOTTINGHAM PHILHARMONIC ORCHESTRA LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	-	165
Accrued expenses	964	2,205
	<u>964</u>	<u>2,370</u>

7. MOVEMENT IN FUNDS

	At 1/9/21 £	Net movement in funds £	At 31/8/22 £
<b>Unrestricted funds</b>			
General fund	42,064	(3,879)	38,185
	<u>42,064</u>	<u>(3,879)</u>	<u>38,185</u>
<b>TOTAL FUNDS</b>	<u>42,064</u>	<u>(3,879)</u>	<u>38,185</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	34,798	(38,677)	(3,879)
	<u>34,798</u>	<u>(38,677)</u>	<u>(3,879)</u>
<b>TOTAL FUNDS</b>	<u>34,798</u>	<u>(38,677)</u>	<u>(3,879)</u>

Comparatives for movement in funds

	At 1/9/20 £	Net movement in funds £	At 31/8/21 £
<b>Unrestricted funds</b>			
General fund	48,112	(6,048)	42,064
	<u>48,112</u>	<u>(6,048)</u>	<u>42,064</u>
<b>TOTAL FUNDS</b>	<u>48,112</u>	<u>(6,048)</u>	<u>42,064</u>

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	6,068	(12,116)	(6,048)
	<u>        </u>	<u>        </u>	<u>        </u>
<b>TOTAL FUNDS</b>	<u>6,068</u>	<u>(12,116)</u>	<u>(6,048)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/20 £	Net movement in funds £	At 31/8/22 £
<b>Unrestricted funds</b>			
General fund	48,112	(9,927)	38,185
	<u>        </u>	<u>        </u>	<u>        </u>
<b>TOTAL FUNDS</b>	<u>48,112</u>	<u>(9,927)</u>	<u>38,185</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	40,866	(50,793)	(9,927)
	<u>        </u>	<u>        </u>	<u>        </u>
<b>TOTAL FUNDS</b>	<u>40,866</u>	<u>(50,793)</u>	<u>(9,927)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

**NOTTINGHAM PHILHARMONIC ORCHESTRA LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**9. LIMITED BY GUARANTEE**

The members guarantee to contribute a sum not exceeding £1 each to the assets of the company upon its winding up. At 31 August 2022 there were 80 members (2021: 84 members).

**NOTTINGHAM PHILHARMONIC ORCHESTRA LTD**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	-	863
<b>Investment income</b>		
Deposit account interest	17	4
<b>Charitable activities</b>		
Ticket sales	23,173	3,811
Member subscriptions	8,883	-
Other sponsorship income	200	300
Friends' Scheme donations	25	-
Nottingham Harmonic Society - concert fee	2,500	-
	<u>34,781</u>	<u>4,111</u>
<b>Other income</b>		
Tax credit relief	-	1,090
	<u>34,798</u>	<u>6,068</u>
<b>Total incoming resources</b>		
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Venue hire	-	3,210
Rehearsal hire	-	1,200
Performers' fees	-	4,920
Music hire	-	31
Production fees	35,442	-
	<u>35,442</u>	<u>9,361</u>
<b>Other</b>		
Honoraria	300	300
<b>Support costs</b>		
<b>Management</b>		
Printing and stationery	316	22
Sundries	908	1,626
Postage	895	39
	<u>2,119</u>	<u>1,687</u>
<b>Governance costs</b>		
Independent examiner's fee	816	768
	<u>38,677</u>	<u>12,116</u>
<b>Total resources expended</b>		
	<u>(3,879)</u>	<u>(6,048)</u>
<b>Net expenditure</b>		

This page does not form part of the statutory financial statements