

PORTSMOUTH CHINESE ASSOCIATION FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

REGISTERED CHARITY NUMBER 1001230

PORTSMOUTH CHINESE ASSOCIATION

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EXAMINER'S REPORT

Independent Examiner's Report to the Trustees of Portsmouth Chinese Association

I report on the accounts of the Association for the year ended 31st July 2025, which are set out on pages 2 to 6.

Respective Responsibilities of Trustees and Examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7) (b) of The Act, whether particular matter have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which give me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

JS Accounting Consultant Limited
Chartered Certified Accountants
188A West Street,
Fareham
Hampshire

PO16 0HP



Date 15/09/2025

PORTSMOUTH CHINESE ASSOCIATION

Annual Report for the Year to 31st July 2025

The Managing Committee presents their Report for the year ended 31st July 2025.

The members of the Managing Committee during the year were:

Chairman	Mr A Choi
Vice-Chairman	Mr Z R Lin
First Vice-Chairman / Chinese Education Head Teacher	Ms S Y Li
Vice-Chairman / Dance Group Leader	Ms Z Zhang
Secretary	Ms Y Q Zhang
Treasurer	Ms M H Yang
Women's Group Leader / Senior Lunch Group Admin	Ms J Z Lai
Vice Secretary	Mr Y W Lin
Chinese Education Vice Head Teacher	Ms M L Zhou
Vice Welfare Officer	Ms G Z He
Vice Welfare Officer	Ms B Ma
Leisure & Recreation Leader / Senior Lunch Group Admin	Mr J Y He
Chinese Education Vice Head Teacher/Vice Treasurer	Mr J X Li
Women's Group Vice Leader	Ms Y Y Chen
Women's Group Vice Leader / Senior Lunch Group Admin	Ms H F Liu
Leisure & Recreation Vice Leader	Mr G X Lin
Welfare Vice Officer	Ms W Luo
Welfare Officer	Ms F M Zeng
Dance Group Vice Leader	Ms J H Qin
Dance Group Vice Leader	Ms M Zhao
Chinese School Admin	Ms L N Li
Chinese School Admin / Senior Lunch Group Admin	Mr C S Li

Managing Committee members are elected or appointed on an annual basis, with the officers being elected from membership of the Managing Committee.

The charity was established in and is registered with the Charity Commission, No 1001230. The charity's address is 208 Kingston Road, Portsmouth, Hampshire.

PORTSMOUTH CHINESE ASSOCIATION

Object, Organisation and Activities

The charity is established to promote the benefit of the inhabitants of the City of Portsmouth and its immediate neighbourhood and in particular its ethnic Chinese population without distinction of sex or of political religious or other opinions by associating the local authorities voluntary organisations and inhabitants in a common effort to advance education to give financial support to the poor and needy and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

To advance the education of the people of the City of Portsmouth and its immediate neighbourhood concerning China, its people, history, language and literature, its institutions, folklore and culture and its intellectual, artistic and economic life.

Review of Progress and Achievements

The association organised outings and festivals during the year which were very successful and enjoyable for the members. The activities include celebration for fund raising for Chinese New Year Celebration, International Women day, Children & Teenages Activities, X'mas Party, Spring Festival Party and other celebrations held for National Day Party etc.

Finances

The attached financial statements show the current state of the finance which the Committee considers to be sound

The charity's bankers are HSBC and Barclays Bank in Portsmouth.

The Independent Examiner is Mrs Jing Jing Song FCCA, JS Accounting consultant Limited at 188A West Street, Fareham, PO16 0HP

PORTSMOUTH CHINESE ASSOCIATION		
Statement of Financial Activities for the Year to 31 July 2025		
	2025	2024
Income	£	£
Memberships Fees	1,000	1,160
Donations	3,635	3,750
Grants	-	-
School Fees	42,687	30,423
Recreation Revenue	4,030	4,312
Bank Deposit Interest	-	-
Voluntary Worker's Contribution	-	-
Refund	-	-
Rent Income	9,000	8,250
Collection	-	-
Other Cash received	345	345
	60,696	48,239
Expenses		
Teachers Allowance	8,675	11,910
Printing, Postage and Stationery	1,224	3,153
Travelling	-	-
Sundry Expenses	951	1,143
Recreation Expenses	9,293	9,157
Accountancy Fees	-	207
Freehold Running Expenses	8,206	5,559
Rent Payment	13,875	13,230
Donations and Gifts	-	30
Repairs and Renewals	-	4,360
Member's Meeting Expenses	-	-
Membership Fees	-	-
Loss on Furniture & Fittings Revaluation	305	305
Refund School Fee/or contra	500	567
Insurance	1,831	1,787
Bank Charges	175	180
write off previous balance		
	45,035	51,590
Net (Expenditure)/Income For the Year	15,661	- 3,351
Fund B/fwd	251,209	254,560
Fund C/fwd	266,870	251,209

PORTSMOUTH CHINESE ASSOCIATION		
Balance Sheet as at 31 July 2025		
Assets	2025	2024
Current Assets		
bank current Account	101,231	85,609
Cash in hand	689	345
Accounts receivable		
Inventory		
Prepaid expenses		
Short-term investments		
<i>Total current assets</i>	101,920	85,954
Fixed (Long-Term) Assets		
Freehold property	95,233	95,233
Free Extension	67,882	67,882
Furniture & Fitting	1,835	2,140
(Less accumulated depreciation)		
tangible assets		
<i>Total fixed assets</i>	164,950	165,255
Other Assets		
Deferred income tax		
Other		
<i>Total Other Assets</i>	-	-
Total Assets	266,870	251,209
Liabilities and Owner's Equity		
Current Liabilities		
Accounts payable		
Short-term loans		
Income taxes payable		
Accrued salaries and wages		
Unearned revenue		
Current portion of long-term debt		
<i>Total current liabilities</i>	-	-
Long-Term Liabilities		
Long-term debt		
Deferred income tax		
Other		
<i>Total long-term liabilities</i>	-	-
Owner's Equity		
Owner's investment		
Retained earnings		
Other		
<i>Total owner's equity</i>	-	-
Total Liabilities and Owner's Equity	-	-
Common Financial Ratios		
Debt Ratio (Total Liabilities / Total Assets)	0.00	0.00
Current Ratio (Current Assets / Current Liabilities)		
Working Capital (Current Assets - Current Liabilities)	101,920	85,954
Assets-to-Equity Ratio (Total Assets / Owner's Equity)		
Debt-to-Equity Ratio (Total Liabilities / Owner's Equity)		
Total Net Asset (Liability)	266,870	251,209
Capital and reserves		
Balance b/fwd	251,209	254,560
Profit and loss account:	15,661	(3,351)
Shareholders funds:	266,870	251,209

PORTSMOUTH CHINESE ASSOCIATION

Notes to the Accounts for the Year to 31 July 2025

1 Accounting Policies

General

These Accounts Have been prepared under the historic cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on accounting by Charities.

Depreciation

Depreciation has been provided at 10% on written down value.

2 Fixed Assets

Cost	Freehold Property	Freehold Extention	Furniture & Fittings	Total
As at 1st August 2025	95233	67882	41279	204394
Additions	0	0	0	0
As at 31st July 2025	95233	67882	41279	204394
Depreciation/Revaluation				
As at 1st August 2024	95233	67882	39139	202254
Charge for the year			305	305
As at 31st July 2025			39444	39444
Net Book Value				
As at 31st July 2025	95233	67882	1835	164950
As at 31st July 2024	95233	67882	2140	165255

3 Management and Administration of the Charity

	<u>2025</u>	<u>2024</u>
Independent Examination Fee	0	0

Note: Independent Examination Fee is free for the Charity.