

# SHAHEED UDHAM SINGH ASIAN COMMUNITY CENTRE LIMITED

England & Wales · Charity number 1001436

## Details

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**Other names** ASIAN COMMUNITY CENTRE LIMITED

**Status** Registered

**Legal form** Charitable company

**Company number** [02545434](#)

**Registered** 1991-01-07

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Shaheed Udham Singh Asian  
Community Centre (SUSACC)  
White Hart Road  
London  
SE18 1DG

**Phone** 02083170244

**Email** [susacc@btconnect.com](mailto:susacc@btconnect.com)

## Activities

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**Objects:** TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES FOR RECREATION AND OTHER LEISURE-TIME OCCUPATION IN THE INTERESTS OF SOCIAL WELFARE, WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR PERSONS RESIDENT IN THE LONDON BOROUGH OF GREENWICH (AND IN PARTICULAR ASIAN PERSONS) IRRESPECTIVE OF RELIGION, CASTE, LANGUAGE AND NATIONAL ORIGINS.

**Activities:** The centre provides services, access and premises to various organisations for meetings, conferences. Catering to the needs of faith groups, private parties and functions. Provides facilities for sport groups, art and cultural and social groups. We also provide help and guidance to various vulnerable groups on health and such issues.

## Classification

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- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** People Of A Particular Ethnic Or Racial Origin

## Geography

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- Greenwich

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£292,876	£225,290	-	-
2024-03-31	£241,820	£139,795	-	-
2023-03-31	£201,204	£109,789	-	-
2022-03-31	£165,347	£66,951	-	-
2021-03-31	£40,572	£43,009	-	-

## Trustees

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Name	Role	Appointed
Baldev Singh Jhaj		2024-10-09
Baljeet Singh Gill		2024-10-09
Charan Singh Athwal		2024-10-09
GURDEV SINGH RAYAT		
Surinder Singh Chahal		2024-10-09

**SHAHEED UDHAM SINGH ASIAN COMMUNITY CENTRE LIMITED**

England & Wales - Charity number 1001436

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# Accounts

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Company registration number: 02545434  
Charity registration number: 1001436

**SHAHEED UDHAM SINGH ASIAN COMMUNITY CENTRE LTD  
TRUSTEES' REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

Chartax Associates Ltd  
Chartered Certified Accountants  
103 Island Business Centre  
18-36 Wellington Street  
Woolwich  
London  
SE18 6PF

**Shaheed Udham Singh Asian Community Centre Ltd**  
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**Shaheed Udham Singh Asian Community Centre Ltd**  
**Reference and Administrative Details**  
**For The Year Ended 31 March 2025**

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<b>Trustees</b>	Mr Baljeet Gill - Chairman (appointed 09/10/2024) Mr Gurdev Rayat - Vice Chairman Mr Charan Athwal - Secretary (appointed 09/10/2024) Mr Baldev Jhaj - Treasurer (appointed 09/10/2024) Mr Surinder Chahal - Executive Member (appointed 09/10/2024) Mr Saeed Uddin Ahmad (resigned 09/10/2024)
<b>Directors</b>	Mrs Rajnis Kaur (ceased on 09/10/2024)  Mr Charan Singh Athwal  Mr Surinder Singh Chahal (appointed on 09/10/2024)  Mr Baljeet Singh Gill  Mr Baldev Singh Jhaj (appointed on 09/10/2024)  Mr Gurdev Singh Rayat
<b>Charity Number</b>	1001436
<b>Company Number</b>	02545434
<b>Registered Office</b>	White Hart Road Plumstead London SE18 1DG
<b>Independent Examiner</b>	Rajendra Prasad Subedi Chartax Associates Ltd Chartered Certified Accountants 103 Island Business Centre 18-36 Wellington Street Woolwich London SE18 6PF

**Shaheed Udham Singh Asian Community Centre Ltd**  
**Company No. 02545434**  
**Trustees' Report For The Year Ended 31 March 2025**

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The trustees present their report and the financial statements for the year ended 31 March 2025.

### **Objectives and Activities**

#### **Aims and Objectives**

Shaheed Udham Singh Asian Community Centre was set up to advance education and to provide facilities for recreation and other leisure-time occupation in the interests of social welfare with the objective of improving the condition of life for persons resident in the Royal Borough of Greenwich (and in particular Asian Persons). The main activities undertaken during the year to further the Charity's purpose for the public benefit are listed below.

The centre provides hall hiring facilities both for private users and community organisation to hold public meetings and conferences, cultural and sports activities such as Bhangra Dance, Gidda Dance and keep fit classes through the medium of circulatory weight training etc.

#### **Public Benefit**

The trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit when planning and reviewing the charity's activities.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

### **Financial Review**

#### **Financial Position**

The financial position of the Charity as at 31st March 2025 and comparatives for the prior period, as more fully detailed in the accounts are summarised as below:

Net Income £67,586 (2025) and £102,025 (2024)

Unrestricted funds available for the general purpose of the Charity £1,532,187 (2025) £1,464,601 (2024)

Restricted funds £811 (2025), £811 (2024).

Total funds £1,532,998 (2025) , £1,465,412 (2024).

The trustees consider the financial performance by the charity during the year to have been satisfactory.

#### **Reserves Policy**

The reserves will be used in the areas of activities set out in its governing documents. The charity intends to expand its community hall in the near future . It is estimated to cost £1,500,000. The charity is building up its reserves over the years to fund community hall expansion project.

### **Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mr Baljeet Gill

Trustee

13th March 2026

**Shaheed Udham Singh Asian Community Centre Ltd**  
**Independent Examiner's Report to the Trustees of Shaheed Udham Singh Asian Community Centre Ltd**  
**For The Year Ended 31 March 2025**

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I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and Basis of Report**

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

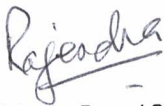
**Independent Examiner's Statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rajendra Prasad Subedi  
13th March 2026  
Chartax Associates Ltd  
Chartered Certified Accountants  
103 Island Business Centre  
18-36 Wellington Street  
Woolwich  
London  
SE18 6PF

Chartax Associates & Co  
Chartered Certified Accountants  
103 Island Business Centre  
18-36 Wellington Street  
Woolwich, London  
SE18 6PF  
Tel 020 3620 5814

**Shaheed Udham Singh Asian Community Centre Ltd**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**For The Year Ended 31 March 2025**

				2025	2024
	Notes	Unrestricted funds	Restricted funds	Total funds	Total funds
		£	£	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	3	20	-	20	-
Other trading activities	4	276,641	-	276,641	241,820
Investments	5	16,215	-	16,215	-
		<u>292,876</u>	<u>-</u>	<u>292,876</u>	<u>241,820</u>
<b>EXPENDITURE ON:</b>					
Raising funds	7	(225,290)	-	(225,290)	(139,794)
		<u>67,586</u>	<u>-</u>	<u>67,586</u>	<u>102,026</u>
<b>NET INCOME</b>					
		<u>67,586</u>	<u>-</u>	<u>67,586</u>	<u>102,026</u>
<b>NET MOVEMENT IN FUNDS</b>					
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		1,464,601	811	1,465,412	1,363,386
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>14</b>	<u><u>1,532,187</u></u>	<u><u>811</u></u>	<u><u>1,532,998</u></u>	<u><u>1,465,412</u></u>

The notes on pages 7 to 11 form part of these financial statements.

**Shaheed Udham Singh Asian Community Centre Ltd**  
**Comparative Statement of Financial Activities (including Income and Expenditure Account)**  
**For The Year Ended 31 March 2025**

		2024		
	Notes	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM:</b>				
Other trading activities	4	241,820	-	241,820
<b>EXPENDITURE ON:</b>				
Raising funds	7	(139,794)	-	(139,794)
<b>NET INCOME</b>		102,026	-	102,026
<b>NET MOVEMENT IN FUNDS</b>		102,026	-	102,026
<b>RECONCILIATION OF FUNDS:</b>				
Total funds brought forward		1,362,575	811	1,363,386
<b>TOTAL FUNDS CARRIED FORWARD</b>	14	1,464,601	811	1,465,412

The notes on pages 7 to 11 form part of these financial statements.

**Shaheed Udham Singh Asian Community Centre Ltd**  
**Balance Sheet**  
**As At 31 March 2025**

				2025	2024
	Notes	Unrestricted funds	Restricted funds	Total funds	Total funds
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	11	607,074	-	607,074	608,742
		<u>607,074</u>	<u>-</u>	<u>607,074</u>	<u>608,742</u>
<b>CURRENT ASSETS</b>					
Debtors	12	2,000	-	2,000	3,044
Cash at bank and in hand		970,735	811	971,546	861,615
		<u>972,735</u>	<u>811</u>	<u>973,546</u>	<u>864,659</u>
<b>Creditors: Amounts Falling Due Within One Year</b>	13	(47,622)	-	(47,622)	(7,989)
		<u>925,113</u>	<u>811</u>	<u>925,924</u>	<u>856,670</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>					
		<u>1,532,187</u>	<u>811</u>	<u>1,532,998</u>	<u>1,465,412</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>1,532,187</u>	<u>811</u>	<u>1,532,998</u>	<u>1,465,412</u>
<b>NET ASSETS</b>					
		<u>1,532,187</u>	<u>811</u>	<u>1,532,998</u>	<u>1,465,412</u>
<b>FUNDS OF THE CHARITY</b>					
Restricted Funds				811	811
Unrestricted Funds				<u>1,532,187</u>	<u>1,464,601</u>
<b>TOTAL FUNDS</b>	14			<u>1,532,998</u>	<u>1,465,412</u>

For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



Mr Baljeet Gill

Trustee  
13th March 2026

The notes on pages 7 to 11 form part of these financial statements.

**Shaheed Udham Singh Asian Community Centre Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2025**

**1. General Information**

Shaheed Udham Singh Asian Community Centre Ltd is a company limited by guarantee, incorporated in England & Wales, registered number 02545434 and registered charity number 1001436. The registered office is White Hart Road, Plumstead, London, SE18 1DG.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

**2.2. Incoming Resources**

The charity's incoming resources for the year were derived primarily from hall hire charges for the community centre.

Donations received for specific purposes are treated as restricted funds and are applied strictly in accordance with the donors' intentions. Unrestricted donations are used at the discretion of the trustees to further the charity's general charitable objectives.

The trustees record their sincere appreciation to all donors for their continued generosity and support.

**2.3. Resources Expended**

During the year, the charity applied its resources primarily towards charitable activities in line with its stated objectives. Expenditure mainly related to direct charitable donations, community welfare projects, emergency relief appeals, and support for individuals and families in need.

Administrative and governance costs were kept to a minimum, reflecting the charity's commitment to maximising funds available for charitable purposes. The charity continues to benefit significantly from the voluntary contribution of trustees and volunteers, whose time and efforts are not reflected as a financial cost in the accounts.

The trustees remain satisfied that resources have been used efficiently, responsibly and solely in furtherance of the charity's aims and for the benefit of its beneficiaries.

**2.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Nil
Plant & Machinery	20% reducing balance
Computer Equipment	20% reducing balance

**2.5. Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

**3. Income from Donations and Legacies**

	<b>2025</b>	<b>2024</b>
	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>£</b>	<b>£</b>
Donations and gifts	20	-

**4. Income from Other Trading Activities**

	<b>2025</b>	<b>2024</b>
	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>£</b>	<b>£</b>
Income from other trading activities	276,641	241,820

**Shaheed Udham Singh Asian Community Centre Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**5. Investment Income**

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Bank interest receivable	16,215	-

**6. Net Income/(Expenditure)**

The net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	1,848	2,265

**7. Analysis of Expenditure**

	2025		
	Activities undertaken directly	Support costs (see note 8)	Total
	£	£	£
Raising funds	66,667	158,623	225,290

	2024		
	Activities undertaken directly	Support costs (see note 8)	Total
	£	£	£
Raising funds	29,654	110,140	139,794

**8. Support Costs**

	2025
	Raising funds
	£
Employee costs	1,773
Premises expenses	131,626
General administration	23,376
Depreciation	1,848
	158,623

	2024
	Raising funds
	£
Premises expenses	96,836
General administration	11,039
Depreciation	2,265
	110,140

**Shaheed Udham Singh Asian Community Centre Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**9. Independent Examiner's Remuneration**

	2025	2024
	£	£
Independent examination of the financial statements	1,920	1,680

**10. Average Number of Employees**

Average number of employees during the year was: 1 (2024: 1)

**11. Tangible Assets**

	Land & Property Freehold	Plant & Machinery	Computer Equipment	Total
	£	£	£	£
<b>Cost</b>				
As at 1 April 2024	599,681	174,317	592	774,590
Additions	-	-	180	180
As at 31 March 2025	599,681	174,317	772	774,770
<b>Depreciation</b>				
As at 1 April 2024	-	165,635	213	165,848
Provided during the period	-	1,736	112	1,848
As at 31 March 2025	-	167,371	325	167,696
<b>Net Book Value</b>				
As at 31 March 2025	599,681	6,946	447	607,074
As at 1 April 2024	599,681	8,682	379	608,742

**12. Debtors**

	2025	2024
	£	£
<b>Due within one year</b>		
Other debtors	2,000	3,044

**13. Creditors: Amounts Falling Due Within One Year**

	2025	2024
	£	£
Trade creditors	32,502	2,869
Other creditors	13,200	-
Accruals and deferred income	1,920	5,120
	47,622	7,989

**Shaheed Udham Singh Asian Community Centre Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**14. Movement in Funds**

	As at 1 April 2024	Income	Expenditure	As at 31 March 2025
	£	£	£	£
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	1,464,601	292,876	(225,290)	1,532,187
<b>Restricted funds</b>				
LBG Arts and Culture	811	-	-	811
<b>Total funds</b>	<u>1,465,412</u>	<u>292,876</u>	<u>(225,290)</u>	<u>1,532,998</u>
	As at 1 April 2023	Income	Expenditure	As at 31 March 2024
	£	£	£	£
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	1,362,575	241,820	(139,794)	1,464,601
<b>Restricted funds</b>				
LBG Arts and Culture	811	-	-	811
<b>Total funds</b>	<u>1,363,386</u>	<u>241,820</u>	<u>(139,794)</u>	<u>1,465,412</u>

**15. Transactions with Trustees**

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

	2025	2024
	£	£
Other Expenses	1,658	-

Number of trustees reimbursed for expenses during the year was 3 (2024: 0)

Mr Baljeet Gill has paid £544.00 for staff welfare, £47.00 for printing, postage and stationery. Mr Baldev Jhaj has paid £83.47 for repairs and maintenance. Mr Charan Athwal has paid £984.00 for the advertisement. All of these expenses were incurred on behalf of the charity, and these have been reimbursed to the trustees.

**16. Related Party Disclosures**

**Mr Gurdev Singh Rayat**

Trustee

Mr Rayat has provided loan worth £3,000 to the charity during the year. This loan is repayable on demand.

**Mr Surinder Singh Chahal**

Trustee

Mr Chahal has provided loan worth £5,000 to the charity during the year. This loan is repayable on demand. Mr Chahal has given donation worth £20 during the year to the charity.

**Mrs Rajnish Kaur**

Ex Director

Mrs Kaur has paid £242.91 for the expenses incurred on behalf of the charity. These expenses have been reimbursed to Mrs Kaur. Subcontractors staff costing £59,066.48 was supplied by Singh Carpentry & Joinery Ltd where ex director Mrs Kaur holds 25% shares and this company is wholly owned by her family.

**Shaheed Udham Singh Asian Community Centre Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

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**17. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**Shaheed Udham Singh Asian Community Centre Ltd**  
**Detailed Statement of Financial Activities (including Income and Expenditure Account)**  
**For The Year Ended 31 March 2025**

	2025	2024
	Total funds	Total funds
	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>		
<b>Donations and legacies</b>		
Donations from individuals	20	-
	<u>20</u>	<u>-</u>
<b>Other trading activities</b>		
Income from operations	276,641	241,820
	<u>276,641</u>	<u>241,820</u>
<b>Investments</b>		
Bank interest receivable	16,215	-
	<u>16,215</u>	<u>-</u>
	<u>292,876</u>	<u>241,820</u>
<b>EXPENDITURE ON:</b>		
<b>Raising funds</b>		
Subcontractor costs	(66,667)	(29,654)
Staff welfare	(694)	-
Health and safety costs	(919)	-
Travel and subsistence expenses	(160)	-
Light and heat	(28,544)	(27,228)
Water rates	(4,994)	-
Repairs and maintenance	(87,705)	(57,954)
Cleaning	(10,383)	(5,554)
Security costs	-	(6,100)
Vehicle fuel costs	(31)	-
Insurance	(4,331)	(4,049)
Printing, postage and stationery	(995)	(2,671)
Advertising and marketing costs	(984)	-
Telecommunications and data costs	(2,091)	(1,157)
Website costs	(479)	-
Independent examiner's fees	(1,920)	(1,680)
Legal fees	(1,787)	-
Professional fees	(10,293)	-
Subscriptions	(40)	-
Bank charges	(424)	(1,204)
Sundry expenses	(1)	(278)
Depreciation	(1,848)	(2,265)
	<u>(225,290)</u>	<u>(139,794)</u>
	<u>(225,290)</u>	<u>(139,794)</u>
<b>NET INCOME</b>	<u>67,586</u>	<u>102,026</u>

**SHAHEED UDHAM SINGH ASIAN COMMUNITY CENTRE LIMITED**

England & Wales - Charity number 1001436

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# Accounts

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**Company Registration Number - 02545434**  
**Charity Registration Number - 1001436**

## **Shaheed Udham Singh Asian Community Centre Ltd**

**Trustee's reports and Accounts**  
**Year Ended 31 March 2024**

**Shaheed Udham Singh Asian Community Centre Ltd**  
**Year Ended 31 March 2024**  
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# **Shaheed Udham Singh Asian Community Centre Ltd**

## **Charity information**

Registered charity name : Shaheed Udham Singh Asian Community Centre Ltd  
(Known and trading as Asian Community Centre)  
Charity registration number :1001436 [England & Wales]  
Companies house registration number: 02545434 [England & Wales]

### **Principal office**

White Hart Road  
Plumstead  
London, SE18 1DG

### **The trustees served the charity during the year ended 31/03/2023**

Gurdev Singh Rayat  
Krishen Kumar Jalli  
S Ahmed  
Heer Kirpal Singh

### **The directors served the charity during the year ended 31/03/2024**

Gurdev Singh Rayat  
Ms Rosemary Douglas Hadzianni  
Heer Kirpal Singh

### **Independent examiner**

Mr Rajendra Subedi  
Chartered Accountants  
For Chartax Associates & Co  
103B Island Business Centre  
18-36 Wellington Street  
Woolwich  
London  
SE18 6PF

## **Structure, governance and management**

The charity operates in accordance with its adopted constitution and code of conducts. The governing documents of the Charity is the Memorandum & Articles of Association establishing the company under company legislation and the governing document is dated 03 October 1990

By operation of law all trustees are directors under the Companies Act 2006 and all directors are trustees under charities legislation and have responsibilities, as such, under both company and charity legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

**Shaheed Udham Singh Asian Community Centre Ltd**  
**Trustees' Annual Report**  
**Year Ended 31 March 2024**

**Objectives and activities of the Charity**

**The purpose of the charity is set out in its governing documents.**

Shaheed Udham Singh Asian Community Centre was set up to advance education and to provide facilities for recreation and other leisure-time occupation in the interests of social welfare with the objective of improving the condition of life for persons resident in the Royal Borough of Greenwich (and in particular Asian Persons)

The main activities undertaken during the year to further the Charity's purpose for the public benefit.

The Centre provides hall hiring facilities both for private users and community organisation to hold public meetings and conferences, cultural and sports activities such as Bhangra Dance, Gidda Dance and keep fit classes through the medium of circulatory weight training etc.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the day to day activities of the charity.

The trustees' annual report was approved on 25/02/2025 and signed on behalf of the board of trustees by:



.....  
Gurdev Singh Rayat  
Trustee & director

**Shaheed Udham Singh Asian Community Centre Ltd**  
**Trustees' Annual Report (*continued*)**  
**Year Ended 31 March 2024**

**Financial review**

The financial position of the Charity as at 31st March 2024 and comparatives for the prior period, as more fully detailed in the accounts are summarised as below:

	<u>2024</u>	<u>2023</u>
Net (Expenditure) / Income	102,025	91,415
	<u>102,025</u>	<u>91,415</u>
Unrestricted funds available for the general purpose of the Charity	1,464,600	1,362,575
Designated funds - Fixed Assets	811	811
Total funds	<u>1,465,411</u>	<u>1,363,386</u>

The trustees consider the financial performance by the charity during the year to have been satisfactory.

**Policies on reserves**

The reserves will be used in the areas of activities set out in its governing documents.

**Availability and adequacy of assets of each of the funds**

The board of trustees is satisfied that the Charity's assets in each fund are available and adequate to fulfill its obligations in respect of each fund.

# Shaheed Udham Singh Asian Community Centre Ltd

## Trustees' Annual Report (*continued*)

Year Ended 31 March 2024

### Statement of the Trustee's Responsibilities

The trustees of the Charity are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts & Reports) Regulations 2008. Notwithstanding the explicit requirement in the extent statutory regulations, the charities (Accounts & Reports) regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 (Statement of Recommended Practice (SORP) for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016).

In particular, the companies act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity.

### In preparing those financial statements the Board is required:

- a) to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting (UKGAAP) Practice (United Kingdom Accounting Standard and applicable law)
- b) to select suitable accounting policies and apply them consistently
- c) to make judgements and estimates that are reasonable and prudent
- d) to prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- e) to state whether applicable accounting standards and statements of recommended practice (SORP) have been followed, subject to any material departures disclosed and explained in the financial statements.

The law requires that the Trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act.

Trustees are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the Independent Examiner in relation to the trustees' report is limited to examining the report and ensuring that on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

### Method of Preparation of Accounts - Small Company Provisions

The financial statements are set out on pages 7 to 17

The financial statements have been prepared implementing the FRS 102 Statement of Recommended Practice for Accounting and Reporting by Charities (SORP) 2015 (as amended by The Bulletin issued in February 2016) and in accordance with the Financial Reporting standard 102 (effective 1st January 2016).

**Shaheed Udham Singh Asian Community Centre Ltd**  
**Trustees' Annual Report (*continued*)**  
**Year Ended 31 March 2024**

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 25/02/2025.



.....  
Gurdev Singh Rayat  
Director and trustee

**Shaheed Udham Singh Asian Community Centre Ltd**  
**Independent Examiner's Report to the Trustees**  
**Year Ended 31 March 2024**

I report to the trustees on my examination of the accounts of Shaheed Udham Singh Asian Community Centre Ltd ('the charity') for the Year Ended 31 March 2024 .

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act & in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- a) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- b) the accounts do not accord with those records; or
- c) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner



Rajendra Subedi , FCCA, ACA  
For Chartax Associates Ltd  
103B Island Business Centre  
18-36 Wellington Street  
Woolwich, London  
SE18 6PF  
Date: 21/02/2025

103B →  
Chartax Associates & Co  
Chartered Certified Accountants  
124 Island Business Centre  
18-36 Wellington Street  
Woolwich, London  
SE18 6PF  
Tel 020 3620 5814

# Shaheed Udham Singh Asian Community Centre Ltd

## Statement of Financial Activities (SOFA) for the Year Ended 31 March 2024

Statement of Financial Activities (including the Income & Expenditure Account for the Year Ended 31 March 2024 as required by the Companies Act 2006)

	SORP Ref	Year Ended 31/03/2024		Year Ended 31/03/2023	
		Unrestricted funds	Restricted funds	Total funds	Total funds
<b>Income &amp; Endowments from</b>					
Donations & legacies	A1	-	-	-	-
Other charitable activities	A3	241,820	-	241,820	201,204
<b>Total Income</b>	<b>A</b>	<b>241,820</b>	<b>-</b>	<b>241,820</b>	<b>201,204</b>
<b>Expenditure on</b>					
Charitable activities	B2	139,795	-	139,795	109,789
<b>Total expenditure</b>	<b>B</b>	<b>139,795</b>	<b>-</b>	<b>139,795</b>	<b>109,789</b>
Net Surplus /(Deficit)	<b>C</b>	102,025	-	102,025	91,415
Transfers between the funds		-	-	-	-
Net movements in funds	<b>D</b>	<b>102,025</b>	<b>-</b>	<b>102,025</b>	<b>91,415</b>
Reconciliation of Funds					
Total funds b/fd	<b>E</b>	1,363,386	-	1,363,386	1,271,971
<b>Total funds c/fd</b>	<b>F= D+E</b>	<b>1,465,411</b>	<b>-</b>	<b>1,465,411</b>	<b>1,363,386</b>

The SORP Reference indicated above is the classification of income set out in the formal SORP documents.

As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations.

**The notes attached on pages 12 to 17 form an integral part of these accounts..**

# Shaheed Udham Singh Asian Community Centre Ltd

## Statement of Financial Activities for the Year Ended 31 March 2024

Comparatives	SORP Ref	Year Ended 31/03/2023		
		Unrestricted funds	Restricted funds	Total funds
<b>Income &amp; Endowments from</b>				
Donations & legacies	A1	0	-	-
Other charitable activities	A3	201,204	-	201,204
<b>Total Income</b>	<b>A</b>	<b>201,204</b>	<b>-</b>	<b>201,204</b>
<b>Expenditure on</b>				
Charitable activities	B2	109,789	-	109,789
<b>Total expenditure</b>	<b>B</b>	<b>109,789</b>	<b>-</b>	<b>109,789</b>
Net Surplus /(Deficit)	C	91,415	-	91,415
Transfers between the funds		-	-	-
Net movements in funds	D	91,415	-	91,415
<b>Reconciliation of Funds</b>				
Total funds b/fd	E	1,271,971	-	1,271,971
<b>Total funds c/fd</b>		<b>1,363,386</b>	<b>-</b>	<b>1,363,386</b>

The SORP Ref indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations.

**The notes attached on pages 12 to 17 form an integral part of these accounts..**

## Shaheed Udham Singh Asian Community Centre Ltd

### Statement of Financial Activities for the Year Ended 31 March 2024 (Contd.)

Resources applied in the Year Ended 31 March 2024 towards fixed assets for Charity

	31/03/2024	31/03/2023
Funds generated in the year as detailed in SOFA	102,025	91,415
Resources applied on functional fixed assets	-	-
Net resources available to fund charitable activities	102,025	91,415

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

### Movements in revenue and capital funds for the Year Ended 31/03/2024

	Year Ended 31/03/2024		Year Ended 31/03/2023	
	Unrestricted funds	Restricted funds	Total funds	Total funds
Accumulated funds b/fd	1,363,386	-	1,363,386	1,271,971
Recognised gains and (losses)	102,025	-	102,025	91,415
	1,465,411	-	1,465,411	1,363,386
<b>Summary of funds</b>				
Accumulated funds	1,465,411	-	1,465,411	1,363,386

The notes attached on pages 12 to 17 form an integral part of these accounts.

# Shaheed Udham Singh Asian Community Centre Ltd

Statement of Financial Activities for the Year Ended 31 March 2024

Income and expenditure account (as required by the Companies Act 2006)

<b>Incoming resources</b>	<b>31/03/2024</b>	<b>31/03/2023</b>
Income from operations	241,820	201,204
Grant - Royal Borough of Greenwich	-	-
<b>Gross income in the year</b>	<b>241,820</b>	<b>201,204</b>
<b>Expenditures</b>		
Charitable expenses (Excluding (depreciation & amortisation)	135,850	105,278
Depreciation and amortisation	2,265	2,831
Governance costs	1,680	1,680
Realised losses on disposals of social investments which are programme related	-	-
<b>Total expenditure in the year</b>	<b>139,795</b>	<b>109,789</b>
<b>Net surplus/(loss) before tax in financial year</b>	<b>102,025</b>	<b>91,415</b>
<b>Retained surplus for the financial year</b>	<b>102,025</b>	<b>91,415</b>

In accordance with the provisions of the companies act 2006, the headings and subheadings used in the income and expenditure account have been adapted to reflect the special nature of the charity's activities.

**The notes attached on pages 12 to 17 form an integral part of these accounts.**

# Shaheed Udham Singh Asian Community Centre Ltd

Balance Sheet as at 31 March 2024

	Note	SORP ref	31/03/2024	31/03/2023
Fixed Assets				
Tangible assets	8	A	608,742	611,006
<b>Current Assets</b>	<b>9</b>	<b>B</b>		
Debtors		B2	3,044	3,044
Cash at bank and in hand		B4	861,615	754,888
Total current assets		B5	<b>864,659</b>	<b>757,932</b>
Less: Creditors falling due <1 Year	10	C1	(7,990)	(5,552)
Net current assets		D=B5-C1	856,669	752,380
Total net assets of the charity		E=A+D	<b>1,465,411</b>	<b>1,363,386</b>

The total net assets of the charity are funded by the funds of the charity as follows:

			31/03/2024	31/03/2023
<b>Restricted funds</b>				
Restricted revenue funds	14	D2	811	811
<b>Unrestricted funds</b>				
Unrestricted revenue funds	14	D3	1,464,600	1,362,575
			<b>1,465,411</b>	<b>1,363,386</b>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The directors and members are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation and the report of the Independent Examiner is on page 6.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the board of trustees on 25/02/2025.

Gurdev Singh Rayat  
Director and trustee

The notes attached on pages 12 to 17 form an integral part of these accounts.

# Shaheed Udham Singh Asian Community Centre Ltd

## Notes to the Accounts for the Year Ended 31 March 2024

### 1] Accounting policies

Policies relating to the production of the accounts

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and FRS 102 SORP Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW), effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 (Statement of Recommended Practice (SORP) for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn the SORP 2005, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

#### **Policies relating to categories of income and income recognition.**

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

#### **Policies relating to expenditure on goods and services provided to the charity.**

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end.

The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

#### **Volunteers**

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 5.

#### **Tangible fixed**

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

# Shaheed Udham Singh Asian Community Centre Ltd

## Notes to the Accounts for the Year Ended 31 March 2024 (Contd)

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value or estimated useful lives.

Freehold premises	Nil
Plant & equipment	20% reducing balance basis

### Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

### 2] Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

### 3] Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar charitable objects.

### 4] The net (deficit)/surplus before tax in the financial year

The net (deficit)/surplus before tax in the financial year is stated after charging:-

	31/03/2024	31/03/2023
Depreciation of own fixed assets	2,265	2,831

### 5] The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. Expenses reimbursed to the volunteers for expenses incurred and these amounts have been recognised in the Statement of Financial Activities (SOFA). The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

### 6] Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity. The wages for the care taker is disclosed separately in the accounts (Note Number 20).

### 7] Deferred income - Unrestricted and Designated funds

	Opening Deferrals	Released of Prior Year	Received in the Year	Deferred at Year End
Advance deposits				
			31/03/2024	31/03/2023
			-	-

These deferrals are included in creditors, however, there were no deferred incomes as such to be disclosed in the accounts. All the advance deposits were materialised as sales.

The deferrals included in creditors relate to advance deposits, received for future hall hire which will be undertaken in the 2024/2025 accounting year. However, all the deposits including the brought forward from previous year were fully settled during the year.

## Shaheed Udham Singh Asian Community Centre Ltd

Notes to the Accounts for the Year Ended 31 March 2024 (Contd.)

### 8] Tangible fixed assets

	Land and Buildings	Plant and Machinery	Total
Cost b/fd on 01 April	599,681	174,909	774,590
Additions during the year	-	-	-
<b>Total as at 31/03/2024</b>	<b>599,681</b>	<b>174,909</b>	<b>774,590</b>

### Depreciation

depreciation b/fd	-	163,583	163,583
Depreciation charge for the year		2,265	2,265

<b>Total as at 31/03/2024</b>	<b>-</b>	<b>165,848</b>	<b>165,848</b>
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Net book value as at 31/03/24	599,681	9,061	608,742
Net book value as at 31/03/23	599,681	11,326	611,007

### 9] Debtors

	31/03/2024	31/03/2023
Prepayments and accrued income	3,044	3,044

### 10] Creditors falling due within one year

	31/03/2024	31/03/2023
Accruals	5,120	5,040
Trade Creditors	2,870	513
Deferred Income - Unrestricted and designated funds	-	-
	<u>7,990</u>	<u>5,553</u>

### 11] Income and expenditure account summary

	31/03/2024	31/03/2023
As at 1st April	1,363,386	1,271,971
Net surplus/(Deficit) after tax for the year	102,025	91,415
	<u>1,465,411</u>	<u>1,363,386</u>

### 12] No related party transactions

There were no transactions with related parties in the year, except with regard to trustee's remuneration, trustees expenses and transactions with subsidiaries which are fully disclosed.

### 13] Analysis of net assets between the funds As at 31/03/2024

	Year Ended 31/03/2024			Total funds
	Unrestricted funds	Designated funds	Restricted funds	
Tangible fixed assets	607,931	-	811	608,742
Current assets	864,659			864,659
Current liabilities	(7,990)			(7,990)
<b>Total funds</b>	<b>1,464,600</b>	<b>-</b>	<b>811</b>	<b>1,465,411</b>

# Shaheed Udham Singh Asian Community Centre Ltd

Notes to the Accounts for the Year Ended 31 March 2024 (Contd.)

As at 31/03/2023 (Comparatives)	Year Ended 31/03/2023			Total funds
	Unrestricted funds	Designated funds	Restricted funds	
Tangible fixed assets	610,195	-	811	611,006
Current assets	757,932			757,932
Current liabilities	(5,552)			(5,552)
Total funds	1,362,575	-	811	1,363,386

## 14] Movements in total funds [ as shown in Note 13 above]

	Opening Balance	Movements in funds in'24 [Note-15]	Transfers between the funds	Funds C/Fd to 2025
<b>Unrestricted and designated funds</b>				
Unrestricted Revenue Funds	1,362,575	102,025		1,464,600
Total unrestricted and designated funds	1,362,575	102,025	-	1,464,600
<b>Restricted funds</b>				
LBG Arts and Culture	811	-	-	811
Total restricted funds	811	-	-	811
Total funds of the charity	1,363,386	102,025	-	1,465,411

## 15] Analysis of movements of funds over the year as shown in Note 14

	Income	Expenses	Other Gains & losses	Movement in funds
Unrestricted & designated funds	241,820	(139,795)	-	102,025

## 16] The purpose for which the funds are detailed in note 14 are held by the charity are:

### Unrestricted and designated funds:

These funds are held to meet the charitable objectives of the charity and to provide funds for the future charitable activities in accordance with the legislation of the charity. These funds are free from all types of restrictions on their use.

### Restricted funds :

These funds must be used in the specific areas , therefore, restricted to use only in the specified charitable activities.

# Shaheed Udham Singh Asian Community Centre Ltd

Notes to the Accounts for the Year Ended 31 March 2024 (Contd)

## 17] Ultimate controlling party

The charity is under the control of its legal members. Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its winding up while he or she is a member, or within one year after he or she ceases to be a member.

Detailed analysis of income and expenditure for the year ended 31/03/2024 as required by the SORP 2015. The analysis is classified by conventional nominal descriptions and not by activity.

## 18] Donations and legacies

	Year Ended 31/03/2024		Year Ended 31/03/2023	
	Unrestricted funds	Restricted funds	Total funds	Total funds
Revenue grants	-	-	-	-
Royal Borough of Greenwich	-	-	-	-
Total public sector revenue grant	-	-	-	-
Total donations & legacies [A1]	-	-	-	-

## 19] Income from hall hire facilities and other non charitable trading activities

	Year Ended 31/03/2024		Year Ended 31/03/2023	
	Unrestricted funds	Restricted funds	Total funds	Total funds
Hall hire facilities income	241,820	-	241,820	201,204
Total from other activities [A3]	241,820	-	241,820	201,204
Total income	241,820	-	241,820	201,204

## 20] Expenditure on charitable activities - Direct spending

	Year Ended 31/03/2024		Year Ended 31/03/2023	
	Unrestricted funds	Restricted funds	Total funds	Total funds
Contracted out services (care taker)	29,654	-	29,654	21,747
Total direct spending	29,654	-	29,654	21,747

Notes to the Accounts for the Year Ended 31 March 2024 (Contd)

## 21] Expenditure on charitable activities - Charitable trading

	Year Ended 31/03/2024		Year Ended 31/03/2023	
	Unrestricted funds	Restricted funds	Total funds	Total funds
Reallocated from Support costs [B2b]	108,461	-	108,461	86,362

# Shaheed Udham Singh Asian Community Centre Ltd

Notes to the Accounts for the Year Ended 31 March 2024 (Contd)

## 22] Support costs for charitable activities

	Year Ended 31/03/2024			Year Ended 31/03/2023
	Unrestricted funds	Restricted funds	Total funds	Total funds
<b>Premises Expenses</b>				
Rates and water charges		-	-	-
Light heat and power	27,228	-	27,228	19,507
Cleaning and waste management	5,554	-	5,554	9,410
Premises repairs and renewals	57,954	-	57,954	44,828
Security alarms	6,100	-	6,100	571
Property insurance	4,049	-	4,049	3,654
Professional fees		-	-	1,840
<b>Administrative expenses</b>				
Telephone, fax and internet	1,157	-	1,157	2,697
Printing and stationery	2,671	-	2,671	572
Travelling & subsistence		-	-	
Legal Fee		-	-	
Sundry expenses	279	-	279	452
Bank charges	1,204	-	1,204	
Depreciation	2,265	-	2,265	2,831
Amortisation		-	-	
Support costs before reallocation	108,461	-	108,461	86,362
<b>Less: Support costs reallocated to specific activities</b>				
Total charitable trading costs	(108,461)	-	(108,461)	(86,362)
Total support costs	-	-	-	-

The basis of allocation of costs between activities is described under accounting policies.

## 23] Other expenditure - Governance costs

	Year Ended 31/03/2024			Year Ended 31/03/2023
	Unrestricted funds	Restricted funds	Total funds	Total funds
Independent examiner's fees	1,680	-	1,680	1,440
	1,680	-	1,680	1,440

## 24] Total charitable expenditure

	31/03/2024			31/03/2023
	Unrestricted funds	Restricted funds	Total funds	Total funds
Total direct spending [B2a]	29,654	-	29,654	21,747
Total charitable trading costs [B2b]	108,461	-	108,461	86,362
Total support costs [B2d]		-	-	-
Total governance costs [[B2e]	1,680	-	1,680	1,680
Total charitable expenditure	139,795	-	139,795	109,789

**SHAHEED UDHAM SINGH ASIAN COMMUNITY CENTRE LIMITED**

England & Wales - Charity number 1001436

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# Accounts

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**Company Registration Number - 02545434**  
**Charity Registration Number - 1001436**

## **Shaheed Udham Singh Asian Community Centre Ltd**

**Trustee's reports and Accounts**  
**Year Ended 31 March 2023**

**Shaheed Udham Singh Asian Community Centre Ltd**  
**Year Ended 31 March 2023**  
**Contents of the Accounts**

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# **Shaheed Udham Singh Asian Community Centre Ltd**

## **Charity information**

Registered charity name : Shaheed Udham Singh Asian Community Centre Ltd  
(Known and trading as Asian Community Centre)

Charity registration number :1001436 [England & Wales]

Companies house registration number: 02545434 [England & Wales]

### **Principal office**

White Hart Road  
Plumstead  
London, SE18 1DG

### **The trustees served the charity during the year ended 31/03/2023**

Gurdev Singh Rayat  
Krishen Kumar Jalli  
S Ahmed  
Heer Kirpal Singh

### **The directors served the charity during the year ended 31/03/2023**

Gurdev Singh Rayat  
Ms Rosemary Douglas Hadzianni  
Heer Kirpal Singh

### **Independent examiner**

Mr Rajendra Subedi  
Chartered Accountants  
For Chartax Associates & Co  
103B Island Business Centre  
18-36 Wellington Street  
Woolwich  
London  
SE18 6PF

### **Structure, governance and management**

The charity operates in accordance with its adopted constitution and code of conducts. The governing documents of the Charity is the Memorandum & Articles of Association establishing the company under company legislation and the governing document is dated 03 October 1990

By operation of law all trustees are directors under the Companies Act 2006 and all directors are trustees under charities legislation and have responsibilities, as such, under both company and charity legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

**Shaheed Udham Singh Asian Community Centre Ltd**  
**Trustees' Annual Report**  
**Year Ended 31 March 2023**

**Objectives and activities of the Charity**

**The purpose of the charity is set out in its governing documents.**

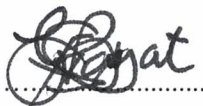
Shaheed Udham Singh Asian Community Centre was set up to advance education and to provide facilities for recreation and other leisure-time occupation in the interests of social welfare with the objective of improving the condition of life for persons resident in the Royal Borough of Greenwich (and in particular Asian Persons)

The main activities undertaken during the year to further the Charity's purpose for the public benefit.

The Centre provides hall hiring facilities both for private users and community organisation to hold public meetings and conferences, cultural and sports activities such as Bhangra Dance, Gidda Dance and keep fit classes through the medium of circulatory weight training etc.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the day to day activities of the charity.

The trustees' annual report was approved on 21/02/2025 and signed on behalf of the board of trustees by:



.....  
Gurdev Singh Rayat  
Trustee & director

**Shaheed Udham Singh Asian Community Centre Ltd**  
**Trustees' Annual Report (continued)**  
**Year Ended 31 March 2023**

**Financial review**

The financial position of the Charity as at 31st March 2023 and comparatives for the prior period, as more fully detailed in the accounts are summarised as below:

	2023	2022
Net (Expenditure) / Income	91,415	98,396
	<u>91,415</u>	<u>98,396</u>
Unrestricted funds available for the general purpose of the Charity	1,362,575	1,271,160
Designated funds - Fixed Assets	811	811
Total funds	<u>1,363,386</u>	<u>1,271,971</u>

The trustees consider the financial performance by the charity during the year to have been satisfactory.

**Policies on reserves**

The reserves will be used in the areas of activities set out in its governing documents.

**Availability and adequacy of assets of each of the funds**

The board of trustees is satisfied that the Charity's assets in each fund are available and adequate to fulfill its obligations in respect of each fund.

# Shaheed Udham Singh Asian Community Centre Ltd

## Trustees' Annual Report (*continued*)

Year Ended 31 March 2023

### Statement of the Trustee's Responsibilities

The trustees of the Charity are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts & Reports) Regulations 2008. Notwithstanding the explicit requirement in the extent statutory regulations, the charities (Accounts & Reports) regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 (Statement of Recommended Practice (SORP) for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016)

In particular, the companies act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity.

### In preparing those financial statements the Board is required:

- a) to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting (UKGAAP) Practice (United Kingdom Accounting Standard and applicable law)
- b) to select suitable accounting policies and apply them consistently
- c) to make judgements and estimates that are reasonable and prudent
- d) to prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- e) to state whether applicable accounting standards and statements of recommended practice (SORP) have been followed, subject to any material departures disclosed and explained in the financial statements.

The law requires that the Trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act.

Trustees are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the Independent Examiner in relation to the trustees' report is limited to examining the report and ensuring that on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

### Method of Preparation of Accounts - Small Company Provisions


The financial statements are set out on pages 7 to 17

The financial statements have been prepared implementing the FRS 102 Statement of Recommended Practice for Accounting and Reporting by Charities (SORP) 2015 (as amended by The Bulletin issued in February 2016) and in accordance with the Financial Reporting standard 102 (effective 1st January 2016).

**Shaheed Udham Singh Asian Community Centre Ltd**  
**Trustees' Annual Report (*continued*)**  
**Year Ended 31 March 2023**

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 21/02/2025.



.....  
Gurdev Singh Rayat  
Director and trustee

**Shaheed Udham Singh Asian Community Centre Ltd**  
**Independent Examiner's Report to the Trustees**  
**Year Ended 31 March 2023**

I report to the trustees on my examination of the accounts of Shaheed Udham Singh Asian Community Centre Ltd ('the charity') for the Year Ended 31 March 2023 .

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act & in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- a) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- b) the accounts do not accord with those records; or
- c) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner



Rajendra Subedi , FCCA, ACA  
For Chartax Associates Ltd  
103B Island Business Centre  
18-36 Wellington Street  
Woolwich, London  
SE18 6PF  
Date: 21/02/2025

103B-  
Chartax Associates & Co  
Chartered Certified Accountants  
121 Island Business Centre  
18-36 Wellington Street  
Woolwich, London  
SE18 6PF  
Tel 020 3620 5814

# Shaheed Udham Singh Asian Community Centre Ltd

## Statement of Financial Activities (SOFA) for the Year Ended 31 March 2023

Statement of Financial Activities (including the Income & Expenditure Account for the Year Ended 31 March 2023 as required by the Companies Act 2006)

	SORP Ref	Year Ended 31/03/2023		Year Ended 31/03/2022	
		Unrestricted funds	Restricted funds	Total funds	Total funds
<b>Income &amp; Endowments from</b>					
Donations & legacies	A1	-	-	-	12,000
Other charitable activities	A3	201,204	-	201,204	153,347
<b>Total Income</b>	<b>A</b>	<b>201,204</b>	<b>-</b>	<b>201,204</b>	<b>165,347</b>
<b>Expenditure on</b>					
Charitable activities	B2	109,789	-	109,789	66,951
<b>Total expenditure</b>	<b>B</b>	<b>109,789</b>	<b>-</b>	<b>109,789</b>	<b>66,951</b>
Net Surplus /(Deficit)	C	91,415	-	91,415	98,396
Transfers between the funds		-	-	-	
Net movements in funds	D	91,415	-	91,415	98,396
Reconciliation of Funds					
Total funds b/fd	E	1,271,971	-	1,271,971	1,173,575
<b>Total funds c/fd</b>	<b>F= D+E</b>	<b>1,363,386</b>	<b>-</b>	<b>1,363,386</b>	<b>1,271,971</b>

The SORP Reference indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations.

**The notes attached on pages 12 to 17 form an integral part of these accounts..**

# Shaheed Udham Singh Asian Community Centre Ltd

## Statement of Financial Activities for the Year Ended 31 March 2023

### Comparatives

	SORP Ref	Year Ended 31/03/2022		
		Unrestricted funds	Restricted funds	Total funds
<b>Income &amp; Endowments from</b>				
Donations & legacies	A1	12,000	-	12,000
Other charitable activities	A3	153,347	-	153,347
Total Income	<b>A</b>	<u>165,347</u>	<u>-</u>	<u>165,347</u>
<b>Expenditure on</b>				
Charitable activities	B2	66,951	-	66,951
Total expenditure	<b>B</b>	<u>66,951</u>	<u>-</u>	<u>66,951</u>
Net Surplus /(Deficit)	<b>C</b>	98,396	-	98,396
Transfers between the funds		-	-	-
Net movements in funds	<b>D</b>	<u>98,396</u>	<u>-</u>	<u>98,396</u>
<b>Reconciliation of Funds</b>				
Total funds b/fd	<b>E</b>	1,173,575	-	1,176,012
Total funds c/fd		<u>1,271,971</u>	<u>-</u>	<u>1,274,408</u>

The SORP Ref indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations.

**The notes attached on pages 12 to 17 form an integral part of these accounts..**

## Shaheed Udham Singh Asian Community Centre Ltd

### Statement of Financial Activities for the Year Ended 31 March 2023 (Contd.)

Resources applied in the Year Ended 31 March 2023 towards fixed assets for Charity

	31/03/2023	31/03/2022
Funds generated in the year as detailed in SOFA	91,415	98,396
Resources applied on functional fixed assets	-	-
Net resources available to fund charitable activities	<u>91,415</u>	<u>98,396</u>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

### Movements in revenue and capital funds for the Year Ended 31/03/2023

	Year Ended 31/03/2023		Year Ended 31/03/2022	
	Unrestricted funds	Restricted funds	Total funds	Total funds
Accumulated funds b/fd	1,271,971	-	1,271,971	1,173,575
Recognised gains and (losses)	91,415	-	91,415	98,396
	<u>1,363,386</u>	<u>-</u>	<u>1,363,386</u>	<u>1,271,971</u>
<b>Summary of funds</b>				
Accumulated funds	1,363,386	-	1,363,386	1,271,971

The notes attached on pages 12 to 17 form an integral part of these accounts.

# Shaheed Udham Singh Asian Community Centre Ltd

Statement of Financial Activities for the Year Ended 31 March 2023

Income and expenditure account (as required by the Companies Act 2006)

<b>Incoming resources</b>	<b>31/03/2023</b>	<b>31/03/2022</b>
Income from operations	201,204	153,347
Grant - Royal Borough of Greenwich	-	12,000
Gross income in the year	<u>201,204</u>	<u>165,347</u>
<b>Expenditures</b>		
Charitable expenses (Excluding depreciation & amortisation)	105,278	62,829
Depreciation and amortisation	2,831	2,682
Governance costs	1,680	1,440
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	<u>109,789</u>	<u>66,951</u>
Net surplus/(loss) before tax in financial year	<u>91,415</u>	<u>98,396</u>
Retained surplus for the financial year	91,415	98,396

In accordance with the provisions of the companies act 2006, the headings and subheadings used in the income and expenditure account have been adapted to reflect the special nature of the charity's activities.

**The notes attached on pages 12 to 17 form an integral part of these accounts.**

# Shaheed Udham Singh Asian Community Centre Ltd

Balance Sheet as at 31 March 2023

	Note	SORP ref	31/03/2023	31/03/2022
Fixed Assets				
Tangible assets	8	A	611,006	610,409
<b>Current Assets</b>	<b>9</b>	<b>B</b>		
Debtors		B2	3,044	3,044
Cash at bank and in hand		B4	754,888	662,445
Total current assets		B5	<u>757,932</u>	<u>665,489</u>
Less: Creditors falling due <1 Year	10	C1	<u>(5,552)</u>	<u>(3,927)</u>
Net current assets		D=B5-C1	752,380	661,562
Total net assets of the charity		E=A+D	<u>1,363,386</u>	<u>1,271,971</u>

The total net assets of the charity are funded by the funds of the charity as follows:

			31/03/2023	31/03/2022
<b>Restricted funds</b>				
Restricted revenue funds	14	D2	811	811
<b>Unrestricted funds</b>				
Unrestricted revenue funds	14	D3	1362575	1,271,160
			<u>1,363,386</u>	<u>1,271,971</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The directors and members are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation and the report of the Independent Examiner is on page 6.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the board of trustees on 21/02/2025.

Gurdev Singh Rayat  
Director and trustee

**The notes attached on pages 12 to 17 form an integral part of these accounts.**

# Shaheed Udham Singh Asian Community Centre Ltd

## Notes to the Accounts for the Year Ended 31 March 2023

### 1] Accounting policies

Policies relating to the production of the accounts

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and FRS 102 SORP Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW), effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 (Statement of Recommended Practice (SORP) for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn the SORP 2005, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

#### **Policies relating to categories of income and income recognition.**

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

#### **Policies relating to expenditure on goods and services provided to the charity.**

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end.

The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

#### **Volunteers**

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution of volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 5.

#### **Tangible fixed**

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

# Shaheed Udham Singh Asian Community Centre Ltd

## Notes to the Accounts for the Year Ended 31 March 2023 (Contd)

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value or estimated useful lives.

Freehold premises	Nil
Plant & equipment	20% reducing balance basis

### Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

### 2] Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

### 3] Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar charitable objects.

### 4] The net (deficit)/surplus before tax in the financial year

The net (deficit)/surplus before tax in the financial year is stated after charging:-

	31/03/2023	31/03/2022
Depreciation of own fixed assets	2,831	2,682

### 5] The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. Expenses reimbursed to the volunteers for expenses incurred and these amounts have been recognised in the Statement of Financial Activities (SOFA). The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

### 6] Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity. The wages for the care taker is disclosed separately in the accounts (Note Number 20).

### 7] Deferred income - Unrestricted and Designated funds

	Opening Deferrals	Released of Prior Year	Received in the Year	Deferred at Year End
Advance deposits			31/03/2023	31/03/2022
			-	-

These deferrals are included in creditors, however, there were no deferred incomes as such to be disclosed in the accounts. All the advance deposits were materialised as sales.

The deferrals included in creditors relate to advance deposits, received for future hall hire which will be undertaken in the 2023/2024 accounting year. However, all the deposits including the brought forward from previous year were fully settled during the year.

## Shaheed Udham Singh Asian Community Centre Ltd

Notes to the Accounts for the Year Ended 31 March 2023 (Contd.)

### 8] Tangible fixed assets

	Land and Buildings	Plant and Machinery	Total
Cost b/fd on 01 April	599,681	171,481	771,162
Additions during the year	-	3,428	3,428
<b>Total as at 31/03/2023</b>	<b>599,681</b>	<b>174,909</b>	<b>774,590</b>
<b>Depreciation</b>			
depreciation b/fd	-	160,753	160,753
Depreciation charge for the year		2,831	2,831
<b>Total as at 31/03/2023</b>	<b>-</b>	<b>163,584</b>	<b>163,584</b>
Net book value as at 31/03/23	599,681	10,733	611,006
Net book value as at 31/03/22	599,681	10,728	610,409

### 9] Debtors

	31/03/2023	31/03/2022
Prepayments and accrued income	3,044	3,044

### 10] Creditors falling due within one year

	31/03/2023	31/03/2022
Accruals	5,040	3,360
Trade Creditors	512	-
Deferred Income - Unrestricted and designated funds	-	-
	<u>5,552</u>	<u>3,360</u>

### 11] Income and expenditure account summary

	31/03/2023	31/03/2022
As at 1st April	1,271,971	1,173,575
Net surplus/(Deficit) after tax for the year	91,415	98,396
	<u>1,363,386</u>	<u>1,271,971</u>

### 12] No related party transactions

There were no transactions with related parties in the year, except with regard to trustee's remuneration, trustees expenses and transactions with subsidiaries which are fully disclosed.

### 13] Analysis of net assets between the funds As at 31/03/2023

	Year Ended 31/03/2023			Total funds
	Unrestricted funds	Designated funds	Restricted funds	
Tangible fixed assets	610,195	-	811	611,006
Current assets	757,932			757,932
Current liabilities	(5,552)			(5,552)
<b>Total funds</b>	<u>1,362,575</u>	<u>-</u>	<u>811</u>	<u>1,363,386</u>

# Shaheed Udham Singh Asian Community Centre Ltd

Notes to the Accounts for the Year Ended 31 March 2023 (Contd.)

As at 31/03/2022 (Comparatives)

Year Ended 31/03/2022

	Unrestricted funds	Designated funds	Restricted funds	Total funds
Tangible fixed assets	610,409	-	-	610,409
Current assets	665,489		-	665,489
Current liabilities	(3,927)			(3,927)
Total funds	1,271,971	-	-	1,271,971

## 14] Movements in total funds [ as shown in Note 13 above]

	Opening Balance	Movements in funds/23 [Note-15]	Transfers between the funds	Funds C/Fd to 24
<b>Unrestricted and designated funds</b>				
Unrestricted Revenue Funds	1,271,160	91,415		1,362,575
Total unrestricted and designated funds	1,271,160	91,415	-	1,362,575
<b>Restricted funds</b>				
LBG Arts and Culture	811	-	-	811
Total restricted funds	811	-	-	811
Total funds of the charity	1,271,971	91,415	-	1,363,386

## 15] Analysis of movements of funds over the year as shown in Note 14

	Income	Expenses	Other Gains & losses	Movement in funds
Unrestricted & designated funds	201,204	(109,789)	-	91,415

## 16] The purpose for which the funds are detailed in note 14 are held by the charity are:

### Unrestricted and designated funds:

These funds are held to meet the charitable objectives of the charity and to provide funds for the future charitable activities in accordance with the legislation of the charity. These funds are free from all types of restrictions on their use.

### Restricted funds :

These funds must be used in the specific areas , therefore, restricted to use only in the specified charitable activities.

# Shaheed Udham Singh Asian Community Centre Ltd

## Notes to the Accounts for the Year Ended 31 March 2023 (Contd)

### 17] Ultimate controlling party

The charity is under the control of its legal members. Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its winding up while he or she is a member, or within one year after he or she ceases to be a member.

Detailed analysis of income and expenditure for the year ended 31/03/2023 as required by the SORP 2015. The analysis is classified by conventional nominal descriptions and not by activity.

### 18] Donations and legacies

	Year Ended 31/03/2023			Year Ended 31/03/2022
	Unrestricted funds	Restricted funds	Total funds	Total funds
Revenue grants	-	-	-	
Royal Borough of Greewnich	-	-	-	12,000
Total public sector revenue grant	-	-	-	12,000
Total donations & legacies [A1]	-	-	-	12,000

### 19] Income from hall hire facilities and other non charitable trading activities

	Year Ended 31/03/2023			Year Ended 31/03/2022
	Unrestricted funds	Restricted funds	Total funds	Total funds
Hall hire facilities income	201,204	-	201,204	153,347
Total from other activities [A3]	201,204	-	201,204	153,347
Total income	201,204	-	201,204	165,347

### 20] Expenditure on charitable activities - Direct spending

	Year Ended 31/03/2023			Year Ended 31/03/2022
	Unrestricted funds	Restricted funds	Total funds	Total funds
Contracted out services (care taker)	21,747	-	21,747	13,544
Total direct spending	21,747	-	21,747	13,544

## Notes to the Accounts for the Year Ended 31 March 2023 (Contd)

### 21] Expenditure on charitable activities - Charitable trading

	Year Ended 31/03/2023			Year Ended 31/03/2022
	Unrestricted funds	Restricted funds	Total funds	Total funds
Reallocated from Support costs [B2b]	86,362	-	86,362	51,967

# Shaheed Udham Singh Asian Community Centre Ltd

Notes to the Accounts for the Year Ended 31 March 2023 (Contd)

## 22] Support costs for charitable activities

	Year Ended 31/03/2023		Year Ended 31/03/2022	
	Unrestricted funds	Restricted funds	Total funds	Total funds
<b>Premises Expenses</b>				
Rates and water charges		-	-	-
Light heat and power	19,507	-	19,507	12,423
Cleaning and waste management	9,410	-	9,410	15,053
Premises repairs and renewals	44,828	-	44,828	4,939
Hand dryers, euro bins/skips		-	-	-
Security alarms	571	-	571	1,402
Property insurance	3,654	-	3,654	3,360
Professional fees	1,840	-	1,840	7,576
<b>Administrative expenses</b>				
Telephone, fax and internet	2,697	-	2,697	2,524
Printing and stationery	572	-	572	1,481
Travelling & subsistence		-	-	44
Legal Fee		-	-	375
Sundry expenses	452	-	452	108
<b>Financial costs</b>				
Depreciation	2,831	-	2,831	2,682
Amortisation		-	-	-
Support costs before reallocation	86,362	-	86,362	51,967
<b>Less: Support costs reallocated to specific activities</b>				
Total charitable trading costs	(86,362)	-	(86,362)	(51,967)
Total support costs	-	-	-	-

The basis of allocation of costs between activities is described under accounting policies.

## 23] Other expenditure - Governance costs

	Year Ended 31/03/2023		Year Ended 31/03/2022	
	Unrestricted funds	Restricted funds	Total funds	Total funds
Independent examiner's fees	1,680	-	1,680	1,440
	1,680	-	1,680	1,440

## 24] Total charitable expenditure

	31/03/2023		31/03/2022	
	Unrestricted funds	Restricted funds	Total funds	Total funds
Total direct spending [B2a]	21,747	-	21,747	13,544
Total charitable trading costs [B2b]	86,362	-	86,362	51,967
Total support costs [B2d]	-	-	-	-
Total governance costs [[B2e]	1,680	-	1,680	1,440
Total charitable expenditure	109,789	-	109,789	66,951

**SHAHEED UDHAM SINGH ASIAN COMMUNITY CENTRE LIMITED**

England & Wales - Charity number 1001436

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# Accounts

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**Company Registration Number - 02545434**  
**Charity Registration Number - 1001436**

## **Shaheed Udham Singh Asian Community Centre Ltd**

**Trustee's reports and Accounts**  
**Year Ended 31 March 2022**

**Shaheed Udham Singh Asian Community Centre Ltd**  
**Year ended 31 March 2022**  
**Contents of the Accounts**

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# **Shaheed Udham Singh Asian Community Centre Ltd**

## **Charity information**

Registered charity name : Shaheed Udham Singh Asian Community Centre Ltd  
(Known and trading as Asian Community Centre)  
Charity registration number :1001436 [England & Wales]  
Companies house registration number: 02545434 [England & Wales]

### **Principal office**

White Hart Road  
Plumstead  
London, SE18 1DG

### **The trustees served the charity during the year ended 31/03/2022**

Gurdev Singh Rayat  
Krishen Kumar Jalli  
S Ahmed  
Heer Kirpal Singh

### **The directors served the charity during the year ended 31/03/2022**

Gurdev Singh Rayat  
Ms Rosemary Douglas Hadzianni  
Heer Kirpal Singh

### **Independent examiner**

Mr Rajendra Subedi  
Chartered Accountants  
For Chartax Associates & Co  
103B Island Business Centre  
18-36 Wellington Street  
Woolwich  
London  
SE18 6PF

## **Structure, governance and management**

The charity operates in accordance with its adopted constitution and code of conducts. The governing documents of the Charity is the Memorandum & Articles of Association establishing the company under company legislation and the governing document is dated 03 October 1990

By operation of law all trustees are directors under the Companies Act 2006 and all directors are trustees under charities legislation and have responsibilities, as such, under both company and charity legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

**Shaheed Udham Singh Asian Community Centre Ltd**  
**Trustees' Annual Report**  
**Year Ended 31 March 2022**

**Objectives and activities of the Charity**

**The purpose of the charity is set out in its governing documents.**

Shaheed Udham Singh Asian Community Centre was set up to advance education and to provide facilities for recreation and other leisure-time occupation in the interests of social welfare with the objective of improving the condition of life for persons resident in the Royal Borough of Greenwich (and in particular Asian Persons)

The main activities undertaken during the year to further the Charity's purpose for the public benefit.

The Centre provides hall hiring facilities both for private users and community organisation to hold public meetings and conferences, cultural and sports activities such as Bhangra Dance, Gidda Dance and keep fit classes through the medium of circulatory weight training etc.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the day to day activities of the charity.

The trustees' annual report was approved on 21/02/2025 and signed on behalf of the board of trustees by:



.....  
Gurdev Singh Rayat  
Trustee & director

# Shaheed Udham Singh Asian Community Centre Ltd

## Trustees' Annual Report (*continued*)

Year Ended 31 March 2022

### Financial review

The financial position of the Charity as at 31st March 2022 and comparatives for the prior period, as more fully detailed in the accounts are summarised as below:

	2022	2021
Net (Expenditure) / Income	98,396	(2,437)
	<u>98,396</u>	<u>(2,437)</u>
Unrestricted funds available for the general purpose of the Charity	1,271,160	1,172,764
Designated funds - Fixed Assets	811	811
Total funds	<u>1,271,971</u>	<u>1,173,575</u>

The trustees consider the financial performance by the charity during the year to have been satisfactory.

#### Policies on reserves

The reserves will be used in the areas of activities set out in its governing documents.

#### Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the Charity's assets in each fund are available and adequate to fulfill its obligations in respect of each fund.

# **Shaheed Udham Singh Asian Community Centre Ltd**

## **Trustees' Annual Report (*continued*)**

### **Year Ended 31 March 2022**

#### **Statement of the Trustee's Responsibilities**

The trustees of the Charity are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts & Reports) Regulations 2008. Notwithstanding the explicit requirement in the extent statutory regulations, the charities (Accounts and Reports) regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016)

In particular, the companies act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity.

#### **In preparing those financial statements the Board is required:**

- a) to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting (UKGAAP) Practice (United Kingdom Accounting Standard and applicable law)
- b) to select suitable accounting policies and apply them consistently
- c) to make judgements and estimates that are reasonable and prudent
- d) to prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- e) to state whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements.

The law requires that the Trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year

The Trustees are responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act.

Trustees are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

#### **Method of Preparation of Accounts - Small Company Provisions**

The financial statements are set out on pages 7 to 17

The financial statements have been prepared implementing the FRS 102 Statement of Recommended Practice for Accounting and Reporting by Charities (SORP) 2015 (as amended by The Bulletin issued in February 2016) and in accordance with the Financial Reporting standard 102 (effective 1st January 2016).

**Shaheed Udham Singh Asian Community Centre Ltd**  
**Trustees' Annual Report (*continued*)**  
**Year Ended 31 March 2022**

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 21/02/2025.



.....  
Gurdev Singh Rayat  
Director and trustee

**Shaheed Udham Singh Asian Community Centre Ltd**  
**Independent Examiner's Report to the Trustees**  
**Year Ended 31 March 2022**

I report to the trustees on my examination of the accounts of Shaheed Udham Singh Asian Community Centre Ltd ('the charity') for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act & in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- a) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- b) the accounts do not accord with those records; or
- c) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner



Rajendra Subedi, FCCA, ACA  
For Chartax Associates Ltd  
103B Island Business Centre  
18-36 Wellington Street  
Woolwich, London  
SE18 6PF  
Date: 21/02/2025

**103B**  
Chartax Associates & Co  
Chartered Certified Accountants  
121 Island Business Centre  
18-36 Wellington Street  
Woolwich, London  
SE18 6PF  
Tel 020 3620 5814

## Shaheed Udham Singh Asian Community Centre Ltd

Statement of Financial Activities (including the Income & Expenditure Account for the Year Ended 31 March 2022 as required by the Companies Act 2006)

	SORP Ref	Year Ended 31/03/2022			31/03/2021
		Unrestricted funds	Restricted funds	Total funds	Total funds
<b>Income &amp; Endowments from</b>					
Donations & legacies	A1	12,000	-	12,000	40,572
Other charitable activities	A3	153,347	-	153,347	-
Total Income	<b>A</b>	165,347	-	165,347	40,572
<b>Expenditure on</b>					
Charitable activities	B2	66,951	-	66,951	43,009
Total expenditure	<b>B</b>	66,951	-	66,951	43,009
Net Surplus /(Deficit)	<b>C</b>	98,396	-	98,396	(2,437)
Transfers between the funds		-	-	-	
Net movements in funds	<b>D</b>	98,396	-	98,396	(2,437)
Reconciliation of Funds					
Total funds b/fd	<b>E</b>	1,173,575	-	1,173,575	1,176,012
Total funds c/fd	<b>F= D+E</b>	1,271,971	-	1,271,971	1,173,575

The SORP Reference indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations.

The notes attached on pages 12 to 17 form an integral part of these accounts..

# Shaheed Udham Singh Asian Community Centre Ltd

		<b>Year Ended 31/03/2021</b>		
	<b>SORP Ref</b>	Unrestricted funds	Restricted funds	Total funds
<b>Income &amp; Endowments from</b>				
Donations & legacies	A1	40,572	-	40,572
Other charitable activities	A3	-	-	-
<b>Total Income</b>	<b>A</b>	<b>40,572</b>	<b>-</b>	<b>40,572</b>
<b>Expenditure on</b>				
Charitable activities	B2	43,009	-	43,009
<b>Total expenditure</b>	<b>B</b>	<b>43,009</b>	<b>-</b>	<b>43,009</b>
Net Surplus /(Deficit)	C	(2,437)	-	-
Transfers between the funds		-	-	-
Net movements in funds	D	(2,437)	-	(2,437)
Reconciliation of Funds	E			
Total funds b/fd		1,176,012	-	1,176,012
Total funds c/fd		<b>1,173,575</b>	<b>-</b>	<b>1,173,575</b>

The SORP Ref indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations.

**The notes attached on pages 12 to 17 form an integral part of these accounts..**

## Shaheed Udham Singh Asian Community Centre Ltd

### Statement of Financial Activities for the Year Ended 31 March 2022 (Contd.)

Resources applied in the year ended 31 March 2022 towards fixed assets for Charity

	31/03/2022	31/03/2021
Funds generated in the year as detailed in SOFA	98,396	(2,437)
Resources applied on functional fixed assets	-	(928)
Net resources available to fund charitable activities	<u>98,396</u>	<u>(3,365)</u>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

### Movements in revenue and capital funds for the Year Ended 31/03/2022

	Year Ended 31/03/2022			31/03/2021
	Unrestricted funds	Restricted funds	Total funds	Total funds
Accumulated funds b/fd	1,173,575	-	1,173,575	1,176,012
Recognised gains and (losses)	98,396	-	98,396	(2,437)
	<u>1,271,971</u>	<u>-</u>	<u>1,271,971</u>	<u>1,173,575</u>
<b>Summary of funds</b>				
Accumulated funds	1,271,971	-	1,271,971	1,173,575

The notes attached on pages 12 to 17 form an integral part of these accounts.

**Shaheed Udham Singh Asian Community Centre Ltd**  
**Statement of Financial Activities for the Year Ended 31 March 2022**  
**Income and expenditure account (as required by the Companies Act 2006)**

<b>Incoming resources</b>	<b>31/03/2022</b>	<b>31/03/2021</b>
Income from operations	153,347	40,572
Grant - Royal Borough of Greenwich	12,000	-
Gross income in the year	<u>165,347</u>	<u>40,572</u>
<b>Expenditures</b>		
Charitable expenses (Excluding depreciation & amortisation)	62,829	38,696
Depreciation and amortisation	2,682	3,353
Governance costs	1,440	960
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	<u>66,951</u>	<u>43,009</u>
Net surplus/(loss) before tax in financial year	<u>98,396</u>	<u>(2,437)</u>
Retained surplus for the financial year	98,396	(2,437)

In accordance with the provisions of the companies act 2006, the headings and subheadings used in the income and expenditure account have been adapted to reflect the special nature of the charity's activities.

**The notes attached on pages 12 to 17 form an integral part of these accounts.**

# Shaheed Udham Singh Asian Community Centre Ltd

Balance Sheet as at 31 March 2022

	Note	SORP ref	31/03/2022	31/03/2021
Fixed Assets				
Tangible assets	8	A	610,409	613,091
<b>Current Assets</b>	<b>9</b>	<b>B</b>		
Debtors		B2	3,044	3,044
Cash at bank and in hand		B4	662,445	582,310
Total current assets			<b>665,489</b>	<b>585,354</b>
Less: Creditors falling due <1 Year	10	C1	(3,927)	(24,870)
Net current assets			661,562	560,484
Total net assets of the charity			<u>1,271,971</u>	<u>1,173,575</u>

The total net assets of the charity are funded by the funds of the charity as follows:

			31/03/2022	31/03/2021
<b>Restricted funds</b>				
Restricted revenue funds	14	D2	811	811
<b>Unrestricted funds</b>				
Unrestricted revenue funds	14	D3	1,271,160	1,172,764
			<u>1,271,971</u>	<u>1,173,575</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The directors and members are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation and the report of the Independent Examiner is on page 6.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the board of trustees on 21/02/2025.

Gurdev Singh Rayat  
Director and trustee

**The notes attached on pages 12 to 17 form an integral part of these accounts.**

# Shaheed Udham Singh Asian Community Centre Ltd

Notes to the Accounts for the year ended 31 March 2022

## 1] Accounting policies

Policies relating to the production of the accounts

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and FRS 102 Practice for Accounting and Reporting by Charities (SORP) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW), effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, which has been withdrawn the SORP 2005, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

### **Policies relating to categories of income and income recognition.**

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

### **Policies relating to expenditure on goods and services provided to the charity.**

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end.

The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

### **Volunteers**

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity. However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 5.

### **Tangible fixed**

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

# Shaheed Udham Singh Asian Community Centre Ltd

## Notes to the Accounts for the year ended 31 March 2022 (Contd)

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value or estimated useful lives.

Freehold premises	Nil
Plant & equipment	20% reducing balance basis

### Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

### 2] Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. VAT is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

### 3] Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar charitable objects.

### 4] The net (deficit)/surplus before tax in the financial year

The net (deficit)/surplus before tax in the financial year is stated after charging:-

	31/03/2022	31/03/2021
Depreciation of own fixed assets	2,682	3,353

### 5] The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. Expenses reimbursed to the volunteers for expenses incurred and these amounts have been recognised in the Statement of Financial Activities (SOFA). The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

### 6] Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity. The wages for the care taker is disclosed separately in the accounts (Note Number 20).

### 7] Deferred income - Unrestricted and Designated funds

	Opening Deferrals	Released of Prior Year	Received in the Year	Deferred at Year End
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Advance deposits

	31/03/2022	31/03/2021
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These deferrals are included in creditors

	-	22,950
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The deferrals included in creditors relate to advance deposits, received for future hall hire which will be undertaken in the 2022/2023 accounting year. However, all the deposits including the brought forward from previous year were fully paid off during the year.

# Shaheed Udham Singh Asian Community Centre Ltd

Notes to the Accounts for the year ended 31 March 2022 (Contd.)

## 8] Tangible fixed assets

	Land and Buildings	Plant and Machinery	Total
Cost b/fd on 01/04/2021	599,681	171,481	771,162
Additions during the year	-	-	-
<b>Total as at 31/03/2022</b>	<b>599,681</b>	<b>171,481</b>	<b>771,162</b>

### Depreciation

depreciation b/fd	-	158,071	158,071
Depreciation charge for the year		2,682	2,682

<b>Total as at 31/03/2022</b>	<b>-</b>	<b>160,753</b>	<b>160,753</b>
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Net book value as at 31/03/22	599,681	10,728	610,409
Net book value as at 31/03/21	599,681	13,410	613,091

## 9] Debtors

31/03/2022    31/03/2021

Prepayments and accrued income	3,044	3,044
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## 10] Creditors falling due within one year

31/03/2022    31/03/2021

Accruals	3,360	1,920
Trade Creditors	567	-
Deferred Income - Unrestricted and designated funds	-	22,950
	<u>3,927</u>	<u>24,870</u>

## 11] Income and expenditure account summary

31/03/2022    31/03/2021

As at 1st April 2021	1,173,575	1,176,012
Net surplus/(Deficit) after tax for the year	98,396	(2,437)
	<u>1,271,971</u>	<u>1,173,575</u>

## 12] No related party transactions

There were no transactions with related parties in the year, except with regard to trustee's remuneration, trustees expenses and transactions with subsidiaries which are fully disclosed.

## 13] Analysis of net assets between the funds As at 31/03/2022

	Year Ended 31/03/2022			Total funds
	Unrestricted funds	Designated funds	Restricted funds	
Tangible fixed assets	609,598	-	811	610,409
Current assets	665,489			665,489
Current liabilities	(3,927)			(3,927)
<b>Total funds</b>	<b>1,271,160</b>	<b>-</b>	<b>811</b>	<b>1,271,971</b>

# Shaheed Udham Singh Asian Community Centre Ltd

Notes to the Accounts for the year ended 31 March 2022 (Contd.)

As at 31/03/2021 (Comparatives)

	Year Ended 31/03/2021			Total funds
	Unrestricted funds	Designated funds	Restricted funds	
Tangible fixed assets	613,091	-	-	613,091
Current assets	556,683		28,671	585,354
Current liabilities	(24,870)			(24,870)
				-
Total funds	1,144,904	-	28,671	1,173,575

## 14] Movements in total funds [ as shown in Note 13 above]

	Opening Balance	Movements in funds/22 [Note-15]	Transfers between the funds	Funds C/Fd to 23
<b>Unrestricted and designated funds</b>				
Unrestricted Revenue Funds	1,172,764	98,396		1,271,160
Total unrestricted and designated funds	1,172,764	98,396	-	1,271,160
<b>Restricted funds</b>				
LBG Arts and Culture	811	-	-	811
Total restricted funds	811	-	-	811
Total funds of the charity	1,173,575	98,396	-	1,271,971

## 15] Analysis of movements of funds over the year as shown in Note 14

	Income	Expenses	Other Gains & losses	Movement in funds
Unrestricted & designated funds	165,347	(66,951)	-	98,396

## 16] The purpose for which the funds are detailed in note 14 are held by the charity are:

### Unrestricted and designated funds:

These funds are held to meet the charitable objectives of the charity and to provide funds for the future charitable activities in accordance with the legislation of the charity. These funds are free from all types of restrictions on their use.

### Restricted funds :

These funds must be used in the specific areas , therefore, restricted to use only in the specified charitable activities.

# Shaheed Udham Singh Asian Community Centre Ltd

Notes to the Accounts for the year ended 31 March 2022 (Contd)

## 17] Ultimate controlling party

The charity is under the control of its legal members. Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its winding up while he or she is a member, or within one year after he or she ceases to be a member.

Detailed analysis of income and expenditure for the year ended 31/03/2022 as required by the SORP 2015 The analysis is classified by conventional nominal descriptions and not by activity.

## 18] Donations and legacies

	Year Ended 31/03/2022			Year Ended 31/03/2021
	Unrestricted funds	Restricted funds	Total funds	Total funds
Revenue grants	-	-	-	
Royal Borough of Greewnich	12,000	-	12,000	40,572
Total public sector revenue grant	12,000	-	12,000	40,572
<b>Total donations &amp; legacies [A1]</b>	<b>12,000</b>	<b>-</b>	<b>12,000</b>	<b>40,572</b>

## 19] Income from other non charitable , trading activities

	Year Ended 31/03/2022			Year Ended 31/03/2021
	Unrestricted funds	Restricted funds	Total funds	Total funds
Hall hiring facilities income	153,347	-	153,347	-
<b>Total from other activities [A3]</b>	<b>153,347</b>	<b>-</b>	<b>153,347</b>	<b>-</b>

## 20] Expenditure on charitable activities - Direct spending

	Year Ended 31/03/2022			Year Ended 31/03/2021
	Unrestricted funds	Restricted funds	Total funds	Total funds
Contracted out services (care taker)	13,544	-	13,544	12,686
<b>Total direct spending</b>	<b>13,544</b>	<b>-</b>	<b>13,544</b>	<b>12,686</b>

Notes to the Accounts for the year ended 31 March 2022 (Contd)

## 21] Expenditure on charitable activities - Charitable trading

	Year Ended 31/03/2022			Year Ended 31/03/2021
	Unrestricted funds	Restricted funds	Total funds	Total funds
Reallocated from Support costs	51,967	-	51,967	29,363

# Shaheed Udham Singh Asian Community Centre Ltd

Notes to the Accounts for the year ended 31 March 2022 (Contd)

## 22] Support costs for charitable activities

	Year Ended 31/03/2022		Year Ended 31/03/2021	
	Unrestricted funds	Restricted funds	Total funds	Total funds
<b>Premises Expenses</b>				
Rates and water charges	-	-	-	355
Light heat and power	12,423	-	12,423	12,694
Cleaning and waste management	15,053	-	15,053	615
Premises repairs and renewals	4,939	-	4,939	6,247
Hand dryers, euro bins/skips	-	-	-	240
Security alarms	1,402	-	1,402	-
Property insurance	3,360	-	3,360	3,248
Professional fees	7,576	-	7,576	-
<b>Administrative expenses</b>				
Telephone, fax and internet	2,524	-	2,524	2,236
Printing and stationery	1,481	-	1,481	196
Travelling & subsistence	44	-	44	179
Legal Fee	375	-	375	-
Sundry expenses	108	-	108	-
<b>Financial costs</b>				
Depreciation	2,682	-	2,682	3,353
Amortisation	-	-	-	-
Support costs before reallocation	51,967	-	51,967	29,363
<b>Less: Support costs reallocated to specific activities</b>				
Total charitable trading costs	(51,967)	-	(51,967)	(29,363)
Total support costs	-	-	-	-

The basis of allocation of costs between activities is described under accounting policies.

## 23] Other expenditure - Governance costs

	Year Ended 31/03/2022		Year Ended 31/03/2021	
	Unrestricted funds	Restricted funds	Total funds	Total funds
Independent examiner's fees	1,440	-	1,440	960
	1,440	-	1,440	960

## 24] Total charitable expenditure

	31/03/2022		31/03/2021	
	Unrestricted funds	Restricted funds	Total funds	Total funds
Total direct spending [B2a]	13,544	-	13,544	12,686
Total charitable trading costs [B2b]	51,967	-	51,967	29,363
Total support costs [B2d]	-	-	-	-
Total governance costs [[B2e]	1,440	-	1,440	960
Total charitable expenditure	66,951	-	66,951	43,009

**SHAHEED UDHAM SINGH ASIAN COMMUNITY CENTRE LIMITED**

England & Wales - Charity number 1001436

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# Accounts

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Company Registration Number - 02545434

The Charity Registration Number is :- 1001436

Shaheed Udham Singh Asian Community Centre Limited

Report and Accounts

31 March 2021

Shaheed Udham Singh Asian Community Centre Limited  
Report and accounts for the year ended 31 March 2021

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## **Shaheed Udham Singh Asian Community Centre Limited**

Company Registration Number - 02545434

### **Trustees' Annual Report for the year ended 31 March 2021**

The Trustees present their Report and Accounts for the year ended 31 March 2021, which also comprises the Directors' Report required by the the Companies Act 2006.

#### **Reference and administrative details**

##### *The charity name.*

The legal name of the charity is:- Shaheed Udham Singh Asian Community Centre Limited

The charity is also known by its operating name, Asian Community Centre Limited

##### *The charity's areas operation and UK charitable registration.*

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1001436

##### *Legal structure of the charity*

The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The Governing Document is dated 03 October 1990

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

## Shaheed Udham Singh Asian Community Centre Limited

Company Registration Number - 02545434

### Trustees' Annual Report for the year ended 31 March 2021

The principal operating address of the charity is:-

White Hart Road

Plumstead

The registered office of the charity for Companies Act purposes is the same as the operating address shown above

The Trustees in office on the date the report was approved were:-

KS Heer (Chairman)

KK Jalli (Treasurer)

S Ahmad

GS Rayat (Vice Chairman)

The following persons served as Trustees during the year ended 31 March 2021 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

### Objects and activities of the charity

#### *The purposes of the charity as set out in its governing document.*

Shaheed Udham Singh Asian Community Centre was set up to advance education and to provide facilities for recreation and other leisure-time occupation in the interests of social welfare, with the object of improving the conditions of life for persons resident in the London Borough of Greenwich (and in particular Asian Persons) irrespective of religion, caste, language and national origins.

#### *The main activities undertaken during the year to further the charity's purpose for the public benefit.*

The Centre provides hiring of hall facilities both for private users and community organisations to hold public meetings and conferences as well as for social, cultural and sports activities, such as Bhangra Dance, Gidda Dance and keep fit classes through the medium of circulatory weight training.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Accountants



Martin Ives and Company Limited  
The Base, Dartford Business Park

## Shaheed Udham Singh Asian Community Centre Limited

Company Registration Number - 02545434

### Trustees' Annual Report for the year ended 31 March 2021

#### Financial review

##### *The charity's financial position at the end of the year ended 31 March 2021*

The financial position of the charity at 31 March 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2021 £	2020 £
Net (expenditure)/income	(2,437)	50,470
Called up share capital	-	-
Share premium account	-	-
Unrestricted Revenue Funds available for the general purposes of the charity	1,172,764	1,175,201
Unrestricted revaluation reserve	-	-
Designated Revenue Funds	811	811
Designated Fixed Asset Funds	-	-
<b>Total Unrestricted Funds</b>	<b>1,173,575</b>	<b>1,176,012</b>
<b>Total Funds</b>	<b>1,173,575</b>	<b>1,176,012</b>

##### *Financial review of the position at the reporting date, 31 March 2021 .*

The trustees consider the financial performance by the charity during the year to have been satisfactory.

##### *Policies on reserves.*

The Centre produces financial reports every quarter of the year which are monitored and reviewed by the Council of Management and appropriate decisions are taken.

Presently, the reserve policy is as follows:

Six Months Running Costs £50,000/-

Provision for Capital Works £25,000/-

##### *Availability and adequacy of assets of each of the funds*

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

##### **Independent Examiner**

Martin Ives

Member of Chartered Certified Accountants

The Base, Dartford Business Park

Victoria Road

Dartford

Kent

DA1 5FS

## Shaheed Udham Singh Asian Community Centre Limited

Company Registration Number - 02545434

### Trustees' Annual Report for the year ended 31 March 2021

#### Statement of the Directors Trustees's Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016).

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

#### Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 7 to 19.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 17 March 2022.



Mr Gurdev Singh Rayat  
Director and Trustee

## Shaheed Udham Singh Asian Community Centre Limited

### Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 March 2021

I report on the financial statements of the charitable company on pages 7 to 19 for the year ended 31 March 2021 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW), effective January 2015 (The SORP), under the historical cost convention and the accounting policies set out on page 12.

#### Respective responsibilities of the Trustees and the Independent Examiner

As described on page 4, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under any legal provision, or otherwise, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under Section 145 of the Act;
- b) follow the procedures in the General Directions given by the Charity Commission under section 145(5)(b) of the Act and;
- c) state whether particular matters have come to my attention.

#### Basis of Independent Examiner's Statement and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act, setting out the duties of an Independent Examiner in relation to the conducting of an Independent Examination. An Independent Examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the Independent Examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

## Shaheed Udham Singh Asian Community Centre Limited

### Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that :-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with General Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements :-

to keep accounting records in accordance with Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

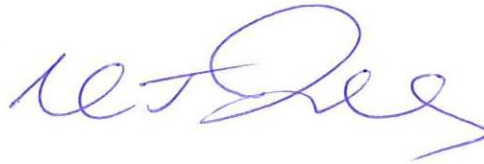
to prepare financial statements which accord with the accounting records and comply with the accounting requirements of Section 396 of the Companies Act 2006 and The Charities Act 2011 and;

have been prepared in accordance with the requirements of Section 396 of the Companies Act 2006 and and with the methods and principles set out in the FRS102 Statement of Recommended Practice - Accounting and Reporting by Charities (effective January 2016)

have not been met or to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached;

Martin Ives - Independent Examiner

Chartered Certified Accountants



The Base, Dartford Business Park  
Victoria Road  
Dartford  
Kent  
DA1 5FS

This report was signed on 17 March 2022

Shaheed Udham Singh Asian Community Centre Limited - Statement of Financial Activities for the year ended 31 March 2021

*Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 March 2021, as required by the Companies Act 2006)*

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2021 £	2021 £	2021 £	2020 £
<b>Income &amp; Endowments from:</b>					
Donations & Legacies	A1	40,572	-	40,572	-
Other charitable activities	A3	-	-	-	144,272
<b>Total income</b>	<b>A</b>	<b>40,572</b>	<b>-</b>	<b>40,572</b>	<b>144,272</b>
<b>Expenditure on:</b>					
Charitable activities	B2	43,009	-	43,009	93,802
<b>Total expenditure</b>	<b>B</b>	<b>43,009</b>	<b>-</b>	<b>43,009</b>	<b>93,802</b>
<b>Net (expenditure)/income for the year</b>		<b>(2,437)</b>	<b>-</b>	<b>(2,437)</b>	<b>50,470</b>
<b>Net income after transfers</b>	<b>A-B-C</b>	<b>(2,437)</b>	<b>-</b>	<b>(2,437)</b>	<b>50,470</b>
<b>Net movement in funds</b>		<b>(2,437)</b>	<b>-</b>	<b>(2,437)</b>	<b>50,470</b>
<b>Reconciliation of funds:-</b>					
<b>Total funds brought forward</b>	<b>E</b>	1,176,012	-	1,176,012	1,125,542
<b>Total funds carried forward</b>		<b>1,173,575</b>	<b>-</b>	<b>1,173,575</b>	<b>1,176,012</b>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 12 to 19 form an integral part of these accounts.

**Shaheed Udham Singh Asian Community Centre Limited - Statement of Financial Activities for the year ended 31 March 2021**

	SORP Ref	Prior Year	Prior Year	Prior Year
		Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
<b>Income &amp; Endowments from:</b>				
Donations & Legacies	A1	-	-	-
Other charitable activities	A3	144,272	-	144,272
<b>Total income</b>	<b>A</b>	<u>144,272</u>	<u>-</u>	<u>144,272</u>
<b>Expenditure on:</b>				
Charitable activities	B2	93,802	-	93,802
<b>Total expenditure</b>	<b>B</b>	<u>93,802</u>	<u>-</u>	<u>93,802</u>
<b>Net income for the year</b>		50,470	-	50,470
<b>Net income after transfers</b>		<u>50,470</u>	<u>-</u>	<u>50,470</u>
<b>Net movement in funds</b>		<u>50,470</u>	<u>-</u>	<u>50,470</u>
<b>Reconciliation of funds:-</b>				
Total funds brought forward	E	1,124,731	811	1,125,542
<b>Total funds carried forward</b>		<u>1,175,201</u>	<u>811</u>	<u>1,176,012</u>

**All activities derive from continuing operations**

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 12 to 19 form an integral part of these accounts.

**Shaheed Udham Singh Asian Community Centre Limited - Statement of Financial Activities for the year ended 31 March 2021**

**Shaheed Udham Singh Asian Community Centre Limited - Resources applied in the year ended 31 March 2021 towards fixed assets for Charity use:-**

	2021 £	2020 £
Funds generated in the year as detailed in the SOFA	(2,437)	50,470
Resources applied on functional fixed assets	(928)	-
<b>Net resources available to fund charitable activities</b>	<b>(3,365)</b>	<b>50,470</b>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 12 to 19 form an integral part of these accounts.

**Movements in revenue and capital funds for the year ended 31 March 2021**

**Revenue accumulated funds**

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last year Total Funds 2020 £
Accumulated funds brought forward	1,176,012	-	1,176,012	1,125,542
Recognised gains and losses before transfers	(2,437)	-	(2,437)	50,470
	<u>1,173,575</u>	-	<u>1,173,575</u>	<u>1,176,012</u>
<b>Closing revenue funds</b>	<b><u>1,173,575</u></b>	<b>-</b>	<b><u>1,173,575</u></b>	<b><u>1,176,012</u></b>

**Summary of funds**

	Unrestricted and Designated funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last Year Total Funds 2020 £
Revenue accumulated funds	1,173,575	-	1,173,575	1,176,012

The notes attached on pages 12 to 19 form an integral part of these accounts.

**Shaheed Udham Singh Asian Community Centre Limited - Statement of Financial Activities for the year ended 31 March 2021**

**Shaheed Udham Singh Asian Community Centre Limited  
Income and Expenditure Account for the year ended 31 March 2021 as required by the Companies Act 2006**

	2021 £	2020 £
<b>Income</b>		
Income from operations	40,572	144,272
Investment income		
<b>Gross income in the year before exceptional items</b>	<u>40,572</u>	<u>144,272</u>
<b>Gross income in the year including exceptional items</b>	<u>40,572</u>	<u>144,272</u>
<b>Expenditure</b>		
Charitable expenditure, excluding depreciation and amortisation	38,696	88,883
Depreciation and amortisation	3,353	3,959
Governance costs	960	960
Realised losses on disposals of social investments which are programme related	-	-
<b>Total expenditure in the year</b>	<u>43,009</u>	<u>93,802</u>
<b>Net income before tax in the financial year</b>	(2,437)	50,470
Tax on surplus on ordinary activities	-	-
<b>Net income after tax in the financial year</b>	<u>(2,437)</u>	<u>50,470</u>
<b>Retained surplus for the financial year</b>	<u>(2,437)</u>	<u>50,470</u>
All activities derive from continuing operations		

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 12 to 19 form an integral part of these accounts.

**Shaheed Udham Singh Asian Community Centre Limited - Balance Sheet as at 31 March 2021**

	SORP Note Ref	2021 £	2020 £
<b>Fixed assets</b>	A		
Tangible assets	8 A2	613,091	615,516
<b>Current assets</b>	B		
Debtors	9 B2	3,044	3,399
Cash at bank and in hand	B4	582,310	600,057
<b>Total current assets</b>		<u>585,354</u>	<u>603,456</u>
<b>Creditors: amounts falling due within one year</b>	10 C1	<u>(24,870)</u>	<u>(42,960)</u>
<b>Net current assets</b>		<u>560,484</u>	<u>560,496</u>
<b>The total net assets of the charity</b>		<u>1,173,575</u>	<u>1,176,012</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Last year's surplus/deficit must be analysed between funds in STEP 24, or the accounts will be incorrect

<b>Restricted funds</b>			
Restricted Revenue Funds	14 D2	811	811
<b>Unrestricted Funds</b>			
Unrestricted Revenue Funds	14 D3	1,172,764	1,175,201
<b>Designated Funds</b>			
<b>Total charity funds</b>		<u>1,173,575</u>	<u>1,176,012</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 6.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

  
Mr Gurdev Singh Rayat  
Trustee

Approved by the board of trustees on 17 March 2022

The notes attached on pages 12 to 19 form an integral part of these accounts.

# Shaheed Udham Singh Asian Community Centre Limited

## Notes to the Accounts for the year ended 31 March 2021

### 1 Accounting policies

#### *Policies relating to the production of the accounts.*

##### **Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW) ,effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

#### *Policies relating to categories of income and income recognition.*

##### **Accounting for deferred income and income received in advance**

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

#### *Policies relating to expenditure on goods and services provided to the charity.*

##### **Recognition of liabilities and expenditure**

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

##### **Volunteers**

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note5.

# Shaheed Udham Singh Asian Community Centre Limited

## Notes to the Accounts for the year ended 31 March 2021

### *Policies relating to assets, liabilities and provisions and other matters.*

#### **Tangible fixed assets**

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value on estimated useful lives.

Freehold premises	nil
Plant and machinery	20 % reducing balance basis

#### **Debtors**

Debtors are measured at their recoverable amounts at the balance sheet date.

## **2 Liability to taxation**

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

## **3 Winding up or dissolution of the charity**

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

## **4 Net (deficit)/surplus before tax in the financial year**

	2021	2020
	£	£
The net (deficit)/surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	<u>3,353</u>	<u>3,959</u>

## **5 The contribution of volunteers**

The charity depends on the support of its volunteers, which is much appreciated. Volunteers are reimbursed for expenses incurred and these amounts have been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

## **6 Remuneration and payments to Trustees and persons connected with them**

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

## Shaheed Udham Singh Asian Community Centre Limited

### Notes to the Accounts for the year ended 31 March 2021

#### 7 Deferred income - Unrestricted and Designated funds

	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Advance deposits	42,000	43,125	42,000	22,950
<b>Total</b>	<u>42,000</u>	<u>43,125</u>	<u>42,000</u>	<u>22,950</u>
			<b>2021</b>	<b>2020</b>
			£	£
			<u>22,950</u>	<u>42,000</u>

These deferrals are included in creditors

The deferrals included in creditors relate to advance deposits received for future hall hire which will be undertaken in the 2021- 2022 accounting year.

#### 8 Tangible fixed assets

	Land and Buildings	Plant & Machinery		Total
	£	£		£
<b>Cost</b>				
At 1 April 2020	599,681	170,553	-	770,234
Additions	-	928	-	928
<b>At 31 March 2021</b>	<u>599,681</u>	<u>171,481</u>	<u>-</u>	<u>771,162</u>
<b>Depreciation</b>				
At 1 April 2020	-	154,718	-	154,718
Charge for the year	-	3,353	-	3,353
<b>At 31 March 2021</b>	<u>-</u>	<u>158,071</u>	<u>-</u>	<u>158,071</u>
<b>Net book value</b>				
At 31 March 2021	<u>599,681</u>	<u>13,410</u>	<u>-</u>	<u>613,091</u>
At 31 March 2020	<u>599,681</u>	<u>15,835</u>	<u>-</u>	<u>615,516</u>

#### 9 Debtors

	<b>2021</b>	<b>2020</b>
	£	£
Prepayments and accrued income	3,044	3,399

#### 10 Creditors: amounts falling due within one year

	<b>2021</b>	<b>2020</b>
	£	£
Accruals	1,920	960
Deferred Income - Unrestricted & designated funds	22,950	42,000
	<u>24,870</u>	<u>42,960</u>

# Shaheed Udham Singh Asian Community Centre Limited

## Notes to the Accounts for the year ended 31 March 2021

	2021	2020
	£	£
<b>11 Income and Expenditure account summary</b>		
At 1 April 2020	1,176,012	1,125,542
(Loss)/surplus after tax for the year	(2,437)	50,470
At 31 March 2021	<u>1,173,575</u>	<u>1,176,012</u>

### 12 No related party transactions

There were no transactions with related parties in the year, except with regard to trustees' remuneration, trustees' expenses and transactions with subsidiaries which are fully disclosed.

### 13 Particulars of how particular funds are represented by assets and liabilities

<i>At 31 March 2021</i>	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	613,091	-	-	613,091
Investments at valuation:-				
Current Assets	556,683	-	28,671	585,354
Current Liabilities	(24,870)	-	-	(24,870)
	<u>1,144,904</u>	<u>-</u>	<u>28,671</u>	<u>1,173,575</u>
<i>At 1 April 2020</i>	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	615,516	-	-	615,516
Investments at valuation:-				
Current Assets	603,456	-	-	603,456
Current Liabilities	(42,960)	-	-	(42,960)
	<u>1,176,012</u>	<u>-</u>	<u>-</u>	<u>1,176,012</u>

### 14 Change in total funds over the year as shown in Note 13, analysed by individual funds

	Funds brought forward from 2020 £	Movement in funds in 2021 See Note 15 £	Transfers between funds in 2021 See Note 0 £	Funds carried forward to 2022 £
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	1,175,201	(2,437)	-	1,172,764
<b>Total unrestricted and designated funds</b>	<u>1,175,201</u>	<u>(2,437)</u>	<u>-</u>	<u>1,172,764</u>
<b>Restricted funds:-</b>				
LBG Arts Culture	811	-	-	811
<b>Total restricted funds</b>	<u>811</u>	<u>-</u>	<u>-</u>	<u>811</u>
<b>Total charity funds</b>	<u>1,176,012</u>	<u>(2,437)</u>	<u>-</u>	<u>1,173,575</u>

## Shaheed Udham Singh Asian Community Centre Limited

### Notes to the Accounts for the year ended 31 March 2021

#### 15 Analysis of movements in funds over the year as shown in Note 14

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2021	2021	2021	2021
	£	£	£	£
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	40,572	(43,009)	-	(2,437)
	<b>40,572</b>	<b>(43,009)</b>	<b>-</b>	<b>(2,437)</b>

#### 16 The purposes for which the funds as detailed in note 14 are held by the charity are:-

##### **Unrestricted and designated funds:-**

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

##### **Restricted funds:-**

Sundry other funds

LBG Arts Culture

#### 17 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

## Shaheed Udham Singh Asian Community Centre Limited

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

*This analysis is classified by conventional nominal descriptions and not by activity.*

### 18 Donations and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021 £	2021 £	2021 £	2020 £
Revenue grants from government and public bodies				
Royal Borough of Greenwich	40,572	-	40,572	-
<b>Total public sector revenue grants</b>	<b>40,572</b>	<b>-</b>	<b>40,572</b>	<b>-</b>
<b>Total Donations and Legacies A1</b>	<b>40,572</b>	<b>-</b>	<b>40,572</b>	<b>-</b>

### 19 Income from other, non charitable, trading activities

	2021 Current year Unrestricted Funds	2021 Current year Restricted Funds	2021 Current year Total Funds	2020 Prior Year Total Funds
	2021 £	2021 £	2021 £	2020 £
Trading activities to raise funds for the charity	-	-	-	144,272
<b>Total from other activities A3</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>144,272</b>

### 20 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021 £	2021 £	2021 £	2020 £
Contracted out services	12,686	-	12,686	36,266
<b>Total direct spending B2a</b>	<b>12,686</b>	<b>-</b>	<b>12,686</b>	<b>36,266</b>

### 21 Expenditure on charitable activities - Charitable trading

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021 £	2021 £	2021 £	2020 £
Reallocated from support costs	29,363	-	29,363	56,576
<b>Total charitable trading costs B2b</b>	<b>29,363</b>	<b>-</b>	<b>29,363</b>	<b>56,576</b>

Shaheed Udham Singh Asian Community Centre Limited

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

22 Support costs for charitable activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
<b>Premises Expenses</b>				
Rates and water charges	355	-	355	822
Light heat and power	12,694	-	12,694	11,461
Cleaning and waste management	615	-	615	4,727
Premises repairs, renewals and	6,247	-	6,247	12,113
Hand dryers, euro bins / skips	240	-	240	6,000
Property insurance / professional fees	3,248	-	3,248	5,681
<b>Administrative overheads</b>				
Telephone, fax and internet	2,236	-	2,236	2,779
Stationery and printing	196	-	196	401
Travel and subsistence	179	-	179	8,633
<b>Financial costs</b>				
Depreciation & Amortisation in total for	3,353	-	3,353	3,959
<b>Support costs before reallocation</b>	<b>29,363</b>	<b>-</b>	<b>29,363</b>	<b>56,576</b>
<b>Less support costs reallocated to specific activities</b>				
To charitable trading costs	(29,363)	-	(29,363)	(56,576)
<b>Total support costs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

The basis of allocation of costs between activities is described under accounting policies

Shaheed Udham Singh Asian Community Centre Limited

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

23 Other Expenditure - Governance costs

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Independent Examiner's fees	960	-	960	960
<b>Total Governance costs</b>	<b>960</b>	<b>-</b>	<b>960</b>	<b>960</b>

24 Total Charitable expenditure

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Total direct spending	<b>B2a</b> 12,686	-	12,686	36,266
Total charitable trading costs	<b>B2b</b> 29,363	-	29,363	56,576
Total support costs	<b>B2d</b> -	-	-	-
Total Governance costs	<b>B2e</b> 960	-	960	960
<b>Total charitable expenditure</b>	<b>B2</b> 43,009	<b>-</b>	<b>43,009</b>	<b>93,802</b>