

**PORTSMOUTH CHINESE ASSOCIATION**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2022**

**REGISTERED CHARITY NUMBER  
1001230**

**PORTSMOUTH CHINESE ASSOCIATION**

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**ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2022**

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## **EXAMINER'S REPORT**

### **Independent Examiner's Report to the Trustees of Portsmouth Chinese Association**

I report on the accounts of the Association for the year ended 31st July 2022, which are set out on pages 2 to 6.

#### **Respective Responsibilities of Trustees and Examiner**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7) (b) of The Act, whether particular matter have come to my attention.

#### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not express an audit opinion on the view given by the accounts.

#### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

(1) which give me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gynch Shaw Maurice & Co  
Chartered Certified Accountants  
**SPM** House,  
Rear of No 2 Glenthorne Road,  
Friem Barnet,  
London, NI 1 3HT

**Date .....**

## PORTSMOUTH CHINESE ASSOCIATION

### Annual Report for the Year to 31st July 2022

The Managing Committee presents their Report for the year ended 31st July 2022.

The members of the Managing Committee during the year were:

Chairman	<b>Mr A Choi</b>
Vice-Chairman	Ms C C Yu
General Secretary	Miss S Y Lu, Miss M H Yang, Mr C Lai
Treasurer	Mr C Y LIM
Vice Treasurer	Mr C S Li
Monitor	Mr K M Lai
Vice Monitor	Mr C H Ho
Chinese Education Head Teacher	Dr S Y Lai
Chinese School Vice Head Teacher	<b>Ms M L Chow</b>
Administrator	Ms L N Lee
Public Relation Officer	Mr Calvin Wong
Welfare Officer	Mr W S Yip
Vice Welfare Officer	Mr CS Li      MrT Y Lai
Women's Group Leader Women's Group Vice Leader	Ms Z Zhang Ms YY Chan
Leisure & Recreation Leader Vice Leisure & Recreation Leader	MsW LChan MrC Y Ho      Ms LNLee MrW SYip

Managing Committee members are elected or appointed on an annual basis, with the officers being elected from membership of the Managing Committee.

The charity was established in and is registered with the Charity Commission, No 1001230. The charity's address is 208 Kingston Road, Portsmouth, Hampshire.

## **PORTSMOUTH CHINESE ASSOCIATION**

### **Object, Organisation and Activities**

The charity is established to promote the benefit of the inhabitants of the City of Portsmouth and its immediate neighbourhood and in particular its ethnic Chinese population without distinction of sex or of political religious or other opinions by associating the local authorities voluntary organisations and inhabitants in a common effort to advance education to give financial support to the poor and needy and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

To advance the education of the people of the City of Portsmouth and its immediate neighbourhood concerning China, its people, history, language and literature, its institutions, folklore and culture and its intellectual, artistic and economic life.

### **Review of Progress and Achievements**

The association organised outings and festivals during the year which were very successful and enjoyable for the members. The activities include celebration for fund raising for Chinese New Year Celebration, International Women day, Children & Teenages Activities, X'mas Party, Spring Festival Party and other celebrations held for National Day Party etc.

### **Finances**

The attached financial statements show the current state of the finance which the Committee considers to be sound

The charity's bankers are HSBC and Barclays Bank in Portsmouth.

The Independent Examiner is Mr G Mungur (FCCA) of Rear of No 2, Glenthorne Road Friern Barnet, London, NI 1 3HT

**PORTSMOUTH CHINESE ASSOCIATION**

**Statement of Financial Activities for the Year to 31 July 2022**

	<b><u>2022</u></b>	<b><u>2021</u></b>
	£	£
<b>Income</b>		
Memberships Fees	1200	0
Donations	2320	1120
Grants	1200	40941
School Fees	35345	16761
Recreation Revenue	4096	3485
Bank Deposit Interest	7500	5850
Voluntary Worker's Contribution	0	0
Refund	320	<u>1326</u>
	<b><u>51,982</u></b>	<b><u>69,483</u></b>
<b>Expenses</b>		
Tuition Fees	11,080	9,824
Printing, Postage and Stationery	1,556	1,196
Travelling	2,416	198
Sundry Expenses	203	417
Recreation Expenses	120	149
Accountancy Fees	0	0
Freehold Running Expenses	4,224	3,227
Hall Hire	0	0
Donations and Gifts	320	735
Repairs and Renewals	15,675	0
Member's Meeting Expenses	0	0
Membership Fees	200	200
Loss on Furniture & Fittings Revaluation	305	339
Refund School Fee/or contra	385	6,659
Bank Charges	79	0
	<b><u>36,563</u></b>	<b><u>22,942</u></b>
 Net (Expenditure)/Income For the Year	 15,419	 46,541
Fund B/fwd	<u>240,246</u>	<u>193,705</u>
Fund C/fwd	<u>255,665</u>	<u>240,246</u>

**PORTSMOUTH CHINESE ASSOCIATION**

**Balance Sheet as at 31 July 2022**

	<b>2022</b>		<b>2021</b>	
	£	£	£	£
<b>Fixed Assets</b>				
Freehold Property	95,233		95,233	
Free Extention	67,882		67,882	
Furniture and Fittings	<u>2,750</u>		<u>3,055</u>	
		165,865		166,170
<b>Current Assets</b>				
Bank Current Account	89,438		73,714	
Cash in Hand	<u>1,730</u>		<u>1,730</u>	
	91,168		75,444	
<b>Current Liabilities</b>				
Sundry Creditors	<u>1,368</u>		<u>1,368</u>	
<b>Net Current Assets</b>		<u>89,800</u>		<u>74,076</u>
<b>Net Assets</b>		<u>255,665</u>		<u>240,246</u>
<b>Represented by</b>				
<b>Association Reserves</b>				
Balance b/fwd				193,705
		240,246		
(Deficit)/Surplus		<u>15,419</u>		<u>46,541</u>
Balance c/fwd		<u>255,665</u>		<u>240,246</u>

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\_\_\_\_\_ Date

For and on Behalf of the Managing Committee

## PORTSMOUTH CHINESE ASSOCIATION

### Notes to the Accounts for the Year to 31 July 2022

#### 1 Accounting Policies

##### General

These Accounts Have been prepared under the historic cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on accounting by Charities.

##### Depreciation

Depreciation has been provided at 10% on written down value.

#### 2 Fixed Assets

Used by the charity

	Freehold Property £	Freehold Extention £	Furniture & Fittings £	Total £
<u>Cost</u>				
As at 1st August 2021	95,233	67,882	41,279	204,394
Additions		<u>0</u>		<u>0</u>
As at 31st July 2022	<u>95,233</u>	<u>67,882</u>	<u>41,279</u>	<u>204,394</u>
<u>Depreciation/Revaluation</u>				
As at 1st August 2021			38,224	38,224
Charge for the year			305	305
As at 31st July 2022			<u>38,529</u>	<u>38,529</u>
<u>Net Book Value</u>				
As at 31st July 2022	<u>95,233</u>	<u>67,882</u>	<u>2,750</u>	<u>166,170</u>
As at 31st July 2021	<u>95,233</u>	<u>67,882</u>	<u>3,055</u>	<u>166,509</u>

#### 3 Management and Administration of the Charity

	<u>2022</u>	<u>2021</u>
Independent Examination Fee	456	456
	<u>          </u>	<u>          </u>