



SKYLIGHT CIRCUS IN EDUCATION T/A SKYLIGHT CIRCUS ARTS
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

REGISTERED CHARITY 1001570
COMPANY LIMITED BY GUARANTEE 02567143

SKYLIGHT CIRCUS IN EDUCATION

CONTENTS

	Pages
Administrative Information	3
Trustees' and Directors' Annual Report	4-26
Independent Examiners Report	27
Statement of Financial Activities	28
Summary Income and Expenditure Account	29
Balance Sheet	30
Notes to the Accounts	31-38
Detailed Statement of Financial Activities	39-40

**SKYLIGHT CIRCUS IN EDUCATION
ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED MARCH 31 2025**

CHARITY NAME	Skylight Circus in Education Also known as Skylight Circus Arts and Skylight
COMPANY NUMBER	02567143
CHARITY NUMBER	1001570
REGISTERED OFFICE AND OPERATIONAL ADDRESS	St Chads Fold Sparrow Hill Rochdale OL16 1QT
TRUSTEES Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:	J. Riley - Chair E. Short - Secretary N. White - Appointed 16 January 2012 J. Macpherson - Appointed 8th September 2015 M. Lee - Appointed 14th June 2017 M. Ramsdale - Appointed 23rd December 2021 J. Hurn, Treasurer - Resigned 31st March 2024 A.Navesy Hall - Appointed 17th October 2024 B.Sultana - Appointed 17th October 2024
KEY MANAGEMENT	Martine Bradford - Director
BANK	Co-operative Bank P.L.C 1 Balloon Street Manchester M60 4E
INDEPENDENT EXAMINER & ACCOUNTANTS	Angelika Gacek Pennine Accounting Limited 109a Church St Littleborough OL15 8AA

SKYLIGHT CIRCUS IN EDUCATION

Trading as: Skylight Circus Arts

TRUSTEES' AND DIRECTORS' ANNUAL REPORT 31ST MARCH 2025

The trustees present their report and the unaudited financial statements for the year ended 31st March 2025. Included within the trustees' report is the directors' report required by company law.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Purposes, Aims, Objectives and Skylight Activities

Purposes and aims in Skylight's original governing document:

'To promote, maintain, improve and advance education for the public benefit by the demonstration and teaching of human circus skills. To relieve the needs of disabled persons by the demonstration and teaching of human circus skills to such persons' (1990)

Charity Commission Activities Overview 2020

Life-changing social circus projects to improve health and well-being. Collaborations: professionals and members to create productions. Specialisms: circus with disability, diversity, mental health, challenging young people. Address challenges in communities with multiple deprivation.

Purposes 2020 Summary. 'Benefiting individuals and communities through circus arts training, performance and workshops. Skylight's base in central Rochdale is in an area of multiple deprivation and activities extend across the region.

Aims, objectives and activities are reviewed by the trustees each year. The trustees ensure the charity remains focused on its stated purpose. This report looks at the achievements of the charity and the outcomes of its work in the reporting period from April 2024 to March 2025.

FOREWORD

A year of circus magic, bold ideas, big leaps (literally!) and a fair share of hurdles too. Through it all, Skylight Circus Arts has kept moving forward, adapting and continuing to bring the joy of circus in ways that deepen connections and enrich experiences.

We've secured income from grant makers and commissioners, no small feat in a challenging funding climate. Despite this, we've continued to innovate, expand our reach, increase global majority participation to 29.05% and keep people and purpose at the heart of what we do.

Although we ended the year with an unplanned operating loss that affected our free reserves, plans are already in place to build resilience. We won't let challenges overshadow what has been an incredible year. We welcomed over 9,000 people into the world of circus through our studio, in schools, community centres and at festivals across Greater Manchester and the North West England.

Our brilliant (and tiny) team delivered over 570 workshops and more than 11,000 people experienced Skylight performances, a highlight being SKY FI, co-created and performed by our re-established youth performing troupe SPOTLIGHT.

We've grown our work in special schools, dementia care homes and community spaces, reaching children and young people who might not otherwise access the arts. We partnered with Proud and Loud to run a summer programme for adults with disabilities in Manchester and brought the magic of circus to the Children's Adventure Farm Trust at their three-day festival for families with disabled children.

I'm proud of our team's creative response to the impact of young people's mental health. With partners like Create Rochdale and Rochdale Early Help and Schools team we've delivered vital school projects that combine circus, care and creativity to help children reconnect, rebuild confidence and have fun.

Thanks to our partnership with Culture Coop in Rochdale we launched Fireflies, our dazzling new community fire project. There's something magical and mischievous about using flame as a tool for creative expression. Our youth and community performers helped bring the fire to the Ignite Fire Festival.

Thank you for being right there with us. Your support and belief in what we do means the world.

Martine Bradford, Director

YEAR IN FOCUS: 2024 - 2025

- Secured Arts Council England National Lottery funding to relaunch SPOTLIGHT, our youth performance troupe, who co-created SKY FI, a circus and aerial show exploring the vastness of space.
- Grew outreach work across Rochdale, Greater Manchester and beyond and continued to support our local communities working with organisations such as YourTrust, Rochdale Connections Trust and Kirkholt Million
- Stayed active in local support networks such as the Refugee and Asylum Forum and delivered our Circus Globe project for asylum and refugee families with support from Action Together
- Launched our FIREFLIES project, funded by Culture Co Op and in partnership with Traveling Light Circus who trained our community adult group and upskilled our staff team. We took both groups to perform at Rochdale's IGNITE FIRE FESTIVAL.
- Expanded our education programme with CIRCUS SPARKS training in primary schools, our new Book of Games resource and contributions to Create Rochdale Network and the Rochdale Education Awards.
- Performed at the Rochdale Borough Culture Network Conference and took staff, freelancers and participants on an inspiration trip to see Gorilla Circus at The Lowry
- Secured National Lottery 'Awards for All England' funding to grow our SILVER CIRCUS project for people living with dementia
- Improved our venue with support from Rochdale Development Agency bringing new stage mats, lighting, equipment and our landlord St Chads Church Trust, funded new double glazed windows and doors to support sustainability
- Awarded with the Quality in Action Award from Action Together, demonstrating our commitment to safeguarding, quality assurance and continuous improvement.

CIRCUS FOR WELLBEING

'Circus For Wellbeing' is our strand of work which specifically supports physical and mental health and wellbeing.

Skylight is inclusive. Projects this year covered people with a variety of needs and disadvantages:

- Young people and adults with special educational needs and disabilities and neurodiversity
- Young people and families that are seeking asylum, refugee families and new arrivals, some having English as an additional language.
- Elders at risk of isolation, with disabilities / living with dementia
- Young and vulnerable: trauma, mental health, in care

Project Work Highlights

CIRCUS GLOBE

Supported by Action Together, our Circus Globe project for refugees and asylum seekers (including young people from Ukraine, Eritrea, Syria and Iraq) have grown far beyond expectations. Working with trauma-informed specialists, these sessions provided a safe, creative outlet for new arrivals in crisis. We provided circus activities for the families, with some participants performing with us at Rochdale's Feel Good Family Picnics.

SIDE BY SIDE CIRCUS

Supported by NHS Greater Manchester Integrated Care Partnership funding, our SIDE BY SIDE project uses circus to support the mental and physical wellbeing of young people aged 4 to 18 and their families. Many of the children and families we work with face significant social and emotional challenges. The project provides a supportive and welcoming space where they can build confidence, strengthen relationships and develop self-belief. Some participants are living with the impact of trauma, neurodiversity, low mental wellbeing or emotional and behavioural challenges. This year we saw far more families taking part than expected with over 220 participants this year. Sessions included participants from self-referrals to Skylight Circus Arts Saturday Morning Sessions, children from Broadfield Community Primary School and young people from Barnardo's Youth Group.

MIDDLETON HOLIDAYS AT HOME

Middleton Holidays at Home funding from Your Trust's, Middleton Township Fund, provided summer circus fun sessions and healthy food at the Burnside Centre, for young people 6 - 12 years in socially disadvantaged areas.

SILVER CIRCUS

For over 60's, continues to flourish. In addition to their regular sessions, members of the group performed their circus skills at local events and shared the tales from our SPARROW HILL project in a mini tour of our Pop Up Book. We further developed the SILVER CIRCUS project by taking circus skills into care homes for those living with dementia at Apna Ghah, Beechwood Lodge and Belvoir.

BBC CHILDREN IN NEED FUNDED SPRING 3

30 June 2024 saw our beautiful 3 year project for children with SEND conclude, It culminated with animated afterschool circus activities and performance at Newlands Primary School. The first iteration of Spring 1 began ten years ago

CIRCUS JOY

'Circus Joy' is our strand of work focused on circus activities for leisure and entertainment.

Projects, Classes & Commissions Highlights

We run up to eight regular weekly sessions for different ages and abilities. These include four youth circus and youth aerial classes, circus for adults, SILVER CIRCUS and 'Ropes' – our innovative session for adults with profound and additional needs. Harnesses and hoists are used alongside circus equipment to offer unique experiences. This year, 213 participants attended our classes.

Our annual Show Ho Ho, performed over two nights, brings together all participants from our classes and projects to share the joys of circus performance with family and friends.

Skylight's ambition is to increase the quality and quantity of circus and aerial performance. Thanks to Arts Council England funding, we re-established our SPOTLIGHT Youth Performance Troupe and co-created with the young people their debut show Sky Fi, performed at Skylight's venue in March 2025. The group includes 15 local young people aged 11 to 20 years who have a desire to push their circus and performance skills further. Many are neurodivergent and some experience anxiety, low mood and confidence. Skylight provides a space where they can be themselves, express their individuality and build confidence and self belief through high-quality training with industry professionals in circus, aerial and performance. 91.67% of members said their confidence improved after they'd co-created SKY-FI.

We were commissioned by Rochdale Borough Council to deliver circus and aerial taster workshops and performances at the 'Feel Good Family Picnics'. Skylight's Youth Circus and SILVER CIRCUS seniors groups performed in four parks across the Borough.

We also shared the joys of circus at Darnhill Festival, led by Cartwheel Arts. Participants from Youth Circus joined the community parade and provided 'Have-A-Go' circus workshops for the local community.

Additionally, we attended the Rochdale Borough Culture Network Conference at Rochdale Town Hall, where participants from SILVER CIRCUS and SPOTLIGHT performed.

Outreach Work

Our outreach work took circus joy across Rochdale Borough, Greater Manchester, Lancashire and West Yorkshire. Sessions included workshops and performances in the community, youth and education settings, and small outdoor events.

Highlights include:

- HOME Manchester – 'Have-A-Go' circus workshop at the family event LITTLE HOME
- St. Elphin's Park – 'Have-A-Go' circus workshop at a community day in Warrington.
- Have-A-Go Circus workshops for children and their families at the Children's Adventure Farm Trust 3 day family festival.
- Sensory Circus 'Have-A-Go' sessions in as part of 'THE DEN' at Kingsway High School commissioned by The Royle Exchange

CIRCUS PATHWAYS

Our Pathways strand brings together our education and career development work. This year we expanded our education offer, forming new partnerships to support teachers' creative development. Co-produced delivery has helped us measure the impact of circus on wellbeing and a whole-person approach to learning.

Research into the barriers schools face when embedding creative wellbeing, in collaboration with Comino Foundation, Curious Minds and Greater Manchester Combined Authority (GMCA), is shaping the future direction of our work.

Our CIRCUS SPARKS 'Train the Trainer' programme with Rochdale Borough Council Early Help and Schools team ran on a smaller scale this year due to limited funds but still delivered strong results, supporting primary school children who missed key learning opportunities during lockdown.

We strengthened our partnerships with local schools and remain an active member of Create Rochdale, the town's Local Cultural Education Partnership (LCEP).

Highlights included:

- Attending the Northern Cultural Education Awards with Curious Minds at The Edge Arena in Wigan
- Contributing to the Creative Careers event at Rochdale Town Hall and sponsoring an award at the Rochdale Education Awards

- Delivering sessions for students at Bolton University, The Loyne Specialist School and Rochdale Virtual School
- We brought circus into educational community events, including open Have-A-Go circus workshops at the Rochdale Literature Festival.

We continued to provide opportunities for our youth circus participants to gain hands-on experience within the creative industry. This included supporting young volunteers to assist in teaching circus and aerial skills in our regular classes and at outreach events. Participants also gained practical technical experience, helping with stage lighting and preparing our space for performances.

Over the year, we supported three secondary school students, each completing a week-long work placement with us. In a further step forward, a member of our youth circus has joined the staff team, now paid as a trainee circus teacher on some projects and outreach activities, demonstrating the real career pathways our programmes can create.

BENEFICIARY FEEDBACK

"Skylight has long been one of Rochdale's most distinctive and inspiring cultural organisations. Your commitment to inclusive, imaginative work that brings people together - across generations and abilities - is something our borough can be proud of. Whether it's circus arts in education, outreach work or simply creating joy in unexpected places, Skylight continues to make a remarkable contribution to the life of our community."

- **Paul Waugh MP, Member of Parliament for Rochdale**

"I had such an amazing evening! I feel so lucky to have met you all and been able to share this experience with you. What a wonderful performance from everyone this evening!"

- **'Fireflies' participant & community performer.**

"We left feeling as though we'd been taken on a journey - not to outer space, but to an inner space where we learnt a lesson about what young people can achieve when they're given a community to form for themselves, with the slightest of outside forces. In this case, it was a force of nature called Creative Expression."

- **James Doyle Roberts, Citrus Arts. Section of peer review of Sky Fi March 2025**

"Just a handful of the 20 odd family members that showed up to support my daughter (name removed) this weekend & watch her circus show & I actually felt quite emotional seeing her perform. Those that have known her a long time will remember it wasn't that long ago that she never left her bedroom & wasn't able to talk unless it was someone she knew really really well & has always hated being touched but this weekend she has performed in front of 100s of people doing something she really loves (also scares she shizzle out of me!) Skylight Circus Arts has allowed her to be her authentic self & be accepted for who she is with kids who just champion each other. No more masking & being exhausted from trying to fit in. She's found 'her people' & added bonus she gets that

adrenaline sensory need met! There was a time I wondered if she would ever be able to live independently & now I think she may well end up my most independent child. We are so proud of you"

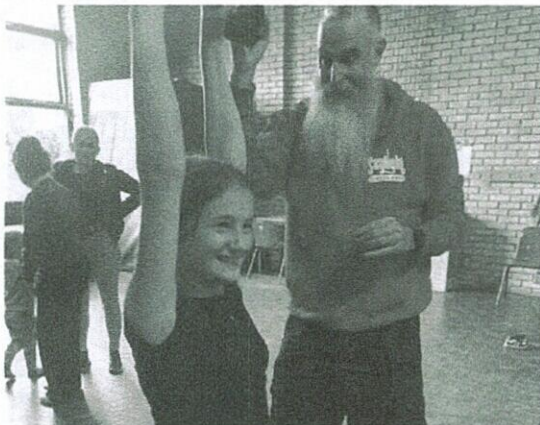
- **Parent of Youth Circus & Spotlight Participant**

"I met a friend in town who said come to Skylight Silver Circus. It took 2 months to pluck up courage but I finally made it. Staff and people are so friendly and made me feel at home right away. I was taught how to learn to juggle to start with, which gave me coordination and also exercise. Everyone was encouraging and supportive. I slowly started learning other skills. I look forward to going to Skylight Silver Circus, as I am on my own and get to mix with other people. I don't go out much and it's nice to be able to chat as well, my family are overseas and they know that I enjoy myself going to Silver Circus. I have found a new lease of life at 81 and look forward to Mondays, brilliant!"

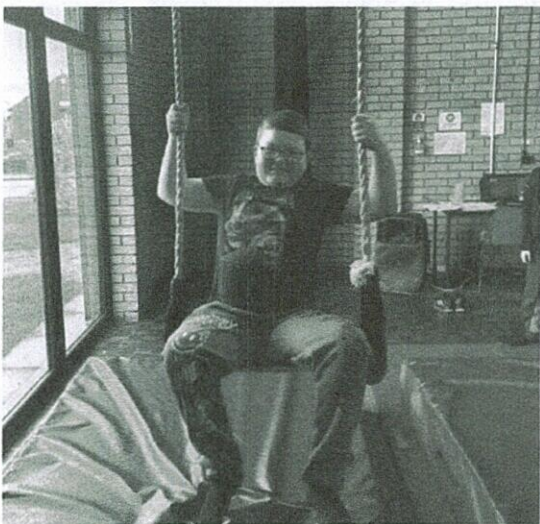
- **Silver Circus (for over 55's) Participant**

"Sessions were thoroughly enjoyed by the ladies group. They said it was the best fun exercise they've ever participated in & would love for these sessions to take place again. A great way of reducing isolation & getting the ladies to get out & about; it's really helped them to relax as well as helping to ease their depression."

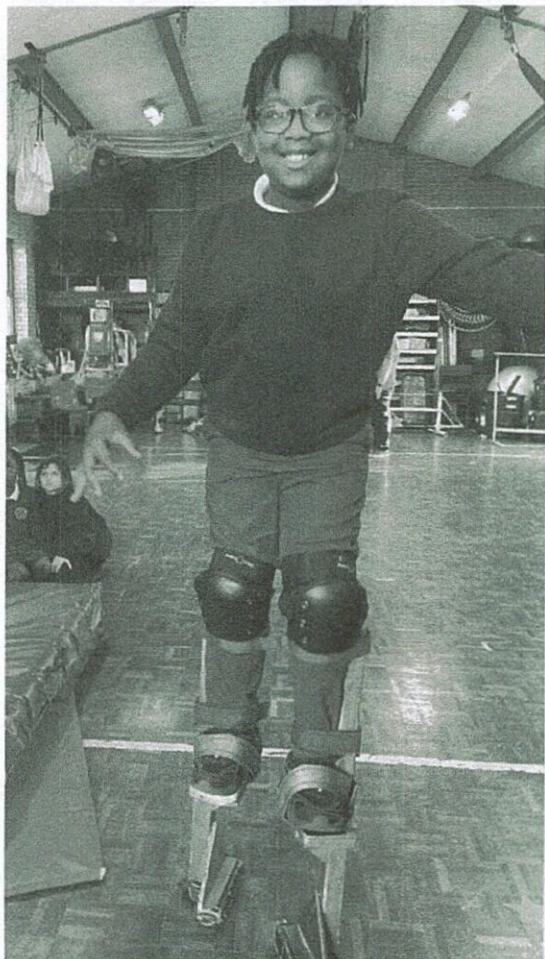
- **Staff Member, Deepish Elderly Ladies Group**



Circus Globe Project
Asylum Seeker & Refugee Families Circus Sessions and
performance at Rochdale's Feel Good Family Picnics
June - July 2024



Side by Side Families
Saturday Morning Sessions
ICB Funded Project
Autumn 2024



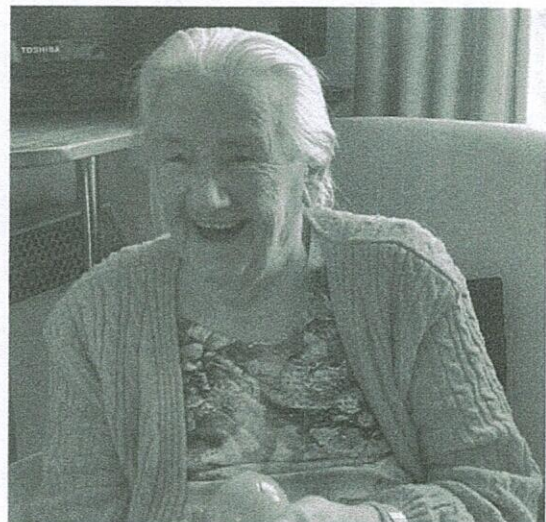
Broadfield Community Primary School
Side by Side
ICB Funded Project
January 2025



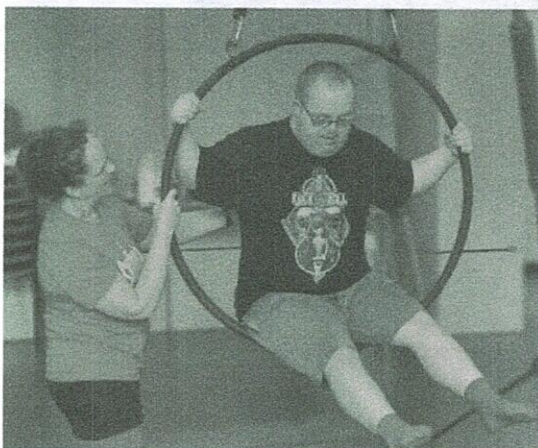
Burnside Centre Summer Circus
Middleton Holiday At Home
August 2024



Silver Circus Project
Apna Ghah Mens Group
Awards For All Funded | January 2025



Silver Circus Project
Beechwood Lodge & Belvoir Care Home
Awards For All Funded | January 2025



Proud and Loud | Contact Theatre
Circus summer programme for adults with disabilities
August 2024



Weekly Rope Swing Session
Adults with Disabilities



Rochdale Town Hall | Have-A-Go Circus Workshop
Families experiencing the joys of circus
March 2025



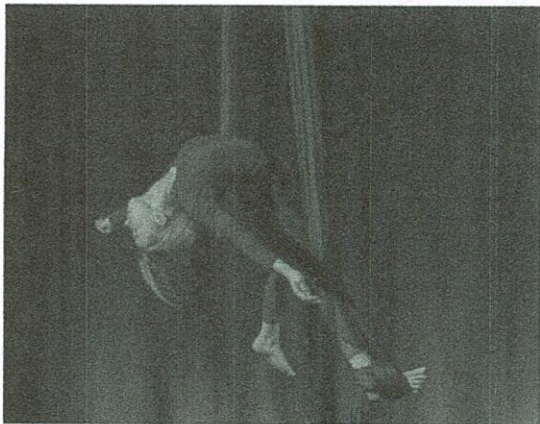
Have-A-Go Circus Workshop | Rochdale Carers Hub
Milnrow Cricket Club
June 2024



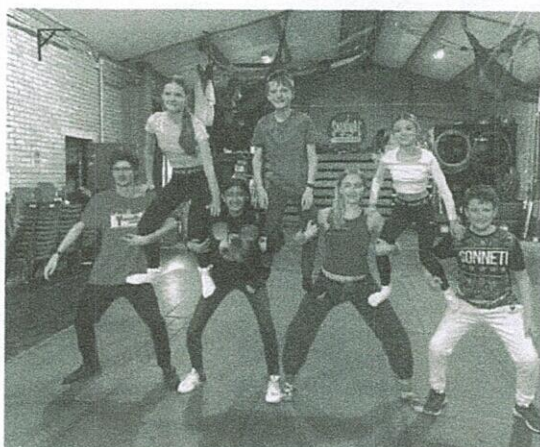
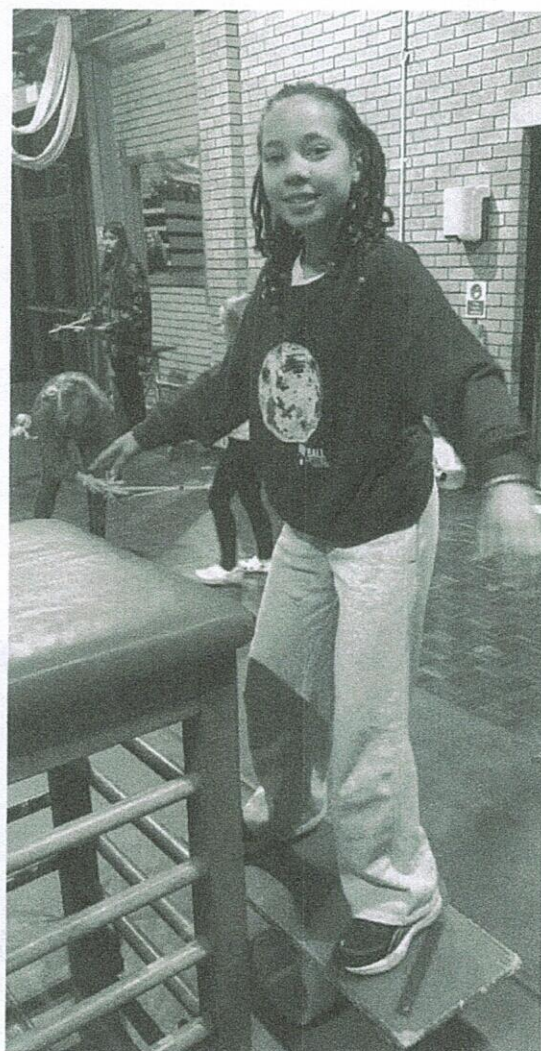
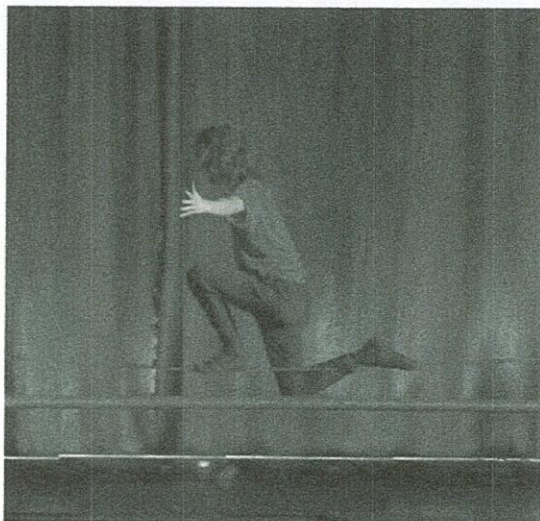
FestiDale | Circus Skills Workshop
Partnership with The Royal Exchange | August 2025
Photography: Joel C Fields



HOME Manchester | Little Home Event
Family Open Have-a-Go Circus Workshop
August 2024



Arts Council Funded | Sky Fi Circus Show | Spotlight Youth Performing Troupe
 Skylight Circus Arts
 March 2024
 Photography: Ian Hodgeson



Weekly Teen Youth Circus
 Group Acro Pyramids
 Skylight Circus Arts

Weekly Midi Youth Circus
 Rolla Bolla Practise
 Skylight Circus Arts



Spotlight Youth Troupe Performer & Silver Circus
Performance and Talk
Rochdale Borough Culture Network Conference
February 2025



Giant Puppet Masterclass
Global Grooves
July 2024



Fireflies Community Fire Spinning
In partnership Culture Coop and Traveling Light Circus
November 2024

PERFORMANCE AGAINST OBJECTIVES

At the end of the previous reporting period the Trustees set out the following areas for development:

Artistic Development

Artistic development has flourished in our ambition to achieve quality performance. Our co-creation model development has enabled our young performers to achieve remarkable standards. Our working processes are now fully embedded with our talented staff team.

Skylight reaffirmed our commitment to working with sector-leading talent for staff and freelance worker's CPD and to inspire participants. The ACE Project Grant included involvement with director, performer and choreographer Gil Burns who mentored Skylight's Charma Force in her own development as a director.

Thanks to our partnership with Rochdale Borough Culture Network, we hosted and took part in a Giant Puppet Masterclass by Global Grooves which led to Skylight parading at Rochdale's Feel Good Family Picnics.

Thanks to Culture Co-Op we partnered with Traveling Light Circus, who trained two Skylight staff members in teaching and performing fire spinning.

Programme Development

We consolidated working relationships with major arts centres such as HOME, Royal Exchange Theatre, Manchester and long time supporter The Lowry in Salford. This led to commissions and fee-paid work.

Environmental Sustainability

With funding from our landlords St Chad's Trust, windows and doors were upgraded improving comfort, security and energy efficiency within our building.

Our aim to purchase an electric or hybrid vehicle was not fulfilled without funding secured.

Financial Sustainability

We have made some progress in the move towards financial sustainability in a difficult funding climate.

STAFFING AND EMPLOYMENT

Employment

This past year has been one of significant transition. While we continued to grow creatively and deepen our impact, we faced a series of challenges in an increasingly competitive funding landscape resulting in a decrease in annual turnover.

In Dec 2024 we said farewell to our CEO, David Allen whose leadership helped guide us through important phases of our evolution. Dawn Pierson, in mid December 2024 Skylight's Funding and Development Manager made the difficult decision to leave her full time role to move to working freelance one day per week. At the same time, our Creative Director stepped forward to take on a new, expanded role as Director, bringing a renewed artistic vision and deep commitment to our mission. This leadership marks the beginning of a new chapter, grounded in resilience and sustainability.

Expansion & Diversification Of Delivery Workforce

Youth circus participants who are keen to take their circus and aerial skills further are nurtured and offered employment opportunities. Long-standing youth circus member Jemima Qureshi joined our staff team in February 2025. More young people will step into similar roles in the year ahead.

Summary:

2 Full Time Staff Creative Director/Director, Arts Administrator/Circus Tutor

4 Part Time Staff Finance, Building Manager/Tutor, Trainee Circus Tutor, Cleaner

Equivalent 3.4 full time posts

Freelance Team

Artists ranging from aerial to music & choreography. We contract additional specialists as needed.

- Fundraising Freelance Workers x 2 - Dawn Pierson, Karen Metcalfe
- Circus and Aerial Freelance Workers x10 - Annette Force, Gil Burns, Martin Degnan, Pete Dunstan, Steve Broomhead, Danni Hall, Cath Le Monnier, Winston Plough, Martin Moor.

TRAINING AND DEVELOPMENT

Skylight continued its efforts to support our staff team, volunteers and freelance team in skills development. By paying freelance workers to train with us, we ensure that professionals continue to be available to support the sector in general.

Safeguarding

All Staff, Volunteers And Trustees

First Aid At Work

Charma Force, Martine Bradford,
Mick Chapman

Fire Marshall

Mick Chapman

Chaperone Training

Charma Force, Martine Bradford,
Mick Chapman, Flw Danni Hall,
Trustees Adele Navesey Hall, Eira
Short, Martin James Lee

Suicide Awareness Training

Mick Chapman

Leadership Training

Martine Bradford

Facilitation Workshop Action

Together - Levelling Up Fund

David Allen

Marketing And Social Media

Charma Force

Google Ads

Charma Force, Dawn Pierson,
David Allen

Fundraising - Dawn Pierson

Fire Performance Training

Charma Force, Martine Bradford

Carnival Puppet Animation

Global Grooves

Staff Team And Participants

Rope Splicing

Martine Bradford & Mick
Chapman

Introduction To Directing:

Breaking Barriers

Charma Force

OUTPUTS

	2024 - 2025	2023 - 2024
Total Sessions Delivered	574	527
Individual participants	9,645	9,304
Total % Global majority participants	2,802 (29.05%)	2,424 (26.1%)
Project participants with SEND	316	287
Number of Interventions	11555	12581
Classes	2,491	2,183
Projects	2,573	3,089
Outreach	6,491	7,309
Total Interventions	11,555	12,581
Audiences	11,203	14,182

FINANCIAL REVIEW 2024/5

Overall results this year were an improvement on the previous year with the deficit much reduced, partially due to reduced expenditure from employment restructuring in the third quarter. Income and expenditure were both lower.

Income £227,108

Expenditure £229,703

Deficit £2,595

Donations were increased to £6,303 compared to £1,051 the year before. £4000 was donated by two trustees and £566 was from the Glennis Brierley Memorial Fund for Spotlight equipment used in Sky-Fi

Earned income from commissions, fees for classes, workshops, performance was a very healthy £112,821, over 50% of total income. Grant income was not as high, with a mix of successes and near misses reflecting increased competition for funding:

£44800 Henry Smith Charity final year of Strengthening Communities core funding

£14,930 Art Council Lottery Project Fund for Sky-Fi production

£19,575 Awards for All for Silver Circus

£25,000 Garfield Weston Fund for core costs

£4,110 Action Together for Circus Globe

£2760 Rochdale Visitor Attraction and Venues Improvement Scheme (RDA) for equipment*

*This equipment gave Sky-Fi a more professional feel, reinforcing the need to continue developing Skylight's facilities to unlock participant potential and provide high-quality cultural engagement opportunities

Hall hire was only £820. There is still no regular client.

Expenditure for the premises has been reduced with lower insurance and heating costs.

THE NEW FINANCIAL YEAR (FY 25/6)

Financial Outlook

As 25/6 began, the Board and Executive Team anticipated a challenging year. A series of successful bids in the first quarter greatly improved the financial outlook. At the same time, the small, hardworking staff team increased outputs in the community, generating additional income and new commissions. The year is expected to end with a surplus and reserves rebuilt.

Workforce reductions and consequent restructure have reduced staffing costs to a viable level for 2025/26. Staff wage increases do not fully compensate for additional responsibilities, trustees recognise that another part-time post is necessary to prevent burnout. Provision for this post is included in all budgets and bids, with the aim of recruiting by the final quarter once core funds are secured.

A regular venue hire client to contribute towards lease and utility costs has not yet been secured, although some hire income is being achieved at times.

Core Funding

Core funding remains a concern, as several multi-year funds have ended and the Arts Council England National Portfolio Organisation (NPO) programme is on hold. Rochdale BC did not provide core funding last year, and expectations are uncertain for 25/26. The Executive Team continues to lobby for additional financial support and to adapt our offer to meet local authority funder priorities.

Key updates on core funding:

- Henry Smith Charity (HSC): Flex funding of £44,800 supports core costs in 25/6, though changes in HSC criteria currently prevent Skylight applying for further funding.
- Postcode Lottery: £20,000 unrestricted funding provides additional core support for 25/6.
- BBC Children In Need funds ended June 2024. A bid for continuation was not successful. We hope to make a bid to support the core aspects of work with SEND young people from 2026/7.
- Paul Hamlyn Foundation: Initial success in a bid to develop our education offer was not ultimately secured; an amended submission is planned and underway
- Garfield Weston Foundation: a multiyear bid for core funding 26/29 will be submitted
- GMCA Spirit Fund core application for 26/9 is submitted

- Reaching Communities: Potential core funding multi year bid scheduled to be completed Jan 26.

Project bids for 25/26 have been very successful, including True Colours for our SKY HI Project, Hays Travel Foundation and Foyle Foundation for SPOTLIGHT. Results are awaited from the Arts Council for Flight Paths, a Spotlight performance project.

Funding of £17,535 from NHS Greater Manchester Integrated Care Partnership is commissioned for the next two years for Side by Side, making nine years of continuous NHS commissioning for this valued project

Full cost recovery is the aim for project bids.

Earned income, mainly for work in Education and the Community, will probably be even higher in 25/6 than 24/5. Staff are working hard to replace grant income and achieve financial sustainability whilst maintaining the high level of support for our beneficiaries. The post pandemic level of need is still apparent, especially for young people.

Capital Development

An Expression of Interest for the Creative Foundations Fund was successful, with a full bid submitted 31 October 2025. It includes new sustainable ASHP heating system, new seating, security, and an ev van. If successful, there will be savings in expenditure and new opportunities for income improving financial sustainability.

The landlord has agreed a lease extension that supports ACE eligibility for capital funds.

Artistic Excellence and Development

We are committed to maximising opportunities for the development of performance, with a particular focus on supporting our thriving Youth Circus troupes, showcasing talent to wider audiences and improving access in this area of high deprivation and low participation in arts.

Rochdale has been awarded the Greater Manchester Town Of Culture Award 2025-26 opening up further opportunities. Our partnership with Culture Coop and the Fireflies Community Project will continue, building on our shared commitment to community engagement and creative development. The excitement of performing at Ignite Festival has attracted many new participants from the community.

Apprenticeship and Work Placements

Skylight will continue supporting much valued work experience placements for local schools. Meanwhile our commitment to apprenticeships remains strong. We need to train young people as trainers and they need opportunities. Finance is the barrier. For the last five years we have been unable to take on apprentices as in earlier years. Sources of funding in this area are a high priority.

Circus Pathways

Commissions continue with Shine Bright Schools project in partnership with Create Rochdale (LCEP) with a focus on wellbeing. Working with local schools and the early help and schools team to reach young people currently experiencing or who have experienced the care system and improve wellbeing through engaging in the arts.

Alongside this we will continue to nurture our own young creatives, providing volunteer, training and employment opportunities to further develop their creative industry skills.

Circus for All

Our focus continues to be on engaging diverse sectors of the community, as demonstrated through our expanded work with Sky Hi, supporting young people with disabilities and additional needs; Silver Circus, which serves elders and those living with dementia; and Side By Side, a programme promoting positive mental health through circus activities. All these will remain priorities for project funding.

RESERVES POLICY

TAR reserves had been depleted due to unplanned losses in FY 23-24 and 24-25, although they are currently improving somewhat. Special care continues to be paid to cash flow.

At the end March 2025 the total funds of the charity were £ 46,307. Of this £2,023 was restricted, £44,284 unrestricted funds less fixed assets of £1,714.

Trustees have agreed the designated reserve figure should be returned to about £60,000 APAS to cover redundancy costs, a minimum 2 month's core costs and liabilities should the charity become financially unviable.

The approved budget forecasts a return to acceptable levels of reserves by the end of the calendar year.

STRUCTURE, GOVERNANCE & MANAGEMENT

Skylight was registered as a company limited by guarantee and a registered charity in December 1990.

The company has a memorandum of association which established the objects and powers of the charitable company and it is governed under its Articles of Association.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 10 to the accounts.

Trustees who are related parties this year: The Chair, J C Riley, is married to Noreen White.

The Board does not currently have a Treasurer. We operate a Finance Sub Group (see 'RISK MANAGEMENT').

This is deemed within acceptable risk as the bank account and formal accountancy services are managed by an external certified management accountancy practice.

Prospective trustees receive induction materials and are voted onto the board. No other person or external body is entitled to appoint trustees.

Five of our eight trustees are female. Trustees' lived experience reflects many communities we serve, including disability and access issues & working class backgrounds.

To diversify our Board of Trustees, we welcomed Adele Navesy-Hall whose experience in education and SEND is invaluable. Bushra Sultana also joined, with an impressive background as a visual artist and creative leader rooted in the heart of Rochdale. Vacancies exist for treasurer, input from young people, local diversity groups

RISK MANAGEMENT

Trustees monitor financial and other risks at quarterly meetings so they can take prompt action when needed.

Safeguarding is a standing agenda point at Board meetings. A financial risk policy reflects established practices and strategic approach to income. A financial processes policy reflects the move to outsourced bookkeeping services.

Meetings take place in a hybrid format with attendance in person and online depending on availability. Attendance from all trustees was strong. Trustees monitor risks in the subgroups set up at times to address specific needs in addition to full trustee meetings. Usually, these are: Employment Sub Group, Finance Sub group and Creative Sub group.

Statement of responsibilities of the trustees:

The trustees (who are also directors of Skylight Circus in Education for the purposes of company law) are responsible for preparing the trustees annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation
- The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.
- The Board are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

- The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

The trustees' annual report has been approved by the trustees on 12th December 2025 and signed on their behalf by:

J. Riley

J. Riley 16/12/25

Chair of Board of Trustees

CREDITS AND ACKNOWLEDGEMENTS

Our Landlord - St Chad's Educational Trust

Our Funders & Commissioners

Arts Council England
Henry Smith Charity
Garfield Weston
BBC Children In Need
Greater Manchester Integrated Care Partnership (Previously CCG)
Rochdale Public Health
Your Trust
Link 4 Life
Awards for All - Peoples Postcode Lottery
Rochdale Development Agency - Rochdale Venues & Visitor Attraction Fund
Rochdale Borough Council
Rochdale Culture Co-Op
JD Foundation

Our Partners & Commissioners

Action Together
Lowry
HOME Manchester
Children's Adventure Farm Trust
Rochdale Borough Culture Network
Proud and Loud
Create Rochdale
Cartwheel Arts
M6 Theatre
Touchstones Gallery & Museum
Citrus Arts
Glennis Brierley Memorial Fund

Our friends and supporters

Janet Emsley

Last but not least,

Our participants, families and friends of Skylight Circus Arts



SKYLIGHT CIRCUS IN EDUCATION

Independent Examiners Report

Independent Examiner's Report to the trustees of SKYLIGHT CIRCUS IN EDUCATION

I report to the charity trustees on my examination of the financial statements of SKYLIGHT CIRCUS IN EDUCATION for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

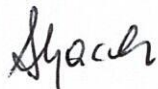
As examiner, I am a member of the Association of Accounting Technicians who have adopted the provisions of the Revised Ethical Standards 2016 issued by the Financial Reporting Council (FRC)

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



17.12.2025

Angelika Gacek MAAT
Pennine Accounting Limited
109A Church Street
Littleborough

Lancashire
OL15 8AA
12 December 2025

SKYLIGHT CIRCUS IN EDUCATION
Statement of Financial Activities
for the year ended 31 March 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:					
Donations and legacies	4	5,879	424	6,303	1,051
Charitable activities	5	167,824	52,981	220,805	239,004
Total		173,703	53,405	227,108	240,055
Expenditure on:					
Raising funds	6	499	-	499	1,051
Charitable activities	7	39,625	12,696	52,321	74,212
Other	8	119,639	57,244	176,883	185,774
Total		159,763	69,940	229,703	261,037
Net gains on investments		-	-	-	-
Net expenditure	9	13,940	(16,535)	(2,595)	(20,982)
Transfers between funds		5,396	(5,396)	-	-
Net expenditure before other gains/(losses)		19,336	(21,931)	(2,595)	(20,982)
Other gains and losses					
Net movement in funds		19,336	(21,931)	(2,595)	(20,982)
Reconciliation of funds:					
Total funds brought forward		24,948	23,954	48,902	69,884
Total funds carried forward		44,284	2,023	46,307	48,902

SKYLIGHT CIRCUS IN EDUCATION
Summary Income and Expenditure Account
for the year ended 31 March 2025

	2025	2024
	£	£
Income	227,108	240,055
Gross income for the year	227,108	240,055
Expenditure	229,082	260,416
Depreciation and charges for impairment of fixed assets	621	621
Total expenditure for the year	229,703	261,037
Net expenditure before tax for the year	(2,595)	(20,982)
Net expenditure for the year	(2,595)	(20,982)

SKYLIGHT CIRCUS IN EDUCATION

Balance Sheet

at 31 March 2025

Company No. 02567143	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	11	1,714	2,335
		<u>1,714</u>	<u>2,335</u>
Current assets			
Debtors	12	43,028	26,114
Cash at bank and in hand		37,632	34,375
		<u>80,660</u>	<u>60,489</u>
Creditors: Amount falling due within one year	13	(36,067)	(13,922)
Net current assets		<u>44,593</u>	<u>46,567</u>
Total assets less current liabilities		<u>46,307</u>	<u>48,902</u>
Net assets excluding pension asset or liability		<u>46,307</u>	<u>48,902</u>
Total net assets		<u>46,307</u>	<u>48,902</u>
The funds of the charity			
Restricted funds	15		
Restricted income funds		2,023	23,954
		<u>2,023</u>	<u>23,954</u>
Unrestricted funds	15		
General funds		44,284	24,948
		<u>44,284</u>	<u>24,948</u>
Reserves	15		
Total funds		<u>46,307</u>	<u>48,902</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

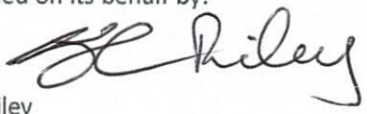
For the year ended 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 12 December 2025

And signed on its behalf by:

 16/12/25
James Riley
Trustee
12 December 2025

SKYLIGHT CIRCUS IN EDUCATION

Notes to the Accounts

for the year ended 31 March 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

SKYLIGHT CIRCUS IN EDUCATION

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold Improvements	10% Straight Line
Circus Equipment	25% Straight Line
Office Equipment	20% Straight Line
Fixtures & Fittings	20% Straight Line

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

SKYLIGHT CIRCUS IN EDUCATION

Notes to the Accounts

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies	1,051	-	1,051
Charitable activities	85,989	153,015	239,004
Total	87,040	153,015	240,055
Expenditure on:			
Raising funds	1,051	-	1,051
Charitable activities	114,250	145,736	259,986
Total	115,301	145,736	261,037
Net income	(28,261)	7,279	(20,982)
Transfers between funds	(5,136)	5,136	-
Net income before other gains/(losses)	(33,397)	12,415	(20,982)
Other gains and losses:			
Net movement in funds	(33,397)	12,415	(20,982)
Reconciliation of funds:			
Total funds brought forward	58,345	11,539	69,884
Total funds carried forward	24,948	23,954	48,902

4 Income from donations and legacies

Unrestricted	Restricted	Total 2025	Total 2024
£	£	£	£
5,879	424	6,303	1,051
<u>5,879</u>	<u>424</u>	<u>6,303</u>	<u>1,051</u>

5 Income from charitable activities

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Grants	60,875	51,641	112,516	151,986
Contracts	23,091	-	23,091	39,860
Fees	43,445	-	43,445	33,986
Other Income	40,413	1,340	41,753	13,172
	<u>167,824</u>	<u>52,981</u>	<u>220,805</u>	<u>239,004</u>

SKYLIGHT CIRCUS IN EDUCATION

Notes to the Accounts

6 Expenditure on raising funds

	Unrestricted	Total 2025	Total 2024
	£	£	£
<i>Fundraising trading costs</i>	499	499	1,051
	<u>499</u>	<u>499</u>	<u>1,051</u>

7 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Grants	38,991	12,696	51,687	73,299
<i>Governance costs</i>	634	-	634	913
	<u>39,625</u>	<u>12,696</u>	<u>52,321</u>	<u>74,212</u>

8 Other expenditure

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Employee costs	92,678	53,025	145,703	144,213
Premises costs	14,669	4,160	18,829	23,751
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	621	-	621	621
General administrative costs	5,896	59	5,955	10,224
Legal and professional costs	5,775	-	5,775	6,965
	<u>119,639</u>	<u>57,244</u>	<u>176,883</u>	<u>185,774</u>

9 Net expenditure before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	621	621
Independent Examiner's fee	600	750

SKYLIGHT CIRCUS IN EDUCATION

Notes to the Accounts

10 Staff costs

	2025	2024
Salaries and wages	134,996	131,389
Social security costs	7,069	6,521
Pension costs	6,018	5,658
	<u>148,083</u>	<u>143,568</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2025 Number	2024 Number
	7	8
	<u>7</u>	<u>8</u>

11 Tangible fixed assets

	Land and buildings £	Circus Equipment £	Office Equipment £	Fixtures & Fittings £	Total £
Cost or revaluation					
At 1 April 2024	7,997	38,739	18,317	5,165	70,218
At 31 March 2025	<u>7,997</u>	<u>38,739</u>	<u>18,317</u>	<u>5,165</u>	<u>70,218</u>
Depreciation and impairment					
At 1 April 2024	7,997	38,739	18,317	2,830	67,883
Depreciation charge for the year	-	-	-	621	621
At 31 March 2025	<u>7,997</u>	<u>38,739</u>	<u>18,317</u>	<u>3,451</u>	<u>68,504</u>
Net book values					
At 31 March 2025	-	-	-	1,714	1,714
At 31 March 2024	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,335</u>	<u>2,335</u>

12 Debtors

	2025 £	2024 £
Trade debtors	13,939	17,457
Other debtors	-	750
Prepayments and accrued income	29,089	7,907
	<u>43,028</u>	<u>26,114</u>

13 Creditors:

amounts falling due within one year

	2025 £	2024 £
Trade creditors	4,408	7,178
Other taxes and social security	1,688	2,974
Accruals	6,374	3,770
Deferred income	23,597	-
	<u>36,067</u>	<u>13,922</u>

SKYLIGHT CIRCUS IN EDUCATION

Notes to the Accounts

14 Deferred Income

Movement of the deferred income shown in Creditors: amounts falling due within one year

	2025	2024
	£	£
Deferred in current year	23,597	-
At 31 March	<u>23,597</u>	<u>-</u>

15 Movement in funds

	At 1 April 2024	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2025 £
Restricted funds:					
Restricted income funds:					
Action Together	4,110	-	(2,400)	(1,710)	-
Arts Council	39	19,453	(19,776)	284	-
National Lottery Awards4All	-	17,128	(15,105)	-	2,023
Greater Manchester					
Integrated Care Partnership	1,501	16,824	(14,514)	(3,811)	-
Children in Need	5,989	-	(5,830)	(159)	-
Henry Smith	12,315	-	(12,315)	-	-
Total	<u>23,954</u>	<u>53,405</u>	<u>(69,940)</u>	<u>(5,396)</u>	<u>2,023</u>
Unrestricted funds:					
General funds	<u>24,948</u>	<u>173,703</u>	<u>(159,763)</u>	<u>5,396</u>	<u>44,284</u>
Total funds	<u>48,902</u>	<u>227,108</u>	<u>(229,703)</u>	<u>-</u>	<u>46,307</u>

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	1,714	-	1,714
Net current assets	42,570	2,023	44,593
	<u>44,284</u>	<u>2,023</u>	<u>46,307</u>

17 Reconciliation of net debt

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash and cash equivalents	34,375	3,257	37,632
	<u>34,375</u>	<u>3,257</u>	<u>37,632</u>
Net debt	<u>34,375</u>	<u>3,257</u>	<u>37,632</u>

SKYLIGHT CIRCUS IN EDUCATION

Notes to the Accounts

18 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2025	2025	2024	2024
	Land and	Other	Land and	Other
	buildings		buildings	
	£	£	£	£
Operating leases with expiry date:				
Within one year	11,050	-	-	-
	<u>11,050</u>	<u>-</u>	<u>-</u>	<u>-</u>

Pension commitments

	2025	2024
	£	£
The pension cost charge to the company		
amounted to:	<u>3,009</u>	<u>2,829</u>

19 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

SKYLIGHT CIRCUS IN EDUCATION
Detailed Statement of Financial Activities
for the year ended 31 March 2025

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies	5,879	424	6,303	1,051
	<u>5,879</u>	<u>424</u>	<u>6,303</u>	<u>1,051</u>
Charitable activities				
Grants	60,875	51,641	112,516	151,986
Contracts	23,091	-	23,091	39,860
Fees	43,445	-	43,445	33,986
Other Income	40,413	1,340	41,753	13,172
	<u>167,824</u>	<u>52,981</u>	<u>220,805</u>	<u>239,004</u>
Total income and endowments	173,703	53,405	227,108	240,055
Expenditure on:				
Costs of other trading activities	499	-	499	1,051
	<u>499</u>	<u>-</u>	<u>499</u>	<u>1,051</u>
Total of expenditure on raising funds	499	-	499	1,051
Charitable activities				
Grants	38,991	12,696	51,687	73,299
	<u>38,991</u>	<u>12,696</u>	<u>51,687</u>	<u>73,299</u>
Governance costs	634	-	634	913
	<u>634</u>	<u>-</u>	<u>634</u>	<u>913</u>
Total of expenditure on charitable activities	39,625	12,696	52,321	74,212
Employee costs				
Salaries/wages	81,971	53,025	134,996	131,389
Employer's NIC	7,069	-	7,069	6,521
Pension costs	3,009	-	3,009	2,829
Staff recruitment	233	-	233	318
Staff training	396	-	396	3,156
	<u>92,678</u>	<u>53,025</u>	<u>145,703</u>	<u>144,213</u>
Premises costs				
Rent	7,100	4,160	11,260	11,050
Light, heat and power	4,136	-	4,136	7,880
Premises cleaning	1,756	-	1,756	1,631
Premises repairs and maintenance	1,677	-	1,677	3,190
	<u>14,669</u>	<u>4,160</u>	<u>18,829</u>	<u>23,751</u>

SKYLIGHT CIRCUS IN EDUCATION

Detailed Statement of Financial Activities

General administrative costs,
including depreciation and
amortisation

Depreciation of Circus Equipment	-	-	-	-
Depreciation of Office Equipment	-	-	-	-
Depreciation of Fixtures & Fittings	621	-	621	621
Bank charges	-	-	-	161
Equipment expensed	51	-	51	1,093
General insurances	2,018	-	2,018	5,033
Software, IT support and related costs	946	-	946	586
Subscriptions	592	-	592	259
Sundry expenses	1,536	59	1,595	1,928
Telephone, fax and broadband	753	-	753	1,164
	<u>6,517</u>	<u>59</u>	<u>6,576</u>	<u>10,845</u>
Legal and professional costs				
Audit/Independent examination fees	600	-	600	750
Accountancy and bookkeeping	4,595	-	4,595	5,635
Consultancy fees	580	-	580	580
	<u>5,775</u>	<u>-</u>	<u>5,775</u>	<u>6,965</u>
Total of expenditure of other costs	<u>119,639</u>	<u>57,244</u>	<u>176,883</u>	<u>185,774</u>
Total expenditure	<u>159,763</u>	<u>69,940</u>	<u>229,703</u>	<u>261,037</u>
Net gains on investments	-	-	-	-
	<u>13,940</u>	<u>(16,535)</u>	<u>(2,595)</u>	<u>(20,982)</u>
Net expenditure	<u>13,940</u>	<u>(16,535)</u>	<u>(2,595)</u>	<u>(20,982)</u>
Transfers between funds	5,396	(5,396)	-	-
Net expenditure before other gains/(losses)	<u>19,336</u>	<u>(21,931)</u>	<u>(2,595)</u>	<u>(20,982)</u>
Other Gains	-	-	-	-
Net movement in funds	<u>19,336</u>	<u>(21,931)</u>	<u>(2,595)</u>	<u>(20,982)</u>
Reconciliation of funds:				
Total funds brought forward	24,948	23,954	48,902	69,884
Total funds carried forward	<u>44,284</u>	<u>2,023</u>	<u>46,307</u>	<u>48,902</u>