

REGISTERED COMPANY NUMBER: 02446126 (England and Wales)

REGISTERED CHARITY NUMBER: 1001474

**Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2023
for
Birmingham Contemporary Music Group**

Locke Williams Associates LLP
Chartered Accountants
Registered Auditors
c/o Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

Birmingham Contemporary Music Group

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for the Year Ended 31 March 2023**

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**Report of the Trustees
for the Year Ended 31 March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The Charity was established to advance the information and education of the public by promoting and developing the artistic taste, knowledge, understanding and appreciation of contemporary music and music theatre. Its activities continue to achieve this objective, and this has remained unchanged throughout the year under review.

The strategy employed to achieve the Charity's objectives is to undertake the major activities listed below:

- The performance and promotion of concerts at the CBSO Centre and other venues
- The commissioning of new work
- Engagements in the UK and abroad
- Broadcasting and recording
- A wide-ranging learning programme
- Fundraising to achieve the above

Our Mission is to bring composers, musicians and audiences together, in all their diversity, regionally, nationally and internationally to celebrate the music of today and nurture the music and musicians of tomorrow. We do this from our Birmingham base through an integrated programme of performances, commissions, and learning activity, and by encouraging research, dialogue and the exchange of ideas.

Our core aim to commission and perform new work is shaped by our responsibilities to:

- PRODUCE work to the highest quality standards;
- BRING TOGETHER composers and audiences from all over the world;
- PRESENT new music that is connected to the circumstances of today and to the music that came before it;
- SELECT performance methods and venues that complement the music, enhance the audience experience, and increase its accessibility;
- SUPPORT the next generation of musicians and composers through education, mentoring, and other practical experiences;
- ENGAGE with young people and families; and
- MAINTAIN a strong, financially secure organisation that has the staffing, resources, and management policies/practices needed to achieve its mission and aims.
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- MAINTAIN a strong, financially secure organisation that has the staffing, resources, and management policies/practices needed to achieve its mission and aims.

Public benefit

In setting our objectives and planning our activities our Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

**Report of the Trustees
for the Year Ended 31 March 2023**

ACHIEVEMENT AND PERFORMANCE

BCMG Commissions and Premieres

- First performances of works commissioned by others:
- Michael Zev Gordon (Birmingham, UK): *Raising Icarus* an opera in partnership with The Barber Institute
- **World Premieres of BCMG commissions:**
- Frédéric Pattar (Paris, France): *Philosophy should stop at midnight* for ensemble
- Nicolas Tzortzis (Berlin, Germany): *Croquis strideurs* for ensemble
- Ondřej Adámek (Berlin, Germany): *Whence Comes The Voice?* for voice and ensemble
- Rohan de Saram (London, UK): *Music for Kandyan Drum* for string sextet and percussion
- Howard Skempton (Leamington Spa, UK): *Hinterland* for ensemble
- Melinda Maxwell (Birmingham, UK): *Janus* for ensemble
- Julian Anderson (London, UK): *Nunca vi Granada* for soprano and ensemble
- George Lewis (USA): *Breaking* (co-commissioned with Das Neue Ensemble, Hannover)
- Howard Skempton (Leamington Spa, UK): *Heinen Skizzen* for Ulrich Heinen, Cellist
- Carmel Smickersgill (Manchester, UK): *Brute* for ensemble (in partnership with Ensemble 10/10, Liverpool)*
- **Flourish! Commonwealth Games Commissions:**
- Soweto Kinch (Birmingham, UK): *Fanfare* for jazz ensemble performed by The Notebenders
- Florence Anna Maunders (Birmingham, UK): *Fanfare* for orchestra performed by Birmingham Gay Symphony Orchestra
- Millicent James (Birmingham, UK): *Fanfare* for ensemble performed by Moseley Misfits
- Supriya Nagarajan (Birmingham, UK): *Fanfare* for sitar & tabla ensemble performed by Birmingham Raga and Tala ensemble
- Bobbie-Jane Gardner (Birmingham, UK): *Fanfare* for brass band performed by Birmingham Schools' Brass Band
- Pablo Barrios (London, UK): *Fanfare* for steel band performed by Birmingham Schools' Steel Band
- Katie Stevens (Birmingham, UK): *Fanfare* for ensemble performed by Live in the Lodge
- **World Premieres of non-BCMG Commissions:**
- Iannis Xenakis (Birmingham, UK): *Nomos Alpha* for solo cello, world premiere of visual performance given in collaboration with Royal Northern College of Music's PRISM commissioned by Simon Russel and Marcus de Sautoy
- Edmund Hunt (Birmingham, UK): *The Waking of Angantyr* for ensemble and live electronics
- Edmund Hunt (Birmingham, UK): *Bright Land of Wave's Flame* for countertenor, double bass and live electronics

Productions and Performances:

In order to support the return back to post-pandemic normality, BCMG cooperated with the Barber Institute, performing Michael Zev Gordon's *Raising Icarus*, a new chamber opera by Michael Zev Gordon about parental expectation and aspiration bringing the risk of harm to children.

Connecting the creative cities of Birmingham and Bristol, a programme celebrating work by former BCMG Artist in Residence, Oliver Knussen and a tribute to Harrison Birtwhistle who sadly passed away in April; *Eccentric Melodies* explored the melodies of these iconic composers.

Celebrating Iannis Xenakis' centenary on the day sees BCMG partnering with Sound and Music, University of Birmingham and Royal Northern College of Music's PRISM to create a festival for all the senses with world premieres alongside classics from the architect-composer, and an exciting co-commission of visuals by animator Simon Russell and mathematician Marcus du Sautoy. Also bringing the *Synesthesia* graphic score software to the concert hall, *created by Lamberto Caccioli & Joe Wright of Integra Lab, Royal Birmingham Conservatoire*.

**Report of the Trustees
for the Year Ended 31 March 2023**

The 13th performance of Stockhausen's Sternklang as part of the Acht Brücken Festival brought us to the beautiful Schlosspark Brühl; picking up from where we had left the piece before the pandemic, this international collaboration brought the comment "the crowning of the festival".

We also had a Music in Dialogue concert with Neel Kamrul from Bangladesh, Ondrej Adamek and Rohan de Saram fusing music from diverse cultures.

Later in the year, a celebration of Elliott Carter and George Lewis, a recording of music by Richard Baker and a new commission from our own oboist, Melinda Maxwell brought fresh and innovative music to our public.

We are proud to note that every single one of our major concerts has been recorded and broadcast by the BBC.

Our NEXT academists have been an integral part of these events, celebrating and working with composers Michael Zev Gordon, Iannis Xenakis, Elliott Carter and, notably, George Lewis.

In addition to these performances, BCMG's Learning & Participation department continues its highly acclaimed programming, offering creative music making workshops to young people in school and out of school, along with continuing professional development for educators, and composers and musicians wanting to work with young people.

BCMG's admired outreach programme, Learn & Take Part, worked with children, young people, students, families and the community in our home, the CBSO Centre and in schools, nurseries, community venues and universities during the period of this report. This included:

Out-of-School programme - weekend composing workshops:

- 8 day-long Music Maze composing workshops for young people aged 8-11 at CBSO Centre
- 1 Music Maze workshop in partnership with Awards for Young Musicians (AYM) and Severn Arts
- BCMG Young Composers – 3 series of 4 composing workshops (1 series per term) for young people aged 12-14
- Creative Composing Lab – 3 day-long composing workshops (spring, summer, autumn) for young people aged 14-18

Schools programme:

- Listen Imagine Compose Primary – 2-year action research project with 5 primary schools in Birmingham and 3 in Bristol involving professional composers working with children in Year 5 to compose their own music supported by the Paul Hamlyn Foundation in partnership with Birmingham City University and Sound and Music. In this period there were 98 workshops in schools as well as professional development for composers and teachers.
- 3 days of Music Maze in Bloom workshops in 3 Birmingham primary schools in partnership with the National Trust

Other:

- 10 new commissions for leisure time ensembles as part of Birmingham 2022 Cultural Festival. In addition to the commissions there were composer visits and world premiere concerts.
- 2 composing masterclasses for students at the University of Birmingham (harp & percussion)
- 2 days of workshops playing through student compositions for the University of Birmingham
- 1 day of playthroughs of student compositions for the University of Cambridge
- Learning Resources Website: BCMG's learning resources website is directed at teachers, workshop leaders and young composers. New content continues to be added in parallel with learning projects.

**Report of the Trustees
for the Year Ended 31 March 2023**

FINANCIAL REVIEW

Principal funding sources

The Company's principal funding sources were revenue grant income from Arts Council England of £325,535 (2022: £269,894) and from City of Birmingham Symphony Orchestra of £12,084 (2022: £12,084); sponsorship and donations of £300,289 (2022: £189,711); and earned income arising from charitable activities of £79,540 (2022: £58,832).

Results

Notwithstanding the continuing backdrop of cuts in the public funding of arts organisations and continued financial pressure on grant-making bodies and individuals, the Company pursued an ambitious programme of work that sought to demonstrate its commitment to innovation and excellence in artistic performance. The Company's net deficit for the year after transfers was £68,370.

Reserves policy

The Charity is run in accordance with a medium to long-term financial framework of a balanced budget. Therefore, whilst within any one financial year a surplus or deficit may be recorded, it is the Trustees' intention that the Company will always be in a financial position to settle its liabilities as they fall due. For this reason, whilst the Company's core grant and revenue funding is relatively stable, the Company operates a reserves policy that seeks to protect against unexpected costs or shortfalls in project funding with respect to its artistic programme.

Consistent with the last two years, the Trustees have taken the view that reserves should equate to three months' support costs in the medium term. The general (unrestricted) reserves carried forward at 31 March 2023 of £82,358 (2022: £127,380), meet this target. Free reserves, excluding fixed assets, were £74,205 (2022: £114,161). The Directors will continue to monitor the adequacy of reserves in the light of the Company's funding status and will replenish them as required over the medium term.

Reserves are set out in Note 16 to the Financial Statements.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the date of authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Future developments

Funding for the arts continues to be a challenge, not least for an organisation such as BCMG which is seeking to bring new work to a wider public. The Directors recognise the challenges that BCMG faces and have instigated several work streams to help address these issues. The future programme is ambitious, and quality will never be compromised despite the financial pressures. At the same time, we will rigorously monitor the financial progress of all projects against carefully designed budgets and ensure that the Company always has sufficient resources to fulfil its ambitions.

FUTURE PLANS

We are looking forward another Cherry Blossom open air concert in co-operation with IKON and Brindley Place, extended to the concert hall a few weeks later under the baton of Kazuki Yamada, in his very first week at the helm of the CBSO family. "Blossoming" has a Japanese composer focus as well as reflecting the environmental theme of the overall programme.

The long-postponed world premiere of Christian Mason's The Singing Tree on a libretto (in the shape of a tree) by Paul Griffiths at Town Hall, Birmingham brings our environmental focus of this season to its summit.

We will continue our Music in Dialogue programming strand with guests from Japan (Noh re-imagined as new music with Mu:arts) and China (Ensemble conTempo Beijing's long awaited reciprocal visit with the results of our International Composing Competition).

**Report of the Trustees
for the Year Ended 31 March 2023**

FUTURE PLANS - continued

Songs at Day, Songs at Night will feature the 2022 Voices of Black Opera "Samuel Coleridge-Taylor Award" winner Thando Mjandana premiering a **Daniel Kidane** - SI commission during Black History Month.

And "re_creation" will push the boundaries of what can be considered a concert, bringing together visual artist Haroon Mirza, composer Lucy Armstrong and exceptional singer Juliet Fraser in early 2024.

March sees us going back to Coventry Cathedral, and another Cherry Blossom open air concert, focussing on Air, Space and Growth, given the huge success of the **first delivery**.

NEXT will go into its fifth season, with ongoing support and collaboration of Royal Birmingham Conservatoire.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Birmingham Contemporary Music Group is a Company and is therefore governed by its Memorandum and Articles of Association. The Company is limited by guarantee. The Directors of the Company are also members and as such they guarantee to contribute to the assets of the Company, in the event of it being wound up, such amount as may be required and not exceeding £1.

The Company is also registered as a Charity with the Charity Commission and is therefore subject to the Charity Commission's rules. As a Charity, the Company, in the opinion of its Directors, complies with the requirements of Section 60 of the Companies Names Act 2006 which exempts the Charity from the requirement to include "Limited" as part of its name.

Recruitment and appointment of new trustees

The identification of suitable Trustees considers the skills required by the Board at the time. Trustees are limited to serving two terms of three years each.

Organisational structure

The Board of Trustees, of which the minimum number is two, governs the Charity. The board meets on a formal basis at least four times a year. In addition, and where necessary, separate sub-committees are formed as required to examine specific aspects of the Charity's work. The Board's responsibilities include the review and approval of the quarterly and annual accounts, approval of artistic plans and adoption of Company policies.

The Board appoints an Artistic Director who is also Chief Executive Officer, to manage the day-to-day operations of the Charity.

Induction and training of new trustees

Each Trustee receives an induction pack and has an introductory meeting with staff. Each Trustee has the right to receive training, at the Company's expense, in order that they may understand their legal obligations and fulfil their roles. In addition, the Trustees are encouraged to meet the Company's employees and players on a regular basis in order to understand the organisation better and thus facilitate the undertaking of their duties.

Key management remuneration

The Board of Directors (Trustees) and the Chief Executive comprise the key management personnel of the charity in charge of directing and controlling, running, and operating the charity on a day-to-day basis. All Directors give of their time freely and no director received remuneration during the year. The pay of staff is reviewed annually.

Relationship with the CBSO

Whilst a separate organisation, the Company has a close working relationship with the City of Birmingham Symphony Orchestra ("CBSO"):

- Several of the Company's players have contracts of employment with the CBSO;
- The Company rents office space from the CBSO and the two companies share many of the same facilities provided by the CBSO.

**Report of the Trustees
for the Year Ended 31 March 2023**

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have a risk management strategy which comprises:

- A periodic review of the risks which the Charity faces;
- The establishment of systems and procedures to mitigate identified risks;
- The implementation of procedures to minimise the impact of any risks which materialise.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02446126 (England and Wales)

Registered Charity number

1001474

Registered office

CBSO Centre
Berkley Street
Birmingham
West Midlands
B1 2LF

Trustees

K W Baird
W Barry (appointed 25.11.22)
J Chamberlain
J C Cochrane (appointed 25.11.22)
L Coffey
R J Hopkins (appointed 13.12.22)
A D Jackson
N Jonah
A Rahman
G J Spruce
B R Winton

Auditors

Locke Williams Associates LLP
Chartered Accountants
Registered Auditors
c/o Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

**Report of the Trustees
for the Year Ended 31 March 2023**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Birmingham Contemporary Music Group for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Locke Williams Associates LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23/10/2023 and signed on its behalf by:



.....
A D Jackson - Trustee

**Report of the Independent Auditors to the Trustees of
Birmingham Contemporary Music Group (Registered number: 02446126)**

Opinion

We have audited the financial statements of Birmingham Contemporary Music Group (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Report of the Independent Auditors to the Trustees of
Birmingham Contemporary Music Group (Registered number: 02446126)**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to these risks, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006 and UK tax legislation. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, enquiries with management and enquiries of third parties where appropriate.

As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and checking the authorisation of expenditure as part of our substantive testing, using analytical review to identify any significant or unusual transactions and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud.

**Report of the Independent Auditors to the Trustees of
Birmingham Contemporary Music Group (Registered number: 02446126)**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Locke Williams Associates LLP

Chartered Accountants

Registered Auditors

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

c/o Blackthorn House

St Pauls Square

Birmingham

West Midlands

B3 1RL

Date: 23 October 2023
Date:

Birmingham Contemporary Music Group

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2023**

				Year Ended 31.3.23	Period 1.7.21 to 31.3.22
	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Grants and donations	2	436,439	201,469	637,908	471,689
Charitable activities	5				
BCMG Own promotions		39,905	-	39,905	22,533
Co-Promotions		-	-	-	10,000
Engagements		24,371	-	24,371	10,764
Learn & Take Part		-	6,128	6,128	5,378
Sector development		9,136	-	9,136	10,157
Other trading activities	3	3,155	-	3,155	2,885
Investment income	4	331	-	331	12
Other income		61,185	-	61,185	24,502
Total		574,522	207,597	782,119	557,920
EXPENDITURE ON					
Raising funds		32,377	-	32,377	39,874
Charitable activities	6				
BCMG Own promotions		252,489	-	252,489	147,741
Co-Promotions		548	-	548	55,158
Engagements		31,007	-	31,007	42,672
Learn & Take Part		182,744	230,945	413,689	177,367
Recordings and media		4,295	-	4,295	-
Sector development		72,532	-	72,532	56,054
Commissioning		43,552	-	43,552	2,600
Total		619,544	230,945	850,489	521,466
NET INCOME/(EXPENDITURE)		(45,022)	(23,348)	(68,370)	36,454
RECONCILIATION OF FUNDS					
Total funds brought forward		127,380	23,348	150,728	114,274
TOTAL FUNDS CARRIED FORWARD		82,358	-	82,358	150,728

The notes form part of these financial statements

Balance Sheet
31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	13	8,153	-	8,153	13,219
CURRENT ASSETS					
Debtors	14	169,827	-	169,827	105,380
Cash at bank and in hand		11,930	-	11,930	210,589
		181,757	-	181,757	315,969
CREDITORS					
Amounts falling due within one year	15	(107,552)	-	(107,552)	(178,460)
NET CURRENT ASSETS		74,205	-	74,205	137,509
TOTAL ASSETS LESS CURRENT LIABILITIES		82,358	-	82,358	150,728
NET ASSETS		82,358	-	82,358	150,728
FUNDS	16				
Unrestricted funds:					
General fund				82,358	127,380
Restricted funds:					
Donor specified				-	23,348
TOTAL FUNDS				82,358	150,728

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23/10/2023 and were signed on its behalf by:



.....
A D Jackson - Trustee

Birmingham Contemporary Music Group

**Cash Flow Statement
for the Year Ended 31 March 2023**

		Year Ended 31.3.23 £	Period 1.7.21 to 31.3.22 £
	Notes		
Cash flows from operating activities			
Cash generated from operations	19	<u>(196,694)</u>	<u>(5,509)</u>
Net cash used in operating activities		<u>(196,694)</u>	<u>(5,509)</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(2,296)</u>	-
Interest received		<u>331</u>	<u>12</u>
Net cash (used in)/provided by investing activities		<u>(1,965)</u>	<u>12</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		(198,659)	(5,497)
Cash and cash equivalents at the beginning of the reporting period		<u>210,589</u>	<u>216,086</u>
 Cash and cash equivalents at the end of the reporting period		<u><u>11,930</u></u>	<u><u>210,589</u></u>

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For grants and donations to be recognised, the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled

Income from charitable activities includes ticket and fee income earned from undertaking performances, engagements and recordings. Income is received in exchange for supplying goods and services in furtherance of the charitable objectives and is recognised when entitlement has occurred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs are shown net of any recoverable VAT.

Allocation and apportionment of costs

Charitable activity costs include those direct costs incurred in the furtherance of the charitable activities and are analysed between the significant activities undertaken.

Support (core) costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity.

Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Payroll costs have been allocated to activities on the basis of employees involvement in each activity and other overheads, including general marketing and governance costs, have been allocated in proportion to incoming resources by activity.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Intangible fixed assets

Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Birmingham Contemporary Music Group

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Intangible fixed assets

Other intangible assets (Software) - 33% on cost

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	- 33% on cost and 20% on cost
Office equipment	- 33% on cost
Musical equipment	- 33% on cost

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease.

2. GRANTS AND DONATIONS

	Year Ended 31.3.23 £	Period 1.7.21 to 31.3.22 £
Sponsorship and donations	300,289	189,711
Grants	337,619	281,978
	<u>637,908</u>	<u>471,689</u>
Sound Investment	19,124	9,889
Charitable Trusts and foundations	249,217	165,222
General Donations and Gift Aid	31,948	14,600
	<u>300,289</u>	<u>189,711</u>

Birmingham Contemporary Music Group

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

2. GRANTS AND DONATIONS - continued

Grants received, included in the above, are as follows:

	Year Ended 31.3.23	Period 1.7.21 to 31.3.22
	£	£
Arts Council England, West Midlands	325,535	245,622
Arts Council England, Cultural Recovery Fund	-	24,272
CBSO	12,084	12,084
	<u>337,619</u>	<u>281,978</u>

3. OTHER TRADING ACTIVITIES

	Year Ended 31.3.23	Period 1.7.21 to 31.3.22
	£	£
Sales of CDs, music scores etc	1,655	2,885
Other fees	1,500	-
	<u>3,155</u>	<u>2,885</u>

4. INVESTMENT INCOME

	Year Ended 31.3.23	Period 1.7.21 to 31.3.22
	£	£
Deposit account interest	331	12
	<u>331</u>	<u>12</u>

5. INCOME FROM CHARITABLE ACTIVITIES

Activity	Year Ended 31.3.23	Period 1.7.21 to 31.3.22
	£	£
BCMG Own promotions	39,905	22,533
Co-Promotions	-	10,000
Engagements	24,371	10,764
Learn & Take Part	6,128	5,378
Sector development	9,136	10,157
	<u>79,540</u>	<u>58,832</u>

Birmingham Contemporary Music Group

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
BCMG Own promotions	252,151	338	252,489
Co-Promotions	548	-	548
Engagements	30,807	200	31,007
Learn & Take Part	411,948	1,741	413,689
Recordings and media	4,295	-	4,295
Sector development	72,132	400	72,532
Commissioning	43,231	321	43,552
	<u>815,112</u>	<u>3,000</u>	<u>818,112</u>

	BCMG Own Promotions £	Co- Promotions	Engagements and recordings £	Learn & Take Part £	Sector Development £	Commissioning £	Recording £	2023 Total £	2022 Total £
Costs of Performance:									
Musicians' and artists fees	96,922	350	14,160	16,949	2,547	151	2,145	133,224	51,652
Concert expenses	90,050	198	3,648	176,345	751	8,720	1,577	256,553	179,176
Commissioning	26,992	-	200	4,551	400	19,316	-	51,459	2,600
Marketing	-	-	-	-	-	-	-	-	4,110
	<u>213,964</u>	<u>548</u>	<u>10,712</u>	<u>197,845</u>	<u>3,698</u>	<u>10,747</u>	<u>3,722</u>	<u>441,236</u>	<u>237,538</u>
Support and Administration of the Charity (note 7)									
Staff costs	23,770	-	11,670	139,582	51,098	18,787	-	244,907	171,325
Rent, rates and insurance	2,576	-	1,521	13,256	3,042	2,448	-	22,843	16,513
General marketing	2,372	-	1,400	13,260	2,801	2,254	573	22,660	7,968
Telephone, postage and stationery	2,417	-	1,426	12,436	2,863	2,296	-	21,438	12,156
Other	4,816	-	2,758	24,060	5,989	4,573	-	42,196	14,813
Depreciation	830	-	490	4,272	980	789	-	7,361	8,394
	<u>36,781</u>	<u>-</u>	<u>19,265</u>	<u>206,866</u>	<u>66,774</u>	<u>31,147</u>	<u>573</u>	<u>361,406</u>	<u>231,169</u>
Governance costs									
Staff costs	1,406	-	830	7,237	1,661	1,336	-	12,470	9,885
Audit and accountancy	338	-	200	1,741	400	321	-	3,000	3,000
	<u>1,744</u>	<u>-</u>	<u>1,030</u>	<u>8,978</u>	<u>2,060</u>	<u>1,658</u>	<u>-</u>	<u>15,470</u>	<u>12,885</u>
	<u>252,489</u>	<u>548</u>	<u>31,007</u>	<u>413,689</u>	<u>72,532</u>	<u>43,552</u>	<u>4,295</u>	<u>818,112</u>	<u>481,592</u>

Birmingham Contemporary Music Group

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

7. SUPPORT COSTS

Support (core) costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity.

Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Payroll costs been allocated to activities on the basis of employees involvement in each activity and other overheads, including general marketing and governance costs, have been allocated in proportion to incoming resources by activity.

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended	Period
	31.3.23	1.7.21 to 31.3.22
	£	£
Auditors' remuneration	3,000	3,000
Depreciation - owned assets	<u>7,362</u>	<u>8,393</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the period ended 31 March 2022.

Trustees' expenses

No trustees received reimbursement of out of pocket expenses for the period ended 30 June 2021 (2020 two received £275).

10. STAFF COSTS

	Year Ended	Period
	31.3.23	1.7.21 to 31.3.22
	£	£
Wages and salaries	248,084	204,444
Social security costs	16,861	13,189
Other pension costs	<u>19,094</u>	<u>3,451</u>
	<u>284,039</u>	<u>221,084</u>

The average monthly number of employees during the year was as follows:

	Year Ended	Period
	31.3.23	1.7.21 to 31.3.22
Management and administration	2	2
Project staff	<u>11</u>	<u>9</u>
	<u>13</u>	<u>11</u>

Birmingham Contemporary Music Group

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

10. STAFF COSTS - continued

No employees received emoluments in excess of £60,000.

The total amount of employee benefits received by key management personnel is £45,103 (2022 £32,857). The Trust considers its key management personnel comprise the board of directors, who are the Trust's trustees and are unpaid, and the senior management team.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Grants and donations	324,652	147,037	471,689
Charitable activities			
BCMG Own promotions	22,533	-	22,533
Co-Promotions	10,000	-	10,000
Engagements	10,764	-	10,764
Learn & Take Part	-	5,378	5,378
Sector development	10,157	-	10,157
Other trading activities	2,885	-	2,885
Investment income	12	-	12
Other income	<u>24,502</u>	<u>-</u>	<u>24,502</u>
Total	<u>405,505</u>	<u>152,415</u>	<u>557,920</u>
EXPENDITURE ON			
Raising funds	39,874	-	39,874
Charitable activities			
BCMG Own promotions	147,741	-	147,741
Co-Promotions	55,158	-	55,158
Engagements	42,672	-	42,672
Learn & Take Part	48,300	129,067	177,367
Sector development	56,054	-	56,054
Core	-	-	-
Marketing	-	-	-
Salaries	-	-	-
Commissioning	<u>2,600</u>	<u>-</u>	<u>2,600</u>
Total	<u>392,399</u>	<u>129,067</u>	<u>521,466</u>
NET INCOME	13,106	23,348	36,454
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>114,274</u>	<u>-</u>	<u>114,274</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>127,380</u></u>	<u><u>23,348</u></u>	<u><u>150,728</u></u>

The prior period, as presented as the comparatives throughout these financial statements, was for the nine months to 31 March 2022. As such, they may not be directly comparable to those of the current full year to 31 March 2023.

Birmingham Contemporary Music Group

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

12. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 April 2022 and 31 March 2023	<u>6,080</u>
AMORTISATION	
At 1 April 2022 and 31 March 2023	<u>6,080</u>
NET BOOK VALUE	
At 31 March 2023	<u><u>-</u></u>
At 31 March 2022	<u><u>-</u></u>

13. TANGIBLE FIXED ASSETS

	Computer equipment £	Office equipment £	Musical equipment £	Totals £
COST				
At 1 April 2022	83,806	12,578	58,010	154,394
Additions	<u>1,512</u>	<u>784</u>	<u>-</u>	<u>2,296</u>
At 31 March 2023	<u>85,318</u>	<u>13,362</u>	<u>58,010</u>	<u>156,690</u>
DEPRECIATION				
At 1 April 2022	70,587	12,578	58,010	141,175
Charge for year	<u>7,101</u>	<u>261</u>	<u>-</u>	<u>7,362</u>
At 31 March 2023	<u>77,688</u>	<u>12,839</u>	<u>58,010</u>	<u>148,537</u>
NET BOOK VALUE				
At 31 March 2023	<u><u>7,630</u></u>	<u><u>523</u></u>	<u><u>-</u></u>	<u><u>8,153</u></u>
At 31 March 2022	<u><u>13,219</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>13,219</u></u>

All assets are used in direct furtherance of the Charity's objects.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade debtors	16,350	21,899
Other debtors	-	3
VAT	-	9,598
Prepayments and accrued income	<u>153,477</u>	<u>73,880</u>
	<u><u>169,827</u></u>	<u><u>105,380</u></u>

See note 15 for details of accrued income.

Birmingham Contemporary Music Group

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	69,479	88,510
Social security and other taxes	5,237	-
Other creditors	1,167	-
Accruals and deferred income	<u>31,669</u>	<u>89,950</u>
	<u>107,552</u>	<u>178,460</u>

Deferred income comprises grants and awards received for core funding purposes and for future performance & learning projects. Income deferred in the current year is as follows.

	Accrued	Deferred	£
Brought forward	(44,636)	87,005	
Carried forward	<u>114,664</u>	<u>(28,683)</u>	
	70,028	58,322	128,350
Received in the year			<u>654,569</u>
Incoming resources recognised for the year			<u>782,119</u>

16. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At
	£	£	31.3.23 £
Unrestricted funds			
General fund	127,380	(45,022)	82,358
Restricted funds			
Donor specified	23,348	(23,348)	-
TOTAL FUNDS	<u>150,728</u>	<u>(68,370)</u>	<u>82,358</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	574,522	(619,544)	(45,022)
Restricted funds			
Donor specified	207,597	(230,945)	(23,348)
TOTAL FUNDS	<u>782,119</u>	<u>(850,489)</u>	<u>(68,370)</u>

Birmingham Contemporary Music Group

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	114,274	13,106	127,380
Restricted funds			
Donor specified	-	23,348	23,348
	<u>114,274</u>	<u>36,454</u>	<u>150,728</u>
TOTAL FUNDS	<u>114,274</u>	<u>36,454</u>	<u>150,728</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	405,505	(392,399)	13,106
Restricted funds			
Donor specified	152,415	(129,067)	23,348
	<u>557,920</u>	<u>(521,466)</u>	<u>36,454</u>
TOTAL FUNDS	<u>557,920</u>	<u>(521,466)</u>	<u>36,454</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

18. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is considered to be the Board of Directors.

19. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Year Ended 31.3.23 £	Period 1.7.21 to 31.3.22 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(68,370)	36,454
Adjustments for:		
Depreciation charges	7,362	8,393
Interest received	(331)	(12)
Increase in debtors	(64,447)	(47,177)
Decrease in creditors	(70,908)	(3,167)
	<u>(196,694)</u>	<u>(5,509)</u>
Net cash used in operations	<u>(196,694)</u>	<u>(5,509)</u>

Birmingham Contemporary Music Group

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

20. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	<u>210,589</u>	<u>(198,659)</u>	<u>11,930</u>
	<u>210,589</u>	<u>(198,659)</u>	<u>11,930</u>
Total	<u><u>210,589</u></u>	<u><u>(198,659)</u></u>	<u><u>11,930</u></u>

21. MEMBERS' GUARANTEES

The number and amounts of guarantees given by the members at 31 March 2023 were as follows:

	Number	Total Maximum£
Guarantees not exceeding £1 each	<u><u>12</u></u>	<u><u>12</u></u>