NEWPORT {SHROPSHIRE} COTTAGE CARE CENTRE TRUST LIMITED

England & Wales · Charity number 1001348

Details

Other names	NEWPORT (SHROPSHIRE) COMMUNITY HOSPITAL TRUST LIMITED, NEWPORT {SHROPSHIRE} COTTAGE HOSPITAL TRUST LIMITED
Status	Registered
Legal form	Charitable company
Company number	02500924
Registered	1990-12-20
Register	View on the Charity Commission register

Contact

Address	3 Bayley Hills Edgmond Newport TF10 8JG
Phone	01952810684
Email	info@newport-care.org
Website	www.newport-care.org

Activities

Objects: THE RELIEF CARE AND ASSISTANCE OF PERSONS SUFFERING FROM ANY SICKNESS OR INCAPACITY, THE ADVANCEMENT OF EDUCATION AND THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION .

Activities: The relief care and assistance of persons irrespective of colour, race or creed suffering from any form of sickness or incapacity.The advancement of education and provision of facilities in the interests of social welfare for recreation and leisure time occupation for the benefit of the community in Newport, Shropshire and the surrounding neighbourhood.

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes
- **Who:** Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** FORMERLY THE NEWPORT (SHROPSHIRE) URBAN DISTRICT
- Staffordshire
- Telford & Wrekin

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£667,969	£573,557	£790,163	24
2024-03-31	£437,134	£418,197	-	-
2023-03-31	£372,342	£387,303	-	-
2022-03-31	£366,620	£333,781	-	-
2021-03-31	£262,555	£253,832	-	-

Trustees

Name	Role	Appointed
Barbara GOUGH		2016-03-03
Dr NICHOLAS JOHN TINDALL		
Ian Leslie Mould		2023-04-24
Joyce Valerie Burke		2019-07-08
KEITH CHARLES NORTON		
Liam Francis Stafford		2026-04-27
MARGARET ANN BROTHERTON		
Mary Elizabeth Young		2023-02-27
ROBERT LAIDLER		2012-11-25
Susan Robson		2024-06-24
Yvonne Jane Gough		2026-01-31

Accounts

NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

Charity registration number 1001348 (England and Wales)

Company registration number 02500924

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr K Norton	
	Mrs M E Young	
	Mrs M A Brotherton	
	Mrs B C Gough	
	Mr R H Laidler	
	Mr N J Tindall	
	Mr I L Mould	
	Mr D P J Clancy	
	Mrs J V Burke	
	Mrs S Robson	(Appointed 24 June 2024)
Secretary	Mr K Norton	
Charity number (England and Wales)	1001348	
Company number	02500924	
Registered office	Cottage Care Centre Upper Bar Newport Shropshire TF10 7EH	
Independent examiner	Dyke Yaxley Limited 1 Brassey Road Old Potts Way Shrewsbury Shropshire SY3 7FA	

NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

CONTENTS

NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objective for the company is the relief care and assistance of persons irrespective of colour, race or creed suffering from any form of sickness or incapacity and the advancement of education provision of facilities in the interests of social welfare for recreation and leisure time occupation for the benefit of the community in the Newport (Shropshire) District and surrounding neighbourhood.

The company's principal activity is that of non-residential care and maintaining property in association with the League of Friends.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The public benefits form the activities of the trust due to its focus on health and well-being of the inhabitants of Newport and surrounding areas. Although its activities are limited geographically, the trust does not discriminate on the grounds of personal background, faith, gender, age or personal circumstances.

Achievements and performance

Significant activities and achievements against objectives

During the year, the company oversaw a planned increase in client numbers to what is currently seen as the maximum the care centre can accommodate. There is usually a waiting list of potential clients whenever a vacancy occurs.

The trustees/directors continue to look for ways in which the service to the clients can improve, particularly in respect of clients living with dementia.

The trustees/directors continue to be grateful for the support of the League of Friends.

The trustees/directors are of the opinion that the company remains financially stable and has retained adequate cash resources throughout the year under review.

Financial review

In 2025, the company generated total income of £667,969 (2024: £437,134). Operating, management and administrative expenses of £573,557 (2024: £418,197) resulted in a net profit in funds of £94,412 (2024: £18,937 net profit).

Reserves policy

It is the policy of the trust to maintain unrestricted funds, at a level which equates to approximately three months unrestricted expenditure. In addition, the trustee/directors believe it prudent to retain additional reserves to allow for contingencies. This provides sufficient funds to cover management, administration and support costs. Unrestricted funds were maintained at an acceptable level throughout the year.

As at 31 March 2025, the charity's level of free reserves stands at £211,491 (2024: £178,981). Free reserves are calculated as total unrestricted funds, excluding designated funds, and any unrestricted funds tied up in tangible fixed assets.

Total funds held	£790,163
Restricted funds	£(375,947)
Designated funds	£(7,060)
Tangible fixed assets	£(195,665)
Free reserves	£211,491

Major risks

The trustee/directors have reviewed the major risks to which the charity is exposed and systems of procedures and controls are in place to mitigate those risks and appropriate insurance has been taken out. In line with best practice, these policies will be reviewed on an annual basis.

Structure, governance and management

The charity is registered as a company limited by guarantee under number 2500924 and as a charity under number 01001348.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr K Norton	
Mrs Y J Gough	(Resigned 1 May 2024)
Mrs M E Young	
Mrs M A Brotherton	
Mrs B C Gough	
Mr S J Hattersley	(Resigned 11 February 2025)
Mr R H Laidler	
Mr N J Tindall	
Mr I L Mould	
Mr E A Forrester	(Resigned 26 November 2024)
Mr D P J Clancy	
Mrs J V Burke	
Mr R A Fellows	(Resigned 23 September 2024)
Mrs S Robson	(Appointed 24 June 2024)

Recruitment and appointment of trustees

Trustees are recruited from the local area, are appointed by the existing trustees and are inducted into the role by the chairman. Training is provided where necessary.

Mr N J Tindall, Mrs J V Burke and Mrs B Gough retire in rotation in accordance with the Company's Articles of Association and it is proposed that they be re-elected.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £5 in the event of a winding up.

Organisational structure

The day to day management of the company is undertaken by the Centre Manager, supported by the executive committee of trustees.

The Trustees meet formally on a regular basis to review the affairs and financial performance of the company.

The trustees' report was approved by the Board of Trustees.

....
Mr N J Tindall
Trustee

Date: ....

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

I report to the trustees on my examination of the financial statements of Newport (Shropshire) Cottage Care Centre Trust Limited (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants (ACCA) - UK, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Audrey Williams FCCA
Dyke Yaxley Limited

1 Brassey Road
Old Potts Way
Shrewsbury
Shropshire
SY3 7FA

Dated: ....

NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	**2**	224,731	40,040	264,771	104,241	4,000	108,241
Charitable activities	**3**	378,856	-	378,856	312,967	-	312,967
Other trading activities	**4**	21,578	-	21,578	15,050	-	15,050
Investments	**5**	2,764	-	2,764	876	-	876
Total income		627,929	40,040	667,969	433,134	4,000	437,134
Expenditure on:							
Raising funds	**6**	10,249	-	10,249	5,651	-	5,651
Charitable activities	**7**	537,055	26,253	563,308	395,411	17,135	412,546
Total expenditure		547,304	26,253	573,557	401,062	17,135	418,197
Net income		80,625	13,787	94,412	32,072	(13,135)	18,937
Transfers between funds		24,464	(24,464)	-	-	-	-
Net movement in funds	**9**	105,089	(10,677)	94,412	32,072	(13,135)	18,937
Reconciliation of funds:							
Fund balances at 1 April 2024		309,127	386,624	695,751	277,055	399,759	676,814
Fund balances at 31 March 2025		414,216	375,947	790,163	309,127	386,624	695,751

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

BALANCE SHEET

AS AT 31 MARCH 2025

		2025		2024	
	Notes	**£**	**£**	**£**	**£**
Fixed assets					
Tangible assets	**13**		571,612		516,770
Current assets					
Debtors	**14**	30,379		29,453	
Cash at bank and in hand		202,123		160,580	
		232,502		190,033	
Creditors: amounts falling due within one year	**15**	(13,951)		(11,052)	
Net current assets			218,551		178,981
Total assets less current liabilities			790,163		695,751
Net assets excluding pension liability			790,163		695,751
The funds of the charity					
Restricted income funds	**17**		375,947		386,624
Unrestricted funds			414,216		309,127
			790,163		695,751

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on ....

....
Mr N J Tindall
Trustee

Company registration number 02500924 (England and Wales)

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Cash flows from operating activities					
Cash generated from operations			129,554		35,309
Investing activities					
Purchase of tangible fixed assets		(90,775)		(22,679)	
Investment income received		2,764		876	
Net cash used in investing activities			(88,011)		(21,803)
Net cash generated from financing activities			-		-
Net increase in cash and cash equivalents			41,543		13,506
Cash and cash equivalents at beginning of year			160,580		147,074
Cash and cash equivalents at end of year			202,123		160,580

1 Accounting policies

Charity information

Newport (Shropshire) Cottage Care Centre Trust Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Cottage Care Centre, Upper Bar, Newport, Shropshire, TF10 7EH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% Straight line
Fixtures and fittings	15% Reducing balance
Office Equipment	15% Reducing balance
Motor vehicles	25% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies **(Continued)**

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	53,042	40,040	93,082	36,295	4,000	40,295
Legacies	171,689	-	171,689	67,946	-	67,946
	224,731	40,040	264,771	104,241	4,000	108,241

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Daycare rental & lunches		
Income received from charitable activities	378,856	312,967

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	21,578	15,050

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Bank interest receiveable	2,764	876

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Staging fundraising events	10,249	5,651

7 Expenditure on charitable activities

	Charitable costs 2025 £	Charitable costs 2024 £
Direct costs		
Staff costs	345,705	264,772
Depreciation and impairment	35,933	32,479
Motor and travel expense	13,773	13,107
Power, light and heat	15,396	13,292
Water, rates and insurance	12,076	10,610
Repairs and renewals	62,860	18,729
Advertising and telephone	4,560	3,818
Printing, postage and stationery	4,441	2,517
Cleaning	2,694	2,875
Sundry expenses	12,163	10,687
Fund costs	7,217	10,583
Food catering	28,982	24,657
	545,800	408,126
Share of support and governance costs (see note 8)		
Governance	17,508	4,420
	563,308	412,546
Analysis by fund		
Unrestricted funds	537,055	395,411
Restricted funds	26,253	17,135
	563,308	412,546

8 Support costs allocated to activities

	2025 £	2024 £
Consultancy costs	11,840	-
Governance costs	5,668	4,420
	17,508	4,420
Analysed between:		
Charitable costs	17,508	4,420

9 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,050	835
Depreciation of owned tangible fixed assets	35,933	32,479

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	24	24

Employment costs	2025	2024
	£	£
Wages and salaries	329,661	257,593
Social security costs	12,065	4,262
Other pension costs	3,979	2,917
	345,705	264,772

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Office Equipment	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2024	821,346	118,941	34,364	95,992	1,070,643
Additions	17,984	59,941	12,850	-	90,775
At 31 March 2025	839,330	178,882	47,214	95,992	1,161,418
Depreciation and impairment					
At 1 April 2024	378,885	81,728	29,349	63,911	553,873
Depreciation charged in the year	16,542	9,850	1,521	8,020	35,933
At 31 March 2025	395,427	91,578	30,870	71,931	589,806
Carrying amount					
At 31 March 2025	443,903	87,304	16,344	24,061	571,612
At 31 March 2024	442,461	37,213	5,015	32,081	516,770

14 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Trade debtors	21,404	23,210
Other debtors	6,558	3,774
Prepayments and accrued income	2,417	2,469
	30,379	29,453

15 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	4,360	2,740
Trade creditors	5,059	3,469
Other creditors	986	-
Accruals and deferred income	3,546	4,843
	13,951	11,052

16 Retirement benefit schemes

Defined contribution schemes	**2025** **£**	**2024** **£**
Charge to profit or loss in respect of defined contribution schemes	3,979	2,917

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 **£**	**Incoming resources** **£**	**Resources expended** **£**	**Transfers** **£**	**At 31 March 2025** **£**
Land and Buildings	204,370	-	(7,540)	-	196,830
Wasting assets	182,254	38,000	(16,253)	(24,884)	179,117
Repair fund	-	2,040	(2,460)	420	-
	386,624	40,040	(26,253)	(24,464)	375,947

Previous year:	**At 1 April 2023** **£**	**Incoming resources** **£**	**Resources expended** **£**	**Transfers** **£**	**At 31 March 2024** **£**
Land and Buildings	211,910	-	(7,540)	-	204,370
Wasting assets	187,849	4,000	(9,595)	-	182,254
	399,759	4,000	(17,135)	-	386,624

Land and Buildings
This fund represents the monies received for the purchase of Land and Building. This is reduced annually by the depreciation charge allocated to the assets.

Wasting Assets
This fund represents the monies received to purchased assets which could include Fixtures and Fittings, Office Equipment and Motor Vehicles. This is reduced annually by the depreciation charge allocated to the assets.

Repair Fund
This fund represents the monies received to for the ongoing repair needs to the buildings and surrounding land know as Newport (Shropshire) Cottage Care Centre Trust Limited.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Activity Fund	-	6,042	(7,217)	8,235	7,060
General funds	309,127	621,887	(540,087)	16,229	407,156
	309,127	627,929	(547,304)	24,464	414,216

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	277,055	433,134	(401,062)	-	309,127

Activity Fund
This fund represents the monies received to provide entertainment, activity or specific equipment/purchases for the user of Newport (Shropshire) Cottage Care Centre Trust Limited.

19 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 March 2025:			
Tangible assets	195,665	375,947	571,612
Current assets/(liabilities)	218,551	-	218,551
	414,216	375,947	790,163

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 March 2024:			
Tangible assets	253,067	263,703	516,770
Current assets/(liabilities)	56,060	122,921	178,981
	309,127	386,624	695,751

20 Related party transactions

20 Related party transactions **(Continued)**

Transactions with related parties
During the year the charity entered into the following transactions with related parties:

During the year, the charity received £63,500 (2024: £29,239) from Newport League of Friends of which trustee Barbara Cooper Gough is also a Trustee. No amount were outstanding at the year end.

During the year, the charity purchased £1,734 (2024: £1,007) from Partners in Care (Shropshire, Telford and Wrekin) of which trustee Susan Robson is also a director.

NEWPORT {SHROPSHIRE} COTTAGE CARE CENTRE TRUST LIMITED

England & Wales - Charity number 1001348

Accounts

NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

Charity registration number 1001348

Company registration number 02500924 (England and Wales)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr K Norton	
	Mrs M E Young	
	Mrs M A Brotherton	
	Mrs B C Gough	
	Mr S J Hattersley	
	Mr R H Laidler	
	Mr N J Tindall	
	Mr I L Mould	(Appointed 24 April 2023)
	Mr E A Forrester	
	Mr D P J Clancy	
	Mrs J V Burke	
	Mr R Fellows	
	Mrs S Robson	(Appointed 24 June 2024)
Secretary	Mr K Norton	
Charity number	1001348	
Company number	02500924	
Registered office	Cottage Care Centre Upper Bar Newport Shropshire TF10 7EH	
Independent examiner	Dyke Yaxley Limited 1 Brassey Road Old Potts Way Shrewsbury Shropshire SY3 7FA	

NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

CONTENTS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objective for the company is the relief care and assistance of persons irrespective of colour, race or creed suffering from any form of sickness or incapacity and the advancement of education provision of facilities in the interests of social welfare for recreation and leisure time occupation for the benefit of the community in the Newport (Shropshire) District and surrounding neighbourhood.

The company’s principal activity is that of non-residential care and maintaining property in association with the League of Friends.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The public benefits form the activities of the trust due to its focus on health and well-being of the inhabitants of Newport and surrounding areas. Although its activities are limited geographically, the trust does not discriminate on the grounds of personal background, faith, gender, age or personal circumstances.

Achievements and performance

Significant activities and achievements against objectives

During the year, the company oversaw a small, planned increase in client numbers to what is currently seen as the maximum the care centre can accommodate. There is usually a waiting list of potential clients whenever a vacancy occurs.

The trustees/directors continue to look for ways in which the service to the clients can improve, particularly in respect of clients living with dementia.

The trustees/directors continue to be grateful for the support of the League of Friends.

The trustees/directors are of the opinion that the company remains financially stable and has retained adequate cash resources throughout the year under review.

Financial review

In 2024, the company generated total income of £437,134 (2023: £372,342) Operating, management and administrative expenses of £418,197 (£387,303) resulted in a net profit in funds of £18,937 (2023: £14,961 net loss)

Reserves policy

It is the policy of the trust to maintain unrestricted funds which are the free reserves of the company, at a level which equates to approximately three months unrestricted expenditure. In addition, the trustee/directors believe it prudent to retain additional reserves to allow for contingencies. This provides sufficient funds to cover management, administration and support costs. Unrestricted funds were maintained at an acceptable level throughout the year.

Major risks

The trustee/directors have reviewed the major risks to which the charity is exposed and systems of procedures and controls are in place to mitigate those risks and appropriate insurance has been taken out. In line with best practice, these policies will be reviewed on an annual basis.

Structure, governance and management

The charity is registered as a company limited by guarantee under number 2500924 and as a charity under number 1001348.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr K Norton	
Mrs Y J Gough	(Resigned 1 May 2024)
Mrs M E Young	
Mrs M A Brotherton	
Mrs B C Gough	
Mr S J Hattersley	
Mr R H Laidler	
Mr N J Tindall	
Mr I L Mould	(Appointed 24 April 2023)
Mr E A Forrester	
Mr D P J Clancy	
Mrs J V Burke	
Mr R Fellows	
Mrs J Shepherd	(Resigned 14 March 2024)
Mr T C Hannon	(Resigned 24 April 2023)
Mrs S Robson	(Appointed 24 June 2024)

Recruitment and appointment of trustees

Trustees are recruited from the local area, are appointed by the existing trustees and are inducted into the role by the chairman. Training is provided where necessary.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £5 in the event of a winding up.

Organisational structure

The day to day management of the company is undertaken by the Centre Manager, supported by the executive committee of trustees.

The Trustees meet formally on a regular basis to review the affairs and financial performance of the company.

The trustees' report was approved by the Board of Trustees.

....

Mr K Norton

Trustee

Date: ....

NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

I report to the trustees on my examination of the financial statements of Newport (Shropshire) Cottage Care Centre Trust Limited (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants (ACCA) - UK, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Audrey Williams FCCA
Dyke Yaxley Limited

1 Brassey Road
Old Potts Way
Shrewsbury
Shropshire
SY3 7FA

Dated: ....

NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income and endowments from:							
Donations and legacies	**2**	104,241	4,000	108,241	68,435	36,900	105,335
Charitable activities	**3**	312,967	-	312,967	251,436	-	251,436
Other trading activities	**4**	15,050	-	15,050	14,937	-	14,937
Investments	**5**	876	-	876	221	-	221
Other income	**6**	-	-	-	413	-	413
Total income		433,134	4,000	437,134	335,442	36,900	372,342
Expenditure on:							
Raising funds	**7**	5,651	-	5,651	5,754	-	5,754
Charitable activities	**8**	395,411	17,135	412,546	354,535	27,014	381,549
Total expenditure		401,062	17,135	418,197	360,289	27,014	387,303
Net income/(expenditure) and movement in funds		32,072	(13,135)	18,937	(24,847)	9,886	(14,961)
Reconciliation of funds:							
Fund balances at 1 April 2023		277,055	399,759	676,814	301,902	389,873	691,775
Fund balances at 31 March 2024		309,127	386,624	695,751	277,055	399,759	676,814

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	**14**		516,770		526,570
Current assets					
Debtors	**15**	29,453		29,279	
Cash at bank and in hand		160,580		147,074	
		190,033		176,353	
Creditors: amounts falling due within one year	**16**	(11,052)		(26,109)	
Net current assets			178,981		150,244
Total assets less current liabilities			695,751		676,814
Net assets excluding pension liability			695,751		676,814
The funds of the charity					
Restricted income funds	**18**		386,624		399,759
Unrestricted funds			309,127		277,055
			695,751		676,814

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on ....

....
Mr K Norton
Trustee

Company registration number 02500924 (England and Wales)

1 Accounting policies

Charity information

Newport (Shropshire) Cottage Care Centre Trust Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Cottage Care Centre, Upper Bar, Newport, Shropshire, TF10 7EH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% Straight line
Fixtures and fittings	15% Reducing balance
Office Equipment	15% Reducing balance
Motor vehicles	25% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies **(Continued)**

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	36,295	4,000	40,295	50,000	36,900	86,900
Legacies receivable	67,946	-	67,946	18,435	-	18,435
	104,241	4,000	108,241	68,435	36,900	105,335

3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Daycare rental & lunches		
Income received from charitable activities	312,967	251,436

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	15,050	14,937

We reclassified fundraising event income last year to allow for a more accurate analysis of income.

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Bank interest receivable	876	221

6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net gain on disposal of tangible fixed assets	-	413

7 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Staging fundraising events	5,651	5,754

8 Expenditure on charitable activities

	Charitable costs 2024 £	Charitable costs 2023 £
Direct costs		
Staff costs	264,772	232,284
Depreciation and impairment	32,479	35,873
Motor and travel expense	13,107	13,730
Power, light and heat	13,292	11,678
Water, rates and insurance	10,610	10,814
Repairs and renewals	18,729	22,439
Advertising and telephone	3,818	3,787
Printing, postage and stationery	2,517	3,233
Cleaning	2,875	3,298
Sundry expenses	10,687	11,480
Fund costs	10,583	6,136
Food catering	24,657	23,037
	408,126	377,789
Share of support and governance costs (see note 9)		
Governance	4,420	3,760
	412,546	381,549
Analysis by fund		
Unrestricted funds	395,411	354,535
Restricted funds	17,135	27,014
	412,546	381,549

9 Support costs allocated to activities

	2024 £	2023 £
Governance costs	4,420	3,760
Analysed between:		
Charitable costs	4,420	3,760

10 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	835	-
Depreciation of owned tangible fixed assets	32,479	35,873
Loss/(profit) on disposal of tangible fixed assets	-	(413)

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	24	24

Employment costs	2024	2023
	£	£
Wages and salaries	257,593	232,284
Social security costs	4,262	-
Other pension costs	2,917	-
	264,772	232,284

There were no employees whose annual remuneration was more than £60,000.

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Office Equipment	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2023	821,346	96,262	34,364	95,992	1,047,964
Additions	-	22,679	-	-	22,679
At 31 March 2024	821,346	118,941	34,364	95,992	1,070,643
Depreciation and impairment					
At 1 April 2023	362,456	77,256	28,465	53,217	521,394
Depreciation charged in the year	16,429	4,472	884	10,694	32,479
At 31 March 2024	378,885	81,728	29,349	63,911	553,873
Carrying amount					
At 31 March 2024	442,461	37,213	5,015	32,081	516,770
At 31 March 2023	458,891	19,006	5,898	42,775	526,570

15 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Trade debtors	23,210	22,773
Other debtors	3,774	3,326
Prepayments and accrued income	2,469	3,180
	29,453	29,279

16 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	2,740	2,654
Trade creditors	3,469	20,588
Accruals and deferred income	4,843	2,867
	11,052	26,109

17 Retirement benefit schemes

	2024	2023
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	2,917	-

17 Retirement benefit schemes **(Continued)**

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
Land and Buildings	211,910	-	(7,540)	204,370
Wasting assets	187,849	4,000	(9,595)	182,254
	399,759	4,000	(17,135)	386,624

Previous year:	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
Land and Builidngs	219,450	-	(7,540)	211,910
Wasted Assets	170,423	36,900	(19,474)	187,849
	389,873	36,900	(27,014)	399,759

Land and Buildings
This fund represents the monies received for the purchase of Land and Building. This is reduced annually by the depreciation charge allocated to the assets.

Wasting Assets
This fund represents the monies received to purchased assets which could include Fixtures and Fittings, Office Equipment and Motor Vehicles. This is reduced annually by the depreciation charge allocated to the assets.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	277,055	433,134	(401,062)	309,127

19 Unrestricted funds (Continued)

Previous year:	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
General funds	301,902	335,442	(360,289)	277,055

20 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 March 2024:			
Tangible assets	253,067	263,703	516,770
Current assets/(liabilities)	56,060	122,921	178,981
	309,127	386,624	695,751

	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
At 31 March 2023:			
Tangible assets	262,998	263,572	526,570
Current assets/(liabilities)	14,057	136,187	150,244
	277,055	399,759	676,814

21 Related party transactions

Transactions with related parties
During the year the charity entered into the following transactions with related parties:

During the year, the charity received £29,239 from Newport League of Friends of which trustee Mary Young is also a Trustee. No amount were outstanding at the year end.

During the year, the charity purchased £1,007 from Partners in Care (Shropshire, Telford and Wrekin) of which trustee Susan Robson is also a director. No amount were outstanding at the year end.

Accounts

Charity registration number 1001348

Company registration number 02500924 (England and Wales)

NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr K C Norton
Secretary	Mr K C Norton
Charity number	1001348
Company number	02500924
Registered office	Cottage Care Centre Upper Bar Newport Shropshire TF10 7EH
Independent examiner	Dains Accountants Limited Suite 2, Albion House 2 Etruria Office Village Forge Lane Stoke on Trent Staffordshire ST1 5RQ

NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

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NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

REPORT OF THE TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the company present their Annual Report together with the unaudited Financial Statements of the company.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objective for the company is the relief care and assistance of persons irrespective of colour, race or creed suffering from any form of sickness or incapacity and the advancement of education provision of facilities in the interests of social welfare for recreation and leisure time occupation for the benefit of the community in the Newport (Shropshire) District and surrounding neighbourhood.

The company's principal activity is that of non residential care and also maintaining property in association with the League of Friends.

Achievements and performance

During the year client attendance at the Care Centre has slowly returned to pre Covid pandemic levels and there are plans in place to facilitate a small number of extra clients each day.

The Care Centre has felt the effect of inflationary pressures during the year and has needed to review the level of fees paid by our clients

The directors continue to be grateful for the support of the League of Friends.

The directors are of the opinion that the Trust remains financially stable and has retained adequate cash resources throughout the year under review.

Financial review

In 2023, the company generated total income of £371,929 Operating, management and administrative expenses of £386,890 resulted in a net loss in funds of £14,961.

Structure, governance and management

The company is registered as a company limited by guarantee under number 2500924 and as a charity under number 1001348.

NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

REPORT OF THE TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr. N.J. Tindall - Chairman
Mrs. M.A. Brotherton
Mr. D. Clancy
Mr. R. Fellows
Mrs. B. Gough
Mr. T.C. Hannon - resigned 24.04.23
Mr. S Hattersley
Mr R. Laidler
Mr. K. C. Norton
Mr. D. K. Shaw - resigned 08.09.22
Mrs. J.E. Sheppard
Mrs. B. Williamson - resigned 04.09.22
Mrs. M.R. Woodcock - deceased 25.11.22
Mrs. J.V. Burke
Mr. E.A Forrester
Mrs. Y Gough
Mrs. ME Young - appointed 27.02.23
Mr. IL Mould - appointed 24.04.23

Mrs MA Brotherton, Mr D Clancy, Mr SJ Hattersley and Mr KC Norton retire by rotation in accordance with the Companys Articles of Association and it is proposed that they be re-elected.

Mrs ME Young and Mr IL Mould have both been appointed since the date of the last Annual General Meeting and it is proposed that they be re-elected.

Finally, the directors wish to place on record their sadness at the untimely death in a road traffic accident of Margaret Woodcock, Vice Chair of the Trust and Chair of the League of Friends, during the year. Margaret was a tireless worker for both organisations and is vey much missed by her colleagues

The secretary of the company was Mr K.C. Norton

The registered office and administrative address of the company is:
Newport Cottage Care Centre
Upper Bar
Newport
Shropshire
TF10 7EH

The company is limited by guarantee and each Trustee Director undertakes to contribute an amount not exceeding £5 in the event of the company being wound up.

Day-to-day management of the company is undertaken by the Centre Manager Kerry Nolan.

The Trustees meet formally on a regular basis to review the affairs and financial performance of the company.

Trustees are recruited from the local area, are appointed by the existing trustees and are inducted into the role by the chairman. Training is provided where necessary.

Public benefit
The public benefits from the activities of the Trust due to its focus on the health and well-being of the inhabitants of Newport and surrounding areas. Although its activities are limited geographically, the Trust does not discriminate on the grounds of personal background, faith, gender, age or personal circumstances.

Reserves policy and risk management
It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equate to approximately three months unrestricted expenditure. In addition the trustees believe it prudent to retain additional reserves to allow for contingencies. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds were maintained at an acceptable level throughout the year. The trustees have reviewed the major risks to which the charity is exposed and systems of procedures and controls are in place to mitigate those risks and appropriate insurance has been taken out. In line with best practice these policies will be reviewed on an annual basis.

Compliance statement
The Trustees have complied with their duty under section 4 of the Charities Act 2006 to have due regard to the guidance issued by the Charity Commission concerning public benefit.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The Trustees report was approved by the Board of Trustees.

....
Mr K C Norton
Trustee

Date: 10th August 2023

NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

I report to the Trustees on my examination of the financial statements of Newport (Shropshire) Cottage Care Centre Trust Limited (the Company) for the year ended 31 March 2023.

Responsibilities and basis of report
As the Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:
Dains Accountants Limited
B92B5E45E09E4E5...

Mr AM Bridge FCA
Chartered Accountant
Dains Accountants Limited
Suite 2, Albion House
2 Etruria Office Village
Forge Lane
Stoke on Trent
Staffordshire
ST1 5RQ

Dated: 15-Aug-23 | 6:01 PM BST

NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income and endowments from:							
Donations and legacies	2	68,435	36,900	105,335	123,626	25,650	149,276
Charitable activities	3	266,373	-	266,373	217,327	-	217,327
Investments	4	221	-	221	16	-	16
Other income	5	413	-	413	-	-	-
Total income		335,442	36,900	372,342	340,969	25,650	366,619
Expenditure on:							
Raising funds	6	5,754	-	5,754	5,928	-	5,928
Charitable activities	7	350,863	27,014	377,877	308,549	15,042	323,591
Material other expenditure		3,672	-	3,672	4,261	-	4,261
Total expenditure		360,289	27,014	387,303	318,738	15,042	333,780
Net (expenditure)/income for the year/ Net movement in funds		(24,847)	9,886	(14,961)	22,231	10,608	32,839
Fund balances at 1 April 2022		301,902	389,873	691,775	279,671	379,265	658,936
Fund balances at 31 March 2023		277,055	399,759	676,814	301,902	389,873	691,775

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	13		526,571		479,477
Current assets					
Debtors	14	29,278		27,274	
Cash at bank and in hand		147,074		195,091	
		176,352		222,365	
Creditors: amounts falling due within one year					
Taxation and social security		2,196		2,610	
Other creditors		23,913		7,457	
		26,109		10,067	
Net current assets			150,243		212,298
Total assets less current liabilities			676,814		691,775
Income funds					
Restricted funds			399,759		389,873
Unrestricted funds			277,055		301,902
			676,814		691,775

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 10th August 2023

....

Mr K C Norton
Trustee

Company registration number 02500924

NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Newport (Shropshire) Cottage Care Centre Trust Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Cottage Care Centre, Upper Bar, Newport, Shropshire, TF10 7EH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Company's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Company is a Public Benefit Entity as defined by FRS 102.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The charity has received government grants in respect of Covid-19. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1 Accounting policies **(Continued)**

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost
Fixtures and fittings	15% on reducing balance
Office equipment	15% on reducing balance
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	50,000	36,900	86,900	-	25,650	25,650
Legacies receivable	18,435	-	18,435	123,626	-	123,626
	68,435	36,900	105,335	123,626	25,650	149,276

NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Charitable activities

	Other Trading Activites 2023	Income from Charitable Activities 2023	Total 2023	Other Trading Activites 2022	Income from Charitable Activities 2022	Total 2022
	£	£	£	£	£	£
Grants	-	-	-	-	38,620	38,620
Daycare rental & lunches	14,937	251,436	266,373	14,518	164,189	178,707
	14,937	251,436	266,373	14,518	202,809	217,327

4 Investments

	Unrestricted funds 2023	Unrestricted funds 2022
	£	£
Interest receivable	221	16

5 Other income

	Unrestricted funds 2023	Total 2022
	£	£
Net gain on disposal of tangible fixed assets	413	-

6 Raising funds

	Unrestricted funds 2023	Unrestricted funds 2022
	£	£
<u>Fundraising and publicity</u>		
Seeking donations, grants and legacies	5,754	5,928
Fundraising and publicity	5,754	5,928
	5,754	5,928

NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Charitable activities

	Charitable costs 2023 £	Total 2022 £
Staff costs	228,969	208,620
Depreciation and impairment	35,871	22,744
Food and catering	23,035	16,225
Water, rates & insurance	14,082	13,115
Heat, light and power	11,678	9,445
Repairs and renewals	24,466	28,839
Motor and travel expenses	10,810	8,170
Stationery and advertising	3,740	2,749
Telephone and postage	3,590	2,299
Cleaning	3,298	1,187
Sundry expenses	8,061	3,914
Comfort fund costs	6,136	3,054
Staff training	4,141	3,230
	377,877	323,591
	377,877	323,591
Analysis by fund		
Unrestricted funds	350,863	308,549
Restricted funds	27,014	15,042
	377,877	323,591

8 Support costs

Governance Costs

Governance costs for £3,672 (2022 £4,261) are made up of accountancy and payroll charges which are for independent examiners report, preparation of statutory accounts & payroll services

9 Net movement in funds

	2023 £	2022 £
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	35,870	22,743
Profit on disposal of tangible fixed assets	(413)	-

10 Trustees

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses
There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Full time	-	4
Part time	24	19
Total	24	23

Employment costs	**2023 £**	**2022 £**
Wages and salaries	228,969	208,620

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxationof Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Office equipment	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2022	790,607	96,148	34,365	113,758	1,034,878
Additions	30,740	114	-	52,699	83,553
Disposals	-	-	-	(70,465)	(70,465)
At 31 March 2023	821,347	96,262	34,365	95,992	1,047,966
Depreciation and impairment					
At 1 April 2022	346,027	73,400	27,139	108,837	555,403
Depreciation charged in the year	16,429	3,856	1,327	14,258	35,870
Eliminated in respect of disposals	-	-	-	(69,878)	(69,878)
At 31 March 2023	362,456	77,256	28,466	53,217	521,395
Carrying amount					
At 31 March 2023	458,891	19,006	5,899	42,775	526,571
At 31 March 2022	444,580	22,749	7,226	4,922	479,477

14 Debtors

	2023	2022
	£	£
	2023	2022
Amounts falling due after more than one year:	£	£
Prepayments and accrued income	29,278	27,274

15 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	2,196	2,610
Accruals and deferred income	23,913	7,457
	26,109	10,067

16 Retirement benefit schemes

The Company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Company in an independently administered fund.

NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

		Movement in funds			Movement in funds		
	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 31 March 2023
	£	£	£	£	£	£	£
Unrestricted funds	-	-	-	-	-	-	-
General fund	279,670	340,970	318,739	301,901	335,443	360,289	277,055
	-	-	-	-	-	-	-
Restricted funds	-	-	-	-	-	-	-
Land and buildings	226,990	-	7,540	219,450	-	7,540	211,910
Wasting assets	152,275	25,650	7,502	170,423	36,900	19,474	187,849
	658,935	366,620	333,781	691,774	372,343	387,303	676,814

18 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
League of Friends Support	50,000	-
Donations & Legacies	55,335	149,277
	105,335	149,277
Other trading activities		
Event Income	9,249	8,695
Local Lottery	5,688	5,823
	14,937	14,518
Investment ncome		
Bank Interest	221	16
Charitable activities		
Grants	-	38,620
Daycare	192,880	112,832
Rentals	44,308	38,864
Lunches	14,248	12,493
	251,436	202,809
Total incoming resources	371,929	366,620
EXPENDITURE		
Raising donations and legacies		
Events and Fund Raising	2,679	2,943
Local Lottery	3,075	2,985
	5,754	5,928
Charitable activities		
Food and Catering	23,035	16,226
Water, Rates and Insurance	14,082	13,115
Heat, Light and Power	11,678	9,445
Repairs and Renewals	24,466	28,839
Motor and Travel Expenses	10,810	8,170
Stationery and Advertising	3,740	2,749
Telephone and Postage	3,590	2,299
Cleaning	3,298	1,187
Sundry Expenses	8,061	3,914
Salaries, NI & Pensions	228,969	208,620
Depreciation	35,458	22,744
Comfort fund costs	6,136	3,054
Staff Training	4,141	3,230
	377,464	323,592
Support Costs		
Accountancy and Payroll	3,672	4,261

NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Total resources expended	386,890	333,781
Net income	(14,961)	32,839

NEWPORT {SHROPSHIRE} COTTAGE CARE CENTRE TRUST LIMITED

England & Wales - Charity number 1001348

Accounts

REGISTERED COMPANY NUMBER: 02500924 (England and Wales)
REGISTERED CHARITY NUMBER: 1001348

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

FOR

NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

Barringtons Limited
Abbey Court
High Street
Newport
Shropshire
TF10 7BW

NEWPORT (SHROPSHIRE) COTTAGE CARE
CENTRE TRUST LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The Trustees who are also directors of the company present their Annual Report together with the unaudited Financial Statements of the company.

OBJECTIVES AND ACTIVITIES

The objective for the company is the relief care and assistance of persons irrespective of colour, race or creed suffering from any form of sickness or incapacity and the advancement of education provision of facilities in the interests of social welfare for recreation and leisure time occupation for the benefit of the community in the Newport (Shropshire) District and surrounding neighbourhood.

The company's principal activity is that of non residential care and also maintaining property in association with the League of Friends.

PUBLIC BENEFIT

The public benefits from the activities of the Trust due to its focus on the health and well-being of the inhabitants of Newport and surrounding areas. Although its activities are limited geographically, the Trust does not discriminate on the grounds of personal background, faith, gender, age or personal circumstances.

ACHIEVEMENT AND PERFORMANCE

Newport Cottage Care Centre remained closed due to the Coronavirus outbreak with effect from April 2021 through to the beginning of June 2021. Staff continued to be employed under the Coronavirus Job Retention Scheme during this time. The Centre then reopened, with restricted client numbers and with effect from 7 June 2021. The client numbers have slowly increased to the end of the financial year.

During the financial year, the Centre has continued to operate under the UK Government regulations and guidelines for Coronavirus and maintains that all Staff are fully vaccinated.

The directors are of the opinion that the Trust is financially stable and has retained adequate cash resources throughout the year under review.

FINANCIAL REVIEW

In 2022, the company generated total income of £366,620 Operating, management and administrative expenses of £333,781 resulted in a net profit in funds of £32,839.

RESERVES POLICY AND RISK MANAGEMENT

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equate to approximately three months unrestricted expenditure. In addition the trustees believe it prudent to retain additional reserves to allow for contingencies. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds were maintained at an acceptable level throughout the year. The trustees have reviewed the major risks to which the charity is exposed and systems of procedures and controls are in place to mitigate those risks and appropriate insurance has been taken out. In line with best practice these policies will be reviewed on an annual basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company is limited by guarantee and each Trustee Director undertakes to contribute an amount not exceeding £5 in the event of the company being wound up.

Day-to-day management of the company is undertaken by the Centre Manager Kerry Nolan.

The Trustees meet formally on a regular basis to review the affairs and financial performance of the company.

Trustees are recruited from the local area, are appointed by the existing trustees and are inducted into the role by the chairman. Training is provided where necessary.

NEWPORT (SHROPSHIRE) COTTAGE CARE
CENTRE TRUST LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

The company is registered as a company limited by guarantee under number 2500924 and as a charity under number 1001348

The Directors during the year were :
Dr. N.J. Tindall - Chairman
Mr. P. Arrowsmith- Resigned 04.11.21
Mrs. M.A. Brotherton
Mr. D. Clancy
Mr. R. Fellows
Mrs. B. Gough
Mr. T.C. Hannon
Mr. S Hattersley
Mr R. Laidler
Mr. K. C. Norton
Mr. D. K. Shaw
Mrs. J.E. Sheppard
Mrs. D. Watson-Jones- Resigned 31.12.21
Mrs. B. Williamson
Mrs. M.R. Woodcock
Mrs. J.V. Burke
Mr. E.A Forrester
Mrs. Y Gough-Appointed 28.02.22

Mrs. B Gough, Mrs. B Williamson, Mrs. JV Burke, Mr. DK Shaw, Dr. NJ Tindall and Mr. A Forrester retire by rotation. in accordance with the Company's Articles of Association and it is proposed that they be re-elected.

The secretary of the company was Mr K.C. Norton

The registered office and administrative address of the company is:
Newport Cottage Care Centre
Upper Bar
Newport
Shropshire
TF10 7EH

COMPLIANCE STATEMENT

The Trustees have complied with their duty under section 4 of the Charities Act 2006 to have due regard to the guidance issued by the Charity Commission concerning public benefit.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 14 July 2022 and signed on its behalf by:

....
K C Norton - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

Independent examiner's report to the trustees of Newport (Shropshire) Cottage Care Centre Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr AM Bridge FCA
ICAEW
Barringtons Limited
High Street
Newport
Shropshire
TF10 7BW

Date: 8/9/22

NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	123,627	25,650	149,277	48,019
Charitable activities					
Charitable Activities					
		202,809	-	202,809	208,236
Other trading activities	3	14,518	-	14,518	6,275
Investment income	4	16	-	16	25
Total		340,970	25,650	366,620	262,555
EXPENDITURE ON					
Raising funds	6	5,928	-	5,928	2,695
Charitable activities	7				
Charitable Activities					
		312,811	15,042	327,853	251,137
Total		318,739	15,042	333,781	253,832
NET INCOME		22,231	10,608	32,839	8,723
RECONCILIATION OF FUNDS					
Total funds brought forward		279,671	379,264	658,935	650,212
TOTAL FUNDS CARRIED FORWARD		301,902	389,872	691,774	658,935

The notes form part of these financial statements

NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

BALANCE SHEET
31 MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	12	139,420	340,055	479,475	502,220
CURRENT ASSETS					
Debtors	13	27,276	-	27,276	3,589
Cash at bank and in hand		145,273	49,818	195,091	165,746
		172,549	49,818	222,367	169,335
CREDITORS					
Amounts falling due within one year	14	(10,067)	(1)	(10,068)	(12,620)
NET CURRENT ASSETS		162,482	49,817	212,299	156,715
TOTAL ASSETS LESS CURRENT LIABILITIES		301,902	389,872	691,774	658,935
NET ASSETS		301,902	389,872	691,774	658,935
FUNDS	15				
Unrestricted funds				301,902	279,671
Restricted funds				389,872	379,264
TOTAL FUNDS				691,774	658,935

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 July 2022 and were signed on its behalf by:

....
K C Norton - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The charity has received government grants in respect of Covid-19. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
League of Friends Support	-	25,000
Donations & Legacies	149,277	23,019
	149,277	48,019

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Event Income	8,695	245
Local Lottery	5,823	6,030
	14,518	6,275

4. INVESTMENT INCOME

	2022	2021
	£	£
Bank Interest	16	25

5. INCOME FROM CHARITABLE ACTIVITIES

	2022 Charitable Activities	2021 Total activities
	£	£
Grants	38,620	157,311
Daycare	112,832	13,832
Rentals	38,864	36,393
Lunches	12,493	700
	202,809	208,236

Government grants received this year were made up of £26,292 for furlough claims and £12,328 from Telford & Wrekin council for Covid 19 (2021 - furlough grants £131,323 and Telford & Wrekin £25,988)

continued...

6. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Events and Fund Raising	2,943	-
Local Lottery	2,985	2,695
	5,928	2,695

7. CHARITABLE ACTIVITIES COSTS

Governance costs for £4,261 are made up of accountancy and payroll charges for £3,346 which are for independent examiners report, preparation of statutory accounts & payroll services and then the cost for furlough claims work was £915.

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Food and Catering	16,226	810
Water, Rates & Insurance	13,115	15,630
Heat, Light and Power	9,445	7,992
Repairs and Renewals	28,839	10,936
Motor and Travel Expenses	8,170	1,599
Stationery and Advertising	2,749	2,077
Telephone and Postage	2,299	3,403
Cleaning	1,187	2,772
Sundry Expenses	3,914	3,731
Professional fees	-	2,700
Salaries, NI & Pensions	208,620	168,458
Depreciation	22,744	24,224
Comfort fund costs	3,054	360
Staff training	3,230	789
	323,592	245,481

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	22,745	24,225

continued...

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

11. STAFF COSTS

The average number of paid employees was as follows:

	2022	2021
Full time	4	4
Part time	19	15

Gross wages of £202,921 were paid during the year. Employers national insurance amounted to £3,674 and employers pension amounted to £2,025.

12. TANGIBLE FIXED ASSETS

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Office equipment £	Totals £
COST					
At 1 April 2021 and 31 March 2022	790,607	96,148	113,758	34,365	1,034,878
DEPRECIATION					
At 1 April 2021	330,213	69,385	107,196	25,864	532,658
Charge for year	15,814	4,015	1,641	1,275	22,745
At 31 March 2022	346,027	73,400	108,837	27,139	555,403
NET BOOK VALUE					
At 31 March 2022	444,580	22,748	4,921	7,226	479,475
At 31 March 2021	460,394	26,763	6,562	8,501	502,220

continued...

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Prepayments and accrued income	27,276	3,589

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Social security and other taxes	2,610	2,602
Accruals and deferred income	7,458	10,017
Accrued expenses	-	1
	10,068	12,620

15. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	279,671	22,231	301,902
Restricted funds			
Land and buildings	226,989	(7,540)	219,449
Wasting assets			
	152,275	18,148	170,423
	379,264	10,608	389,872
TOTAL FUNDS	658,935	32,839	691,774

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	340,970	(318,739)	22,231
Restricted funds			
Land and buildings	-	(7,540)	(7,540)
Wasting assets			
	25,650	(7,502)	18,148
	25,650	(15,042)	10,608
TOTAL FUNDS	366,620	(333,781)	32,839

continued...

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	264,958	14,713	279,671
Restricted funds			
Land and buildings	234,529	(7,540)	226,989
Wasting assets			
	150,725	1,550	152,275
	385,254	(5,990)	379,264
TOTAL FUNDS	650,212	8,723	658,935

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	252,555	(237,842)	14,713
Restricted funds			
Land and buildings	-	(7,540)	(7,540)
Wasting assets			
	10,000	(8,450)	1,550
	10,000	(15,990)	(5,990)
TOTAL FUNDS	262,555	(253,832)	8,723

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	2022	2021
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
League of Friends Support	-	25,000
Donations & Legacies	149,277	23,019
	149,277	48,019
Other trading activities		
Event Income	8,695	245
Local Lottery	5,823	6,030
	14,518	6,275
Investment income		
Bank Interest	16	25
Charitable activities		
Grants	38,620	157,311
Daycare	112,832	13,832
Rentals	38,864	36,393
Lunches	12,493	700
	202,809	208,236
Total incoming resources	366,620	262,555
EXPENDITURE		
Raising donations and legacies		
Events and Fund Raising	2,943	-
Local Lottery	2,985	2,695
	5,928	2,695
Charitable activities		
Food and Catering	16,226	810
Water, Rates & Insurance	13,115	15,630
Heat, Light and Power	9,445	7,992
Repairs and Renewals	28,839	10,936
Motor and Travel Expenses	8,170	1,599
Stationery and Advertising	2,749	2,077
Telephone and Postage	2,299	3,403
Cleaning	1,187	2,772
Sundry Expenses	3,914	3,731
Professional fees	-	2,700
Salaries, NI & Pensions	208,620	168,458
Depreciation	22,744	24,224
Carried forward	317,308	244,332

NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	2022	2021
	£	£
Charitable activities		
Brought forward	317,308	244,332
Comfort fund costs	3,054	360
Staff training	3,230	789
	323,592	245,481
Support costs		
Governance costs		
Accountancy and Payroll	4,261	5,656
Total resources expended	333,781	253,832
Net income	32,839	8,723

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 02500924 (England and Wales)
REGISTERED CHARITY NUMBER: 1001348

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

FOR

NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

Barringtons Limited
Abbey Court
High Street
Newport
Shropshire
TF10 7BW

NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2021

Newport (Shropshire) Cottage Care Centre Trust Limited
Directors and Officers
Dr. N.J. Tindall - Chairman
Mr. P. Arrowsmith
Mrs. M.A. Brotherton
Mr. D. Clancy
Mr. R. Fellows
Mrs. B. Gough
Mr. T.C. Hannon
Mr. S Hattersley
Mr R. Laidler
Mr. K. C. Norton
Mr. D. K. Shaw
Mrs. J.E. Sheppard
Mrs. D. Watson-Jones
Mrs. B. Williamson
Mrs. M.R. Woodcock
Mrs. J.V. Burke
Mr. E.A Forrester

COMPANY SECRETARY
Mr K C Norton

REGISTERED OFFICE
Newport Cottage Care Centre
Upper Bar
Newport
Shropshire
TF10 7EH

ACCOUNTANTS
Barringtons Limited
Chartered Accountants
6 Abbey Court
High Street
Newport
Shropshire
TF10 7BW

BANKERS
Lloyds TSB Bank plc.
95 High Street
Newport
Shropshire
Tf10 7AZ

NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The Trustees who are also directors of the company present their Annual Report together with the unaudited Financial Statements of the company.

OBJECTIVES AND ACTIVITIES

The objective for the company is the relief care and assistance of persons irrespective of colour, race or creed suffering from any form of sickness or incapacity and the advancement of education provision of facilities in the interests of social welfare for recreation and leisure time occupation for the benefit of the community in the Newport (Shropshire) District and surrounding neighbourhood.

The company's principal activity is that of non residential care and also maintaining property in association with the League of Friends.

PUBLIC BENEFIT

The public benefits from the activities of the Trust due to its focus on the health and well-being of the inhabitants of Newport and surrounding areas. Although its activities are limited geographically, the Trust does not discriminate on the grounds of personal background, faith, gender, age or personal circumstances.

ACHIEVEMENT AND PERFORMANCE

As a result of the Coronavirus outbreak in the United Kingdom the Centre was closed to clients from 19th March 2020 until 7th June 2021 covering the whole of the period covered by this report. Fortunately Telford & Wrekin Council still paid for Daycare fees for April, May & June 2020 to help cover the Centre's costs.

All Trust staff were retained under the Coronavirus Job Retention Scheme.

The Centre has re-opened during June 2021 with a limited number of clients under "social distancing" conditions. The clients and the staff caring for them have been fully vaccinated.

Client numbers will be allowed to increase in accordance with UK Government regulations.

The directors are of the opinion that the Trust is financially stable and has retained adequate cash resources throughout the year under review

FINANCIAL REVIEW

In 2021, the company generated total income of £262,555. Operating, management and administrative expenses of £253,832 resulted in a net profit in funds of £8,723.

RESERVES POLICY AND RISK MANAGEMENT

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equate to approximately three months unrestricted expenditure. In addition the trustees believe it prudent to retain additional reserves to allow for contingencies. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds were maintained at an acceptable level throughout the year. The trustees have reviewed the major risks to which the charity is exposed and systems of procedures and controls are in place to mitigate those risks and appropriate insurance has been taken out. In line with best practice these policies will be reviewed on an annual basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company is limited by guarantee and each Trustee Director undertakes to contribute an amount not exceeding £5 in the event of the company being wound up.

Day-to-day management of the company is undertaken by the Centre Manager Kerry Nolan.

The Trustees meet formally on a regular basis to review the affairs and financial performance of the company.

Trustees are recruited from the local area, are appointed by the existing trustees and are inducted into the role by the chairman. Training is provided where necessary.

NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

The company is registered as a company limited by guarantee under number 2500924 and as a charity under number 1001348

The Directors during the year were :
Dr. N.J. Tindall - Chairman
Mr. P. Arrowsmith
Mrs. M.A. Brotherton
Mr. D. Clancy
Mr. R. Fellows
Mrs. B. Gough
Mr. T.C. Hannon
Mr. S Hattersley
Mr R. Laidler
Mr. K. C. Norton
Mr. D. K. Shaw
Mrs. J.E. Sheppard
Mrs. D. Watson-Jones
Mrs. B. Williamson
Mrs. M.R. Woodcock
Mrs. J.V. Burke
Mr. E.A Forrester

Mr. P Arrowsmith, Mr. R Fellows, Mr. TC Hannon, Mr. R Laidler, Mrs JE Sheppard and Mrs MR Woodcock retire by rotation. in accordance with the Company's Articles of Association and it is proposed that they be re-elected.

The secretary of the company was Mr K.C. Norton

The registered office and administrative address of the company is:
Newport Cottage Care Centre
Upper Bar
Newport
Shropshire
TF10 7EH

COMPLIANCE STATEMENT

The Trustees have complied with their duty under section 4 of the Charities Act 2006 to have due regard to the guidance issued by the Charity Commission concerning public benefit.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 12 August 2021 and signed on its behalf by:

....
K C Norton - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

Independent examiner's report to the trustees of Newport (Shropshire) Cottage Care Centre Trust Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A M Bridge

Mr AM Bridge FCA
ICAEW
Barringtons Limited
High Street
Newport
Shropshire
TF10 7BW

Date: 1/9/21

NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	38,019	10,000	48,019	97,399
Charitable activities	5				
Charitable Activities					
		208,236	-	208,236	263,810
Other trading activities	3	6,275	-	6,275	11,838
Investment income	4	25	-	25	53
Total		252,555	10,000	262,555	373,100
EXPENDITURE ON					
Raising funds	6	2,695	-	2,695	5,807
Charitable activities	7				
Charitable Activities					
		235,147	15,990	251,137	341,649
Total		237,842	15,990	253,832	347,456
NET INCOME/(EXPENDITURE)		14,713	(5,990)	8,723	25,644
RECONCILIATION OF FUNDS					
Total funds brought forward		264,958	385,254	650,212	624,568
TOTAL FUNDS CARRIED FORWARD		279,671	379,264	658,935	650,212

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	12	147,123	355,097	502,220	526,445
CURRENT ASSETS					
Debtors	13	3,589	-	3,589	19,175
Cash at bank and in hand		141,578	24,168	165,746	113,801
		145,167	24,168	169,335	132,976
CREDITORS					
Amounts falling due within one year	14	(12,619)	(1)	(12,620)	(9,209)
NET CURRENT ASSETS		132,548	24,167	156,715	123,767
TOTAL ASSETS LESS CURRENT LIABILITIES		279,671	379,264	658,935	650,212
NET ASSETS		279,671	379,264	658,935	650,212
FUNDS	15				
Unrestricted funds				279,671	264,958
Restricted funds				379,264	385,254
TOTAL FUNDS				658,935	650,212

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ....12 August 2021 and were signed on its behalf by:

....

K C Norton - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The charity has received government grants in respect of Covid-19. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
League of Friends Support	25,000	-
Donations & Legacies	23,019	97,399
	48,019	97,399

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Event Income	245	5,242
Local Lottery	6,030	6,596
	6,275	11,838

4. INVESTMENT INCOME

	2021	2020
	£	£
Bank Interest	25	53

5. INCOME FROM CHARITABLE ACTIVITIES

	2021 Charitable Activities	2020 Total activities
	£	£
Grants	157,311	-
Daycare	13,832	202,325
Rentals	36,393	40,366
Lunches	700	21,119
	208,236	263,810

Government grants received this year were made up of £131,323 for furlough claims and £25,988 from Telford & Wrekin council for Covid 19

continued...

6. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Events and Fund Raising	-	2,762
Local Lottery	2,695	3,045
	2,695	5,807

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support costs	Totals
	£	£	£
Charitable Activities			
	245,481	5,656	251,137

Governance costs for £5,656 are made up of accountancy and payroll charges for £3,241 which are for independent examiners report, preparation of statutory accounts & payroll services and then the cost for furlough claims work was £2,415.

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Food and Catering	810	22,252
Water, Rates & Insurance	15,630	12,622
Heat, Light and Power	7,992	13,973
Repairs and Renewals	10,936	13,250
Motor and Travel Expenses	1,599	10,271
Stationery and Advertising	2,077	5,747
Telephone and Postage	3,403	4,942
Cleaning	2,772	5,549
Sundry Expenses	4,880	7,010
Professional fees	2,700	-
Salaries, NI & Pensions	168,458	217,849
Depreciation	24,224	25,130
	245,481	338,595

continued...

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	24,225	25,130

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st march 2021 nor for the year ended 31st March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

11. STAFF COSTS

The average number of paid employees was as follows:

	2021	2020
Full time	4	4
Part time	15	18

Gross wages of £164,919 were paid during the year. Employers national insurance amounted to £1,882, and employers pension amounted to £1,657.

12. TANGIBLE FIXED ASSETS

	Land and buildings	Fixtures and fittings	Motor vehicles	Office equipment	Totals
	£	£	£	£	£
COST					
At 1 April 2020 and 31 March 2021	790,607	96,148	113,758	34,365	1,034,878
DEPRECIATION					
At 1 April 2020	314,399	64,662	105,009	24,363	508,433
Charge for year	15,814	4,723	2,187	1,501	24,225
At 31 March 2021	330,213	69,385	107,196	25,864	532,658
NET BOOK VALUE					
At 31 March 2021	460,394	26,763	6,562	8,501	502,220
At 31 March 2020	476,208	31,486	8,749	10,002	526,445

continued...

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Prepayments and accrued income	3,589	19,175

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Social security and other taxes	2,602	3,476
Accruals and deferred income	10,018	5,733
	12,620	9,209

15. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	264,958	14,713	279,671
Restricted funds			
Land and buildings	234,529	(7,540)	226,989
Wasting assets			
	150,725	1,550	152,275
	385,254	(5,990)	379,264
TOTAL FUNDS	650,212	8,723	658,935

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	252,555	(237,842)	14,713
Restricted funds			
Land and buildings	-	(7,540)	(7,540)
Wasting assets			
	10,000	(8,450)	1,550
	10,000	(15,990)	(5,990)
TOTAL FUNDS	262,555	(253,832)	8,723

continued...

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	247,732	17,226	264,958
Restricted funds			
Land and buildings	230,635	3,894	234,529
Wasting assets			
	146,201	4,524	150,725
	376,836	8,418	385,254
TOTAL FUNDS	624,568	25,644	650,212

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	347,647	(330,421)	17,226
Restricted funds			
Land and buildings	11,285	(7,391)	3,894
Wasting assets			
	14,168	(9,644)	4,524
	25,453	(17,035)	8,418
TOTAL FUNDS	373,100	(347,456)	25,644

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
League of Friends Support	25,000	-
Donations & Legacies	23,019	97,399
	48,019	97,399
Other trading activities		
Event Income	245	5,242
Local Lottery	6,030	6,596
	6,275	11,838
Investment income		
Bank Interest	25	53
Charitable activities		
Grants	157,311	-
Daycare	13,832	202,325
Rentals	36,393	40,366
Lunches	700	21,119
	208,236	263,810
Total incoming resources	262,555	373,100
EXPENDITURE		
Raising donations and legacies		
Events and Fund Raising	-	2,762
Local Lottery	2,695	3,045
	2,695	5,807
Charitable activities		
Food and Catering	810	22,252
Water, Rates & Insurance	15,630	12,622
Heat, Light and Power	7,992	13,973
Repairs and Renewals	10,936	13,250
Motor and Travel Expenses	1,599	10,271
Stationery and Advertising	2,077	5,747
Telephone and Postage	3,403	4,942
Cleaning	2,772	5,549
Sundry Expenses	4,880	7,010
Professional fees	2,700	-
Salaries, NI & Pensions	168,458	217,849
Depreciation	24,224	25,130
	245,481	338,595

This page does not form part of the statutory financial statements

NEWPORT (SHROPSHIRE) COTTAGE CARE
CENTRE TRUST LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
	£	£
Support costs		
Governance costs		
Accountancy and Payroll	5,656	3,054
Total resources expended	253,832	347,456
Net income	8,723	25,644