

Wenhaston Village Hall (Village Club) – Charity No 1001694.
Trustees Annual Report for the period 01/01/2024 to 31/12/2024.

Charity Background

The purposes of the Charity, its main activities and details of the Trustees are already recorded on the Charity Commission website. The Wenhaston and Mells Hamlet Parish Council are the Charity's Custodian Trustees and the Management Committee are the Managing Trustees. The Trustees are guided at all times by its Constitution and the guidance issued by the Charity Commission. The Charity's Policies, agendas and minutes are available to view on our website at: <http://wenhaston.onesuffolk.net/wenhaston-village-hall/>

Our Aims

- To continue to develop the hall as a centre for social, recreational and educational activity for the residents of the Parish of Wenhaston regardless of sex, race, political, religious or other opinions.
- To ensure that local groups and the wider public can use the facilities and to host events to bring the community together.
- To continue to manage the hall and provide a facility that can be maintained and funded at an appropriate level.

A summary of the Charity's accounts for the year end 2024.

Bank Balances

- At the end of 2024 the funds held in our two bank accounts totalled £39,233, a drop of £6,375 from the previous year. This was due to significant expenditure during the year details of which will follow.

General Items – Receipts

- Our hall Hire income increased by over 15% to £11,716 although there was a slight decline in private bookings.
- Income from our regular fundraising events was £10,748 compared with £10,593 for the previous year

General Items – Payments

- Routine expenditure fell from £22,612 to £20,151 due to a fall of over £2,000 spent on wood chips for the boiler although electricity costs also fell by £500. The fall in woodchip costs was probably due to the number of times they were purchased during the year and it will be interesting to see how much is spent in the current year. The fall in expenditure meant that our net income for the year from general items increased from £619 to £2,945. .

Capital Items – Receipts

- Although nothing is shown in the accounts as having been received from the 100 club a donation of £900 was received in January 2025. We also received £1,176 in donations (up from £654) and were fortunate to benefit from the sale of Heathers book with the proceeds totalling £853..
- Net income from one off fund-raising events totalled £1,659 which was £3,001 less than that received in 2023.

Capital Items – Payments

- The main cost during the year was the refurbishment of the mens cloakroom which cost £10,667. Provision for this was shown in the 2023 accounts most notably the £7,250 grant received from the Parish Council. A further £2,432 was spent on lighting and tables.
- As a result of this significant expenditure the Capital account shows a net deficit for the year of £9,324.

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Summary

- Despite the Capital Account deficit, which was due to the one off cost, it can be seen from the general income and expenditure account that, due to the hard work carried out by all members of the committee as well as a number of volunteers. the hall is in a relatively stable financial position.

Reserves Policy (End of 2024)

- The reserves show that £10,000 has been set aside for capital expenditure, including the purchase of new projector,
- The predicted deficit and general contingency figures show that even if there was an overall financial deficit and the hall was shut for six months there would still be sufficient funds available for the village hall to remain solvent.

Wenhaston Village Hall Management Committee - Accounts Year Ended 31st December 2024

	2024	2023
Capital Income and Expenditure		
Income		
100 Club Receipts	0.00	950.00
Hall own events/Fundraising	2069.47	4786.80
Less Fundraising costs	<u>410.57</u>	<u>126.87</u>
	1658.90	4659.93
Bar Stock	0.00	5.95
Donations	1176.50	654.50
HMRC Gift Aid Refund		25.00
Parish Council Grant		7250.00
Book sales	853.63	
Bank Interest	<u>86.83</u>	<u>84.52</u>
Total Other receipts	2116.96	8019.97
Total Receipts	3775.86	13629.90
Expenditure		
Equipment		4248.45
Tables	1130.66	
Hall Refurbishment		3462.12
Toilets refurbishment	10667.62	
Lighting	1301.92	
Pedestrian Access		<u>7267.58</u>
	<u>13100.20</u>	<u>14978.15</u>
Net Capital Surplus(- Deficit) for year	<u>-9324.34</u>	<u>-1348.25</u>
Balance Brought Forward at January 1st		
Santander Treasurer account	33237.20	34107.25
CAF Bank Account	12369.77	12285.25
Bar Stock	150.23	172.94
Cinema Float	15.00	15.00
Café Float	20.00	20.00
Café Petty Cash	79.15	
Surplus (-Deficit) On 2024 general activities	2945.63	619.16
Surplus (- Deficit) on 2024 Capital account	<u>-9324.34</u>	<u>-1348.25</u>
	<u>39492.64</u>	<u>45871.35</u>
Balance Carried Forward at December 31st		
Santander Treasurer account	26776.04	33237.20
CAF Bank Account	12456.60	12369.77
Bar Stock	200.00	150.23
Cinema Float	0.00	15.00
Café Float	60.00	20.00
Café Petty Cash	0.00	79.15
Total	<u>39492.64</u>	<u>45871.35</u>
Reserves Policy 2025		
Opening Balance	39492.00	
Surplus (- Deficit 2025)	2500.00	
Restricted Reserves	5000.00	
Reserves for Projects already agreed in 2025	5000.00	
General Contingency (No income for six months)	<u>12500.00</u>	
	<u>25000.00</u>	
Free Reserves	<u>14492.00</u>	

Confirmed as a True and accurate account by:

A. J. MERRICKS

Date:

17.3.25

[Signature]

Address:

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Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here details of any items that the examiner wishes to disclose.