

POSITIVE EAST

Company Register No. 02546750

Charity Register No. 1001582

POSITIVE EAST

(A charitable company limited by guarantee)

**BOARD OF TRUSTEES' REPORT AND
CONSOLIDATED FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2025

POSITIVE EAST

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CONTENTS	PAGE
REFERENCE AND ADMINISTRATION	3
OVERVIEW OF FINANCIAL POSITION	5
CHAIR'S REPORT	6
TRUSTEE REPORT	10
INDEPENDENT AUDITORS' REPORT	17
STATEMENT OF FINANCIAL ACTIVITIES	20
CHARITABLE COMPANY BALANCE SHEETS	21
STATEMENT OF CASHFLOW	22
NOTES TO THE FINANCIAL STATEMENTS	23

POSITIVE EAST

Company Register No. 02546750

Charity Register No. 1001582

REFERENCE AND ADMINISTRATION

BOARD OF TRUSTEES AND ADVISORS

Patrons

Lord Collins of Highbury
Rina Sawaya
Dominic Skinner
Tom Rasmussen
Winnie Ssanyu Sseruma

Board of Trustees

Sarah Malcolm Shearer (Chair) +*
Rebecca Wilkins (Deputy Chair)+
Devina Paul (Treasurer)

Selin Yurdakul + (resigned February 2025)

Kirsty Cornell +(resigned March 2025)
Ade Fakoya* (resigned Jan 2025)
David Wood *
Yasmin Dunkley +(resigned January 2025)
Udey Chowdhury appointed July 2024 *
David Blackburn appointed August 2024*
Christine Ansell appointed October 2024*

* Member of Finance, Fundraising and Risk Committee

+ Member of People and Services Committee

Executive Director

Mark Santos

**Secretary and
registered office**

Mark Santos
159 Mile End Road
London E1 4AQ

Principal bankers

Unity Trust Bank
PO Box 7193
Planetary Road
Willenhall
WV1 9DG

Solicitors (Probono)

CMS Cameron McKenna Naborro Olswang LLP
Cannon Place, 78 Cannon Street
London EC4N 6AF

Solicitors

Russell Cooke
2 Putney Hill
London
SW15 6AB

POSITIVE EAST

Company Register No. 02546750

Charity Register No. 1001582

Auditors

M J Bushell Audit LLP
Kings House
101-135 Kings Road
Brentwood
Essex CM14 4DR

Company registration number

02546750

Registered charity number

1001582

'Positive East is like a shining beacon that seeks you out when you're in a dark place, they restore our dignity, our self-worth and gives each individual a chance to look towards the future with a bit more confidence'

This powerful tribute to our work, from one of our clients, is one of the many reasons that I am proud to be the Chair of Positive East Trustee Board and set out our report of the last financial year. These words are not isolated commentary on our work, as can be seen from this sample of the feedback to our 2024 client survey, where we asked about the impact of our services:-

- 91% of people reported that they were now more hopeful for the future
- 92% of people reported that their wellbeing had improved
- 93% of had seen improvements in their mental health (with 97% of people who accessed our counselling and psychology service having decreased their symptoms of depression as measured by the PHQ-9 scores)
- 95% had stated that their self-esteem had been improved
- 90% had reported that they now had stronger support networks

To achieve this success the Charity has continued being very much rooted in the communities we serve and over the year has:

- Supported 841 people to live with well with HIV through our peer support (both in HIV clinics and the community), support groups, workshops, counselling and specialist psychology service
- Raised £754,519 for people from benefits and hardship funds creating a solid platform, through addressing survival needs, for people to build their resilience and independence
- Undertaken 1,839 HIV tests, at 50 community based HIV clinics per month, with people each an opportunity to identify undiagnosed HIV cases and link people into care or where people were HIV negative discuss strategies to prevent people acquiring HIV including referrals to access PrEP
- Continued to pioneer newer technology with there being 1056 conversations on our Sexual Health Chat Bot Pat which has the added feature of a simple to use way of booking into one of our HIV testing/STI screening clinics

Our success is due to the fact that we are a vision and mission driven organisation, focused on our clients and how best to address their needs. It is the source of our inspiration, the focus of our ambition, our aspiration. Our vision sets out of our direction of travel working towards a time when:

- People living with HIV can live full and healthy lives free from stigma and discrimination
- There are no new HIV transmissions
- No group or community is left behind as we strive to end inequality and inequity in health
- Good sexual health and wellbeing is realised for all

We realise our vision through our day to day delivery of services and through our the 4 strategic themes of our 3 year strategy detailed below:

1. Improving the quality of life for people living with HIV
2. HIV prevention – making our contribution to ending HIV transmission in the capital and ensuring good sexual health for all
3. Advocacy, influence and positive leadership on issues affecting those with HIV
4. Sustaining our future in the long term

24/25 was the second year of our strategy and the following sets out the highlights of our progress:

1.0 Improving the quality of life for people living with HIV

- We have strengthened our peer support offer (the gateway to our HIV support services) through embedding it within North East London HIV clinics making the service a very clear component of the local HIV care pathway increasing ease of referral for Health Care Professionals and access for clients. This means we have peer support coordinator staff at each of the Barts Health and BHRUT HIV clinics. We are active participants in all of the North East London HIV Clinic Multi-Disciplinary Teams meetings. Thus ensuring the service approach to our clients is comprehensive taking into account both medical and social and support needs - key in ensuring people are sustained in their care.
- We have been working with the London HIV Fast Track Cities Initiative and colleagues in HIV Charities across London to create a person centred outcome measurement tool for our work with promoting the health and wellbeing of people living with HIV.. This will enable us to gather data that can be benchmarked and identify emerging themes and issues across London. The model that we have been working together on is an evolution of the wellbeing thermometer which we had previously trialled in HIV clinics in East London.
- The numbers of people that have disengaged with their HIV care now exceeds those who are unaware that they are HIV positive. Disengagement from care significantly impacts negatively on an individual's health outcomes and has obvious public health consequences. Our services have therefore a threefold focus 1) Sustaining people in their care through promoting people's health and wellbeing 2) Identifying people at risk of disengagement and preventing the escalation of need 3) Supporting to reengage with their care. The fact we are embedded in the local HIV care pathway, have holistic service offer (both in the clinic and community) driven by a person centred and led assessment is key to the success in addressing this issue.
- The Charity has played a role in supporting people who have been identified as being HIV positive through Emergency Department testing. We have developed a referral pathway with the Clinics ensuring access to our peer support and wider service offer, in addition we have been working with Blood Borne Virus leads at the Hospital Trusts in North East London to be able to develop training sessions for staff who take bloods in Emergency Departments across North East London.
- Recognising the lack of access to good quality affordable immigration advice we went through the process of registering with the Office of the Immigration Commissioner (OISC) so that we could offer our clients immigration advice. We then started a pilot to best understand demand. The immigration service pilot has been running since September 2024 and we have worked with 45 people. The pilot showed both the level of demand, need and the complexity of cases. Our pilot will support our case for support seeking funding to be able to continue this much needed service

2.0 HIV prevention – making our contribution to ending HIV transmission in the capital and ensuring good sexual health for all

At the Charity we see the success of addressing the HIV challenge is negatively impacted by health inequities of the communities we serve . It is why we have developed community driven approaches to address these issues and have:-

- Continued to deliver 50 community based HIV and STI testing clinics every month taking services out to where people live and live their lives. This approach ensures we have reach into communities disproportionately affected by HIV making access to testing, HIV prevention resources, information and support much more accessible.

- Further developed our PrEP equity project Women 4 Women where we continue to train women of Black and now South Asian heritage to be Sexual Health Champions (the training is accredited by CPD). The women take their knowledge (with resources) out into their social and wider networks building community capacity in places to people who we would not otherwise reach. We have also co-produced with the Champions an "HIV and Women" resource and developed an online women's resource hub for use by the community.
- Started running 2 specific HIV and STI clinics for Sex Workers one working with Beyond the Streets and the other with Hestia
- Built upon our faith work co-producing resources about HIV and Islam and HIV and Christianity, plus a new programme developing HIV related knowledge in faith communities through workshops linked with a pop-up HIV testing offer.
- A key concern for the Charity is the impact of health inequities on effectively addressing HIV need for the communities and groups we serve. This is seen with the roll out of PrEP and it is clear that some communities and groups are particularly undeserved. It is why we were delighted to support North East London Local Authorities respond to a funding call from the Elton John AIDS Foundation to promote the uptake of PrEP to underserved groups and communities using an online service. We are looking forward to being delivery partners in the new financial year.

3.0 Advocacy, influence and positive leadership on issues affecting those with HIV

Under this theme we have been focusing on 3 areas:

- Research and Insight

This is the second year that the Charity has invested in having a Research and Insight function. This has provided us with the opportunity to document and share our practice, learn from our approaches to develop and improve services, raise our profile through abstracts, academic posters and oral presentations at conferences.

The work has been a real motivator for staff in being able to learn from, share best practice and highlight their work. At national and international conferences we have delivered 8 oral presentations and 12 academic posters. Further, staff have been co-authors of papers in 5 different peer reviewed journals.

We hope continuing our Research and Insight work will help us develop new relationships and partnerships, and ultimately open up new funding opportunities.

- Monitoring

Having access to good data enables us to be effective in our work and that is why this year we started a wholesale review of our activity monitoring data base and commissioned our support provider, Real Systems, to undertake the upgrade to our systems and support us in rolling out the implementation with staff. This is a major piece of work that is not scheduled to complete until the next financial year.

- Influencing and Advocacy

Positive East is an established Charity with many years of experience in our field through our direct service provision and more recently through our research and insight work. We therefore have a wealth of community driven experience and knowledge which can inform service development and improvement. It is why we have continued to play an active role in North East London Sexual Health Forums, the development of the North East London Sexual and Reproductive Health Strategy and are part of groups in each North East London Borough overseeing its implementation. Our Deputy Director uses this experience as a member of the

Leadership Group of the London HIV Fast Track Cities and plays an active role in representing the HIV voluntary sector.

We reached out to all new MPs elected in the July 2024 election to make a connection to raise awareness with them about HIV need within their constituencies and that Positive East is a place to refer constituents too if they need our help.

4.0 Sustaining our future in the long term

This strategic theme underpins all of the work that the Charity does and the following are some of the highlights from the work in this area.

- Governance

Ensuring the governance of the Charity is sound and fit for purpose is clearly one of the key tasks for Trustees. We have been assessing ourselves against the Charity Governance Code and addressing areas where development is required. We set ourselves this task over 3 years and have made good progress over the course of this year.

- Staffing

We have a committed and talented staff team and we want to ensure that they are effectively supported to ensure that Positive East is a good place to work and the team are able to fully deliver on their roles. The evidence of that we are achieving on this is demonstrated by the fact we succeeded in renewing our Investing in People accreditation. The Charity got some great scores for it being a great place to work, having a great culture. The report highlighted:

- a) High levels of staff loyalty, with employees expressing long-term commitment to the charity's goals, values and ethos.
- b) Robust training programmes in place that empower staff, foster skill growth and ensure continuous professional development .
- c) A diverse and inclusive workplace where all staff are valued and supported, contributing to a positive work environment.
- d) That health and well-being initiatives have been well received.

- Investing in Volunteering

Volunteers are mission critical to the work of the Charity. They increase our reach through bringing the diversity of experience of the communities that we support helping us to overcome cultural and linguistic barriers to connect with individuals and communities. Volunteers sustain our service offer and are involved in all aspects of the Charity from reception to prevention to counselling - we are so grateful for all of the work that they do!

It is why we are proud to have successfully renewed our Investing in Volunteering accreditation providing independent validation that our systems and processes effectively and appropriately support our volunteers. The following are some of the findings from our assessment:

- a) Volunteering is valued as an integral part of the culture and fabric of the organisation – a staff member stated 'volunteers bring kindness, empathy and a ton of skills; we wouldn't be able to do half of what we do without volunteers or do it as well'
- b) Volunteers interviewed spoke with pride of the contribution they made to the work of Positive East. One volunteer stated "it really is rewarding, a privilege even, to be able to make such an impact on someone's health and wellbeing, volunteering here is the highlight of my week as I know I'm doing something good for my community".

- c) Volunteers described the recruitment process as “really straightforward, they were quick and responded promptly I was able to get started quite quickly even the DBS check didn’t take very long”. Another volunteer explained, “at the start we had a good conversation about why I wanted to volunteer, what skills and experience I had but also what I wanted to get out of volunteering”.
- d) Volunteers without exception described Positive East as a welcoming and inclusive environment to volunteer in. A volunteer stated “it feels like a community, a family even, it’s the little things that make you feel welcome, like making sure your dietary requirements are catered for at training events”. Another volunteer reported how, “it’s helpful to be around people who are different to me, people who have different ways of coping – it’s made me more emotionally resilient in myself and therefore I hope a better volunteer”.
- e) The support and development opportunities provided to volunteers are a clear strength and were of great value to volunteers. A volunteer shared “I wouldn’t have got through my degree without my counselling role here – the support and supervision is second to none” another volunteer said, “the training and support here is much better than any other charity I’ve been involved with, I’m always encouraging others to volunteer here as it’s been life changing for me”
- Fundraising

Key to sustaining our future is the work of our Fundraising and Communications team who are tasked with raising our voluntary income. We have an effective team which is shown in the results we achieve. This year the team delivered a new addition to our offer ‘The Rays of Resistance’ a celebration of how art has played a significant role in supporting the HIV community. We also organised the Red Run the largest outdoor UK HIV community fundraising event. We are proud that we organise an event that raises funds for over 30 HIV Charities across the UK and is a visible community act of solidarity and challenge to HIV stigma.

It was also through the relationships that our fundraising team have developed that we had one of the highlights of the year when the Canary Wharf Group agreed to host a World AIDS Day event on 1st December 2024 at the top of 1 Cabot Square turning the crown of this iconic building red. It was a again very public act of solidarity and challenge to HIV stigma as the building shone red across the capital. We were delighted the Rt Hon Wes Streeting Secretary for Health and Social Care and Professor Kevin Fenton the London Regional Director Public Health were guest speakers at the event.

Conclusion

In summary, I believe Positive East can be proud of what we have delivered this year. The achievements I’ve outlined would not be possible without the dedication, energy and support of our staff, volunteers and supporters – they are truly inspirational!

But there is no room for complacency as the environment in which we operate is tough and is getting tougher. Fortunately, we are up for a challenge - to echo the words of our Director, Mark Santos, “we are not done yet!”

We remain committed to delivering our vision and mission and making a positive difference to the lives of individuals and communities living with HIV.

As a board of trustees one of our key areas of focus has been setting direction for the organisation and supporting delivery of our strategy. The coming year we will continue work on bringing the 3rd and final year of our current strategy to life. We will also start the work planning our new 5 year strategy.

POSITIVE EAST**Company Register No. 02546750****Charity Register No. 1001582**

This new 5 year strategy will take us beyond 2030 and the critical UK and United Nations milestone in HIV of ending new cases of HIV globally. We fully support this ambitious target – its part of our vision – but also know this will not be the end of the HIV story or our work as there will still be an estimated 40,000 people living with HIV in London alone.

Now, and for the foreseeable future, Positive East remains committed to supporting those individuals and communities to live full and healthy lives free from stigma and discrimination.
We are not done yet!

TRUSTEE REPORT

Trustees Responsibilities

The Board of Trustees are pleased to present their annual report and the financial statements of the charity for the year ended 31 March 2025, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

Legal and administrative information

The charity Positive East is the result of a merger between 2 charities in 2005. They were London East Aids Network (company # 02544440 and charity # 1001106) and The Globe Centre (company #02546750 and charity # 1001582). For legal and business reasons, the main activities of the charity recorded under the old LEAN company and charity numbers were combined with the assets of the Globe Centre and now trade under the Globe Centre company and charity numbers. But the history of the charity's activities pre-2009 is found under company # 02544440 and charity # 1001106.

Positive East is a company limited by guarantee and not having a share capital (registered in England and Wales number 2546750). The governing document is the Memorandum and Articles of Association. The Company cannot pay dividends and must utilise all its funds to further its stated charitable objectives. The Company is registered at the Charity Commission (registered charity number 1001582).

Board of Trustees

The Board of Trustees is the governing body and determines the strategy and policy of the organisation. Members of the governing body are charity Trustees as defined by the Charities Act and are registered as directors in accordance with the Companies Act.

The Board of Trustees is responsible for the overall management and for ensuring that Company policy is implemented by the staff through the Executive Director and the Leadership Team. During the period under review the Leadership Team was composed of the Executive Director, Deputy Director, Head of Fundraising and Communications, Head Health & Wellbeing, Advice Services

POSITIVE EAST**Company Register No. 02546750****Charity Register No. 1001582**

Manager, Health of Prevention and Testing, Officer Manager, Research & Insight Manager, Volunteer Manager reflecting the services and work of Positive East.

New Trustees are elected to the Board by Members of the Company throughout the year. There must be between five and fifteen Trustees at any time, unless otherwise determined by a General Meeting.

Periodically a skills audit is carried out to identify gaps, with new Trustees recruited when available and approved at the following Board meeting. New Trustees are given an induction, and there are opportunities for Trustee training throughout the year.

There are two Sub Committees reporting to the main Board. They are the Finance, Fundraising and Risk Sub Committee and the People and Services Sub Committee. The Sub committees provide a greater level of detailed governance oversight and control. The first is in relation to all funding, financial matters and risk and the second all aspects of human resources (including Health and Safety) for both paid staff and the increasingly important volunteering resource as well as the Charity's service delivery.

The Sub Committees act in an advisory capacity only, and do not have the authority to make decisions on behalf of the Board unless this power has been delegated specifically. Non-Trustees may be co-opted onto the committees, but the majority of members must always be members of the Board of Trustees.

The members of the Board of Trustees who held office throughout the financial year, unless otherwise stated, were as follows: -

Sarah Malcolm Shearer (Chair)
Rebecca Wilkins (Deputy Chair)
Devina Paul (Treasurer)
David Wood
Selin Yurdakul
Kirsty Cornell
Ade Fakoya
Yasmin Dunkley

We stated in our last report that we would be undertaking a full review of our Governing document supported by our solicitors. We can confirm that this work completed with adoption of our new articles of association in July 2024. Thus, ensuring we have a modern and up to date constitution.

The Board of Trustees confirms that suitable accounting policies have been used and applied consistently, reasonably and where estimates are required with prudent judgement in the preparation of the financial statements for the year ended 31 March 2025. The Board of Trustees also confirms that applicable accounting standards have been followed and that the financial statements have been prepared on "*the going concern basis*".

The Board of Trustees is responsible for keeping proper accounting records, for taking reasonable steps to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

POSITIVE EAST**Company Register No. 02546750****Charity Register No. 1001582**

The Board acknowledges the fact that the London Borough of Tower Hamlets provides the main building at Stepney Green for a peppercorn rent. The charity wants to record its appreciation to the Borough for this support.

Charitable Objectives and Public Benefit Reporting.

The Board of Trustees have taken into consideration the Charities Commission pronouncements on the reporting of public benefit that is involved in running a charity.

Strategic Objectives

We have detailed in the Chair's report (above) some of the highlights of the 2 years of our Strategy. As we have set out above the strategy has 4 strategic objectives, detailed below:

1. Improving the quality of life for people living with HIV

We will provide a holistic range of services that enable people living with HIV to promote their health & wellbeing, support self-management, and to gain and sustain their independence.

2. HIV Prevention, making our contribution to getting to zero and ensuring good sexual health for all

Empower individuals and communities that are minoritised and disproportionately carry the burden of HIV and STIs, to have good sexual health and wellbeing, have pleasurable sexual experiences, free of coercion, discrimination and violence. Achieving this through delivering community-based HIV and sexual health testing, taking services to where communities live and live their lives. Addressing barriers for communities in accessing services through training provision and ensuring a culturally competent offer through community insight and implementing evidence-informed practice. Ensuring our service offer is flexible and responsive to individual need.

3. Influencing, Leadership & Advocacy

We document & share learning, influence policy development, advocate for service development and improvement, provide leadership for positive change and always ensure the voice of people living with HIV is heard loud and clear in those discussions.

4. Sustaining our Future

We will ensure the Charity is sustainable and resilient. We see our staff and volunteers as key enablers to achieving our vision and look to create an environment where they can thrive and contribute productively towards our objectives.

Positive East Vision

Our vision is

We are working towards a time when:

- People living with HIV can live full and healthy lives free from stigma and discrimination
- There are no new HIV transmissions.
- No group or community is left behind as we strive to end inequality and inequity in health
- Good sexual health is realised for all.

POSITIVE EAST**Company Register No. 02546750****Charity Register No. 1001582****Positive East Mission**

The Charity works to realise its vision through its mission which is to 'Improve the quality of life of individuals and communities affected by HIV'

Activities and the impact of the work

We have set out this out in the Chair's report above

Risk Management

The Board took the decision to review and revamp the Charity's risk register as part of its assessment of governance against the Charity Governance Code. The new register categorises our risks under the following headings:

- Changing Environment
- Financial
- Governance
- Infrastructure
- People
- Service Delivery

The register lists risks and scores them on the basis of likelihood, impact, and amount of warning (1 being low and 5 the highest). Gross risk is identified by multiplying the scores together. Mitigating actions are identified and recorded. They are then scored where the scoring is determined by the impact of the mitigation (1 being low mitigation and 5 being fully mitigated). The Gross risk is divided by the mitigation score and residual score is reviewed to determine whether it leaves an acceptable level of risk or further mitigating actions are required. Where further action is identified a lead person for the task/s is named and a date when the progress against the task/s will be completed is noted.

The register also sets out how and the frequency by which Board will receive assurance that risks are being managed.

The risk register is reviewed by the Leadership Team which makes recommendations about new risks, changes in risk levels and further mitigations.

The finance, infrastructure risks are reviewed by the Trustees Board Finance, Fundraising and Risk Sub Committee

The People and Service Delivery risks are reviewed by our Trustee Board People and Services Sub Committee.

The Sub Committees make recommendations to the full Board, which has the responsibility for the whole risk register, and the Board takes a lead on the Governance, Changing Environment risk categories.

Financial Results**Income and Expenditure.**

The financial year ending 31 March 2025 had a change in income to our previous year. This is because, as noted in our Accounts for FYE 23/24, last year had both some exceptional results due to 2 significant legacies (which was unprecedented but gratefully received) and a change in the way

POSITIVE EAST**Company Register No. 02546750****Charity Register No. 1001582**

we recognised income. This change in income recognition being under advisement from our auditors ensuring that we are compliant with SORP. This year therefore presented a markedly different compared to the previous year (Total Income £1,930,134) and is a return to a profile more consistent with previous years.

Expenditure for the year rose to £1,882,051 (2023/24: £1,784,371), an increase of £97,680 (5.5%). The charity continued to prioritise programme delivery, with charitable activities accounting for over 83% of total spend. Within this, investment in our Health and Wellbeing service area grew to £619,118 (up 21.1%), responding to the strategic development of peer support services addressing disengagement from HIV care and supporting people who were diagnosed via opt out HIV testing in Emergency Departments. Fundraising costs increased by 18.4%, as the organisation strengthened the function to diversify income streams amid a challenging funding environment.

The year closed with a modest surplus of £48,083, compared to £714,106 in the prior year. This outcome underscores the exceptional nature of last year's results which we have detailed above.

Reserves and Financial Position

The charity's Board of Trustees and management team, adhering to the guidance from the Charities Commission, remain committed to ensuring a robust financial position by maintaining sufficient reserves to cover operational expenses. This prudent approach is especially vital in the current economic environment, characterized by ongoing challenges and uncertainties.

As of 31 March 2025, the charity has maintained its reserve target, with free reserves (defined as unrestricted) totalling £827,429. This balance includes an unrestricted surplus of £48,083.

With planned operational expenditure for 2024/25 amounting to just over £1.8 million, or approximately £157,000 per month, the current reserve level equates to approximately 5.3 months of operating expenses—a benchmark established to provide financial stability and resilience.

The Board will continue to monitor the charity's financial performance and engage in periodic reviews to ensure the reserves policy aligns with the charity's strategic goals, risk profile, and operational needs. By maintaining and potentially increasing its reserves, the charity is better positioned to deliver its mission effectively while safeguarding its financial health.

Forward Outlook

The charity enters the new financial year with a stable reserve base but faces ongoing challenges in sustaining unrestricted income and managing cost pressures. Strategic priorities include strengthening fundraising efficiency, expanding service income, and leveraging designated funds for capacity-building projects. Trustees remain committed to robust financial stewardship and compliance with the Charities SORP, ensuring transparency and accountability in all aspects of financial reporting.

Fixed Assets.

Details of the movement in fixed assets are in note 12 to the financial statements.

Investment powers

The charity's investment strategy, as outlined its governing document, provides a comprehensive framework for responsibly managing funds not immediately required for operational purposes. This

approach underscores our commitment to maximizing returns while ensuring the availability of resources to achieve our core objectives.

To achieve this balance, we employ a diversified investment strategy, allocating surplus funds between deposit accounts and a liquid investment product managed by CCLA Investment Management Ltd (CCLA). This dual approach ensures we can meet our liquidity needs while leveraging opportunities for enhanced returns from strategic investments.

During the financial year ending March 31, 2025, our investment performance showed small reduction in value. We recorded an investment loss of £6,110. In addition, interest and dividends received totalled £40,132, more than last year by £2,574. These results highlight the effectiveness of our collaboration with CCLA in generating sustainable returns beyond those offered by traditional banking products.

To further support our financial sustainability goals, we have strategically retained a portion of our operational cash surplus in CCLA's investment products, with a total balance of approximately £116,613 during the reporting period. This prudent allocation reflects our commitment to maintaining a secure financial position while seeking long-term growth opportunities.

Through these efforts, the charity continues to align its investment activities with its mission-driven objectives, demonstrating sound financial stewardship and an unwavering focus on achieving sustainable outcomes for the communities we serve. This proactive approach ensures that our financial resources are optimally managed to support both current operations and future initiatives.

A. Statement of Trustees' Responsibilities

The Trustees, who are also the directors of Positive East for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

B. Auditors

POSITIVE EAST

Company Register No. 02546750

Charity Register No. 1001582


M J Bushell Audit LLP has indicated that they are willing to be reappointed as auditors for the next year.

C. Disclosure of information to auditors

Each of the Trustees (directors) has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Approved by the Board of trustees on 16th December 2025 and signed on its behalf by

Signed by:

 B5C422C792A941A...
Sarah Malcolm - Shearer
Chair 14 December 2025

Signed by:

 0EE18100F8B4469...
Devina Paul
Treasurer 15 December 2025

POSITIVE EAST**Company Register No. 02546750****Charity Register No. 1001582**

INDEPENDENT AUDITORS' REPORT to the members of Positive East

Opinion

We have audited the financial statements of Positive East for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standards 102 *The financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice)*.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements; we are required to determine whether this gives rise to a material misstatement in the financial statements

POSITIVE EAST**Company Register No. 02546750****Charity Register No. 1001582**

themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or - certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement

POSITIVE EAST**Company Register No. 02546750****Charity Register No. 1001582**

when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Management override of controls

- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

Non compliance with laws and regulations

- Enquiry of management, those charged with governance and the entity's solicitors (or in-house legal team) around actual and potential litigation and claims.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:



929FC8BB5E544CB...

15 December 2025

Corné von Wielligh ACA (Senior Statutory Auditor)
for and on behalf of M J Bushell Audit LLP
Chartered Accountants
Statutory Auditor

Kings House
 101-135 Kings Road
 Brentwood
 Essex
 CM14 4DR

POSITIVE EAST

Company Register No. 02546750

Charity Register No. 1001582

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31st March 2025


		2024-2025				2023-2024			
		Unrestricted Funds £	Restricted Funds £	Designated funds £	Year ended 31 March 2025 £	Unrestricted Funds £	Restricted Funds £	Designated funds	Year ended 31 March 2024 £
INCOME AND ENDOWNMENTS FROM:	Notes								
Income and endowment from									
Grants received from cored activities	3	82,452	201,938	-	284,389	75,793	676,773	44,000	796,566
Donations and legacies	4	33,054	-	13,213	46,267	17,925	-	305,000	322,925
Charitable Activities	5	25,240	1,315,904		1,341,144	15,895	1,124,698		1,140,593
Other trading activities	6	224,312	-		224,312	190,271	-		190,271
Investment income	7	34,022	-		34,022	48,122	-		48,122
Total Income and Endownments		399,079	1,517,842	13,213	1,930,134	348,005	1,801,471	349,000	2,498,476
EXPENDITURE:					-				
Cost of raising funds									
1. Fundraising costs	8	207,440	108,000	3,139	318,579	269,014			269,014
Expenditure on Charitable activities									
1. HIV Testing and Prevention services	8		654,392	6,512	660,904		693,581		693,581
2. Advice	8		280,658	2,793	283,451		310,465		310,465
3. Peer Supports and Counselling services	8		613,018	6,100	619,118		511,311		511,311
Total Expenditure		207,440	1,656,067	18,545	1,882,051	269,014	1,515,356	-	1,784,371
Net income/(expenditure)		191,639	(138,225)	(5,331)	48,083	78,991	286,115	349,000	714,106
Transfers between funds		(75,000)		75,000	-	-	-		-
Net movement in funds		116,639	(138,225)	69,669	48,083	78,991	286,115	349,000	714,106
Reconciliation funds:									
Total fund brought forward		710,790	286,115	349,000	1,345,905	631,799			631,799
Total Fund carried forward		827,429	147,889	418,669	1,393,987	710,790	286,115	349,000	1,345,905


POSITIVE EAST**Company Register No. 02546750****Charity Register No. 1001582****CHARITABLE COMPANY BALANCE SHEETS
as of 31st March 2025**

		Charity	
		2025	2024
		£	£
Non Current Assets	Notes		
Tangible Assets	12	209,442	33,434
Investment	13	116,613	122,723
Total fixed assets		326,055	156,157
Current Assets			
Debtors	14	174,769	359,782
Cash at bank and in hand		1,203,702	1,366,957
		1,378,471	1,726,739
Creditors: amount falling due within one year	15	310,538	536,991
Net current assets		1,067,933	1,189,748
Net assets		1,393,988	1,345,905
Funds			
Restricted funds	16a	147,889	286,115
Unrestricted funds:			
- General Funds	16b	827,429	710,790
- Designated	16c	418,669	349,000
- Attributable to non controlling interest		-	-
	17	1,393,987	1,345,905

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on the 16th December 2025 and are signed on its behalf by:

Signed by:

 B5C422C792A941A...
Sarah Shearer
Chair
 14 December 2025

Signed by:

 0EE18100F8B4469...
Devina Paul
Treasurer and Vice Chair
 15 December 2025

POSITIVE EAST**Company Register No. 02546750****Charity Register No. 1001582**
STATEMENT OF CASH FLOWS
for the year ended 31st March 2025

	Note	2025	2024
Cash flows from operating activities	20		
Cash generated from/(absorbed by) operations		267	447,202
Cash flows from investing activities			
Interest received		40,132	37,558
Purchase of tangible fixed assets		(203,653)	(8,325)
Purchase/ Sale of investments		-	-
Net cash generated from/(used in) investing activities		(163,521)	29,233
Net increase/(decrease) in cash and cash equivalents		(163,254)	476,435
Cash and cash equivalents at beginning of year		1,366,957	890,522
Cash and cash equivalents at end of year		1,203,702	1,366,957

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31st March 2025

1 Accounting Policies

Company information

Positive East is a private company limited by guarantee incorporated in England and Wales. The registered office is 159 Mile End Road, London, E1 4AQ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 as applicable to companies subject to the small companies regime and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Basis for accounting

The basis for accounting is mainly the Charity accounts.

Within the structure of Positive East, we have two subsidiary entities:

- The Chilli Pig: This is a non-charitable subsidiary in which Positive East has a majority ownership of 70%. Notably, even though we hold a significant stake in The Chilli Pig, its accounts have not been consolidated into the group accounts. This decision was made based on its immaterial nature, adhering to the guidelines set forth in FRS102, paragraph 9.9A.
- Purple People Enterprises Limited: This subsidiary is currently dormant. As a result, it is consolidated into the Positive East accounts on a line-by-line basis.

The Company has availed itself of Paragraph 3(3) of Schedule 4 of the Companies Act and adapted the Companies Act formats to reflect the special nature of the Company's activities. No separate income and expenditure account or statement of financial activities has been presented for the Company alone as permitted by Section 408 of the Companies Act 2006.

1.3 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the group has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts. Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.5 Incoming resources

Income is recognised when the group is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Where the income relates to charitable trading activities, it is shown net of VAT.

Cash donations are recognised on receipt. Other donations are recognised once the group has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from government and other grants is recognised when the group has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

All income arises in the United Kingdom.

Income shown on the face of the Statement of Financial Activity (SOFA) is split between unrestricted, restricted and project income and the differentiation is based on the following definitions:

- Project income funds are those for which the funding was made available for specific identifiable outputs which are discrete and separately identifiable from the core activity of advice and support that the group was established to deliver;
- Restricted funds are those funds subject to specific conditions, usually relating to the provision of a salary for a position within the group;
- Other income funds are those which are generated by specific and deliberate actions of the employees and others in furtherance of the group's aims, for example, the renting of spare room space;
- Unrestricted income, relates to funds provided for which no specified output or resource requirement is made, given to the group merely in furtherance of its objectives.

1.6 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and includes attributable value added tax which cannot be recovered. Costs are allocated to the different activities as follows:

All direct staff costs are allocated in full to their respective areas as are non-staff directly attributable spend. Infrastructure overhead costs are assigned to the various service areas on the basis of the percentage of area staff costs to total staff costs. This is believed to be a reasonable approximation.

- **Costs of Generating funds** involves the spend associated with fundraising in the broadest sense. Therefore, it addresses the direct cost of staff employed in the fundraising function and associated other spend on volunteers and promotional materials of a group wide nature. It also includes the costs of senior management involved in fundraising.
- **HIV Testing and Prevention Services** involve a variety of testing and awareness promotion activities but some 70% represents the cost of the workers involved in providing the service. The remainder of the direct spend is testing kits, social marketing, service promotion, resources e.g. condoms and lubricant and volunteer costs.
- **Advice.** The expenditure in this area is again overwhelmingly the employment costs of the workers involved in providing the services.
- **Health and Wellbeing** . This subheading is largely staffing costs and includes the Peer Support (in clinic and community settings), Counselling and a Specialist Psychology Services. The service include 4 support groups Positive over 50, Rainbow Men, Together, and Women's Group, creative/arts based workshops, wellbeing matters events and a Summer and Winter celebration. The counselling services has a single staff member and between 12 and 15 volunteer counsellors. Finally, it includes Volunteer and costs associated with their attendant travel and subsistence. It also covers the Healthy Living costs includes the cost of a sessional personal trainer, associated with maintenance of the gym.

1.7 Tangible fixed assets

All assets costing more than £250 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation and impairment is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, which is reviewed annually. The rates used are as follows:

- | | | |
|--------------------------|---|-------------------|
| • Fixtures and fittings | - | 25% straight line |
| • Equipment | - | 25% straight line |
| • Computer equipment | - | 33% straight line |
| • Leasehold improvements | - | 5% straight line |
| • Gym equipment | - | 10% straight line |

1.8 Impairment of fixed assets

At each reporting end date, the group reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial Instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the group becomes party to the contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Other financial assets

Financial assets classified as other financial assets are stated at fair value with any gains or losses arising on re-measurement recognised in profit or loss. The net gain or loss recognised in profit or loss includes any dividend or interest earned on the financial asset.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting end date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets in the year

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the group transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Other financial liabilities

Financial liabilities classified as other financial liabilities are stated at fair value with any gains or losses arising on re-measurement recognised in profit or loss.

De-recognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

POSITIVE EAST**Company Register No. 02546750****Charity Register No. 1001582**

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the group's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

POSITIVE EAST**Company Register No. 02546750****Charity Register No. 1001582****3 Grant receivable for Core activities**

	Unrestricted funds £	Restricted funds £	Designated funds £	Total 2025 £	Unrestricted funds £	Restricted funds £	Designated funds £	Total 2024 £
29th May 1961 Charitable Trust	-	-	-	-	-	8,000	-	8,000
BHIVA Laura Waters	2,700	-	-	2,700	-	-	-	-
Charity of Sir Richard Whittington	-	20,000	-	20,000	-	-	-	-
Charles S French	-	5,627	-	5,627	-	-	-	-
Citibank Ire Finance	1,281	-	-	1,281	-	-	-	-
Deutsche Bank	1,000	-	-	1,000	-	-	-	-
East Midlands Sexual Health	-	-	-	-	-	50,000	-	50,000
Francis Winham	-	4,000	-	4,000	-	-	-	-
GILEAD - Corporate sponsorship	4,200	-	-	4,200	-	-	-	-
GILEAD - Fellowship	-	-	-	-	-	12,218	-	12,218
GILEAD - Red Run	20,000	-	-	20,000	17,500	-	-	17,500
GILEAD - Religion	-	6,074	-	6,074	-	-	-	-
GILEAD - Testing Van	-	7,918	-	7,918	-	-	-	-
Gilead - Women for Women	-	8,200	-	8,200	-	-	-	-
Glasspool	-	22,500	-	22,500	-	-	-	-
Hospital Saturday Foundation	-	2,000	-	2,000	-	-	-	-
LB of Tower Hamlets - Mayor Community Fund	-	12,166	-	12,166	-	-	-	-
LGSM - 40@40 Story told by us project	-	10,000	-	10,000	-	-	-	-
Lloyds Banking group	4,000	-	-	4,000	-	-	-	-
MAC VIVA GLAM	-	-	-	-	-	160,000	-	160,000
Merck Sharp & Dohme (MSD)	-	8,625	-	8,625	7,500	-	-	7,500
National Lottery Coumminty Fund - Reaching Communities	-	50,000	-	50,000	-	45,670	-	45,670
Natwest Banking group	1,000	-	-	1,000	-	-	-	-
OakTree	4,000	-	-	4,000	-	-	-	-
Others	71	-	-	71	4,842	-	-	4,842
Pilgrim Trust	-	-	-	-	-	15,000	-	15,000
QUILT project	-	2,317	-	2,317	-	-	-	-
Royal Bank of Canada	2,500	-	-	2,500	2,500	-	-	2,500
State Street Bank	-	-	-	-	-	-	-	-
Terrence Higgins Trust - Living Well course	-	6,411	-	6,411	-	-	-	-
The City Bridge Foundation - Advice	-	-	-	-	-	9,800	-	9,800
The City Bridge Foundation - GMI	1,275	-	-	1,275	-	156,600	-	156,600
The City Bridge Foundation - GMI Development Core	-	-	-	-	-	-	44,000	44,000
The Clothworker	-	-	-	-	-	50,000	-	50,000
The David Family Foundation	2,000	-	-	2,000	-	-	-	-
The Henry Smith charity	-	-	-	-	-	49,900	-	49,900
The Henry Smith charity - Reassure project	-	18,600	-	18,600	-	18,300	-	18,300
Trust for London - Christian booklet	-	-	-	-	-	10,785	-	10,785
Trust for London - Temporary Accommodation	-	17,500	-	17,500	-	43,500	-	43,500
UK Health Agency - Monkey Pox	-	-	-	-	-	-	-	-
University of Westminster	-	-	-	-	31,451	-	-	31,451
VIIV - Compassionate	-	-	-	-	-	22,000	-	22,000
VIIV - Corporate sponsorship	25,000	-	-	25,000	-	25,000	-	25,000
Wandsworth Oasis	13,424	-	-	13,424	12,000	-	-	12,000
	82,452	201,938	-	284,389	75,793	676,773	44,000	796,566

POSITIVE EAST**Company Register No. 02546750****Charity Register No. 1001582****4 Donation and Legacies**

	Unrestricted funds	Restricted funds	Designated funds	Total 2025	Unrestricted funds	Restricted funds	Designated funds	Total 2024
	£	£	£	£	£	£	£	£
Donations	33,054	-	-	33,054	17,925		5,000	22,925
Legacy			13,213	13,213			300,000	300,000
	33,054	-	13,213	46,267	17,925	-	305,000	322,925

5 Income from Charitable activities

	Unrestricted funds	Restricted funds	Total 2025	Unrestricted funds	Restricted funds	Total 2024
	£	£	£	£	£	£
Pan London GMI		55,632	55,632		74,831	74,831
HPE MSM	25,240	-	25,240	12,430		12,430
ED Testing - London Boroughs		100,000	100,000		40,000	40,000
Fast Track Cities Bus		-	-		23,619	23,619
Barts Health NHS Trust - Women for Women		63,603	63,603		-	-
London borough of Barking & Dagenham and Havering		85,232	85,232		74,964	74,964
London borough of Hackney		98,000	98,000		98,000	98,000
London borough of Newham		100,000	100,000		100,000	100,000
London borough of Redbridge		227,313	227,313		174,230	174,230
London borough of Tower Hamlets - Public Health		200,000	200,000		200,000	200,000
London borough of Tower Hamlets - Main Grants		4,255	4,255		5,633	5,633
London borough of Waltham Forest		70,900	70,900		70,849	70,849
Age UK (Formerly REAL IAA)		23,920	23,920		22,353	22,353
Royal Free NHS Trust - Fast Track Cities Wellbeing		72,348	72,348		140,115	140,115
NHS North East London CSU- HIV Society Stigma	-	-	-	3,465		3,465
GILEAD - 40 @ 40 project	-	-	-		20,750	20,750
London borough of Hackney - Communities project		80,000	80,000		79,354	79,354
Royal Free NHS Trust - ED Testing		54,700	54,700			
Royal Free NHS Trust - Supports		80,000	80,000			
	25,240	1,315,904	1,341,144	15,895	1,124,698	1,140,593

POSITIVE EAST**Company Register No. 02546750****Charity Register No. 1001582****6 Other trading activities**

	Unrestricted funds	Restricted funds	Total 2025	Unrestricted funds	Restricted funds	Total 2024
	£	£	£	£	£	£
Fundraising events	167,200		167,200	137,312		137,312
MAST - income from letting arrangements for property	39,537		39,537	29,000		29,000
Other income	17,576		17,576	23,959		23,959
	224,312	-	224,312	190,271	-	190,271

7 Investment Income

	Unrestricted funds	Restricted funds	Total 2025	Unrestricted funds	Restricted funds	Total 2024
	£	£	£	£	£	£
Interest	40,132		40,132	37,558		37,558
Revaluation of CCLA investment at fair value at 31.03.25	(6,110)		(6,110)	10,564		10,564
	34,022	-	34,022	48,122	-	48,122

8 Total resources expended

	Fundraising	HIV Testing and Prevention services	Advice	Peer supports and Counselling	Total 2025	Total 2024
	£'000	£'000	£'000	£'000	£'000	£'000
Staff Costs (Note 10)	188	484	221	380	1,274	1,191
Direct costs (Non Staff)	85	83	22	151	342	292
Overhead	27	56	24	53	160	195
Infrastrusture	18	37	16	35	107	107
Total Resources Expended	319	661	283	619	1,882	1,784

POSITIVE EAST**Company Register No. 02546750****Charity Register No. 1001582****9. Net income/(expenditure)**

Net income/(expenditure) is stated after charging/(crediting):

- Staff Costs
- Depreciation - owned assets
- Professional Indemnity liability
- Auditors' remuneration

2025	2024
£	£
1,273,900	1,190,826
27,645	30,842
7,779	8,681
6,500	6,700
<u>1,315,823</u>	<u>1,237,049</u>

10 Staff costs**Total employment costs were:**

- Wage and salaries
- Social security costs
- Pension costs

2025	2024
£	£
1,085,651	1,014,730
107,299	99,223
80,949	76,873
<u>1,273,900</u>	<u>1,190,826</u>

FTE

- Fundraising
- Prevention
- Advice
- Peer supports and Counselling services
- Administration of the charity

2025	2024
£	£
4	3
11	9
4	5
7	8
5	5
<u>30</u>	<u>30</u>

11 Board of Trustees expenses

During the year no Trustees claimed travel expenses. No Trustees nor any persons connected with them have received remuneration or Benefits in Kind (2024: none).

POSITIVE EAST

Company Register No. 02546750

Charity Register No. 1001582

12 Tangible fixed assets

	Leasehold Improvements	Other Leasehold	Less Government Grant	Furniture and Fittings	Office Equipment	Computer Equipment	Gym Equipment	Total 2025	Total 2024
	£	£	£	£	£	£	£	£	£
Historical costs									
At 1st April 2024	596,721	129,391	(280,000)	27,378	19,019	37,176	6,516	536,201	760,517
• Reclassification Transfers	-	184,770	-	-	-	18,883	-	203,653	8,325
• Additions	-	-	-	-	-	-	-	-	(232,641)
• Disposals	-	-	-	-	-	-	-	-	-
At 31st March 2025	596,721	314,161	(280,000)	27,378	19,019	56,058	6,516	739,854	536,201
Depreciation									
At 1st April 2024	596,721	98,489	(280,000)	27,378	19,019	34,915	6,244	502,766	705,651
• Reclassification Transfers	-	-	-	-	-	-	-	-	-
• Charge for the year	-	18,545	-	-	-	8,829	272	27,645	29,757
• Disposals	-	-	-	-	-	-	-	-	(232,641)
At 31st March 2025	596,721	117,034	(280,000)	27,378	19,019	43,743	6,516	530,411	502,767
Net book value									
At 31st March 2024	-	30,902	-	-	-	2,261	272	-	33,435
At 31st March 2025	-	197,127	-	-	-	12,315	(0)	209,442	-

13 Fixed asset investments

Subsidiaries

Positive East oversees two subsidiary entities:

1. Purple People Enterprises Limited: This wholly owned subsidiary is registered in England and Wales with Registration No. 06956340. It was primarily engaged in catering services and well-being courses. Historically, all of its profits were channelled to the group through gift aid. A few years back, we secured funding from the Big Lottery and City Bridge Trust, rejuvenating our mindfulness programme. This programme achieved notable recognition, leading to the delivery of mindfulness services at the esteemed rating agency, Standard & Poor. By 2020, we decided to integrate the mindfulness and café activities directly into the charity, rendering Purple People Enterprises Limited dormant. This transition streamlined our accounting and legal processes, reduced costs, and retains the flexibility to reactivate the trading arm if needed in the future.
2. The Chilli Pig Ltd: This subsidiary, registered in England and Wales with Registration No. 07602054, operates in the organic food manufacturing and distribution sector. Although Positive East has held a stake in The Chilli Pig for some time, it wasn't until the financial year 2020/21 that we became the majority owner with a 70% share. For the current financial year, we opted not to consolidate The Chilli Pig's accounts into the group accounts. This decision was driven by the subsidiary's immaterial financial impact; even its most significant figures remain below the materiality threshold for audit considerations. This approach is in alignment with FRS 102, paragraph 9.9A.

Financial Summary for 2024-2025:
Deficit: £385
Net Assets: -£491

13b. Investments.

The charity holds a portion of its liquid assets in CCLA investments. These are held to gain access to some return in the absence of any interest on deposits. Deposits currently earn less than a 1/10 of 1% whist the investments bring in 3.25%

	Charity	
	2025 £	2024 £
Listed investments	116,613	122,723
Unlisted investments	-	-
	<u>116,613</u>	<u>122,723</u>

POSITIVE EAST**Company Register No. 02546750****Charity Register No. 1001582****14 Debtors**

	Charity	
	2025	2024
	£	£
Debtors	166,220	352,271
Other Debtors	2,099	4,765
Prepayments	6,450	2,745
Accrued income	-	-
VAT receiveble from HMRC	-	-
	<u>174,769</u>	<u>359,782</u>

15 Creditors: amount falling due within one year

	Charity	
	2025	2024
	£	£
Trade Creditors	28,544	38,791
Other Creditors	9,139	15,673
Taxation and social security	24,143	24,330
Accruals	25,315	21,668
Deferred income	190,893	402,553
VAT payable to HMRC	32,503	33,977
	<u>310,538</u>	<u>536,991</u>

Deferred Income: On a few projects where there are some specific deliverable or outputs, and these have not been met by the end of the financial period (31st March 2025) then a value representing the portion remaining unmet is deferred until the future.

At 31st March 2025, a total of £190,893 (2024 the equivalent was £402,553) was rolled over to the future.

POSITIVE EAST**Company Register No. 02546750****Charity Register No. 1001582****16b Unrestricted Funds**

	Brought forward £	Income £	Expenditure £	Transfer to Designated fund	Carried Forward £
General Fund	710,790	399,079	207,440	75,000	827,429

16c Designated fund

We are deeply honoured to have received a generous £300,000 legacy from the estate of Mark Rampley, known to us as Mark Ashley. Mark was a devoted friend and supporter of the Charity, and his passing deeply saddened us. We are profoundly touched and honoured to be remembered by him in this way. In recognition of his remarkable generosity, we have decided to rename our building in his honour.

We also received a generous £5k from John Reid.

This legacy, received during the current financial year, has significantly contributed to the unusually large surplus reported. However, the funds arrived at a fortuitous time, as the Charity identified an urgent need to replace the roof, along with completing related capital works, including a new boiler and other necessary improvements.

Additionally, this legacy has enabled us to advance a key strategic priority: the development of a Research and Insight function, as detailed in the Chair's report below. The early outcomes of this initiative are already becoming apparent, and its full potential will materialize in the coming financial year.

POSITIVE EAST**Company Register No. 02546750****Charity Register No. 1001582****17 Analysis of net assets between funds**

	Unrestricted funds £	Restricted funds £	Designated funds £	Total 2025 £	Total 2024 £
Tangible fixed assets	30,902	-	178,540	209,442	33,434
Investment	116,613	-	-	116,613	122,723
Cash at bank and in hand	624,791	338,783	240,128	1,203,702	1,366,957
Other current assets	174,769	-	-	174,769	359,782
Current liabilities	(119,645)	(190,893)	-	(310,538)	(536,991)
				-	-
	827,430	147,889	418,669	1,393,988	1,345,905

18 Retirement benefit schemes**Defined contribution schemes**

The group pays a non-contributory 6% of the staff's salary into nominated stakeholder pensions on their behalf. The total cost to the charity during the financial year was £80,949 (2024 £76,873).

19 Related party transactions**Remuneration of key management personnel**

Key management personnel have been identified as the Executive Director and the Deputy Director. There were no employees earning more than £60k during the year.

Transactions and balances with related parties

At the year end the charity was owed £425 (2024: £425) by its subsidiary company, The Chilli Pig Ltd. No guarantees have been given or received.

20 Cash generated from operations

	2025 £	2024 £
Surplus/(deficit) for the year	48,083	714,106
Adjustments for:		
Investment income recognised in profit or loss	(40,132)	(37,558)
Movement in Investments	6,110	(10,564)
Depreciation and impairment of tangible fixed assets	27,645	29,757
Amortisation of Goodwills	-	-
Movements in working capital:		
Increase in debtors	185,013	(117,445)
Decrease in creditors	(226,453)	(131,095)
Cash generated from/(absorbed by) operations	267	447,202