

REGISTERED CHARITY NUMBER: 1001623

**TRUSTEES' REPORT AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
SHREE KUTCH LEVA PATEL COMMUNITY (UK)**

SHREE KUTCH LEVA PATEL COMMUNITY (UK)

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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SHREE KUTCH LEVA PATEL COMMUNITY (UK)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their report with the financial statements of the Charity for the year ended 31st December 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Board of Trustees are satisfied with the performance of the Shree Kutch Leva Patel Community (UK), hereinafter referred to as SKLPC (UK) during the year and the position at 31st December 2023. The Trustees consider that the Charity is in a strong position to continue its activities during the coming year, and that the Charity's assets are adequate to fulfil its obligations.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Objects of SKLPC (UK) are:

- a) The advancement of Hindu religion, tradition and culture in particular among the Hindu community in the United Kingdom usually referred to as the Shree Kutch Leva Patel Community, which originates from Kutch, Gujarat State in India;
- b) The relief of poverty, sickness, and distress among the Shree Kutch Leva Patel Community;
- c) The advancement of education among children and adults of SKLPC (UK); and
- d) The provision of assistance in providing facilities for recreation and other leisure time occupations, in particular of the Shree Kutch Leva Patel Community who, have a need for such facilities by reason of their youth, age, infirmity or disablement, poverty and economic circumstances, in the interests of social welfare and with the object of improving their condition of life.

The aims of the Charity are reflected in its Mission Statement as being "To enhance the quality of life through education, cultural, social and sports events and instil values that will benefit society".

Significant activities

The Charity carries out a number of activities that contribute to the achievement of the stated objectives and are listed under Achievements and Performance.

The strategies employed to assist the Charity to meet these objectives include the following:

- 1 To review services to ensure members' needs are met in providing suitable facilities for education, community activities and cohesion
- 2 To ensure continuance of a close working relationship between the Board of Trustees and Charity members
- 3 To promote innovative fundraising plans to inspire new members, whilst retaining existing ones
- 4 To utilise funding in improving current facilities together with providing extra support and equipment for educational, sports and cultural activities

Public benefit

In setting out the objectives and planning the activities, the Trustees' have given careful consideration to complying with the duty in section 4 of the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commission.

With public benefit in mind the Charity provides appropriate communal facilities for recreational, social, sports, education and cultural activities as well as meetings, so as to further the welfare within SKLPC (UK).

SHREE KUTCH LEVA PATEL COMMUNITY (UK)

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

OBJECTIVES AND ACTIVITIES

Volunteers

SKLPC (UK) depends heavily upon the continuing support of volunteers in the running of the Charity. Without this dedication the Charity would find it challenging to achieve the stated objectives through the running of various activities and cultural programmes. Volunteers spent thousands of hours towards advancing the ideals of the Charity.

We wish to thank our volunteers for their devoted contribution and we look forward to this continuous support in the future.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

ACHIEVEMENT AND PERFORMANCE

Ongoing charitable activities

The COVID-19 pandemic affected the ability to carry out events and functions over the past few years, in 2023 it appeared that the disruption to ordinary day-to-day life had passed and the Charity was once again able to have a full year of activities.

During the year further major milestones were reached by the charity and the following activities were undertaken.:

Holi / Colour Run - On Sunday 12 March we held a festival to celebrate the Hindu festival of Holi, the event included colour powder throwing a huge Holi fire, with a sound stage to entertain festival goers throughout the day. There was also a colour run for members of the community to participate in taking place in our local vicinity, with funds raised from this event going towards the India Gardens project.

Khat Murat - On Wednesday 17 May 2023, the Charity carried out the traditional religious ceremony of seeking the blessing of Mother Earth to mark the commencement of the building of the new centre. Donors, representatives of other affiliated organisations, the committee and sadhus were invited to take part in the ceremony.

Shanti Havan / Shilanyas Poojan - On Monday 29th May 2023 all members of the charity, members of the community, politicians, local councilors and representatives of other affiliated organisations were invited to a traditional religious ceremony whereby the foundation bricks were blessed in advance of the construction of the new building. 100s of people attended the ceremony, which culminated in a buffet lunch for all those present.

Mela 2023 - The annual mela took place in traditional SKLPC style with thousands of members of the Charity and members of the Leva Patel community attending. Entertainment was provided by many members of the Charity, with numerous traditional dance numbers from performers across the generations. A free buffet lunch was provided to all those in attendance.

Navratri 2023 - We have become renowned for putting on the biggest Navratri festival in Western Europe and we did not fail to live up to this expectation. The event was a resounding success with large numbers attending during the course of the festival.

Disco Dandiya 2023 - The volunteers at SKLPC never tire of challenging themselves to achieve more! In the runup to Navratri 2023, the team decided to add in another event to appeal to our younger audience, fusing Eastern music with Western style.

Football - On Saturday 1 July and Sunday 2 July 2023, the Charity held its annual football tournament and funday. Due to unprecedented demand from teams wishing to participate in the tournament, the event had to be held over 2 days.

The event continues to be a popular event bringing both participants and supporters together, each year we have seen a marked increase in the number of female teams of various ages wishing to participate.

Saturday School - This is one of the core activities of the Charity. The School is run every Saturday during term time and runs out of Avanti House Secondary School in Stanmore. The School has over 300 students, 30 part time teachers and over 40 volunteers who selflessly dedicate several thousand hours collectively. Gujarati, Maths, English, French and Coding is taught from the age of three and a half through to GCSE level. The School has published a series of workbooks, called Learn Gujarati. The workbooks have been sold all over the world and many other Gujarati schools are purchasing these workbooks for use in their schools. During the year the school has also extended its reach to cater to SEND children, the take up so far has been encouraging.

Culture is promoted by teaching Bollywood dance, Tabla and Bharatanatyam. Tabla and Bharatanatyam are examined by external bodies and Bollywood dance students have the opportunity to perform on stage at our annual Mela.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

SKLPC Cricket Club - The club has four senior teams and a juniors academy which runs from age 8 up to 17. Both the seniors and juniors have professional coaches. A number of the club's members hold ECB Level 2 coaching certificates and dedicate their own time training the juniors. The club continues to hold Clubmark accreditation. This means that the club's organisational structure, processes, documents and all children's safety and protocols follow English Cricket Board (ECB) standards. The senior teams represent the club within the Middlesex County Cricket League and the juniors within the Middlesex Juniors Cricket League.

In 2021, the club commenced an 'ECB Allstars' programme, which provides children aged 6 to 8 years an introduction to cricket. The programme is designed to promote cricket at a grassroots level. This was very successful as over 40 children signed up to the programme opening another pathway for Junior recruitment. Juniors Funday and Corporate Day events held subsequently have increased the number of children signed up.

The club increased their allocation of ECB level 2 coaches with 4 members obtaining successful certificates, making a total of 15 level 2 coaches within the club - one of the highest in the Middlesex County area.

2023 objectives include further enhancing the successful Juniors Academy in terms of recruitment, increasing Level 2 coaches and facilitating senior level cricketing experience. The club plans to run the 'ECB Allstars' programme again. For the seniors, the focus will be on improving league positions and recruitment. With the growth in numbers at senior level as well as the emergence of some very talented Juniors, the club has increased the number of teams on Saturday introducing a Saturday 4th XI playing in the Middlesex County League. This is the highest number of playing sides the club has ever seen with 6 teams in total over a weekend.

Volleyball - Our Volleyball tournament has now become an annual fixture in the Charity's calendar. The event took place in Cardiff on Saturday 30th September 2023 and was a resounding success, enjoyed by all that participated and spectated. This event was organised alongside our sister organisation SKLPS Cardiff, who also provided dinner for all participants and spectators at their centre following the event.

Badminton - The SKLPC(UK) badminton league was formed in 2022 to give an opportunity to all members of the Charity to come together and compete and participate against each other whether they are a team of friends, a club, or Gaams.

In 2022 we started with 5 men's teams. From 2023, we are pleased to inform that we have eight mens teams consisting of 70 players, and three ladies teams consisting of 30 players. Although there are not enough youth players to form teams yet, the amount of interest continues to increase, two of our female youth players currently play in our ladies teams.

We introduced coaching sessions to our Friday night sessions, to provide formal structure to develop the acumen of our players.

During 2023 we started a mixed doubles category and expanding the offering to include coaching under 16's who will hopefully represent SKLPC Badminton at the County Leagues in the future.

A one day tournament took place on 17 September 2023 there were numerous categories allowing a multitude of individuals and groups to take part. This was followed by an awards ceremony on 25th November 2023.

Adventures - The Adventures team organise weekly walks on Sunday 8.00am, usually around 4-5 hours (10-12 Miles / 16-20km) at varying locations - Stanmore, Chiltern Hills, Rickmansworth, Northolt, Surrey Hills and occasionally additional walks further away.

In 2023 we hiked Scafell Pike (England's highest peak) and also Red Pike for those that were up for an additional challenge and the rest enjoyed walking around Buttermere Lake, relaxing and socialising. In 2024 the group hiked Ben Nevis (Scotland's highest peak) - 25th May 2024 to 29th May 2024, raising thousands of pounds for the India Gardens project.

SHREE KUTCH LEVA PATEL COMMUNITY (UK)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The group continues to inspire our community to keep fit and enjoy time with nature, whilst being able to socialise with fellow members and friends.

Centre Management - This subcommittee is responsible for the management and running of the Hendon and Northolt Centres, including maintenance and repair works and managing the hiring of the premises for community events.

Since August 2014, Hendon Centre has been hired out to a nursery generating income. During 2023 the centre was vacated and the property has been listed with estate agents with a view to selling the premises. During an EGM in 2023 the sale of the centre was approved by the members.

The Northolt Centre achieved lettings at a similar level to those pre-COVID. At the end of 2023, the centre was demolished in preparation for the building of the new India Gardens centre. In the meantime, a semi-permanent marquee structure has been erected with its own temporary toilet block and fully functioning kitchen to ensure that the activities of the Centre can continue during the build of the new centre.

INDIA GARDENS PROJECT - Planning approval was granted in October 2018 to redevelop SKLPC's existing sports, recreation and community facility at India Gardens, West End Road, Northolt as reported in previous years. The enhancements will provide modern facilities to support the continued use of the site primarily for sport, recreation and other community uses.

The project will deliver wider benefits to SKLPC, with a "community centre" acting as a base for both formal and informal occasions for the wider community with modern facilities at a welcoming location for local clubs, schools and neighbours. There is a clear social and well-being benefit in having a place demonstrably recognised as a "centre" for the Community, bringing people together at different times of day, week and year.

Details of a proposed Section 106 legal agreement with Ealing Council drafted and reviewed with external legal advisors was also presented to members at the 2021 AGM for consideration. Members voted by a majority to authorize the Trustees to sign the agreement on behalf of the Charity. The agreement was duly signed by the Trustees and fully executed by Ealing Council on 21st July 2021. As such, the planning approval granted in October 2018 became unconditional and valid for a period of three years.

In June 2022, there was a change in the team leading the India Gardens project and a different approach has been taken in respect of the progression of the project. The team now leading the India Gardens project has previously been extensively involved in the process of obtaining planning permission and has previously worked with the appointed Consultants including architects, structural, mechanical and electrical engineers. The team acknowledges that the impact of inflationary increases notably emanating from government action, COVID-19 and Brexit has driven up the likely costs of the project, with that in mind, the team has engaged with Consultants and the local council to revise the design of the project, resulting in cost-savings both during the course of the build and relating to the ongoing running costs of the new centre.

The team continue to work on revised full construction drawings which will be completed in the coming weeks following the revisions to the design as approved by Ealing Council. The full construction drawings will then be used to obtain revised build costs from various construction companies with extensive experience in such large projects. The full construction drawings will also be used to obtain package tenders relating to different aspects of the build in order that the pros and cons of a full management build contract being granted vs package build contracts being granted can be considered by the team and ultimately the Management Committee.

During 2023 various amendments to the planning permission have been submitted to Ealing Council after consultation with planning officers. All amendments have been approved by the Council.

On 25 February 2023, the members of the Charity attended an Extra Ordinary General Meeting and passed a resolution to sell the Centre at Hendon. The Centre was vacated in the summer of 2023 and has since been listed with Estate Agents with a view to selling the site. The proceeds will be used in the funding of the new Centre at Northolt.

On 3 March 2023, documents were signed by UK Power Networks relating to the moving of the existing sub-station to the West End Road boundary of the site. The work required to move the existing sub-station has been completed.

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An extensive funding raise drive for the India Gardens project has taken place since June 2022 headed by the new President and supported by various members of the Committee and Trust Board, many meetings have taken place with esteemed members of the Charity, affiliated organisations and distinguished members of the community. During 2022 further cash donations, pledges and pledges in kind have also been received. With the previous cash funds raised, pledged and pledges in kind and the estimated value of the sale of Hendon Hall equate to a sum of £8,650,000 that can cover the build cost of the India Gardens in a phased build approach.

The management committee feel that the sums committed by donors are at a level where the build work should commence, with the donations being sufficient to complete the initial phase of building a water tight structure.

During May 2023 the religious ceremonies that according to our culture should take place when one commencing a new building project have taken place with many of our esteemed donors, distinguished guests and members being in attendance at these ceremonies.

The management committee have agreed, that for commercial reasons the building project will be managed by a newly formed corporate subsidiary of the Charity. This company has been incorporated and has been registered with HMRC.

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The old buildings at Northolt were demolished in December 2023 / January 2024.

To date the bungalow to house the on-site caretaker has been completed.

It is anticipated that the piling works for the new Centre will commence in the coming weeks and should take a couple of months to complete.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources for the Charity are currently by way of Navratri, Annual Mela, Education provision and general donations. Donations for the IG project, comprise the primary incoming cash flows.

The Trustees' investment powers are covered by the Charity's governing document and allow the Trustees to invest surplus funds to generate income with which to fund future activities.

The Trustees' investment policy is to aim for safety commensurate with immediate and planned spending requirements and given the current uncertainties in the financial markets, the Trustees consider it appropriate to be holding funds in deposit accounts where they achieve a steady return.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

FINANCIAL REVIEW

Reserves policy

Unrestricted Funds

Unrestricted Funds are required:

- a) To provide funds which can be designated to specific projects at short notice;
- b) To cover fluctuations in income and unplanned expenditure.

The Trustees consider it prudent that unrestricted reserves should be sufficient:

- a) To avoid the necessity of realising fixed assets held for the Charity's use;
- b) To cover one year's direct charitable expenditure.

As at 31st December 2023, unrestricted net reserves stood at £1,854,456 (2022: £1,439,410). The level of reserves is monitored and reviewed by the Trustees twice a year.

Funds collected for the IG project amounted to £457,960 as at 31st December 2023 (2022 £504,829). These are shown within restricted funds to be utilised specifically towards expenditure for the IG Project.

Going concern

The Management Committee is confident that the Charity has adequate reserves to meet its financial requirements for the next 12 months and beyond.

Financial Performance

Review of financial position

The financial statements are set out on pages **14 to 30**. The financial statements have been prepared as per the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102). As stated in the introduction to this report, the Trustees consider the financial performance by the Charity during the year to have been satisfactory.

The Statement of Financial Activities shows net deficit for the year of a revenue nature of £215,244 (2022: £171,762 surplus). Net assets at the year end stand at £4,553,693.

FUTURE PLANS

The main focus over the next 3 to 5 years is:

- a) Fund raising for the construction of a fit for purpose new sports and community centre
- b) Building stronger relationships and links with our members, affiliated organisations and associated organisations through the extensive use of social media tools
- c) Building on current corporate engagement programmes and expanding to cover professionals in order to enable the Charity to fund further projects and programmes

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a Trust Deed, and constitutes an unincorporated Charity.

The SKLPC (UK) was created and constitution adopted on 1st November 1990 as amended 19th May 2018. The Charity is an unincorporated association governed by a Trust Deed. Eligibility for the membership of the Charity and the membership of the Board of Trustees is governed by the Trust Deed. There are no restrictions in the governing document on the operation of the Charity or in its investment powers, other than those imposed by general charity law.

The operations of the Charity are administered by a governing body of unpaid members, acting as Trustees and Management Committee. The President serves as the Chief Executive Officer responsible to the Trustees for the overall management of the Charity and for ensuring that all policies are carried out. The structure of the Charity is built on democratic values but with safeguards for continuity and stability. The Charity is registered with the UK Charity Commission under Charity number 1001623.

The trustees at the AGM 2023, advised members that they were considering moving to Charitable Incorporated Association 'CIO' structure, a draft Constitution and Articles of Association were circulated to members in May 2024 for consideration. A further meeting will be held in due course to seek the appropriate authorisations to move to the CIO structure.

Recruitment and appointment of new trustees

The Board of Trustees consist of nine persons, who are elected at the Annual General Meeting of SKLPC (UK) by a simple majority and hold office for a term of six consecutive years and thereafter are subject to re-election. During the year a resolution was passed by the Trustees wherein any five current Trustees from time to time are authorised to execute all documents with the effect that any document executed has the same effect as if executed by all of the Trustees of the Charity.

Organisational structure

Various activities are run by SKLPC (UK) which in turn are managed through a sub-committee structure on a day-to-day basis, to enhance the organisational structure, operational efficiency and risk management framework. The sub-committees include IG Project, Saturday School, Navratri, Mela, Holi, Winter wonderland, Cricket Club, Centre Management, Football / Funday, Volleyball, Badminton, Information Technology and Health and Safety and Events. Each sub-committee has a lead appointed by the Management Committee who is responsible for providing reports and updates including at monthly Management Committee meetings.

Decision making

The Management Committee and Trustees endeavor to meet at least once a month to lead, direct and govern all charitable activities and projects. A convenor is appointed by the Management Committee for each of the sub-committees for the year along with Assistant Convenors, to support co-ordination of activities across wider team members, manage key personnel risk and facilitate continuity in support. Sub-committee convenors attend Management Committee meetings as required to report on their activities, present budgets for approval or to discuss any matters relating to their activities that affect other sub-committees.

Convenors do not have any authority to spend over their approved budget. Prior approval by the Management Committee is required for any subsequent budgetary amendments. After each event or at the end of the financial year as appropriate, convenors are responsible for producing and presenting a report with full explanation of variances between budget and actual by nature over or under 10% to the Management Committee.

SHREE KUTCH LEVA PATEL COMMUNITY (UK)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new Trustees

All new Trustees are inducted as follows:

1. Copy of the SKLPC (UK) constitution is discussed by the Board of Trustees with new Trustee's including obligation and scope;
2. Guidance is provided to new Trustee's on appropriate reading material such as "Becoming a Trustee" on www.direct.gov.uk and Trustee Responsibilities under the operational guidance section on the U.K. Charity Commission website;
3. Ongoing review of appropriate training courses are highlighted to all Trustees to book themselves on.

Related parties

Other than the Trustees and those persons connected with them there are no individuals who are related parties.

The Charity set up SKLPC Construction Limited to undertake the India Gardens construction project. The directors of the company are the President, Secretary and Treasurer of the Charity.

Details of transactions with related parties are shown in the notes to the accounts.

SHREE KUTCH LEVA PATEL COMMUNITY (UK)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees identify the major risks to which the Charity is exposed each financial year when preparing and updating a strategic plan, in particular those related to the operations and the finances of the Charity. The Trustees then review any major risks which have been identified and establish systems to mitigate those risks.

The Charity is open to the usual financial risks of any organisation and has introduced controls to minimise these risks, such as approvals being required for payments from bank accounts. Further, the accounts are regularly explained to members of the Charity and are open for member's inspection at any time. In addition to this, the Charity operates a comprehensive annual planning and budgeting process which is approved by the Management Committee.

The Charity is satisfied that systems are in place to mitigate exposure to the major risks which have been so identified and reviewed.

Detailed financial monitoring takes place monthly and is carried out by the Treasury Team. On a monthly basis, administrative and financial reports are presented to the management committee.

The table below is a summary of the key risks facing the Charity, their impact on the Charity and the steps taken to manage these risks:

<u>Risk</u>	<u>Impact</u>	<u>Mitigation plan</u>
Not achieving budgeted levels of income to meet expenditure and build reserves.	Insufficient funding for operational activities and future projects; Curtailment of operations.	- Rigorous budgeting process and revision as required;- Regular financial reporting to Trustees and Management Committee;- Expansion of activities to generate further income.
Inadequate internal systems and controls.	Inefficiency in running operations; Susceptibility to error or fraud; No clear lines of responsibility and reporting.	- Internal audit function with periodic reporting to Trustees;- Financial procedures manual in place with periodic review and revision;
Non-compliance with legal and statutory regulations.	Financial and legal implications which may impact continued operation.	- Regular review of compliance through Trustees, Management Committee and Sub-committee;- Obtaining professional advice as appropriate.
IG Project risk	IG Project could impact the current activities of the Charity	A special IG Committee has been set up, which reports to the Management Committee at least monthly. Adequate controls are in place to continuously review project viability.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1001623

SHREE KUTCH LEVA PATEL COMMUNITY (UK)

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

Principal address

West End Road
Northolt
Middlesex
UB5 6RE

SHREE KUTCH LEVA PATEL COMMUNITY (UK)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees

The name of the Chief Executive Officer and other senior member(s) involved in the management of the Charity:

Mr Mavji Dhanji Jadv Vekaria	President
Mr Premji Harji Varsani	Vice President
Mr Ravi Dhanji Varsani	General Secretary
Mrs Meera Varsani	Secretary
Ms Tina Shivji Jesani (resigned June 2023)	Assistant Secretary
Mrs Neera Mohan Hirani (elected June 2023)	Assistant Secretary
Ms Nita Nikhil Rabadia	Assistant Secretary
Mr Arvin Lalji Assani	Treasurer
Mr Chandrakant Varsani	Assistant Treasurer
Mr Lalji Shamji Vishram Halai	Assistant Treasurer
Mrs Dipti Madhparia	Assistant Treasurer

The Board of Trustees of the Charity as at the year ended 31st December 2023 and at the date of approval of the accounts were:

Mr Rajesh Govind Jiواني	Mr Jitendra Jadv Halai	Mr Jayesh Hirji Hirani
Mr Samji Shivji Dabasiya	Mr Narshi Bhoja	Mr Dipak Ratna Hirani
Mr Prakash Devraj Halaria	Mr Vinod Khimji Gajparia	Mr Vijaykumar Vishram Hirani

The Management Committee & Sub Committee members were:

Management Committee members

Raksha Ramnik Jina	Lalji Shamji Gorasia	Jeetendra Samji Kanji
Sachin Naran Meghani	Valji Vishram Varsani	Bharat Kerai
Neera Mohan Hirani	Kalyan Premji Pindoria	Jayin Bhupendra Hirani
Bhavna Khetani	Veenay Ravji Vekaria	Jitendra Varsani
Vinod Pindolia	Ashwin Hirji Siyani	Bhupendra D. Hirani
Dinesh Dhanji Vekaria	Deepesh Hirani	Ashish Halai
Hansa Hirani	Harein Bhimji Mayani	Kanti Vishram Pindoria
Naran Bhimji Pindoria	Kanji Samji Vekaria	Naeshma Hirani
Premji Lalji Jagani	Laxmikant Hirani	Kalpna Varsani
Umesh Premji Patel	Harish Ramji Hirani	

Patron of SKLPC

Mr Shashikant Karsandas Vekaria

Sub Committee Convenors

India Gardens Project	Mavji Dhanji Vekaria
Football	Rajesh Madha
Saturday School	Jeetendra Dhanji Vaghjiani
Cricket Club	Rajni Ravji Hirani
Navratri	Raksha Ramnik Jina
Mela	Kiran Pindoria
Centre Management	Sachin Naran Meghani
Winter Wonderland	Chandra Varsani
Holi	Praful Vaghjiani
Adventures	Laxmikant Hirani
Health and Safety	Bhavna Khetani
Badminton	Nilesh Khimani
Volleyball	Vijay Hirani

SHREE KUTCH LEVA PATEL COMMUNITY (UK)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

CKRD Accountants Ltd - Statutory Auditors
194 Honeyput Lane
Stanmore
HA7 1EE

Solicitors

Gandecha & Pau, 508 Kingsbury Road, London, NW9 9HE

Bankers

Lloyds Bank Plc	Bank of India
1 Walm Lane	714 - 716 Kenton Road
Willesden Green Branch	Harrow
Willesden Green	Middlesex
London, NW2 5SN	HA3 9QX

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 30 October 2024 and signed on its behalf by:

Mr Rajesh Govind Jiواني - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF SHREE KUTCH LEVA PATEL COMMUNITY (UK)

Opinion

We have audited the financial statements of Shree Kutch Leva Patel Community (UK) (the 'charity') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Emphasis of matters

We draw attention to Note 11 of the financial statements, which describes our inability to obtain sufficient appropriate evidence to conclusively confirm the other debtor balances and subsequent recoverability of this debtor.

Our opinion is not modified in respect of this matter.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF SHREE KUTCH LEVA PATEL COMMUNITY (UK)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the trustees Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of the Trustees and management committee, those charged with governance around actual and potential litigation and claims.
- Enquiry of committee members involved in the accounting and compliance functions to identify any instances of non-compliance with laws and regulations.
- We reviewed minutes of meetings of those charged with governance.
- We reviewed financial statement disclosures and tested to supporting documentation to assess compliance with applicable laws and regulations.
- We audited the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of any significant transactions.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
SHREE KUTCH LEVA PATEL COMMUNITY (UK)**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

CKRD Accountants Ltd - Statutory Auditors
194 Honeypot Lane
HA7 1EE

Date: 30 October 2024

SHREE KUTCH LEVA PATEL COMMUNITY (UK)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

		Unrestricted funds £	Restricted funds £	31/12/23 Total funds £	31/12/22 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	217,205	1	217,206	326,144
Charitable activities	4				
Navratri		429,252	-	429,252	230,798
Annual Mela		176,498	-	176,498	182,258
Education		117,979	-	117,979	99,995
Hall & Facilities		84,371	-	84,371	33,710
Cricket		81,034	-	81,034	73,231
Mehfil, Holi & Adventures		46,055	-	46,055	46,889
Football		10,891	-	10,891	6,274
India Gardens Project		-	521,495	521,495	149,106
Winterwonderland		-	-	-	70,583
Volleyball		6,940	-	6,940	2,100
Badminton		1,890	-	1,890	-
Investment income	3	24,064	-	24,064	31,259
Total		<u>1,196,179</u>	<u>521,496</u>	<u>1,717,675</u>	<u>1,252,347</u>
EXPENDITURE ON					
Charitable activities	5				
Navratri		216,697	-	216,697	175,248
Annual Mela		75,592	-	75,592	153,906
Education		116,422	-	116,422	102,905
Hall & Facilities		1,407,521	-	1,407,521	226,416
Cricket		58,929	-	58,929	55,928
Mehfil, Holi & Adventures		40,266	-	40,266	5,177
Football		5,660	-	5,660	5,642
Sundry		-	-	-	238,994
India Gardens Project		-	6,242	6,242	46,452
Winterwonderland		-	-	-	68,607
Volleyball		4,250	-	4,250	1,310
Badminton		1,340	-	1,340	-
Total		<u>1,926,677</u>	<u>6,242</u>	<u>1,932,919</u>	<u>1,080,585</u>
NET INCOME/(EXPENDITURE)		(730,498)	515,254	(215,244)	171,762
Transfers between funds	14	<u>562,123</u>	<u>(562,123)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(168,375)	(46,869)	(215,244)	171,762
RECONCILIATION OF FUNDS					
Total funds brought forward		4,264,108	504,829	4,768,937	4,597,175
TOTAL FUNDS CARRIED FORWARD		<u><u>4,095,733</u></u>	<u><u>457,960</u></u>	<u><u>4,553,693</u></u>	<u><u>4,768,937</u></u>

The notes form part of these financial statements

SHREE KUTCH LEVA PATEL COMMUNITY (UK)

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	31/12/23 Total funds £	31/12/22 Total funds £
FIXED ASSETS					
Tangible assets	10	2,241,277	-	2,241,277	2,824,698
CURRENT ASSETS					
Debtors	11	219,141	-	219,141	113,756
Investments	12	800,000	-	800,000	800,000
Cash at bank and in hand		1,053,445	457,960	1,511,405	1,191,438
		<u>2,072,586</u>	<u>457,960</u>	<u>2,530,546</u>	<u>2,105,194</u>
CREDITORS					
Amounts falling due within one year	13	(218,130)	-	(218,130)	(160,955)
		<u>1,854,456</u>	<u>457,960</u>	<u>2,312,416</u>	<u>1,944,239</u>
NET CURRENT ASSETS					
		<u>1,854,456</u>	<u>457,960</u>	<u>2,312,416</u>	<u>1,944,239</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>4,095,733</u>	<u>457,960</u>	<u>4,553,693</u>	<u>4,768,937</u>
NET ASSETS					
		<u>4,095,733</u>	<u>457,960</u>	<u>4,553,693</u>	<u>4,768,937</u>
FUNDS	14				
Unrestricted funds:					
General fund				4,095,733	4,264,108
Restricted funds:					
India Gardens Project				457,960	504,829
TOTAL FUNDS				<u>4,553,693</u>	<u>4,768,937</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 October 2024 and were signed on its behalf by:

Mr Rajesh Govind Jiwani - Trustee

Mr Arvin Lalji Assani - Treasurer

The notes form part of these financial statements

SHREE KUTCH LEVA PATEL COMMUNITY (UK)

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	31/12/23 £	31/12/22 £
Cash flows from operating activities			
Cash generated from operations	1	1,264,049	146,977
Net cash provided by operating activities		1,264,049	146,977
Cash flows from investing activities			
Purchase of tangible fixed assets		(696,616)	(14,160)
Impact of impaired tangible fixed assets		(271,530)	-
Interest received		24,064	2,258
Net cash used in investing activities		(944,082)	(11,902)
Change in cash and cash equivalents in the reporting period		319,967	135,075
Cash and cash equivalents at the beginning of the reporting period		1,191,438	1,056,363
Cash and cash equivalents at the end of the reporting period		1,511,405	1,191,438

The notes form part of these financial statements

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31/12/23 £	31/12/22 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(215,244)	171,762
Adjustments for:		
Depreciation charges	43,061	46,927
Interest received	(24,064)	(2,258)
Impaired assets not affecting cash flow	1,508,506	-
Increase in debtors	(105,384)	(135,438)
Increase in creditors	57,174	65,984
Net cash provided by operations	<u>1,264,049</u>	<u>146,977</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/23 £	Cash flow £	At 31/12/23 £
Net cash			
Cash at bank and in hand	1,191,438	319,967	1,511,405
	<u>1,191,438</u>	<u>319,967</u>	<u>1,511,405</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	800,000	-	800,000
	<u>800,000</u>	<u>-</u>	<u>800,000</u>
Total	<u>1,991,438</u>	<u>319,967</u>	<u>2,311,405</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity .

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support Costs

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, governance costs, administrative and payroll costs. They are incurred directly in support of expenditure on the objects of the Charity and include project management carried out. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in 'net gains / (losses) on investments' in the SoFA.

Investment properties held for sale are classified as current assets.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES - continued

Taxation

The Charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. The cost of raising and administering such funds are charged against the specific fund.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. DONATIONS AND LEGACIES

	31/12/23	31/12/22
	£	£
Donations	32,711	267,111
Gift aid	50,002	59,033
Donated services and facilities	134,493	-
	<u>217,206</u>	<u>326,144</u>

3. INVESTMENT INCOME

	31/12/23	31/12/22
	£	£
Rents received	-	29,001
Deposit account interest	24,064	2,258
	<u>24,064</u>	<u>31,259</u>

SHREE KUTCH LEVA PATEL COMMUNITY (UK)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

4. INCOME FROM CHARITABLE ACTIVITIES

	31.12.23 £	31.12.22 £
Events related activities	954,910	745,838
	<u>745,838</u>	<u>745,838</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Navratri	206,745	9,952	216,697
Annual Mela	75,592	-	75,592
Education	70,552	45,870	116,422
Hall & Facilities	1,282,154	125,367	1,407,521
Cricket	58,929	-	58,929
Mehfil, Holi & Adventures	40,266	-	40,266
Football	5,660	-	5,660
India Gardens Project	6,242	-	6,242
Volleyball	4,250	-	4,250
Badminton	1,340	-	1,340
	<u>1,751,730</u>	<u>181,189</u>	<u>1,932,919</u>

Included in charitable activities costs attributed to the Hall and facilities is an impairment amount of £1,508,506 and cumulative depreciation written off of £ 271,530 attributed to the demolition of the old buildings to clear the site for the India Gardens Project.

6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Navratri	-	9,952	-	9,952
Education	45,870	-	-	45,870
Hall & Facilities	73,170	3,245	48,952	125,367
	<u>119,040</u>	<u>13,197</u>	<u>48,952</u>	<u>181,189</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

6. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Finance

	Navratri	Hall & Facilities	31/12/23 Total activities £	31/12/22 Total activities £
Postage and stationery	-	3,055	3,055	-
Bank charges	9,952	190	10,142	3,463
	<u>9,952</u>	<u>3,245</u>	<u>13,197</u>	<u>3,463</u>

Governance costs

	31/12/23 Hall & Facilities £	31/12/22 Total activities £
Auditors' remuneration	4,800	4,800
Legal costs	1,091	1,000
Depreciation of tangible fixed assets	43,061	46,927
	<u>48,952</u>	<u>52,727</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

8. STAFF COSTS

	31/12/23 £	31/12/22 £
Wages and salaries	87,953	57,018
	<u>87,953</u>	<u>57,018</u>

The average monthly number of employees during the year was as follows:

	31/12/23	31/12/22
Teaching staff (all part time)	23	25
	<u>23</u>	<u>25</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	326,144	-	326,144
Charitable activities			
Navratri	230,798	-	230,798
Annual Mela	182,258	-	182,258
Education	99,995	-	99,995
Hall & Facilities	33,710	-	33,710
Cricket	73,231	-	73,231
Mehfil, Holi & Adventures	46,889	-	46,889
Football	6,274	-	6,274
India Gardens Project	-	149,106	149,106
Winterwonderland	70,583	-	70,583
Volleyball	2,100	-	2,100
Investment income	31,259	-	31,259
Total	1,103,241	149,106	1,252,347
EXPENDITURE ON			
Charitable activities			
Navratri	175,248	-	175,248
Annual Mela	153,906	-	153,906
Education	102,905	-	102,905
Hall & Facilities	226,416	-	226,416
Cricket	55,928	-	55,928
Mehfil, Holi & Adventures	5,177	-	5,177
Football	5,642	-	5,642
Sundry	238,994	-	238,994
India Gardens Project	-	46,452	46,452
Winterwonderland	68,607	-	68,607
Volleyball	1,310	-	1,310
Total	1,034,133	46,452	1,080,585
NET INCOME	69,108	102,654	171,762
RECONCILIATION OF FUNDS			
Total funds brought forward	4,195,000	402,175	4,597,175
TOTAL FUNDS CARRIED FORWARD	4,264,108	504,829	4,768,937

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

10. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 January 2023	2,283,506	718,099	129,794
Additions	-	696,616	-
Impairments	(1,508,506)	-	-
At 31 December 2023	775,000	1,414,715	129,794
DEPRECIATION			
At 1 January 2023	241,360	-	71,943
Charge for year	30,170	-	11,570
Eliminated on disposal	(271,530)	-	-
At 31 December 2023	-	-	83,513
NET BOOK VALUE			
At 31 December 2023	775,000	1,414,715	46,281
At 31 December 2022	2,042,146	718,099	57,851
	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2023	83,284	25,774	3,240,457
Additions	-	-	696,616
Impairments	-	-	(1,508,506)
At 31 December 2023	83,284	25,774	2,428,567
DEPRECIATION			
At 1 January 2023	78,271	24,185	415,759
Charge for year	1,003	318	43,061
Eliminated on disposal	-	-	(271,530)
At 31 December 2023	79,274	24,503	187,290
NET BOOK VALUE			
At 31 December 2023	4,010	1,271	2,241,277
At 31 December 2022	5,013	1,589	2,824,698

Included in cost or valuation of land and buildings is freehold land of £775,000 (2022 - £775,000) which is not depreciated.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

10. TANGIBLE FIXED ASSETS - continued

The freehold land and buildings included above were recognised using a previous UK GAAP valuation as a deemed cost on transition to SORP (FRS 102). These assets are being depreciated from their valuation date of 1 January 2015 and have a net book value of £775,000 (2022 - £2,042,146). The historic cost equivalent of these assets is £2,202,800. During the year the buildings were demolished to allow the construction of the new buildings. The net building value of £1,508,506 has therefore been fully impaired in the current year and the £271,530 of the corresponding cumulative depreciation has also been eliminated.

Freehold land and buildings were subject to an independent, professional valuation on 1 March 2020. The valuation was undertaken by Anderson Wilde & Harris Chartered Surveyors - RICS on the Freehold with full vacant possession basis. If the Trustees were to adopt a revaluation model for freehold land and buildings, the value indicated is £775,000.

Improvement costs are attributed to planning and consultancy costs incurred towards the extension of the Notholt Centre and capitalised at the year end date.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/23	31/12/22
	£	£
Trade debtors	141,009	28,748
Other debtors	51,408	66,874
Prepayments and accrued income	26,724	18,134
	<u>219,141</u>	<u>113,756</u>

The Emphasis of matter on the financial statements arises from our inability to obtain sufficient appropriate evidence to conclusively confirm the other debtor balances and subsequent recoverability of some of these balances.

Consequently, we were unable to determine whether any adjustments to these amounts were necessary.

12. CURRENT ASSET INVESTMENTS

	31/12/23	31/12/22
	£	£
Other	<u>800,000</u>	<u>800,000</u>

SHREE KUTCH LEVA PATEL COMMUNITY (UK)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/23 £	31/12/22 £
Trade creditors	750	750
Other creditors	217,380	160,205
	<u>218,130</u>	<u>160,955</u>

14. MOVEMENT IN FUNDS

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
Unrestricted funds				
General fund	4,264,108	(730,498)	562,123	4,095,733
Restricted funds				
India Gardens Project	504,829	515,254	(562,123)	457,960
TOTAL FUNDS	<u>4,768,937</u>	<u>(215,244)</u>	<u>-</u>	<u>4,553,693</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,196,179	(1,926,677)	(730,498)
Restricted funds			
India Gardens Project	521,496	(6,242)	515,254
TOTAL FUNDS	<u>1,717,675</u>	<u>(1,932,919)</u>	<u>(215,244)</u>

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	4,195,000	69,108	4,264,108
Restricted funds			
India Gardens Project	402,175	102,654	504,829
TOTAL FUNDS	<u>4,597,175</u>	<u>171,762</u>	<u>4,768,937</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,103,241	(1,034,133)	69,108
Restricted funds			
India Gardens Project	149,106	(46,452)	102,654
TOTAL FUNDS	<u>1,252,347</u>	<u>(1,080,585)</u>	<u>171,762</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
Unrestricted funds				
General fund	4,195,000	(661,390)	562,123	4,095,733
Restricted funds				
India Gardens Project	402,175	617,908	(562,123)	457,960
TOTAL FUNDS	<u>4,597,175</u>	<u>(43,482)</u>	<u>-</u>	<u>4,553,693</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,299,420	(2,960,810)	(661,390)
Restricted funds			
India Gardens Project	670,602	(52,694)	617,908
TOTAL FUNDS	<u>2,970,022</u>	<u>(3,013,504)</u>	<u>(43,482)</u>

15. RELATED PARTY DISCLOSURES

The Charity had significant transactions related to provision of services with Vital Concept Ltd, connected to the General Secretary Ravi Varsani for £50,510 (2022: £79,801) during the year.

The Charity also processed applications worth £420,000 for construction work related to the India Garden Project to SKLPC Construction Limited for the financial year.