SAMARITAN'S PURSE INTERNATIONAL LIMITED

England & Wales · Charity number 1001349

Details

Other names	SAMARITAN INTERNATIONAL LIMITED
Status	Registered
Legal form	Charitable company
Company number	02462257
Registered	1990-12-20
Register	View on the Charity Commission register

Contact

Address	Samaritans Purse International Ltd Richardson Way Cross Point Business Park Coventry CV2 2TA
Phone	02085592044
Email	info@samaritans-purse.org.uk
Website	www.samaritans-purse.org.uk

Activities

Objects: FOR THE PUBLIC BENEFIT, THE CHARITY IS A NONDENOMINATIONAL EVANGELICAL CHRISTIAN ORGANISATION ESTABLISHED TO PROVIDE AID TO THOSE IN NEED AROUND THE WORLD AND TO ACHIEVE THE FOLLOWING OBJECTIVES, IN ACCORDANCE WITH THE CHARITY'S STATEMENT OF FAITH:- THE ALLEVIATION OF POVERTY BY MEETING THE SPIRITUAL AND PHYSICAL NEEDS OF PEOPLE WHO ARE VICTIMS OF WAR, POVERTY, NATURAL DISASTERS, DISEASE AND FAMINE, WITH THE PURPOSE OF SHARING GOD'S LOVE THROUGH HIS SON, JESUS CHRIST.- THE ADVANCEMENT OF RELIGION BY PROMOTING THE GOSPEL OF THE LORD JESUS CHRIST, AROUND THE WORLD.

Activities: Samaritan's Purse is a non-profit, Christian organisation providing church support and emergency relief and development assistance to the victims of war, famine, natural disaster, and disease, with the aim of demonstrating God's love to all and sharing the Good News of Jesus Christ.

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Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, Other Defined Groups

Geography

- Albania
- Azerbaijan
- Belarus
- Bosnia And Herzegovina
- Congo (Democratic Republic)
- Eswatini
- Iraq
- Kenya
- Kosovo
- Kyrgyzstan
- Liberia
- Montenegro
- Philippines
- Romania
- Rwanda
- Scotland
- Serbia
- Uganda
- Ukraine
- Zambia
- Zimbabwe
- Throughout England And Wales

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Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£10,659,919	£9,634,440	£8,565,276	52
2024-03-31	£12,506,476	£9,659,284	£7,539,797	57
2023-03-31	£11,872,383	£11,671,710	£4,692,605	58
2022-03-31	£10,474,026	£9,056,900	£4,491,932	59
2021-03-31	£8,373,160	£7,948,065	£3,074,806	61

Trustees

Name	Role	Appointed
Andrew March Lawrence		2026-03-11
Donna Pierce		2022-10-24
E David Beroth		2022-10-24
Edward Graham		2022-10-24
Justin Thomas Arnot		2025-05-02
Merrill Littlejohn		2022-10-24
PAUL SABER		

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SAMARITAN'S PURSE INTERNATIONAL LIMITED

England & Wales - Charity number 1001349

Accounts

TRUSTEES' REPORT & FINANCIAL STATEMENTS 2025



SAMARITAN'S PURSE INTERNATIONAL LIMITED

COMPANY REGISTRATION NUMBER 02462257

CONTENTS

1.	Charitable Company Information	3.
2.	Trustees' Report	4.
3.	Independent Auditor's Report	29.
4.	Financial Statements and Notes for the year ended 31st March 2025	34.

CHARITABLE COMPANY INFORMATION

TRUSTEES
Mr P. Saber (Chair)
Mr D. C. Allen (Retired May 2025)
Mr D. E. Beroth
Mr E. Graham
Mr S. P. Herbert
Mr M. Littlejohn
Ms D. Pierce
Mr J. T. Arnot (Appointed May, 2025)

EXECUTIVE DIRECTOR	Mr D. Zeidan (Until July, 2025)
COMPANY SECRETARY	Mrs E. V. Iwu
COMPANY REGISTRATION NUMBER	02462257
CHARITY REGISTRATION NUMBERS	1001349 and SC039251

PRINCIPAL ADDRESS & REGISTERED OFFICE

6100 Richardson Way,
Crosspoint Business Park,
Coventry, CV2 2TA

AUDITORS

Forvis Mazars LLP
2 Chamberlain Square,
Birmingham, B3 3AX

BANKERS

Barclays Bank PLC
1 Churchill Place, Level 27,
London, E14 5HP

SOLICITORS

Bates Wells
10 Queen Street Place,
London, EC4R 1BE

In this report, Samaritan's Purse International Ltd, the Charity, is referred to as SPI. The global network of Samaritan's Purse including all affiliate offices and field offices is referred to as Samaritan's Purse. The international head office, based in Boone, North Carolina, is referred to as IHQ. Where relevant, a specific office of the global network is referenced using that office's location.

TRUSTEES' REPORT

The trustees, who act as directors for the purposes of company law, present their report and financial statements for the year ended 31st March 2025, which have been prepared in accordance with the Financial Reporting Standard FRS102 and the associated Charity Statement of Recommended Practice 2019.

Strategic Report Purpose, Activities, Achievements and Performance Objects and Principal Activities

In accordance with the Memorandum and Articles of Association, charitable objects of Samaritan's Purse are:

- the alleviation of poverty by meeting the spiritual and physical needs of people who are victims of war,poverty, natural disasters, disease, and famine with the purpose of sharing God's love through his Son, Jesus Christ;
- and the advancement of religion by promoting the Gospel of Lord Jesus Christ around the world.

Samaritan's Purse's mission statement sets out who we are and what we are trying to achieve in the long term and globally, and is shared by all of the Samaritan's Purse offices across the world.

Samaritan's Purse is a non-profit, Christian organisation providing church support and emergency relief and development assistance to suffering people around the world. The aid and assistance are given without regard to the race, creed, gender, religion or ethnicity of the beneficiaries.

Samaritan's Purse International Ltd (SPI) is a legal entity in the UK, and is part of a global network of international offices based in the USA, UK, Canada, Australia, Korea and Germany, as well as field offices in over 15 countries. In fulfilling this mission statement and contributing to its fulfilment globally, Samaritan's Purse International Ltd focuses its resources in such ways that contribute, and are integral to, the global efforts of the wider Samaritan's Purse family.

- Our emergency relief programmes provide desperately needed physical and spiritual relief to victims of natural disaster, war, disease and famine. As we offer food, water and temporary shelter, we meet critical needs and give people a chance to rebuild their lives.
- Our international programmes involve long term development and mission activities.
- Our development programmes work in partnership with the local church to help families break the cycle of poverty and give them hope for a better tomorrow.
- Our mission activities include Operation Christmas Child (OCC) and The Greatest Journey (TGJ). These provide practical tools for churches to reach out to their communities.

EMERGENCY RELIEF — INTERNATIONAL DISASTER RESPONSE (IDR) PROGRAMMES



When an earthquake rocked Myanmar, Samaritan's Purse quickly travelled there to establish an Emergency Field Hospital to help the local hospitals treat their wounded.

Samaritan's Purse International's global programmes aim to meet the critical needs of victims of war, poverty, famine, disease, and natural disaster while sharing the Good News of Jesus Christ. These programmes comprise emergency relief efforts, community development projects, short-term medical missions, and the deployment of disaster response specialists on short-term assignments to offer direct assistance. These projects are delivered through our staff and disaster response roster, through Samaritan's Purse field teams in project countries, and through local partner organisations.

INTERNATIONAL PROGRAMMES



Sudanese people receive food packages from Samaritan's Purse

A major focus in 2024/25 was providing support for those affected by conflict, in particular, in Haiti, Sudan, Israel, Gaza, and Ukraine. Additionally, Samaritan's Purse continued to respond to protracted crises while also supporting community development through WASH projects, savings groups, livelihoods, livestock, and medical/health programmes.

Over the past year, SPI supported 28 international projects in 21 countries: Afghanistan, Cambodia, Democratic Republic of the Congo (DRC), Ethiopia, Iraq, Liberia, Moldova, Mongolia, Nepal, Pakistan, Poland, South Sudan, Spain, Sudan, Sri Lanka, Syria, Turkey, Ukraine, Vietnam, Yemen, and Zambia.

All assistance, whether developmental or emergency relief, is given without prejudice and irrespective of background, religion, political affiliation, gender, sexual orientation, age, or ethnicity.

EMERGENCY RELIEF FOR SUDDEN ONSET CRISES

TURKEY EARTHQUAKE RESPONSE



After back-to-back earthquakes rocked Turkey and Syria killing tens of thousands and wounding over one hundred thousand more, Samaritan's Purse responded immediately with relief supplies and an Emergency Field Hospital to aid survivors.

EMERGENCY RELIEF FOR SUDDEN NATURAL DISASTERS

SUDAN

The remote region of Kordofan, Sudan, swelled in population after conflict broke out in the country in 2023. This deeply impoverished area saw an influx of 700,000 internally displaced people looking for refuge. This, combined with a harvest devastated by drought and locusts caused a severe food crisis.

With a field office in South Sudan, SPI had unique access to help these people in Jesus' Name. Our teams rushed convoys of food into the region to help families survive the desperate food shortages. Families were given baskets full of corn, oil, beans, and salt to sustain them through the rainy season. Additionally, we provided special nutrient-packed peanut paste for children, who suffer the most severe consequences of prolonged malnutrition.

In total, Samaritan's Purse International delivered 12,000 tonnes of food, 37 tonnes of nutrition commodities, 11,292 medical consultations, and 6,070 shelter kits. A borehole was also drilled to supply clean water. The UK office sent three Disaster Assistance Response Team (DART) members to contribute to this effort, as well as funds raised from an emergency appeal. In addition, emergency relief funding of £60,000 was secured from the Guernsey Overseas Aid & Development Commission that went towards this work.



Sudanese people receive food packages from Samaritan's Purse

"Carry each other's burdens, and in this way you will fulfill the law of Christ."

GALATIANS 6:2

ISRAEL/GAZA

The Hamas-Israeli conflict has left many homes in ruins, and civilians, including children, lacking shelter and other basic necessities. The lack of sanitation in overcrowded displacement camps has made thousands vulnerable to the elements and the spread of disease.

In June, 6,000 hygiene kits were shipped from our National Ministry Centre (NMC) in Coventry, to a partner in Gaza. Each kit contained soap, laundry soap, shampoo, sanitary towels, flannel, toothpaste, hairbrush, comb, single use razor, toothbrushes, and a bag. In coordination with IHQ, SP Cyrus, and SP Israel, the kits successfully reached the partner for distribution early July, where they helped meet hygiene and sanitation needs, and restored dignity to recipients.

Following this, 1,500 shelter kits were packed at the NMC and shipped to Gaza in early August. These kits met practical needs by providing tools and supplies that offered the most vulnerable some respite from the elements and demonstrated that God had not forgotten them. Each kit comprised of 2 x blue tarpaulins (6m x 5m), 1 x clear tarpaulin (6m x 5m), 50m duct tape, 20m rope, and a solar lamp contained in a holdall bag.

ISRAEL/GAZA RESPONSE



HAITI

Port-au-Prince has been experiencing an escalation of armed gang violence, forcing people to flee from their homes, displacing an estimated 17,500 people. Samaritan's Purse Haiti collaborated with church partners by ministering to 3,500 households at 17 sites with water, food, and hygiene kits and septic tank cleaning.

NATURAL DISASTERS

In July, Category 5 Hurricane Beryl caused devastation across islands in the south-eastern Caribbean. Grenada's Carriacou Island suffered a direct hit, and many of its families are without homes, food, running water, or electricity.
Less than 24 hours after the hurricane made landfall, Samaritan's Purse International began airlifting life-saving supplies and disaster response specialists to help the survivors. Several airlifts took place, and our teams on the ground (including three UK DART members) were able to distribute emergency shelter materials, solar lights, food, and clean water. Within a week we airlifted in an Emergency Field Hospital to care for the injured and sick.

EMERGENCY RELIEF FOR PROTRACTED CRISES

Samaritan's Purse International continues its support for several ongoing needs:

AFGHANISTAN

Samaritan's Purse provided food and cash aid for displaced Afghans who had to flee to Pakistan. Education and livelihood support continued for girls and low-income women.

SRI LANKA

Educational scholarships were continued for children who were injured or who lost family members in the Easter 2019 bombing. Monthly financial grants have helped these children stay in school, meet basic needs like nutrition and medical support, and improve their physical development and future opportunities. We praise God that this project was able to support 27 children as well as their families.

UKRAINE

In response to the ongoing conflict in Ukraine, Samaritan's Purse continues to meet physical and spiritual needs of those still living in Ukraine. Our Mobile Medical Unit (MMU) brought much-needed medical care to areas of Ukraine that have lost this basic necessity due to the war. In coordination with the local church, the Ministry of Health, and the health cluster, the MMU focused on treating the needs of those most at risk, including children, pregnant women, the elderly, those with disabilities, and single females.

We also continue to support local partners in neighbouring countries who are meeting the needs of Ukrainian refugees who have fled to surrounding areas. Through partners in Moldova, Poland, and Spain, approximately 1,500 refugees were supported through the provision of food, housing, childcare, and summer camps that include Bible messages and Christian songs, as well as sports and games.

YEMEN

Following the completion of the Health Clinic built last year, we are working with local partners to support the provision of essential health services such as medical consultations, treatment of communicable and non-communicable diseases, childhood care and immunisations, nutrition services, pharmaceutical and supply chain management, and health education. Additionally, acute malnutrition screening was conducted by trained community health workers.

We also supported a pilot scheme to identify and support the cardiac surgery of one Yemeni child through pre-and post-operation tests, consultations, surgery, medication, and transport to the surgery location in Egypt.

ETHIOPIA

The Koshe landfill of Addis Ababa is the city's garbage dump, and the name means "dirty" in Amharic. It is home to hundreds of people who survive in extreme poverty as scavengers selling materials they recover from the waste. Several settlements include primarily children, youth, and women, who collect garbage cans and plastic containers. They have poor access to food, shelter, potable water, hygiene, and sanitation facilities. The residents attempt to raise cabbages in filthy and dirty soil, which in turn causes many health problems. The area is polluted, unprotected, and poses several risks.

Through a local partner, we are supporting the provision of hot meals for 100 women and children, potable water, latrines and showers for 2,000 people, economic empowerment for 100 women and youth, engagement with the local church, and the Gospel being shared throughout the community.





UKRAINE RESPONSE



CAMBODIA

COMMUNITY DEVELOPMENT THROUGH CHURCH-BASED PROGRAMMING

Through church partnerships, SPI were able to fully or partially fund Water, Sanitation, and Hygiene (WASH) projects, Construction, and Livelihoods projects that sought to meet the needs of vulnerable communities around the world.

LIVELIHOODS

The Livelihoods programme in Zambia started in 2017 finished this year. It began with the aim of helping participating churches raise quality of life among vulnerable adults and children in their local communities. Now that it's finished, it has supported more than 3,500 women through 150 Women-only Savings Groups. These groups are supported by a Church Cooperatives and a Federation that we formed to help sustain these groups. We also delivered additional training in disaster response and advocacy.

In Syria, SPI is providing business training and grants to 31 vulnerable owners of start-up or expanding small businesses, as well as training, apprenticeships and start up kits to 51 at risk youth for improved employability and business startups. The programme integrates Christian values, concepts, biblical stories, prayers, and even gospel messages, particularly through life skills training and group-based and individual counselling support for the apprentices. Many beneficiaries who have deep trauma, hurt, and personal problems experience transformation through the program's use of the Healing Wounds curriculum. Strong relationships are formed, providing opportunities for Christian witness both during and after formal training sessions.
We implemented livelihoods programmes in the Middle East that include women's value-added groups, business cash grants, agroforestry, livestock management, and beekeeping, as well as addressing livelihoods, shelter, mental health, and ministry support. In Nepal, we created a repair and management centre in Nepal to increase wheelchair access for physically impaired individuals, as well as helping locals in the Upper Dolpa region become self-sustaining and escape poverty through the provision of goats, training, and shelter resources.

We are also working with a local NGO in Mongolia to improve food security and disaster resilience for 180 herder households through vegetable and hay farming training and opportunities.

CLEAN WATER

Samaritan's Purse supported six Water, Sanitation, and Hygiene (WASH) projects that continue to be an effective way of supporting vulnerable communities. The projects are supplying safe water and reducing water borne illnesses in the DRC, Nepal, Yemen, Thailand, and Cambodia.

In the DRC, Samaritan's Purse is providing access to safe water, as well as constructing/rehabilitating latrines, showers, and waste areas. This work is joint funded by Guernsey Overseas Aid and Development and is reducing the rate of waterborne and hospital-acquired diseases in the area. Health committees are being established to maintain and manage WASH facilities. We are also providing community-led total sanitation (CLTS) trainings and hygiene education that, alongside the supply of clean water, are decreasing WASH-related disease rates in the community. Our goal is to serve more than 67,000 beneficiaries through this project. In Yemen, we carried out a multi-sectoral programme that aimed to improve the health and economic wellbeing for water-vulnerable populations by providing access to safe, reliable, and affordable water, improving sanitation facilities, and promoting healthy hygiene practices. This includes the installation of pipe networks to supply water to the targeted communities, as well as training committees on operation and maintenance of the systems to ensure longevity. The increased access to safe drinking water, improved sanitation facilities, and promotion of good hygiene practices provide health benefits as well as a positive economic impact by reducing the cost of water and decreasing the time spent on water collection.

CONSTRUCTION

We have also supported the construction of two safe and child-friendly primary schools, to help address the issue of vulnerability and unsafe migration in the country. Together, these two schools accommodate 623 students. Alongside the construction, staff receive training in construction monitoring, facility maintenance, WASH, and Menstrual Hygiene Management (MHM). The project also includes the provision of educational materials, drilling a borehole, installing a slow sand filter, and constructing latrines, handwashing stations, and an incinerator, to ensure good hygiene for the children and staff.

SHORT-TERM MEDICAL MISSIONS

MONGOLIA - CHILDREN'S HEART PROJECT

Samaritan's Purse supported three short-term medical mission programmes during the 2024/25 year. Funding was provided to support cleft lip and cleft palate missions providing surgery for up to 100 individuals in the Democratic Republic of the Congo, as well as support for eye cataract surgeries in Liberia for up to 480 patients who would otherwise not have access to this treatment. In Mongolia, we also provided support for children to receive life-saving surgeries for congenital heart defects.

We also supported a long-term medical programme providing life-saving surgeries and medical care to children with congenital heart defects or other disabilities who live in remote areas of Nepal—where there isn't access to advanced medical care. This project will facilitate treatment for 420 children and their caregivers over the next two years, including 120 heart patients, 100 cleft lip/palate patients, and 200 rehabilitation patients. In a culture that often views disability as karma, this project demonstrates Christ's love and mercy to the disadvantaged through comprehensive care and a Christian environment.



MISSIONAL ACTIVITIES

OPERATION CHRISTMAS CHILD



ROMANIA - OPERATION CHRISTMAS CHILD

In 2024/2025, generous supporters across the UK donated 241,015 shoebox gifts through Operation Christmas Child—an increase of 1.4% compared to the previous year. Notably, 'traditional' shoeboxes packed by UK supporters rose by 4.5% (9,443 more shoeboxes), marking the first growth in this category in four years. However, donations through 'Build a Shoebox Online' (BASBO) declined by 23% to 20,978. Despite a refreshed BASBO presentation on the SPI website that was well-received, the wider marketing efforts resulted in fewer donations.

Given the ongoing cost-of-living challenges and global uncertainties, this overall growth is a remarkable outcome. It reflects the dedicated efforts of our Operation Christmas Child (OCC) field team—seven regional managers and 115 Connect volunteers—who focused on engaging new and lapsed churches while strengthening relationships with existing partners. This year, 210 new or previously lapsed churches participated, contributing to a total of 2,487 churches of various denominations making shoebox gifts or financial donations—a 24% increase from 2,008 in 2023. However, we note that there was a more concerted effort was made to capture more data in 2024. Another key factor in shoebox generation was that ministry, church, and group leaders that visited the excellent and well-organised facilities at the National Ministry Centre were positively influenced to engage their groups in OCC.

Schools, from infant to university level, also played a key role, with 405 schools contributing shoebox gifts or financial donations (up 35% from 321), alongside 632 community groups (up 119% from 289). 2023 data collection data was incomplete, so these 2024 figures provide an accurate baseline going forward.

During National Collection Week (11–18 November 2024), 837 Drop-off Locations received shoebox gifts. This included 335 church collection centres committed to sharing the vision of OCC with donors as they drop off their shoeboxes. 100 of these churches participated in this way for the first time in 2024. Collections were then arranged by 59 volunteers who coordinated 232 volunteer drivers to transport shoeboxes to two major processing centres in Coventry and Tonbridge that operated for four weeks and three weeks respectively and a further five pop-up processing centres that ran for just one week each. A highlight was new partnerships with major churches in Leeds (North Church) and Scotland (Glasgow Elim) to process shoeboxes. Additionally, the NMC also fulfilled all online shoebox gifts.

An overall total of 3,952 volunteers either checked and exported the shoebox gifts, or made up the BASBO boxes, in a processing season that was largely completed by 13 December. This volunteer figure represents a 9% increase compared to last year (3,625), and



WEST AFRICA - OPERATION CHRISTMAS CHILD



processing sessions were fully booked in Cardiff, Northern Ireland, Preston, and Tonbridge.

The pop-up processing centres continued to be effective in offering volunteer experiences to a greater number of supporters—particularly those who live further away from the main centres. Located in key supporting churches, the pop-ups helped mobilise new donors and leader volunteers with a view to encourage to them to travel further to a main processing centre in future. Pop-ups also continued to facilitate a national identity for OCC in Northern Ireland, Scotland and Wales. All this continues to lay effective foundations for further growth in 2025.

Engagement by our OCC field ministry staff and Connect Volunteers was instrumental in the increased involvement of churches and groups., with connections made to 1,990 lapsed or prospective donor organisations, including 1,500 churches—a 60% increase in church outreach. Support calls or visits reached 2,446 organisations, including 1,901 active churches—an 18% increase. The increased involvement of churches and groups was directly influenced by the engagement activities of OCC field ministry staff and Connect Volunteers. They connected with 1,990 lapsed or prospective donor organisations, including 1,500 churches—a 60% increase on church contacts compared to 2023. For organisations who already participate in OCC, they completed support calls or visits to encourage their continued involvement—reaching 2,446 organisations, including 1,901 active churches (an 18% increase on 2023). As part of these engagement efforts, staff and Connect Volunteers hosted 21 Project Leader Workshops across the UK in September, equipping OCC advocates to inspire greater support within their churches and groups.

Additionally, OCC was promoted at multiple large-scale events, including the Billy Graham Evangelistic Association's God Loves You Tour with Franklin Graham in Birmingham and Glasgow in June 2024. OCC also had an exhibition team and connected with leaders at the annual national conferences and separate global mission conferences of Assemblies of God, Elim UK, Elim Northern Ireland, and New Testament Church of God, as well as at the Christian Resources Exhibition (Milton Keynes).

The mission of Operation Christmas Child is to share God's love in a tangible way with children in need around the world, and together with the local church worldwide, to spread the Good News of Jesus Christ. Shoebox gifts collected in the UK in 2024/2025 were exported and reached children in ten countries: Albania, Bosnia, Malawi (for the first time), Moldova, Nigeria, Serbia, Ukraine, and three other countries in Eastern Europe, Central Asia, and Western Africa respectively, that cannot be named for security reasons.

Shoebox gifts are distributed through a network of trained ministry partners who work with local churches. Together, they identify children in need and organise community outreach events at which shoebox gifts are given out.

FINANCE REVIEW

We remain very grateful to our faithful supporter base, including those who support by way of volunteering, that have continued to pray and donate their time and money despite the ongoing economic and regulatory challenges. Without this ongoing support we would not be able to continue our work around the world and see the positive impact that is being made.

Income decreased by 15% to £10.66m (2024: £12.51m). This was largely due to the reduction in grant income towards capital expenditure and reduced donor response to a fundraising effort. Gifts in kind income decreased to £4.59m (2024: £4.89m) and underlying cash donations and legacies decreased to £3.98m (2024: £3.99m).

Notwithstanding the reduction in income levels, expenditure decreased by 0.3% to £9.63m (2024: £9.66m). Spending on charitable activities was £8.77m (2024: £8.62m) being 91% of total spend. At the end of the year, total funds stood at £8,565k (2024: £7,540k), of which £6.64m (2024: £5.5m) was unrestricted and undesignated. Full details of the financial activities are given in the attached financial statements.

RESERVES

The trustees have set a minimum free general reserves limit of between 60- and 90-days' current year's cash expenses, excluding grant funding where contracts have been signed and associated income assured. The required range, using the approved budget for the year to March 2026, is £572k to £857k. The year-end balance was £4.71m which is above the required limit. The limit has also been exceeded primarily due to the timing of the disposal of an asset held for sale. The proceeds from the sale of the asset will be invested in medium to long term investment assets and the proceeds used in furtherance of the charity's purposes. The limit has also been exceed due to the receipt of grant income in the previous year. This income is used to fund capital projects for the benefit the charity.

At the end of the year, the designated reserves were £1,925k (2024: £2,226k). This balance represents the net book value of fixed assets held by the Charity. These assets will continue to be held by the Charity for charitable purposes for the foreseeable future.

Restricted reserves were £1,926k (2024: £2,035k) which represent the unspent balances of donations and grants given for specific purposes. These balances will be drawn down in the coming year in a manner that both meets programmatic requirements in the various field offices we support and that is in accordance with the donor's wishes.

INVESTMENTS

Any short-term surplus cash is invested in interest bearing accounts. This is reviewed by the trustees.



USE OF VOLUNTEERS

Samaritan's Purse was supported by a significant team of volunteers, who are viewed as essential partners working across all areas of its charitable activities during the year, performing a number of valuable administrative and support roles. In particular, many of these roles are in support of the OCC programme. In accordance with the SORP, no monetary value has been attributed to their work. The tasks undertaken would, if not performed by volunteers, require the employment of paid personnel. We are incredibly grateful for the support of volunteers who enable monetary donations to go further and enhance both the reach and impact of the ministry by their presence and service.

In addition to the dedicated team of 115 year-round volunteers, an estimated 5,750 people volunteered during the peak time of OCC (based on: 3,952 volunteers in processing centres, 59 collections coordinators, 232 drivers, and 1,507 Drop-off Location leaders). We also have a team of volunteers that support basic administration, communications, and fundraising activities in the head office. The time given by these volunteers is extremely valuable in helping us achieve our objectives and in reducing costs in their respective areas.

PHILIPPINES - THE GREATEST JOURNEY





GRENADA - INTERNATIONAL CRISIS RESPONSE



FUTURE STRATEGY AND VISION

Samaritan's Purse was able to respond to several major emergencies in the past year, including the ongoing conflict in Ukraine, the civil war and ensuing famine in Sudan, and the crisis in the Middle East. The organisation continues to grow as an international leader in the provision of aid to those affected by war, poverty, natural disasters, disease, and famine, as exemplified by the large-scale responses to these crises.

In 2025, Samaritan's Purse will continue to champion the local church in the UK and abroad through all of its activities, as well as through its passionate proclamation and demonstration of the Gospel. Our goal is to follow Christ's example and boldly demonstrate God's love to those in desperate need around the world, to those who, like the wounded traveller in the parable of the Good Samaritan, lie forsaken "on the side of the road" (Luke 10:25-37).

It's our vision to see transformation:

- Of individuals through life-saving relief aid and the knowledge of God's redemptive love.
- Of families through our development projects in Africa, the Middle East, and Asia which increase economic and health security through the provision of water and livelihood projects.
- Of communities through the resourcing of local churches to share the Gospel in word and deed.

With boldness:

- We will go to difficult places to assist those who are facing the effects of war, famine, poverty, and disease.
- We will expand our medical capacity to increase the impact we have through our Emergency Field Hospitals. This capacity includes the recruitment and training of medical staff and the provision of medical equipment and supplies.
- We will deepen our affiliation with the UK church community through a meaningful two-way relationship of giving and receiving project support through Operation Christmas Child and relief programming.

With compassion:

- We will reach over 249,000 children with messages of love and support through local churches supporting Operation Christmas Child.
- We will deploy specialist teams of relief workers to humanitarian crises to provide emergency aid in Jesus' Name.
- We will share the testimony of those impacted by our projects and programmes so that faith might grow.

MANAGEMENT, STRUCTURE AND GOVERNANCE

In 2023, SPI updated our Articles of Incorporation, moving to a sole membership model where the US charity, Samaritan's Purse, is the sole member. The Charity is ultimately managed by The Board of Trustees.

Trustees meet at least three times per year as a full board to manage the Charity. In addition, the trustees have in place up to two sub-committees. These are:

- The Finance and Audit Committee, which meets three times per year to review the accounts, review budgets, review the risks associated to the Charity's operations and to review the reserves policy.

- A Governance Committee meets no less than three times per year and is responsible for the process of board governance both from a compliance, and performance perspective. As part of this remit the Committee also takes on the role of 'Safeguarding Lead' on behalf of the board. To that end all members of this Committee have received enhanced Safeguarding training in order to prepare and equip for the complexity and breadth of any potential Safeguarding issue that may arise in protecting not only the vulnerable but all beneficiaries, staff and those we come into contact with in the course of our charitable activities.

The Charity endeavours to ensure that all trustees receive the induction, training and ongoing support they need to carry out their duties effectively. All new trustees go through an induction programme to familiarise them with the organisation, their duties and legal responsibilities. It is now also the case that that all Board members are to receive basic Safeguarding training in order for them to be better informed with regard to matters in this area. The Charity has in place a management liability policy which includes indemnity for allegations of wrongful acts brought against the trustees.

STRUCTURE

The trustees have delegated day-to-day management of the Charity to the Senior Management Team which consists of Mr D. Zeidan as Executive Director (until July 2025), Mrs E.V. Iwu as Finance Director, Mr N. Cole as Director of Operation Christmas Child UK, Mrs V. Machin as Director of Human Resources, Mr R. Felix as Manager of Information and Technology, Mr. A. Douglas as Manager of Programs and Mr J. Brazier as Director of Ministry Advancement.

After extensive consideration, on 17 July 2025, the Trustees found it to be in the best interests of the Charity to implement a modification of its executive structure by transitioning the role of Executive Director to that of Manager Officer. Under the oversight of the Trustees, this role will continue to ensure all the Charity's governance and approved strategies are well executed. This will permit the Charity to ensure that its departmental Directors collaborate effectively among themselves and with other stakeholders involved in the Charity's global work, including counterparts at Samaritan's Purse USA, to agree effective strategies that both further the objects and interests of SPI UK and are aligned with global priorities and resource allocation

The Charity owns the share capital of a trading company, Samaritan's Purse (Trading) Limited whose directors are chosen by the trustees of the Charity.

KEY MANAGEMENT PERSONNEL

All salaries are benchmarked using a variety of sources, including current/ recent competitive advertised salaries, salary surveys from leading agencies and remuneration data from professional bodies. Salaries are also benched according to geographic location. It is acknowledged that senior management are remunerated towards the lower end of the prevailing market scale.

RELATIONSHIPS WITH OTHER ORGANISATIONS AND CONNECTED CHARITIES

The Charity updated it's Articles of Incorporation in 2023, moving to a sole member model where Samaritan's Purse USA is the sole member of the board. The Charity has an ongoing working relationship with Samaritan's Purse USA through a signed legal affiliation agreement, and they share resources where necessary. The Charity also works in cooperation with other Samaritan's Purse offices worldwide.

The Charity shares infrastructure and staff and collaborates on projects with Billy Graham Evangelistic Association UK, whose registered office is 6100 Richardson Way, Crosspoint Business Park, Coventry, CV2 2TA.

Common directors/trustees with BGEA UK include Mr P. Saber, Mr M. Littlejohn, Mr D. Allen, Mr D. Beroth, Mr S. Herbert, and Mrs D. Pierce.

Billy Graham Evangelistic Association Ltd shares some resources and manpower and has some common trustees as listed.

SUDAN - MEDICAL MINISTRIES



THE GOVERNANCE CODE

The trustees and management of SPI take the obligations and principles set out in the Governance Code seriously. The Code is built upon a foundation that all trustees understand their legal obligations, and then develops seven guiding principles to ensure that the Charity is well-managed and effective. The principles are leadership; integrity; decision making; risk and control; board effectiveness; diversity; openness and accountability.

SPI are confident that all the trustees have a full understanding of their legal obligations. All of the trustees have seen the code in full and are aware of the content and suggested good practice. The Governance Committee have reviewed the code against a matrix developed by management. The code itself acknowledges that good governance is an ongoing process and as such SPI is currently satisfied that there is broad compliance with the code but that it will be held under constant review via the Governance Committee and senior management. With this caveat, the trustees are not aware of any material shortcomings against the Code.

RISK MANAGEMENT

In common with similar charities, SPI is exposed to risks that could jeopardise the charitable work that it undertakes. The Charity seeks to minimise these risks by pursuing policies designed to:

- Ensure adequate insurance for commercial risks,
- Maintain adequate liquid reserves to cover future funding requirements,
- Control the level of expenditure so as to match resources available,
- Ensure compliance with Health and Safety best practice,
- Ensure compliance with best practice on human resource management,
- Carefully control public relations, data protection and administrative practices.

During 2024/25, the trustees met regularly through the 12-month period to control and monitor the Charity's activities. A considerable amount of effort has been spent in ensuring that the risks around the implementation of the General Data Protection Regulation (GDPR) and the safeguarding of children, vulnerable adults and other groups that SPI comes into contact within its areas of operation are robustly managed.

SPI has identified what it considers to be its key risks and has prepared risk maps based upon likelihood of occurrence and severity of impact.

The Key Risks identified and the Strategies to mitigate the risks are:

	Risks	Strategy to mitigate
1.	Not developing suitably experienced, aligned and qualified key management staff within the organisation to help achieve our objectives.	• Active plan in place to widen the multi-skilling capacity within teams. • Intentional leadership training programs are made available where talent is identified. • Internship and apprenticeship pathways providing pool for future recruitment. • Extended notice periods are in place for key positions.
2.	Over-reliance on Operation Christmas Child	• Improved communications regarding wider projects, especially Disaster Response, • Continued investment in improved fundraising capacity, • Investment in legacy giving programme, • Cost reduction programme implemented to reduce pressure on unrestricted giving.
3.	Harm caused to the public and the Charity as a result of a failure in safeguarding	• Safeguarding policy reviewed and external advisors appointed, • All staff received basic training and staff with high levels of public interaction, such as DART and OCC, will receive enhanced training. All training is annually refreshed, • Appropriate levels of DBS being obtained, • "Designated Safeguarding Leads" identified and given enhanced training, • Governance committee appointed as Safeguarding Lead on behalf of the trustees and all members of that Committee to undergo enhanced safeguarding training.
4.	Increased reliance on systems for remote working has heightened the potential and opportunity for some form of cyber attack	• We are fully supported by our IHQ in the US as this is a global issue, • All software up to date and processes for patching fully implemented, • Potential exposures being continuously reviewed, • Training given to all staff regarding cyber-crime awareness, • Cyber-crime insurance cover in place.

FUNDRAISING

During the year, the Charity was once again extremely grateful for the support of our donors, without whom the work could not continue. The Charity uses a number of different communication methods to attract and retain support, including:

- Direct mail of newsletters and appeals,
- Emailing newsletters and appeals,
- Opportunities for regular giving via direct debit,
- Use of the website and social media accounts,
- Opportunities for planned giving through a legacy programme

The Charity does not use any external commercial participators or professional fundraisers.

In all fundraising activity undertaken, the Charity seeks to be transparent and clear as to how the donated funds raised will be used and in all cases any restriction placed on a donation is strictly adhered to. In cases where the Charity is unable to use the donation, the supporter will be contacted and either another use for the funds agreed, or the donation is returned. The Charity maintains and monitors the wishes of each supporter and will only communicate using methods the supporter has given clear and informed consent for us to use and to the best of our knowledge and understanding we comply fully with the General Data Protection Regulation.

The Charity does not knowingly communicate with young people below the age of 18, or any vulnerable adult. Where we are made aware that such people may be receiving communications from us, our records are amended to prevent further communication.

The Charity has robust systems in place to ensure that when we are notified that a supporter wishes to cease being contacted, either directly with us or through the Fundraising Preference Scheme, this action can be implemented immediately. The Charity is compliant with the Institute of Fundraising Code of Practice and received no complaints about its fundraising practices during the year. The Charity has also subscribed to the Fundraising Regulator and abides by the guidelines and directives issued from time to time by that body.

SAFEGUARDING

Charities have a legal duty to protect all individuals who come into contact with their organisation from harm - including staff, volunteers, and beneficiaries.

At Samaritan's Purse, we work with some of the most vulnerable people around the world, seeking to extend the love and compassion of Jesus Christ through both practical and spiritual aid. We carry out our work boldly and unashamedly in Jesus' Name.

We view Safeguarding as a Biblical mandate and strive to make it an integral part of the organisation's culture - embedded in the hearts and actions of all staff and volunteers.

POLICIES AND PROCEDURES

During 2024/25, we continued to uphold the policies and procedures designed to prevent abuse and harm, ensuring all staff clearly understand their safeguarding responsibilities. Learnings and reflections from our work are regularly integrated into our practice and shape ongoing staff training.

The Safeguarding Policy applies to all staff, workers, trustees, and representatives of Samaritan's Purse International. It is reviewed annually to ensure it remains effective and up to date, and it includes a clear connection to the organisation's Whistleblowing Policy.

Our safer recruitment process is embedded in the Safeguarding policy and procedures. There is a robust process for carrying out Disclosure Barring Service checks for relevant staff and representatives.

In addition, the Anti-Harassment and Bullying Policy focuses on a creating a safe working environment, ensuring protection and peace of mind in the workplace.

These policies and procedures are readily accessible to staff. Across all areas of our work, we aim to respond with care and sensitivity to those affected by trauma or distressing circumstances that require safeguarding support.

HANDLING CONCERNS

All information is handled in strict confidence and shared only on a need-to-know basis, while ensuring that every case is thoroughly and fairly investigated.

A dedicated team is in place to manage any safeguarding incidents or concerns, supported by clear systems that enable swift and efficient reporting. An independent external organisation is also engaged to provide review and guidance when needed.

Regular reports on safeguarding are provided to Trustees and there is provision in place to accelerate the reporting of any Serious Disclosure to the Board of Trustees.

TRAINING

Safeguarding training is provided to all new staff, workers, and trustees, with all SPI representatives directed to our safeguarding procedures. Staff receive annual refresher training, while members of the Disaster Assistance Response Team (DART) are issued with the Safeguarding Policy and procedures on each deployment. Training clearly outlines the requirements set by the Charity Commission, and additional, targeted sessions are delivered to members of the Safeguarding team.

We remain committed to delivering regular face-to-face and e-learning safeguarding training programmes.

REPORTING

Charities are required to report 'serious incidents' promptly and fully to the Charity Commission, including incidents related to safeguarding, such as allegations or actual incidents of abuse or neglect.

This includes the role of UK citizens in the field where our programmes are managed by SPI. Training for staff, DART members, and trustees includes the reporting role that the Charity Commission plays in safeguarding.

PUBLIC BENEFIT STATEMENT

The trustees have considered the public benefit guidance issued by the Charity Commission together with the supplemental guidance on the application of the public benefit test to charities whose aims include assisting those in need.

The trustees are aware of their legal duty to have regard to the public benefit guidance and to report on this Charity's compliance with the public benefit obligation. The activities of the Charity are considered to provide public benefit for the following reasons:

- Our long-term development programmes, with their community-based approach, help people break the cycle of poverty and give them hope for a better tomorrow,
- Our Operation Christmas Child programme, including The Greatest Journey and Vision Trips, provide practical tools for churches to reach out to their communities. Through the Operation Christmas Child project each year thousands of highly impoverished children are given a gift-filled shoebox regardless of race, creed, gender, religion, or ethnicity,
- Our emergency relief programmes provide desperately needed assistance to victims of natural disaster, war, disease, and famine overseas and in the UK. As we offer food, water, and temporary shelter, as well as support specific to domestic needs, we meet critical needs and give people a chance to rebuild their lives.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity, and of its income and expenditure for the period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- Comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements,
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity, and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees also confirm that as far as they are aware there is no relevant audit information of which the Charity's auditors are unaware, and they have taken all steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

AUDITORS

A resolution to re-appoint Forvis Mazars LLP as auditors will be proposed at the forthcoming annual general meeting. In approving the Trustees' Report, the trustees are also approving the Strategic Report therein in their capacity as company directors.

Approved by the Board of Trustees on 7th August, 2025 and signed on its behalf by:

Paul Saber

Paul Saber (Aug 7, 2025 07:44:54 PDT)

Mr P. Saber (Chair)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SAMARITAN'S PURSE INTERNATIONAL LIMITED

OPINION

We have audited the financial statements of Samaritan's Purse International Limited (the 'charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet and the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the "Auditor's responsibilities for the audit of the financial statements" section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report which includes the directors' report and the strategic report prepared for the purposes of company law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement set out on page 28, the trustees (who are also directors of the charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditor under Section 44(1)(C) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Based on our understanding of the charity and its sector, we considered that non-compliance with the following laws and regulations might have a material effect on the financial statements: employment regulation, health and safety regulation and anti-money laundering regulation.

To help us identify instances of non-compliance with these laws and regulations, and in identifying and assessing the risks of material misstatement in respect to non-compliance, our procedures included, but were not limited to:

- Inquiring of management and, where appropriate, those charged with governance, as to whether the charity is in compliance with laws and regulations, and discussing their policies and procedures regarding compliance with laws and regulations;
- Inspecting correspondence, if any, with relevant licensing or regulatory authorities;
- Communicating identified laws and regulations to the engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud.

We also considered those laws and regulations that have a direct effect on the preparation of the financial statements, such as tax legislation, pension legislation, the Charities Act 2011 and the Companies Act 2006.

In addition, we evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements, including the risk of management override of controls, and determined that the principal risks related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, in particular in relation to income recognition (which we pinpointed to the cut off assertion) and significant one-off or unusual transactions.

Our audit procedures in relation to fraud included but were not limited to:

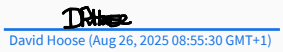
- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

USE OF THE AUDIT REPORT

This report is made solely to the charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for our audit work, for this report, or for the opinions we have formed.

Signed: 
David Hoose (Aug 26, 2025 08:55:30 GMT+1)

David Hoose (Senior Statutory Auditor)
for and on behalf of Forvis Mazars LLP
Chartered Accountants and Statutory Auditor
2 Chamberlain Square, Birmingham, B3 3AX

Date

STATEMENT OF FINANCIAL ACTIVITIES

(Including income and expenditure account) For the year ended 31st March 2025

	Note	Unrestricted funds £	Restricted funds £	2025 Total £	Unrestricted funds £	Restricted funds £	2024 Total £
INCOME FROM:							
Cash donations and legacies	3	1,546,769	2,429,546	3,976,315	1,554,764	2,432,976	3,987,740
Gift in kind	4	-	4,592,640	4,592,640	-	4,893,521	4,893,521
Charitable Activities:							
Grants received	5	50,469	946,940	997,409	2,320,893	1,088,170	3,409,063
Trading Activities							
Merchandise sales		306	-	306	531	-	531
Investment Income							
Bank interest		113,239	-	113,239	89,283	-	89,283
Gain on Disposal	13	918,806	-	918,806	-	-	-
Other		57,079	4,125	61,204	126,338	-	126,338
Total Income:		**2,686,668**	**7,973,251**	**10,659,919**	**4,091,809**	**8,414,667**	**12,506,476**
Expenditure on:							
Raising funds	6	609,565	254,156	863,721	738,465	302,115	1,040,580
Charitable activities:	7						
Emergency response		393,043	739,738	1,132,781	446,786	810,223	1,257,009
Integrated programmes:							
Long term development		192,717	362,709	555,426	119,163	211,768	330,931
Operation Christmas Child		434,143	6,535,336	6,969,479	384,909	6,560,815	6,945,724
Medical Response		39,219	73,814	113,033	28,688	52,025	80,713
Other		-	-	-	-	4,327	4,327
		1,059,122	7,711,597	8,770,719	979,546	7,639,158	8,618,704
Total Expenditure:		1,668,687	7,965,753	9,634,440	1,718,011	7,941,273	9,659,284
Net Income/(Expenditure) before transfers		1,017,981	7,498	1,025,479	2,373,798	473,394	2,847,192
Transfers between funds	22	116,353	(116,353)	-	310,176	(310,176)	-
Net movement in funds		**1,134,334**	**(108,855)**	**1,025,479**	**2,683,974**	**163,218**	**2,847,192**
Reconciliation of funds:							
Total funds brought forward		5,504,405	2,035,392	7,539,797	2,820,431	1,872,174	4,692,605
Total funds carried forward		6,638,739	1,926,537	8,565,276	5,504,405	2,035,392	7,539,797

There are no recognised gains or losses other than those shown in the Statement of Financial Activities. All operations are continuing operations. Movements in funds are disclosed in Note 19.

BALANCE SHEET

Company number 02462257

As at 31st March 2025

	Notes	£	2025 £	£	2024 (restated) £
FIXED ASSETS					
Intangible assets	12		133,798		146,135
Tangible assets	12		1,791,231		2,080,198
Investments	14		2		2
			1,925,031		2,226,335
CURRENT ASSETS					
Stock		341,013		330,449	
Debtors due within one year	15	695,824		898,829	
Debtors after one year	15	200,541		200,541	
Short-term deposits		1,871,684		857,982	
Cash at bank and in hand		3,958,988		1,963,854	
Asset Held for Sale	13	-		1,454,933	
Total current assets		7,068,050		5,706,588	
CREDITORS: amounts falling due within one year	16	(265,449)		(393,126)	
Net current assets			6,802,601		5,313,462
TOTAL ASSETS LESS CURRENT LIABILITIES			8,727,632		7,539,797
CREDITORS: amounts falling due after one year			(162,356)		-
TOTAL NET ASSETS:			8,565,276		7,539,797
FUNDS					
Unrestricted funds					
General fund	21		4,713,708		3,278,070
Designated fund - fixed assets	21		1,925,031		2,226,335
			6,638,739		5,504,405
Restricted funds	20 & 22		1,926,537		2,035,392
TOTAL FUNDS			8,565,276		7,539,797

Approved by the Board of Trustees on 7th August, 2025, and signed on its behalf by:

Paul Saber

Paul Saber (Aug 7, 2025 07:44:54 PDT)

Mr. P Saber (Chair)

STATEMENT OF CASH FLOWS

For the year ended 31st March 2025

RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the reporting period (as per the Statement of Financial Activities)	1,025,479	2,847,192
Adjustments for:		
Depreciation charges	368,696	204,008
Interest received from investments	(113,239)	(89,283)
(Increase) in stock	(10,564)	(164,436)
Decrease/(Increase) in debtors	203,005	(93,489)
Increase/(Decrease) in creditors	34,679	(8,708)
Net cash provided by/(used in) operating activities	1,508,056	2,695,284
Cash flows from operating activities:		
Net cash (used in)/provided by operating activities	1,508,056	2,695,284
Cash flows from investing activities:		
Interest received	113,239	89,283
Disposal of held for sale asset	1,454,933	-
Increase in Term Deposit purchase	(1,013,702)	442,018
Purchase of equipment	(67,392)	(2,276,144)
Net cash used in investing activities:	487,078	(1,744,843)
Change in cash and cash equivalents in the reporting period	1,995,134	950,441
Cash and cash equivalents at the beginning of the reporting period	1,963,854	1,013,413
Cash and cash equivalents at the end of the reporting period	3,958,988	1,963,854

ANALYSIS OF CASH AND CASH EQUIVALENTS	2025 £	2024 £
Cash at bank and in hand	3,958,988	1,963,854
Total cash and cash equivalents	3,958,988	1,963,854

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2025

1.ACCOUNTING POLICIES

a) Basis of preparation
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. The financial statements have been prepared in Pound Sterling as this is the currency of the primary economic environment in which the company operates.

The results of the subsidiary trading company, Samaritan's Purse (Trading) Limited, have not been consolidated on the grounds that they are immaterial to the group.

b) Preparation of the accounts on a going concern basis
The accounts have been prepared on the going concern basis. The Charity has reported a cash inflow of £1,995,134 (2024 inflow - £950,441). The Charity has no concerns over its future financial viability as it retains sufficient fund balances and cash to meet its obligations as and when they fall due.

c) Recognition of income
Gifts and donations are recognised on a receivable basis. Shoeboxes are valued using an average valuation drawn from a random sample from across all regions of the UK. Other gifts in kind received are valued according to customs declaration. Income tax recovered and interest receivable are accounted for on an accruals basis. Grants are recognised in the financial statements in the year in which they are receivable.

d) Estimates and judgements
The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Management believe that, because of the underlying nature and value of estimates and judgments made in the preparation of these financial statements, it is highly unlikely that an error in these estimates and judgments would lead to a material misstatement. The largest of these estimates relates to the valuation of Shoeboxes as explained above, which, because of its nature, does not have an impact on the underlying financial stability of the organisation as the valuation of these gifts is included as both income and expenditure.

e) Expenditure

- 'Expenditure on raising funds' includes direct fundraising and publicity costs, together with 33% of support costs.
- 'Charitable activities' includes the direct cost of our emergency response, long term development and church and community support programmes along with 67% of non-OCC support costs.
- 'Grants' include payments made to individuals or institutions, other than goods or services.
- 'Operational programmes' include the value of goods purchased and distributed, the costs of distribution, project costs other than grants and the direct element of staff costs.
- 'Donated goods' are the value of shoeboxes and other donated items distributed.
- 'Support costs' include head office management staff, travel, communication and other overheads, and have been allocated to the various charitable activities of the charity on an actual or usage proportionate basis.
- 'Governance' includes costs related to fulfilling the legal and statutory reporting obligations of the charity.

f) Recognition of liabilities and commitments

Provision is made when a past event results in a present (legal or constructive) obligation to make a transfer of value to a third party, which is likely to occur and the value of which can be reasonably estimated.

g) Investments

Investments represent the cost price of shares in its unlisted trading subsidiary, Samaritan's Purse (Trading) Limited.

h) Cash and cash equivalents

Cash and cash equivalents include interest and non-interest bearing amounts held at banks and cash at hand. Short term money deposits (32–95 days) including deposits repayable on demand and fixed term deposits are held under current assets as short term deposits.

i) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its useful life, as follows:

Freehold property has been reclassified as an asset held for sale. The sale of the property was completed in March 2025. The proceeds are expected to be invested for the benefit of the charity.

Capitalised fitout costs associated with leased assets are depreciated over the lease period.

Motor vehicles are depreciated using the straight line method over 3 – 5 years Equipment, fixtures and fittings are also on the straight line method over 3 – 8 years. The de minimis capitalisation level is £500.

j) Intangible Fixed Assets and Amortisation
Intangible assets are held on the balance sheet at cost less accumulated amortisation and impairment losses. Computer software, including development costs, is capitalised as an intangible asset and amortised on a straight-line basis over the expected useful life of between 5 to 10 years. Impairment reviews are conducted when events and changes in circumstances indicate that an impairment may have occurred. If any asset is found to have a carrying value materially higher than its recoverable amount, it is written down accordingly.

k) Financial instruments
The Charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Derivatives, including forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at the fair value on the date a derivative contract is entered into and are subsequently re- measured at their fair value.

l) Funds
Funds are divided into unrestricted general, unrestricted designated and restricted funds.

Unrestricted funds are available for use at the discretion of the trustees. They are divided between general funds and designated funds. In accordance with the terms under which shoeboxes and donations are received, surpluses on the restricted shoebox funds at the balance sheet date may be utilised for the general purposes of Samaritan's Purse International Limited and are therefore transferred to unrestricted funds.

Designated funds are amounts set aside for specific purposes as detailed in Note 19.

Restricted funds include a number of funds, where application by the trustees is restricted to the activity indicated by the donor.

Transfers from unrestricted funds are made where the restricted funds are in deficit and there is no likelihood of any recovery in future.

m) Statement of income and expenditure
A separate statement of income and expenditure is required when the Statement of Financial Activities contains items which could not normally be recognised in a profit and loss account under the Companies Act 2006. As this is not the case in these accounts, a separate statement of income and expenditure has not been prepared.

n) Foreign currencies
Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the Statement of Financial Activities.

o) Pensions
The pension costs charged in the financial statements represent the contributions payable by the company during the year.

p) Operating leases
Rentals payable under operating leases are charged on a straight-line basis over the term of the lease.

q) Irrecoverable VAT
Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

r) Stock
Closing stock represents stock in hand at the year end and is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

s) Samaritan's Purse International Limited (The Charity) is a company limited by guarantee incorporated in England and Wales. The Charity's company registration number is 02462257.

The address of its registered office and principal place of business is:

6100 Richardson Way Crosspoint Business Park, Coventry, CV2 2TA.

The principal activity of the Charity is providing church support and emergency relief and development assistance to suffering people around the world, meeting the physical needs of victims of war, famine, natural disaster and disease with the aim of demonstrating God's love and sharing the Good News of Jesus Christ. The aid and assistance are given without regard to the race, creed, gender, sexual orientation, religion or ethnicity of the beneficiaries. The Charity meets the definition of a public benefit entity under FRS 102.

2. NET INCOME FOR THE PERIOD

This is stated after charging:		**2025** **£**	**2024** **£**
Depreciation of fixed assets		368,696	204,008
Auditors' remuneration			
	- Audit fee	26,306	26,196
	- Fees for non-audit services	5,460	2,170
Operating leases		516,990	321,558

3. CASH DONATIONS AND LEGACIES

	Unrestricted £	Restricted Shoeboxes £	Restricted Other £	2025 Total £	Unrestricted £	Restricted Shoeboxes £	Restricted Other £	2024 Total £
Emergency response - Cash	-	-	486,897	486,897	-	-	688,545	688,545
Integrated programmes								
Long term development	1,546,769	-	288,649	1,835,418	1,554,764	-	237,811	1,792,575
OCC - Cash (incl. SBW)	-	1,532,424	-	1,532,424	-	1,449,196	-	1,449,196
Medical Intervention	-	-	121,576	121,576	-	-	57,424	57,424
	1,546,769	1,532,424	410,225	3,489,418	1,554,764	1,449,196	295,235	3,299,195
	1,546,769	1,532,424	897,122	3,976,315	1,554,764	1,449,196	983,780	3,987,740

4. GIFTS IN KIND

	Restricted Shoeboxes £	2025 Total £	2024 Total £
Integrated Programmes			
Gifts in kind - shoeboxes	4,400,060	4,400,060	4,685,716
Gift in kind - fillers	135,959	135,959	207,805
Relief Supplies	56,621	56,621	-
	4,592,640	4,592,640	4,893,521

Shoeboxes donated to Operation Christmas Child 2025 have been brought into the accounts at £20.39 (Operation Christmas Child (2024 – £22.25), on the basis of an average valuation exercise conducted on the instruction of the trustees in December 2024.

Shoebox fillers are donated goods by commercial entities to be used in Shoebox Online boxes and are valued at the cost of the goods donated.

Time given freely by volunteers is not quantifiable and has not been accounted for.

5. GRANTS RECEIVED

	Unrestricted £	Restricted £	2025 Total £	Unrestricted £	Restricted £	2024 Total £
Samaritan's Purse - USA	50,469	723,758	774,227	2,320,893	597,348	2,918,241
Other Samaritan's Purse Affiliates	-	108,182	108,182	-	463,322	463,322
Guernsey Overseas Aid Committee	-	115,000	115,000	-	27,500	27,500
	50,469	946,940	997,409	2,320,893	1,088,170	3,409,063

6. COSTS OF RAISING FUNDS

	Unrestricted £	Restricted £	2025 Total £	Unrestricted £	Restricted £	2024 Total£
Donations						
Direct fundraising costs	226,149	20,441	246,590	296,717	15,844	312,561
Direct staff costs	75,307	10,394	85,701	98,025	19,527	117,552
Other	92,632	10,025	102,657	138,706	13,582	152,288
Support costs allocated	215,478	23,320	238,798	205,017	20,075	225,092
	609,566	64,180	673,746	738,465	69,028	807,493
Non Cash						
Direct fundraising costs	-	60,507	60,507	-	53,498	53,498
Direct staff costs	-	30,766	30,766	-	65,937	65,937
Other	-	29,674	29,674	-	45,863	45,863
Support costs allocated	-	69,028	69,028	-	67,789	67,789
	-	189,975	189,975	-	233,087	233,087
	609,566	254,155	863,721	738,465	302,115	1,040,580

7. CHARITABLE ACTIVITIES

The amounts spent on charitable activities, including support costs as analysed by programme area, are as follows:

	Grant Funding £	Operational programmes £	Donated goods £	Support Total £	2025 Total £	2024 Total £
Emergency response						
Worldwide	357,167	382,571	-	393,043	1,132,781	1,257,009
Integrated Programmes						
Long-term Development — Raising Families, Water, and Others	348,477	14,232	-	192,717	555,426	330,931
Operation Christmas Child and The Greatest Journey	-	2,048,782	4,486,554	434,143	6,969,479	6,945,724
Medical Response	73,814	-	-	39,219	113,033	80,713
Teams and Other	-	-	-	-	-	4,327
	422,291	2,063,014	4,486,554	666,079	7,637,938	7,361,695
Total	**779,458**	**2,445,585**	**4,486,554**	**1,059,122**	**8,770,719**	**8,618,704**

8. GRANTS PAYABLE

	Unrestricted £	Restricted £	2025 Total £	Unrestricted £	Restricted £	2024 Total £
Disaster and emergency response	-	357,167	357,167	-	328,619	328,619
	-	357,167	357,167	-	328,619	328,619
Integrated programmes						
Raising Families	-	79,723	79,723	-	52,503	52,503
Water and Sanitation	-	159,254	159,254	-	112,066	112,066
Water and Sanitation - GOAC	-	109,500	109,500	-	27,500	27,500
Medical Interventions	-	73,814	73,814	-	52,025	52,025
Other	-	-	-	-	4,327	4,327
	-	422,291	422,291	-	248,421	248,421
	-	779,458	779,458	-	577,040	577,040

The total value of grant payment was made to institutions.

9. SUPPORT COSTS AND GOVERNANCE

The support costs of the Charity consist of four main cost elements: staff, office and administration, communications, travel and governance. These costs plus depreciation have been apportioned across the work of the Charity on the basis disclosed in Note 1(e) and allocated as set out below:

	Office & Admin £	Staff £	Travel £	Comms £	Depreciation £	Governance £	2025 Total £
Basis of apportionment	**(Work done)**	**(Staff)**	**(Actual)**	**(Usage)**	**(Usage)**	**(Actual)**	
Charitable activities							
Emergency response	149,202	140,241	10,038	10,072	65,744	17,746	393,043
Long Term Development	73,157	68,763	4,922	4,939	32,236	8,701	192,717
Operation Christmas Child	164,804	154,905	11,087	11,126	72,619	19,602	434,143
Medical Interventions	14,887	13,995	1,002	1,005	6,560	1,771	39,219
	402,050	377,904	27,049	27,142	177,159	47,820	1,059,122
Income generation							
Cash donations and grants	90,649	85,205	6,099	6,120	39,944	10,782	238,799
Gifts in kind	26,203	24,630	1,763	1,769	11,546	3,117	69,028
	116,852	109,835	7,862	7,889	51,490	13,899	307,827
Total	518,902	487,739	34,911	35,031	228,649	61,719	1,366,951

10. STAFF COSTS AND NUMBERS

Staff costs were as follows:

	2025	2024
	£	£
Salaries	1,153,297	1,364,643
Social security	113,224	129,587
Pensions	122,833	105,400
Redundancy & Settlements	724	84,841
	1,390,078	1,684,471

The average number of employees during the period was as follows:

	2025	2024
	No.	No.
UK project staff	7	8
UK operations staff	14	15
UK operations staff – seasonal	1	2
Office and management	19	20
Communications and fundraising	6	7
International field staff	5	5
	52	57

The total amount of employee benefits in aggregate received by the Senior Management Team consisting of the Executive Director, Finance Director, Director of Operation Christmas Child UK, Director of Human Resources, Director of Information and Technology, Manager of Projects and Director of Ministry Advancement was £296,707 in 2024/25 (2023/24- £284,945). These amounts include employer's national insurance contributions, employer's pension contributions and life insurance contributions.

Five employees received emoluments of more than £60,000 per annum in the period (2024: Five).

Salary Band	2025	2024
£60,000 – £69,999	5	5
£70,000 – £79,999	-	-
£80,000 – £89,999	-	-

During the period, 5 staff (2024: 15) were paid redundancy costs.

11. TRUSTEES AND RELATED PARTIES

None of the trustees received any remuneration during the period. 1 trustee (2024 – 1) was reimbursed expenses to cover the cost of travel.

Common directors with The Billy Graham Evangelistic Association Limited include Mr. P. Saber, Mr. S.P. Herbert, Mrs. D. Pierce, Mr. D.E. Beroth, Mr. M. Littlejohn and Mr. D.C. Allen. Net charges during the period were made in relation to shared costs from SPI to BGEA of £403,165 (2024 - £370,814). At the year end, a net balance of £4,511 (2024 - £94,605 due from) was due to BGEA.

Trustees made restricted donations of £15 in 2025 (2024 - £30) to the organisation.

Grants received from Samaritan's Purse USA in the year totalled £774,227 (2024 - £2,918,241). Debtors include a balance of £329,186 (2024 - £414,084) due from Samaritan's Purse USA. A balance of £3,641 (2024: £1,814 due from) is due from Samaritan's Purse (Trading) Limited, formerly Operation Christmas Child Limited. Sales to Samaritan's Purse (Trading) Limited amounted to £93,150 (2024 – £74,534). The value of purchases amounted to £99,087 (2024 – £94,323).

12. TANGIBLE AND INTANGIBLE ASSETS

	Fixture, fittings and equipment	Intangible	Motor vehicles	Total
	£	£	£	£
COST				
At 1 April 2024	2,303,386	153,940	-	2,457,326
Additions	33,692	15,200	18,500	67,392
Disposals	(40,155)	-	-	(40,155)
At 31 March 2025	2,296,923	169,140	18,500	2,484,563
DEPRECIATION				
At 1 April 2024	223,188	7,805	-	230,993
Charge for the period	337,562	27,537	3,597	368,696
Disposals	(40,155)	-	-	(40,155)
At 31 March 2025	520,595	35,342	3,597	559,534
NET BOOK VALUE				
At 31 March 2025	1,776,328	133,798	14,903	1,925,029
At 31 March 2024	2,080,198	146,135	-	2,226,333

All assets are held for charitable use.

The intangible assets represent the purchase cost of software system. Expenses on these assets are capitalised as incurred and amortisated using an appropriate rate of useful economic life when the asset becomes available.

13. ASSET HELD FOR SALE

The freehold property held by the entity was reclassified as an asset held for sale as at March 2024. This asset was measured at the lower of the carrying amount and the fair value less cost to sell. Sale of the asset was completed in March 2025 and all gains have been recognized in the period .

14. FIXED ASSET INVESTMENTS

Fixed asset investments of £2 represent the cost of the entire issued capital of a trading company, Samaritan's Purse (Trading) Limited, formerly Operation Christmas Child Limited (OCC Ltd), registered in England and Wales. For the year ended 31 March 2025 the aggregate amount of capital and reserves was £3,497 (2024: £4,990). During the year, the Company made a retained profit of £3,495 (2024: £4,988).

15. DEBTORS

	2025	2024 (restated)
	£	£
Other debtors	451,165	630,976
Prepayments	197,488	212,321
Value Added Tax recoverable	47,171	55,532
	695,824	898,829

	2025	2024 (restated)
	£	£
Debtors: after one year		
Other debtors	200,541	200,541
	200,541	200,541

During the year, the trustees identified that the 2024 financial statements incorrectly disclosed the ageing of a rental deposit payment of £200,541. The comparative amounts have been restated to reclassify this item from debtors within one year to debtors due after one year to reflect the correct ageing of the debt as it is due for repayment at the end of the lease term. This prior period adjustment has no impact on the reported result for either period or net assets at either balance sheet date.

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	77,324	174,713
Other creditors	2,058	10,271
Social security and taxation	37,046	41,144
Accruals	192,528	156,067
Deferred Income	118,849	10,931
	427,805	393,126

Other creditors include a balance of £1,814 due to Samaritan's Purse (Trading) Limited

CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR (CONTINUED)
Movement in deferred income

	Grants in advance	SBO Income	Total 2025
2024 Opening deferred income	-	10,931	10,931
Balances added	789,896	1,035	790,931
Balances Released	672,083	10,931	683,014
2025 Closing deferred income	**117,813**	**1,035**	**118,848**

17. FINANCIAL INSTRUMENTS

	2025	2024
	£	£
Financial assets measured at amortised cost	651,706	831,517
Financial assets comprised the total of grants receivable and other debtors		
Financial liabilities measured at amortised cost	79,382	184,984

18. PENSION COSTS

The company operates a defined contribution pension scheme. The assets of the scheme are held separately in an independently administered fund. The pension charge represents contributions paid into the scheme by the charity in the year, the details are:

	2025 £	2024 £
Pension Costs - Restricted Funds	-	-
Pension Costs - Unrestricted Funds	122,834	105,400
	122,834	105,400

There was no pension creditor at year end.

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balance at 31st March 2024 are represented by:

Fund balance at 31st March 2025 are represented by:

	General 2025 £	Unrestricted Designated 2025 £	Restricted 2025 £	Total 2025 £
Tangible Fixed Assets	-	1,925,029	-	1,925,029
Investments	-	2	-	2
Current assets	5,141,513	-	1,926,537	7,068,050
Creditors due in less than one year	(427,805)	-	-	(427,805)
Total	**4,713,708**	**1,925,031**	**1,926,537**	**8,565,276**

Fund balance at 31st March 2024 are represented by:

	General 2024 £	Unrestricted Designated 2024 £	Restricted 2024 £	Total 2024 £
Tangible Fixed Assets	-	2,226,333	-	2,226,333
Investments	-	2	-	2
Current assets	3,671,196	-	2,035,392	5,706,588
Creditors due in less than one year	(393,126)	-	-	(393,126)
Total	**3,278,070**	**2,226,335**	**2,035,392**	**7,539,797**

The Charity has designated funds to show the amounts spent on fixed assets. Accordingly, funds have been designated as follows:

FIXED ASSETS FUND: this represents the amounts expended, less depreciation and amortisation on its plant, equipment, intangible assets and premises. This is calculated as the carrying value of the fixed assets less any outstanding mortgage loan. The figure at 31 March 2025 was £1,925,031 (2023 - £2,226,335).

20. ANALYSIS OF MOVEMENT IN FUNDS

	General £	Unrestricted Designated £	Restricted £	Total £
At 1 April 2024	3,278,070	2,226,335	2,035,392	7,539,797
Income	2,686,668	-	7,973,251	10,659,919
Expenditure	(1,668,687)	-	(7,965,753)	(9,634,440)
Reallocation between funds	417,657	(301,304)	(116,353)	-
At 31 March 2025	4,713,708	1,925,031	1,926,537	8,565,276

21. MOVEMENT IN UNRESTRICTED FUNDS

	Opening Balances	Income	Expenditure	Transfer	Closing Balances
Designated:	£	£	£	£	£
Fixed assets	2,226,335	-	-	(301,304)	1,925,031
General reserves	3,278,070	2,686,668	(1,668,687)	417,657	4,713,708
	5,504,405	2,686,668	(1,668,687)	116,353	6,638,739

22. RESTRICTED FUNDS SUMMARY

	Opening balance	Income	Expenditure	Transfers (to)/ from other funds	Closing balances
	£	£	£	£	£
Emergency Disasters & Emergency	1,260,116	699,512	739,738	(115,929)	1,103,961
Donated Items	-	56,621	-	-	56,621
	1,260,116	756,133	739,738	(115,929)	1,160,582
Integrated Programmes					
Raising Families	146,310	136,384	92,456	(19,205)	171,033
Clean Water Project	412,184	142,107	160,753	(24,292)	369,246
GOAC – Medical	-	115,000	109,500	-	5,500
Protection/Women at Risk	514	10,158	-	(93)	10,579
Medical Interventions	24,363	121,576	73,814	(12,543)	59,582
Other	324	-	-	-	324
	583,695	525,225	436,523	(56,133)	616,264
Operation Christmas Child & The Greatest Journey					
Cash donations	-	2,155,874	2,302,938	147,064	-
Donated shoeboxes and fillers	191,581	4,536,019	4,486,554	(91,355)	149,691
	191,581	6,691,893	6,789,492	55,709	149,691
Total	**2,035,392**	**7,973,251**	**7,965,753**	**(116,353)**	**1,926,537**

Disasters and emergency fund – provides resources needed to respond to natural disasters or emergencies.

Raising Families fund/ Church based ministries – provides funds that enable local churches to help vulnerable children and families within their communities to achieve a sustainable future.

Clean water project – provides a lifetime of safe drinking water to families in remote areas of the world.

GOAC – Medical – this is a project funded by the Guernsey Overseas Aid Committee.

Protection/Women at risk – this fund supports small projects targeted to support women at risk of exploitation and trafficking.

Medical interventions – this fund supports direct medical interventions in emergency situations.

OCC – Cash donations – received in connection with the shoebox appeal. The funds are primarily used to cover the administration and distribution costs of the Operation Christmas Child Appeal.

OCC – Gifts in kind – The valuation of the shoeboxes donated in the year in relation to the Operation Christmas Child Appeal. This also includes the value of items donated to be used as filler for Shoebox Online.

Transfers

The transfer to/from other funds is to cover the direct support given to the programmes by the charity using an objective cost allocation methodology. None of the funds transferred from any project will be used to support other projects. In the year to March 2025, OCC did not generate sufficient funds to cover all of its direct costs, therefore a nil balance is carried forward.

During the period amounts totalling £147,064 (2024 - £Nil) were needed to make a project financially viable. Majority of the projects had sufficient income or accumulated restricted fund balances to cover the in-year project costs.

There was a net charge of £116,353 during the period (2024 - £310,176) to restricted funds to cover related costs of administration and overheads.

23. OTHER FINANCIAL COMMITMENTS

At 31st March 2025 the charity had total commitments under non-cancellable operating leases as follows:

	2025 Landing & Buildings	Other	2024 Landing & Buildings	Other
	£	£	£	£
Less than one year	405,729	14,087	473,028	21,154
One to five years	1,524,112	3,514	1,548,813	17,601
Five to ten years	1,178,577	-	1,559,605	-

24. LIMITED LIABILITY

The charity is a company limited by guarantee, not having share capital. In the event of winding up, the trustee members may be called upon to contribute the sum of £1 each.



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SAMARITAN'S PURSE INTERNATIONAL LIMITED

England & Wales - Charity number 1001349

Accounts



TRUSTEES' REPORT & FINANCIAL STATEMENTS 2024

SAMARITAN'S PURSE INTERNATIONAL LTD

COMPANY REGISTRATION NUMBER 02462257

CONTENTS

1. Charitable Company Information 3.
2. Trustees' Report 4.
3. Independent Auditor's Report 28.
4. Financial Statements and Notes for the year ended 31st March 2024 34.

CHARITABLE COMPANY INFORMATION

TRUSTEES
Mr P. Saber (Chair)
Mr D. C. Allen
Mr D. E. Beroth
Mr E. Graham
Mr S. P. Herbert
Mr M. Littlejohn

Ms D. Pierce

EXECUTIVE DIRECTOR	Mr D. Tosh
COMPANY SECRETARY	Mrs E. V. Iwu
COMPANY REGISTRATION NUMBER	02462257
CHARITY REGISTRATION NUMBERS	1001349 and SC039251

PRINCIPAL ADDRESS & REGISTERED OFFICE

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10 Queen Street Place,
London, EC4R 1BE

In this report, Samaritan's Purse International Ltd, the Charity, is referred to as SPI. The global network of Samaritan's Purse including all affiliate offices and field offices is referred to as Samaritan's Purse. The international head office, based in Boone, North Carolina, is referred to as IHQ. Where relevant, a specific office of the global network is referenced using that office's location.

TRUSTEES' REPORT

The trustees, who act as directors for the purposes of company law, present their report and financial statements for the year ended 31st March 2024, which have been prepared in accordance with the Financial Reporting Standard FRS102 and the associated Charity Statement of Recommended Practice 2019.

Strategic Report Purpose, Activities, Achievements and Performance Objects and Principal Activities

In accordance with the Memorandum and Articles of Association, charitable objects of Samaritan's Purse are:

- the alleviation of poverty by meeting the spiritual and physical needs of people who are victims of war,poverty, natural disasters, disease, and famine with the purpose of sharing God's love through his Son, Jesus Christ;

- and the advancement of religion by promoting the Gospel of Lord Jesus Christ around the world.

Samaritan's Purse's mission statement sets out who we are and what we are trying to achieve in the long term and globally, and is shared by all of the Samaritan's Purse offices across the world.

Samaritan's Purse is a non-profit, Christian organisation providing church support and emergency relief and development assistance to suffering people around the world. The aid and assistance are given without regard to the race, creed, gender, religion or ethnicity of the beneficiaries.

Samaritan's Purse International Ltd (SPI) is a legal entity in the UK, and is part of a global network of international offices based in the USA, UK, Canada, Australia, Korea and Germany, as well as field offices in over 15 countries. In fulfilling this mission statement and contributing to its fulfilment globally, Samaritan's Purse International Ltd focuses its resources in such ways that contribute, and are integral to, the global efforts of the wider Samaritan's Purse family.

- Our emergency relief programmes provide desperately needed physical and spiritual relief to victims of natural disaster, war, disease and famine. As we offer food, water and temporary shelter, we meet critical needs and give people a chance to rebuild their lives.

- Our international programmes involve long term development and mission activities –

- Our development programmes work in partnership with the local church to help families break the cycle of poverty and give them hope for a better tomorrow.

- Our mission activities include Operation Christmas Child (OCC) and The Greatest Journey (TGJ). These provide practical tools for churches to reach out to their communities.

■ TRUSTEES' REPORT

EMERGENCY RELIEF — INTERNATIONAL DISASTER RESPONSE (IDR) PROGRAMMES



SAMARITAN'S PURSE SHELTER VILLAGE PROVIDED FOR THOSE WHO LOST THEIR HOMES FROM THE EARTHQUAKE

Samaritan's Purse International's global programmes aim to meet the critical needs of victims of war, poverty, famine, disease, and natural disaster while sharing the Good News of Jesus Christ. These programmes comprise emergency relief efforts, community development projects, short-term medical missions, and the deployment of disaster response specialists on short-term assignments to offer direct assistance. These projects are delivered through our staff and disaster response roster, through Samaritan's Purse field teams in project countries, and through local partner organisations.

INTERNATIONAL PROGRAMMES



FLOODING AFTER THE KAKHOVKA DAM COLLAPSE

A major focus in 2023/24 was providing continued support for those affected by the conflict in Ukraine and for refugees within Europe now that the war has entered its third year. Additionally, SPI continued to respond to protracted crises while also supporting community development through WASH projects, savings groups, livelihoods, livestock, and medical/health programmes.
Over the past year, SPI supported 39 international projects in 23 countries: Afghanistan, Cambodia, Chad, Democratic Republic of the Congo (DRC), Ethiopia, India, Liberia, Moldova, Mongolia, Nepal, Nigeria, Pakistan, Philippines, Poland, Romania, South Sudan, Sri Lanka, Syria, Turkey, Vietnam, Yemen, and Zambia. All assistance, whether developmental or emergency relief, is given without prejudice and irrespective of background, religion, political affiliation, gender, sexual orientation, age, or ethnicity.

EMERGENCY RELIEF FOR SUDDEN ONSET CRISES

TURKEY EARTHQUAKE RESPONSE



After back-to-back earthquakes rocked Turkey and Syria killing tens of thousands and wounding over one hundred thousand more, Samaritan's Purse responded immediately with relief supplies and an Emergency Field Hospital to aid survivors.

EMERGENCY RELIEF FOR SUDDEN NATURAL DISASTERS

Since 1st April 2023, two more UK DART members were deployed to Turkey in response to the earthquake that took place in February last year— giving a total of 11 UK DART members deployed for this effort.

As an international organisation, Samaritan's Purse's medical response to the Turkey disaster has become the largest in its history. In total, we were able to treat 8,295 patients and perform 270 surgeries, as well as supplying over 7,000 tents, 80,000 hygiene kits, and nearly 40,000 food boxes to Turks and Syrian refugees in seven major cities. Maternity/newborn hygiene and feminine hygiene specialty kits were also distributed.

In October 2023, Hurricane Otis tore through Acapulco, Mexico after rapidly intensifying from a tropical storm to a Category 5 hurricane over a 24-hour period. Acapulco's 900,000 inhabitants were left devastated, with 48 deaths and damage to over 273,000 homes and 80% of the city's hotels. The people of Acapulco and surrounding areas were left in critical need of food, shelter, and water.



TURKEY EARTHQUAKE RESPONSE - A FAMILY RECEIVES SHELTER

In response, Samaritan's Purse deployed five UK DART members, contributing to a global total of 75 in the DART team. Within Mexico, Samaritan's Purse repaired 107 homes and 30 churches. We equipped 10,295 households with water filters/buckets, installed 14 major water purification systems in affected communities, and generated over 711,000 litres of clean drinking water. We distributed 1,422 hygiene kits, nearly 8,000 tarps and 242,614 lbs of food.

" Carry each other's burdens, and in this way you will fulfill the law of Christ."

GALATIANS 6:2

MIDDLE EAST

On 7th October 2023, the Palestinian militant group known as Hamas launched a surprise attack on Israel from the Gaza Strip. Militants infiltrated Israeli territory by land, sea, and air, firing over 2,000 rockets and storming blockaded areas. After decades of conflict and violence, this attack was the deadliest day for Israel since the Holocaust. Prime Minister Netanyahu vowed retaliation and declared war on Hamas.

Since Hamas's attack on 7th October and the ensuing war, at least 1,200 people have been killed in Israel and more than 3,000 have been injured.

In Gaza, the health ministry has reported that more than 15,000 people have been killed. Hamas has captured at least 203 hostages, including soldiers and innocent civilians—110 of which were released during a week-long cease-fire beginning on 24th November. In response to the ongoing war, Samaritan's Purse has deployed its staff to Israel where they have been supporting local partners in bringing relief to those displaced by the recent brutal attacks.

SUDAN

Following local violence, Sudanese refugees fled to Chad, and Samaritan's Purse were able to support the provision of 95 tonnes of food in 2,500 kits.

SYRIA

In response to attacks by activists in northeast Syria, we supported local churches to help them integrate displaced Syrians into the local community. The church also offered spiritual development through discipleship, as well as support for children and their caregivers who were in detention and rehabilitation centres.

TURKEY EARTHQUAKE RESPONSE



Turkey Earthquake Response IN TOTAL:

- **8,295** patients treated
- **270** surgeries performed
- **7,000+** tents supplied
- **80,000** hygiene kits
- **40,000** food boxes

■ TRUSTEES' REPORT

EMERGENCY RELIEF FOR PROTRACTED CRISES

Samaritan's Purse International continues its support for several ongoing needs:

AFGHANISTAN
Samaritan's Purse provided food and cash aid for displaced Afghans who had to flee to Pakistan. Education and livelihood support continued for girls and low-income women.

TURKEY
Following the earthquake, ongoing provision of necessities including food, tents, heating material, rent, hygiene kits, and medical needs were supplied for refugees through churches in Turkey. Toilet and lighting repairs were also made for local communities affected by the earthquake. In partnership with the Germany and Canada office, Samaritan's Purse UK provided 35,754 hygiene kits.

SRI LANKA
Educational scholarships were continued for children who were injured or who lost family members in the Easter 2019 bombing.

UKRAINE
Through partners in Moldova, Poland, and Romania, over 2,000 Ukrainian refugees were supported through the provision of food, housing, trauma counselling, local culture integration training, medicines, and vocational training.

YEMEN
This financial year saw the completion of the Health Clinic, built in partnership with Guernsey Overseas Aid and Development Commission (GOADC). This clinic offers care for vulnerable populations (children, pregnant women, IDP's and the disabled) in Wadi Al Agaab—a community of around 3,800 people.

ETHIOPIA
Following conflict in Tigray, over 1.9 million people were forced to flee their homes. Samaritan's Purse previously supported a project constructing, rehabilitating, and installing water systems, latrines, bathing facilities, and handwashing stations in two IDP sites. Now, we are continuing this work by providing agricultural interventions, income generating activities, and trauma counselling. Through another project, we are also working with local churches to offer conflict-affected children a safe haven—helping them experience a restored sense of safety. This project is also providing vulnerable women with employment as well as food.



ETHIOPIA - HEALING THROUGH LIVELIHOODS

■ TRUSTEES' REPORT



ZAMBIA - RAISING FAMILIES

COMMUNITY DEVELOPMENT THROUGH CHURCH-BASED PROGRAMMING

Through church partnerships, SPI were able to fully or partially fund Water, Sanitation, and Hygiene (WASH) projects, Construction, and Livelihoods projects that sought to meet the needs of vulnerable communities around the world.

LIVELIHOODS

The Livelihoods programme in Zambia started in 2017 with the aim of helping participating churches raise quality of life amongst vulnerable adults and children in their local communities.

Building on the established church cooperatives and a federation to support and sustain the church network, the latest phase is providing financial training to beneficiaries. Since last year, the number of women's savings groups and self-help groups has increased from 121 to 150—with a total of 3,500 women participating.

CLEAN WATER

Samaritan's Purse is supporting eight Water, Sanitation, and Hygiene (WASH) projects that continue to be an effective way of supporting vulnerable communities. The projects are supplying safe water and reducing water borne illnesses in Uganda, Nepal, Nigeria, DRC, Philippines, and Cambodia.

In Cambodia, we have provided bio-sand filters (BSF) to households following the drilling of boreholes and laying a network of waterpipes—this initiative has benefitted over 12,000 people.
Also in Cambodia, WASH was part of two multi-sectoral intervention programmes, alongside Maternal Health and Nutrition (MHN), Infant and Young Child Feeding (IYCF), and Early Childhood Development support. These programmes benefited nearly 4,000 beneficiaries in one area and over 14,000 in another.

CONSTRUCTION

We have also supported the construction of three safe and child-friendly primary schools, to help address the issue of unsafe migration in the country. Alongside the construction, we have supported the training of teachers to help them provide a good standard of education, improving opportunities for local children.

Another multi-sectoral programme including WASH was carried out in Uganda. This work included the construction of two boreholes, a mini-irrigation scheme for local farmers, and the provision of latrines, as well as supplying livestock (100 goats), livelihood assets (fruit trees), and grants for vocational skills training.

In partnership with GOADC we have also provided safe water access, latrines, showers, and waste areas – including incinerators, waste, ash pits, and grinding boxes – all of which have been provided to reduce the rate of waterborne diseases. In addition, training has been delivered in Community-Led Total Sanitation, as well as general hygiene education.

In support of persecuted communities in Nigeria, Samaritan's Purse conducted a WASH programme, providing two boreholes and clean water access for over 1,000 people, as well as Ventilated Improved Pit (VIP) latrines for 100 households.

Additionally, we provided a Social Work Centre in Ho Chi Minh, Vietnam, which is a city with a lot of street-children who have very few opportunities to learn new skills. Through the Centre we have been able to support outreach programmes to these children which nurture and equip them for life in a safe and thriving environment.

"This savings group has come to bring hope for small scale farmers like me."

– MARY, A BENEFICIARY OF OUR LIVELIHOODS PROJECT IN ZAMBIA

SHORT-TERM MEDICAL MISSIONS

Samaritan's Purse supported three medical mission programmes during the 2023/24 year. Funding was provided to support cleft lip and cleft palate missions providing surgery for up to 84 individuals in South Sudan, as well as support for eye cataract surgeries in Liberia for 177 patients who would otherwise not have access to this treatment. In Mongolia, we also provided support for children to receive life-saving surgeries for congenital heart defects.

MONGOLIA - CHILDREN'S HEART PROJECT



TRUSTEES' REPORT

MISSIONAL ACTIVITIES

OPERATION CHRISTMAS CHILD



UKRAINE - OPERATION CHRISTMAS CHILD

In 2023/24 the total number of shoebox gifts donated was 237,735 (down 5.7% on 2022/23). This will have been influenced by multiple factors.

Firstly, the rising cost-of-living continues to make the UK a demanding environment for all charities engaged in fundraising.

Secondly, the relocation to, and refurbishment of, Samaritan's Purse UK's new headquarters in Coventry affected key resources required for generating shoebox numbers—such as reduced staff capacity and delayed launch of the new website. The latter – which contained a refreshed Build A Shoebox Online (BASBO) area – ended up going live after the OCC campaign had finished, which made it difficult to reach the BASBO growth goals. In the end, the donations to the BASBO programme produced 27,141 gift boxes (down 12% on 2022/23).

It's worth noting that the relocation to Coventry did generate some positive engagement from local churches and ministries. However, this came too close to Christmas to significantly increase shoebox numbers.

Shoebox gifts or financial donations were made by at least 2,008 churches of all major denominations, 321 schools (from infants to university), and 289 other community groups. The true numbers are likely to be even higher than this, however the complexity of our collection network makes it challenging to gather exact figures.

Shoebox gifts were received by 1,018 Drop-off Locations during National Collection Week (13-20 November 2023). Collections were then arranged by 294 volunteers who transported shoeboxes to two major processing centres in Coventry and Tonbridge that operated for four weeks and three weeks respectively. A further four pop-up processing centres ran for just one week each. Additionally, the National Ministry Centre (NMC) in Coventry also fulfilled all online shoebox gifts.

An overall total of 3,625 volunteers were involved in checking and exporting the shoebox gifts, as well as making up the BASBO boxes in a processing season that was largely completed by 16 December. At the NMC specifically, in its first year of operations, 1,451 volunteers processed 72,028 traditional shoeboxes and fulfilled 37,221 BASBOs (27,141 for UK donors and 10,000 for donors to Samaritan's Purse Korea). This was a substantially increased outcome compared to 2022/23, when 652 volunteers processed 38,864 shoeboxes at a temporary Coventry processing centre.

The pop-up processing centres continued to be effective in offering volunteering

■ TRUSTEES' REPORT



WEST AFRICA - OPERATION CHRISTMAS CHILD

experiences to a great number of supporters, particularly those living further away from the main processing centres. Located in key supporting churches, the pop-ups helped mobilise new donors and leader volunteers that were local to these areas, with a view to encourage them to travel further to a main processing centre in future. Pop-ups also facilitated a national identity for OCC in Northern Ireland, Scotland and Wales. All this continues to lay effective foundations for renewed growth in 2024.

The negative impact of the cost-of-living crisis on charitable giving was mitigated by the engagement activities of OCC field ministry staff and Connect Volunteers. Together, these connected with 1,362 lapsed or prospective donor organisations (including 943 churches). They also made support calls or visits to 2,332 organisations (including 1,607 churches) who already participate in OCC, in order to encourage their continued support. This work included 18 project leader workshops around the UK in September to support OCC advocates in their churches and groups.

Additionally, OCC was promoted at multiple large-scale events, including the Billy Graham Evangelistic Association's God Loves You Tour with Franklin Graham in London, August 2023. OCC also sponsored the Northern Ireland Elim denominational conference, and sent an exhibition team and connected with leaders at the annual conferences of Assemblies of God, Elim UK, New Testament Church of God, and also at the Christian Resources Exhibition (Solihull) and Moray Coast Convention.

The mission of Operation Christmas Child is to share God's love in a tangible way with children in need around the world, and together with the local church worldwide, to spread the Good News of Jesus Christ. Shoebox gifts collected in the UK in 2023/24 were exported and reached children in ten countries: Albania, Bosnia, Moldova, Nigeria, Romania, Serbia, Ukraine, and three other countries in Eastern Europe, Central Asia and the Middle East respectively, that cannot be named for security reasons.

Shoebox gifts are distributed through a network of trained ministry partners who work with local churches. Together, they identify children in need and organise community outreach events at which shoebox gifts are given out.

237,735
shoeboxes were donated in 2023/24

■ TRUSTEES' REPORT

FINANCE REVIEW

We remain very grateful to our faithful supporter base, including those who support by way of volunteering, that has continued to pray and donate of their time and money despite the ongoing economic and regulatory challenges. Without this ongoing support we would not be able to continue our work around the world and see the positive impact that is being made.

Income increased by 5% to £12.51m (2023: £11.87m). This was largely due to the donor response towards the emergency crisis relief and grant support by IHQ. Gift in kind income increased to £4.89m (2023: £4.36m) and underlying cash donations and legacies decreased to £3.99m (2023: £5.69m)

Expenses decreased by 17% to £9.66m (2023: £11.67m). Spending on charitable activities was £8.62m (2023: £10.64m) being 89.3% of total spend. At the end of the year, total funds stood at £7,540k (2023: £4,693k), of which £5.50m (2023: £2.82m) was unrestricted and undesignated. Full details of the financial activities are given in the attached financial statements.

RESERVES

The trustees have set a minimum free general reserves limit of between 60 and 90 days' current year cash expenses, excluding grant funding where contracts have been signed and associated income assured. The required range, using the approved budget for the year to March 2025 is £667k to £1,000k. The year-end balance was £3.28m which is above the required limited. This limit has been exceeded due to the reclassification of a fixed asset to an asset held for sale.

At the end of the year, the designated reserves were £2,226k (2023: £1,609k). This balance represents the net book value of fixed assets held by the Charity. These assets will continue to be held by the Charity for charitable purposes for the foreseeable future.

Restricted reserves were £2,035k (2023: £1,872k) which represent the unspent balances of donations and grants given for specific purposes. These balances will be drawn down in the coming year in a manner that both meets programmatic requirements in the various field offices we support and that is in accordance with the donor's wishes.

INVESTMENTS

Any short-term surplus cash is invested in interest bearing accounts. This is reviewed by the trustees.

Samaritan's Purse was supported by a significant team of volunteers, who are viewed as essential partners working across all areas of its charitable activities during the year, performing a number of valuable administrative and support roles. In particular, many of these roles are in support of the OCC programme. In accordance with the SORP, no monetary value has been attributed to their work. The tasks undertaken would, if not performed by volunteers, require the employment of paid personnel.
We are incredibly grateful for the support of volunteers who enable monetary donations to go further and enhance both the reach and impact of the ministry by their presence and service.

USE OF VOLUNTEERS

In addition to the dedicated team of 99 year-round volunteers, an estimated 5,461 people volunteered during the peak time of OCC (based on: 3,625 volunteers in processing centres, 55 collections coordinators, 239 drivers, and 1,542 drop-off location leaders). We also have a team of volunteers that support basic administration, communications, and fundraising activities in the head office. The time given by these volunteers is extremely valuable in helping us achieve our objectives and reducing costs for their respective areas.

PHILIPPINES - THE GREATEST JOURNEY



■ TRUSTEES' REPORT



ARMENIA - MEDICAL MINISTRIES

FUTURE STRATEGY AND VISION

As a leader in the crisis response sector, SPI remains committed to sharing the Good News of Jesus Christ through our relief and development work.

The organisation continues to grow as an international leader in the provision of aid to those affected by war, disease, famine, and poverty, as exemplified by the large-scale response to the famine in Sudan and crisis care in Ukraine. Samaritan's Purse will continue to champion the local church in the UK and abroad, and its passionate declaration of the Gospel through increased partnership and support.

It's our vision to see transformation:

- Of individuals through life-saving relief aid and the knowledge of God's redemptive love
- Of families through our development projects in Africa, the Middle East, and Asia which increase economic and health security through the provision of water and livelihood projects
- Of communities through the resourcing of local churches to share the Gospel in word and deed.

With boldness:

- We will go to complex and difficult places like the Sudan, Ukraine, and the Democratic Republic of Congo to assist those who are facing the effects of war, famine, poverty, and disease
- We will expand our medical capacity to increase the impact we had through the Emergency Field Hospitals which served thousands of patients in Antakya, Turkey, and multiple locations in Ukraine. This capacity includes the recruitment and training of medical staff and the provision of medical equipment and supplies
- We will resource churches in Europe, Africa, and Asia to share the Gospel through development projects, The Greatest Journey and Operation Christmas Child.
- We will deepen our affiliation with the UK church community through a meaningful two-way relationship of giving and receiving project support through Operation Christmas Child and relief programming.

With compassion:

- We will reach over 251,000 children with messages of love and support through local churches conducting Operation Christmas Child
- We will deploy specialist teams of relief workers to difficult situations to provide essential aid in Jesus' Name
- We will share the testimony of those who were impacted by our projects and programmes so that faith might grow.

MANAGEMENT, STRUCTURE AND GOVERNANCE

In 2023, SPI updated our Articles of Incorporation, moving to a sole membership model where the US charity, Samaritan's Purse International Relief, is the sole member. The Charity is ultimately managed by The Board of Trustees.

Trustees meet at least three times per year as a full board to manage the Charity. In addition, the trustees have in place up to two sub-committees. These are:

- The Finance and Audit Committee, which meets three times per year to review the accounts, review budgets, review the risks associated to the Charity's operations and to review the reserves policy.
- A Governance Committee meets no less than three times per year and is responsible for the process of board governance both from a compliance, and performance perspective. As part of this remit the Committee also takes on the role of 'Safeguarding Lead' on behalf of the board. To that end all members of this Committee have received enhanced Safeguarding training in order to prepare and equip for the complexity and breadth of any potential Safeguarding issue that may arise in protecting not only the vulnerable but all beneficiaries, staff and those we come into contact with in the course of our charitable activities.

The Charity endeavours to ensure that all trustees receive the induction, training and ongoing support they need to carry out their duties effectively. All new trustees go through an induction programme to familiarise them with the organisation, their duties and legal responsibilities. It is now also the case that that all Board members are to receive basic Safeguarding training in order for them to be better informed with regard to matters in this area. The Charity has in place a management liability policy which includes indemnity for allegations of wrongful acts brought against the trustees.

STRUCTURE

The trustees have delegated day-to-day management of the Charity to the Senior Management Team which consists of Mr D. Tosh as Executive Director, Mrs E. Iwu as Finance Director, Mr N. Cole as Director of Operation Christmas Child UK, Mrs V. Machin as Director of Human Resources, Mr G. Crosby as Director of Information Technology, and Mr J. Brazier as Director of Ministry Advancement.

The Charity owns the share capital of a trading company, Samaritan's Purse (Trading) Limited whose directors are chosen by the trustees of the Charity.

KEY MANAGEMENT PERSONNEL

All salaries are benchmarked using a variety of sources, including current/ recent competitive advertised salaries, salary surveys from leading agencies and remuneration data from professional bodies. Salaries are also benched according to geographic location. It is acknowledged that senior management are remunerated towards the lower end of the prevailing market scale.

RELATIONSHIPS WITH OTHER ORGANISATIONS AND CONNECTED CHARITIES

The Charity updated it's Articles of Incorporation in 2023, moving to a sole member model where Samaritan's Purse USA is the sole member of the board. The Charity has an ongoing working relationship with Samaritan's Purse USA through a signed legal affiliation agreement, and they share resources where necessary. The Charity also works in cooperation with other Samaritan's Purse offices worldwide.

The Charity shares infrastructure and staff and collaborates on projects with Billy Graham Evangelistic Association UK, whose registered office is 6100 Richardson Way, Crosspoint Business Park, Coventry, CV2 2TA.

Common directors/trustees with BGEA UK include Mr P. Saber, Mr M. Littlejohn, Mr D. Allen, Mr D. Beroth, Mr S. Herbert, and Mrs D. Pierce.

Billy Graham Evangelistic Association Ltd shares some resources and manpower and has some common trustees as listed.

CAMBODIA - WATER FOR FAMILIES



TRUSTEES' REPORT

THE GOVERNANCE CODE

The trustees and management of SPI take the obligations and principles set out in the Governance Code seriously. The Code is built upon a foundation that all trustees understand their legal obligations, and then develops seven guiding principles to ensure that the Charity is well-managed and effective. The principles are leadership; integrity; decision making; risk and control; board effectiveness; diversity; openness and accountability.

SPI are confident that all the trustees have a full understanding of their legal obligations. All of the trustees have seen the code in full and are aware of the content and suggested good practice. The Governance Committee have reviewed the code against a matrix developed by management. The code itself acknowledges that good governance is an ongoing process and as such SPI is currently satisfied that there is broad compliance with the code but that it will be held under constant review via the Governance Committee and senior management. With this caveat, the trustees are not aware of any material shortcomings against the Code.

RISK MANAGEMENT

In common with similar charities, SPI is exposed to risks that could jeopardise the charitable work that it undertakes. The Charity seeks to minimise these risks by pursuing policies designed to:

- Ensure adequate insurance for commercial risks,
- Maintain adequate liquid reserves to cover future funding requirements,
- Control the level of expenditure so as to match resources available,
- Ensure compliance with Health and Safety best practice,
- Ensure compliance with best practice on human resource management,
- Carefully control public relations, data protection and administrative practices.

During 2023/24, the trustees met regularly through the 12-month period to control and monitor the Charity's activities. A considerable amount of effort has been spent in ensuring that the risks around the implementation of the General Data Protection Regulation (GDPR) and the safeguarding of children, vulnerable adults and other groups that SPI comes into contact within its areas of operation are robustly managed.

SPI has identified what it considers to be its key risks and has prepared risk maps based upon likelihood of occurrence and severity of impact.

The Key Risks identified and the Strategies to mitigate the risks are:

	Risks	Strategy to mitigate
1.	Inadequate or low reserves	• Priority given to promotion of General Funds and use of Gift Aid, • Annual Budget set to achieve surpluses, • Revised focus on fundraising and ongoing review of underlying cost base to increase productivity, • Financial forecasting including fund balance reviews and cash flow management.
2.	Over-reliance on Operation Christmas Child	• Improved communications regarding wider projects, especially Disaster Response, • Continued investment in improved fundraising capacity, • Investment in legacy giving programme, • Cost reduction programme implemented to reduce pressure on unrestricted giving.
3.	Harm caused to the public and the Charity as a result of a failure in safeguarding	• Safeguarding policy reviewed and external advisors appointed, • All staff received basic training and staff with high levels of public interaction, such as DART and OCC, will receive enhanced training. All training is annually refreshed, • Appropriate levels of DBS being obtained, • "Designated Safeguarding Leads" identified and given enhanced training, • Governance committee appointed as Safeguarding Lead on behalf of the trustees and all members of that Committee to undergo enhanced safeguarding training.
4.	Increased reliance on systems for remote working has heightened the potential and opportunity for some form of cyber attack	• We are fully supported by our IHQ in the US as this is a global issue, • All software up to date and processes for patching fully implemented, • Potential exposures being continuously reviewed, • Training given to all staff regarding cyber-crime awareness, • Cyber-crime insurance cover in place.

FUNDRAISING

During the year, the Charity was once again extremely grateful for the support of our donors, without whom the work could not continue. The Charity uses a number of different communication methods to attract and retain support, including:

- Direct mail of newsletters and appeals,
- Emailing newsletters and appeals,
- Opportunities for regular giving via direct debit,
- Use of the website and social media accounts,
- Opportunities for planned giving through a legacy programme

The Charity does not use any external commercial participators or professional fundraisers.

In all fundraising activity undertaken, the Charity seeks to be transparent and clear as to how the donated funds raised will be used and in all cases any restriction placed on a donation is strictly adhered to. In cases where the Charity is unable to use the donation, the supporter will be contacted and either another use for the funds agreed, or the donation is returned.

The Charity maintains and monitors the wishes of each supporter and will only communicate using methods the supporter has given clear and informed consent for us to use and to the best of our knowledge and understanding we comply fully with the General Data Protection Regulation.

The Charity does not knowingly communicate with young people below the age of 18, or any vulnerable adult. Where we are made aware that such people may be receiving communications from us, our records are amended to prevent further communication.

The Charity has robust systems in place to ensure that when we are notified that a supporter wishes to cease being contacted, either directly with us or through the Fundraising Preference Scheme, this action can be implemented immediately. The Charity is compliant with the Institute of Fundraising Code of Practice and received no complaints about its fundraising practices during the year. The Charity has also subscribed to the Fundraising Regulator and abides by the guidelines and directives issued from time to time by that body.

PUBLIC BENEFIT STATEMENT

The trustees have considered the public benefit guidance issued by the Charity Commission together with the supplemental guidance on the application of the public benefit test to charities whose aims include assisting those in need.

The trustees are aware of their legal duty to have regard to the public benefit guidance and to report on this Charity's compliance with the public benefit obligation. The activities of the Charity are considered to provide public benefit for the following reasons:

- Our long-term development programmes, with their community-based approach, help people break the cycle of poverty and give them hope for a better tomorrow,
- Our Operation Christmas Child programme, including The Greatest Journey and Vision Trips, provide practical tools for churches to reach out to their communities. Through the Operation Christmas Child project each year thousands of highly impoverished children are given a gift-filled shoebox regardless of race, creed, gender, religion, or ethnicity,
- Our emergency relief programmes provide desperately needed assistance to victims of natural disaster, war, disease, and famine overseas and in the UK. As we offer food, water, and temporary shelter, as well as support specific to domestic needs, we meet critical needs and give people a chance to rebuild their lives.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity, and of its income and expenditure for the period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- Comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements,
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity, and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees also confirm that as far as they are aware there is no relevant audit information of which the Charity's auditors are unaware, and they have taken all steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

AUDITORS

A resolution to re-appoint Mazars LLP as auditors will be proposed at the forthcoming annual general meeting. In approving the Trustees' Report, the trustees are also approving the Strategic Report therein in their capacity as company directors.

Approved by the Board of Trustees on 14th August, 2024 and signed on its behalf by:

Mr P. Saber (Chair)

Paul Saber

Paul Saber (Sep 13, 2024 09:59 EDT)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SAMARITAN'S PURSE INTERNATIONAL LIMITED

OPINION

We have audited the financial statements of Samaritan's Purse International Limited (the 'charity') for the year ended 31st March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and Notes to the financial statements, including a summary of significant accounting policies.
The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31st March 2024 and of its income and expenditure for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report.
We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.
Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.
Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report which includes the Strategic Report and the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

In light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement set out on page 27 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the charity and its sector, we considered that non-compliance with the following laws and regulations might have a material effect on the financial statements: the Charities Act 2011, tax legislation, safeguarding, pensions legislation, employment regulation, health and safety regulation, anti-bribery, corruption and fraud and anti-money laundering regulation.

To help us identify instances of non-compliance with these laws and regulations, and in identifying and assessing the risks of material misstatement in respect to non-compliance, our procedures included, but were not limited to:

- Inquiring of management and, where appropriate, those charged with governance, as to whether the charity is in compliance with laws and regulations, and discussing their policies and procedures regarding compliance with laws and regulations;
- Inspecting correspondence, if any, with relevant licensing or regulatory authorities;
- Communicating identified laws and regulations to the engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud.

  We also considered those laws and regulations that have a direct effect on the preparation of the financial statements, such as The Charities Statement of Recommended Practice and the Companies Act 2006.

In addition, we evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements, including the risk of management override of controls, and determined that the principal risks related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, income recognition (which we pinpointed to the cut-off assertion), and significant one-off or unusual transactions.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

USE OF THE AUDIT REPORT

This report is made solely to the Charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's members as a body for our audit work, for this report, or for the opinions we have formed.

Signed: NJ Wakefield

Nicola Wakefield (Nov 7, 2024 16:02 GMT)

Nicola Wakefield
(Senior Statutory Auditor)
for and on behalf of Forvis Mazars LLP
Chartered Accountants and Statutory Auditor
2nd Floor, Sutton Plaza, Sutton Court Road, Sutton, SM1 4FS

Date: 07-Nov-2024

STATEMENT OF FINANCIAL ACTIVITIES

(Including income and expenditure account) For the year ended 31st March 2024

	Note	Unrestricted funds £	Restricted funds £	2024 Total £	Unrestricted funds £	Restricted funds £	2023 Total £
INCOME FROM:							
Cash donations and legacies	3	1,554,764	2,432,976	3,987,740	1,450,944	4,236,792	5,687,736
Gift in kind	4	-	4,893,521	4,893,521	-	4,359,273	4,359,273
Charitable Activities:							
Grants received	5	2,320,893	1,088,170	3,409,063	118,104	1,683,085	1,801,189
Trading Activities							
Merchandise sales		531	-	531	667	-	667
Investment Income							
Bank interest		89,283	-	89,283	17,138	-	17,138
Other		126,338	-	126,338	2,548	3,832	6,380
Total Income:		**4,091,809**	**8,414,667**	**12,506,476**	**1,589,401**	**10,282,982**	**11,872,383**
Expenditure on:							
Raising funds	6	738,465	302,115	1,040,580	710,194	319,580	1,029,774
Charitable activities:	7						
Emergency response		446,786	810,223	1,257,009	446,113	3,329,009	3,775,122
Integrated programmes:							
Long term development		119,163	211,768	330,931	41,155	301,515	342,670
Operation Christmas Child		384,909	6,560,815	6,945,724	268,475	6,079,143	6,347,618
The Greatest Journey		-	-	-	11,375	84,882	96,257
Medical Response		28,688	52,025	80,713	8,825	65,853	74,678
Other		-	4,327	4,327	-	5,591	5,591
		979,546	7,639,158	8,618,704	775,943	9,865,993	10,641,936
Total Expenditure:		1,718,011	7,941,273	9,659,284	1,486,137	10,185,573	11,671,710
Net Income/(Expenditure) before transfers		2,373,798	473,394	2,847,192	103,264	97,409	200,673
Transfers between funds	22	310,176	(310,176)	-	(117,929)	117,929	-
Net movement in funds		**2,683,974**	**163,218**	**2,847,192**	**(14,665)**	**215,338**	**200,673**
Reconciliation of funds:							
Total funds brought forward		2,820,431	1,872,174	4,692,605	2,835,096	1,656,836	4,491,932
Total funds carried forward		5,504,405	2,035,392	7,539,797	2,820,431	1,872,174	4,692,605

There are no recognised gains or losses other than those shown in the Statement of Financial Activities. All operations are continuing operations. Movements in funds are disclosed in Note 19.

BALANCE SHEET

As at 31st March 2024

Company number 02462257

	Notes	£	2024 £	£	2023 £
FIXED ASSETS					
Intangible	12		146,135		40,110
Tangible assets	12		2,080,198		1,569,020
Investments	14		2		2
			2,226,335		1,609,132
CURRENT ASSETS					
Stock		330,449		166,013	
Debtors	15	1,099,370		1,005,881	
Short-term deposits		857,982		1,300,000	
Cash at bank and in hand		1,963,854		1,013,413	
Asset Held for Sale	13	1,454,933		-	
		5,706,588		3,485,307	
CREDITORS: amounts falling due within one year	16	(393,126)		(401,834)	
			5,313,462		3,083,473
TOTAL ASSETS LESS CURRENT LIABILITIES			7,539,797		4,692,605
NET ASSETS:			7,539,797		4,692,605
FUNDS					
Unrestricted funds					
General fund	21		3,278,070		1,211,299
Designated fund - fixed assets	21		2,226,335		1,609,132
			5,504,405		2,820,431
Restricted funds	20 & 22		2,035,392		1,872,174
TOTAL FUNDS			7,539,797		4,692,605

Approved by the Board of Trustees on 14th August, 2024, and signed on its behalf by:

Paul Saber

Paul Saber (Sep 13, 2024 09:59 EDT)

Mr. P Saber (Chair)

FINANCIAL STATEMENTS AND NOTES

STATEMENT OF CASH FLOWS

For the year ended 31st March 2024

RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income for the reporting period (as per the Statement of Financial Activities)	2,847,192	200,673
Adjustments for:		
Depreciation charges	204,008	92,672
Interest received from investments	(89,283)	(17,138)
(Increase) in stock	(164,436)	(1,907)
(Increase) in debtors	(93,489)	(464,387)
(Decrease) in creditors	(8,708)	(17,421)
Net cash provided by/(used in) operating activities	2,695,284	(207,508)
Cash flows from operating activities:		
Net cash (used in)/provided by operating activities	2,695,284	(207,508)
Cash flows from investing activities:		
Interest received	89,283	17,138
Purchase of Term Deposits	442,018	(1,300,000)
Purchase of equipment	(2,276,144)	(77,546)
Net cash used in investing activities:	(1,744,843)	(1,360,408)
Change in cash and cash equivalents in the reporting period	950,441	1,271,462
Cash and cash equivalents at the beginning of the reporting period	1,013,413	2,581,329
Cash and cash equivalents at the end of the reporting period	1,963,854	1,013,413

ANALYSIS OF CASH AND CASH EQUIVALENTS	2024 £	2023 £
Cash at bank and in hand	1,963,854	1,013,413
Total cash and cash equivalents	1,963,854	1,013,413

FINANCIAL STATEMENTS AND NOTES

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2024

1.ACCOUNTING POLICIES

a) Basis of preparation
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. The financial statements have been prepared in Pound Sterling as this is the currency of the primary economic environment in which the company operates.

The results of the subsidiary trading company, Samaritan's Purse (Trading) Limited, have not been consolidated on the grounds that they are immaterial to the group.

b) Preparation of the accounts on a going concern basis
The accounts have been prepared on the going concern basis. The Charity has reported a cash inflow of £950,441 (2023 inflow - £1,271,462). The Charity has no concerns over its future financial viability as it retains sufficient fund balances and cash to meet its obligations as and when they fall due.

c) Recognition of income
Gifts and donations are recognised on a receivable basis. Shoeboxes are valued using an average valuation drawn from a random sample from across all regions of the UK. Other gifts in kind received are valued according to customs declaration. Income tax recovered and interest receivable are accounted for on an accruals basis. Grants are recognised in the financial statements in the year in which they are receivable.

d) Estimates and judgements
The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Management believe that, because of the underlying nature and value of estimates and judgments made in the preparation of these financial statements, it is highly unlikely that an error in these estimates and judgments would lead to a material misstatement. The largest of these estimates relates to the valuation of Shoeboxes as explained above, which, because of its nature, does not have an impact on the underlying financial stability of the organisation as the valuation of these gifts is included as both income and expenditure.

e) Expenditure
- 'Expenditure on raising funds' includes direct fundraising and publicity costs, together with 33% of support costs.
- 'Charitable activities' includes the direct cost of our emergency response, long term development and church and community support programmes along with 67% of non-OCC support costs.
- 'Grants' include payments made to individuals or institutions, other than goods or services.
- 'Operational programmes' include the value of goods purchased and distributed, the costs of distribution, project costs other than grants and the direct element of staff costs.
- 'Donated goods' are the value of shoeboxes and other donated items distributed.
- 'Support costs' include head office management staff, travel, communication and other overheads, and have been allocated to the various charitable activities of the charity on an actual or usage proportionate basis.
- 'Governance' includes costs related to fulfilling the legal and statutory reporting obligations of the charity.

f) Recognition of liabilities and commitments
Provision is made when a past event results in a present (legal or constructive) obligation to make a transfer of value to a third party, which is likely to occur and the value of which can be reasonably estimated.

g) Investments
Investments represent the cost price of shares in its unlisted trading subsidiary, Samaritan's Purse (Trading) Limited.

h) Cash and cash equivalents
Cash and cash equivalents include interest and non-interest bearing amounts held at banks and cash at hand. Short term money deposits (32–95 days) including deposits repayable on demand and fixed term deposits are held under current assets as short term deposits.

i) Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost, less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its useful life, as follows:

Freehold property cost less value of land, straight line method for 50 years. Freehold property has been reclassified as an asset held for sale. Sale of the property is expected to complete within the next 12 months.

Capitilised fitout costs associated with leased assets are depreciated over the lease period.

Motor vehicles straight line method over 3 – 5 years Equipment, fixtures and fittings straight line method over 3 – 8 years
The de minimis capitalisation level is £500.

j) Intangible Fixed Assets and Amortisation
Intangible assets are held on the balance sheet at cost less accumulated amortisation and impairment losses. Computer software, including development costs, is capitalised as an intangible asset and amortised on a straight-line basis over the expected useful life of between 5 to 10 years. Impairment reviews are conducted when events and changes in circumstances indicate that an impairment may have occurred. If any asset is found to have a carrying value materially higher than its recoverable amount, it is written down accordingly.

k) Financial instruments
The Charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Derivatives, including forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at the fair value on the date a derivative contract is entered into and are subsequently re- measured at their fair value.

l) Funds
Funds are divided into unrestricted general, unrestricted designated and restricted funds.

Unrestricted funds are available for use at the discretion of the trustees. They are divided between general funds and designated funds. In accordance with the terms under which shoeboxes and donations are received, surpluses on the restricted shoebox funds at the balance sheet date may be utilised for the general purposes of Samaritan's Purse International Limited and are therefore transferred to unrestricted funds.

Designated funds are amounts set aside for specific purposes as detailed in Note 19.

Restricted funds include a number of funds, where application by the trustees is restricted to the activity indicated by the donor.

Transfers from unrestricted funds are made where the restricted funds are in deficit and there is no likelihood of any recovery in future.

m) Statement of income and expenditure
A separate statement of income and expenditure is required when the Statement of Financial Activities contains items which could not normally be recognised in a profit and loss account under the Companies Act 2006. As this is not the case in these accounts, a separate statement of income and expenditure has not been prepared.

n) Foreign currencies
Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the Statement of Financial Activities.

o) Pensions
The pension costs charged in the financial statements represent the contributions payable by the company during the year.

p) Operating leases
Rentals payable under operating leases are charged on a straight-line basis over the term of the lease.

q) Irrecoverable VAT
Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

r) Stock
Closing stock represents stock in hand at the year end and is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

s) Samaritan's Purse International Limited (The Charity) is a company limited by guarantee incorporated in England and Wales. The Charity's company registration number is 02462257.

The address of its registered office and principal place of business is:

6100 Richardson Way Crosspoint Business Park, Coventry, CV2 2TA.

The principal activity of the Charity is providing church support and emergency relief and development assistance to suffering people around the world, meeting the physical needs of victims of war, famine, natural disaster and disease with the aim of demonstrating God's love and sharing the Good News of Jesus Christ. The aid and assistance are given without regard to the race, creed, gender, sexual orientation, religion or ethnicity of the beneficiaries. The Charity meets the definition of a public benefit entity under FRS 102.

2. NET INCOME FOR THE PERIOD

This is stated after charging:		**2024 £**	**2023 £**
Depreciation of fixed assets		204,008	92,672
Auditors' remuneration			
	- Audit fee	26,196	27,290
	- Fees for non-audit services	2,170	-
Operating leases		321,558	102,720

3. CASH DONATIONS AND LEGACIES

	Unrestricted £	Restricted Shoeboxes £	Restricted Other £	2024 Total £	Unrestricted £	Restricted Shoeboxes £	Restricted Other £	2023 Total £
Emergency response - Cash	-	-	688,545	688,545	-	-	2,169,167	2,169,167
Integrated programmes								
Long term development	1,554,764	-	237,811	1,792,575	1,446,449	-	339,863	1,790,807
OCC - Cash (incl. SBW)	-	1,449,196	-	1,302,984	-	1,497,373	-	1,497,373
Medical Intervention	-	-	57,424	57,424	-	-	73,377	73,377
The Greatest Journey	-	-	-	-	-	157,012	-	157,012
	1,554,764	1,449,196	295,235	3,299,195	1,450,944	1,654,385	413,240	3,518,569
	1,554,764	1,449,196	983,780	3,987,740	1,450,944	1,654,385	2,582,407	5,687,736

4. GIFTS IN KIND

	Restricted Shoeboxes £	2024 Total £	2023 Total £
Integrated Programmes			
Gifts in kind - shoeboxes	4,685,716	4,685,716	4,245,564
Gift in kind - fillers	207,805	207,805	113,709
	4,893,521	4,893,521	4,359,273

Shoeboxes donated to Operation Christmas Child 2024 have been brought into the accounts at £22.25 (Operation Christmas Child (2023 – £19.33), on the basis of an average valuation exercise conducted on the instruction of the trustees in December 2023.

Shoebox fillers are donated goods by commercial entities to be used in Shoebox Online boxes and are valued at the cost of the goods donated.

Time given freely by volunteers is not quantifiable and has not been accounted for.

5. GRANTS RECEIVED

	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2023 Total £
Samaritan's Purse - USA	2,320,893	597,348	2,918,241	118,104	1,660,585	1,778,689
Guernsey Overseas Aid Committee	-	27,500	27,500	-	22,500	22,500
Other	-	463,322	463,322	-	-	-
	2,320,893	1,088,170	3,409,063	118,104	1,683,085	1,801,189

6. COSTS OF RAISING FUNDS

	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2023 Total£
Donations						
Direct fundraising costs	296,718	14,831	312,561	295,916	28,917	324,833
Direct staff costs	98,025	19,527	117,552	124,234	24,532	148,766
Other	138,706	13,582	152,288	115,081	13,841	128,922
Support costs allocated	205,017	20,075	225,092	174,963	20,628	195,591
	738,465	69,028	807,493	710,194	87,918	798,112
Non Cash						
Direct fundraising costs	-	53,498	53,498	-	76,194	76,194
Direct staff costs	-	65,937	65,937	-	64,642	64,642
Other	-	45,863	45,863	-	36,470	36,470
Support costs allocated	-	67,789	67,789	-	54,356	54,356
	-	233,087	233,087	710,194	231,662	231,662
	738,465	302,115	1,040,580	710,194	319,580	1,029,774

7. CHARITABLE ACTIVITIES

The amounts spent on charitable activities, including support costs as analysed by programme area, are as follows:

	Grant Funding £	Operational programmes £	Donated goods £	Support Total £	2024 Total £	2023 Total £
Emergency response						
Worldwide	328,619	481,604	-	446,786	1,257,009	3,775,122
Integrated Programmes						
Long-term Development — Raising Families, Water, and Others	192,069	19,699	-	119,163	330,931	342,670
Operation Christmas Child	-	1,876,097	4,685,717	384,909	6,945,724	6,347,618
The Greatest Journey	-	-	-	-	-	96,257
Medical Response	52,025	-	-	28,688	80,713	74,678
Teams and Other	4,327	-	-	-	4,327	5,591
	248,421	1,895,796	4,685,717	532,760	7,361,695	6,866,814
Total	**577,040**	**2,377,400**	**4,685,717**	**979,546**	**8,618,704**	**10,641,936**

8. GRANTS PAYABLE

	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2023 Total £
Disaster and emergency response	-	328,619	328,619	-	1,140,360	1,140,360
	-	328,619	328,619	-	1,140,360	1,140,360
Integrated programmes						
Raising Families	-	52,503	52,503	-	102,839	102,839
Water and Sanitation	-	112,066	112,066	-	140,933	140,933
Water and Sanitation - GOAC	-	27,500	27,500	-	22,500	22,500
Medical Interventions	-	52,025	52,025	-	65,853	65,853
Other	-	4,327	4,327	-	5,591	5,591
	-	248,421	248,421	-	337,716	337,716
	-	577,040	577,040	-	1,478,076	1,478,076

FINANCIAL STATEMENTS AND NOTES

9. SUPPORT COSTS AND GOVERNANCE

The support costs of the Charity consist of four main cost elements: staff, office and administration, communications, travel and governance. These costs plus depreciation have been apportioned across the work of the Charity on the basis disclosed in Note 1(e) and allocated as set out below:

	Office & Admin £	Staff £	Travel £	Comms £	Depreciation £	Governance £	2024 Total £
Basis of apportionment	(Work done)	(Staff)	(Actual)	(Usage)	(Usage)	(Actual)	
Charitable activities							
Emergency response	140,808	196,854	16,278	3,754	54,206	34,886	446,786
Long Term Development	37,555	52,503	4,341	1,001	14,457	9,304	119,161
Operation Christmas Child	121,307	169,591	14,023	3,234	46,699	30,054	384,908
Medical Interventions	9,040	12,641	1,045	241	3,481	2,240	28,688
	308,710	9,040	35,687	8,230	118,843	76,484	979,543
Income generation							
Cash donations and grants	70,940	99,176	8,201	1,891	27,309	17,576	225,093
Gifts in kind	21,364	29,868	2,470	570	8,224	5,293	67,789
	92,304	129,044	10,671	2,461	35,533	22,869	292,882
Total	401,014	560,633	46,358	10,691	154,376	99,353	1,272,425

10. STAFF COSTS AND NUMBERS

Staff costs were as follows:

	2024 £	2023 £
Salaries	1,364,643	1,430,590
Temporary staff costs	-	5,764
Social security	129,587	146,043
Pensions	105,400	97,143
Redundancy & Settlements	84,841	21,534
	1,684,471	1,701,074

The average number of employees during the period was as follows:

	2024 No.	2023 No.
UK project staff	8	7
UK operations staff	15	15
UK operations staff – seasonal	2	1
Office and management	20	21
Communications and fundraising	7	6
International field staff	5	8
	57	58

The total amount of employee benefits in aggregate received by the Senior Management Team consisting of the Executive Director, Finance Director, Director of Operation Christmas Child UK, Director of Human Resources, Director of Information and Technology and Director of Ministry Advancement was £284,945 in 2023/24 (2022/23- £213,227). These amounts include employer's national insurance contributions, employer's pension contributions and life insurance contributions.

One employee received emoluments of more than £60,000 per annum in the period (2023: One).

Salary Band	2024	2023
£60,000 – £69,999	-	-
£70,000 – £79,999	1	1
£80,000 – £89,999	-	-

During the period, 15 staff (2023: nil) were paid redundancy costs.

FINANCIAL STATEMENTS AND NOTES

11. TRUSTEES AND RELATED PARTIES

None of the trustees received any remuneration during the period. 1 trustee (2023 – 1) was reimbursed expenses to cover the cost of travel.

Common directors with The Billy Graham Evangelistic Association Limited include Mr. P. Saber, Mr. S. Herbert, Mrs. D. Pierce, Mr. D. Beroth, Mr. M. Littlejohn and Mr. D. Allen. Net charges during the period were made in relation to shared costs from SPI to BGEA of £370,814 (2023 - £335,665). At the year end, a net balance of £94,605 (2023 - £98,571) was due from BGEA.

Trustees made restricted donations of £30 in 2024 (2023 - £15) to the organisation.

Grants received from Samaritan's Purse USA in the year totalled £2,918,241. Debtors include a balance of £414,084 due from Samaritan's Purse USA. A balance of £1,814 (2023: £11,015) is due to Samaritan's Purse (Trading) Limited, formerly Operation Christmas Child Limited. Sales to Samaritan's Purse (Trading) Limited amounted to £74,534 (2023 – £97,449). The value of purchases amounted to £94,323 (2023 – £86,761).

12. TANGIBLE AND INTANGIBLE ASSETS

	Freehold Property £	Fixtures, fittings and equipment £	Intangible £	Total £
COST				
At 1 April 2023	1,953,352	356,668	40,110	2,350,130
Additions	-	2,162,314	113,830	2,276,144
Disposals	-	(215,596)	-	(215,596)
Assets Held for Sale	(1,953,352)	-	-	(1,953,352)
At 31 March 2024	-	2,303,386	153,940	2,457,326
DEPRECIATION				
At 1 April 2023	493,478	247,522	-	741,000
Charge for the period	26,067	170,136	7,805	204,008
Disposals	(519,545)	(194,470)	-	(714,015)
At 31 March 2024	-	223,188	7,805	230,993
NET BOOK VALUE				
At 31 March 2024	-	2,080,198	146,135	2,226,333
At 31 March 2023	1,459,874	109,146	40,110	1,609,130

All assets are held for charitable use.

The intangible assets represent the purchase cost of software system. Expenses on these assets are capitalised as incurred and amortisated using an appropriate rate of useful economic life when the asset becomes available.

13. ASSET HELD FOR SALE

The freehold property held by the entity has been reclassified as an asset held for sale as at March 2024. This asset has been measured at the lower of the carrying amount and the fair value less cost to sell. Sale of the asset held for sale is expected to complete within 12 months of the reporting date.

14. FIXED ASSET INVESTMENTS

Fixed asset investments of £2 represent the cost of the entire issued capital of a trading company, Samaritan's Purse (Trading) Limited, formerly Operation Christmas Child Limited (OCC Ltd), registered in England and Wales. For the year ended 31 March 2024 the aggregate amount of capital and reserves was £5,221 (2023: £8,165). During the year, the Company made a retained profit of £5,219 (2023: £8,163).

15. DEBTORS

	2024 £	2023 £
Other debtors	831,517	849,843
Amounts due from subsidiary undertakings	-	-
Prepayments	212,321	115,666
Value Added Tax recoverable	55,532	40,372
	1,099,370	1,005,881

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	174,713	185,123
Other creditors	10,271	8,771
Social security and taxation	41,144	53,687
Accruals	156,067	154,253
Deferred Income	10,931	-
	393,126	401,834

Other creditors include a balance of £1,814 due to Samaritan's Purse (Trading) Limited

17. FINANCIAL INSTRUMENTS

	2024 £	2023 £
Financial assets measured at amortised cost	831,517	849,842
Financial assets comprised the total of grants receivable and other debtors		
Financial liabilities measured at amortised cost	184,984	193,894

FINANCIAL STATEMENTS AND NOTES

18. PENSION COSTS

The company operates a defined contribution pension scheme. The assets of the scheme are held separately in an independently administered fund. The pension charge represents contributions paid into the scheme by the charity in the year, the details are:

	2024 £	2023 £
Pension Costs - Restricted Funds	-	-
Pension Costs - Unrestricted Funds	105,400	97,143
	105,400	97,143

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balance at 31st March 2024 are represented by:

	General 2024 £	Unrestricted Designated 2024 £	Restricted 2024 £	Total 2024 £
Fixed Assets	-	2,226,333	-	2,226,333
Investments	-	2	-	2
Current assets	3,671,196	-	2,035,392	5,706,588
Creditors due in less than one year	(393,126)	-	-	(393,126)
Total	**3,278,070**	**2,226,335**	**2,035,392**	**7,539,797**

Fund balance at 31st March 2023 are represented by:

	General 2023 £	Unrestricted Designated 2023 £	Restricted 2023 £	Total 2023 £
Tangible Fixed Assets	-	1,609,130	-	1,609,130
Investments	-	2	-	2
Current assets	1,613,133	-	1,872,174	3,485,307
Creditors due in less than one year	(401,834)	-	-	(401,834)
Total	**1,211,299**	**1,609,132**	**1,872,174**	**4,692,605**

The Charity has designated funds to show the amounts spent on fixed assets. Accordingly, funds have been designated as follows:

FIXED ASSETS FUND: this represents the amounts expended, less depreciation and amortisation on its plant, equipment, intangible assets and premises. This is calculated as the carrying value of the fixed assets less any outstanding mortgage loan. The figure at 31 March 2024 was £2,226,335 (2023 - £1,609,132).

20. ANALYSIS OF MOVEMENT IN FUNDS

	General £	Unrestricted Designated £	Restricted £	Total £
At 1 April 2023	1,211,299	1,609,132	1,872,174	4,692,605
Income	4,091,809	-	8,414,667	12,506,476
Expenditure	(1,718,011)	-	(7,941,273)	(9,659,284)
Reallocation between funds	(307,027)	617,203	(310,176)	-
At 31 March 2024	3,278,070	2,226,335	2,035,392	7,539,797

21. MOVEMENT IN UNRESTRICTED FUNDS

	Opening Balances	Income	Expenditure	Transfer	Closing Balances
Designated:	£	£	£	£	£
Fixed assets	1,609,132	-	-	617,203	2,226,335
General reserves	1,211,299	4,091,809	(1,718,011)	(307,027)	3,278,070
	2,820,431	4,091,809	(1,718,011)	310,176	5,504,405

FINANCIAL STATEMENTS AND NOTES

22. RESTRICTED FUNDS SUMMARY

	Opening balance £	Income £	Expenditure £	Transfers (to)/ from other funds £	Closing balances £
Emergency Disasters & Emergency	1,250,328	971,041	810,223	(151,030)	1,260,116
	1,250,328	971,041	810,223	(151,030)	1,260,116
Integrated Programmes					
Raising Families	124,443	94,069	72,202	-	146,310
Clean Water Project	381,321	137,929	107,066	-	412,184
GOAC – Medical	-	27,500	27,500	-	-
Protection/Women at Risk	-	5,514	5,000	-	514
Medical Interventions	18,964	57,424	52,025	-	24,363
Other	4,352	299	4,327	-	324
	529,080	322,735	268,120	-	583,695
Operation Christmas Child & The Greatest Journey					
Cash donations	-	2,227,370	2,177,213	(50,157)	-
Donated shoeboxes and fillers	92,766	4,893,521	4,685,717	(108,989)	191,581
	92,766	7,120,891	6,862,930	(159,146)	191,581
Total	**1,872,174**	**8,414,667**	**7,941,273**	**(310,176)**	**2,035,392**

Disasters and emergency fund – provides resources needed to respond to natural disasters or emergencies.

Raising Families fund/ Church based ministries – provides funds that enable local churches to help vulnerable children and families within their communities to achieve a sustainable future.

Clean water project – provides a lifetime of safe drinking water to families in remote areas of the world.

GOAC – Medical – this is a project funded by the Guernsey Overseas Aid Committee.

Protection/Women at risk – this fund supports small projects targeted to support women at risk of exploitation and trafficking.

Medical interventions – this fund supports direct medical interventions in emergency situations.

OCC – Cash donations – received in connection with the shoebox appeal. The funds are primarily used to cover the administration and distribution costs of the Operation Christmas Child Appeal.

OCC – Gifts in kind – The valuation of the shoeboxes donated in the year in relation to the Operation Christmas Child Appeal. This also includes the value of items donated to be used as filler for Shoebox Online.

Transfers

The transfer to/from other funds is to cover the direct support given to the programmes by the charity using an objective cost allocation methodology. None of the funds transferred from any project will be used to support other projects. In the year to March 2024, OCC did not generate sufficient funds to cover all of its direct costs, therefore a nil balance is carried forward.

During the period amounts totalling £nil (2023 - £117,929) were needed to make a number of projects financially viable as all projects has sufficient income or accumulated restricted fund balances to cover the in-year project costs.

There was a charge of £310,176 during the period (2023 - £nil) to restricted funds to cover related costs of administration and overheads.

FINANCIAL STATEMENTS AND NOTES

23. OTHER FINANCIAL COMMITMENTS

At 31st March 2024 the charity had total commitments under non-cancellable operating leases as follows:

	2024 Landing & Buildings	Other	2023 Landing & Buildings	Other
	£	£	£	£
Less than one year	473,028	21,154	128,839	28,193
Between two and five years	2,112,139	17,601	299,000	30,917
Between six and ten years	1,174,836	-	-	-

24. LIMITED LIABILITY

The charity is a company limited by guarantee, not having share capital.

In the event of winding up, the trustee members may be called upon to contribute the sum of £1 each.



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TELEPHONE: 020 8559 1180 | WEBSITE: SAMARITANS-PURSE.ORG.UK

SP 2024 Digital Annual Report V4 - RR

Final Audit Report 2024-09-13

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SAMARITAN'S PURSE INTERNATIONAL LIMITED

England & Wales - Charity number 1001349

Accounts

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2023

TRUSTEES' REPORT & FINANCIAL STATEMENTS

SAMARITAN'S PURSE INTERNATIONAL LTD

COMPANY REGISTRATION NUMBER 02462257

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CONTENTS

1.	Charitable Company Information	4.
2.	Trustees' Report	4.
3.	Independent Auditor's Report	25.
4.	Financial Statements and Notes for the year ended 31st March 2023	29.

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CHARITABLE COMPANY INFORMATION

TRUSTEES

Mr P. Saber (Chair)
Mr D. C. Allen (appointed October, 2022)
Mr D. E. Beroth (appointed October, 2022)
Mr E. Graham (appointed October, 2022)
Mr S. P. Herbert (appointed October, 2022)
Mr M. Littlejohn (appointed October, 2022)
Ms D. Pierce (appointed October, 2022)
Mr J. Barrett (resigned October, 2022)
Mr R. Chilvers (resigned October, 2022)
Mr J. Gallagher (resigned October, 2022)
Rev. W. F. Graham III (resigned October, 2022)
Mrs C. Graham-Lynch (resigned October, 2022)
Rev. W. F. Graham IV (resigned October, 2022)

EXECUTIVE DIRECTOR	Mr D. Tosh
COMPANY SECRETARY	Mrs E. V. Iwu
COMPANY REGISTRATION NUMBER	02462257
CHARITY REGISTRATION NUMBERS	1001349 and SC039251

PRINCIPAL ADDRESS & REGISTERED OFFICE

Victoria House, Victoria Road,
Buckhurst Hill,
Essex, IG9 5EX

AUDITORS

Mazars LLP
2nd Floor, 6 Sutton Plaza,
Sutton Court Road, Surrey, SM1 4FS

BANKERS

Barclays Bank PLC
1 Churchill Place, Level 27,
London, E14 5HP

SOLICITORS

Bates Wells
10 Queen Street Place,
London, EC4R 1BE

In this report, Samaritan's Purse International Ltd, the Charity, is referred to as SPI. The global network of Samaritan's Purse including all affiliate offices and field offices is referred to as Samaritan's Purse. The international head office, based in Boone, North Carolina, is referred to as IHQ. Where relevant, a specific office of the global network is referenced using that office's location.

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TRUSTEES' REPORT

The trustees, who act as directors for the purposes of company law, present their report and financial statements for the year ended 31st March 2023, which have been prepared in accordance with the Financial Reporting Standard FRS102 and the associated Charity Statement of Recommended Practice 2019.

Strategic Report
Purpose, Activities, Achievements and Performance
Objects and Principal Activities

In accordance with the Memorandum and Articles of Association, charitable objects of Samaritan's Purse are:

- the alleviation of poverty by meeting the spiritual and physical needs of people who are victims of war, poverty, natural disasters, disease, and famine with the purpose of sharing God's love through his Son, Jesus Christ;
- and the advancement of religion by promoting the Gospel of Lord Jesus Christ around the world.

Samaritan's Purse's mission statement sets out who we are and what we are trying to achieve in the long term and globally, and is shared by all of the Samaritan's Purse offices across the world.

Samaritan's Purse is a non-profit, Christian organisation providing church support and emergency relief and development assistance to suffering people around the world. The aid and assistance are given without regard to the race, creed, gender, religion or ethnicity of the beneficiaries.

Samaritan's Purse International Ltd (SPI) is a legal entity in the UK, and is part of a global network of international offices based in the USA, UK, Canada, Australia, Korea and Germany, as well as field offices in over 15 countries. In fulfilling this mission statement and contributing to its fulfilment globally, Samaritan's Purse International Ltd focuses its resources in such ways that contribute, and are integral to, the global efforts of the wider Samaritan's Purse family.

- Our emergency relief programmes provide desperately needed physical and spiritual relief to victims of natural disaster, war, disease and famine. As we offer food, water and temporary shelter, we meet critical needs and give people a chance to rebuild their lives.

- Our international programmes involve long term development and mission activities –

    - Our development programmes work in partnership with the local church to help families break the cycle of poverty and give them hope for a better tomorrow.
    - Our mission activities include Operation Christmas Child (OCC) and The Greatest Journey (TGJ). These provide practical tools for churches to reach out to their communities.

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EMERGENCY RELIEF — INTERNATIONAL DISASTER RESPONSE (IDR) PROGRAMMES

Samaritan's Purse International's global programmes aim to meet the critical needs of victims of war, poverty, famine, disease, and natural disaster while sharing the good news of Jesus Christ. These programmes comprise emergency relief efforts, community development projects, short-term medical missions, and the deployment of disaster response specialists on short-term assignments to offer direct assistance. These projects are delivered through our staff and disaster response roster, through Samaritan's Purse field teams in project countries, and through local partner organisations.

INTERNATIONAL PROGRAMMES

A major focus in 2022/23 was providing support for those affected by the conflict in Ukraine and for refugees within Europe. SPI also undertook a major response in southern Turkey and northern Syria after the earthquakes in February 2023. Additionally, SPI continued to respond to protracted crises while also providing support for community development through WASH projects, savings groups and medical/health programmes.

Over the past year, SPI supported 48 international and domestic projects, including four major disaster response efforts, and multiple staff deployments in 23 countries:

Afghanistan, Cambodia, Cuba, Ethiopia, India, Italy, Liberia, Moldova, Mongolia, Nepal, Nigeria, Pakistan, Poland, Romania, Slovakia, South Sudan, Sri Lanka, Syria, Turkey, Ukraine, the United Kingdom, Yemen, and Zambia.

All assistance, whether developmental or emergency relief, is provided without prejudice and irrespective of background, religion, political affiliation, gender, sexual orientation, age or ethnicity. From access to clean water for the first time to life-saving infant care, and from feeding refugees to skills for brighter futures, Samaritan's Purse is demonstrating God's love to the lost, the hurting and the broken, giving them a tangible hope for the future and a foundation upon which they can build for tomorrow.

EMERGENCY FIELD HOSPITAL SURGEONS OPERATING ON A CASUALTY OF THE FIGHTING IN UKRAINE



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EMERGENCY RELIEF FOR SUDDEN ONSET CRISES

Samaritan's Purse International responded to natural and man-made disasters around the world by funding relief efforts and sending provisions, as well as deploying members of the Disaster Assistance Response Team (DART) to serve directly in the field. Members of the disaster response roster completed 34 assignments in response to the conflict in Ukraine and the major earthquakes in Turkey. This assistance was delivered to save lives and support displaced persons, and included medical interventions and field hospitals, water, sanitation, hygiene, food assistance, non-food items, shelter materials, and spiritual aid.

NATURAL DISASTERS

Monsoon rains led to severe flooding in Pakistan in October 2022. SPI supported local partners to distribute critical supplies such as food, water filtration kits, shelter material and hygiene kits in hard-hit areas. In February 2023, 7.7 and 7.6 magnitude earthquakes struck southern Turkey and northern Syria, leading to the deaths of over 50,000 people and the destruction of over 500,000 buildings. Further earthquakes and aftershocks followed. In response, Samaritan's Purse deployed a 52-bed Emergency Field Hospital next to the Hatay State Hospital, which was damaged and no longer functional, in Antakya. Nine UK DART members were deployed as part of the response. By 31st March 2023, Samaritan's Purse had treated over 8,000 patients, admitting over 300 inpatients to the hospital and performing more than 250 surgeries. SPI provided support toward the distribution of emergency shelters and non-food items as well as provision of mobile hygiene containers containing showers, toilets and sinks to affected populations. Two lorry loads of 13,068 hygiene kits were sent from the UK to Turkey. Our partners in northern Syria provided shelter, blankets, food and power banks to people affected by the earthquakes.

> "Heal the sick, cleanse the lepers, raise the dead, cast out demons. Freely you have received, freely give."
>
> **Matthew 5:16, ESV**

RESCUE EFFORTS UNDERWAY IN TURKEY AS EMERGENCY RELIEF TEAMS LOOK FOR SURVIVORS AMID THE RUBBLE OF DESOLATED BUIDLINGS.



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CONFLICT-RELATED DISASTERS

The conflict in Ukraine has led to SPI's largest ever disaster response, due to the widespread destruction and massive displacement of people. As millions of Ukrainians fled, Samaritan's Purse was uniquely positioned to mobilise our vast network of local partner churches to respond to the largest refugee crisis since World War Two. Over a year later, Samaritan's Purse and our partners have reached over 11 million Ukrainians with help—and hope, made possible by the generosity of our supporters across the UK and around the world.

Since the conflict began in February 2022, Samaritan's Purse has distributed over 61,000 metric tonnes of food, produced more than 50 million litres of clean water, provided medical treatment for over 23,000 patients, and distributed more than 53,000 Bibles and 4,800 wood-burning stoves.

> "In the same way, let your light shine before others, so that they may see your good works and give glory to your Father who is in heaven."
>
> **Matthew 5:16, ESV**

Within Ukraine, SPI provided food, vehicles for food delivery (including armoured vehicles), hygiene kits, and supplies to help families in Ukraine through the harsh winter.

In 2022/23, the UK DART completed 26 assignments in Ukraine. The majority served with the medical team, but members were also sent to assist with operations, logistics, security, water, sanitation, and hygiene support. The Samaritan's Purse team met urgent medical needs through two Emergency Field Hospitals in Lviv and eastern Ukraine, and six additional medical clinics. Each Emergency Field Hospital consisted of a 58-bed facility including an emergency room, Intensive Care Unit, and two operating rooms—providing our medical teams with the capacity to perform dozens of surgeries every day.

Millions of Ukrainians have fled the conflict to seek safe shelter, particularly within Europe. SPI worked with partners in Romania (10 projects), Poland (8), Moldova (2), Slovakia (1), and Italy (1) to meet the needs of Ukrainian refugees. Initially many of our partners were focused on meeting emergency needs such as temporary shelter, helping families to find their way safely onto the next point on their journey,



IN THE AFTERMATH OF A MASSIVE EARTHQUAKE IN TURKEY, SPI SUPPORTED EFFORTS TO PROVIDE CLEAN WATER, EMERGENCY SHELTER, AND A FIELD HOSPITAL.

and provision of food, clothing and hygiene items. Many of our partners risked their lives by courageously transporting food, as well as medical supplies, right up to the conflict zones. Others helped with transporting people out of the country, assisted by vehicles purchased by SPI. Many people escaped from the war with no documents, and our partners in Warsaw made over 150,000 copies of documents on purchased office equipment, while providing meals for families waiting for the Ukrainian Consulate.

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Following the initial emergency phase, the needs changed towards supporting Ukrainians who had chosen to stay in their new communities. Women and children had travelled without husbands and fathers who had stayed behind to fight. Many churches and organisations specifically provided support for the children, including craft activities, attending summer camps, and enabling online classes to keep up with their education. Others provided new temporary accommodation, renovated facilities to hold activities, or found employment opportunities for Ukrainians including working in kitchens or kindergartens.

Churches welcomed individuals and families into their congregations and provided Bible training and counselling.

When war broke out, many Ukrainian orphans and children in care were displaced as their homes were destroyed and their lives in grave danger. At the request of the Ukrainian government, one partner in Romania safely transported 38 children and their 10 carers from Ukraine to suitable accommodation in the northeast of Romania, so that they could be cared for and supported. SPI is helping to cover the cost of food, clothing, personal care items, toys, and other care needs for the children and their carers.

SPI also helped to match Ukrainian Operation Christmas Child team members with UK church members who chose to host Ukrainian families in their homes through the government's Homes for Ukraine scheme. SPI sponsored the cost of travel, provided welcome boxes tailored to each family's needs, assisted with the cost of getting established in the UK and provided follow-up support for hosts and Ukrainian families. A special New Year event was held in Westminster Chapel to serve the Ukrainian community in the UK.

SPI PERSONNEL PRAYING IN WARTORN DISTRICTS OF UKRAINE.



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UKRAINIANS RETURNING HOME WITH BAGS OF FOOD SUPPLIED BY SPI AS THEY STRUGGLE TO SURVIVE IN BOMBED OUT NEIGHBOURHOODS.

BY THE NUMBERS: **UKRAINE RESPONSE**

139 million
pounds of food distributed

58,606
solar lights distributed

5,420
wood stoves distributed

84,716
hygiene kits distributed

24,389
blankets distributed

60,998
Bibles distributed

8
medical sites since March 2022

42
airlifts with 890 metric tonnes of supplies

115
Ukrainian hospitals resupplied

6,452
healthcare workers trained

23,612
patients treated

258
surgeries performed

21
freshwater wells drilled

19
community water filters installed

43.7 million
litres of clean water produced

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EMERGENCY RELIEF FOR PROTRACTED CRISES

Samaritan's Purse International responded to several protracted crises relating to conflict or to ongoing effects from the COVID-19 pandemic.

The takeover of Afghanistan by the Taliban in 2021 led to a devastating and ongoing humanitarian situation, with many Afghans losing their incomes and livelihoods, and many others needing to leave the country. SPI has continued to assist in a number of ways. In Pakistan, food and cash aid were provided for Afghan refugees. Basic necessities including food, heating material, rent and medical needs were provided for refugees through churches in Turkey.

Within Afghanistan, vulnerable individuals received food packages, alongside support for education and provision of vocational training.



FOOD BEING DISTRIBUTED IN PAKISTAN

SPI continued to support pioneering pastors in Sri Lanka facing economic difficulty following the COVID-19 pandemic, as well as counselling and marriage support for missionaries in India who were isolated during the lockdowns.

Also in Sri Lanka, children who were injured or who lost family members in the Easter 2019 bombing received support for education and ongoing medical needs.

Syria has been in the midst of devastating conflict for over a decade. SPI supported a project coming alongside local churches with small grants, training, trauma classes, and helping children held in detention and rehabilitation centres.



AN EXHAUSTED AFGHAN MAN HAVING JOURNEYED TO RECEIVE A FOOD PACKAGE DISTRIBUTED BY SPI

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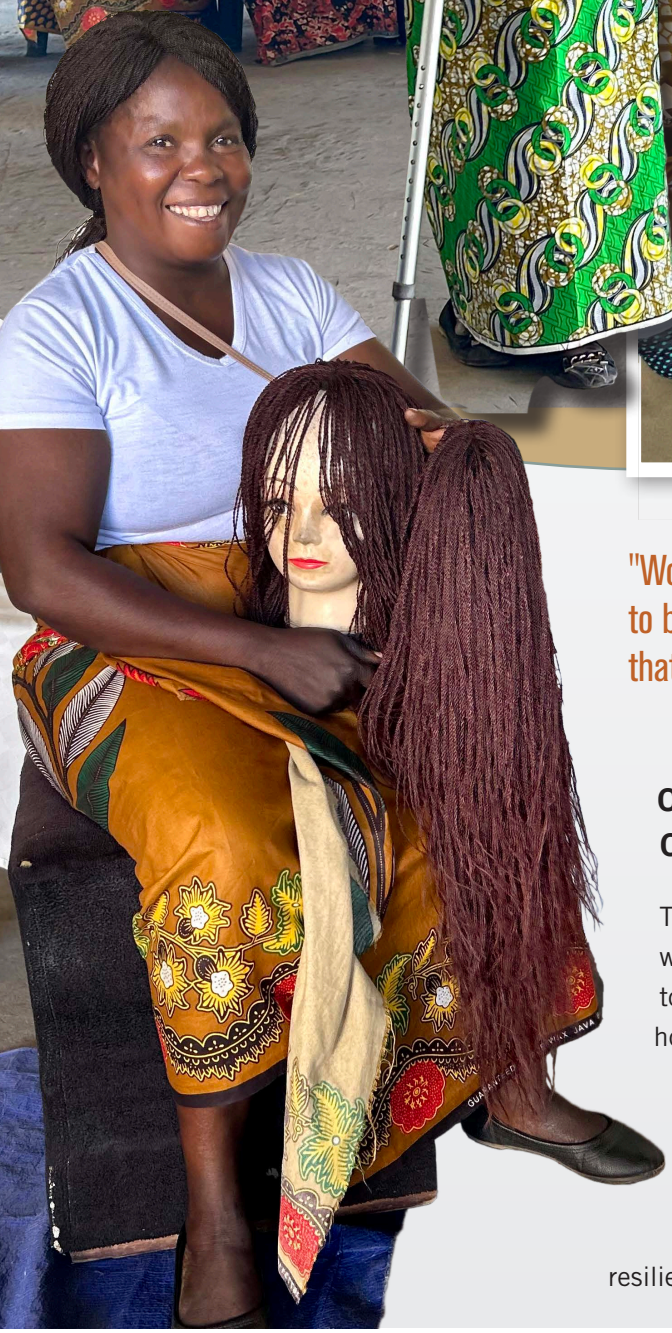


"Show yourself in all respects to be a model of good works, and in your teaching show integrity, dignity, and sound speech that cannot be condemned."

Titus 2:7, ESV

LEFT AND BELOW: A WOMEN'S SAVINGS GROUP MEETING IN PROGRESS





"Women are able to start these savings groups, finding new ways to build up their local assets so that they can have small businesses that grow into bigger family companies."

DARREN TOSH – EXECUTIVE DIRECTOR, SAMARITANS PURSE UK

COMMUNITY DEVELOPMENT THROUGH CHURCH-BASED PROGRAMMING

The Raising Families programme in Zambia began in 2017, engaging with churches to reach vulnerable individuals.The programme's aim is to build the capacity of participating churches to raise the quality of life holistically, directly, and measurably for vulnerable adults and children in their local communities. The programme had already established church cooperatives and a federation to support and sustain the church network. In this new phase, they are now providing financial training across 121 women's savings groups and self-help groups. They expect to see diversification of income as well as greater resilience in the target communities.

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COMMUNITY DEVELOPMENT THROUGH COMMUNITY-BASED PROGRAMMING

Over the past year, SPI fully or partially funded four Water, Sanitation, and Hygiene (WASH) projects that sought to meet the needs of vulnerable communities.

Safe drinking water and handwashing facilities were installed in ten schools in Chepang communities, who are one of Nepal's most under-resourced groups. These were coupled with hygiene training sessions. All ten headmasters reported that waterborne diseases amongst the student populations had decreased since the training started.

In a rural community in northern Nigeria, residents are returning to rebuild their lives following devastating attacks which left almost 30,000 people displaced and houses and crops lost. Work is underway to provide two solar powered water storage facilities, construct latrines for 100 households, and provide sanitation training throughout the community.

In Yemen, over 400 families received life-saving water access through protecting and rehabilitating water sources, promoting hygiene, and improving knowledge on managing water sources.

In November 2020, conflict in Tigray, Ethiopia displaced over 1.9 million people from their homes. Widespread damage and destruction of housing and public infrastructure has greatly limited access to basic services in Tigray. SPI supported a project constructing, rehabilitating, and installing water systems, latrines, bathing facilities and handwashing stations in two Internally Displaced People sites. Hygiene kits and training on hygiene and sanitation were also provided.

SPI's supported project in Cambodia will work to improve maternal health and nutrition in 19 villages and aim to reduce stunting of young children. As the project develops, community playgroup centres will provide access to early childhood development activities. Water, sanitation and hygiene improvements are expected through the provision of education, ceramic water filters, and hygiene kits for families with infants.

SPI is working in a hard-to-reach village in Yemen by constructing a permanent clinic with sustainable infrastructure to meet basic health needs in the community. This clinic has been funded in partnership with the States of Guernsey Overseas Aid Commission and should be complete by July 2023. Once operational, the clinic will provide a package of integrated preventative and basic curative services as well as community health outreach, improving healthcare access for almost 3,000 people.



A CAMBODIAN BOY ENJOYING CLEAN WATER PROVIDED BY A CERAMIC WATER FILTER.

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SHORT-TERM MEDICAL MISSIONS

SPI supported three medical mission programmes during the 2022/23 year. Funding was provided to support cleft lip and cleft palate missions providing surgery for up to 200 individuals in South Sudan, as well as support for eye cataract surgeries in Liberia for patients who would otherwise not have access to this treatment. In Mongolia, SPI also provided support for children to receive life-saving surgeries for congenital heart defects.



"Whatever you do, work heartily, as for the Lord and not for men"

Colossians 3:23, ESV

ABOVE: A SOUTH SUDANESE BABY AFTER HIS CLEFT LIFT SURGERY

BELOW: LIBERIAN WOMEN UNDERGOING EYE CATARACT TREATMENT.



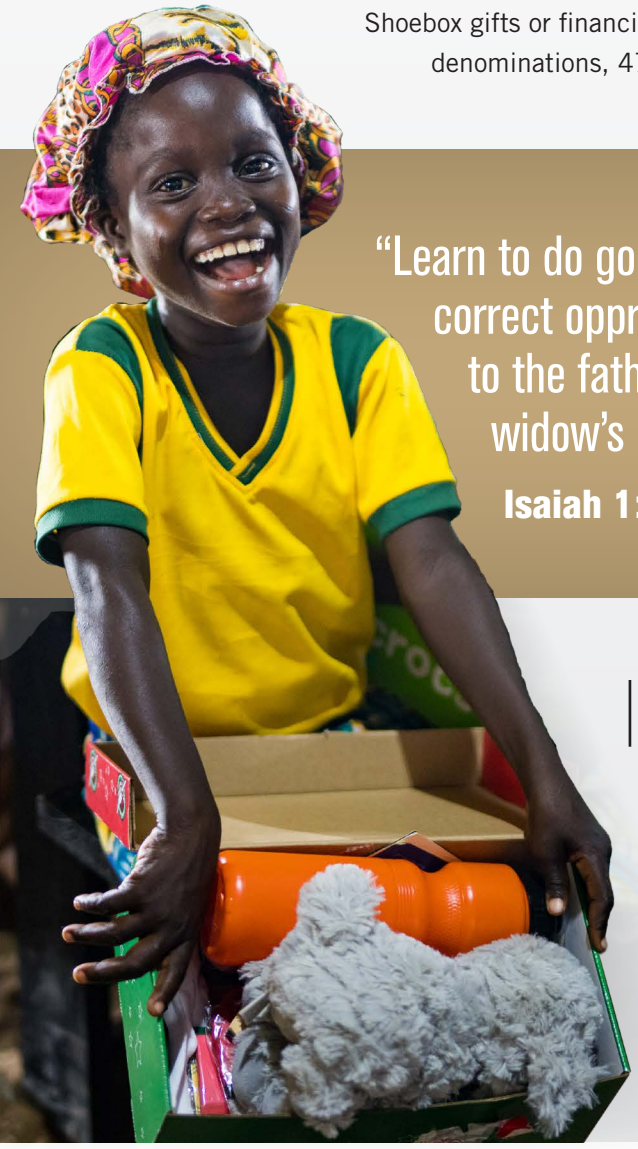
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MISSION ACTIVITIES

OPERATION CHRISTMAS CHILD

In 2022/2023 the total number of shoebox gifts donated was 252,022 (down 9.1% on 2021/2022). In the context of a major cost of living crisis emerging in the second half of 2022, and a significant interruption of the launch of the project in September due to the national mourning period following the death of Queen Elizabeth II, this outcome was encouraging in relative terms. A January 2023 Savanta ComRes survey indicated that 60% of people in the UK had reduced their giving to charity in the previous six months. A YouGov survey published in May 2022 on behalf of Charities Aid Foundation found that a third of UK charities were concerned for their organisation's survival in these challenging circumstances.

The shoebox gift collection included 30,827 gift boxes produced from donations to the Shoebox Online (SBO) programme (down just 3.5% on 2021/2022). This outcome was helpfully supported by a special appeal to donate a lorry load of online shoeboxes for children in Ukraine, which resulted in 9,310 shoebox gifts. This was supplemented by a grant from the International Disaster Response fund that enabled 1,559 more shoeboxes to be packed for Ukraine.



"Learn to do good; seek justice, correct oppression; bring justice to the fatherless, plead the widow's cause."

Isaiah 1:17, ESV

A CHILD FULL OF JOY AS SHE OPENS HER OPERATION CHRISTMAS CHILD SHOEBOX.

Shoebox gifts or financial donations were made by 2,636 churches of all major denominations, 475 schools from infants to university and 745 other community groups. Shoebox gifts were received by 1,037 'Drop-Off Locations' during National Collection Week (14th-21st November 2022). Collections were arranged by 374 volunteers who transported shoeboxes to three major processing centres that operated for four weeks and a further eight pop-up processing centres that ran for just one week each. Additionally, the processing centre at Oldbury was exclusively dedicated to fulfilling online shoebox gifts. An overall total of 5,464 volunteers (compared to 2,664 in 2021/2022) checked and exported the shoebox gifts or made up the Shoebox Online boxes in a processing season that was largely completed by 20th December. This was a significant improvement on the previous two years where processing was not completed until late February.

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MISSION ACTIVITIES — CONTINUED

The pop-up processing centres continued to be effective in offering volunteering experiences to a greater number of supporters, particularly those living further away from the main processing centres. Located in key supporting churches, the pop-ups helped mobilise new donors and leader volunteers in those areas with a view to encouraging them to travel further to a main processing centre in future. Pop-ups also facilitated a national identity for OCC in Northern Ireland, Scotland and Wales. All this continues to lay effective foundations for renewed growth in 2023.

The negative impact of the cost-of-living crisis on charitable giving was mitigated by major additional promotion of OCC at the Billy Graham Evangelistic Association's God Loves You Tour with Franklin Graham in Liverpool, Newport and Sheffield during May 2022, and London in July 2022. OCC was also promoted through platform presentations at the national denominational conferences of Elim, Assemblies of God, and New Testament Church of God in connection with their support of Samaritan's Purse's response to the Ukraine crisis.
The mission of Operation Christmas Child is to provide God's love in a tangible way to children in need around the world, and together with the local church worldwide, to share the Good News of Jesus Christ. Shoebox gifts collected in the UK in 2022/2023 have been exported and have reached children in seven countries—Albania, Belarus, Bosnia, Central Asia, Moldova, Nigeria, and Ukraine.

Shoebox gifts are distributed through a network of trained ministry partners who work with local churches to identify children in need and organise community outreach events at which shoebox gifts are given out.

FINANCE REVIEW

We remain very grateful to our faithful supporter base, including those who support by way of volunteering, that has continued to pray and donate of their time and money despite the ongoing economic and regulatory challenges. Without this ongoing support we would not be able to continue our work around the world and see the positive impact that is being made.

Income increased by 13% to £11.87m (2022: £10.47m). This was largely due to the donor response towards the Ukraine and Turkey/Syria crisis and grant support by IHQ. Gift in kind income decreased to £4.36m (2022: £4.68m) and underlying cash donations and legacies increased to £5.69m (2022: £5.56m)

As a consequence of the above, expenses increased by 29% to £11.67m (2022: £9.06m) as a result of increased logistics and distribution costs and increased spending on disaster response. Spending on charitable activities was £10.64m (2022: £8.21m) being 91.1% of total spend. At the end of the year, total funds stood at £4,693k (2022: £4,492k), of which £2.82m (2022: £2.83m) was unrestricted and undesignated. Full details of the financial activities are given in the attached financial statements.

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RESERVES

The trustees have set a minimum free general reserves limit of between 60 and 90 days' current year cash expenses, excluding grant funding where contracts have been signed and associated income assured. The required range, using the approved budget for the year to March 2024 is £627k to £941k. The year-end balance was £1.21m which is above the required limited. This limit has been exceeded due to timing of donations received towards our response to the Turkey/Syria crises.

At the end of the year, the designated reserves were £1,609k (2022: £1,624k). This balance represents the net book value of fixed assets held by the Charity. These assets will continue to be held by the Charity for charitable purposes for the foreseeable future.

Restricted reserves were £1,872k (2022: £1,657k) which represent the unspent balances of donations and grants given for specific purposes. These balances will be drawn down in the coming year in a manner that both meets programmatic requirements in the various field offices we support and that is in accordance with the donor's wishes.

INVESTMENTS

Any short-term surplus cash is invested in interest bearing accounts. This is reviewed by the trustees.

USE OF VOLUNTEERS

SPI was supported by a significant team of volunteers, who are viewed as essential partners working across all areas of its charitable activities during the year, performing a number of valuable administrative and support roles. In particular, many of these roles are in support of the OCC programme. In accordance with the SORP, no monetary value has been attributed to their work. The tasks undertaken would, if it not performed by volunteers, require the employment of paid personnel. We are incredibly grateful for the support of volunteers who help enable monetary donations to go further and who, by their presence and service, enhance both the reach and the impact of the ministry.

In addition to the dedicated team of 105 year-round volunteers, an estimated 8,578 people volunteered during the peak time of OCC (based on: 5,464 volunteers in processing centres, 42 collections coordinators, 332 drivers, and 2,740 Drop-off Location leaders). We also have a team of volunteers that support basic administration, communications, and fundraising activities in the main office. The time given by these volunteers is extremely valuable in helping us achieve our objectives and in reducing costs in these areas.

FUTURE STRATEGY AND VISION

As a leader in the crisis response sector, SPI remains committed to sharing the Good News of Jesus Christ through our relief and development work. The organisation continues to grow as an international leader in the provision of aid to those affected by war, disease, famine and poverty as exemplified by the large scale

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FUTURE STRATEGY AND VISION — CONTINUED

response to the war in the Ukraine and the earthquake in Turkey and Syria. Samaritan's Purse will continue to champion the local church in the UK and abroad, and its passionate declaration of the Gospel through increased partnership and support.

It's our vision to see transformation:

- of individuals through life-saving relief aid and the knowledge of God's redemptive love,
- of families through our development projects in Africa and Asia which increase economic and health security through the provision of water and livelihood projects,
- of communities through the resourcing of local churches to share the Gospel in word and deed.

With boldness

- We will go to difficult places like the Ukraine and Yemen to assist those who are facing the effects of war, famine, poverty and disease,
- We will expand our medical capacity to increase the impact we had through the Emergency Field Hospitals which served thousands of patients in Antakya, Turkey and multiple locations in Ukraine. This capacity includes the recruitment and training of medical staff and the provision of medical equipment and supplies,
- We will resource churches in Europe, Africa and Asia to share the Gospel through development projects, The Greatest Journey and Operation Christmas Child,
- We will deepen our affiliation with the UK church community through a meaningful two-way relationship of giving and receiving project support through Operation Christmas Child and relief programming.

> "As a father shows compassion to his children, so the Lord shows compassion to those who fear him."
>
> **Psalm 103:13, ESV**

With compassion

- We will reach over 264,000 children with messages of love and support through local churches supporting Operation Christmas Child,
- We will deploy specialist teams of relief workers to difficult situations to provide essential aid in Jesus' Name,
- We will share the testimony of those who were impacted by our projects and programmes so that faith might grow.

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MANAGEMENT, STRUCTURE AND GOVERNANCE

In 2022 SPI updated our Articles of Incorporation, moving to a sole membership model where the US charity, Samaritan's Purse International Relief, is the sole member. The Charity is ultimately managed by The Board of Trustees.

Trustees meet at least three times per year as a full board to manage the Charity. In addition, the trustees have in place up to two sub-committees. These are:

- The Finance and Audit Committee, which meets three times per year to review the accounts, review budgets, review the risks associated to the Charity's operations and to review the reserves policy.
- A Governance Committee meets no less than three times per year and is responsible for the process of board governance both from a compliance, and performance perspective. As part of this remit the Committee also takes on the role of 'Safeguarding Lead' on behalf of the board. To that end all members of this Committee have received enhanced Safeguarding training in order to prepare and equip for the complexity and breadth of any potential Safeguarding issue that may arise in protecting not only the vulnerable but all beneficiaries, staff and those we come into contact with in the course of our charitable activities.

The Charity endeavours to ensure that all trustees receive the induction, training and ongoing support they need to carry out their duties effectively. All new trustees go through an induction programme to familiarise them with the organisation, their duties and legal responsibilities. It is now also the case that that all Board members are to receive basic Safeguarding training in order for them to be better informed with regard to matters in this area. The Charity has in place a management liability policy which includes indemnity for allegations of wrongful acts brought against the trustees.

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STRUCTURE

The trustees have delegated day-to-day management of the Charity to the Senior Management Team which consists of Mr D. Tosh as Executive Director, Mrs E. Iwu as Finance Director, Mr N. Cole as Director of Operation Christmas Child UK, Mrs V. Machin as Director of Human Resources, Mr G. Crosby as Director of Information Technology, and Mr J. Brazier as Director of Ministry Advancement.

The Charity owns the share capital of a trading company, Samaritan's Purse (Trading) Limited whose directors are chosen by the trustees of the Charity.

KEY MANAGEMENT PERSONNEL

All salaries are benchmarked using a variety of sources, including current/recent competitive advertised salaries, salary surveys from leading agencies and remuneration data from professional bodies. Salaries are also benched according to geographic location. It is acknowledged that senior management are remunerated towards the lower end of the prevailing market scale.

RELATIONSHIPS WITH OTHER ORGANISATIONS AND CONNECTED CHARITIES

The Charity updated it's Articles of Incorporation in 2022, moving to a sole member model where Samaritan's Purse USA is the sole member of the board. The Charity has an ongoing working relationship with Samaritan's Purse USA through a signed legal affiliation agreement, and they share resources where necessary. The Charity also works in cooperation with other Samaritan's Purse offices worldwide.

The Charity shares infrastructure and staff and collaborates on projects with Billy Graham Evangelistic Association UK, whose registered office is Victoria House, Victoria Road, Buckhurst Hill, Essex, IG9 5EX.

Common directors/trustees with BGEA UK who resigned part through the year include Mr J. Barrett, Mr R. Chilvers, Mr J. Gallagher, Rev. W.F. Graham III, Mrs C. Graham-Lynch and Rev. W.F. Graham IV.

Current common directors/trustees include Mr P. Saber, Mr M. Littlejohn, Mr D. Allen, Mr D. Beroth, Mr S. Herbert, and Mrs D. Pierce.

Billy Graham Evangelistic Association Ltd shares some resources and manpower and has some common trustees as listed. The number of common trustees was purposely reduced in December 2022.

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THE GOVERNANCE CODE

The trustees and management of SPI take the obligations and principles set out in the Governance Code seriously. The Code is built upon a foundation that all trustees understand their legal obligations, and then develops seven guiding principles to ensure that the Charity is well-managed and effective. The principles are leadership; integrity; decision making; risk and control; board effectiveness; diversity; openness and accountability.

SPI are confident that all the trustees have a full understanding of their legal obligations. All of the trustees have seen the code in full and are aware of the content and suggested good practice. The Governance Committee have reviewed the code against a matrix developed by management. The code itself acknowledges that good governance is an ongoing process and as such SPI is currently satisfied that there is broad compliance with the code but that it will be held under constant review via the Governance Committee and senior management. With this caveat, the trustees are not aware of any material shortcomings against the Code.

RISK MANAGEMENT

In common with similar charities, SPI is exposed to risks that could jeopardise the charitable work that it undertakes. The Charity seeks to minimise these risks by pursuing policies designed to:

- Ensure adequate insurance for commercial risks,
- Maintain adequate liquid reserves to cover future funding requirements,
- Control the level of expenditure so as to match resources available,
- Ensure compliance with Health and Safety best practice,
- Ensure compliance with best practice on human resource management,
- Carefully control public relations, data protection and administrative practices.

During 2022/23, the trustees met regularly through the 12-month period to control and monitor the Charity's activities. A considerable amount of effort has been spent in ensuring that the risks around the implementation of the General Data Protection Regulation (GDPR) and the safeguarding of children, vulnerable adults and other groups that SPI comes into contact within its areas of operation are robustly managed.

SPI has identified what it considers to be its key risks and has prepared risk maps based upon likelihood of occurrence and severity of impact.

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RISK MANAGEMENT — CONTINUED

The Key Risks identified and the Strategies to mitigate the risks are:

	Risks	Strategy to mitigate
1.	Inadequate or low reserves	• Priority given to promotion of General Funds and use of Gift Aid, • Annual Budget set to achieve surpluses, • Revised focus on fundraising and ongoing review of underlying cost base to increase productivity, • Financial forecasting including fund balance reviews and cash flow management.
2.	Over-reliance on Operation Christmas Child	• Improved communications regarding wider projects, especially Disaster Response, • Continued investment in improved fundraising capacity, • Investment in legacy giving programme, • Cost reduction programme implemented to reduce pressure on unrestricted giving.
3.	Harm caused to the public and the Charity as a result of a failure in safeguarding	• Safeguarding policy reviewed and external advisors appointed, • All staff received basic training and staff with high levels of public interaction, such as DART and OCC, will receive enhanced training. All training is annually refreshed, • Appropriate levels of DBS being obtained, • "Designated Safeguarding Leads" identified and given enhanced training, • Governance committee appointed as Safeguarding Lead on behalf of the trustees and all members of that Committee to undergo enhanced safeguarding training.
4.	Increased reliance on systems for remote working has heightened the potential and opportunity for some form of cyber attack	• We are fully supported by our IHQ in the US as this is a global issue, • All software up to date and processes for patching fully implemented, • Potential exposures being continuously reviewed, • Training given to all staff regarding cyber-crime awareness, • Cyber-crime insurance cover in place.

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FUNDRAISING

During the year, the Charity was once again extremely grateful for the support of our donors, without whom the work could not continue. The Charity uses a number of different communication methods to attract and retain support, including:

- Direct mail of newsletters and appeals,
- Emailing newsletters and appeals,
- Opportunities for regular giving via direct debit,
- Use of the website and social media accounts,
- Opportunities for planned giving through a legacy programme

The Charity does not use any external commercial participators or professional fundraisers.

In all fundraising activity undertaken, the Charity seeks to be transparent and clear as to how the donated funds raised will be used and in all cases any restriction placed on a donation is strictly adhered to. In cases where the Charity is unable to use the donation, the supporter will be contacted and either another use for the funds agreed, or the donation is returned.

The Charity maintains and monitors the wishes of each supporter and will only communicate using methods the supporter has given clear and informed consent for us to use and to the best of our knowledge and understanding we comply fully with the General Data Protection Regulation.

The Charity does not knowingly communicate with young people below the age of 18, or any vulnerable adult. Where we are made aware that such people may be receiving communications from us, our records are amended to prevent further communication.

The Charity has robust systems in place to ensure that when we are notified that a supporter wishes to cease being contacted, either directly with us or through the Fundraising Preference Scheme, this action can be implemented immediately. The Charity is compliant with the Institute of Fundraising Code of Practice and received no complaints about its fundraising practices during the year. The Charity has also subscribed to the Fundraising Regulator and abides by the guidelines and directives issued from time to time by that body.

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FUNDRAISING — CONTINUED

PUBLIC BENEFIT STATEMENT

The trustees have considered the public benefit guidance issued by the Charity Commission together with the supplemental guidance on the application of the public benefit test to charities whose aims include assisting those in need.

The trustees are aware of their legal duty to have regard to the public benefit guidance and to report on this Charity's compliance with the public benefit obligation. The activities of the Charity are considered to provide public benefit for the following reasons:

- Our long-term development programmes, with their community-based approach, help people break the cycle of poverty and give them hope for a better tomorrow,
- Our Operation Christmas Child programme, including The Greatest Journey and Vision Trips, provide practical tools for churches to reach out to their communities. Through the Operation Christmas Child project each year thousands of highly impoverished children are given a gift-filled shoebox regardless of race, creed, gender, religion, or ethnicity,
- Our emergency relief programmes provide desperately needed assistance to victims of natural disaster, war, disease, and famine overseas and in the UK. As we offer food, water, and temporary shelter, as well as support specific to domestic needs, we meet critical needs and give people a chance to rebuild their lives.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity, and of its income and expenditure for the period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- Comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements,
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

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STATEMENT OF TRUSTEES' RESPONSIBILITIES — CONTINUED

The trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity, and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees also confirm that as far as they are aware there is no relevant audit information of which the Charity's auditors are unaware, and they have taken all steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

AUDITORS

A resolution to re-appoint Mazars LLP as auditors will be proposed at the forthcoming annual general meeting.

In approving the Trustees' Report, the trustees are also approving the Strategic Report therein in their capacity as company directors.

Approved by the Board of Trustees on 10th October, 2023 and signed on its behalf by:

DocuSigned by:
Paul Saber
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Mr P. Saber (Chair)

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SAMARITAN'S PURSE INTERNATIONAL LIMITED

OPINION

We have audited the financial statements of Samaritan's Purse International Limited (the 'charity') for the year ended 31st March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and Notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31st March 2023 and of its income and expenditure for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

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OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report which includes the Strategic Report and the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

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RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement set out on page 23-24 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Based on our understanding of the charity and its sector, we considered that non-compliance with the following laws and regulations might have a material effect on the financial statements: the Charities Act 2011, tax legislation, safeguarding, pensions legislation, employment regulation, health and safety regulation, anti-bribery, corruption and fraud and anti-money laundering regulation.

To help us identify instances of non-compliance with these laws and regulations, and in identifying and assessing the risks of material misstatement in respect to non-compliance, our procedures included, but were not limited to:

- Inquiring of management and, where appropriate, those charged with governance, as to whether the charity is in compliance with laws and regulations, and discussing their policies and procedures regarding compliance with laws and regulations;
- Inspecting correspondence, if any, with relevant licensing or regulatory authorities;
- Communicating identified laws and regulations to the engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud.

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AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS — CONTINUED

We also considered those laws and regulations that have a direct effect on the preparation of the financial statements, such as The Charities Statement of Recommended Practice and the Companies Act 2006.

In addition, we evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements, including the risk of management override of controls, and determined that the principal risks related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, income recognition (which we pinpointed to the cut-off assertion), and significant one-off or unusual transactions.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

USE OF THE AUDIT REPORT

This report is made solely to the Charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's members as a body for our audit work, for this report, or for the opinions we have formed.

Signed: N J Wakefield
Nicola Wakefield (Oct 20, 2023 11:09 GMT+1)

Nicola Wakefield
(Senior Statutory Auditor)
for and on behalf of Mazars LLP
Chartered Accountants and Statutory Auditor
2nd Floor, Sutton Plaza, Sutton Court Road, Sutton, SM1 4FS

Date: Oct 20, 2023

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STATEMENT OF FINANCIAL ACTIVITIES

(Including income and expenditure account) For the year ended 31st March 2023

	Note	Unrestricted funds £	Restricted funds £	2023 Total £	Unrestricted funds £	Restricted funds £	2022 Total £
INCOME FROM:							
Cash donations and legacies	3	1,450,944	4,236,792	5,687,736	1,446,449	4,117,502	5,563,951
Gift in kind	4	-	4,359,273	4,359,273	-	4,681,381	4,681,381
Charitable Activities:							
Grants received	5	118,104	1,683,085	1,801,189	110,707	110,905	221,612
Trading Activities							
Merchandise sales		667	-	667	327	-	327
Investment Income							
Bank interest		17,138	-	17,138	284	-	284
Other		2,548	3,832	6,380	1,850	4,621	6,471
Total Income:		**1,589,401**	**10,282,982**	**11,872,383**	**1,559,617**	**8,914,409**	**10,474,026**
Expenditure on:							
Raising funds	6	710,194	319,580	1,029,774	514,251	335,979	850,230
Charitable activities:	7						
Emergency response		446,113	3,329,009	3,775,122	271,332	818,363	1,089,695
Integrated programmes:							
Long term development		41,155	301,515	342,670	125,853	377,081	502,934
Operation Christmas Child		268,475	6,079,143	6,347,618	275,524	6,201,271	6,476,795
The Greatest Journey		11,375	84,882	96,257	25,195	75,989	101,184
Medical Response		8,825	65,853	74,678	8,356	27,706	36,062
Other		-	5,591	5,591	-	-	-
		775,943	9,865,993	10,641,936	706,260	7,500,410	8,206,670
Total Expenditure:		1,486,137	10,185,573	11,671,710	1,220,511	7,836,389	9,056,900
Net Income/(Expenditure) before transfers		103,264	97,409	200,673	339,106	1,078,020	1,417,126
Transfers between funds	19	(117,929)	117,929	-	150,009	(150,009)	-
Net movement in funds		**(14,665)**	**215,338**	**200,673**	**489,115**	**928,011**	**1,417,126**
Reconciliation of funds:							
Total funds brought forward		2,835,096	1,656,836	4,491,932	2,345,981	728,825	3,074,806
Total funds carried forward		2,820,431	1,872,174	4,692,605	2,835,096	1,656,836	4,491,932

There are no recognised gains or losses other than those shown in the Statement of Financial Activities. All operations are continuing operations. Movements in funds are disclosed in Note 19.

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BALANCE SHEET

Company number 02462257

As at 31st March 2023

	Notes	£	2023 £	£	2022 £
FIXED ASSETS					
Intangible	12		40,110		-
Tangible assets	12		1,569,020		1,624,256
Investments	13		2		2
			1,609,132		1,624,258
CURRENT ASSETS					
Stock		166,013		164,106	
Debtors	14	1,005,881		541,494	
Short-term deposits		1,300,000		-	
Cash at bank and in hand		1,013,413		2,581,329	
		3,485,307		3,286,929	
CREDITORS: amounts falling due within one year	15	(401,834)		(419,255)	
			3,083,473		2,867,674
TOTAL ASSETS LESS CURRENT LIABILITIES			4,692,605		4,491,932
NET ASSETS:			4,692,605		4,491,932
FUNDS					
Unrestricted funds					
General fund	20		1,211,299		1,210,840
Designated fund - fixed assets	20		1,609,132		1,624,256
			2,820,431		2,835,096
Restricted funds	19 & 21		1,872,174		1,656,836
TOTAL FUNDS			4,692,605		4,491,932

Approved by the Board of Trustees on 10th October, 2023, and signed on its behalf by:

DocuSigned by:
Paul Saber
C8E8022F68D2427...

Mr. P Saber (Chair)

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STATEMENT OF CASH FLOWS

For the year ended 31st March 2023

RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	200,673	1,417,126
Adjustments for:		
Depreciation charges	92,672	86,010
Interest received from investments	(17,138)	(284)
(Increase) in stock	(1,907)	(137,214)
(Increase)/Decrease in debtors	(464,387)	(349,878)
(Decrease)/Increase in creditors	(17,421)	276,258
Net cash (used in)/provided by operating activities	(207,508)	1,292,018
Cash flows from operating activities:		
Net cash (used in)/provided by operating activities	(207,508)	1,292,018
Cash flows from investing activities:		
Interest received	17,138	284
Purchase of Term Deposits	(1,300,000)	-
Purchase of equipment	(77,546)	(20,840)
Net cash used in investing activities:	(1,360,408)	(20,556)
Change in cash and cash equivalents in the reporting period	(1,567,916)	1,271,462
Cash and cash equivalents at the beginning of the reporting period	2,581,329	1,309,867
Cash and cash equivalents at the end of the reporting period	1,013,413	2,581,329

ANALYSIS OF CASH AND CASH EQUIVALENTS	2023 £	2022 £
Cash at bank and in hand	1,013,413	2,581,329
Total cash and cash equivalents	1,013,413	2,581,329

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st March 2023

1. ACCOUNTING POLICIES

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. The financial statements have been prepared in Pound Sterling as this is the currency of the primary economic environment in which the company operates.

The results of the subsidiary trading company, Samaritan's Purse (Trading) Limited, have not been consolidated on the grounds that they are immaterial to the group.

b) Preparation of the accounts on a going concern basis

The accounts have been prepared on the going concern basis. The Charity has reported a cash outflow of £1,567,916(2022 inflow - £1,271,462). The Charity has no concerns over its future financial viability as it retains sufficient fund balances and cash to meet its obligations as and when they fall due.

c) Recognition of income

Gifts and donations are recognised on a receivable basis. Shoeboxes are valued using an average valuation drawn from a random sample from across all regions of the UK. Other gifts in kind received are valued according to customs declaration. Income tax recovered and interest receivable are accounted for on an accruals basis. Grants are recognised in the financial statements in the year in which they are receivable.

d) Estimates and judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

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ACCOUNTING POLICIES — CONTINUED

Management believe that, because of the underlying nature and value of estimates and judgments made in the preparation of these financial statements, it is highly unlikely that an error in these estimates and judgments would lead to a material misstatement. The largest of these estimates relates to the valuation of Shoeboxes as explained above, which, because of its nature, does not have an impact on the underlying financial stability of the organisation as the valuation of these gifts is included as both income and expenditure.

e) Expenditure

- 'Expenditure on raising funds' includes direct fundraising and publicity costs, together with 33% of support costs.
- 'Charitable activities' includes the direct cost of our emergency response, long term development and church and community support programmes along with 67% of non-OCC support costs.
- 'Grants' include payments made to individuals or institutions, other than goods or services.
- 'Operational programmes' include the value of goods purchased and distributed, the costs of distribution, project costs other than grants and the direct element of staff costs.
- 'Donated goods' are the value of shoeboxes and other donated items distributed.
- 'Support costs' include head office management staff, travel, communication and other overheads, and have been allocated to the various charitable activities of the charity on an actual or usage proportionate basis.
- 'Governance' includes costs related to fulfilling the legal and statutory reporting obligations of the charity.

f) Recognition of liabilities and commitments

Provision is made when a past event results in a present (legal or constructive) obligation to make a transfer of value to a third party, which is likely to occur and the value of which can be reasonably estimated.

g) Investments

Investments represent the cost price of shares in its unlisted trading subsidiary, Samaritan's Purse (Trading) Limited.

h) Cash and cash equivalents

Cash and cash equivalents include interest and non-interest bearing amounts held at banks and cash at hand. Short term money deposits (32–95 days) including deposits repayable on demand and fixed term deposits are held under current assets as short term deposits.

i) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its useful life, as follows:

Freehold property	cost less value of land, straight line method for 50 years
Motor vehicles	straight line method over 3 – 5 years
Equipment, fixtures and fittings	straight line method over 3 – 8 years

The de minimis capitalisation level is £500.

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j) Intangible Fixed Assets and Amortisation

Intangible assets are held on the balance sheet at cost less accumulated amortisation and impairment losses. Computer software, including development costs, is capitalised as an intangible asset and amortised on a straight-line basis over the expected useful life of be 5 to 10 years. Impairment reviews are conducted when events and changes in circumstances indicate that an impairment may have occurred. If any asset is found to have a carrying value materially higher than its recoverable amount, it is written down accordingly.

k) Financial instruments

The Charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Derivatives, including forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at the fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value.

l) Funds

Funds are divided into unrestricted general, unrestricted designated and restricted funds.

Unrestricted funds are available for use at the discretion of the trustees. They are divided between general funds and designated funds. In accordance with the terms under which shoeboxes and donations are received, surpluses on the restricted shoebox funds at the balance sheet date may be utilised for the general purposes of Samaritan's Purse International Limited and are therefore transferred to unrestricted funds.

Designated funds are amounts set aside for specific purposes as detailed in Note 19.

Restricted funds include a number of funds, where application by the trustees is restricted to the activity indicated by the donor.

Transfers from unrestricted funds are made where the restricted funds are in deficit and there is no likelihood of any recovery in future.

m) Statement of income and expenditure

A separate statement of income and expenditure is required when the Statement of Financial Activities contains items which could not normally be recognised in a profit and loss account under the Companies Act 2006. As this is not the case in these accounts, a separate statement of income and expenditure has not been prepared.

n) Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the Statement of Financial Activities.

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ACCOUNTING POLICIES— CONTINUED

o) Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year.

p) Operating leases

Rentals payable under operating leases are charged on a straight-line basis over the term of the lease.

q) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

r) Stock

Closing stock represents stock in hand at the year end and is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

s) Samaritan's Purse International Limited (The Charity) is a company limited by guarantee incorporated in England and Wales. The Charity's company registration number is 02462257.

The address of its registered office and principal place of business is:

Victoria House, Victoria Road, Buckhurst Hill, Essex, IG9 5EX.

The principal activity of the Charity is providing church support and emergency relief and development assistance to suffering people around the world, meeting the physical needs of victims of war, famine, natural disaster and disease with the aim of demonstrating God's love and sharing the Good News of Jesus Christ. The aid and assistance are given without regard to the race, creed, gender, sexual orientation, religion or ethnicity of the beneficiaries. The Charity meets the definition of a public benefit entity under FRS 102.

2. NET INCOME FOR THE PERIOD

This is stated after charging:		**2023** **£**	**2022** **£**
Depreciation of fixed assets		92,672	86,010
Auditors' remuneration			
	- Audit fee	27,290	22,034
	- Fees for non-audit services	-	-
Operating leases		102,720	102,720

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3. CASH DONATIONS AND LEGACIES

	Unrestricted £	Restricted Shoeboxes £	Restricted Other £	2023 Total £	Unrestricted £	Restricted Shoeboxes £	Restricted Other £	2022 Total £
Emergency response - Cash	-	-	2,169,167	2,169,167	-	-	1,896,420	1,896,420
Integrated programmes								
Long term development	1,450,944	-	339,863	1,790,807	1,446,449	-	488,027	1,934,476
OCC - Cash (incl. SBW)	-	1,497,373	-	1,497,373	-	1,537,685	-	1,537,685
Medical Intervention	-	-	73,377	73,377	-	-	20,462	20,462
The Greatest Journey	-	157,012	-	157,012	-	174,908	-	174,908
	1,450,944	1,654,385	413,240	3,518,569	1,446,449	1,712,593	508,489	3,667,531
	1,450,944	1,654,385	2,582,407	5,687,736	1,446,449	1,712,593	2,404,909	5,563,951

4. GIFTS IN KIND

	Restricted Shoeboxes £	2023 Total £	2022 Total £
Integrated Programmes			
Gifts in kind - shoeboxes	4,245,564	4,245,564	4,661,877
Gift in kind - fillers	113,709	113,709	19,504
	4,359,273	4,359,273	4,681,381

Shoeboxes donated to Operation Christmas Child 2023 have been brought into the accounts at £19.33 (Operation Christmas Child 2022 – £18.20), on the basis of an average valuation exercise conducted on the instruction of the trustees in December 2022.

Shoebox fillers are donated goods by commercial entities to be used in Shoebox Online boxes are valued at the cost of the goods donated.

Time given freely by volunteers is not quantifiable and has not been accounted for.

DocuSign Envelope ID: 72DB0D3B-375B-45A6-A912-2D6A8008DE5C

5. GRANTS RECEIVED

	Unrestricted £	Restricted £	2023 Total £	Unrestricted £	Restricted £	2022 Total £
Samaritan's Purse - USA	118,104	1,660,585	1,778,689	106,519	72,797	179,316
Coronavirus Job Retention Scheme	.	.	.	4,188	-	4,188
Guernsey Overseas Aid Committee	-	22,500	22,500	-	-	-
Nordic Lutheran Aid	-	-	-	-	5,006	5,006
Other	-	-	-	-	33,102	33,102
	118,104	1,683,085	1,801,189	110,707	110,905	221,612

6. COSTS OF RAISING FUNDS

	Unrestricted £	Restricted £	2023 Total £	Unrestricted £	Restricted £	2022 Total£
Donations						
Direct fundraising costs	295,916	28,917	324,833	156,042	36,720	192,762
Direct staff costs	124,234	24,532	148,766	120,421	25,975	146,396
Other	115,081	13,841	128,922	89,281	10,248	99,529
Support costs allocated	174,963	20,628	195,591	148,507	17,047	165,554
	710,194	87,918	798,112	514,251	89,990	604,241
Non Cash						
Direct fundraising costs	-	76,194	76,194	-	100,373	100,373
Direct staff costs	-	64,642	64,642	-	71,002	71,002
Other	-	36,470	36,470	-	28,015	28,015
Support costs allocated	-	54,356	54,356	-	46,599	46,599
	710,194	231,662	231,662	-	245,989	245,989
	710,194	319,580	1,029,774	514,251	335,979	850,230

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7. CHARITABLE ACTIVITIES

The amounts spent on charitable activities, including support costs as analysed by programme area, are as follows:

	Grant Funding £	Operational programmes £	Donated goods £	Support Total £	2023 Total £	2022 Total £
Emergency response						
Worldwide	1,140,360	2,188,649	-	446,113	3,775,122	1,089,695
Integrated Programmes						
Long-term Development — Raising Families, Water, and Others	266,272	35,243	-	41,155	342,670	502,934
Operation Christmas Child	-	1,833,579	4,245,564	268,475	6,347,618	6,476,795
The Greatest Journey	-	84,882	-	11,375	96,257	74,678
Medical Response	65,853	-	-	8,825	74,678	-
Teams and Other	5,591	-	-	-	5,591	36,062
	337,716	1,953,704	4,245,564	329,830	6,866,814	7,116,975
Total	**1,478,076**	**4,142,353**	**4,245,564**	**775,943**	**10,641,936**	**8,206,670**

8. GRANTS PAYABLE

	Unrestricted £	Restricted £	2023 Total £	Unrestricted £	Restricted £	2022 Total £
Disaster and emergency response	-	1,140,360	1,140,360	-	392,695	392,695
				-	392,695	392,695
Integrated programmes						
Raising Families	-	102,839	102,839	-	203,233	203,233
Water and Sanitation	-	140,933	140,933	-	142,293	142,293
Water and Sanitation - GOAC	-	22,500	22,500	-	4,568	4,568
Medical Interventions	-	65,853	65,853	-	27,706	27,706
Other	-	5,591	5,591	-	-	-
	-	337,716	337,716	-	377,800	377,800
	-	1,478,076	1,478,076	-	770,495	770,495

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9. SUPPORT COSTS AND GOVERNANCE

The support costs of the Charity consist of four main cost elements: staff, office and administration, communications, travel and governance. These costs plus depreciation have been apportioned across the work of the Charity on the basis disclosed in Note 1(e) and allocated as set out below:

	Office & Admin £	Staff £	Travel £	Comms £	Depreciation £	Governance £	2023 Total £
Basis of apportionment	(Work done)	(Staff)	(Actual)	(Usage)	(Usage)	(Actual)	
Charitable activities							
Emergency response	134,404	239,016	13,314	3,757	38,038	17,585	446,114
Long Term Development	12,399	22,050	1,228	347	3,509	1,622	41,155
Operation Christmas Child	80,886	143,842	8,013	2,261	22,891	10,583	268,476
The Greatest Journey	3,427	6,094	339	96	970	448	11,374
Medical Interventions	2,658	4,729	263	74	752	348	8,824
	233,774	415,731	23,157	6,535	66,160	30,586	775,943
Income generation							
Cash donations and grants	58,927	104,793	5,837	1,647	16,677	7,710	195,591
Gifts in kind	16,376	29,122	1,622	458	4,635	2,143	54,356
	75,303	133,915	7,459	2,105	21,312	9,853	249,947
Total	309,077	549,646	30,616	8,640	87,472	40,439	1,025,890

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10. STAFF COSTS AND NUMBERS

Staff costs were as follows:

	2023	2022
	£	£
Salaries	1,430,590	1,298,095
Temporary staff costs	5,764	-
Social security	146,043	123,214
Pensions	97,143	88,985
Redundancy & Settlements	21,534	2,641
	1,701,074	1,512,935

The average number of employees during the period was as follows:

	2023	2022
	No.	No.
UK project staff	7	6
UK operations staff	15	14
UK operations staff – seasonal	1	3
Office and management	21	22
Communications and fundraising	6	5
International field staff	8	9
	58	59

The total amount of employee benefits in aggregate received by the Senior Management Team consisting of the Executive Director, Finance Director, Director of Operation Christmas Child UK, Director of Human Resources and Director of Ministry Advancement was £213,227 in 2022/23 (2021/22 - £269,317). These amounts include employer's national insurance contributions, employer's pension contributions and life insurance contributions

One employee received emoluments of more than £60,000 per annum in the period (2022: three)

Salary Band	2023	2022
£60,000 – £69,999	-	-
£70,000 – £79,999	1	2
£80,000 – £89,999	-	1

During the period, no staff (2022: nil) were paid redundancy costs.

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11. TRUSTEES AND RELATED PARTIES

None of the trustees received any remuneration during the period. No trustee (2022 – 1) was reimbursed expenses to cover the cost of travel.

Mr J. Barrett, Rev. Mr R. Chilvers, Mr J. Gallagher, Rev. W. F. Graham, Mrs C. Lynch and Rev. W.F. Graham IV were directors of The Billy Graham Evangelistic Association Limited. Current common directors include Mr P. Saber, Mr S. Herbert, Mrs D. Pierce, Mr D. Beroth, Mr M. Littlejohn and Mr D. Allen. Net charges during the period were made in relation to shared costs from SPI to BGEA of £ 335,665 (2022 - £344,550). At the year end, a net balance of £98,571 (2022 - £57,581) was due from BGEA.

Trustees made unrestricted donations of £15 in 2023 (2022 - £560) to the organisation.

Grants received from Samaritan's Purse USA in the year totalled £1,778,689. Debtors include a balance of £480,649 due from Samaritan's Purse USA.

A balance of £11,015 (2022: £Nil) is due to Samaritan's Purse (Trading) Limited, formerly Operation Christmas Child Limited.

Sales to Samaritan's Purse (Trading) Limited amounted to £97,449 (2022 – £66,999). The value of purchases amounted to £86,761 (2022 – £88,992)

12. TANGIBLE FIXED ASSETS

	Freehold Property	Fixtures, fittings and equipment	Intangible	Total
	£	£	£	£
COST				
At 1 April 2022	1,953,352	342,934	-	2,296,286
Additions	-	37,436	40,110	77,546
Disposals	-	(23,702)	-	(23,702)
At 31 March 2023	1,953,352	356,668	40,110	2,350,130
DEPRECIATION				
At 1 April 2022	467,411	204,619	-	672,030
Charge for the period	26,067	66,605	-	92,672
Disposals	-	(23,702)	-	(23,702)
At 31 March 2023	493,478	247,522	-	741,000
NET BOOK VALUE				
At 31 March 2023	1,459,874	109,146	40,110	1,609,130
At 31 March 2022	1,485,941	138,315		1,624,256

All assets are held for charitable use.

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TANGIBLE FIXED ASSETS— CONTINUED

The intangible asset is the cost of the purchase of software system. Expenses on these assets are capitalised as incurred but no amortisation is charged until the asset is available for use, at which point a rate appropriate to the useful economic life of the asset will be applied.

13. FIXED ASSET INVESTMENTS

Fixed asset investments of £2 represent the cost of the entire issued capital of a trading company, Samaritan's Purse (Trading) Limited, formerly Operation Christmas Child Limited (OCC Ltd), registered in England and Wales. For the year ended 31 March 2023 the aggregate amount of capital and reserves was £8,165 (2022: £6,318). During the year, the Company made a retained profit of £8,163 (2022: £6,318).

14. DEBTORS

	2023 £	2022 £
Other debtors	849,843	394,603
Amounts due from subsidiary undertakings	-	-
Prepayments	115,666	104,807
Value Added Tax recoverable	40,372	42,084
	1,005,881	541,494

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	185,123	89,858
Other creditors	8,771	22,172
Social security and taxation	53,687	49,284
Accruals	154,253	247,156
Deferred Income	-	10,785
	401,834	419,255

16. FINANCIAL INSTRUMENTS

	2023 £	2022 £
Financial assets measured at amortised cost	849,842	394,493
Financial assets comprised the total of grants receivable and other debtors		
Financial liabilities measured at amortised cost	193,894	112,030

Financial liabilities comprise the total of trade creditors and other creditors.

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17. PENSION COSTS

The company operates a defined contribution pension scheme. The assets of the scheme are held separately in an independently administered fund. The pension charge represents contributions paid into the scheme by the charity in the year, the details are:

	2023 £	2022 £
Pension Costs - Restricted Funds	-	37,596
Pension Costs - Unrestricted Funds	97,143	51,389
	97,143	88,985

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balance at 31st March 2023 are represented by:

	General 2023 £	Unrestricted Designated 2023 £	Restricted 2023 £	Total 2023 £
Tangible Fixed Assets	-	1,609,130	-	1,609,130
Investments	-	2	-	2
Current assets	1,613,133	-	1,872,174	3,485,307
Creditors due in less than one year	(401,834)	-	-	(401,834)
Total	**1,211,299**	**1,609,132**	**1,872,174**	**4,692,605**

Fund balance at 31st March 2022 are represented by:

	General 2022 £	Unrestricted Designated 2022 £	Restricted 2022 £	Total 2022 £
Tangible Fixed Assets	-	1,624,256	-	1,624,256
Investments	2	-	-	2
Current assets	1,630,093	-	1,656,836	3,286,929
Creditors due in less than one year	(419,255)	-	-	(419,255)
Total	**1,210,840**	**1,624,256**	**1,656,836**	**4,491,932**

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The Charity has designated funds to show the amounts spent on fixed assets. Accordingly, funds have been designated as follows:

FIXED ASSETS FUND: this represents the amounts expended, less depreciation and amortisation on its plant, equipment, intangible assets and premises. This is calculated as the carrying value of the fixed assets less any outstanding mortgage loan. The figure at 31 March 2023 was £1,609,130 (2022 - £1,624,256).

19. ANALYSIS OF MOVEMENT IN FUNDS

	General £	Unrestricted Designated £	Restricted £	Total £
At 1 April 2022	1,210,840	1,624,256	1,656,836	4,491,932
Income	1,589,401	-	10,282,982	11,872,383
Expenditure	(1,486,137)	-	(10,185,573)	(11,671,710)
Reallocation between funds	(102,803)	(15,126)	117,929	-
At 31 March 2023	1,211,299	1,609,132	1,872,174	4,692,605

20. MOVEMENT IN UNRESTRICTED FUNDS

Designated:	Opening Balances £	Income £	Expenditure £	Transfer £	Closing Balances £
Fixed assets	1,624,256	-	-	(15,126)	1,609,132
General reserves	1,210,840	1,589,401	(1,486,137)	(102,803)	1,211,299
	2,835,096	1,589,401	(1,486,137)	(117,929)	2,820,431

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21. RESTRICTED FUNDS SUMMARY

	Opening balance	Income	Expenditure	Transfers (to)/ from other funds	Closing balances
	£	£	£	£	£
Emergency Disasters & Emergency	1,092,996	3,688,561	3,329,009	(202,220)	1,250,328
	1,092,996	3,688,561	3,329,009	(202,220)	1,250,328
Integrated Programmes					
Raising Families	131,781	120,616	217,954	-	124,443
Clean Water Project	316,806	204,613	140,098	-	381,321
GOAC – Medical	-	22,500	22,500	-	-
Protection/Women at Risk	-	10,959	10,963	4	-
Medical Interventions	11,440	73,377	65,853	-	18,964
Other	6,268	3,675	5,591	-	4,352
	466,295	435,740	372,959	4	529,080
Operation Christmas Child & The Greatest Journey					
Cash donations	-	1,799,408	2,238,041	438,633	-
Donated shoeboxes and fillers	97,545	4,359,273	4,245,564	(118,488)	92,766
	97,545	6,158,681	6,483,605	320,145	92,766
Total	**1,656,836**	**10,282,982**	**10,185,573**	**117,929**	**1,872,174**

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Disasters and emergency fund – provides resources needed to respond to natural disasters or emergencies.

Raising Families fund – provides funds that enable local churches to help vulnerable children and families within their communities to achieve a sustainable future.

Clean water project – provides a lifetime of safe drinking water to families in remote areas of the world.

GOAC – Medical – this is a medical project in Yemen funded by the Guernsey Overseas Aid Committee.

Protection/Women at risk – this fund supports small projects targeted to support women at risk of exploitation and trafficking.

Medical interventions – this fund supports direct medical interventions in emergency situations.

OCC – Cash donations – received in connection with the shoebox appeal. The funds are primarily used to cover the administration and distribution costs of the Operation Christmas Child Appeal.

The Greatest Journey –is a discipleship and evangelism programme linked closely to Operation Christmas Child.

OCC – Gifts in kind – The valuation of the shoeboxes donated in the year in relation to the Operation Christmas Child Appeal. This also includes the value of items donated to be used as filler for Shoebox Online.

Transfers

The transfer to/from other funds is to cover the direct support given to programmes by the charity using an objective cost allocation methodology. None of the funds transferred from any project will be used to support other projects. In the year to March 2023, OCC and Protection did not generate sufficient funds to cover all of its direct costs, therefore a nil balance is carried forward.

During the period amounts totalling £117,929 (2022 - £59,832) were needed to make a number of projects financially viable.

There was a £nil charge during the period (2022 - £nil) to restricted funds to cover related costs of administration, management and overheads due to the treatment of gift aid to general funds.

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22. OTHER FINANCIAL COMMITMENTS

At 31st March 2023 the charity had total commitments under non-cancellable operating leases as follows:

	2023 Landing & Buildings	Other	2022 Landing & Buildings	Other
	£	£	£	£
Less than one year	128,839	28,193	73,677	29,043
Between two and five years	299,000	30,917	36,839	59,105

23. LIMITED LIABILITY

The charity is a company limited by guarantee, not having share capital. In the event of winding up, the trustee members may be called upon to contribute the sum of £1 each.

24. POST BALANCE SHEET EVENTS

Samaritan's Purse International acquired a new warehouse in Coventry for Operation Christmas Child and disaster relief activities on a 10-year lease. This warehouse will replace the West Midlands Processing Centre in Oldbury which is leased until October 2023 and has become too small for our growing operations. The new 40,000 sq ft warehouse will be renovated to meet our storage and business needs in time for the 2023 Operation Christmas Child collections and exports.

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Samaritan's Purse®

INTERNATIONAL RELIEF | UNITED KINGDOM

VICTORIA HOUSE, VICTORIA ROAD, BUCKHURST HILL, ESSEX, IG9 5EX
TELEPHONE: 020 8559 1180 | WEBSITE: SAMARITANS-PURSE.ORG.UK

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SAMARITAN'S PURSE INTERNATIONAL LIMITED

England & Wales - Charity number 1001349

Accounts

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Samaritan's Purse®
INTERNATIONAL RELIEF | UNITED KINGDOM

31st MARCH 2022

Trustees' Report & Financial Statements

Helping in Jesus' Name®



SAMARITAN'S PURSE INTERNATIONAL LTD

COMPANY REGISTRATION NUMBER 02462257

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CONTENTS

1.	Charitable Company Information	4.
2.	Trustees' Report	5.
3.	Independent Auditor's Report	24.
4.	Financial Statements and Notes for the year ended 31st March 2022	28.

DocuSign Envelope ID: E137EE5A-1168-4A75-9B1A-5FFC97191E17

CHARITABLE COMPANY INFORMATION

TRUSTEES

Mr J. Barrett (Chair)
Mr R. Chilvers
Mr J. Gallagher
Rev. W.F. Graham III (President)
Mr A. Lawrence (resigned October 2021)
Mr P. Saber
Mrs C. Graham-Lynch
Rev. W.F. Graham IV

EXECUTIVE DIRECTOR	Mr D. Tosh
COMPANY SECRETARY	Mr S. Herbert
COMPANY REGISTRATION NUMBER	02462257
CHARITY REGISTRATION NUMBERS	1001349 and SC039251

PRINCIPAL ADDRESS & REGISTERED OFFICE

Victoria House, Victoria Road,
Buckhurst Hill,
Essex, IG9 5EX

AUDITORS

Mazars LLP
2nd Floor, 6 Sutton Plaza,
Sutton Court Road, Surrey, SM1 4FS

BANKERS

Barclays Bank PLC
1 Churchill Place, Level 27,
London, E14 5HP

SOLICITORS

Bates Wells
10 Queen Street Place,
London, EC4R 1BE

In this report, Samaritan's Purse International Ltd, the Charity, is referred to as SPI. The global network of Samaritan's Purse including all affiliate offices and field offices is referred to as Samaritan's Purse. The international head office, based in Boone, North Carolina, is referred to as IHQ. Where relevant, a specific office of the global network is referenced using that office's location.

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TRUSTEES' REPORT

The trustees, who act as directors for the purposes of company law, present their report and financial statements for the year ended 31st March 2022, which have been prepared in accordance with the Financial Reporting Standard FRS102 and the associated Charity Statement of Recommended Practice 2015.

Strategic Report

Purpose, Activities, Achievements and Performance

Objects and Principal Activities

In accordance with the Memorandum and Articles of Association, the objects are the advancement of the Christian faith through educational projects and the relief of poverty.

Samaritan's Purse's mission statement sets out who we are and what we are trying to achieve in the long term and globally, and is shared by all of the Samaritan's Purse offices across the world.

Samaritan's Purse is a non-profit, Christian organisation providing church support and emergency relief and development assistance to suffering people around the world, meeting the physical needs of victims of war, famine, natural disaster and disease with the aim of demonstrating God's love and sharing the Good News of Jesus Christ. The aid and assistance are given without regard to the race, creed, gender, religion or ethnicity of the beneficiaries.

Samaritan's Purse International Ltd (SPI) is a legal entity in the UK, and is part of a global network of international offices based in USA, UK, Canada, Australia, and Germany, as well as field offices in over 15 countries. In fulfilling this mission statement and contributing to its fulfilment globally, Samaritan's Purse International Ltd focuses its resources in such ways that contribute, and are integral to, the global efforts of the wider Samaritan's Purse family.

- Our emergency relief programmes provide desperately needed physical and spiritual relief to victims of natural disaster, war, disease and famine. As we offer food, water and temporary shelter, we meet critical needs and give people a chance to rebuild their lives.

- Our international programmes involve long term development and mission activities –

    - Our long term development programmes work in partnership with the local church to help families break the cycle of poverty and give them hope for a better tomorrow.
    - Our mission activities include Operation Christmas Child (OCC) and The Greatest Journey (TGJ). These provide practical tools for churches to reach out to their communities.

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EMERGENCY RELIEF — INTERNATIONAL DISASTER RESPONSE (IDR) PROGRAMMES

Samaritan's Purse stands ready to respond at a moment's notice whenever and wherever disaster strikes. We specialise in meeting critical needs for victims of conflict, disaster, famine and epidemics throughout the world, providing food, water, shelter, medicine and other assistance in the Name of Jesus Christ. Ministering to victims of natural disaster and conflict, we are proclaiming and demonstrating God's love to those in crisis.

INTERNATIONAL PROGRAMMES

Samaritan's Purse International's global programmes aim to meet the critical needs of victims of war, poverty, famine, disease, and natural disaster while sharing the good news of Jesus Christ. These programmes comprise emergency relief efforts, community development projects, short-term medical missions, and the deployment of disaster response specialists on short-term assignments to offer direct assistance. These projects are delivered through our staff and disaster response roster, through Samaritan's Purse field teams in project countries, and through local partner organisations.

The COVID-19 pandemic continued to shape all programming this year, and in five projects was the primary reason for intervention. Our staff and partners have found ways to adjust and adapt so that ministry may continue amidst the ongoing uncertainties of the pandemic, and to minimise the inadvertent spread of the virus (these efforts have included the use of PPE and requirement of COVID vaccination for staff deploying to overseas locations). SPI continued to respond to both natural and conflict-related disasters, the former being largely rapid onset and the latter being largely protracted. As in recent years, there has been at least one emergency response in Europe; in 2019/20 there were responses in Italy and the UK; in 2021/22 it was Germany and Ukraine.

Over the past year, SPI supported 34 international and domestic projects, three major disaster response efforts, and multiple staff deployments in 22 countries: Afghanistan, Albania, Colombia, Cuba, Democratic Republic of the Congo, Eswatini, Ethiopia, Germany, Haiti, India, Liberia, Moldova, Nepal, Niger, Pakistan, Romania, South Sudan, Syria, Uganda, Ukraine, Yemen, and Zambia. All assistance, whether developmental or humanitarian, is provided without prejudice and irrespective of background, religion, political affiliation, gender, sexual orientation, age, or ethnicity. From access to clean water for the first time, to life-saving infant care, and from feeding refugees, to skills for brighter futures, SPI is demonstrating God's love to the lost, the hurting, and the broken, giving them a tangible hope for the future and a foundation upon which they can build for tomorrow.

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IN THE AFTERMATH OF A MASSIVE EARTHQUAKE IN HAITI, SPI SUPPORTED EFFORTS TO PROVIDE CLEAN WATER, EMERGENCY SHELTER, AND A FIELD HOSPITAL.

EMERGENCY RELIEF FOR SUDDEN ONSET CRISES

Samaritan's Purse International responded to emergencies around the world by funding relief efforts and deploying members of the Disaster Assistance Response Team (DART) to serve directly on the field. Members of the disaster response roster completed 19 assignments in nine countries, including Ethiopia, Germany, Yemen, Haiti, Albania, Romania, Moldova, Ukraine and Italy. This assistance was delivered to save lives and included water, sanitation, hygiene, medical interventions and field hospitals, food assistance, clothing, non-food items, shelter and household items, early recovery, and spiritual aid.

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NATURAL DISASTERS

In July 2021, flooding in **Germany** led to the deaths of nearly 200 individuals and the destruction of thousands of homes and businesses. In response, SPI deployed staff and engaged volunteers to provide technical and logistical support, working in partnership with local churches and ministries. The following month, a 7.2 magnitude earthquake struck **Haiti**, leaving 1.2 million individuals with limited or no access to shelter, safe water, healthcare, and nutrition. Within 24 hours of the earthquake, Samaritan's Purse deployed a relief flight with staff and supplies that allowed for the provision of 1.7 million litres of potable water, medical supplies, and the treatment of patients in a 36-bed emergency field hospital.



OUR DISASTER ASSISTANCE RESPONSE TEAM (DART) TRAVELLED TO HARD-HIT WESTERN GERMANY TO AID IN MASSIVE FLOOD RELIEF EFFORTS.

CONFLICT-RELATED DISASTERS

In August 2021, the world watched in horror as Afghanistan was taken over by the Taliban; the change prompted a mass evacuation of Afghans, aid workers, missionaries, and those who had worked in support of NATO countries. With the economy in tatters and foreign funding frozen, many Afghans lost their incomes and livelihoods, creating a devastating humanitarian situation, leading some to resort to the desperate measures of selling organs and children. Samaritan's Purse responded in multiple ways; within **Afghanistan**, food and blankets were provided to families and individuals; in **Pakistan**, food and cash aid was provided to Afghan refugees; in **Albania**, medical services, clothing, and psychosocial support was provided to evacuees from Afghanistan. Within the **UK**, SPI supported resettlement initiatives by providing basic necessities and trauma support in Milton Keynes, Sheffield, and Luton. In February 2022, the invasion of Ukraine by Russia prompted the largest refugee crisis in Europe since the Second World War, with more than four million fleeing Ukraine in the first weeks of the conflict. Samaritan's Purse sent assessment and response teams to **Ukraine** as well as the neighbouring countries of **Moldova**, **Poland**, and **Romania**. Activities supported by Samaritan's Purse International have included the distribution of almost 100 tonnes of food and thousands of non-food items (hygiene kits, blankets, clothing) in Ukraine and Moldova; in addition, the provision of medical care through emergency field hospitals and units that conducted 2,655 outpatient consultations and performed 20 surgeries. Over 46,000 individuals were served directly and in collaboration with partner organisations and churches associated with Operation Christmas Child. In **Germany**, SPI funded the distribution of non-food items, hygiene kits, and Bibles. At home in the **United Kingdom**, a programme was implemented to help Ukrainians find refuge in the UK by making connections between Operation Christmas Child volunteers in both countries.

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EMERGENCY RELIEF FOR PROTRACTED CRISES

Samaritan's Purse International responded to multiple protracted crises that were related to the COVID-19 pandemic and to conflict.

In April 2021, a massive wave of COVID-19 infections led to extremely large numbers of cases and deaths in South Asia. In response, SPI worked in **India** to support the provision of PPE kits and oximeters to community healthcare workers and ambulance drivers, and the distribution of emergency food, health, and hygiene supplies to families who were no longer able to support themselves due to their livelihoods being cut off by lockdowns. In **Nepal**, SPI supported a 100-bed disability-friendly isolation centre for COVID-19 patients, with an aim to support their recovery and to prevent further spread of the virus. T he impact of COVID-19 and lockdowns was also strongly felt in **Cuba**, where SPI supported economically vulnerable church leaders and families, enabling them to access basic necessities in the context of economic hardship and restrictions placed on churches.

SPI continued to meet the needs of many embroiled in complex emergency situations in the Democratic Republic of the Congo (DRC), Ethiopia, South Sudan, Syria, Venezuela, and Yemen. In the **DRC**, where over 5.5 million people are displaced, SPI trained community health workers to screen for and treat malnutrition among children and mothers, and stocked health centres with essential supplies; the target number of beneficiaries was 9,245. Also, families, local churches, schools, and other community groups were trained to prevent and respond to widespread sexual and gender-based violence. Aid in the form of water, sanitation, and hygiene materials and interventions was provided for individuals in **Ethiopia**, where a civil war has raged since 2020. In **South Sudan**'s Pariang County, where SPI has been present since 2011, support was provided for an initiative to strengthen the resilience of refugees and community members by growing household and community assets. In Syria, which continues to see the devastation of war, SPI supported multiple programmes; one was designed to train and resource over 100 individuals in various livelihood and business initiatives; the other was focused on supporting local churches through small grants and training, and meeting needs in detention centres, where children of ISIS-affiliated individuals are held. To help alleviate suffering in **Venezuela**, where the inflation rate reached 3,544%, SPI supported aid and training for over 200,000 vulnerable individuals. In **Yemen**, which has experienced civil war for the past eight years, a water, sanitation, and hygiene programme was financed with the aim of reaching over 7,000 conflict-affected individuals.



SPI SUPPORTED VULNERABLE COMMUNITIES IN YEMEN THROUGH A LIFE-CHANGING WATER, SANITATION AND HYGIENE PROGRAMME.

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COMMUNITY DEVELOPMENT THROUGH CHURCH-BASED PROGRAMMING

The Raising Families programme in **Zambia**, which began in 2017, continued and deepened over the past year, engaging local churches, and reaching vulnerable individuals. The aim remains to build the capacity of participating churches to raise the quality of life holistically, directly, and measurably for vulnerable adults and children in their local communities. The programme has established church cooperatives and a federation to support and sustain the church network, and for the year 2021/22, SPI provided additional funds as a response to the COVID-19 pandemic. In **Niger**, SPI helped fund a programme to provide discipleship training to church and community members that would prepare them to reach their communities.



IN NIGER, SPI FUNDED BOTH A DISCIPLESHIP TRAINING PROGRAMME, AND WATER, SANITATION AND HYGIENE PROJECTS.

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COMMUNITY DEVELOPMENT THROUGH COMMUNITY-BASED PROGRAMMING

Over the past year, SPI fully or partially funded five water, sanitation, and hygiene (WASH) projects that sought, through direct engagement, to meet the needs of vulnerable communities in Africa and Asia. In **Eswatini**, SPI funded the installation of a water point in partnership with a church planting initiative, enabling a community to have access to both spiritual and physical water. Water points, latrines, and hygiene training were provided in an area of southern **Ethiopia**, where many have difficulty accessing potable water. Through this project, it was estimated that over 24,000 individuals would experience a reduction in the recurrence of waterborne illnesses following their increased access to water, sanitation facilities, and improved hygiene knowledge. In **Nepal**, SPI supported the provision of potable water, sanitation facilities, and hygiene training for 10 schools in one of the country's most under-resourced regions. Once the programme is complete, it is expected that 3,000 individuals will experience not only a reduction in illness but also a reduction in stigma surrounding menstruation, which has thus far been an extremely marginalising experience for girls and women. In partnership with the States of Guernsey Overseas Aid Commission, SPI completed a project in **Niger**, providing beneficiaries with four water points, knowledge of proper sanitation and hygiene practices, and the construction of latrines in 400 households, four schools, and two health centres. SPI also supported a WASH project in Uganda with the aim of increasing water access for refugees and community members such that they could have water for both consumption and agriculture.



WATER POINTS, LATRINES, AND HYGIENE TRAINING WERE PROVIDED IN SOUTHERN ETHIOPIA WHERE ACCESSIBLE TO POTABLE WATER IS DIFFICULT.

SHORT-TERM MEDICAL MISSIONS

Samaritan's Purse International supported three medical mission programmes in the 2021/22 year. Funding was provided to support up to 30 cleft lip and palate surgeries in **Liberia** and up to 400 cataract surgeries in **South Sudan**. In **Uganda**, the Children's Heart Project was supported to identify children with congenital heart defects and match with specialised hospitals for surgery and treatment.

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MISSION ACTIVITIES

OPERATION CHRISTMAS CHILD

Operation Christmas Child (OCC) remains our largest programme. In 2021/2022, shoebox gifts increased to 277,350 (up 4.3% on 2020/2021). This indicated a moderate recovery as the impact of the COVID-19 pandemic had begun to diminish from September 2021 onwards. However, many churches struggled to run core activity and some reduced or temporarily set aside their participation in OCC. An Evangelical Alliance survey reported an average attendance of 32% less in churches when they restarted meeting in person. These factors reduced the extent to which pre-pandemic levels of participation in OCC could recover, despite extensive promotional activities.

The shoebox gift collection included 31,956 gift boxes produced from donations to the Shoebox Online (SBO) programme. This was very close to three times the pre-pandemic donation of 10,765 in 2019/2020, though fewer than the 49,846 in 2020/2021 when many supporters donated online instead of packing physical shoebox gifts at the height of the pandemic. Costs in procuring gift items for SBO were further reduced, though increased logistics costs were incurred due to Covid-related international shipping issues and Brexit-related UK haulage driver shortages. There was a shortfall in OCC budgeted income of £415K, but this was more than offset by increased income for SPI overall (mainly for International Crisis Response), resulting in an overall income that was £1.38 million over budget.

Shoebox gifts or financial donations were made by 2,375 churches of all major denominations, 515 schools from infants to university, and 823 other community groups. Shoebox gifts were received by 1,039 'Drop-Off Locations' during National Collection Week (15th-22nd November 2021). Collections were arranged by 405 volunteers who transported shoeboxes to three major processing centres that operated for at least four weeks, and a further five pop-up processing centres that ran for just one week each. An overall total of 2,664 volunteers (compared to 1,136 in 2020-21) checked and exported the shoebox gifts, or made up the SBO boxes, in a processing season that was completed in late February 2022.



THROUGH OPERATION CHRISTMAS CHILD, SHOEBOX GIFTS WERE SENT TO CHILDREN ACROSS EIGHT DIFFERENT COUNTRIES, INCLUDING ALBANIA, BOSNIA AND LIBERIA.

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MISSION ACTIVITIES — CONTINUED

Given the additional effort that was required to participate in OCC in the second year of COVID-19, strong evidence was seen that most participants now support the Christian mission purposes of OCC. This further demonstrated the impact of our strategic refocus on engaging aligned churches and supporters, and on offering a high-quality donor experience in our processing centres.

The pop-up processing centres were particularly effective in offering this experience to a greater number of supporters, particularly those living further away from the main processing centres. Located in key supporting churches, the pop-ups helped mobilise new donors in those areas with a view to encouraging them to travel further to a main processing centre in future. Pop-ups also facilitated a national identity for OCC in Northern Ireland, Scotland, and Wales. All this continues to lay effective foundations for further recovery and new growth in 2022.

The mission of Operation Christmas Child is to provide God's love in a tangible way to children in need around the world, and together with the local church worldwide, to share the Good News of Jesus Christ. Shoebox gifts collected in the UK in 2021/22 have been exported to reach children in eight countries — Albania, Belarus, Bosnia, Central Asia, Liberia, Middle East, Moldova, and Nigeria.

Shoebox gifts are distributed through a network of trained ministry partners who work with local churches to identify children in need and organise distribution events. In 2021 and 2022, ministry partners adapted activities around distributing shoebox gifts to take into account COVID-19 restrictions and prioritise the health and safety of the children, their families and communities.

FINANCE REVIEW

We remain very grateful to our faithful supporter base, including those who support by way of volunteering, that has continued to pray and donate of their time and money during a challenging economic and regulatory environment. Without this ongoing support we would not be able to continue our work around the world and see the positive impact that is being made.

Income increased by 25% to £10.47m (2021: £8.37m). This was mainly due to the increase in the number of donated gift-filled shoeboxes, increasing gift in kind income to £4.68m (2021: £3.79m) and increase in underlying cash donations and legacies to £5.56m (2021: £3.86m).

As a consequence of the above, expenses increased by 14% to £9.06m (2021: £7.95m) as a result of a higher valuation of OCC shoeboxes distributed and increased spending on disaster response. Spending on charitable activities was £8.21m (2021: £7.19m) being 90.6% of total spend. At the end of the year, total funds stood at £4,491k (2021: £3,075k), of which £1.37m (2021: £656k) was unrestricted and undesignated. Full details of the financial activities are given in the attached financial statements.

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RESERVES

The trustees have set a minimum free general reserves limit of between 60 and 90 days' current year cash expenses, excluding grant funding where contracts have been signed and associated income assured. The required range, using the approved budget for the year to March 2023 is £705k to £1,057k. The year-end balance was £1.37m which is above the required limited. This limit has been exceeded due to timing of donations received towards our response to the Ukraine crises.

At the end of the year, the designated reserves were £1,624k (2021: £1,689k). This balance represents the net book value of fixed assets held by the Charity. These assets will continue to be held by the Charity for charitable purposes for the foreseeable future.

Restricted reserves were £1,657k (2021: £729k) which represent the unspent balances of donations and grants given for specific purposes. These balances will be drawn down in the coming year in a manner that both meets programmatic requirements in the various field offices we support and that is in accordance with the donor's wishes.
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INVESTMENTS

Any short-term surplus cash is invested in interest bearing accounts. This is reviewed by the trustees.



A SIGNIFICANT TEAM OF VOLUNTEERS SUPPORT SPI'S OPERATION CHRISTMAS CHILD PROGRAMME.

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USE OF VOLUNTEERS

SPI is supported by a significant team of volunteers, who are viewed as essential partners working across all areas of charitable activities during the year, performing a number of valuable administrative and support roles. In particular, many of these volunteer roles support the OCC programme. In accordance with the SORP, no monetary value has been attributed to their work. The tasks undertaken would, if it not performed by volunteers, require the employment of paid personnel. We are incredibly grateful for the support of volunteers who help enable monetary donations to go further and who, by their presence and service, enhance both the reach and the impact of the ministry. In addition to the dedicated team of 99 year-round volunteers, an estimated 5,714 people volunteered during the peak time of OCC in the 2021/2022 season (based on: 2,664 volunteers in processing centres, 52 collections coordinators, 353 drivers, and 2,645 Drop-off Location leaders). We also have a team of volunteers that support basic administration, communications, and fundraising activities in the main office. The time given by these volunteers is extremely valuable in helping us achieve our ministry objectives and in reducing costs in these areas.

FUTURE STRATEGY AND VISION

SPI remains committed to sharing the Good News of Jesus Christ through our relief and development work. The organisation strives to be a leader in international relief programming, with professional capabilities which are magnified by our faith and multiplied by the local church. In 2022, SPI will continue to champion the local church and its passionate declaration of the Gospel through increased partnership and support.

It's our vision to see transformation:

- of individuals through life-saving relief aid and the knowledge of God's redemptive love,
- of families through our development projects in Africa and Asia which increase economic and health security through the provision of water and livelihood projects,
- of communities through the resourcing of local churches to share the Gospel in word and deed.

With boldness

- We will go to difficult places to assist those who are facing the effects of war, famine, poverty and disease,
- We will expand our medical capacity to increase the impact we had through the Emergency Field Hospital programme which is currently serving in five Ukrainian towns. This capacity includes the recruitment and training of medical staff and the provision of medical equipment and supplies,
- We will resource churches in Europe, Africa and Asia to share the Gospel through development projects, The Greatest Journey and Operation Christmas Child,

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FUTURE STRATEGY AND VISION— CONTINUED

- We will deepen our affiliation with the UK church community through a meaningful two-way relationship of giving and receiving project support through Operation Christmas Child and relief programming.

With compassion

- We will reach over 310,000 children with messages of love and support through local churches conducting Operation Christmas Child,
- We will deploy specialist teams of relief workers to difficult situations to provide essential aid in Jesus' Name,
- We will share the testimony of those who were impacted by our projects and programmes so that faith might grow.

MANAGEMENT, STRUCTURE AND GOVERNANCE

The Charity is ultimately managed by The Board of Trustees. The trustees, who act as directors of the company, are appointed by the members, being the trustees themselves, in accordance with the Articles of Association.

Trustees meet at least three times per year as a full board to manage the Charity. In addition, the trustees have in place up to two sub-committees. These are:

- The Finance and Audit Committee, which meets four times per year to review the accounts, review budgets, review the risks associated to the Charity's operations and to review the reserves policy.
- A Governance Committee, which meets as needed, (but no less than three times per year) the purpose of which is to facilitate the process of board governance both from a compliance, and performance perspective. As part of this remit the Committee also takes on the role of 'Safeguarding Lead' on behalf of the board. To that end all members of this Committee have received enhanced Safeguarding training in order to prepare and equip for the complexity and breadth of any potential Safeguarding issue that may arise in protecting not only the vulnerable but all beneficiaries, staff and those we come into contact with in the course of our charitable activities.

The Charity endeavours to ensure that all trustees receive the induction, training and ongoing support they need to carry out their duties effectively. All new trustees go through an induction programme to familiarise them with the organisation, their duties and legal responsibilities. It is now also the case that that all Board members are to receive basic Safeguarding training in order for them to be better informed with regard to matters in this area. The Charity has in place a management liability policy which includes indemnity for allegations of wrongful acts brought against the trustees.

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STRUCTURE

The trustees have delegated day-to-day management of the Charity to the Senior Management Team which consists of Mr D Tosh as Executive Director, Mr S Herbert as Finance Director, Mr N Cole as Director of Operation Christmas Child UK and Mr P Stockwell as Head of Communications and Donor Services. This was the case as of 31st March 2022.

The Charity owns the share capital of a trading company, Samaritan's Purse (Trading) Limited whose directors are chosen by the trustees of the Charity.

KEY MANAGEMENT PERSONNEL

All salaries are benchmarked using a variety of sources, including current/recent competitive advertised salaries, salary surveys from leading agencies and remuneration data from professional bodies. Salaries are also benched according to geographic location. It is acknowledged that senior management are remunerated towards the lower end of the prevailing market scale.

RELATIONSHIPS WITH OTHER ORGANISATIONS AND CONNECTED CHARITIES

The Charity has ongoing working relationships with Samaritan's Purse USA (SP-USA) through a signed legal affiliation agreement, and they share resources where necessary. The Charity also works in cooperation with other Samaritan's Purse offices worldwide. The Charity shares infrastructure and staff and collaborates on projects with Billy Graham Evangelistic Association UK, whose registered office is Victoria House, Victoria Road, Buckhurst Hill, Essex, IG9 5EX.

Common directors/trustees: Mr J. Barrett, Mr R. Chilvers, Mr J. Gallagher, Rev. W.F. Graham III, Mr A. Lawrence, Mr P. Saber, Mrs C. Graham-Lynch and Rev W.F. Graham IV.

Billy Graham Evangelistic Association Ltd shares some resources and manpower and has some common trustees as listed.

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THE GOVERNANCE CODE

The trustees and management of SPI take the obligations and principles set out in the Governance Code seriously. The Code is built upon a foundation that all trustees understand their legal obligations, and then develops seven guiding principles to ensure that the Charity is well-managed and effective. The principles are leadership; integrity; decision making; risk and control; board effectiveness; diversity; openness and accountability.

SPI are confident that all the trustees have a full understanding of their legal obligations. All of the trustees have seen the code in full and are aware of the content and suggested good practice. The Governance Committee have reviewed the code against a matrix developed by management. The code itself acknowledges that good governance is an ongoing process and as such SPI is currently satisfied that there is broad compliance with the code but that it will be held under constant review via the Governance Committee and senior management. With this caveat, the trustees are not aware of any material shortcomings against the Code.

RISK MANAGEMENT

In common with similar charities, SPI is exposed to risks that could jeopardise the charitable work that it undertakes. The Charity seeks to minimise these risks by pursuing policies designed to:

- Ensure adequate insurance for commercial risks,
- Maintain adequate liquid reserves to cover future funding requirements,
- Control the level of expenditure so as to match resources available,
- Ensure compliance with Health and Safety best practice,
- Ensure compliance with best practice on human resource management,
- Carefully control public relations, data protection and administrative practices.

During 2021/22, the trustees met regularly through the 12-month period to control and monitor the Charity's activities. A considerable amount of effort has been spent in ensuring that the risks around the implementation of the General Data Protection Regulation (GDPR) and the safeguarding of children, vulnerable adults and other groups that SPI comes into contact within its areas of operation are robustly managed.

SPI has identified what it considers to be its key risks and has prepared risk maps based upon likelihood of occurrence and severity of impact.

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RISK MANAGEMENT — CONTINUED

The Key Risks identified and the Strategies to mitigate the risks are:

	Risks	Strategy to mitigate
1.	Inadequate or low reserves	• Priority given to promotion of General Funds and use of Gift Aid, • Annual Budget set to achieve surpluses, • Revised focus on fundraising and ongoing review of underlying cost base to increase productivity, • Financial forecasting including fund balance reviews and cash flow management.
2.	Over-reliance on Operation Christmas Child	• Improved communications regarding wider projects, especially Disaster Response, • Continued investment in improved fundraising capacity, • Investment in legacy giving programme, • Cost reduction programme implemented to reduce pressure on unrestricted giving.
3.	Harm caused to the public and the Charity as a result of a failure in safeguarding	• Safeguarding policy reviewed and external advisors appointed, • All staff received basic training and staff with high levels of public interaction, such as DART and OCC, will receive enhanced training. All training is annually refreshed, • Appropriate levels of DBS being obtained, • "Designated Safeguarding Leads" identified and given enhanced training, • Governance committee appointed as Safeguarding Lead on behalf of the trustees and all members of that Committee to undergo enhanced safeguarding training.
4.	Increased reliance on systems for remote working has heightened the potential and opportunity for some form of cyber attack	• We are fully supported by our IHQ in the US as this is a global issue, • All software up to date and processes for patching fully implemented, • Potential exposures being continuously reviewed, • Training given to all staff regarding cyber-crime awareness, • Cyber-crime insurance cover in place.

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RISK MANAGEMENT — CONTINUED

BREXIT

The Charity has not been unduly impacted by the UK leaving the European Union. The charity did experience increased difficulty in exporting shoebox gifts, including the transfer of shoeboxes from Northern Ireland into mainland UK, but the Logistics Team were able to resolve these initial problems and all exports we completed in a timely manner. The trustees do not expect any significant impact on the sustainability of the charity or on its ability to continue to meet its charitable aims.

COVID–19

The charity continued to fully comply with the UK government regulations with respect to the COVID-19 pandemic. This included the implementation of a number of operational changes, including but not limited to the use of home working and increased hygiene practices in our facilities. Along with the rest of the country, the charity celebrated the removal of all such regulations in February 2022 and looks forward to returning to more normal operational patterns in the coming months.

The trustees are confident that the going concern basis is appropriate at this time and SPI will continue to bring relief in Jesus' Name through transformative, bold and compassionate action.

UKRAINE

Following the Russian invasion of Ukraine on 24th February 2022, Samaritan's Purse International stood up an Incident Management Team to begin planning relief support for those affected by war. Samaritan's Purse has an extensive network of churches and ministry partners in the Ukraine due to the vast amount of Operation Christmas Child activity over the past three decades. Within a few weeks of the invasion, SPI deployed a Disaster Assistance Response Team into the Ukraine, Moldova and Poland with medical and emergency aid for those fleeing the war. This disaster is proving to be the largest disaster response in history for the SPI as we continue to offer field hospitals, thousands of tonnes of food and other relief items.

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FUNDRAISING

During the year, the Charity was once again extremely grateful for the support of our donors, without whom the work could not continue. The Charity uses a number of different communication methods to attract and retain support, including:

- Direct mail of newsletters and appeals
- Emailing newsletters and appeals
- Opportunities for regular giving via direct debit
- Use of the website and social media accounts
- Opportunities for planned giving through a legacy programme.

The Charity does not use any external commercial participators or professional fundraisers.

In all fundraising activity undertaken, the Charity seeks to be transparent and clear as to how the donated funds raised will be used and in all cases any restriction placed on a donation is strictly adhered to. In cases where the Charity is unable to use the donation, the supporter will be contacted and either another use for the funds agreed, or the donation is returned.

The Charity maintains and monitors the wishes of each supporter and will only communicate using methods the supporter has given clear and informed consent for us to use and to the best of our knowledge and understanding we comply fully with the General Data Protection Regulation.

The Charity does not knowingly communicate with young people below the age of 18, or any vulnerable adult. Where we are made aware that such people may be receiving communications from us, our records are amended to prevent further communication.

The Charity has robust systems in place to ensure that when we are notified that a supporter wishes to cease being contacted, either directly with us or through the Fundraising Preference Scheme, this action can be implemented immediately. The Charity is compliant with the Institute of Fundraising Code of Practice and received no complaints about its fundraising practices during the year. The Charity has also subscribed to the Fundraising Regulator and abides by the guidelines and directives issued from time to time by that body.

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PUBLIC BENEFIT STATEMENT

The trustees have considered the public benefit guidance issued by the Charity Commission together with the supplemental guidance on the application of the public benefit test to charities whose aims include assisting those in need.

The trustees are aware of their legal duty to have regard to the public benefit guidance and to report on this Charity's compliance with the public benefit obligation. The activities of the Charity are considered to provide public benefit for the following reasons:

- Our long-term development programmes, with their community-based approach, help people break the cycle of poverty and give them hope for a better tomorrow,
- Our Operation Christmas Child programme, including The Greatest Journey and Vision Trips, provide practical tools for churches to reach out to their communities. Through the Operation Christmas Child project each year thousands of highly impoverished children are given a gift-filled shoebox regardless of race, creed, gender, religion, or ethnicity,
- Our emergency relief programmes provide desperately needed assistance to victims of natural disaster, war, disease, and famine overseas and in the UK. As we offer food, water, and temporary shelter, as well as support specific to domestic needs, we meet critical needs and give people a chance to rebuild their lives.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity, and of its income and expenditure for the period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- Comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements,
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

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STATEMENT OF TRUSTEES' RESPONSIBILITIES — CONTINUED

The trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity, and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees also confirm that as far as they are aware there is no relevant audit information of which the Charity's auditors are unaware, and they have taken all steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

AUDITORS

A resolution to re-appoint Mazars LLP as auditors will be proposed at the forthcoming annual general meeting. In approving the Trustees' Report, the trustees are also approving the Strategic Report therein in their capacity as company directors.

Approved by the Board of Trustees on 24th October 2022 and signed on its behalf by:

James A. Barrett

James Barrett, Chair

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SAMARITAN'S PURSE INTERNATIONAL LIMITED

OPINION

We have audited the financial statements of Samaritan's Purse International Limited (the 'charity') for the year ended 31st March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31st March 2022 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

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OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report which includes the Strategic Report and the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

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RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement set out on page 22-23 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the charity and its activities, we identified that the principal risks of non-compliance with laws and regulations related to the Charities Act 2011, the Charities Statement of Recommended Practice, UK tax legislation, pensions legislation, employment regulation and health and safety regulation, anti-bribery, corruption and fraud, money laundering, non-compliance with implementation of government support schemes relating to COVID-19, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, such as the Companies Act 2006.

We evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, in particular in relation to use of restricted funds, income recognition (which we consider to be pinpointed to the cut-off assertion) and significant one-off or unusual transactions.

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AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS — CONTINUED

- Discussing with the trustees and management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the Charity which were contrary to applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

USE OF THE AUDIT REPORT

This report is made solely to the Charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's members as a body for our audit work, for this report, or for the opinions we have formed.

Signed: DocuSigned by: N J Wakefield DF5451DE5F174B1...

Nicola Wakefield
(Senior Statutory Auditor)
for and on behalf of Mazars LLP
Chartered Accountants and Statutory Auditor
2nd Floor, Sutton Plaza,
Sutton Court Road,
Sutton,
SM1 4FS

Date: 17 November 2022

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STATEMENT OF FINANCIAL ACTIVITIES

(Including income and expenditure account) For the year ended 31st March 2022

	Note	Unrestricted funds £	Restricted funds £	2022 Total £	Unrestricted funds £	Restricted funds £	2021 Total £
INCOME FROM:							
Cash donations and legacies	3	1,446,449	4,117,502	5,563,951	689,510	3,166,084	3,855,594
Gift in kind	4	-	4,681,381	4,681,381	-	3,794,193	3,794,193
Charitable Activities:							
Grants received	5	110,707	110,905	221,612	155,517	564,432	719,949
Trading Activities							
Merchandise sales		327	-	327	1,467	-	1,467
Investment Income							
Bank interest		284	-	284	157	-	157
Other		1,850	4,621	6,471	1,800	-	1,800
Total Income:		**1,559,617**	**8,914,409**	**10,474,026**	**848,451**	**7,524,709**	**8,373,160**
Expenditure on:							
Raising funds	6	514,251	335,979	850,230	413,241	335,083	748,324
Charitable activities:	7						
Emergency response		271,332	818,363	1,089,695	203,158	622,014	825,172
Integrated programmes:							
Long term development		125,853	377,081	502,934	97,987	290,799	388,786
Operation Christmas Child		275,524	6,201,271	6,476,795	356,665	5,474,299	5,830,964
Medical Response		8,356	27,706	36,062	-	-	-
Other		-	-	-	5,409	25,770	31,179
The Greatest Journey		25,195	75,989	101,184	30,440	93,200	123,640
		706,260	7,500,410	8,206,670	693,659	6,506,082	7,199,741
Total Expenditure:		1,220,511	7,836,389	9,056,900	1,106,900	6,841,165	7,948,065
Net Income/(Expenditure) before transfers		339,106	1,078,020	1,417,126	(258,449)	683,544	425,095
Transfers between funds	19	150,009	(150,009)	-	440,571	(440,571)	-
Net movement in funds		**489,115**	**928,011**	**1,417,126**	**182,122**	**242,973**	**425,095**
Reconciliation of funds:							
Total funds brought forward		2,345,981	728,825	3,074,806	2,163,859	485,852	2,649,711
Total funds carried forward		2,835,096	1,656,836	4,491,932	2,345,981	728,825	3,074,806

There are no recognised gains or losses other than those shown in the Statement of Financial Activities. All operations are continuing operations. Movements in funds are disclosed in Note 19.

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BALANCE SHEET

Company number 02462257

As at 31st March 2022

	Notes	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible assets	12		1,624,256		1,689,426
Investments	13		2		2
			1,624,258		1,689,428
CURRENT ASSETS					
Stock		164,106		26,892	
Debtors	14	541,494		191,616	
Cash at bank and in hand		2,581,329		1,309,867	
		3,286,929		1,528,375	
CREDITORS: amounts falling due within one year	15	(419,255)		(142,997)	
			2,867,674		1,385,378
TOTAL ASSETS LESS CURRENT LIABILITIES			4,491,932		3,074,806
NET ASSETS:			4,491,932		3,074,806
FUNDS					
Unrestricted funds					
General fund	20		1,210,840		656,555
Designated fund - fixed assets	20		1,624,256		1,689,426
			2,835,096		2,345,981
Restricted funds	19 & 21		1,656,836		728,825
TOTAL FUNDS			4,491,932		3,074,806

Approved by the Board of Trustees on 24th October 2022, and signed on its behalf by:

James A. Barrett

James Barrett, Chair

DocuSign Envelope ID: E137EE5A-1168-4A75-9B1A-5FFC97191E17

STATEMENT OF CASH FLOWS

For the year ended 31st March 2022

RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	1,417,126	425,095
Adjustments for:		
Depreciation charges	86,010	84,462
Interest received from investments	(284)	(157)
(Increase) in stock	(137,214)	(14,312)
(Increase)/Decrease in debtors	(349,878)	274,698
Increase/(Decrease) in creditors	276,258	(47,925)
Net cash provided by operating activities	1,292,018	721,861
Cash flows from operating activities:		
Net cash provided by operating activities	1,292,018	721,861
Cash flows from investing activities:		
Interest received	284	157
Purchase of equipment	(20,840)	(18,415)
Net cash used in investing activities:	(20,556)	(18,258)
Change in cash and cash equivalents in the reporting period	1,271,462	703,603
Cash and cash equivalents at the beginning of the reporting period	1,309,867	606,264
Cash and cash equivalents at the end of the reporting period	2,581,329	1,309,867

ANALYSIS OF CASH AND CASH EQUIVALENTS	2022 £	2021 £
Cash at bank and in hand	2,581,329	1,309,867
Total cash and cash equivalents	2,581,329	1,309,867

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st March 2022

1. ACCOUNTING POLICIES

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. The financial statements have been prepared in Pound Sterling as this is the currency of the primary economic environment in which the company operates.

The results of the subsidiary trading company, Samaritan's Purse (Trading) Limited, have not been consolidated on the grounds that they are immaterial to the group.

b) Preparation of the accounts on a going concern basis

The accounts have been prepared on the going concern basis. The Charity has reported a cash inflow of £1,271,462 (2021 inflow - £703,603). The charity has no concerns over its future financial viability as it retains sufficient fund balances and cash to meet its obligations as and when they fall due.

c) Recognition of income

Gifts and donations are recognised on a receivable basis. Gifts and donations are recognised on a receivable basis. Shoeboxes are valued using an average valuation drawn from a random sample from across all regions of the UK. Other gifts in kind received are valued according to customs declaration. Income tax recovered and interest receivable are accounted for on an accruals basis. Grants are recognised in the financial statements in the year in which they are receivable.

d) Estimates and judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

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DocuSign Envelope ID: E137EE5A-1168-4A75-9B1A-5FFC97191E17

ACCOUNTING POLICIES — CONTINUED

Management believe that, because of the underlying nature and value of estimates and judgments made in the preparation of these financial statements, it is highly unlikely that an error in these estimates and judgments would lead to a material misstatement. The largest of these estimates relates to the valuation of Shoeboxes as explained above, which, because of its nature, does not have an impact on the underlying financial stability of the organisation as the valuation of these gifts is included as both income and expenditure.

e) Expenditure

- 'Cost of generating funds' includes direct fundraising and publicity costs, together with 33% of support costs.
- 'Charitable activities' includes the direct cost of our emergency response, long term development and church and community support programmes along with 67% of non-OCC support costs.
- 'Grants' include payments made to individuals or institutions, other than goods or services.
- 'Operational programmes' include the value of goods purchased and distributed, the costs of distribution, project costs other than grants and the direct element of staff costs.
- 'Donated goods' are the value of shoeboxes and other donated items distributed.
- 'Support costs' include head office management staff, travel, communication and other overheads, and have been allocated to the various charitable activities of the charity on an actual or usage proportionate basis.
- 'Governance' includes costs related to fulfilling the legal and statutory reporting obligations of the charity.

f) Recognition of liabilities and commitments

Provision is made when a past event results in a present (legal or constructive) obligation to make a transfer of value to a third party, which is likely to occur and the value of which can be reasonably estimated.

g) Investments

Investments represent the cost price of shares in its unlisted trading subsidiary, Operation Christmas Child Limited.

h) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its useful life, as follows:

Freehold property	cost less value of land, straight line method for 50 years
Motor vehicles	25% straight line method
Equipment, fixtures and fittings	33.3% straight line method

The de minimis capitalisation level is £500.

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TANGIBLE FIXED ASSETS AND DEPRECIATION— CONTINUED

i) Financial instruments

The Charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Derivatives, including forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at the fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value.

j) Funds

Funds are divided into unrestricted general, unrestricted designated and restricted funds.

Unrestricted funds are available for use at the discretion of the trustees. They are divided between general funds and designated funds. In accordance with the terms under which shoeboxes and donations are received, surpluses on the restricted shoebox funds at the balance sheet date may be utilised for the general purposes of Samaritan's Purse International Limited and are therefore transferred to unrestricted funds.

Designated funds are amounts set aside for specific purposes as detailed in Note 18.

Restricted funds include a number of funds, where application by the trustees is restricted to the activity indicated by the donor.

Transfers from unrestricted funds are made where the restricted funds are in deficit and there is no likelihood of any recovery in future.

k) Statement of income and expenditure

A separate statement of income and expenditure is required when the Statement of Financial Activities contains items which could not normally be recognised in a profit and loss account under the Companies Act 2006. As this is not the case in these accounts, a separate statement of income and expenditure has not been prepared.

l) Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are recorded in a separate nominal account and are included as part of support costs within the Statement of Financial Activities.

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ACCOUNTING POLICIES— CONTINUED

m) Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year.

n) Operating leases

Rentals payable under operating leases are charged on a straight line basis over the term of the lease.

o) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

p) Stock

Closing stock represents stock in hand at the year end and is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

q) Samaritan's Purse International Limited

Samaritan's Purse International Limited (The Charity) is a company limited by guarantee incorporated in England and Wales. The Charity's company registration number is 02462257

The address of its registered office and principal place of business is

Victoria House, Victoria Road, Buckhurst Hill, Essex, IG9 5EX.

The principal activity of the Charity is providing church support and emergency relief and development assistance to suffering people around the world, meeting the physical needs of victims of war, famine, natural disaster and disease with the aim of demonstrating God's love and sharing the Good News of Jesus Christ. The aid and assistance are given without regard to the race, creed, gender, sexual orientation, religion or ethnicity of the beneficiaries. The Charity meets the definition of a public benefit entity under FRS 102

2. NET INCOME FOR THE PERIOD

This is stated after charging:		**2022** **£**	**2021** **£**
Depreciation of fixed assets		86,010	84,462
Auditors' remuneration			
	- Audit fee	22,034	16,968
	- Fees for non-audit services	-	3,354
Operating leases		102,720	92,600

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3. CASH DONATIONS AND LEGACIES

	Unrestricted £	Restricted Shoeboxes £	Restricted Other £	2022 Total £	Unrestricted £	Restricted £	2021 Total £
Emergency response - Cash	-	-	1,896,420	1,896,420	-	418,724	418,724
Integrated programmes							
Long term development	1,446,449	-	488,027	1,934,476	689,510	404,902	1,094,412
OCC - Cash (incl. SBW)	-	1,537,685	-	1,537,685	-	2,104,972	2,104,972
Medical Intervention	-	-	20,462	20,462	-	-	-
The Greatest Journey	-	174,908	-	174,908	-	237,486	237,486
	1,446,449	1,712,593	508,489	3,667,531	689,510	2,747,360	3,436,870
	1,446,449	1,712,593	2,404,909	5,563,951	689,510	3,166,084	3,855,594

4. GIFTS IN KIND

	Restricted Shoeboxes £	2022 Total £	2021 Total £
Integrated Programmes			
Gifts in kind - shoeboxes	4,661,877	4,661,877	3,676,846
Gift in kind - fillers	19,504	19,504	117,347
	4,681,381	4,681,381	3,794,193

Shoeboxes donated to Operation Christmas Child 2022 have been brought into the accounts at £18.20 (Operation Christmas Child 2021 – 16.93), on the basis of an average valuation exercise conducted on the instruction of the trustees in December 2021.

Shoebox fillers are donated goods by commercial entities to be used in Shoebox Online boxes are valued at the cost of the goods donated.

Time given freely by volunteers is not quantifiable and has not been accounted for.

DocuSign Envelope ID: E137EE5A-1168-4A75-9B1A-5FFC97191E17

5. GRANTS RECEIVED

	Unrestricted £	Restricted £	2022 Total £	Unrestricted £	Restricted £	2021 Total £
Samaritan's Purse - USA	106,519	72,797	179,316	127,911	215,285	343,196
Coronavirus Job Retention Scheme	4,188	-	4,188	27,606	-	27,606
Church Revitalisation Trust	-	-	-	-	65,000	65,000
Guernsey Overseas Aid Committee	-	-	-	-	49,988	49,988
Samaritan's Purse - Germany	-	-	-	-	227,315	227,315
Nordic Lutheran Aid	-	5,006	5,006	-	-	-
Other	-	33,102	33,102	-	6,844	6,844
	110,707	110,905	221,612	155,517	564,432	719,949

6. COSTS OF RAISING FUNDS

	Unrestricted £	Restricted £	2022 Total £	Unrestricted £	Restricted £	2021 Total£
Donations						
Direct fundraising costs	156,042	36,720	192,762	160,392	35,639	196,031
Direct staff costs	120,421	25,975	146,396	79,419	36,714	116,133
Other	89,281	10,248	99,529	77,161	19,332	96,493
Support costs allocated	148,507	17,047	165,554	96,269	24,086	120,355
	514,251	89,990	604,241	413,241	115,771	529,012
Non Cash						
Direct fundraising costs	-	100,373	100,373	-	67,513	67,513
Direct staff costs	-	71,002	71,002	-	69,549	69,549
Other	-	28,015	28,015	-	36,623	36,623
Support costs allocated	-	46,599	46,599	-	45,627	45,627
	-	245,989	245,989	-	219,312	219,312
	514,251	335,979	850,230	413,241	335,083	748,324

DocuSign Envelope ID: E137EE5A-1168-4A75-9B1A-5FFC97191E17

7. CHARITABLE ACTIVITIES

The amounts spent on charitable activities, including support costs as analysed by programme area, are as follows:

	Grant Funding £	Operational programmes £	Donated goods £	Support Total £	2022 Total £	2021 Total £
Emergency response						
Worldwide	392,695	425,668	-	271,332	1,089,695	825,172
Integrated Programmes						
Long-term Development — Raising Families, Water, and Others	350,094	26,987	-	125,853	502,934	388,786
Operation Christmas Child	-	1,599,653	4,601,618	275,524	6,476,795	5,830,964
The Greatest Journey	-	75,989	-	25,195	101,184	123,640
Teams and Other	27,706	-	-	8,356	36,062	31,179
	377,800	1,702,629	4,601,618	434,928	7,116,975	6,374,569
Total	**770,495**	**2,128,297**	**4,601,618**	**706,260**	**8,206,670**	**7,199,741**

8. GRANTS PAYABLE

	Unrestricted £	Restricted £	2022 Total £	Unrestricted £	Restricted £	2021 Total £
Disaster and emergency response	-	392,695	392,695	-	213,197	213,197
	-	392,695	392,695	-	213,197	213,197
Integrated programmes						
Raising Families	-	203,233	203,233	-	128,595	128,595
Water and Sanitation	-	142,293	142,293	-	83,097	83,097
Water and Sanitation - GOAC	-	4,568	4,568	-	49,988	49,988
Medical Interventions	-	27,706	27,706	-	16,560	16,560
Other	-	-	-	-	9,210	9,210
	-	377,800	377,800	-	287,450	287,450
	-	770,495	770,495	-	500,647	500,647

All grants are payable to institutions as opposed to individuals.

DocuSign Envelope ID: E137EE5A-1168-4A75-9B1A-5FFC97191E17

9. SUPPORT COSTS AND GOVERNANCE

The support costs of the charity consist of four main cost elements: staff, office and administration, communications, travel and governance. These costs plus depreciation have been apportioned across the work of the charity on the basis disclosed in Note 1(e) and allocated as set out below:

	Office & Admin £	Staff £	Travel £	Comms £	Depreciation £	Governance £	2022 Total £
Basis of apportionment	(Work done)	(Staff)	(Actual)	(Usage)	(Usage)	(Actual)	
Charitable activities							
Emergency response	80,438	151,721	4,432	817	24,176	9,748	271,332
Long Term Development	37,310	70,373	2,056	379	11,214	4,521	125,853
Operation Christmas Child	81,680	154,065	4,501	830	24,549	9,899	275,524
The Greatest Journey	7,469	14,087	412	76	2,245	906	25,195
Medical Interventions	2,476	4,674	136	25	745	300	8,356
	209,373	394,920	11,537	2,127	62,929	25,374	706,260
Income generation							
Cash donations and grants	49,079	92,573	2,703	499	14,751	5,948	165,553
Gifts in kind	13,814	26,057	762	140	4,152	1,674	46,599
	62,893	118,630	3,465	639	18,903	7,622	212,152
Total	272,266	513,550	15,002	2,766	81,832	32,996	918,412

DocuSign Envelope ID: E137EE5A-1168-4A75-9B1A-5FFC97191E17

10. STAFF COSTS AND NUMBERS

Staff costs were as follows:

	2022 £	2021 £
Salaries	1,298,095	1,194,958
Temporary staff costs	-	81,454
Social security	123,214	113,894
Pensions	88,985	79,560
Redundancy & Settlements	2,641	-
	1,512,935	1,469,866

The average number of employees during the period was as follows:

	2022 No.	2021 No.
UK project staff	6	4
UK operations staff	14	18
UK operations staff – seasonal	3	8
Office and management	22	20
Communications and fundraising	5	5
International field staff	9	6
	59	61

The total amount of employee benefits in aggregate received by the Senior Management Team consisting of the Executive Director, Finance Director, Director of Operation Christmas Child and Communications Director was £269,317 in 2021/22 (2020/21 - £247,729). These amounts include employer's national insurance contributions, employer's pension contributions and life insurance contributions.

Three employees received emoluments of more than £60,000 per annum in the period (2021: three)

Salary Band	2022	2021
£60,000 – £69,999	-	1
£70,000 – £79,999	2	1
£80,000 – £89,999	1	1

During the period, no staff (2021: nil) were paid redundancy costs.

DocuSign Envelope ID: E137EE5A-1168-4A75-9B1A-5FFC97191E17

11. TRUSTEES AND RELATED PARTIES

None of the trustees received any remuneration during the period. One trustee (2021 – nil) was reimbursed expenses to cover the cost of travel.

Mr J. Barrett, Rev. Mr R. Chilvers, Mr J. Gallagher, Rev. W. F. Graham, Mr P. Saber, Mrs C. Lynch and Rev.W.F.Graham IV are directors of The Billy Graham Evangelistic Association Limited. Charges during the period were made in relation to shared costs from SPI to BGEA of £344,550 (2021 - £410,538). At the year end, a balance of (£8,644) (2021 - £57,581) was due to BGEA.

Trustees made unrestricted donations of £560 in 2022 (2021 - £410) to the organisation.

Debtors includes a balance of £Nil (2021: £27,815) due from Samaritan's Purse (Trading) Limited, formerly Operation Christmas Child Limited.

Sales amounted to £66,999 (2021: £34,093) and purchases from Samaritan's Purse Trading Limited were £88,992 (2021: £19,091).

12. TANGIBLE FIXED ASSETS

	Freehold Property	Fixtures, fittings and equipment	Total
	£	£	£
COST			
At 1 April 2021	1,953,352	337,892	2,291,244
Additions	-	20,840	20,840
Disposals	-	(15,798)	(15,798)
At 31 March 2022	1,953,352	342,934	2,296,286
DEPRECIATION			
At 1 April 2021	441,344	160,474	601,818
Charge for the period	26,067	59,943	86,010
Disposals	-	(15,798)	(15,798)
At 31 March 2022	467,411	204,619	672,030
NET BOOK VALUE			
At 31 March 2022	1,485,941	138,315	1,624,256
At 31 March 2021	1,512,008	177,418	1,689,426

All assets are held for charitable use.

DocuSign Envelope ID: E137EE5A-1168-4A75-9B1A-5FFC97191E17

13. FIXED ASSET INVESTMENTS

Fixed asset investments of £2 represent the cost of the entire issued capital of a trading company, Samaritan's Purse (Trading) Limited, formerly Operation Christmas Child Limited (OCC Ltd), registered in England and Wales. For the year ended 31st March 2022 the aggregate amount of capital and reserves was £6,318 (2021: £2,469). During the year, the Company made a retained profit of £6,318 (2021: £2,467).

14. DEBTORS

	2022 £	2021 £
Other debtors	394,603	66,572
Amounts due from subsidiary undertakings	-	27,815
Prepayments	104,807	47,539
Value Added Tax recoverable	42,084	49,690
	541,494	191,616

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	89,858	61,009
Other creditors	22,172	1,578
Social security and taxation	49,284	43,070
Accruals	247,156	37,340
Deferred Income	10,785	-
	419,255	142,997

16. FINANCIAL INSTRUMENTS

	2022 £	2021 £
Financial assets measured at amortised cost	394,493	94,387
Financial assets comprised the total of grants receivable and other debtors		
Financial liabilities measured at amortised cost	112,030	62,587

Financial liabilities comprise the total of trade creditors and other creditors.

DocuSign Envelope ID: E137EE5A-1168-4A75-9B1A-5FFC97191E17

17. PENSION COSTS

The company operates a defined contribution pension scheme. The assets of the scheme are held separately in an independently administered fund. The pension charge represents contributions payable by the charity to the fund, the details are:

	2022 £	2021 £
Pension Costs - Restricted Funds	37,596	38,943
Pension Costs - Unrestricted Funds	51,389	40,617
	88,985	79,560

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balance at 31st March 2022 are represented by:

	General 2022 £	Unrestricted Designated 2022 £	Restricted 2022 £	Total 2022 £
Tangible Fixed Assets	-	1,624,256	-	1,624,256
Investments	2	-	-	2
Current assets	1,630,093	-	1,656,836	3,286,929
Creditors due in less than one year	(419,255)	-	-	(419,255)
Total	**1,210,840**	**1,624,256**	**1,656,836**	**4,491,932**

Fund balance at 31st March 2021 are represented by:

	General 2021 £	Unrestricted Designated 2021 £	Restricted 2021 £	Total 2021 £
Tangible Fixed Assets	-	1,689,426	-	1,689,426
Investments	2	-	-	2
Current assets	799,550	-	728,825	1,528,375
Creditors due in less than one year	(142,997)	-	-	(142,997)
Total	**656,555**	**1,689,426**	**728,825**	**3,074,806**

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DocuSign Envelope ID: E137EE5A-1168-4A75-9B1A-5FFC97191E17

ANALYSIS OF NET ASSETS BETWEEN FUNDS — CONTINUED

The Charity has designated funds to show the amounts spent on fixed assets. Accordingly, funds have been designated as follows:

FIXED ASSETS FUND: this represents the amounts expended, less depreciation, on its plant, equipment and premises. This is calculated as the carrying value of the tangible fixed assets less outstanding mortgage loan. The figure at 31st March 2022 was £1,624,256 (2021 - £1,689,426).

19. ANALYSIS OF MOVEMENT IN FUNDS

	General £	Unrestricted Designated £	Restricted £	Total £
At 1 April 2021	656,555	1,689,426	728,825	3,074,806
Income	1,559,617	-	8,914,409	10,474,026
Expenditure	(1,220,511)	-	(7,836,389)	(9,056,900)
Reallocation between funds	215,179	(65,170)	(150,009)	-
At 31 March 2022	1,210,840	1,624,256	1,656,836	4,491,932

20. MOVEMENT IN UNRESTRICTED FUNDS

Designated:	Opening Balances £	Income £	Expenditure £	Transfer £	Closing Balances £
Fixed assets	1,689,426	-	-	(65,170)	1,624,256
General reserves	656,555	1,559,617	(1,220,511)	215,179	1,210,840
	2,345,981	1,559,617	(1,220,511)	150,009	2,835,096

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21. RESTRICTED FUNDS SUMMARY

	Opening balance	Income	Expenditure	Transfers (to)/ from other funds	Closing balances
	£	£	£	£	£
Emergency Disasters & Emergency	151,699	1,898,923	818,363	(139,263)	1,092,996
	151,699	1,898,923	818,363	(139,263)	1,092,996
Integrated Programmes					
Raising Families	125,140	251,528	220,868	(24,019)	131,781
Clean Water Project	239,802	248,063	142,674	(28,385)	316,806
GOAC – Water	4,568	-	4,568	-	-
Protection/Women at Risk	2,282	15,892	8,971	(9,203)	-
Medical Interventions	16,181	22,965	27,706	-	11,440
Other	9,593	5,646	-	(8,971)	6,268
	397,566	544,094	404,787	(70,578)	466,295
Operation Christmas Child & The Greatest Journey					
Cash donations	161,778	1,790,011	2,011,621	59,832	-
Donated shoeboxes and fillers	17,782	4,681,381	4,601,618	-	97,545
	179,560	6,471,392	6,613,239	59,832	97,545
Total	**728,825**	**8,914,409**	**7,836,389**	**(150,009)**	**1,656,836**

CONTINUED >

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RESTRICTED FUNDS SUMMARY — CONTINUED

Disasters and emergency fund — provides resources needed to respond to natural disasters or emergencies.

Raising Families fund — provides funds that enable local churches to help vulnerable children and families within their communities to achieve a sustainable future.

Clean water project —provides a lifetime of safe drinking water to families in remote areas of the world.

GOAC — Water — this is a water project funded by the Guernsey Overseas Aid Committee in Niger.

Protection/Women at risk — this fund supports small projects targeted to support women at risk of exploitation and trafficking.

Medical interventions – this fund supports direct medical interventions in emergency situations.

OCC — Cash donations — received in connection with the shoebox appeal. The funds are primarily used to cover the administration and distribution costs of the Operation Christmas Child Appeal.

The Greatest Journey is a discipleship and evangelism programme linked closely to Operation Christmas Child.

Donated Shoeboxes and fillers — The valuation of the shoeboxes donated in the year in relation to the Operation Christmas Child Appeal. This also includes the value of items donated to be used as filler for Shoebox Online.

Transfers

The transfer to/from other funds is to cover the direct and indirect support given to programmes by the charity using an objective cost allocation methodology. None of the funds transferred from any project will be used to support other projects. In the year to March 2022, OCC and Protection did not generate sufficient funds to cover all of its direct and indirect costs, therefore a nil balance is carried forward.

During the period amounts totalling £59,832 (2021 - £nil) were needed to make a number of projects financially viable.

There was a nil charge during the period (2021 - £319,797) to restricted funds to cover related costs of administration, management and overheads due to the treatment of gift aid to general funds.

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22. OTHER FINANCIAL COMMITMENTS

At 31st March 2022 the charity had total commitments under non-cancellable operating leases as follows:

	2022 Landing & Buildings	Other	2021 Landing & Buildings	Other
	£	£	£	£
Less than one year	73,677	29,043	73,667	18,923
Between two and five years	36,839	59,105	110,516	63,762

23. LIMITED LIABILITY

The charity is a company limited by guarantee, not having share capital. In the event of winding up, the trustee members may be called upon to contribute the sum of £1 each.

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Samaritan's Purse®

INTERNATIONAL RELIEF | UNITED KINGDOM

VICTORIA HOUSE, VICTORIA ROAD, BUCKHURST HILL, ESSEX, IG9 5EX
TELEPHONE: 020 8559 1180 | WEBSITE: SAMARITANS-PURSE.ORG.UK

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SAMARITAN'S PURSE INTERNATIONAL LIMITED

England & Wales - Charity number 1001349

Accounts



Samaritan's Purse®

INTERNATIONAL RELIEF | UNITED KINGDOM

31 MARCH 2021

Trustees' Report & Financial Statements

Helping in Jesus' Name®

SAMARITAN'S PURSE INTERNATIONAL LTD

COMPANY REGISTRATION NUMBER 02462257

CONTENTS

1.	CHARITABLE COMPANY INFORMATION	4.
2.	TRUSTEES' REPORT	5.
3.	INDEPENDENT AUDITOR'S REPORT	24.
4.	FINANCIAL STATEMENTS AND NOTES FOR THE YEAR ENDED 31 MARCH 2021	28.

CHARITABLE COMPANY INFORMATION

TRUSTEES

Mr J. Barrett (Chair)
Mr R. Chilvers
Mr J. Gallagher
Rev. W.F. Graham III (President)
Mr A. Lawrence
Mr P. Saber
Mrs C. Graham-Lynch
Rev. W.F. Graham IV

EXECUTIVE DIRECTOR	Mr. D. Tosh
COMPANY SECRETARY	Mr. S. Herbert
COMPANY REGISTRATION NUMBER	02462257
CHARITY REGISTRATION NUMBERS	1001349 and SC039251

PRINCIPAL ADDRESS & REGISTERED OFFICE

Victoria House, Victoria Road,
Buckhurst Hill,
Essex, IG9 5EX

AUDITORS

Mazars LLP
2nd Floor, 6 Sutton Plaza,
Sutton Court Road, SM1 4FS, Surrey

BANKERS

Barclays Bank PLC
1 Churchill Place, Level 27,
London, E14 5HP

SOLICITORS

Bates Wells
10 Queen Street Place,
London, EC4R 1BE

In this report, Samaritan's Purse International Ltd, the Charity, is referred to as SPI. The global network of Samaritan's Purse including all affiliate offices and field offices is referred to as Samaritan's Purse. The international head office, based in Boone, North Carolina, is referred to as IHQ. Where relevant, a specific office of the global network is referenced using that office's location.

TRUSTEES' REPORT

The trustees, who act as directors for the purposes of company law, present their report and financial statements for the year ended 31 March 2021, which have been prepared in accordance with the Financial Reporting Standard FRS102 and the associated Charity Statement of Recommended Practice 2015.

Strategic Report

Purpose, Activities, Achievements and Performance

Objects and Principal Activities

In accordance with the Memorandum and Articles of Association, the objects are the advancement of the Christian faith through educational projects and the relief of poverty.

Samaritan's Purse's mission statement sets out who we are and what we are trying to achieve in the long term and globally, and is shared by all of the Samaritan's Purse offices across the world.

Samaritan's Purse is a non-profit, Christian organisation providing church support and emergency relief and development assistance to suffering people around the world, meeting the physical needs of victims of war, famine, natural disaster and disease with the aim of demonstrating God's love and sharing the Good News of Jesus Christ. The aid and assistance are given without regard to the race, creed, gender, religion or ethnicity of the beneficiaries.

Samaritan's Purse International Ltd (SPI) is a legal entity in the UK, and is part of a global network of international offices based in USA, UK, Canada, Australia, and Germany, as well as field offices in over 15 countries. In fulfilling this mission statement and contributing to its fulfilment globally, Samaritan's Purse International Ltd focuses its resources in such ways that contribute and are integral to the global efforts of the wider Samaritan's Purse family.

- Our emergency relief programmes provide desperately needed physical and spiritual relief to victims of natural disaster, war, disease and famine. As we offer food, water and temporary shelter, we meet critical needs and give people a chance to rebuild their lives.

- Our international programmes involve long term development, and mission activities –

    - Our long term development programmes work in partnership with the local church to help families break the cycle of poverty and give them hope for a better tomorrow.
    - Our mission activities include Operation Christmas Child (OCC) and The Greatest Journey (TGJ). These provide practical tools for churches to reach out to their communities.

EMERGENCY RELIEF — INTERNATIONAL DISASTER RESPONSE (IDR) PROGRAMMES

Samaritan's Purse stands ready to respond at a moment's notice whenever and wherever disaster strikes. We specialise in meeting critical needs for victims of conflict, disaster, famine and epidemics throughout the world, providing food, water, shelter, medicine and other assistance in the Name of Jesus Christ. Ministering to victims of natural disaster and conflict, we are proclaiming and demonstrating God's love to those in crisis.

INTERNATIONAL PROGRAMMES

SPI's global programmes aim to meet the critical needs of victims of war, poverty, famine, disease, and natural disaster while sharing the Good News of Jesus Christ. These programmes comprise emergency relief efforts, community development projects, short-term medical missions, and the deployment of disaster response specialists on short-term assignments to offer direct assistance. These projects are delivered by SPI staff and work through Samaritan's Purse field teams in project countries, and local partner organisations.

The global COVID-19 pandemic had an impact on all programming over the past year; in some cases, the pandemic caused the modification, postponement, or cancellation of certain activities; in others, the pandemic heightened the need and exacerbated the plight of already struggling communities. In all cases, programming employed preventive and mitigating measures to minimise virus transmission. In response to needs within the UK, SPI delivered two major domestic relief efforts.

Over the course of the past year, SPI supported 25 projects and three major disaster response efforts in 18 countries: Armenia, Bahamas, Bolivia, Democratic Republic of the Congo (DRC), Ethiopia, Kyrgyzstan, Lebanon, Liberia, Myanmar, Niger, Philippines, South Sudan, Sudan, Uganda, the United Kingdom, Venezuela, Vietnam, and Zambia. All assistance, whether developmental or humanitarian, is provided without prejudice and irrespective of background; including religion, political affiliation, gender, sexual orientation, age, or ethnicity. These projects had an impact on the lives of an estimated 1,082,551 individuals. Whether through the provision of access to clean water for the first time to life-saving infant care, and from feeding refugees to imparting skills for brighter futures, Samaritan's Purse is demonstrating God's love to the lost, the hurting and the broken, giving them a tangible hope for the future and a foundation upon which they can build for tomorrow.



SPI SUPPORTED PROJECTS BRINGING URGENT RELIEF INCLUDING FOOD AND MEDICAL CARE TO PEOPLE DISPLACED BY CONFLICT IN ARMENIA AND AZERBAIJAN

EMERGENCY RELIEF FOR SUDDEN ONSET CRISES

SPI responded to emergencies around the world by funding relief efforts and deploying members of the Disaster Assistance Response Team (DART) to serve directly in the field. Members of the disaster response roster completed 13 assignments in seven countries, including fragile contexts in the Middle East. This assistance was delivered to save lives and was in the form of water, sanitation, hygiene, medical interventions and field hospitals, food assistance, clothing, non-food items, shelter and household items, early recovery, and spiritual aid.



EARLY IN THE COVID-19 PANDEMIC, SPI PROVIDED PPE AND CASH GRANTS TO UK CHURCHES AND CHARITIES TO ENABLE THEM TO CONTINUE SERVING THE VULNERABLE IN THEIR COMMUNITIES

CORONAVIRUS RESPONSE

At the start of the year, SPI launched *This is Love*, an effort through which small grants and hundreds of thousands of pieces of personal protective equipment (PPE) were provided to 496 projects run by UK churches and charities. This benefitted an estimated 467,796 individual beneficiaries. Among partner organisations was the Church Revitalisation Trust; a charity set up by Holy Trinity Brompton, and through which support was provided for food banks in Brighton, Bristol, Derby, Exeter, Hastings, and London. The second UK initiative was *Learning in Lockdown*. This launched during the lockdown which commenced with short notice in January 2021. The aim of *Learning in Lockdown* was to provide electronic learning devices to 530 pupils from vulnerable families. This project engaged an existing network of churches and schools in and around Liverpool, London, the Midlands, Northern Ireland, Scotland, and Wales.

The response of SPI to COVID-19 overseas included supporting the deployment of an Emergency Field Hospital to Milan, Italy, and projects in Kyrgyzstan, Sudan, and the Bahamas. In Kyrgyzstan, a network of churches (formed through the 2013-2019 Raising Families programme) was provided with COVID prevention training and with resources to reach the basic food, hygiene, and medicine needs of 150 vulnerable families in their communities. In Sudan, support was offered to train 698 frontline doctors, nurses, and health workers on how to minimise the spread of and treat COVID, thereby strengthening local capacity. In the Bahamas, SPI joined in efforts to support the main referral hospital, which had become overwhelmed by COVID cases and infected staff; the response provided for the treatment of 40 patients and the training of 815 frontline health workers.



A YOUNG VENEZEULAN MOTHER (L) RESTS AT A SAMARITAN'S PURSE SHELTER IN COLOMBIA. OUR TEAM PROVIDE FOOD AND OTHER NECESSITIES TO MIGRANT WALKERS (R)

OTHER EMERGENCIES

Along with COVID-19 relief efforts, SPI provided relief in other emergencies over the past year. Following the August 2020 explosion in Lebanon's Beirut port, SPI supported immediate relief efforts reaching 5,000 households, and funded the work of a local partner organisation to repair 250 homes and 25 small businesses near the blast site, as well as to provide cash assistance to 275 affected households. In the Philippines, which was affected in October and November by five storms in quick succession, SPI funded the work of a local partner to provide basic family kits to over 3,600 individuals. In Armenia, the resumption of armed conflict in the Nagorno-Karabakh region led to the displacement of half the population, prompting a multi-sectoral response by Samaritan's Purse to which SPI contributed. SPI also continued to support the recovery of the Bahamas from Hurricane Dorian in 2019, through the repair of church buildings and homes.

EMERGENCY RELIEF FOR PROTRACTED CRISES

SPI responded to protracted crises in South America and the DRC, where there continue to be large numbers of displaced people caught in complex ongoing emergency situations. Around Venezuela, which continues to suffer the worst political and economic crisis in its history, SPI supported the provision of food, basic supplies, and literature to over 500,000 individuals, as well as the strengthening of local church capacity to reach their neighbours. In the Democratic Republic of the Congo (DRC), funds supported nutrition and maternal health services for over 14,000 individuals. This was accomplished through the provision of medicines, nutritional supplements, education, training for over 100 frontline health workers, and the resourcing of 15 medical facilities.



IN DRC, LOCAL CHURCHES ARE RESOURCED TO CARE FOR CHILDREN TRAUMATISED AND DISPLACED BY CONFLICT

COMMUNITY DEVELOPMENT THROUGH CHURCH-BASED PROGRAMMING

The Raising Families programme in Zambia, which began in 2017, expanded during the past year. This now engages 120 churches and reaches 12,000 vulnerable individuals. The programme's aim continues to be to build the capacity of participating churches to holistically, directly, and measurably raise the quality of life of vulnerable adults and children in their local communities. The programme is establishing church cooperatives and a federation to support and sustain the church network beyond the end of the project.

In DRC, SPI supported four distinct church and community mobilisation programmes, all of which sought to resource local churches to reach traumatised and marginalised individuals in a context that has experienced decades of civil war, leaving five million dead and forcing millions of others to flee their homes. Through a programme called Hope and Light, church and community leaders were trained to offer support to victims of sexual violence; while another called Safe Haven enabled local churches to address the needs of 3,000 internally displaced women and girls, 2,000 vulnerable individuals, and 590 mothers. The Zande Initiative utilises the Community Health Evangelism approach to reach the Zande tribe; subsistence farmers who have experienced extreme poverty, widespread disease, limited access to healthcare, and violent attacks. This ministry programme offered leadership and evangelism training to 2,761 church leaders and members who were able to reach 6,554 of their neighbours with the Gospel and ongoing pastoral activities.

COMMUNITY DEVELOPMENT THROUGH COMMUNITY-BASED PROGRAMMING

Over the past year, SPI fully or partially funded six projects that, through direct engagement, sought to meet the needs of vulnerable communities in Africa and Asia.

In Uganda, a water, sanitation, and hygiene (WASH) project that had been implemented through a partner organisation starting in 2017 came to an end in 2020. By the end of this project, 19,293 slum dwellers benefitted from the provision of bio-sand water filters, wells, and education. A multi-year WASH project in Ethiopia has benefitted over 50,000 individuals through the provision of water points managed by local community members and monitored by trained local water technicians. Through this, latrines were constructed in communities, schools, and households, and education on WASH topics was provided to all beneficiaries. With funding from the States of Guernsey Overseas Aid and Development Commission, SPI inaugurated a WASH project in Niger, reaching cholera-prone villages with the provision of water points, institutional latrines, and education on WASH topics; these activities are expected to benefit 10,700 vulnerable individuals in four villages. In Liberia, SPI supported a project focused on the needs of youth and children, some of whom lost their parents to Ebola and are now experiencing anxieties related to another infectious disease (COVID-19) outbreak. Activities provided include sports ministry sessions in which 1,284 vulnerable youth were offered educational games that encourage learning about the Gospel, COVID-19 preventative practices, health and hygiene, leadership, and life skills.

SPI supported anti-trafficking efforts in Myanmar, where statelessness, discrimination, armed conflicts, and other factors have produced an environment in which individuals are vulnerable to human trafficking. Through targeted activities, the funded project promulgated various trafficking prevention strategies, such as education on safe migration, radio programming, local referral networks, and livelihood activities. In Vietnam, a partnership with three schools and a social work centre allowed for SPI to support students who are visually impaired or from disadvantaged ethnic minority groups; this was materialised through the provision of job skills training, scholarships, and stipends to 565 individuals.

SHORT-TERM MEDICAL MISSIONS

SPI supported four medical mission programmes over the past year. Three children from Bolivia received heart surgeries while over 200 others received pre- and post-operative support together with biblical materials and discipleship. SPI has provided support for children from Uganda to also receive surgeries for congenital heart issues. In South Sudan, SPI supported a mission with the objective of performing eye cataract surgeries on 250 patients who would otherwise not have access to this treatment. Funding was also provided for a cleft lip palate mission in Myanmar, during which 52 individuals had their lip and palates repaired.





MISSION ACTIVITIES

OPERATION CHRISTMAS CHILD

CHILDREN IN LIBERIA RECEIVED OPERATION CHRISTMAS CHILD SHOEBOXES PACKED IN THE UK IN 2020

Operation Christmas Child (OCC) remains our largest programme. In 2020/2021 shoebox gift donations were impacted significantly due to the COVID-19 related government restrictions which shuttered shops, churches and left people shielding at home. The collection totalled 265,975 gifts; a drop of more than 30%. However, this included a record 49,846 gift boxes produced from donations through the Shoebox Online (SBO) programme (vs 10,765 in 2019/2020, up 463%) as many supporters donated online instead of packing physical shoeboxes due to the restrictions of the COVID-19 pandemic. Fewer lorries were sent, and so export transportation costs were reduced, as well as costs in procuring gifts for SBO. With these savings offsetting a reduction in income, OCC still achieved its overall budget.

This was a successful financial outcome in the context of three national lockdowns for the periods 23 March – 1 June 2020, 31 October – 2 December 2020 and 4 January – 12 April 2021. With the suspension of in-person church services and other group and workplace gatherings, and schools generally only delivering core activities, the ability to promote OCC was limited to online promotion and mainly to individuals. OCC staff focused on resourcing those churches, groups and individuals who had previously participated to do so again. New churches were generally unwilling to consider a new project during a pandemic year, apart from those where support had been built through them receiving an SPI *This is Love* community care grant or PPE.

Data from a random sample of 200 participating churches, schools and groups also showed an average decrease of 24% in shoeboxes donated in 2020 compared to 2019. However consistent feedback from this sample was that they were determined in 2021 to return to or exceed the numbers given in 2019.

CONTINUED >

MISSION ACTIVITIES — CONTINUED

Shoeboxes or financial donations were made by 1,288 churches of all major denominations, 286 schools from infants to university and 607 other community groups; and received by 788 'Drop-Off Locations' across two separate National Collection Weeks: in November for Northern Ireland, Scotland and Wales and deferred to December for England because of a lockdown. Collections were arranged by 323 volunteers who transported shoeboxes to the three Covid-secure major processing centres (compared to 35 centres in 2019), where 1,136 volunteers checked and exported them, or made up the SBO boxes in an extended processing season that was completed in mid-February 2021.

Given the multiple challenges and additional effort required to donate, collect or process shoeboxes in the year of COVID-19, strong evidence was seen that the majority of participants were committed to or at least supportive of the Christian mission purposes of OCC. This further accelerated the impact of our strategic refocus on engaging aligned churches and supporters, and on offering a high-quality donor experience in our processing centres. This continues to lay effective foundations for recovery and new growth from 2021.

The mission of Operation Christmas Child is to provide God's love in a tangible way to children in need around the world, and together with the local church worldwide, to share the Good News of Jesus Christ. Shoeboxes collected in the UK in 2020/21 have been exported and reached children in nine countries — Central Asia, Belarus, Moldova, Serbia, Albania, Georgia, Bosnia, Liberia, and Nigeria.

Shoeboxes are distributed through a network of trained ministry partners who work with local churches to identify children in need, and organise distribution events. In 2020 and 2021, ministry partners adapted activities to distribute boxes taking into account COVID-19 restrictions and prioritising the health and safety of the children, their families and communities.

FINANCE REVIEW

We remain very grateful to our faithful supporter base, including those who support by way of volunteering, that has continued to pray and donate of their time and money during a challenging economic and regulatory environment. Without this ongoing support we would not be able to continue our work around the world and see the positive impact that is being made.

Income decreased by 17% to £8.37m (2020: £10.1). This was mainly due to the reduction in the number of donated gift-filled shoeboxes, lowering gift in kind income to £3.79m (2020: £6.50m). However, this was partially offset by an increase in underlying cash donations and legacies to £3.86m (2020: £3.21m).

As a consequence of the above, expenses fell by 24.1% to £7.95m (2020: £10.48m) as a result of a lower valuation of OCC shoeboxes distributed. Spending on charitable activities was £7.19m (2020: £9.72m) being 90.6% of total spend.

At the end of the year, total funds stood at £3,075k (2020: £2,650k), of which £656k (2020: £408k) was unrestricted and undesignated. Full details of the financial activities are given in the attached financial statements.

RESERVES

The trustees have set a minimum free general reserves limit of between 60 and 90 days' current year cash expenses, excluding grant funding where contracts have been signed and associated income assured. The required range, using the approved budget for the year to March 2022 is £634k to £951k. The year-end balance was £656k which is within the required range.

At the end of the year, the designated reserves were £1,689k (2020: £1,755k). This balance represents the net book value of fixed assets held by the Charity. These assets will continue to be held by the Charity for charitable purposes for the foreseeable future.

Restricted reserves were £729k (2020: £486k) which represent the unspent balances of donations and grants given for specific purposes. These balances will be drawn down in the coming year in a manner that both meets programmatic requirements in the various field offices we support and that is in accordance with the donor's wishes.

INVESTMENTS

Any short-term surplus cash is invested in interest bearing accounts. This is reviewed by the trustees.

USE OF VOLUNTEERS

SPI was supported by a significant team of volunteers, who we view as essential partners working across all areas of its charitable activities during the year, performing a number of valuable administrative and support roles. In particular, many of these roles are in support of the OCC programme. In accordance with the SORP, no monetary value has been attributed to their work. The tasks undertaken would, if it not performed by volunteers, require the employment of paid personnel. We are incredibly grateful for the support of volunteers who help enable monetary donations to go further and who, by their presence and service, enhance both the reach and the impact of the ministry.

CONTINUED >







USE OF VOLUNTEERS — CONTINUED

In addition to the dedicated team of 88 year-round volunteers (as at 31 March 2021), 2,438 people volunteered during the peak time of OCC (based on: 1,136 adult volunteers in processing centres, 191 processing centre volunteers who were under the age of 16, 55 collections coordinators, 268 drivers, and 788 Drop-off Location leaders).

We also have a team of volunteers that support basic administration, communications and fundraising activities in the main office. The time given by these volunteers is extremely valuable in helping us achieve our objectives and in reducing costs in these areas.

FUTURE STRATEGY AND VISION

SPI remains committed to sharing the Good News of Jesus Christ through our relief and development work. The organisation continues to grow as an international leader in the provision of aid to those affected by war, disease, famine and poverty as exemplified by emergency deployments to Milan, Italy with a complete field hospital which served hundreds of patients at the start of the COVID-19 pandemic. In 2021 Samaritan's Purse will continue to champion the local church and its passionate declaration of the Gospel through increased partnership and support.

It's our vision to see transformation:

- of individuals through life-saving relief aid and the knowledge of God's redemptive love
- of families through our development projects in Africa and Asia which increase economic and health security through the provision of water and livelihood projects
- of communities through the resourcing of local churches to share the Gospel in word and deed.

With boldness

- We will go to difficult places to assist those who are facing the effects of war, famine, poverty and disease
- We will expand our medical capacity to increase the impact we had through the Emergency Field Hospital programme most recently in the Bahamas. This capacity includes the recruitment and training of medical staff and the provision of medical equipment and supplies
- We will resource churches in Europe, Africa and Asia to share the Gospel through development projects, The Greatest Journey and Operation Christmas Child

CONTINUED >

FUTURE STRATEGY AND VISION— CONTINUED

- We will deepen our affiliation with the UK church community through a meaningful two-way relationship of giving and receiving project support through Operation Christmas Child and relief programming.

With compassion

- We will reach over 360,000 children with messages of love and support through local churches conducting Operation Christmas Child
- We will deploy specialist teams of relief workers to difficult situations to provide essential aid in Jesus' Name
- We will share the testimony of those who were impacted by our projects and programmes so that faith might grow.

MANAGEMENT, STRUCTURE AND GOVERNANCE

The Charity is ultimately managed by The Board of Trustees. The trustees, who act as directors of the company, are appointed by the members, being the trustees themselves, in accordance with the Articles of Association.

Trustees meet at least three times per year as a full board to manage the Charity. In addition, the trustees have in place up to two sub-committees. These are:

- The Finance and Audit Committee, which meets four times per year to review the accounts, review budgets, review the risks associated to the Charity's operations and to review the reserves policy.
- A Governance Committee, which meets as needed, (but no less than three times per year) the purpose of which is to facilitate the process of board governance both from a compliance, and performance perspective. As part of this remit the Committee also takes on the role of 'Safeguarding Lead' on behalf of the board. To that end all members of this Committee have received enhanced Safeguarding training in order to prepare and equip for the complexity and breadth of any potential Safeguarding issue that may arise in protecting not only the vulnerable but all beneficiaries, staff and those we come into contact with in the course of our charitable activities.

The Charity endeavours to ensure that all trustees receive the induction, training and ongoing support they need to carry out their duties effectively. All new trustees go through an induction programme to familiarise them with the organisation, their duties and legal responsibilities. It is now also the case that that all Board members are to receive basic Safeguarding training in order for them to be better informed with regard to matters in this area. The Charity has in place a management liability policy which includes indemnity for allegations of wrongful acts brought against the trustees.

STRUCTURE

The trustees have delegated day-to-day management of the Charity to the Senior Management Team which consists of Mr D Tosh as Executive Director, Mr S Herbert as Finance Director, Mr N Cole as Director of Operation Christmas Child UK and Mr P Stockwell as Head of Communications and Donor Services.
The Charity owns the share capital of a trading company, Operation Christmas Child Ltd (OCC Ltd), whose directors are chosen by the trustees of the Charity.

KEY MANAGEMENT PERSONNEL

All salaries are benchmarked using a variety of sources, including current/recent competitive advertised salaries, salary surveys from leading agencies and remuneration data from professional bodies. Salaries are also benched according to geographic location. It is acknowledged that senior management are remunerated towards the lower end of the prevailing market scale.

RELATIONSHIPS WITH OTHER ORGANISATIONS AND CONNECTED CHARITIES

The Charity has ongoing working relationships with Samaritan's Purse USA (SP-USA) through a signed legal affiliation agreement, and they share resources where necessary. The Charity also works in cooperation with other Samaritan's Purse offices worldwide. The Charity shares infrastructure and staff and collaborates on projects with Billy Graham Evangelistic Association UK, whose registered office is Victoria House, Victoria Road, Buckhurst Hill, Essex, IG9 5EX.

Common directors/trustees: Mr J. Barrett, Mr R. Chilvers, Mr J. Gallagher, Rev. W.F. Graham III, Mr A. Lawrence, Mr P. Saber, Mrs C. Graham-Lynch and Rev W.F. Graham IV.

Billy Graham Evangelistic Association Ltd shares some resources and manpower and has some common trustees as listed.

THE GOVERNANCE CODE

The trustees and management of SPI take the obligations and principles set out in the Governance Code seriously. The Code is built upon a foundation that all trustees understand their legal obligations, and then develops seven guiding principles to ensure that the Charity is well-managed and effective. The principles are leadership; integrity; decision making; risk and control; board effectiveness; diversity; openness and accountability.

SPI are confident that all the trustees have a full understanding of their legal obligations. All of the trustees have seen the code in full and are aware of the content and suggested good practice. The Governance Committee have reviewed the code against a matrix developed by management. The code itself acknowledges that good governance is an ongoing process and as such SPI is currently satisfied that there is broad compliance with the code but that it will be held under constant review via the Governance Committee and senior management. With this caveat, the trustees are not aware of any material shortcomings against the Code.

RISK MANAGEMENT

In common with similar charities, SPI is exposed to risks that could jeopardise the charitable work that it undertakes. The Charity seeks to minimise these risks by pursuing policies designed to:

- Ensure adequate insurance for commercial risks
- Maintain adequate liquid reserves to cover future funding requirements
- Control the level of expenditure so as to match resources available
- Ensure compliance with Health and Safety best practice
- Ensure compliance with best practice on human resource management
- Carefully control public relations, data protection and administrative practices.

During 2020/21, the trustees met regularly through the 12-month period to control and monitor the Charity's activities. A considerable amount of effort has been spent in ensuring that the risks around the implementation of the General Data Protection Regulation (GDPR) and the safeguarding of children, vulnerable adults and other groups that SPI comes into contact with in its areas of operation are robustly managed.

SPI has identified what it considers to be its key risks and has prepared risk maps based upon likelihood of occurrence and severity of impact.

CONTINUED >

RISK MANAGEMENT — CONTINUED

The Key Risks identified and the Strategies to mitigate the risks are:

	Risks	Strategy to mitigate
1.	Inadequate or low reserves	• Priority given to promotion of General Funds • Annual Budget set to achieve surpluses • Revised focus on fundraising and ongoing review of underlying cost base to increase productivity • Financial forecasting including fund balance reviews and cash flow management.
2.	Over-reliance on Operation Christmas Child	• Move towards global integration will allow for a wider project base with greater appeal to supporter base • Proposed investment in improved fundraising capacity • Investment in legacy giving programme • Cost reduction programme implemented to reduce pressure on unrestricted giving.
3.	Harm caused to the public and the Charity as a result of a failure in safeguarding	• Safeguarding policy reviewed and external advisors appointed • All staff received basic training and staff with high levels of public interaction, such as DART and OCC, will receive enhanced training. All training is annually refreshed • Appropriate levels of DBS being obtained • "Designated Safeguarding Leads" identified and given enhanced training • Governance committee appointed as Safeguarding Lead on behalf of the trustees and all members of that Committee to undergo enhanced safeguarding training.
4.	Increased reliance on systems for remote working has heightened the potential and opportunity for some form of cyber attack	• We are fully supported by our IHQ in the US as this is a global issue • All software up to date and processes for patching fully implemented • Potential exposures being continuously reviewed • Training given to all staff regarding cyber-crime awareness • Cyber-crime insurance cover in place.

BREXIT

In addition to the risks noted above, the impact of Brexit on the Charity has been considered and the trustees are of the opinion that because of the nature of activities undertaken, the Charity's ability to continue to operate will not be unduly hindered. The only impact may be the possible reduction in donations as a result of the continued general uncertainty in the UK economy. The Charity has no foreign currency exposure and no staffing implications from a reduction in the freedom of movement.

COVID–19

On 23 March 2020, the UK was placed into lockdown as a result of the COVID-19 pandemic. The trustees, together with the Senior Management Team, are constantly reviewing the impact that the on-going crisis is having on the operations and viability of the Charity. The trustees are confident that the preparation of the financial statements for the period to 31 March 2021 under the going concern basis is appropriate, while recognising that material uncertainties do exist that may mean this is not appropriate in future periods. The uncertainties include:

- The continued response from our donors and the wider UK public to support international relief and development work is impacted by an overall downturn in the economy
- Operational limitations to meet and engage donors and church partners due to social distancing
- Potential societal changes which may mean donors are more willing to support domestic programmes in the short term rather than international programming
- Operational restrictions in countries where we have projects leading to reduced or delayed programming
- The impact in the UK on the 2021 Operation Christmas Child campaign that arises from issues such as:
    - The general demographic of many of the volunteers puts them into the more vulnerable category
    - Difficulty in engaging with our support base
    - The need to social distance in processing centres impacting the volume and pace of processing shoeboxes
    - The unknown nature of any further waves of the virus and the subsequent restrictions put in place
    - The continued effectiveness and longer term immunity from the vaccination programme
    - Access to, and interaction with, countries that receive shoeboxes.

However, as the year has progressed and the nature and level of restrictions have fluctuated, the Senior Management Team strove to ensure continued compliance with government guidance and developing a series of mitigations. These include:

- All staff were instructed to work from home with immediate effect. A phased return has been adopted since March 2021 but we do not expect there to be more normal levels of workplace attendance until September 2021
- The organisational-wide risk assessment was updated to reflect government advice received and the office is now considered a "COVID secure" working environment. It is noted that most departments are able to conduct all critical operations and functions with only minor reductions in productivity under this work from home regime
- Where possible, small groups of staff were placed on furlough under the Coronavirus Job Retention Scheme, although staff continue to receive 100% of salary
- Increasing our social media presence to keep donors and the wider public informed of what we are doing and how they can get involved

CONTINUED >

COVID–19 — CONTINUED

- Increased our out-bound telephone calls to thank donors and offer to pray with them. This has been a very effective form of ministry while keeping people engaged with what is happening
- Instigated a freeze on recruitment and capital expenditure.

As a result of the above measures the trustees are confident that the going concern basis is appropriate at this time and SPI will continue to bring relief in Jesus' Name through transformative, bold and compassionate action.

The Charity was able to pivot agilely into new forms of programming, notably two domestic projects called *This is Love* and *Learning in Lockdown*. We also had a very successful online shoebox campaign. Further details of these projects are reported elsewhere in this report. The Charity ended the financial year with improved cash and general fund balances, creating a strong platform for the next period. The trustees have set a conservative budget for the next fiscal year which is achievable and will allow the Charity to consolidate the gains made in 2020/21.

FUNDRAISING

During the year, the Charity was once again extremely grateful for the support of our donors, without whom the work could not continue. The Charity uses a number of different communication methods to attract and retain support, including:

- Direct mail of newsletters and appeals
- Emailing newsletters and appeals
- Opportunities for regular giving via direct debit
- Use of the website and social media accounts
- Opportunities for planned giving through a legacy programme.

The Charity does not use any external commercial participators or professional fundraisers.

In all fundraising activity undertaken, the Charity seeks to be transparent and clear as to how the donated funds raised will be used and in all cases any restriction placed on a donation is strictly adhered to. In cases where the Charity is unable to use the donation, the supporter will be contacted and either another use for the funds agreed, or the donation is returned.

The Charity maintains and monitors the wishes of each supporter and will only communicate using methods the supporter has given clear and informed consent for us to use and to the best of our knowledge and understanding we comply fully with the General Data Protection Regulation.

The Charity does not knowingly communicate with young people below the age of 18, or any vulnerable adult.

CONTINUED >

FUNDRAISING — CONTINUED

Where we are made aware that such people may be receiving communications from us, our records are amended to prevent further communication.

The Charity has robust systems in place to ensure that when we are notified that a supporter wishes to cease being contacted, either directly with us or through the Fundraising Preference Scheme, this action can be implemented immediately.
The Charity is compliant with the Institute of Fundraising Code of Practice and received no complaints about its fundraising practices during the year. The Charity has also subscribed to the Fundraising Regulator and abides by the guidelines and directives issued from time to time by that body.

PUBLIC BENEFIT STATEMENT

The trustees have considered the public benefit guidance issued by the Charity Commission together with the supplemental guidance on the application of the public benefit test to charities whose aims include assisting those in need.

The trustees are aware of their legal duty to have regard to the public benefit guidance and to report on this Charity's compliance with the public benefit obligation. The activities of the Charity are considered to provide public benefit for the following reasons:

- Our long term development programmes, with their community based approach, help people break the cycle of poverty and give them hope for a better tomorrow.
- Our Operation Christmas Child programme, including The Greatest Journey and Vision Trips, provide practical tools for churches to reach out to their communities. Through the Operation Christmas Child project each year thousands of highly impoverished children are given a gift-filled shoebox regardless of race, creed, gender, religion or ethnicity.
- Our emergency relief programmes provide desperately needed assistance to victims of natural disaster, war, disease, and famine overseas and in the UK. As we offer food, water, and temporary shelter, as well as support specific to domestic needs, we meet critical needs and give people a chance to rebuild their lives.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity, and of its income and expenditure for the period. In preparing those financial statements, the trustees are required to:

CONTINUED >

STATEMENT OF TRUSTEES' RESPONSIBILITIES — CONTINUED

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

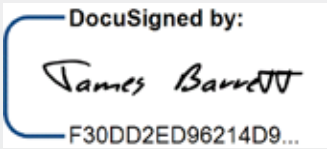
The trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity, and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees also confirm that as far as they are aware there is no relevant audit information of which the Charity's auditors are unaware, and they have taken all steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

AUDITORS

A resolution to re-appoint Mazars LLP as auditors will be proposed at the forthcoming annual general meeting. In approving the Trustees' Report, the trustees are also approving the Strategic Report therein in their capacity as company directors.

Approved by the Board of Trustees on 28th July 2021, and signed on its behalf by:



James Barrett, Chair

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SAMARITAN'S PURSE INTERNATIONAL LIMITED

OPINION

We have audited the financial statements of Samaritan's Purse International Limited (the 'Charity') for the year ended 31 March 2021 which comprise Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2021 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report which includes the Strategic Report and the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement set out on page 23 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the Charity and its activities, we identified that the principal risks of non-compliance with laws and regulations related to the Charities Act 2011, the Charities Statement of Recommended Practice, UK tax legislation, pensions legislation, employment regulation and health and safety regulation, anti-bribery, corruption and fraud, money laundering, non-compliance with implementation of government support schemes relating to COVID-19, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, such as the Companies Act 2006.

We evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, in particular in relation to use of restricted and endowment funds, and significant one-off or unusual transactions.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

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AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS — CONTINUED

- Discussing with the trustees and management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the Charity which were contrary to applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

USE OF THE AUDIT REPORT

This report is made solely to the Charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's members as a body for our audit work, for this report, or for the opinions we have formed.

Signed: 

Nicola Wakefield
(Senior Statutory Auditor)
for and on behalf of Mazars LLP
Chartered Accountants and Statutory Auditor
2nd Floor, Sutton Plaza,
Sutton Court Road,
Sutton,
SM1 4FS

Date: 18 August 2021

STATEMENT OF FINANCIAL ACTIVITIES

(including income and expenditure account) For the year ended 31 March 2021

	Note	Unrestricted funds £	Restricted funds £	2021 Total £	Unrestricted funds £	Restricted funds £	2020 Total £
INCOME FROM:							
Cash donations and legacies	3	689,510	3,166,084	3,855,594	537,960	2,674,076	3,212,036
Gift in kind	4	-	3,794,193	3,794,193	-	6,499,912	6,499,912
Charitable Activities:							
Grants received	5	155,517	564,432	719,949	292,538	68,711	361,249
Trading Activities							
Merchandise sales		1,467	-	1,467	-	298	298
Investment Income							
Bank interest		157	-	157	3,464	-	3,464
Other		1,800	-	1,800	1,814	8,345	10,159
Total Income:		**848,451**	**7,524,709**	**8,373,160**	**835,776**	**9,251,342**	**10,087,118**
Expenditure on:							
Raising funds	6	413,241	335,083	748,324	468,922	292,989	761,911
Charitable activities:	7						
Emergency response		203,158	622,014	825,172	203,059	496,012	699,071
Integrated programmes:							
Long term development		97,987	290,799	388,786	86,593	197,045	283,638
Operation Christmas Child		356,665	5,474,299	5,830,964	388,869	8,062,000	8,450,869
Other		5,409	25,770	31,179	-	14,475	14,475
The Greatest Journey		30,440	93,200	123,640	77,770	189,969	267,739
		693,659	6,506,082	7,199,741	756,291	8,959,501	9,715,792
Total Expenditure:		1,106,900	6,841,165	7,948,065	1,225,213	9,252,490	10,477,703
Net Income/(Expenditure) before transfers		(258,449)	683,544	425,095	(389,437)	(1,148)	(390,585)
Transfers between funds	20	440,571	(440,571)	-	104,961	(104,961)	-
Net movement in funds		**182,122**	**242,973**	**425,095**	**(284,476)**	**(106,109)**	**(390,585)**
Reconciliation of funds:							
Total funds brought forward		2,163,859	485,852	2,649,711	2,448,335	591,961	3,040,296
Total funds carried forward		2,345,981	728,825	3,074,806	2,163,859	485,852	2,649,711

There are no recognised gains or losses other than those shown in the Statement of Financial Activities. All operations are continuing operations. Movements in funds are disclosed in Note 20.

BALANCE SHEET

Company number 02462257

As at 31 March 2021

	Notes	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible assets	13		1,689,426		1,755,473
Investments	14		2		2
			1,689,428		1,755,475
CURRENT ASSETS					
Stock		26,892		12,580	
Debtors	15	191,616		466,314	
Cash at bank and in hand		1,309,867		606,264	
		1,528,375		1,085,158	
CREDITORS: amounts falling due within one year	16	(142,997)		(190,922)	
			1,385,378		894,236
TOTAL ASSETS LESS CURRENT LIABILITIES			3,074,806		2,649,711
NET ASSETS:			3,074,806		2,649,711
FUNDS					
Unrestricted funds					
General fund	21		656,555		408,386
Designated fund - fixed assets	21		1,689,426		1,755,473
			2,345,981		2,163,859
Restricted funds	20 & 22		728,825		485,852
TOTAL FUNDS			3,074,806		2,649,711

Approved by the Board of Trustees on 28th July 2021, and signed on its behalf by:

DocuSigned by:
James Barrett
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James Barrett, Chair

STATEMENT OF CASH FLOWS

For the year ended 31 March 2021

RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	425,095	(390,585)
Adjustments for:		
Depreciation charges	84,462	62,998
Interest paid	-	239
Interest received from investments	(157)	(3,464)
(Increase) in stock	(14,312)	(12,580)
Decrease/ (Increase) in debtors	274,698	(217,157)
(Decrease) in creditors	(47,925)	(57,702)
Net cash provided by/(used in) operating activities	721,861	(618,251)
Cash flows from operating activities:		
Net cash provided by/(used in) operating activities	721,861	(618,251)
Cash flows from investing activities:		
Interest paid	-	(239)
Interest received	157	3,464
Purchase of equipment	(18,415)	(191,809)
Net cash used in investing activities:	(18,258)	(188,584)
Cash flows from financing activities:		
Repayments of borrowing	-	(27,969)
Net cash used by financing activities	-	(27,969)
Change in cash and cash equivalents in the reporting period	703,603	(834,804)
Cash and cash equivalents at the beginning of the reporting period	606,264	1,441,068
Cash and cash equivalents at the end of the reporting period	1,309,867	606,264

ANALYSIS OF CASH AND CASH EQUIVALENTS	2021 £	2020 £
Cash at bank and in hand	1,309,867	606,264
Total cash and cash equivalents	1,309,867	606,264

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

1. ACCOUNTING POLICIES

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. The financial statements have been prepared in Pound Sterling as this is the currency of the primary economic environment in which the company operates.

The results of the subsidiary trading company, Operation Christmas Child Ltd, have not been consolidated on the grounds that they are immaterial to the group.

b) Preparation of the accounts on a going concern basis

The accounts have been prepared on the going concern basis. The Charity has reported a cash inflow of £703,603 (2020 outflow - £834,804). The charity has no concerns over its future financial viability as it retains sufficient fund balances and cash to meet its obligations as and when they fall due.

c) Recognition of income

Gifts and donations are recognised on a receivable basis. Shoeboxes are valued using an average valuation drawn from a random sample from across all regions of the UK. Other gifts in kind received are valued according to customs declaration. Income tax recovered and interest receivable are accounted for on an accruals basis. Grants are recognised in the financial statements in the year in which they are receivable.

Government grants under the Coronavirus Job Retention Scheme (Furlough) have been recognised when received and are disclosed in the financial statements as grant income.

d) Judgements in applying accounting policies and key sources of estimation uncertainty

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

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ACCOUNTING POLICIES — CONTINUED

The operational restrictions resulting from the COVID-19 lockdown meant that we were unable to complete a full shoebox valuation exercise this year. A much smaller and less random sample was selected and this was then combined with previous three years' value to obtain an average value. This average value was then used to calculate the gift in kind value for donated shoeboxes. We estimate that if the value from the valuation exercise undertaken had been used, the value of gift in kind would be approximately £47k higher than the value included in the accounts. The lower valuation has been used because of the increased uncertainty of the truly representative nature of the small sample selected. We expect to revert to the established methodology in future years.

Management believe that, because of the underlying nature and value of estimates and judgements made in the preparation of these financial statements, it is highly unlikely that that an error in these estimates and judgements would lead to a material misstatement. The largest of these estimates relates to the valuation of Shoeboxes as explained above, which, because of its nature, does not have an impact on the underlying financial stability of the organisation as the valuation of these gifts is included as both income and expenditure.

e) Expenditure

- 'Cost of generating funds' includes direct fundraising and publicity costs, together with 33% of support costs.
- 'Charitable activities' includes the direct cost of our emergency response, long term development and church and community support programmes along with 67% of non-OCC support costs.
- 'Grants' include payments made to individuals or institutions, other than goods or services.
- 'Operational programmes' include the value of goods purchased and distributed, the costs of distribution, project costs other than grants and the direct element of staff costs.
- 'Donated goods' are the value of shoeboxes and other donated items distributed.
- 'Support costs' include head office management staff, travel, communication and other overheads, and have been allocated to the various charitable activities of the charity on an actual or usage proportionate basis.
- 'Governance' includes costs related to fulfilling the legal and statutory reporting obligations of the Charity.

f) Recognition of liabilities and commitments

Provision is made when a past event results in a present (legal or constructive) obligation to make a transfer of value to a third party, which is likely to occur and the value of which can be reasonably estimated.

g) Investments

Investments represent the cost price of shares in its unlisted trading subsidiary, Operation Christmas Child Limited.

h) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its useful life, as follows:

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TANGIBLE FIXED ASSETS AND DEPRECIATION— CONTINUED

Freehold property	cost less value of land, straight line method for 50 years
Motor vehicles	25% straight line method
Equipment, fixtures and fittings	33.3% straight line method

The de minimis capitalisation level is £500.

i) Financial instruments

The Charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Derivatives, including forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at the fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value.

j) Funds

Funds are divided into unrestricted general, unrestricted designated and restricted funds.

Unrestricted funds are available for use at the discretion of the trustees. They are divided between general funds and designated funds. In accordance with the terms under which shoeboxes and donations are received, surpluses on the restricted shoebox funds at the balance sheet date may be utilised for the general purposes of Samaritan's Purse International Limited and are therefore transferred to unrestricted funds.

Designated funds are amounts set aside for specific purposes as detailed in Note 19.

Restricted funds include a number of funds, where application by the trustees is restricted to the activity indicated by the donor.

Transfers from unrestricted funds are made where the restricted funds are in deficit and there is no likelihood of any recovery in future.

k) Statement of income and expenditure

A separate statement of income and expenditure is required when the Statement of Financial Activities contains items which could not normally be recognised in a profit and loss account under the Companies Act 2006. As this is not the case in these accounts, a separate statement of income and expenditure has not been prepared.

l) Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are recorded in a separate nominal account and are included as part of support costs within the Statement of Financial Activities.

CONTINUED >

ACCOUNTING POLICIES— CONTINUED

m) Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year. Further details are provided in note 18.

n) Operating leases

Rentals payable under operating leases are charged on a straight line basis over the term of the lease.

o) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

p) Stock

Closing stock represents stock in hand at the year end and is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

q) Samaritan's Purse International Limited

(The Charity) is a company limited by guarantee incorporated in England and Wales. The Charity's company registration number is 02462257.

The address of its registered office and principal place of business is

Victoria House, Victoria Road, Buckhurst Hill, Essex, IG9 5EX.

The principal activity of the Charity is providing church support and emergency relief and development assistance to suffering people around the world, meeting the physical needs of victims of war, famine, natural disaster and disease with the aim of demonstrating God's love and sharing the Good News of Jesus Christ. The aid and assistance are given without regard to the race, creed, gender, sexual orientation, religion or ethnicity of the beneficiaries. The Charity meets the definition of a public benefit entity under FRS 102.

2. NET EXPENSE FOR THE PERIOD

This is stated after charging:		**2021** **£**	**2020** **£**
Depreciation of fixed assets		84,462	62,998
Auditors' remuneration			
	Audit fee	16,968	15,859
	Fees for non-audit services	3,354	1,000
Operating leases		92,600	84,716

3. CASH DONATIONS AND LEGACIES

	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Unrestricted £	2020 Restricted £	2020 Total £
Emergency response	-	418,724	418,724	-	328,281	328,281
Integrated programmes						
Long term development	689,510	404,902	1,094,412	537,960	342,917	880,877
OCC	-	2,104,972	2,104,972	-	1,849,010	2,131,245
The Greatest Journey	-	237,486	237,486	-	153,868	153,868
	689,510	3,166,084	3,855,594	537,960	2,674,076	3,212,036

4. GIFTS IN KIND

	2021 Restricted Shoeboxes £	2021 Total £	2020 Total £
Integrated Programmes			
Gifts in kind - shoeboxes	3,659,064	3,676,846	6,499,912
Gift in kind – fillers	135.129	117,347	-
	3,794,193	3,794,193	6,499,912

Shoeboxes donated to Operation Christmas Child in 2020 have been brought into the accounts at £16.93 (Operation Christmas Child 2019: £16.56), This is the average value from the previous four years, including an average value from a small sample in December 2020. The COVID-19 restrictions in place did not allow for a full valuation exercise because of our reliance on volunteers who were unable to attend site. Please refer to note 1d) for further consideration of the estimates and judgements used in assessing the value of gift in kind received

Shoebox fillers are donated goods by commercial entities to be used in Shoebox Online boxes are valued at the cost of the goods donated.

Time given freely by volunteers is not quantifiable and has not been accounted for.

5. GRANTS RECEIVED

	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Unrestricted £	2020 Restricted £	2020 Total £
Samaritan's Purse - USA	127,911	215,285	343,196	292,538	67,848	360,386
Coronavirus Job Retention Scheme	27,606	-	27,606	-	-	-
Church Revitalisation Trust	-	65,000	65,000	-	-	-
Guernsey Overseas Aid Committe	-	49,988	49,988	-	-	-
Samaritan's Purse - Germany	-	227,315	227,315	-	-	-
Other	-	6,844	6,844	-	863	863
	155,517	564,432	719,949	292,538	68,711	361,249

At the end of the year, £nil (2020: £nil) was outstanding.

6. COSTS OF RAISING FUNDS

	Unrestricted £	Restricted £	2021 Total £	Unrestricted £	Restricted £	2020 Total£
Donations						
Direct fundraising costs	160,392	35,639	196,031	174,717	16,250	190,967
Direct staff costs	79,419	36,714	116,133	63,925	13,359	77,284
Other	77,161	19,332	96,493	125,318	21,502	146,820
Support costs allocated	96,269	24,086	120,355	104,962	17,904	122,866
	413,241	115,771	529,012	468,922	69,015	537,937
Gifts in kind						
Direct fundraising costs	-	67,513	67,513	-	52,736	52,736
Direct staff costs	-	69,549	69,549	-	43,355	43,355
Other	-	36,623	36,623	-	69.780	69.780
Support costs allocated	-	45,627	45,627	-	58,103	58,103
	-	219,312	219,312	-	223,974	223,974
	413,241	335,083	748,324	468,922	292,989	761,911

7. CHARITABLE ACTIVITIES

The amounts spent on charitable activities, including support costs as analysed by programme area, are as follows:

	Grant Funding £	Operational programmes £	Donated goods £	Support Total £	2021 Total £	2020 Total £
Emergency response	213,197	408,817	-	203,158	825,172	699,071
Long term development	261,680	29,119	-	97,987	388,786	283,638
Operation Christmas Child	-	1,697,888	3,776,411	356,665	5,830,964	8,450,869
The Greatest Journey	-	93,200	-	30,440	123,640	267,739
Other	25,770	-	-	5,409	31,179	14,475
Total	500,647	2,229,024	3,776,411	693,659	7,199,741	9,715,792

8. GRANTS PAYABLE

	Unrestricted £	Restricted £	2021 Total £	Unrestricted £	Restricted £	2020 Total £
Disaster and emergency response	-	213,197	213,197	-	338,996	338,996
	-	213,197	213,197	-	338,996	338,996
Integrated programmes						
Raising Families	-	128,595	128,595	-	46,204	46,204
Water and Sanitation	-	83,097	83,097	-	113,511	113,511
Water and Sanitation - GOAC	-	49,988	49,988	-	-	-
Medical Interventions	-	16,560	16,560	-	7,082	7,082
Other	-	9,210	9,210	-	6,093	6,093
	-	287,450	287,450	-	172,890	172,890
	-	500,647	500,647	-	511,886	511,886

All grants are payable to institutions as opposed to individuals.

9. SUPPORT COSTS AND GOVERNANCE

The support costs of the Charity consist of four main cost elements: staff, office and administration, communications, travel and governance. These costs plus depreciation have been apportioned across the work of the charity on the basis disclosed in Note 1(c) and allocated as set out below:

	Office & Admin	Staff	Travel	Comms	Depreciation	Governance	2021Total
Basis of apportionment	**(Work done)**	**(Staff)**	**(Actual)**	**(Usage)**	**(Usage)**	**(Actual)**	
Charitable activities							
Emergency response	60,206	118,795	863	142	18,374	4,778	**203,158**
Integrated programmes							
Long Term Development	29,039	57,297	416	69	8,862	2,304	**97,987**
Operation Christmas Child	105,699	208,556	1,515	249	32,258	8,388	**356,665**
The Greatest Journey	9,021	17,800	129	21	2,753	716	**30,440**
Medical Interventions	1,602	3,164	23	4	489	127	**5,409**
	205,567	405,612	2,946	485	62,736	16,313	**693,659**
Income generation							
Cash donations and grants	35,668	70,377	511	84	10,885	2,830	**120,355**
Gifts in kind	13,522	26,680	194	32	4,127	1,073	**45,628**
	49,190	97,057	705	116	15,012	3,903	**165,983**
Total	254,757	502,669	3,651	601	77,748	20,216	**859,642**

10. INTEREST PAYABLE

	2021	2020
	£	£
Bank loans	-	239

11. STAFF COSTS AND NUMBERS

Staff costs were as follows:

	2021 £	2020 £
Salaries	1,194,958	1,278,642
Temporary staff costs	81,454	10,885
Social security	113,894	118,796
Pensions	79,560	73,641
Redundancy	-	27,691
	1,469,866	1,509,655

The average number of employees during the period was as follows:

	2021 No.	2020 No.
UK project staff	4	4
UK operations staff	18	17
UK operations staff – seasonal	8	-
Office and management	20	19
Communications and fundraising	5	6
International field staff	6	2
	61	48

The total amount of employee benefits in aggregate received by the Senior Management Team consisting of the Executive Director, Finance Director, Director of Operation Christmas Child and Communications Director was £247,729 in 2021/20 (2019/20 - £277,647). These amounts include employer's national insurance contributions, employer's pension contributions and life insurance contributions.

Three employees received emoluments of more than £60,000 per annum in the period (2020: two)

Salary Band	2021	2020
£60,000 – £69,999	1	1
£70,000 – £79,999	1	1
£80,000 – £89,999	1	-

During the period, no staff (2020: 6) were paid redundancy costs (2020: £27,691). However, one member of staff did receive an ex-gratia settlement of £7,100 (2020: £3,167). Of this amount, £7,100 (2020: £9,450) was outstanding at year end.

12. TRUSTEES AND RELATED PARTIES

None of the trustees received any remuneration during the period. None (2020 – 1) were reimbursed expenses to cover the cost of travel.

Mr J. Barrett, Rev. Mr R. Chilvers, Mr J. Gallagher, Rev. W. F. Graham, Mr A. Lawrence, Mr P. Saber, Mrs C. Graham-Lynch and Rev.W.F.Graham IV are directors of The Billy Graham Evangelistic Association Limited. Charges during the period were made in relation to shared costs from SPI to BGEA of £410,538 (2020 - £246,809). At the year end, a balance of £ nil (2020 - £57,581) was due from BGEA.

Trustees made donations of £410 in 2021 (2020 - £360) to the organisation. In all cases these donations were without restrictions.

Debtors includes a balance of £27,815 (2020: £12,680) due from Operation Christmas Child Limited.

Samaritan's Purse International Limited has taken advantage of the exemption not to disclose the transactions with Operation Christmas Child Limited as this company is a wholly-owned subsidiary of Samaritan's Purse International Limited.

13. TANGIBLE FIXED ASSETS

	Freehold Property	Fixtures, fittings and equipment	Total
	£	£	£
COST			
At 1 April 2020	1,953,352	342,483	2,295,835
Additions	-	18,415	18,415
Disposals	-	(23,006)	(23,006)
At 31 March 2021	1,953,352	337,892	2,291,244
DEPRECIATION			
At 1 April 2020	415,277	125,085	540,362
Charge for the period	26,067	58,395	84,462
Disposals	-	(23,006)	(23,006)
At 31 March 2021	441,344	160,474	601,818
NET BOOK VALUE			
At 31 March 2021	1,512,008	177,418	1,689,426
At 31 March 2020	1,538,075	217,398	1,755,473

All assets are held for charitable use.

14. FIXED ASSET INVESTMENTS

Fixed asset investments of £2 represent the cost of the entire issued capital of a trading company, Operation Christmas Child Limited (OCC Ltd), registered in England and Wales. For the year ended 31 March 2021 the aggregate amount of capital and reserves was £2,469 (2020: £3,496). During the year, the Company made a retained profit of £2,467 (2020: £3,494).

15. DEBTORS

	2021 £	2020 £
Grants receivable	-	235
Other debtors	66,572	330,873
Amounts due from subsidiary undertakings	27,815	-
Prepayments	47,539	68,035
Value Added Tax recoverable	49,690	67,171
	191,616	466,314

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	61,009	100,604
Other creditors	1,578	9,523
Social security and taxation	43,070	36,307
Accruals	37,340	44,488
	142,997	190,922

17. FINANCIAL INSTRUMENTS

	2021 £	2020 £
Financial assets measured at amortised cost	94,387	331,109
Financial assets comprised the total of grants receivable and other debtors		
Financial liabilities measured at amortised cost	62,587	110,127

Financial liabilities comprise the total of trade creditors, other creditors and the mortgage on the property.

18. PENSION COSTS

The company operates a defined contribution pension scheme. The assets of the scheme are held separately in an independently administered fund. The pension charge represents contributions payable by the charity to the fund, the details of which are:.

	2021 £	2020 £
Pension Costs - Restricted Funds	38,943	37,164
Pension Costs - Unrestricted Funds	40,617	36,477
	79,560	73,641

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balance at 31 March 2021 are represented by:

	General 2021 £	Unrestricted Designated 2021 £	Restricted 2021 £	Total 2021 £
Tangible Fixed Assets	-	1,689,426	-	1,689,426
Investments	2	-	-	2
Current assets	799,550	-	728,825	1,528,375
Creditors due in less than one year	(142,997)	-	-	(142,997)
Total	**656,555**	**1,689,426**	**728,825**	**3,074,806**

Fund balance at 31 March 2020 are represented by:

	General 2020 £	Unrestricted Designated 2020 £	Restricted 2020 £	Total 2020 £
Tangible Fixed Assets	-	1,755,473	-	1,755,473
Investments	2	-	-	2
Current assets	599,306	-	485,852	1,085,158
Creditors due in less than one year	(190,922)	-	-	(190,922)
Total	**408,386**	**1,755,473**	**485,852**	**2,649,711**

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ANALYSIS OF NET ASSETS BETWEEN FUNDS — CONTINUED

The Charity has designated funds to show the amounts spent on fixed assets. Accordingly, funds have been designated as follows:

FIXED ASSETS FUND: this represents the amounts expended, less depreciation, on its plant, equipment and premises. This is calculated as the carrying value of the tangible fixed assets. The figure at 31 March 2021 was £1, 689,426 (2020 - £1,755,473).

20. ANALYSIS OF MOVEMENT IN FUNDS

	General £	Unrestricted Designated 2021 £	Restricted £	Total £
At 1 April 2020	408,386	1,755,473	485,852	2,649,711
Income	848,451	-	7,524,709	8,373,160
Expenditure	(1,106,900)	-	(6,841,165)	(7,948,065)
Reallocation between funds	506,618	(66,047)	(440,571)	-
At March 2021	656,555	1,689,426	728,825	3,074,806

21. MOVEMENT IN UNRESTRICTED FUNDS

Designated:	Opening Balances £	Income £	Expenditure £	Transfer £	Closing Balances £
Fixed assets	1,755,473	-	-	(66,047)	1,689,426
General reserves	408,386	848,451	(1,106,900)	506,618	656,555
	2,163,859	848,451	(1,106,900)	440,571	2,345,981

22. RESTRICTED FUNDS SUMMARY

	Opening balance	Income	Expenditure	Transfers (to)/ from other funds	Closing balances
	£	£	£	£	£
Emergency Disasters & Emergency	190,397	626,178	622,014	(42,862)	151,699
	190,397	626,178	622,014	(42,862)	151,699
Integrated Programmes					
Raising Families	95,108	191,041	146,670	(14,339)	125,140
Clean Water Project	170,433	162,272	78,561	(14,342)	239,802
GOAC – Water	4,568	49,988	49,988	-	4,568
Protection/Women at Risk	7,428	10,936	15,580	(502)	2,282
Medical Interventions	6,539	26,739	16,560	(537)	16,181
Other	11,379	20,758	9,210	(13,334)	9,593
	295,455	461,734	316,569	(43,054)	397,566
Operation Christmas Child & The Greatest Journey					
Cash donations	-	2,642,604	2,126,171	(354,655)	161,778
Donated shoeboxes and fillers	-	3,794,193	3,776,411	-	17,782
	-	6,436,797	5,902,582	(354,655)	179,560
Total	**485,852**	**7,524,709**	**6,841,165**	**(440,571)**	**728,825**

CONTINUED >

RESRICTED FUNDS SUMMARY — CONTINUED

Disasters and emergency fund — provides resources needed to respond to natural disasters or emergencies.

Raising Families fund — provides funds that enable local churches to help vulnerable children and families within their communities to achieve a sustainable future.

Clean water project —provides a lifetime of safe drinking water to families in remote areas of the world.

GOAC — Water — this is a water project funded by the Guernsey Overseas Aid Committee in Niger.

Protection/Women at risk — this fund supports small projects targeted to support women at risk of exploitation and trafficking.

Medical interventions – this fund supports direct medical interventions in emergency situations.

OCC — Cash donations — received in connection with the shoebox appeal. The funds are primarily used to cover the administration and distribution costs of the Operation Christmas Child Appeal.

The Greatest Journey is a discipleship and evangelism programme linked closely to Operation Christmas Child.

Donated Shoeboxes and fillers — The valuation of the shoeboxes donated in the year in relation to the Operation Christmas Child Appeal. This also includes the value of items donated to be used as filler for Shoebox Online.

Transfers

The transfer from Operation Christmas Child International is to cover the direct and indirect support given to OCC by the Charity using an objective cost allocation methodology. None of the funds transferred from OCC will be used to support other projects.

During the period amounts totalling £nil (2020 - £62,345) were needed to make a number of projects financially viable as all projects had sufficient income or accumulated restricted fund balances to cover the in-year project costs.

£319,797 was charged during the period (2020 - £266,650) to restricted funds to cover related costs of administration, management and overheads.

23. OTHER FINANCIAL COMMITMENTS

	2021 Landing & Buildings	2021 Other	2020 Landing & Buildings	2020 Other
	£	£	£	£
Less than one year	73,667	18,923	73,667	11,039
Between two and five years	110,516	63,762	36,839	16,317

24. LIMITED LIABILITY

The Charity is a company limited by guarantee, not having share capital. In the event of winding up, the trustee members may be called upon to contribute the sum of £1 each.



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