

PORTSMOUTH CHINESE ASSOCIATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

REGISTERED CHARITY NUMBER 1001230

PORTSMOUTH CHINESE ASSOCIATION

INDEX TO ACCOUNTS

ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2021

Page No

- | | |
|-----|-----------------------------------|
| 1. | Examiner's Report |
| 2-3 | Annual Report |
| 4 | Statement of Financial Activities |
| 5 | Balance Sheet |
| 6 | Notes to the Accounts |
-

EXAMINER'S REPORT

Independent Examiner's Report to the Trustees of Portsmouth Chinese Association

I report on the accounts of the Association for the year ended 31st July 2021, which are set out on pages 2 to 6.

Respective Responsibilities of Trustees and Examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7) (b) of The Act, whether particular matter have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which give me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gynch Shaw Maurice & Co
Chartered Certified Accountants
SPM House,
Rear of No 2 Glenthorne Road,
Friern Barnet,
London,
NI 1 3HT

Date:.....

PORTSMOUTH CHINESE ASSOCIATION

Annual Report for the Year to 31st July 2021

The Managing Committee presents their Report for the year

ended 31st July 2021. The members of the Managing

Committee during the year were:

Chairman	Mr A Choi	
Vice-Chairman	Ms C C Yu	
General Secretary	Miss S Y Lu Miss M H Yang Mr C Lai	
Treasurer	Mr C Y LIM	
Vice Treasurer	Mr C S Li	
Monitor	Mr K M Lai	
Vice Monitor	Mr C H Ho	
Chinese Education Head Teacher	Dr S Y Lai	
Chinese School Vice Head Teacher	Ms M L Chow	
Administrator	Ms L N Lee	
Public Relation Officer	Mr Calvin Wong	
Welfare Officer	Mr W S Yip	
Vice Welfare Officer	Mr CS Li	Mr T Y Lai
Women's Group Leader	Ms Z Zhang	
Women's Group Vice Leader	Ms YY Chan Ms W L Chan	Ms L N Lee
Leisure & Recreation Leader	Mr C Y Ho	
Vice Leisure & Recreation Leader	Mr W S Yip	

Managing Committee members are elected or appointed on an annual basis, with the officers being elected from membership of the Managing Committee.

The charity was established in and is registered with the Charity Commission, No 1001230. The charity's address is 208 Kingston Road, Portsmouth, Hampshire.

PORTSMOUTH CHINESE ASSOCIATION

Object, Organisation and Activities

The charity is established to promote the benefit of the inhabitants of the City of Portsmouth and its immediate neighbourhood and in particular its ethnic Chinese population without distinction of sex or of political religious or other opinions by associating the local authorities voluntary organisations and inhabitants in a common effort to advance education to give financial support to the poor and needy and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

To advance the education of the people of the City of Portsmouth and its immediate neighbourhood concerning China, its people, history, language and literature, its institutions, folklore and culture and its intellectual, artistic and economic life.

Review of Progress and Achievements

The association organised outings and festivals during the year which were very successful and enjoyable for the members. The activities include celebration for fund raising for Chinese New Year Celebration, International Women day, Children & Teenages Activities, X'mas Party, Spring Festival Party and other celebrations held for National Day Party etc.

Finances

The attached financial statements show the current state of the finance which the Committee considers to be sound

The charity's bankers are HSBC and Barclays Bank in Portsmouth.

The Independent Examiner is Mr G Mungur (FCCA) of Rear of No 2, Glenthorne Road Friern Barnet, London, NI 1 3HT

PORTSMOUTH CHINESE ASSOCIATION

Statement of Financial Activities for the Year to 31 July 2021

	<u>2021</u>	<u>2020</u>
	£	£
Income		
Memberships Fees	0	600
Donations	1120	10466
Grants	40941	0
School Fees	16761	30847
Recreation Revenue	3485	197
Bank Deposit Interest	5850	0
Voluntary Worker's Contribution	0	0
Refund	1326	<u>1632</u>
	<u>69,483</u>	<u>43,742</u>
Expenses		
Tuition Fees	9,824	11,511
Printing, Postage and Stationery	1,196	2,2024
Travelling	198	0
Sundry Expenses	417	232
Recreation Expenses	149	33
Accountancy Fees	0	456
Freehold Running Expenses	3,227	3,830
Hall Hire	0	4,032
Donations and Gifts	735	6,686
Repairs and Renewals	0	0
Member's Meeting Expenses	0	0
Membership Fees	200	0
Loss on Furniture & Fittings Revaluation	339	377
Refund School Fee/or contra	6,659	0
	<u>22,942</u>	<u>29,180</u>
 Net (Expenditure)/Income For the Year	 46,541	 14,562
 Fund B/fwd	 <u>193,705</u>	 <u>179,143</u>
 Fund C/fwd	 240,246	 193,705

PORTSMOUTH CHINESE ASSOCIATION

Balance Sheet as at 31 July 2021

	2021		2020	
	£	£	£	£
Fixed Assets				
Freehold Property	95,233		95,233	
Free Extension	67,882		67,882	
Furniture and Fittings	<u>3,055</u>		<u>3,394</u>	
		166,170		166,509
Current Assets				
Bank Deposit Account				
Bank Current Account	73,714		27,454	
Cash in Hand	<u>1,730</u>		<u>1,110</u>	
	75,444		28,564	
Current Liabilities				
Sundry Creditors	<u>1,368</u>		<u>1,368</u>	
Net Current Assets		<u>74,076</u>		<u>27,196</u>
Net Assets		240,246		193,705
		=====		=====
Represented by				
Association Reserves				
Balance b/fwd		193,705		179,143
(Deficit)/Surplus		<u>46,541</u>		<u>14,562</u>
Balance c/fwd		240,246		193,705

_____ Date

For and on Behalf of the Managing Committee

PORTSMOUTH CHINESE ASSOCIATION

Notes to the Accounts for the Year to 31 July 2021

1 Accounting Policies

General

These Accounts Have been prepared under the historic cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on accounting by Charities.

Depreciation

Depreciation has been provided at 10% on written down value.

2 Fixed Assets

Used by the charity

	Freehold Property £	Freehold Extention £	Furniture & Fittings £	Total £
<u>Cost</u>				
As at 1st August 2020	95,233	67,882	41,279	204,394
Additions		<u>0</u>		<u>0</u>
As at 31st July 2019	<u>95,233</u>	<u>67,882</u>	<u>41,279</u>	<u>204,394</u>
<u>Depreciation/Revaluation</u>				
As at 1st August 2020			37,885	37,885
Charge for the year			339	339
As at 31st July 2021			<u>38,224</u>	<u>38,224</u>
<u>Net Book Value</u>				
As at 31st July 2021	<u>95,233</u>	<u>67,882</u>	<u>3,055</u>	<u>166,170</u>
As at 31st July 2020	<u>95,233</u>	<u>67,882</u>	<u>3,394</u>	<u>166,509</u>

3 Management and Administration of the Charity

	<u>2021</u>	<u>2020</u>
Independent Examination Fee	456	456