

BETHEL CHAPEL

England & Wales · Charity number 1001260

Details

Status Registered

Legal form Other

Registered 1990-12-12

Register [View on the Charity Commission register](#)

Contact

Address Bethel Chapel
Hill Street
Lye
Stourbridge
DY9 8TL

Phone 01384892137

Email admin@bethelchapel.org.uk

Website www.bethelchapel.net

Activities

Objects: A. THE ADVANCEMENT OF THE CHRISTIAN FAITH. B. THE RELIEF OF PERSONS WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS WHO ARE AGED OR SICK. C. THE ADVANCEMENT OF EDUCATION.

Activities: Bethel provides opportunity for people to explore the Christian faith and how it's lived out in life offers all community activities - "cradle to the grave" including Little Acorns carer and toddler group, Little Lambs Pre-School Centre, One Way children's club, Friday Night youth club, Cornerstone senior citizens luncheon, a food bank and a furniture ministry, Knit & Natter, Craft & Chat, BIBO.

Classification

- **How:** Provides Other Finance, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Dudley

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£385,725	£391,944	-	-
2023-12-31	£360,770	£391,055	-	-
2022-12-31	£374,518	£394,716	-	-
2021-12-31	£374,518	£394,716	-	-
2020-12-31	£392,407	£364,399	-	-

Trustees

Name	Role	Appointed
JONATHAN BEVERLEY WILDING	Chair	2013-07-06
Andrew Parkes		2015-08-17
GLENDAL ALISON HARVEY		1992-04-05
Jacquelyn Shilton		2021-06-10
Jane Hodges		2021-03-10
Jennifer Mary Anslow		2019-10-16
Joanna Rowan		2021-03-10
PASTOR JILL BERRY		1992-04-05
Sarah Louise Parkes		2021-03-01

BETHEL CHAPEL

England & Wales - Charity number 1001260

Accounts

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2024
for
Bethel Chapel

Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

Contents of the Financial Statements
for the Year Ended 31 December 2024

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Bethel Chapel

Reference and Administrative Details
for the Year Ended 31 December 2024

TRUSTEES

Ptr J Berry
Mrs G A Harvey
Mr J B Wilding
Mr A Parkes
Mrs J M Anslow
Ms P Hazlehurst
Ms S L Parkes
Ms J Rowan
Miss J Hodges
Ms J Shilton

PRINCIPAL ADDRESS

Hill Street
Wollescote
Stourbridge
West Midlands
DY9 8TL

REGISTERED CHARITY NUMBER 1001260

INDEPENDENT EXAMINER

Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable Objects, Aim and Intended Impact

The objects of the charity are:

- the advancement of the Christian faith
- the relief of persons who are in conditions of need, hardship or distress or who are aged or sick
- the advancement of education.

Our vision is to turn the lost into the found and the faithless into the faithful, and this is our aim as we work in the local community.

Objectives for the Year

To work in the local community, offering facilities to reach the people on a daily basis enriching the life of the community.

Public benefit

Our main activities and who we try to help are described in this report. All our charitable activities focus on the promotion of the Christian faith and to help and work alongside all other people. We work to further our charitable purposes for the public benefit. We have referred to the guidance contained in the Charity's Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities.

Social investments

We have several outreach groups such as Little Lambs Pre-School Centre, One Way Club, Cornerstone Senior Citizens Luncheon Club, Knit & Natter, Little Acorns Toddler Group, Cancer Peer Support Group, Feel Good Friday social group, Crafternoon craft group and Friday Night Icebreakers youth group which offer the facilities to the community.

Grant Making Policy

Bethel Chapel currently gives out no grants but gives donations from the Tithe account to worthy causes on a monthly basis and as and where needed. These are decided upon by the Trustees and a management committee - (TEAM).

During the year we receive donations of small pieces of furniture, ornaments, goods etc from various sources which is then redistributed free of charge to people in need, especially for example, if they are setting up home. We now rent two units where we store these pieces of furniture. We have also been gifted the use of a shop in Quarry Bank High Street that we have turned into Bethel Treasures Heaven Scent, which is serving as a Charity Shop type outlet. Goods are donated from many various people, they are taken to our units at JV Kendrick in Cemetery Road Lye, where they are sorted and stored until needed to restock the shop. We have also taken on the adjacent shop to Bethel Treasures Heaven Scent enlarging our Charity-type shop outreach.

Activities of the year

The work of Bethel Chapel consists of Sunday services, weekday activities and daily work in the local community through the people who make up the church that meets at Bethel. All our services are live with the addition of a streaming service that we offer for both morning and evening services, and other services where needed/requested and appropriate.

OBJECTIVES AND ACTIVITIES

Volunteers and donations

Each year, Bethel relies upon the help of willing volunteers within the church for the running of its various activities. This is not valued in the financial statements, but it is estimated that this would be equivalent to 60 regular volunteers providing 5,466 hours each year, plus 75 volunteers to run each of the Summer and Christmas fayres, providing the equivalent of well over 1,000 hours each year. If these were valued at the national minimum wage rate, the value of these services to Bethel would be over £75,000.

We thank everyone for their time in helping Bethel to provide the services and facilities that it does in furtherance of its aims and objectives.

ACHIEVEMENTS AND PERFORMANCE

For the year 2024, the church that meets at Bethel has been continually working to realize the vision "to turn the lost into the found and the faithless into the faithful." All services and groups are live with the additional facility of offering live and recorded streaming of all services. User groups which occupy Bethel Chapel's purpose-built multi-functional centre include Little Lambs Pre-school Centre, One Way Saturday Club, Cornerstone senior citizens luncheon club, Knit and Natter, Cancer Peer Support Group, Feel Good Friday and Pathfinders, and Ice Breakers Sunday groups. Our purpose-built facilities enhance the service which Bethel can offer to the local community and afford opportunity for extension to these activities in addition to continuing the activities that have taken place for many years but in much better surroundings and purpose-built areas.

Bethel continues to seek to be the church in the community, for the community, by opening wide its doors and offering a range of activities from cradle to grave.

FINANCIAL REVIEW

Financial position

The charity's incoming resources have increased this year to £385,725 (2023 - £360,770). However, costs and expenses have remained similar to last year, only rising slightly to £391,944 (2023 - £391,055). This has resulted in net expenditure for the year of £6,219 (2023 - £30,285) and the accumulated reserves at the end of the year being £361,197 (2023 - £367,416).

Principal funding sources

Bethel Chapel runs financially from weekly donations from those attending Bethel Chapel, from other sources of income and from the surplus of any income over expenditure from the outreach groups, which operate throughout the year.

Investment policy

Bethel Chapel currently has no investment policy and any other money received over and above that which is required for day to day running, is held in the number 2 account which is interest bearing.

Reserves policy

Bethel Chapel currently has no reserves policy as largely income matches expenditure for most of the year with plans for a possible small surplus at the year-end.

Designated Funds

Designated funds are part of unrestricted reserves, but those which have been earmarked for a particular purpose. 10% of all offerings are set aside in a Tithe bank account to make specific donations to persons in need. Funds are set aside for future building renovation works in a designated fund bank account.

FUTURE PLANS

The future plans of Bethel Chapel are to maintain and expand the community work that we do, to work to begin new community ventures. Building renovation work is now complete, as is the necessary re-plastering inside the Chapel and redecoration has been done. We also expanded the work of Bethel Treasures Heaven Scent with a second, adjacent shop.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Bethel Chapel is constituted under a trust deed dated 14 May 1990, and is a registered charity in England & Wales.

Appointment of trustees

Trustees are appointed by the board of trustees and serve continuously. The trustees meet annually alone to review the annual accounts and then quarterly with additional representatives from Bethel Chapel, who together form a working group known as "The Team". Trustees also meet if a meeting is deemed necessary to deal with any issue that might arise that it is felt trustees should be aware of/make a decision regarding. New trustees are appointed by the current trustees, if deemed necessary, after consultation with the prospective trustee and after a unanimous trustee vote.

Key trustees and management remuneration

There is no principal trustee - they all have an equal voice.

Pastor Jill Berry remains as the Pastor of Bethel Chapel but works for the charity as as a volunteer.

Mrs Jennifer Anslow (manager of Little Lambs) has her remuneration agreed by the board of trustees at a rate that is considered appropriate to her activities.

Miss Jane Hodges (Office Manager) has her remuneration agreed by the board of trustees at a rate that is considered appropriate to her activities.

No other trustees receive remuneration and give their time freely. Remuneration and expenses are analysed in the notes to these accounts.

Approved by order of the board of trustees on 28/10/25..... and signed on its behalf by:



.....
Ptr J Berry - Trustee

Independent examiner's report to the trustees of Bethel Chapel

I report to the charity trustees on my examination of the accounts of Bethel Chapel (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew James Smith
The Association of Chartered Certified Accountants

Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

Date:

Statement of Financial Activities
for the Year Ended 31 December 2024

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOMING RESOURCES FROM					
Voluntary income		139,052	29,074	168,126	140,311
Activities for generating funds - group income	2	217,526	-	217,526	220,408
Investment income	3	69	4	73	51
Total		<u>356,647</u>	<u>29,078</u>	<u>385,725</u>	<u>360,770</u>
RESOURCES EXPENDED ON					
Group expenses and donations		204,069	18,426	222,495	227,573
Charitable activities					
Support costs		141,621	2,166	143,787	137,499
Governance costs		25,568	94	25,662	25,983
Total		<u>371,258</u>	<u>20,686</u>	<u>391,944</u>	<u>391,055</u>
NET INCOME/(EXPENDITURE)		(14,611)	8,392	(6,219)	(30,285)
Transfers between funds	12	<u>(614)</u>	<u>614</u>	<u>-</u>	<u>-</u>
Net movement in funds		(15,225)	9,006	(6,219)	(30,285)
RECONCILIATION OF FUNDS					
Total funds brought forward		366,894	522	367,416	397,701
TOTAL FUNDS CARRIED FORWARD		<u><u>351,669</u></u>	<u><u>9,528</u></u>	<u><u>361,197</u></u>	<u><u>367,416</u></u>

Bethel Chapel

Balance Sheet

31 December 2024

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS					
Tangible assets	8	336,604	62	336,666	347,615
CURRENT ASSETS					
Debtors	9	6,688	172	6,860	10,092
Cash at bank		17,670	9,294	26,964	19,095
		<u>24,358</u>	<u>9,466</u>	<u>33,824</u>	<u>29,187</u>
CREDITORS					
Amounts falling due within one year	10	(9,293)	-	(9,293)	(9,386)
NET CURRENT ASSETS		<u>15,065</u>	<u>9,466</u>	<u>24,531</u>	<u>19,801</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>351,669</u>	<u>9,528</u>	<u>361,197</u>	<u>367,416</u>
NET ASSETS		<u>351,669</u>	<u>9,528</u>	<u>361,197</u>	<u>367,416</u>
FUNDS	12				
Unrestricted funds				351,669	366,894
Restricted funds				9,528	522
TOTAL FUNDS				<u>361,197</u>	<u>367,416</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28/10/25
and were signed on its behalf by:



.....
Ptr J Berry - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in £ sterling, rounded to £1.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants

Government grants are recognised at the point that they are receivable and there is reasonable assurance that the company will comply with the conditions attached to them. They are valued at the consideration received or to be received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 0%
Community facilities	- 2% on cost
Equipment	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

No depreciation is provided on freehold property as in the opinion of the trustees there has been an increase in the value of the church building between the date of purchase and the balance sheet date.

The carrying values of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Debtors and creditors with no stated interest rate receivable or payable are recorded at their transaction price. Any basic financial instruments are recognised at amortised cost using the effective interest method.

Donated goods and services

Due to the small size of church volunteers and donations, these goods and services are not valued in the financial statements as it is considered that the cost of doing so would be out of proportion to the benefit derived.

2. ACTIVITIES FOR GENERATING FUNDS - GROUP INCOME

	31.12.24	31.12.23
	£	£
One way	314	-
Little lambs	196,669	198,583
Toddlers	752	1,401
Cornerstones	6,412	6,496
Knit and Natter	168	195
Charity shop	13,211	13,733
	<u>217,526</u>	<u>220,408</u>

3. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Bank interest receivable	<u>73</u>	<u>51</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

4. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.24	31.12.23
	£	£
Trustees' salaries	68,820	64,515
Trustees' social security	5,259	4,306
Trustees' pensions paid	1,630	1,460
	<u>75,709</u>	<u>70,281</u>

The trustees of the charity are its key management personnel. Remuneration payments regarding the following trustees were made as below:

Trustee	Details	31.3.24	31.3.23
		£	£
Miss Jane Hodges	Remuneration, NI & pension	38,441	36,096
Mrs Jennifer Mary Anslow	Remuneration, NI & pension	37,268	31,485
		<u>75,709</u>	<u>70,281</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

However, a pastoral gift of £2,000 was made to Jill Berry during the year, who is a trustee of the charity.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Little Lambs	11	14
Church	6	6
	<u>17</u>	<u>20</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOMING RESOURCES FROM			
Voluntary income	123,498	16,813	140,311
Activities for generating funds - group income	220,408	-	220,408
Investment income	47	4	51
Total	<u>343,953</u>	<u>16,817</u>	<u>360,770</u>
RESOURCES EXPENDED ON			
Group expenses and donations	209,682	17,891	227,573
Charitable activities			
Support costs	135,987	1,512	137,499
Governance costs	25,896	87	25,983
Total	<u>371,565</u>	<u>19,490</u>	<u>391,055</u>
NET INCOME/(EXPENDITURE)	(27,612)	(2,673)	(30,285)
Transfers between funds	<u>(1,328)</u>	<u>1,328</u>	<u>-</u>
Net movement in funds	(28,940)	(1,345)	(30,285)
RECONCILIATION OF FUNDS			
Total funds brought forward	395,834	1,867	397,701
TOTAL FUNDS CARRIED FORWARD	<u>366,894</u>	<u>522</u>	<u>367,416</u>

7. DONATED GOODS AND SERVICES

As part of membership of the church there are a number of willing volunteers who help in the running of the various church activities and services. The charity benefits from these services but does not recognise the value of these in its financial statements.

The church also obtains donations of clothes and furniture which it then donates to those in need. Due to the size and nature of these, these are not valued in the financial statements, the cost of doing so outweighing the benefit.

Goods donated and subsequently resold via the charity shop are also not valued. The income in the year from these sales is £13,211 (2023 - £13,733).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

8. TANGIBLE FIXED ASSETS

	Freehold property £	Community facilities £	Equipment £
COST			
At 1 January 2024	103,570	410,353	31,524
Additions	-	-	234
Disposals	-	-	(4,734)
At 31 December 2024	103,570	410,353	27,024
DEPRECIATION			
At 1 January 2024	-	181,047	22,173
Charge for year	-	8,207	1,889
Eliminated on disposal	-	-	(4,425)
At 31 December 2024	-	189,254	19,637
NET BOOK VALUE			
At 31 December 2024	103,570	221,099	7,387
At 31 December 2023	103,570	229,306	9,351
	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 January 2024	11,944	33,418	590,809
Additions	228	-	462
Disposals	-	-	(4,734)
At 31 December 2024	12,172	33,418	586,537
DEPRECIATION			
At 1 January 2024	8,341	31,633	243,194
Charge for year	780	226	11,102
Eliminated on disposal	-	-	(4,425)
At 31 December 2024	9,121	31,859	249,871
NET BOOK VALUE			
At 31 December 2024	3,051	1,559	336,666
At 31 December 2023	3,603	1,785	347,615

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Accrued income	6,353	6,054
Prepayments	507	4,038
	<u>6,860</u>	<u>10,092</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Taxation and social security	6,380	6,634
Other creditors	2,913	2,752
	<u>9,293</u>	<u>9,386</u>

11. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.24	31.12.23
	£	£
Within one year	<u>787</u>	<u>787</u>

12. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	366,894	(14,611)	(614)	351,669
Restricted funds				
Restricted fund	-	4,100	-	4,100
Designated fund	-	824	180	1,004
Tithe fund	55	4,135	-	4,190
Restoration fund	180	-	(180)	-
Minibus fund	287	(667)	614	234
	<u>522</u>	<u>8,392</u>	<u>614</u>	<u>9,528</u>
TOTAL FUNDS	<u>367,416</u>	<u>(6,219)</u>	<u>-</u>	<u>361,197</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	356,647	(371,258)	(14,611)
Restricted funds			
Restricted fund	7,580	(3,480)	4,100
Designated fund	824	-	824
Tithe fund	19,175	(15,040)	4,135
Minibus fund	1,499	(2,166)	(667)
	<u>29,078</u>	<u>(20,686)</u>	<u>8,392</u>
TOTAL FUNDS	<u><u>385,725</u></u>	<u><u>(391,944)</u></u>	<u><u>(6,219)</u></u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	395,834	(27,612)	(1,328)	366,894
Restricted funds				
Tithe fund	563	(508)	-	55
Restoration fund	833	(653)	-	180
Minibus fund	471	(1,512)	1,328	287
	<u>1,867</u>	<u>(2,673)</u>	<u>1,328</u>	<u>522</u>
TOTAL FUNDS	<u><u>397,701</u></u>	<u><u>(30,285)</u></u>	<u><u>-</u></u>	<u><u>367,416</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	343,953	(371,565)	(27,612)
Restricted funds			
Tithe fund	16,813	(17,321)	(508)
Restoration fund	4	(657)	(653)
Minibus fund	-	(1,512)	(1,512)
	<u>16,817</u>	<u>(19,490)</u>	<u>(2,673)</u>
TOTAL FUNDS	<u>360,770</u>	<u>(391,055)</u>	<u>(30,285)</u>

13. RELATED PARTY DISCLOSURES

During the year, seven of the trustees made donations to the charity. The total of these donations amounted to £27,915 in total (2023 eight trustees, £25,948).

Other than the above and the trustee disclosures made in note 4, there are no other related party transactions for the year ended 31 December 2024.

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
INCOMING RESOURCES		
Voluntary income		
General donations	5,312	5,740
Income from general fund raisers	1,939	1,258
Offerings	80,797	83,068
Minibus Upkeep	1,499	-
Specific donations	7,580	1,966
Building fund raisers	-	1,478
Income from fairs	19,256	18,377
Weddings, Christenings and funerals	3,834	7,866
Covenanted income	21,139	20,558
Bequests and legacies received	26,770	-
	168,126	140,311
Activities for generating funds - group income		
One way	314	-
Little lambs	196,669	198,583
Toddlers	752	1,401
Cornerstones	6,412	6,496
Knit and Natter	168	195
Charity shop	13,211	13,733
	217,526	220,408
Investment income		
Bank interest receivable	73	51
Total incoming resources	385,725	360,770
RESOURCES EXPENDED		
Group expenses		
Trustees' salaries	33,893	31,434
Trustees' social security	2,566	2,018
Trustees' pensions paid	809	733
Prize giving	157	163
Pathfinders	343	304
General childrens work	45	-
One way	259	-
Little lambs	151,488	163,716
Toddlers	74	182
Cornerstones	6,721	6,524
Carried forward	196,355	205,074

Bethel Chapel

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
Group expenses		
Brought forward	196,355	205,074
Charity shop	11,195	10,582
	207,550	215,656
 Donations		
Donations	14,945	11,917
 Support costs		
 Support costs		
Trustees' salaries	34,927	33,081
Trustees' social security	2,693	2,288
Trustees' pensions paid	821	727
Wages	60,084	58,063
Social security	2,415	2,164
Pensions	720	746
Rates and insurance	2,933	2,885
Advertising	22	552
Light and heat	7,834	7,750
Telephone	1,058	820
Postage and stationery	3,560	3,165
Household expenses	408	343
Special services and events	695	271
Music tracts and outreach	875	266
Fund raising costs	2,036	1,436
Subscriptions	311	323
Motor expenses	5,797	4,629
Licences	1,624	1,430
Restoration	3,825	4,701
Child protection	888	1,218
Ground/gardening	520	500
Pastoral care	528	153
Depreciation of tangible fixed assets	9,213	9,378
(Profit) / loss on sale of tangible fixed assets	-	159
	143,787	137,048
 Governance costs		
Social security	-	523
Equipment lease	1,646	1,679
Rates and insurance	977	962
Light and heat	2,611	2,450
Telephone	705	545
Postage and stationery	5,291	6,334
Carried forward	11,230	12,493

This page does not form part of the statutory financial statements

Bethel Chapel

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	31.12.24	31.12.23
	£	£
Governance costs		
Brought forward	11,230	12,493
Sundries	758	40
Household expenses	668	563
Computer costs	2,396	2,232
Bank charges	1,002	1,033
Accountancy	2,874	2,730
Legal fees	4,711	4,866
Depreciation of tangible fixed assets	1,889	2,405
Loss on sale of tangible fixed assets	134	-
Hire purchase interest	-	72
	25,662	26,434
Total resources expended	391,944	391,055
Net expenditure	(6,219)	(30,285)

BETHEL CHAPEL

England & Wales - Charity number 1001260

Accounts

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2023
for
Bethel Chapel

Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

Contents of the Financial Statements
for the Year Ended 31 December 2023

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Bethel Chapel

Reference and Administrative Details
for the Year Ended 31 December 2023

TRUSTEES

Ptr J Berry
Mrs G A Harvey
Mr J B Wilding
Mr A Parkes
Mrs J M Anslow
Ms P Hazlehurst
Ms S L Parkes
Ms J Rowan
Miss J Hodges
Ms J Shilton

PRINCIPAL ADDRESS

Hill Street
Wollescote
Stourbridge
West Midlands
DY9 8TL

REGISTERED CHARITY NUMBER 1001260

INDEPENDENT EXAMINER

Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable Objects, Aim and Intended Impact

The objects of the charity are:

- the advancement of the Christian faith
- the relief of persons who are in conditions of need, hardship or distress or who are aged or sick
- the advancement of education.

Our vision is to turn the lost into the found and the faithless into the faithful, and this is our aim as we work in the local community.

Objectives for the Year

To work in the local community, offering facilities to reach the people on a daily basis enriching the life of the community.

Public benefit

Our main activities and who we try to help are described in this report. All our charitable activities focus on the promotion of the Christian faith and to help and work alongside all other people. We work to further our charitable purposes for the public benefit. We have referred to the guidance contained in the Charity's Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities.

Social investments

We have several outreach groups such as Parent and Toddlers (Little Acorns), Little Lambs Pre-School Centre, One Way Club, Cornerstone Senior Citizens Luncheon Club, Knit & Natter, Move it or Lose it and BIBO (Breathe In Breathe Out) which offer the facilities to the community.

Grant Making Policy

Bethel Chapel currently gives out no grants but gives donations from the Tithe account to worthy causes on a monthly basis and as and where needed. These are decided upon by the Trustees and a management committee - (TEAM).

During the year we collect small pieces of furniture, ornaments, goods etc from various sources which is then redistributed free of charge to people in need, especially for example, if they are setting up home. We now rent two units where we store these pieces of furniture. We have also been gifted the use of a shop in Quarry Bank High Street that we have turned into Bethel Treasures Heaven Scent, which is serving as a Charity Shop type outlet. Goods are donated from many various people, they are taken to our units at JV Kendrick in Cemetery Road Lye, where they are sorted and stored until needed to restock the shop. This year we have also taken on the adjacent shop to Bethel Treasures Heaven Scent enlarging our Charity-type shop outreach.

Activities of the year

The work of Bethel Chapel consists of Sunday services, weekday activities and daily work in the local community through the people who make up the church that meets at Bethel. All our services are live with the addition of a streaming service that we offer for both morning and evening services, and other services where needed/requested and appropriate.

OBJECTIVES AND ACTIVITIES

Volunteers and donations

Each year, Bethel relies upon the help of willing volunteers within the church for the running of its various activities. This is not valued in the financial statements, but it is estimated that this would be equivalent to 60 regular volunteers providing 5,466 hours each year, plus 75 volunteers to run each of the Summer and Christmas fayres, providing the equivalent of well over 1,000 hours each year. If these were valued at the national minimum wage rate, the value of these services to Bethel would be over £60,000.

We thank everyone for their time in helping Bethel to provide the services and facilities that it does in furtherance of its aims and objectives.

ACHIEVEMENT AND PERFORMANCE

For the year 2023, the church that meets at Bethel has been continually working to realize the vision "to turn the lost into the found and the faithless into the faithful." All services and groups are live with the additional facility of offering live and recorded streaming of all services. User groups which occupy Bethel Chapel's purpose-built multi-functional centre include Little Acorns Carer & Toddler group, Little Lambs Pre-school Centre, One Way Saturday Club, Cornerstone senior citizens luncheon club, Knit and Natter, BIBO (Breathe In Breathe Out), Cancer Peer Support Group, Friday Feelgood Afternoon and Pathfinders, and Ice Breakers Sunday groups. Our purpose-built facilities enhance the service which Bethel can offer to the local community and afford opportunity for extension to these activities in addition to continuing the activities that have taken place for many years but in much better surroundings and purpose-built areas.

Bethel continues to seek to be the church in the community, for the community, by opening wide its doors and offering a range of activities from cradle to grave.

FINANCIAL REVIEW

Financial position

The charity's incoming resources have decreased this year to £360,770 (2022 - £461,114). However, costs and expenses have also decreased in the year to £391,055 (2022 - £455,987). This has resulted in net expenditure for the year of £30,285 (2022 - net income of £5,127) and the accumulated reserves at the end of the year being £367,416 (2022 - £397,701).

Principal funding sources

Bethel Chapel runs financially from weekly donations from those attending Bethel Chapel, from other sources of income and from the surplus of any income over expenditure from the outreach groups, which operate throughout the year.

Investment policy

Bethel Chapel currently has no investment policy and any other money received over and above that which is required for day to day running, is held in the number 2 account which is interest bearing.

Reserves policy

Bethel Chapel currently has no reserves policy as largely income matches expenditure for most of the year with plans for a possible small surplus at the year-end.

Designated Funds

Designated funds are part of unrestricted reserves, but those which have been earmarked for a particular purpose. 10% of all offerings are set aside in a Tithe bank account to make specific donations to persons in need. Funds are set aside for future building renovation works in a designated fund bank account.

FUTURE PLANS

The future plans of Bethel Chapel are to maintain and expand the community work that we do, to work to begin new community ventures. Building renovation work is now complete, as is the necessary re-plastering inside the Chapel and redecoration has been done. We also expanded the work of Bethel Treasures Heaven Scent with a second, adjacent shop.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Bethel Chapel is constituted under a trust deed dated 14 May 1990, and is a registered charity in England & Wales.

Appointment of trustees

Trustees are appointed by the board of trustees and serve continuously. The trustees meet annually alone to review the annual accounts and then quarterly with additional representatives from Bethel Chapel, who together form a working group known as "The Team". Trustees also meet if a meeting is deemed necessary to deal with any issue that might arise that it is felt trustees should be aware of/make a decision regarding. New trustees are appointed by the current trustees, if deemed necessary, after consultation with the prospective trustee and after a unanimous trustee vote.

Key trustees and management remuneration

There is no principal trustee - they all have an equal voice.

From January the 1st 2023, Pastor Jill Berry no longer receives any remuneration from Bethel Chapel, and is now self-employed. She remains as the Pastor of Bethel Chapel and continues the work she did for Bethel as before, simply as a volunteer.

Mrs J Anslow (manager of Little Lambs) has her remuneration agreed by the board of trustees at a rate that is considered appropriate to her activities.

Miss Jane Hodges (admin and bookkeeper) has her remuneration agreed by the board of trustees at a rate that is considered appropriate to her activities.

No other trustees receive remuneration and give their time freely. Remuneration and expenses are analysed in the notes to these accounts.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Ptr J Berry - Trustee

Independent examiner's report to the trustees of Bethel Chapel

I report to the charity trustees on my examination of the accounts of Bethel Chapel (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew James Smith
The Association of Chartered Certified Accountants

Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

Date:

Statement of Financial Activities
for the Year Ended 31 December 2023

	Notes	Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOMING RESOURCES FROM					
Voluntary income		123,498	16,813	140,311	239,317
Activities for generating funds - group income	2	220,408	-	220,408	221,772
Investment income	3	47	4	51	25
Total		<u>343,953</u>	<u>16,817</u>	<u>360,770</u>	<u>461,114</u>
RESOURCES EXPENDED ON					
Group expenses and donations		209,682	17,891	227,573	218,741
Charitable activities					
Support costs		135,987	1,512	137,499	132,211
Governance costs		25,896	87	25,983	105,035
Total		<u>371,565</u>	<u>19,490</u>	<u>391,055</u>	<u>455,987</u>
NET INCOME/(EXPENDITURE)		(27,612)	(2,673)	(30,285)	5,127
Transfers between funds	13	<u>(1,328)</u>	<u>1,328</u>	<u>-</u>	<u>-</u>
Net movement in funds		(28,940)	(1,345)	(30,285)	5,127
RECONCILIATION OF FUNDS					
Total funds brought forward		395,834	1,867	397,701	392,574
TOTAL FUNDS CARRIED FORWARD		<u><u>366,894</u></u>	<u><u>522</u></u>	<u><u>367,416</u></u>	<u><u>397,701</u></u>

Bethel Chapel

Balance Sheet

31 December 2023

	Notes	Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	8	347,537	78	347,615	367,949
CURRENT ASSETS					
Debtors	9	9,883	209	10,092	5,800
Cash at bank		18,860	235	19,095	45,721
		<u>28,743</u>	<u>444</u>	<u>29,187</u>	<u>51,521</u>
CREDITORS					
Amounts falling due within one year	10	(9,386)	-	(9,386)	(15,877)
NET CURRENT ASSETS		<u>19,357</u>	<u>444</u>	<u>19,801</u>	<u>35,644</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		366,894	522	367,416	403,593
CREDITORS					
Amounts falling due after more than one year	11	-	-	-	(5,892)
NET ASSETS		<u>366,894</u>	<u>522</u>	<u>367,416</u>	<u>397,701</u>
FUNDS	13				
Unrestricted funds				366,894	395,834
Restricted funds				522	1,867
TOTAL FUNDS				<u>367,416</u>	<u>397,701</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
Ptr J Berry - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in £ sterling, rounded to £1.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants

Government grants are recognised at the point that they are receivable and there is reasonable assurance that the company will comply with the conditions attached to them. They are valued at the consideration received or to be received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 0%
Community facilities	- 2% on cost
Equipment	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

No depreciation is provided on freehold property as in the opinion of the trustees there has been an increase in the value of the church building between the date of purchase and the balance sheet date.

The carrying values of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Debtors and creditors with no stated interest rate receivable or payable are recorded at their transaction price. Any basic financial instruments are recognised at amortised cost using the effective interest method.

Donated goods and services

Due to the small size of church volunteers and donations, these goods and services are not valued in the financial statements as it is considered that the cost of doing so would be out of proportion to the benefit derived.

2. ACTIVITIES FOR GENERATING FUNDS - GROUP INCOME

	31.12.23	31.12.22
	£	£
Little lambs	198,583	202,626
Toddlers	1,401	1,206
Cornerstones	6,496	6,452
Knit and Natter	195	161
Charity shop	13,733	11,306
Move it or lose it	-	21
	<u>220,408</u>	<u>221,772</u>

3. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Bank interest receivable	<u>51</u>	<u>25</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

4. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.23	31.12.22
	£	£
Trustees' salaries	64,515	123,632
Trustees' social security	4,306	10,617
Trustees' pensions paid	1,460	2,543
	<u>70,281</u>	<u>136,792</u>

The trustees of the charity are its key management personnel. Remuneration payments regarding the following trustees were made as below:

Trustee	Details	31.3.23	31.3.22
		£	£
Pastor Jill Berry	Remuneration, NI & pension	-	75,394
Miss Jane Hodges	Remuneration, NI & pension	36,096	30,805
Mrs Jennifer Mary Anslow	Remuneration, NI & pension	34,185	30,593
		<u>70,281</u>	<u>136,792</u>

Pastor Jill Berry became self employed from 1st January 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
Little Lambs	14	17
Church	6	6
	<u>20</u>	<u>23</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOMING RESOURCES FROM			
Voluntary income	224,907	14,410	239,317
Activities for generating funds - group income	221,772	-	221,772
Investment income	24	1	25
Total	<u>446,703</u>	<u>14,411</u>	<u>461,114</u>
RESOURCES EXPENDED ON			
Group expenses and donations	204,768	13,973	218,741
Charitable activities			
Support costs	130,484	1,727	132,211
Governance costs	105,035	-	105,035
Total	<u>440,287</u>	<u>15,700</u>	<u>455,987</u>
NET INCOME/(EXPENDITURE)	6,416	(1,289)	5,127
Transfers between funds	<u>(1,809)</u>	<u>1,809</u>	<u>-</u>
Net movement in funds	4,607	520	5,127
RECONCILIATION OF FUNDS			
Total funds brought forward	391,227	1,347	392,574
TOTAL FUNDS CARRIED FORWARD	<u><u>395,834</u></u>	<u><u>1,867</u></u>	<u><u>397,701</u></u>

7. DONATED GOODS AND SERVICES

As part of membership of the church there are a number of willing volunteers who help in the running of the various church activities and services. The charity benefits from these services but does not recognise the value of these in its financial statements.

The church also obtains donations of clothes and furniture which it then donates to those in need. Due to the size and nature of these, these are not valued in the financial statements, the cost of doing so outweighing the benefit.

Goods donated and subsequently resold via the charity shop are also not valued. The income in the year from these sales is £13,733 (2022 - £11,306).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

8. TANGIBLE FIXED ASSETS

	Freehold property £	Community facilities £	Equipment £
COST			
At 1 January 2023	103,570	410,353	31,524
Additions	-	-	-
Disposals	-	-	-
At 31 December 2023	103,570	410,353	31,524
DEPRECIATION			
At 1 January 2023	-	172,840	19,768
Charge for year	-	8,207	2,405
Eliminated on disposal	-	-	-
At 31 December 2023	-	181,047	22,173
NET BOOK VALUE			
At 31 December 2023	103,570	229,306	9,351
At 31 December 2022	103,570	237,513	11,756
	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 January 2023	11,836	48,382	605,665
Additions	108	-	108
Disposals	-	(14,964)	(14,964)
At 31 December 2023	11,944	33,418	590,809
DEPRECIATION			
At 1 January 2023	7,435	37,674	237,717
Charge for year	906	265	11,783
Eliminated on disposal	-	(6,306)	(6,306)
At 31 December 2023	8,341	31,633	243,194
NET BOOK VALUE			
At 31 December 2023	3,603	1,785	347,615
At 31 December 2022	4,401	10,708	367,948

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

8. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 January 2023	14,964
Disposals	(14,964)
At 31 December 2023	-
DEPRECIATION	
At 1 January 2023	6,306
Eliminated on disposal	(6,306)
At 31 December 2023	-
NET BOOK VALUE	
At 31 December 2023	-
At 31 December 2022	8,658

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Accrued income	6,054	4,734
Prepayments	4,038	1,066
	10,092	5,800

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Hire purchase (see note 12)	-	2,325
Taxation and social security	6,634	10,850
Other creditors	2,752	2,702
	9,386	15,877

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.23	31.12.22
	£	£
Hire purchase (see note 12)	-	5,892
	<u> </u>	<u> </u>

12. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	31.12.23	31.12.22
	£	£
Net obligations repayable:		
Within one year	-	2,325
Between one and five years	-	5,892
	<u> </u>	<u> </u>
	-	8,217
	<u> </u>	<u> </u>
	Non-cancellable operating leases	
	31.12.23	31.12.22
	£	£
Within one year	787	787
	<u> </u>	<u> </u>

13. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	Transfers between funds	At 31.12.23
	£	£	£	£
Unrestricted funds				
General fund	395,834	(27,612)	(1,328)	366,894
Restricted funds				
Tithe fund	563	(508)	-	55
Restoration fund	833	(653)	-	180
Minibus fund	471	(1,512)	1,328	287
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	1,867	(2,673)	1,328	522
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>397,701</u>	<u>(30,285)</u>	<u>-</u>	<u>367,416</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	343,953	(371,565)	(27,612)
Restricted funds			
Tithe fund	16,813	(17,321)	(508)
Restoration fund	4	(657)	(653)
Minibus fund	-	(1,512)	(1,512)
	<u>16,817</u>	<u>(19,490)</u>	<u>(2,673)</u>
TOTAL FUNDS	<u><u>360,770</u></u>	<u><u>(391,055)</u></u>	<u><u>(30,285)</u></u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	391,227	6,416	(1,809)	395,834
Restricted funds				
Tithe fund	438	125	-	563
Restoration fund	520	313	-	833
Minibus fund	389	(1,727)	1,809	471
	<u>1,347</u>	<u>(1,289)</u>	<u>1,809</u>	<u>1,867</u>
TOTAL FUNDS	<u><u>392,574</u></u>	<u><u>5,127</u></u>	<u><u>-</u></u>	<u><u>397,701</u></u>

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	446,703	(440,287)	6,416
Restricted funds			
Tithe fund	14,098	(13,973)	125
Restoration fund	313	-	313
Minibus fund	-	(1,727)	(1,727)
	<u>14,411</u>	<u>(15,700)</u>	<u>(1,289)</u>
TOTAL FUNDS	<u>461,114</u>	<u>(455,987)</u>	<u>5,127</u>

14. RELATED PARTY DISCLOSURES

During the year, eight of the trustees made donations to the charity. The total of these donations were £25,948.

Bethel Chapel

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
INCOMING RESOURCES		
Voluntary income		
General donations	5,740	8,449
Income from general fund raisers	1,258	3,120
Offerings	83,068	86,082
Specific donations	1,966	2,089
Building fund raisers	1,478	1,658
Income from fairs	18,377	24,493
Weddings, Christenings and funerals	7,866	85,596
Covenanted income	20,558	27,830
	140,311	239,317
Activities for generating funds - group income		
Little lambs	198,583	202,626
Toddlers	1,401	1,206
Cornerstones	6,496	6,452
Knit and Natter	195	161
Charity shop	13,733	11,306
Move it or lose it	-	21
	220,408	221,772
Investment income		
Bank interest receivable	51	25
Total incoming resources	360,770	461,114
RESOURCES EXPENDED		
Group expenses		
Trustees' salaries	31,434	27,919
Trustees' social security	2,018	2,042
Trustees' pensions paid	733	632
Prize giving	163	218
Pathfinders	304	84
General childrens work	-	728
Little lambs	163,716	160,010
Toddlers	182	89
Cornerstones	6,524	5,341
Charity shop	10,582	7,327
	215,656	204,390

This page does not form part of the statutory financial statements

Bethel Chapel

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
Group expenses		
Donations		
Donations	11,917	14,351
Support costs		
Support costs		
Trustees' salaries	33,081	28,106
Trustees' social security	2,288	2,109
Trustees' pensions paid	727	590
Wages	58,063	54,757
Social security	2,164	2,700
Pensions	746	661
Rates and insurance	2,885	1,056
Advertising	552	50
Light and heat	7,750	4,992
Telephone	820	1,605
Postage and stationery	3,165	2,213
Household expenses	343	298
Special services and events	271	912
Music tracts and outreach	266	1,110
Fund raising costs	1,436	3,058
Subscriptions	323	387
Motor expenses	4,629	8,271
Licences	1,430	159
Restoration	4,701	5,282
Child protection	1,218	1,269
Ground/gardening	500	690
Pastoral care	153	183
Depreciation of tangible fixed assets	9,378	11,753
(Profit) / loss on sale of tangible fixed assets	159	-
	137,048	132,211
Governance costs		
Trustees' salaries	-	67,607
Trustees' social security	-	6,466
Trustees' pensions paid	-	1,321
Social security	523	650
Equipment lease	1,679	1,828
Rates and insurance	962	352
Light and heat	2,450	1,664
Telephone	545	1,110
Postage and stationery	6,334	6,248
Sundries	40	-
Household expenses	563	636
Carried forward	13,096	87,882

This page does not form part of the statutory financial statements

Bethel Chapel

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31.12.23	31.12.22
	£	£
Governance costs		
Brought forward	13,096	87,882
Computer costs	2,232	2,502
Bank charges	1,033	972
Accountancy	2,730	5,452
Legal fees	4,866	4,866
Depreciation of tangible fixed assets	2,405	2,914
Hire purchase	72	447
	26,434	105,035
Total resources expended	391,055	455,987
Net (expenditure)/income	(30,285)	5,127

This page does not form part of the statutory financial statements

BETHEL CHAPEL

England & Wales - Charity number 1001260

Accounts

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Report of the Trustees and
Financial Statements for the Year Ended 31 December 2021
for
Bethel Chapel

Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

Bethel Chapel

Contents of the Financial Statements
for the Year Ended 31 December 2021

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Detailed Statement of Financial Activities	18 to 20

TRUSTEES

Mrs G A Harvey
Mr J B Wilding
Mr P D C Whitehouse (resigned 10.3.21)
Mrs S Whitehouse (resigned 10.3.21)
Mr A Parkes
Mrs S Wilding (resigned 10.3.21)
Mrs J M Anslow
Ms P Hazlehurst
Ms S L Parkes (appointed 1.3.21)
Ms J Rowan (appointed 10.3.21)
Miss J Hodges (appointed 10.3.21)
Ms J Shilton (appointed 10.6.21)

PRINCIPAL ADDRESS

Hill Street
Wollescote
Stourbridge
West Midlands
DY9 8TL

REGISTERED CHARITY NUMBER 1001260

INDEPENDENT EXAMINER

Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable Objects, Aim and Intended Impact

The objects of the charity are:

- the advancement of the Christian faith
- the relief of persons who are in conditions of need, hardship or distress or who are aged or sick
- the advancement of education.

Our vision is to turn the lost into the found and the faithless into the faithful, and this is our aim as we work in the local community.

Objectives for the Year

To work in the local community, offering facilities to reach the people on a daily basis enriching the life of the community.

Public benefit

Our main activities and who we try to help are described in this report. All our charitable activities focus on the promotion of the Christian faith and to help and work alongside all other people. We work to further our charitable purposes for the public benefit. We have referred to the guidance contained in the Charity's Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities.

Social investments

We have several outreach groups such as Parent and Toddlers (Little Acorns), Little Lambs Pre-School Centre, One Way Club, Cornerstone Senior Citizens Luncheon Club, Knit & Natter, Move it or Lose it which offer the facilities to the community.

Grant Making Policy

Bethel Chapel currently gives out no grants but gives donations from the Tithe account to worthy causes on a monthly basis and as and where needed. These are decided upon by the Trustees and a management committee - (TEAM).

During the year we collect small pieces of furniture, ornaments, goods etc from various sources which is then redistributed free of charge to people in need, especially for example, if they are setting up home. We now rent two units where we store these pieces of furniture. We have also been gifted the use of a shop in Quarry Bank High Street that we have turned into Bethel Treasures Heaven Scent, which is serving as a Charity Shop type outlet. Goods are donated from many various people, they are taken to our units at JV Kendrick in Cemetery Road Lye, where they are sorted and stored until needed to restock the shop.

Activities of the year

The work of Bethel Chapel consists of Sunday services, weekday activities and daily work in the local community through the people who make up the church that meets at Bethel. Sadly, for some of 2021, the effects of the COVID 19 pandemic and the various lockdown situations, our services and outreach community activities were stopped until felt safe to restart. We continued to hold our Sunday serves but not live, but through the medium of Zoom, both morning and evening services. We kept very regular contact with the people in Church and with the Cornerstone in particular through a comprehensive Pastoral Care system, where the Pastoral Carers phoned or "visited" by standing on the drive to chat, and we supplied flowers, meals, cards, cakes where we could simply to keep in contact. All services are now restored to live with the addition of a streaming service that we offer for both morning and evening services, and other services where needed/requested and appropriate.

OBJECTIVES AND ACTIVITIES

Volunteers and donations

Each year, Bethel relies upon the help of willing volunteers within the church for the running of its various activities. This is not valued in the financial statements, but it is estimated that this would be equivalent to 60 regular volunteers providing 5,466 hours each year, plus 75 volunteers to run each of the Summer and Christmas fayres, providing the equivalent of well over 1,000 hours each year. If these were valued at the national minimum wage rate, the value of these services to Bethel would be over £60,000.

We thank everyone for their time in helping Bethel to provide the services and facilities that it does in furtherance of its aims and objectives.

ACHIEVEMENT AND PERFORMANCE

For the year 2021, the church that meets at Bethel has been continually working to realize the vision "to turn the lost into the found and the faithless into the faithful" but due to the restrictions caused by COVID 19, all the user groups and indeed services were suspended live until it was safe to reinstate large groups of people being together in Church. All services and groups are now restored to live with the additional facility of offering live and recorded streaming of all services. User groups which occupy Bethel Chapel's purpose-built multi-functional centre include Little Acorns Carer & Toddler group, Little Lambs Pre-school Centre, One Way Saturday Club, Cornerstone senior citizens luncheon club, Knit and Natter, Move it or Lose it exercise group and Pathfinders and Ice Breakers Sunday groups. Our purpose-built facilities enhance the service which Bethel can offer to the local community and afford opportunity for extension to these activities in addition to continuing the activities that have taken place for many years but in much better surroundings and purpose-built areas.

Bethel continues to seek to be the church in the community, for the community, by opening wide its doors and offering a range of activities from cradle to grave.

FINANCIAL REVIEW

Financial position

The charity has continued its good work and total incoming resources have increased slightly this year to £392,761 (2020 - £392,407). Costs have risen this year by £49,108 from £364,399 to £413,507. This has resulted in a deficit for the year of £20,746 (2021 - surplus of £28,008) and the accumulated reserves at the end of the year being £392,574 (2020 - £413,320).

Principal funding sources

Bethel Chapel runs financially from weekly donations from those attending Bethel Chapel, from other sources of income and from the surplus of any income over expenditure from the outreach groups, which operate throughout the year.

Investment policy

Bethel Chapel currently has no investment policy and any other money received over and above that which is required for day to day running, is held in the number 2 account which is interest bearing.

Reserves policy

Bethel Chapel currently has no reserves policy as largely income matches expenditure for most of the year with plans for a possible small surplus at the year-end.

Designated Funds

Designated funds are part of unrestricted reserves, but those which have been earmarked for a particular purpose. 10% of all offerings are set aside in a Tithe bank account to make specific donations to persons in need. Funds are set aside for future building renovation works in a designated fund bank account.

FUTURE PLANS

The future plans of Bethel Chapel are to maintain and expand the community work that we do, to work to begin new community ventures, and now that the building renovation work is complete, plans for re-plastering where necessary inside the Chapel have been completed and redecoration has been done.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Bethel Chapel is constituted under a trust deed dated 14 May 1990, and is a registered charity in England & Wales.

Appointment of trustees

Trustees are appointed by the board of trustees and serve continuously. The trustees meet annually alone to review the annual accounts and then quarterly with additional representatives from Bethel Chapel, who together form a working group known as "The Team". Trustees also meet if a meeting is deemed necessary to deal with any issue that might arise that it is felt trustees should be aware of/make a decision regarding. New trustees are appointed by the current trustees, if deemed necessary, after consultation with the prospective trustee and after a unanimous trustee vote.

Key trustees and management remuneration

There is no principal trustee - they all have an equal voice.

Pastor Jill Berry has her remuneration agreed by the board of trustees at a rate that is considered appropriate to her activities within the church and the local community,

Mrs Anslow (manager of Little Lambs) also has her remuneration agreed by the board of trustees at a rate that is considered appropriate to her activities.

No other trustees receive remuneration and give their time freely. Remuneration and expenses are analysed in the notes to these accounts.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Ptr J Berry - Trustee

Independent Examiner's Report to the Trustees of
Bethel Chapel

Independent examiner's report to the trustees of Bethel Chapel

I report to the charity trustees on my examination of the accounts of Bethel Chapel (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Certified Accountant which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew James Smith
Chartered Certified Accountant
Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

Date:

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOMING RESOURCES FROM					
Voluntary income		195,652	18,238	213,890	212,383
Activities for generating funds - group income	2	178,833	-	178,833	179,648
Investment income	3	33	5	38	376
Total		374,518	18,243	392,761	392,407
RESOURCES EXPENDED ON					
Group expenses and donations		174,974	16,068	191,042	172,864
Charitable activities					
Support costs		121,478	2,723	124,201	110,377
Governance costs		98,264	-	98,264	81,158
Total		394,716	18,791	413,507	364,399
NET INCOME/(EXPENDITURE)		(20,198)	(548)	(20,746)	28,008
Transfers between funds	13	543	(543)	-	-
Net movement in funds		(19,655)	(1,091)	(20,746)	28,008
RECONCILIATION OF FUNDS					
Total funds brought forward		410,882	2,438	413,320	385,312
TOTAL FUNDS CARRIED FORWARD		391,227	1,347	392,574	413,320

Bethel Chapel

Balance Sheet

31 December 2021

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	8	382,062	123	382,185	383,532
CURRENT ASSETS					
Debtors	9	5,951	266	6,217	4,830
Cash at bank and in hand		20,424	958	21,382	47,492
		<u>26,375</u>	<u>1,224</u>	<u>27,599</u>	<u>52,322</u>
CREDITORS					
Amounts falling due within one year	10	(8,993)	-	(8,993)	(11,991)
NET CURRENT ASSETS		<u>17,382</u>	<u>1,224</u>	<u>18,606</u>	<u>40,331</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		399,444	1,347	400,791	423,863
CREDITORS					
Amounts falling due after more than one year	11	(8,217)	-	(8,217)	(10,543)
NET ASSETS		<u>391,227</u>	<u>1,347</u>	<u>392,574</u>	<u>413,320</u>
FUNDS	13				
Unrestricted funds				391,227	410,882
Restricted funds				<u>1,347</u>	<u>2,438</u>
TOTAL FUNDS				<u>392,574</u>	<u>413,320</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
Ptr J Berry - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in £ sterling, rounded to £1.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants

Government grants are recognised at the point that they are receivable and there is reasonable assurance that the company will comply with the conditions attached to them. They are valued at the consideration received or to be received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 0%
Community facilities	- 2% on cost
Equipment	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

No depreciation is provided on freehold property as in the opinion of the trustees there has been an increase in the value of the church building between the date of purchase and the balance sheet date.

The carrying values of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Debtors and creditors with no stated interest rate receivable or payable are recorded at their transaction price. Any basic financial instruments are recognised at amortised cost using the effective interest method.

Donated goods and services

Due to the small size of church volunteers and donations, these goods and services are not valued in the financial statements as it is considered that the cost of doing so would be out of proportion to the benefit derived.

2. ACTIVITIES FOR GENERATING FUNDS - GROUP INCOME

	31.12.21	31.12.20
	£	£
One way	-	182
Little lambs	171,607	176,149
Toddlers	788	381
Cornerstones	1,772	1,217
Craft and Chat	-	83
Knit and Natter	61	65
Charity shop	4,537	1,571
Move it or lose it	68	-
	<u>178,833</u>	<u>179,648</u>

3. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Rents received	-	300
Bank interest receivable	38	76
	<u>38</u>	<u>376</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

4. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.21	31.12.20
	£	£
Trustees' salaries	104,046	70,685
Trustees' social security	9,042	5,653
Trustees' pensions paid	2,299	1,576
	<u>115,387</u>	<u>77,914</u>

The trustees of the charity are its key management personnel. Remuneration payments regarding the following trustees were made as below:

Trustee	Details	31.3.21	31.3.21
		£	£
Pastor Jill Berry	Remuneration, NI & pension	67,428	51,196
Miss Jane Hodges	Remuneration, NI & pension	21,081	-
Mrs Jennifer Mary Anslow	Remuneration, NI & pension	26,878	26,718
		<u>115,387</u>	<u>77,914</u>

Trustees' expenses

	31.12.21	31.12.20
	£	£
Trustees' expenses	<u>2,000</u>	<u>2,677</u>

The above expense payments were made to Pastor Jill Berry.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.21
Little Lambs	15	15
Church	5	6
	<u>20</u>	<u>21</u>

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOMING RESOURCES FROM			
Voluntary income	197,210	15,173	212,383
Activities for generating funds - group income	179,648	-	179,648
Investment income	373	3	376
Total	377,231	15,176	392,407
RESOURCES EXPENDED ON			
Group expenses and donations	160,913	11,951	172,864
Charitable activities			
Support costs	105,903	4,474	110,377
Governance costs	81,158	-	81,158
Total	347,974	16,425	364,399
NET INCOME/(EXPENDITURE)	29,257	(1,249)	28,008
Transfers between funds	(2,315)	2,315	-
Net movement in funds	26,942	1,066	28,008
RECONCILIATION OF FUNDS			
Total funds brought forward	383,940	1,372	385,312
TOTAL FUNDS CARRIED FORWARD	410,882	2,438	413,320

7. DONATED GOODS AND SERVICES

As part of membership of the church there are a number of willing volunteers who help in the running of the various church activities and services. The charity benefits from these services but does not recognise the value of these in its financial statements.

The church also obtains donations of clothes and furniture which it then donates to those in need. Due to the size and nature of these, these are not valued in the financial statements, the cost of doing so outweighing the benefit.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

8. TANGIBLE FIXED ASSETS

	Freehold property £	Community facilities £	Equipment £
COST			
At 1 January 2021	103,570	410,353	47,642
Additions	-	-	6,870
Disposals	-	-	(23,281)
At 31 December 2021	103,570	410,353	31,231
DEPRECIATION			
At 1 January 2021	-	156,426	37,620
Charge for year	-	8,207	2,515
Eliminated on disposal	-	-	(23,281)
At 31 December 2021	-	164,633	16,854
NET BOOK VALUE			
At 31 December 2021	103,570	245,720	14,377
At 31 December 2020	103,570	253,927	10,022
	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 January 2021	50,461	47,582	659,608
Additions	4,194	1,800	12,864
Disposals	(42,956)	(1,000)	(67,237)
At 31 December 2021	11,699	48,382	605,235
DEPRECIATION			
At 1 January 2021	49,035	32,995	276,076
Charge for year	284	3,098	14,104
Eliminated on disposal	(42,956)	(893)	(67,130)
At 31 December 2021	6,363	35,200	223,050
NET BOOK VALUE			
At 31 December 2021	5,336	13,182	382,185
At 31 December 2020	1,426	14,587	383,532

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

8. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 January 2021 and 31 December 2021	14,964
DEPRECIATION	
At 1 January 2021	1,496
Charge for year	2,646
At 31 December 2021	4,142
NET BOOK VALUE	
At 31 December 2021	10,822
At 31 December 2020	13,468

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Accrued income	4,347	3,034
Prepayments	1,870	1,796
	<u>6,217</u>	<u>4,830</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Hire purchase (see note 12)	2,325	2,325
Taxation and social security	4,778	7,833
Other creditors	1,890	1,833
	<u>8,993</u>	<u>11,991</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21	31.12.20
	£	£
Hire purchase (see note 12)	8,217	10,543
	<u>8,217</u>	<u>10,543</u>

12. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	31.12.21	31.12.20
	£	£
Net obligations repayable:		
Within one year	2,325	2,325
Between one and five years	8,217	10,543
	<u>10,542</u>	<u>12,868</u>
	Non-cancellable operating leases	
	31.12.21	31.12.20
	£	£
Within one year	1,574	1,574
Between one and five years	787	2,362
	<u>2,361</u>	<u>3,936</u>

13. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	Transfers between funds	At 31.12.21
	£	£	£	£
Unrestricted funds				
General fund	410,882	(20,198)	543	391,227
Restricted funds				
Tithe fund	1,357	1,677	(2,596)	438
Restoration fund	666	498	(644)	520
Minibus fund	415	(2,723)	2,697	389
	<u>2,438</u>	<u>(548)</u>	<u>(543)</u>	<u>1,347</u>
TOTAL FUNDS	<u>413,320</u>	<u>(20,746)</u>	<u>-</u>	<u>392,574</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	374,518	(394,716)	(20,198)
Restricted funds			
Tithe fund	17,745	(16,068)	1,677
Restoration fund	498	-	498
Minibus fund	-	(2,723)	(2,723)
	<u>18,243</u>	<u>(18,791)</u>	<u>(548)</u>
TOTAL FUNDS	<u><u>392,761</u></u>	<u><u>(413,507)</u></u>	<u><u>(20,746)</u></u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	383,940	29,257	(2,315)	410,882
Restricted funds				
Tithe fund	475	2,926	(2,044)	1,357
Restoration fund	403	293	(30)	666
Minibus fund	494	(4,468)	4,389	415
	<u>1,372</u>	<u>(1,249)</u>	<u>2,315</u>	<u>2,438</u>
TOTAL FUNDS	<u><u>385,312</u></u>	<u><u>28,008</u></u>	<u><u>-</u></u>	<u><u>413,320</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	377,231	(347,974)	29,257
Restricted funds			
Tithe fund	14,877	(11,951)	2,926
Restoration fund	293	-	293
Minibus fund	6	(4,474)	(4,468)
	<u>15,176</u>	<u>(16,425)</u>	<u>(1,249)</u>
TOTAL FUNDS	<u>392,407</u>	<u>(364,399)</u>	<u>28,008</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	383,940	9,059	(1,772)	391,227
Restricted funds				
Tithe fund	475	4,603	(4,640)	438
Restoration fund	403	791	(674)	520
Minibus fund	494	(7,191)	7,086	389
	<u>1,372</u>	<u>(1,797)</u>	<u>1,772</u>	<u>1,347</u>
TOTAL FUNDS	<u>385,312</u>	<u>7,262</u>	<u>-</u>	<u>392,574</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	751,749	(742,690)	9,059
Restricted funds			
Tithe fund	32,622	(28,019)	4,603
Restoration fund	791	-	791
Minibus fund	6	(7,197)	(7,191)
	33,419	(35,216)	(1,797)
TOTAL FUNDS			
	785,168	(777,906)	7,262

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
INCOMING RESOURCES		
Voluntary income		
Income from Minibus	-	6
General donations	8,823	320
Income from general fund raisers	960	4,684
Offerings	73,385	75,082
Specific donations	1,134	639
Income from fairs	18,816	4,491
Weddings, Christenings and funerals	88,926	96,970
Covenanted income	18,988	20,554
Grants received	2,858	9,637
	213,890	212,383
Activities for generating funds - group income		
One way	-	182
Little lambs	171,607	176,149
Toddlers	788	381
Cornerstones	1,772	1,217
Craft and Chat	-	83
Knit and Natter	61	65
Charity shop	4,537	1,571
Move it or lose it	68	-
	178,833	179,648
Investment income		
Rents received	-	300
Bank interest receivable	38	76
	38	376
Total incoming resources		
	392,761	392,407
RESOURCES EXPENDED		
Group expenses		
Trustees' salaries	24,686	24,685
Trustees' social security	1,638	1,495
Trustees' pensions paid	553	538
Prize giving	213	157
Pathfinders	125	467
Ice breakers	1	120
Carried forward	27,216	27,462

Bethel Chapel

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
Group expenses		
Brought forward	27,216	27,462
General childrens work	376	1,841
One way	-	40
Little lambs	137,505	124,195
Toddlers	71	5
Cornerstones	1,727	1,004
Charity shop	5,415	6,366
	172,310	160,913
 Donations		
Donations	18,732	11,951
 Support costs		
 Support costs		
Trustees' salaries	18,953	-
Trustees' social security	1,700	-
Trustees' pensions paid	428	-
Wages	53,483	61,153
Social security	1,869	2,387
Pensions	770	832
Rates and insurance	2,234	2,057
Advertising	22	22
Light and heat	5,890	5,268
Telephone	1,266	4,173
Postage and stationery	3,070	3,153
Cleaning	-	890
Household expenses	189	285
Special services and events	234	299
Music tracts and outreach	260	397
Fund raising costs	890	1,000
Subscriptions	191	318
Motor expenses	7,522	7,889
Licences	1,643	1,286
Restoration	6,182	5,357
Child protection	1,035	1,804
Ground/gardening	3,595	490
Pastoral care	1,186	355
Depreciation of tangible fixed assets	11,589	11,150
(Profit) / loss on sale of tangible fixed assets	-	(188)
	124,201	110,377
 Governance costs		
Trustees' salaries	60,407	46,000
Carried forward	60,407	46,000

Bethel Chapel

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
Governance costs		
Brought forward	60,407	46,000
Trustees' social security	5,704	4,158
Trustees' pensions paid	1,318	1,038
Trustees' expenses	2,000	2,677
Social security	604	527
Equipment lease	1,574	1,180
Rates and insurance	785	685
Light and heat	1,964	1,756
Telephone	799	948
Postage and stationery	7,846	7,184
Household expenses	315	917
Computer costs	2,689	3,266
Bank charges	934	909
Accountancy	2,730	2,190
Legal fees	5,526	4,848
Depreciation of tangible fixed assets	2,515	2,507
Loss on sale of tangible fixed assets	107	-
Hire purchase	447	368
	98,264	81,158
Total resources expended	413,507	364,399
Net (expenditure)/income	<u>(20,746)</u>	<u>28,008</u>

BETHEL CHAPEL

England & Wales - Charity number 1001260

Accounts

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Report of the Trustees and
Financial Statements for the Year Ended 31 December 2021
for
Bethel Chapel

Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

Bethel Chapel

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for the Year Ended 31 December 2021

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TRUSTEES

Mrs G A Harvey
Mr J B Wilding
Mr P D C Whitehouse (resigned 10.3.21)
Mrs S Whitehouse (resigned 10.3.21)
Mr A Parkes
Mrs S Wilding (resigned 10.3.21)
Mrs J M Anslow
Ms P Hazlehurst
Ms S L Parkes (appointed 1.3.21)
Ms J Rowan (appointed 10.3.21)
Miss J Hodges (appointed 10.3.21)
Ms J Shilton (appointed 10.6.21)

PRINCIPAL ADDRESS

Hill Street
Wollescote
Stourbridge
West Midlands
DY9 8TL

REGISTERED CHARITY NUMBER 1001260

INDEPENDENT EXAMINER

Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable Objects, Aim and Intended Impact

The objects of the charity are:

- the advancement of the Christian faith
- the relief of persons who are in conditions of need, hardship or distress or who are aged or sick
- the advancement of education.

Our vision is to turn the lost into the found and the faithless into the faithful, and this is our aim as we work in the local community.

Objectives for the Year

To work in the local community, offering facilities to reach the people on a daily basis enriching the life of the community.

Public benefit

Our main activities and who we try to help are described in this report. All our charitable activities focus on the promotion of the Christian faith and to help and work alongside all other people. We work to further our charitable purposes for the public benefit. We have referred to the guidance contained in the Charity's Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities.

Social investments

We have several outreach groups such as Parent and Toddlers (Little Acorns), Little Lambs Pre-School Centre, One Way Club, Cornerstone Senior Citizens Luncheon Club, Knit & Natter, Move it or Lose it which offer the facilities to the community.

Grant Making Policy

Bethel Chapel currently gives out no grants but gives donations from the Tithe account to worthy causes on a monthly basis and as and where needed. These are decided upon by the Trustees and a management committee - (TEAM).

During the year we collect small pieces of furniture, ornaments, goods etc from various sources which is then redistributed free of charge to people in need, especially for example, if they are setting up home. We now rent two units where we store these pieces of furniture. We have also been gifted the use of a shop in Quarry Bank High Street that we have turned into Bethel Treasures Heaven Scent, which is serving as a Charity Shop type outlet. Goods are donated from many various people, they are taken to our units at JV Kendrick in Cemetery Road Lye, where they are sorted and stored until needed to restock the shop.

Activities of the year

The work of Bethel Chapel consists of Sunday services, weekday activities and daily work in the local community through the people who make up the church that meets at Bethel. Sadly, for some of 2021, the effects of the COVID 19 pandemic and the various lockdown situations, our services and outreach community activities were stopped until felt safe to restart. We continued to hold our Sunday serves but not live, but through the medium of Zoom, both morning and evening services. We kept very regular contact with the people in Church and with the Cornerstone in particular through a comprehensive Pastoral Care system, where the Pastoral Carers phoned or "visited" by standing on the drive to chat, and we supplied flowers, meals, cards, cakes where we could simply to keep in contact. All services are now restored to live with the addition of a streaming service that we offer for both morning and evening services, and other services where needed/requested and appropriate.

OBJECTIVES AND ACTIVITIES

Volunteers and donations

Each year, Bethel relies upon the help of willing volunteers within the church for the running of its various activities. This is not valued in the financial statements, but it is estimated that this would be equivalent to 60 regular volunteers providing 5,466 hours each year, plus 75 volunteers to run each of the Summer and Christmas fayres, providing the equivalent of well over 1,000 hours each year. If these were valued at the national minimum wage rate, the value of these services to Bethel would be over £60,000.

We thank everyone for their time in helping Bethel to provide the services and facilities that it does in furtherance of its aims and objectives.

ACHIEVEMENT AND PERFORMANCE

For the year 2021, the church that meets at Bethel has been continually working to realize the vision "to turn the lost into the found and the faithless into the faithful" but due to the restrictions caused by COVID 19, all the user groups and indeed services were suspended live until it was safe to reinstate large groups of people being together in Church. All services and groups are now restored to live with the additional facility of offering live and recorded streaming of all services. User groups which occupy Bethel Chapel's purpose-built multi-functional centre include Little Acorns Carer & Toddler group, Little Lambs Pre-school Centre, One Way Saturday Club, Cornerstone senior citizens luncheon club, Knit and Natter, Move it or Lose it exercise group and Pathfinders and Ice Breakers Sunday groups. Our purpose-built facilities enhance the service which Bethel can offer to the local community and afford opportunity for extension to these activities in addition to continuing the activities that have taken place for many years but in much better surroundings and purpose-built areas.

Bethel continues to seek to be the church in the community, for the community, by opening wide its doors and offering a range of activities from cradle to grave.

FINANCIAL REVIEW

Financial position

The charity has continued its good work and total incoming resources have increased slightly this year to £392,761 (2020 - £392,407). Costs have risen this year by £49,108 from £364,399 to £413,507. This has resulted in a deficit for the year of £20,746 (2021 - surplus of £28,008) and the accumulated reserves at the end of the year being £392,574 (2020 - £413,320).

Principal funding sources

Bethel Chapel runs financially from weekly donations from those attending Bethel Chapel, from other sources of income and from the surplus of any income over expenditure from the outreach groups, which operate throughout the year.

Investment policy

Bethel Chapel currently has no investment policy and any other money received over and above that which is required for day to day running, is held in the number 2 account which is interest bearing.

Reserves policy

Bethel Chapel currently has no reserves policy as largely income matches expenditure for most of the year with plans for a possible small surplus at the year-end.

Designated Funds

Designated funds are part of unrestricted reserves, but those which have been earmarked for a particular purpose. 10% of all offerings are set aside in a Tithe bank account to make specific donations to persons in need. Funds are set aside for future building renovation works in a designated fund bank account.

FUTURE PLANS

The future plans of Bethel Chapel are to maintain and expand the community work that we do, to work to begin new community ventures, and now that the building renovation work is complete, plans for re-plastering where necessary inside the Chapel have been completed and redecoration has been done.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Bethel Chapel is constituted under a trust deed dated 14 May 1990, and is a registered charity in England & Wales.

Appointment of trustees

Trustees are appointed by the board of trustees and serve continuously. The trustees meet annually alone to review the annual accounts and then quarterly with additional representatives from Bethel Chapel, who together form a working group known as "The Team". Trustees also meet if a meeting is deemed necessary to deal with any issue that might arise that it is felt trustees should be aware of/make a decision regarding. New trustees are appointed by the current trustees, if deemed necessary, after consultation with the prospective trustee and after a unanimous trustee vote.

Key trustees and management remuneration

There is no principal trustee - they all have an equal voice.

Pastor Jill Berry has her remuneration agreed by the board of trustees at a rate that is considered appropriate to her activities within the church and the local community,

Mrs Anslow (manager of Little Lambs) also has her remuneration agreed by the board of trustees at a rate that is considered appropriate to her activities.

No other trustees receive remuneration and give their time freely. Remuneration and expenses are analysed in the notes to these accounts.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Ptr J Berry - Trustee

Independent Examiner's Report to the Trustees of
Bethel Chapel

Independent examiner's report to the trustees of Bethel Chapel

I report to the charity trustees on my examination of the accounts of Bethel Chapel (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Certified Accountant which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew James Smith
Chartered Certified Accountant
Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

Date:

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOMING RESOURCES FROM					
Voluntary income		195,652	18,238	213,890	212,383
Activities for generating funds - group income	2	178,833	-	178,833	179,648
Investment income	3	33	5	38	376
Total		374,518	18,243	392,761	392,407
RESOURCES EXPENDED ON					
Group expenses and donations		174,974	16,068	191,042	172,864
Charitable activities					
Support costs		121,478	2,723	124,201	110,377
Governance costs		98,264	-	98,264	81,158
Total		394,716	18,791	413,507	364,399
NET INCOME/(EXPENDITURE)		(20,198)	(548)	(20,746)	28,008
Transfers between funds	13	543	(543)	-	-
Net movement in funds		(19,655)	(1,091)	(20,746)	28,008
RECONCILIATION OF FUNDS					
Total funds brought forward		410,882	2,438	413,320	385,312
TOTAL FUNDS CARRIED FORWARD		391,227	1,347	392,574	413,320

Bethel Chapel

Balance Sheet

31 December 2021

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	8	382,062	123	382,185	383,532
CURRENT ASSETS					
Debtors	9	5,951	266	6,217	4,830
Cash at bank and in hand		20,424	958	21,382	47,492
		<u>26,375</u>	<u>1,224</u>	<u>27,599</u>	<u>52,322</u>
CREDITORS					
Amounts falling due within one year	10	(8,993)	-	(8,993)	(11,991)
NET CURRENT ASSETS		<u>17,382</u>	<u>1,224</u>	<u>18,606</u>	<u>40,331</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		399,444	1,347	400,791	423,863
CREDITORS					
Amounts falling due after more than one year	11	(8,217)	-	(8,217)	(10,543)
NET ASSETS		<u>391,227</u>	<u>1,347</u>	<u>392,574</u>	<u>413,320</u>
FUNDS	13				
Unrestricted funds				391,227	410,882
Restricted funds				<u>1,347</u>	<u>2,438</u>
TOTAL FUNDS				<u>392,574</u>	<u>413,320</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
Ptr J Berry - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in £ sterling, rounded to £1.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants

Government grants are recognised at the point that they are receivable and there is reasonable assurance that the company will comply with the conditions attached to them. They are valued at the consideration received or to be received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 0%
Community facilities	- 2% on cost
Equipment	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

No depreciation is provided on freehold property as in the opinion of the trustees there has been an increase in the value of the church building between the date of purchase and the balance sheet date.

The carrying values of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Debtors and creditors with no stated interest rate receivable or payable are recorded at their transaction price. Any basic financial instruments are recognised at amortised cost using the effective interest method.

Donated goods and services

Due to the small size of church volunteers and donations, these goods and services are not valued in the financial statements as it is considered that the cost of doing so would be out of proportion to the benefit derived.

2. ACTIVITIES FOR GENERATING FUNDS - GROUP INCOME

	31.12.21	31.12.20
	£	£
One way	-	182
Little lambs	171,607	176,149
Toddlers	788	381
Cornerstones	1,772	1,217
Craft and Chat	-	83
Knit and Natter	61	65
Charity shop	4,537	1,571
Move it or lose it	68	-
	<u>178,833</u>	<u>179,648</u>

3. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Rents received	-	300
Bank interest receivable	38	76
	<u>38</u>	<u>376</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

4. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.21	31.12.20
	£	£
Trustees' salaries	104,046	70,685
Trustees' social security	9,042	5,653
Trustees' pensions paid	2,299	1,576
	<u>115,387</u>	<u>77,914</u>

The trustees of the charity are its key management personnel. Remuneration payments regarding the following trustees were made as below:

Trustee	Details	31.3.21	31.3.21
		£	£
Pastor Jill Berry	Remuneration, NI & pension	67,428	51,196
Miss Jane Hodges	Remuneration, NI & pension	21,081	-
Mrs Jennifer Mary Anslow	Remuneration, NI & pension	26,878	26,718
		<u>115,387</u>	<u>77,914</u>

Trustees' expenses

	31.12.21	31.12.20
	£	£
Trustees' expenses	<u>2,000</u>	<u>2,677</u>

The above expense payments were made to Pastor Jill Berry.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.21
Little Lambs	15	15
Church	5	6
	<u>20</u>	<u>21</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOMING RESOURCES FROM			
Voluntary income	197,210	15,173	212,383
Activities for generating funds - group income	179,648	-	179,648
Investment income	373	3	376
Total	377,231	15,176	392,407
RESOURCES EXPENDED ON			
Group expenses and donations	160,913	11,951	172,864
Charitable activities			
Support costs	105,903	4,474	110,377
Governance costs	81,158	-	81,158
Total	347,974	16,425	364,399
NET INCOME/(EXPENDITURE)	29,257	(1,249)	28,008
Transfers between funds	(2,315)	2,315	-
Net movement in funds	26,942	1,066	28,008
RECONCILIATION OF FUNDS			
Total funds brought forward	383,940	1,372	385,312
TOTAL FUNDS CARRIED FORWARD	410,882	2,438	413,320

7. DONATED GOODS AND SERVICES

As part of membership of the church there are a number of willing volunteers who help in the running of the various church activities and services. The charity benefits from these services but does not recognise the value of these in its financial statements.

The church also obtains donations of clothes and furniture which it then donates to those in need. Due to the size and nature of these, these are not valued in the financial statements, the cost of doing so outweighing the benefit.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

8. TANGIBLE FIXED ASSETS

	Freehold property £	Community facilities £	Equipment £
COST			
At 1 January 2021	103,570	410,353	47,642
Additions	-	-	6,870
Disposals	-	-	(23,281)
At 31 December 2021	103,570	410,353	31,231
DEPRECIATION			
At 1 January 2021	-	156,426	37,620
Charge for year	-	8,207	2,515
Eliminated on disposal	-	-	(23,281)
At 31 December 2021	-	164,633	16,854
NET BOOK VALUE			
At 31 December 2021	103,570	245,720	14,377
At 31 December 2020	103,570	253,927	10,022
	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 January 2021	50,461	47,582	659,608
Additions	4,194	1,800	12,864
Disposals	(42,956)	(1,000)	(67,237)
At 31 December 2021	11,699	48,382	605,235
DEPRECIATION			
At 1 January 2021	49,035	32,995	276,076
Charge for year	284	3,098	14,104
Eliminated on disposal	(42,956)	(893)	(67,130)
At 31 December 2021	6,363	35,200	223,050
NET BOOK VALUE			
At 31 December 2021	5,336	13,182	382,185
At 31 December 2020	1,426	14,587	383,532

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

8. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 January 2021 and 31 December 2021	14,964
DEPRECIATION	
At 1 January 2021	1,496
Charge for year	2,646
At 31 December 2021	4,142
NET BOOK VALUE	
At 31 December 2021	10,822
At 31 December 2020	13,468

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Accrued income	4,347	3,034
Prepayments	1,870	1,796
	<u>6,217</u>	<u>4,830</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Hire purchase (see note 12)	2,325	2,325
Taxation and social security	4,778	7,833
Other creditors	1,890	1,833
	<u>8,993</u>	<u>11,991</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21	31.12.20
	£	£
Hire purchase (see note 12)	8,217	10,543
	<u>8,217</u>	<u>10,543</u>

12. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	31.12.21	31.12.20
	£	£
Net obligations repayable:		
Within one year	2,325	2,325
Between one and five years	8,217	10,543
	<u>10,542</u>	<u>12,868</u>
	Non-cancellable operating leases	
	31.12.21	31.12.20
	£	£
Within one year	1,574	1,574
Between one and five years	787	2,362
	<u>2,361</u>	<u>3,936</u>

13. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	Transfers between funds	At 31.12.21
	£	£	£	£
Unrestricted funds				
General fund	410,882	(20,198)	543	391,227
Restricted funds				
Tithe fund	1,357	1,677	(2,596)	438
Restoration fund	666	498	(644)	520
Minibus fund	415	(2,723)	2,697	389
	<u>2,438</u>	<u>(548)</u>	<u>(543)</u>	<u>1,347</u>
TOTAL FUNDS	<u>413,320</u>	<u>(20,746)</u>	<u>-</u>	<u>392,574</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	374,518	(394,716)	(20,198)
Restricted funds			
Tithe fund	17,745	(16,068)	1,677
Restoration fund	498	-	498
Minibus fund	-	(2,723)	(2,723)
	<u>18,243</u>	<u>(18,791)</u>	<u>(548)</u>
TOTAL FUNDS	<u><u>392,761</u></u>	<u><u>(413,507)</u></u>	<u><u>(20,746)</u></u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	383,940	29,257	(2,315)	410,882
Restricted funds				
Tithe fund	475	2,926	(2,044)	1,357
Restoration fund	403	293	(30)	666
Minibus fund	494	(4,468)	4,389	415
	<u>1,372</u>	<u>(1,249)</u>	<u>2,315</u>	<u>2,438</u>
TOTAL FUNDS	<u><u>385,312</u></u>	<u><u>28,008</u></u>	<u><u>-</u></u>	<u><u>413,320</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	377,231	(347,974)	29,257
Restricted funds			
Tithe fund	14,877	(11,951)	2,926
Restoration fund	293	-	293
Minibus fund	6	(4,474)	(4,468)
	<u>15,176</u>	<u>(16,425)</u>	<u>(1,249)</u>
TOTAL FUNDS	<u><u>392,407</u></u>	<u><u>(364,399)</u></u>	<u><u>28,008</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	383,940	9,059	(1,772)	391,227
Restricted funds				
Tithe fund	475	4,603	(4,640)	438
Restoration fund	403	791	(674)	520
Minibus fund	494	(7,191)	7,086	389
	<u>1,372</u>	<u>(1,797)</u>	<u>1,772</u>	<u>1,347</u>
TOTAL FUNDS	<u><u>385,312</u></u>	<u><u>7,262</u></u>	<u><u>-</u></u>	<u><u>392,574</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	751,749	(742,690)	9,059
Restricted funds			
Tithe fund	32,622	(28,019)	4,603
Restoration fund	791	-	791
Minibus fund	6	(7,197)	(7,191)
	33,419	(35,216)	(1,797)
TOTAL FUNDS			
	785,168	(777,906)	7,262

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
INCOMING RESOURCES		
Voluntary income		
Income from Minibus	-	6
General donations	8,823	320
Income from general fund raisers	960	4,684
Offerings	73,385	75,082
Specific donations	1,134	639
Income from fairs	18,816	4,491
Weddings, Christenings and funerals	88,926	96,970
Covenanted income	18,988	20,554
Grants received	2,858	9,637
	213,890	212,383
Activities for generating funds - group income		
One way	-	182
Little lambs	171,607	176,149
Toddlers	788	381
Cornerstones	1,772	1,217
Craft and Chat	-	83
Knit and Natter	61	65
Charity shop	4,537	1,571
Move it or lose it	68	-
	178,833	179,648
Investment income		
Rents received	-	300
Bank interest receivable	38	76
	38	376
Total incoming resources		
	392,761	392,407
RESOURCES EXPENDED		
Group expenses		
Trustees' salaries	24,686	24,685
Trustees' social security	1,638	1,495
Trustees' pensions paid	553	538
Prize giving	213	157
Pathfinders	125	467
Ice breakers	1	120
Carried forward	27,216	27,462

Bethel Chapel

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
Group expenses		
Brought forward	27,216	27,462
General childrens work	376	1,841
One way	-	40
Little lambs	137,505	124,195
Toddlers	71	5
Cornerstones	1,727	1,004
Charity shop	5,415	6,366
	172,310	160,913
 Donations		
Donations	18,732	11,951
 Support costs		
 Support costs		
Trustees' salaries	18,953	-
Trustees' social security	1,700	-
Trustees' pensions paid	428	-
Wages	53,483	61,153
Social security	1,869	2,387
Pensions	770	832
Rates and insurance	2,234	2,057
Advertising	22	22
Light and heat	5,890	5,268
Telephone	1,266	4,173
Postage and stationery	3,070	3,153
Cleaning	-	890
Household expenses	189	285
Special services and events	234	299
Music tracts and outreach	260	397
Fund raising costs	890	1,000
Subscriptions	191	318
Motor expenses	7,522	7,889
Licences	1,643	1,286
Restoration	6,182	5,357
Child protection	1,035	1,804
Ground/gardening	3,595	490
Pastoral care	1,186	355
Depreciation of tangible fixed assets	11,589	11,150
(Profit) / loss on sale of tangible fixed assets	-	(188)
	124,201	110,377
 Governance costs		
Trustees' salaries	60,407	46,000
Carried forward	60,407	46,000

Bethel Chapel

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
Governance costs		
Brought forward	60,407	46,000
Trustees' social security	5,704	4,158
Trustees' pensions paid	1,318	1,038
Trustees' expenses	2,000	2,677
Social security	604	527
Equipment lease	1,574	1,180
Rates and insurance	785	685
Light and heat	1,964	1,756
Telephone	799	948
Postage and stationery	7,846	7,184
Household expenses	315	917
Computer costs	2,689	3,266
Bank charges	934	909
Accountancy	2,730	2,190
Legal fees	5,526	4,848
Depreciation of tangible fixed assets	2,515	2,507
Loss on sale of tangible fixed assets	107	-
Hire purchase	447	368
	98,264	81,158
Total resources expended	413,507	364,399
Net (expenditure)/income	<u>(20,746)</u>	<u>28,008</u>

BETHEL CHAPEL

England & Wales - Charity number 1001260

Accounts

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2020
for
Bethel Chapel

Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

Contents of the Financial Statements
for the Year Ended 31 December 2020

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Detailed Statement of Financial Activities	18 to 20

Bethel Chapel

Reference and Administrative Details
for the Year Ended 31 December 2020

TRUSTEES

Pastor J Berry
Mrs S E Bloomer (resigned 9.9.20)
Mrs G A Harvey
Mr J B Wilding
Mr P D C Whitehouse
Mrs S Whitehouse
Mr A Parkes
Mrs S Wilding
Mrs J M Anslow

PRINCIPAL ADDRESS

Hill Street
Wollescote
Stourbridge
West Midlands
DY9 8TL

REGISTERED CHARITY NUMBER 1001260

INDEPENDENT EXAMINER

Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable Objects, Aim and Intended Impact

The objects of the charity are:

- the advancement of the Christian faith
- the relief of persons who are in conditions of need, hardship or distress or who are aged or sick
- the advancement of education.

Our vision is to turn the lost into the found and the faithless into the faithful, and this is our aim as we work in the local community.

Objectives for the Year

To work in the local community, offering facilities to reach the people on a daily basis enriching the life of the community.

Public benefit

Our main activities and who we try to help are described in this report. All our charitable activities focus on the promotion of the Christian faith and to help and work alongside all other people. We work to further our charitable purposes for the public benefit. We have referred to the guidance contained in the Charity's Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities.

Social investments

We have several outreach groups such as Parent and Toddlers (Little Acorns), Little Lambs Pre-School Centre, One Way Club, Cornerstone Senior Citizens Luncheon Club, Knit and Natter and Craft & Chat, Move it or Lose it which offer the facilities to the community.

Grant Making Policy

Bethel Chapel currently gives out no grants but gives donations from the Tithe account to worthy causes on a monthly basis and as and where needed. These are decided upon by the Trustees and a management committee - (TEAM).

During the year we collect small pieces of furniture, ornaments, goods etc from various sources which is then redistributed free of charge to people in need, especially for example, if they are setting up home. We now rent two units where we store these pieces of furniture. We have also been gifted the use of a shop in Quarry Bank High Street that we have turned into Bethel Treasures Heaven Scent, which is serving as a Charity Shop type outlet. Goods are donated from many various people, they are taken to our units at JV Kendrick in Cemetery Road Lye, where they are sorted and stored until needed to restock the shop.

Activities of the year

The work of Bethel Chapel consists of Sunday services, weekday activities and daily work in the local community through the people who make up the church that meets at Bethel. Sadly, for some of 2020, the effects of the COVID 19 pandemic and the various lockdown situations, our services and outreach community activities were stopped. We continued to hold our Sunday serves but not live, but through the medium of Zoom, both morning and evening services. We kept very regular contact with the people in Church and with the Cornerstone in particular through a comprehensive Pastoral Care system, where the Pastoral Carers phoned or "visited" by standing on the drive to chat, and we supplied flowers, meals, cards, cakes where we could simply to keep in contact.

OBJECTIVES AND ACTIVITIES

Volunteers and donations

Each year, Bethel relies upon the help of willing volunteers within the church for the running of its various activities. This is not valued in the financial statements, but it is estimated that this would be equivalent to 54 regular volunteers providing 5,466 hours each year, plus 75 volunteers to run each of the Summer and Christmas fayres, providing the equivalent of 1,050 hours each year. If these were valued at the national minimum wage rate of £8.21 the value of these services to Bethel would be in the region of £53,496.

We thank everyone for their time in helping Bethel to provide the services and facilities that it does in furtherance of its aims and objectives.

ACHIEVEMENT AND PERFORMANCE

For the year 2020, from March onwards, the church that meets at Bethel has been continually working to realize the vision "to turn the lost into the found and the faithless into the faithful" but due to the restrictions caused by COVID 19, all the user groups and indeed services have been suspended. User groups which occupy Bethel Chapel's purpose-built multi-functional centre include Little Acorns Carer & Toddler group, Little Lambs Pre-school Centre, One Way after school club, Cornerstone senior citizens luncheon club, Knit and Natter and Craft & Chat group, Move it or Lose it exercise group and Pathfinders and Ice Breakers Sunday groups. Our purpose-built facilities enhance the service which Bethel can offer to the local community and afford opportunity for extension to these activities in addition to continuing the activities that have taken place for many years but in much better surroundings and purpose-built areas.

Bethel continues to seek to be the church in the community, for the community, by opening wide its doors and offering a range of activities from cradle to grave.

FINANCIAL REVIEW

Financial position

The charity has continued its good work and total incoming resources have increased this year to £392,407 (2019 - £366,292). This is mainly due to an increase in the income from funerals, an unfortunate direct result of the COVID pandemic. Costs have been tightly controlled during the year so as to limit the effect on the reserves held and overall have reduced by £15,501 compared to last year. This has resulted in a surplus for the year of £28,008 (2019 - deficit of £13,608) and the accumulated reserves at the end of the year being £413,320 (2019 - £385,312).

Principal funding sources

Bethel Chapel runs financially from weekly donations from those attending Bethel Chapel, from other sources of income and from the surplus of any income over expenditure from the outreach groups, which operate throughout the year.

Investment policy

Bethel Chapel currently has no investment policy and any other money received over and above that which is required for day to day running, is held in the number 2 account which is interest bearing.

Reserves policy

Bethel Chapel currently has no reserves policy as largely income matches expenditure for most of the year with plans for a possible small surplus at the year-end.

Designated Funds

Designated funds are part of unrestricted reserves, but those which have been earmarked for a particular purpose. 10% of all offerings are set aside in a Tithe bank account to make specific donations to persons in need. Funds are set aside for future building renovation works in a designated fund bank account.

Bethel Chapel

Report of the Trustees for the Year Ended 31 December 2020

FUTURE PLANS

The future plans of Bethel Chapel are to maintain and expand the community work that we do, to work to begin new community ventures, and now that the building renovation work is complete, plans for re-plastering where necessary inside the Chapel have been completed and redecoration has been done.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Bethel Chapel is constituted under a trust deed dated 14 May 1990, and is a registered charity in England & Wales.

Appointment of trustees

Trustees are appointed by the board of trustees and serve continuously. The trustees meet annually alone to review the annual accounts and then quarterly with additional representatives from Bethel Chapel, who together form a working group known as "The Team". Trustees also meet if a meeting is deemed necessary to deal with any issue that might arise that it is felt trustees should be aware of/make a decision regarding. New trustees are appointed by the current trustees, if deemed necessary, after consultation with the prospective trustee and after a unanimous trustee vote.

Key trustees and management remuneration

There is no principal trustee - they all have an equal voice.

Pastor Jill Berry has her remuneration agreed by the board of trustees at a rate that is considered appropriate to her activities within the church and the local community,

Mrs Anslow (manager of Little Lambs) also has her remuneration agreed by the board of trustees at a rate that is considered appropriate to her activities.

No other trustees receive remuneration and give their time freely. Remuneration and expenses are analysed in the notes to these accounts.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Pastor J Berry - Trustee

Independent examiner's report to the trustees of Bethel Chapel

I report to the charity trustees on my examination of the accounts of Bethel Chapel (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Certified Accountant which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew James Smith
Chartered Certified Accountant
Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

Date:

Statement of Financial Activities
for the Year Ended 31 December 2020

	Notes	Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOMING RESOURCES FROM					
Voluntary income		197,210	15,173	212,383	186,034
Activities for generating funds - group income	2	179,648	-	179,648	180,217
Investment income	3	373	3	376	41
Total		377,231	15,176	392,407	366,292
RESOURCES EXPENDED ON					
Group expenses and donations		160,912	11,951	172,863	187,323
Charitable activities					
Support costs		108,600	1,777	110,377	114,064
Governance costs		81,159	-	81,159	78,513
Total		350,671	13,728	364,399	379,900
NET INCOME/(EXPENDITURE)		26,560	1,448	28,008	(13,608)
Transfers between funds	13	382	(382)	-	-
Net movement in funds		26,942	1,066	28,008	(13,608)
RECONCILIATION OF FUNDS					
Total funds brought forward		383,940	1,372	385,312	398,920
TOTAL FUNDS CARRIED FORWARD		410,882	2,438	413,320	385,312

Bethel Chapel

Statement of Financial Position

31 December 2020

	Notes	Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Tangible assets	8	383,378	154	383,532	388,912
CURRENT ASSETS					
Debtors	9	4,569	261	4,830	6,721
Cash at bank and in hand		45,469	2,023	47,492	6,446
		<u>50,038</u>	<u>2,284</u>	<u>52,322</u>	<u>13,167</u>
CREDITORS					
Amounts falling due within one year	10	(11,991)	-	(11,991)	(10,726)
NET CURRENT ASSETS		<u>38,047</u>	<u>2,284</u>	<u>40,331</u>	<u>2,441</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		421,425	2,438	423,863	391,353
CREDITORS					
Amounts falling due after more than one year	11	(10,543)	-	(10,543)	(6,041)
NET ASSETS		<u>410,882</u>	<u>2,438</u>	<u>413,320</u>	<u>385,312</u>
FUNDS	13				
Unrestricted funds				410,882	383,940
Restricted funds				2,438	1,372
TOTAL FUNDS				<u>413,320</u>	<u>385,312</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
Pastor J Berry - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in £ sterling, rounded to £1.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants

Government grants are recognised at the point that they are receivable and there is reasonable assurance that the company will comply with the conditions attached to them. They are valued at the consideration received or to be received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 0%
Community facilities	- 2% on cost
Equipment	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

No depreciation is provided on freehold property as in the opinion of the trustees there has been an increase in the value of the church building between the date of purchase and the balance sheet date.

The carrying values of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Debtors and creditors with no stated interest rate receivable or payable are recorded at their transaction price. Any basic financial instruments are recognised at amortised cost using the effective interest method.

Donated goods and services

Due to the small size of church volunteers and donations, these goods and services are not valued in the financial statements as it is considered that the cost of doing so would be out of proportion to the benefit derived.

2. ACTIVITIES FOR GENERATING FUNDS - GROUP INCOME

	31.12.20	31.12.19
	£	£
One way	182	783
Little lambs	176,149	172,508
Toddlers	381	903
Cornerstones	1,217	5,366
Tuck shop sales	-	4
Craft and Chat	83	333
Knit and Natter	65	320
Charity shop	1,571	-
	179,648	180,217

3. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Rents received	300	-
Bank interest receivable	76	41
	376	41

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

4. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.20	31.12.19
	£	£
Trustees' salaries	70,685	68,519
Trustees' social security	5,653	5,621
Trustees' pensions paid	1,576	1,301
	<u>77,914</u>	<u>75,441</u>

Trustees' expenses

	31.12.20	31.12.19
	£	£
Trustees' expenses	<u>2,677</u>	<u>1,856</u>

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Little Lambs	15	16
Church	6	5
	<u>21</u>	<u>21</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOMING RESOURCES FROM			
Voluntary income	178,420	7,614	186,034
Activities for generating funds - group income	180,217	-	180,217
Investment income	41	-	41
	<u>358,678</u>	<u>7,614</u>	<u>366,292</u>
Total			
	358,678	7,614	366,292
RESOURCES EXPENDED ON			
Group expenses and donations	174,705	12,618	187,323
Charitable activities			
Support costs	111,814	2,250	114,064
Governance costs	78,513	-	78,513
	<u>365,032</u>	<u>14,868</u>	<u>379,900</u>
Total			
	365,032	14,868	379,900
NET INCOME/(EXPENDITURE)	<u>(6,354)</u>	<u>(7,254)</u>	<u>(13,608)</u>

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Transfers between funds	902	(902)	-
Net movement in funds	(5,452)	(8,156)	(13,608)
RECONCILIATION OF FUNDS			
Total funds brought forward	389,392	9,528	398,920
TOTAL FUNDS CARRIED FORWARD	383,940	1,372	385,312

7. DONATED GOODS AND SERVICES

As part of membership of the church there are a number of willing volunteers who help in the running of the various church activities and services. The charity benefits from these services but does not recognise the value of these in its financial statements.

The church also obtains donations of clothes and furniture which it then donates to those in need. Due to the size and nature of these, these are not valued in the financial statements, the cost of doing so outweighing the benefit.

8. TANGIBLE FIXED ASSETS

	Freehold property £	Community facilities £	Equipment £
COST			
At 1 January 2020	103,570	410,353	47,017
Additions	-	-	625
Disposals	-	-	-
At 31 December 2020	103,570	410,353	47,642
DEPRECIATION			
At 1 January 2020	-	148,219	35,113
Charge for year	-	8,207	2,507
Eliminated on disposal	-	-	-
At 31 December 2020	-	156,426	37,620
NET BOOK VALUE			
At 31 December 2020	103,570	253,927	10,022
At 31 December 2019	103,570	262,134	11,904

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

8. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 January 2020	50,461	45,312	656,713
Additions	-	14,964	15,589
Disposals	-	(12,694)	(12,694)
At 31 December 2020	50,461	47,582	659,608
DEPRECIATION			
At 1 January 2020	48,680	35,789	267,801
Charge for year	355	2,588	13,657
Eliminated on disposal	-	(5,382)	(5,382)
At 31 December 2020	49,035	32,995	276,076
NET BOOK VALUE			
At 31 December 2020	1,426	14,587	383,532
At 31 December 2019	1,781	9,523	388,912

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 January 2020	12,694
Additions	14,964
Disposals	(12,694)
At 31 December 2020	14,964
DEPRECIATION	
At 1 January 2020	4,570
Charge for year	2,308
Eliminated on disposal	(5,382)
At 31 December 2020	1,496
NET BOOK VALUE	
At 31 December 2020	13,468
At 31 December 2019	8,124

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Accrued income	3,034	4,796
Prepayments	1,796	1,925
	<u>4,830</u>	<u>6,721</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Hire purchase (see note 12)	2,325	2,141
Taxation and social security	7,833	6,673
Other creditors	1,833	1,912
	<u>11,991</u>	<u>10,726</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.20	31.12.19
	£	£
Hire purchase (see note 12)	<u>10,543</u>	<u>6,041</u>

12. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	31.12.20	31.12.19
	£	£
Net obligations repayable:		
Within one year	2,325	2,141
Between one and five years	10,543	6,041
	<u>12,868</u>	<u>8,182</u>
	Non-cancellable operating leases	
	31.12.20	31.12.19
	£	£
Within one year	1,574	1,574
Between one and five years	787	3,936
	<u>2,361</u>	<u>5,510</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

13. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	383,940	26,560	382	410,882
Restricted funds				
Tithe fund	475	2,926	(2,044)	1,357
Restoration fund	403	293	(30)	666
Minibus fund	494	(1,771)	1,692	415
	<u>1,372</u>	<u>1,448</u>	<u>(382)</u>	<u>2,438</u>
TOTAL FUNDS	<u>385,312</u>	<u>28,008</u>	<u>-</u>	<u>413,320</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	377,231	(350,671)	26,560
Restricted funds			
Tithe fund	14,877	(11,951)	2,926
Restoration fund	293	-	293
Minibus fund	6	(1,777)	(1,771)
	<u>15,176</u>	<u>(13,728)</u>	<u>1,448</u>
TOTAL FUNDS	<u>392,407</u>	<u>(364,399)</u>	<u>28,008</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	389,392	(6,354)	902	383,940
Restricted funds				
Tithe fund	1,170	(5,613)	4,918	475
Restoration fund	8,117	-	(7,714)	403
Minibus fund	241	(1,641)	1,894	494
	<u>9,528</u>	<u>(7,254)</u>	<u>(902)</u>	<u>1,372</u>
TOTAL FUNDS	<u>398,920</u>	<u>(13,608)</u>	<u>-</u>	<u>385,312</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	358,678	(365,032)	(6,354)
Restricted funds			
Tithe fund	7,005	(12,618)	(5,613)
Minibus fund	609	(2,250)	(1,641)
	<u>7,614</u>	<u>(14,868)</u>	<u>(7,254)</u>
TOTAL FUNDS	<u>366,292</u>	<u>(379,900)</u>	<u>(13,608)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	389,392	20,206	1,284	410,882
Restricted funds				
Tithe fund	1,170	(2,687)	2,874	1,357
Restoration fund	8,117	293	(7,744)	666
Minibus fund	241	(3,412)	3,586	415
	<u>9,528</u>	<u>(5,806)</u>	<u>(1,284)</u>	<u>2,438</u>
TOTAL FUNDS	<u>398,920</u>	<u>14,400</u>	<u>-</u>	<u>413,320</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	735,909	(715,703)	20,206
Restricted funds			
Tithe fund	21,882	(24,569)	(2,687)
Restoration fund	293	-	293
Minibus fund	615	(4,027)	(3,412)
	<u>22,790</u>	<u>(28,596)</u>	<u>(5,806)</u>
TOTAL FUNDS	<u>758,699</u>	<u>(744,299)</u>	<u>14,400</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
INCOMING RESOURCES		
Voluntary income		
Income from Minibus	6	609
General donations	320	6,518
Income from general fund raisers	4,684	4,259
Offerings	75,082	70,045
Specific donations	639	4,215
Income from fairs	4,491	14,006
Weddings, Christenings and funerals	96,970	69,398
Covenanted income	20,554	15,914
Grants received	9,637	1,070
	212,383	186,034
Activities for generating funds - group income		
One way	182	783
Little lambs	176,149	172,508
Toddlers	381	903
Cornerstones	1,217	5,366
Tuck shop sales	-	4
Craft and Chat	83	333
Knit and Natter	65	320
Charity shop	1,571	-
	179,648	180,217
Investment income		
Rents received	300	-
Bank interest receivable	76	41
	376	41
Total incoming resources		
	392,407	366,292
RESOURCES EXPENDED		
Group expenses		
Trustees' salaries	24,685	24,346
Trustees' social security	1,495	1,689
Trustees' pensions paid	538	455
Prize giving	157	188
Pathfinders	467	507
Ice breakers	119	201
Carried forward	27,461	27,386

Bethel Chapel

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20	31.12.19
	£	£
Group expenses		
Brought forward	27,461	27,386
General childrens work	1,841	1,115
One way	40	224
Little lambs	124,195	140,847
Toddlers	5	131
Cornerstones	1,004	5,003
Charity shop	6,366	-
	160,912	174,706
 Donations		
Donations	11,951	12,617
 Support costs		
 Support costs		
Wages	61,153	62,568
Social security	2,387	3,042
Pensions	832	712
Rates and insurance	2,057	1,295
Advertising	22	47
Light and heat	5,268	5,251
Telephone	4,173	3,737
Postage and stationery	3,153	2,277
Cleaning	890	-
Household expenses	285	508
Special services and events	299	1,717
Music tracts and outreach	397	1,164
Fund raising costs	1,000	1,241
Subscriptions	318	304
Motor expenses	7,889	8,290
Training	-	159
Licences	1,286	1,140
Restoration	5,357	4,208
Child protection	1,804	2,421
Ground/gardening	490	864
Pastoral care	355	750
Depreciation of tangible fixed assets	11,150	11,901
(Profit) / loss on sale of tangible fixed assets	(188)	-
	110,377	113,596
 Governance costs		
Trustees' salaries	46,000	44,173
Trustees' social security	4,158	3,932
Carried forward	50,158	48,105

This page does not form part of the statutory financial statements

Bethel Chapel

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20	31.12.19
	£	£
Governance costs		
Brought forward	50,158	48,105
Trustees' pensions paid	1,038	846
Trustees' expenses	2,677	1,856
Wages	527	468
Equipment lease	1,181	1,574
Rates and insurance	685	432
Light and heat	1,756	1,570
Telephone	948	930
Postage and stationery	7,184	6,770
Sundries	-	6
Household expenses	917	1,899
Computer costs	3,266	3,088
Bank charges	909	674
Accountancy	2,190	1,902
Legal fees	4,848	4,880
Depreciation of tangible fixed assets	2,507	3,609
Hire purchase	368	372
	81,159	78,981
Total resources expended	364,399	379,900
Net income/(expenditure)	<u>28,008</u>	<u>(13,608)</u>