

INTERPLAY THEATRE TRUST
(A Company Limited by Guarantee)

UNAUDITED FINANCIAL STATEMENTS
Year ended: 31 March 2023

Charity no: 1001229
Company no: 2563239

TRUSTEES' REPORT
31 March 2023

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Charities Statement of Recommended Practice ("Charities SORP") (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

OUR PURPOSES AND ACTIVITIES

Objectives

Interplay enables young people who experience economic, social and sensory barriers to realise their potential by creating and experiencing the arts. The company is one of the leading exponents of multi-sensory theatre across the country promoting the interplay between artist and audience, and between art and the five senses. Interplay has three over-arching and interlinked aims – artistic quality, engagement and organisational sustainability.

Artistic Quality Interplay has a clear programme of work to make quality theatre productions that work for young people and adults. The delivery of its core artistic programme allows the organisation to develop its work and implement innovative new projects and to work within a financially robust, entrepreneurial arts sector.

Engagement The company works with young people who are marginalised through learning disabilities and helps them to experience the world through arts activity. It also creates quality theatre that works in places where the arts are marginalised.

Organisational Sustainability Interplay works within a sustainable financial environment and is committed to environmental sustainability and uses public transport and digital marketing methods as a preference; more efficient energy use results in enhanced financial resilience.

Activities

In shaping our objectives for the year and planning our activities we have considered the Charity Commission's guidance on public benefit, including the guidance "public benefit: running a charity (PB2)" at our trustees' meetings. We seek to promote the above aim by providing our services to the neediest regardless of their financial circumstances.

Interplay works across all definitions of exclusion to create a special theatre that places the audience at the centre of the experience. Part installation, part performance, the company creates immersive environments in which the world of the play unfolds. Actors and musicians interweave poetry, live music, dance and sensory experience into the fabric of the narrative.

From its base in Armley, West Leeds, Interplay has broadened its approach of placing the audience at the centre of the experience by working across art forms with excluded young people to create films, music and theatre. Interplay is embedded within its local community, and its building is a home to a huge range of creative community groups, from arts groups for adults with learning disabilities to emerging artists who need space to create and grow.

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ACHIEVEMENTS AND PERFORMANCE

Sensory Theatre

Interplay Theatre resumed touring accessible sensory theatre to SEN schools in May, for the first time since the Covid-19 Pandemic. Based on the poem *My Life with the Wave* by Octavio Paz, this production was a culmination of research and a further development of the Instillation project from 2021.

My Life with the Wave was staged in our unique dome structure creating a multi-sensory installation that combined projection, immersive environments, and digitally captured performances with dance and storytelling.

My Life with the Wave was written and directed by the company's Artistic Director with music commissioned from the renowned viola player and composer Angela Chan.

Writer and Director – Steve Byrne Steve has been Artistic Director of Interplay Theatre for over 20 years. During this time he has developed the company's approach to sensory theatre and created many acclaimed productions including *Paint* inspired by the work of Jackson Pollock and *Frida* inspired by the life of Frida Kahlo.

Original Soundtrack – Angela Chan Angela Chan is a Leeds based composer and performer. She previously collaborated with Interplay on *Paint*. Angela is currently touring with Placebo on keyboard and violin. Angela is a member of the Mercury Prize shortlisted band *Lanterns on the Lake*, cinematic folk sextet *Tomorrow We Shall* and the electro-psych rock collective *Hallo Cosmos*.

Octavio Paz - (March 31, 1914 – April 19, 1998) was a Mexican poet and diplomat. For his body of work, he was awarded the 1977 Jerusalem Prize, the 1981 Miguel de Cervantes Prize, the 1982 Neustadt International Prize for Literature, and the 1990 Nobel Prize in Literature.

My Life with the Wave gave 75 performances in SEN schools and a week at Interplay's base in Leeds reaching 1,875 young people and their carers.

Feedback from both students and staff was positive.

An amazing breath-taking performance. All children were engaged and eager to find out what was going to happen next. I loved it how they interacted with the audience. The special effects were amazing. We thought we were actually at the beach! Mowbray School

"Staff loved it as much as students – this is such an achievement – everyone engaging fully with the same artistic performance is a real success." – Teacher

"Absolutely fantastic! Our whole form sat through the whole show and was absolutely mesmerised, they spoke about it all day!" – Teacher

"That was just amazing!" – Student

My Life with the Wave will tour again in February and March 2024

Community and Participation

Interplay Theatre is deeply rooted in the local community, as well as supporting the artistic content of the yearly Armley Festival, several local groups meet regularly in the building, area, we continue to offer discounted tickets to performances to residents in the LS12 postcode.

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LS12 Creative is a youth programme run by Interplay Theatre. As part of this, weekly Youth Theatre sessions resumed in February, after the closure due to Covid-19. Up to 15 young people from the local area attend free to access sessions each week where they work collaboratively on projects across all areas of the creative arts. Interplay has secured funding from The Postcode Lottery for a part-time Associate Director (Young People and Community) which will enable the expansion of our Youth Theatre Programme from Autumn Term 2023.

We supported three community based companies with space to run workshops and create performances. There were:

- **Indivisible Pain Theatre**, is a user led company who use theatre to support people who are experiencing challenged with their mental health presented their devised production "Life of Illusia".

The Invisible Pain Theatre Team

"Thanks to interplay we were able to put on our first ever musical production. Many of our company struggle with mental health and various illness and I cannot compliment the team at Interplay enough for their support, welcoming approach and encouragement. From technical help, advice, front of house service and overall guidance we have been extremely lucky to work with Interplay and already planning our next project. Thankyou Interplay for making our first stage debut a positive, flexible and comfortable experience. IPTC Team"

- **Leeds Youth Opera** who work with young people from across Leeds and rehearse and present a contemporary opera each year working with a range of young people including those on the Autistic Spectrum. Leeds Youth Opera sessions were attended by 28 young people weekly at our venue, rehearsing for performances of their new musical 'Shackleton' in July 2023.

"Interplay is the current home of Leeds Youth Opera. Leeds Youth Opera is a premiere youth theatre with a 50 year history in Leeds. However in recent times without the support of the wonderful Interplay Theatre, LYO would be financially struggling. We love creating theatre in this versatile and inclusive space. It allows us to feel at home every Saturday and it enables me, as an Artistic Director, to encourage our members to think about how theatre is for everyone and can be created in a myriad of imaginative ways."

Anita Adams, Artistic Director Leeds Youth Opera

- **Born to Perform**, who engage local young people in creating musical theatre delivered 20 weekly sessions and presented a production of Matilda.
- **SHenanigans** is a fun, friendship and activity group based in Armley for those who identify as women Interplay offered the group initial development funding and continues to support them through the provision of a safe space for their regular monthly meetings and other activities.

Artist Support and Performances

Interplay continued using the venue positively, giving free rehearsal space, equipment, performance space and technical support to artists, musicians and independent companies throughout the year. Artists and companies supported were:

- Daniel Lukehurst – Dancer
- Speedwell Dance (Rachel Dean)
- Ben Tagoe
- The Bramley Mermaids
- Concrete Youth
- Northern Rascals
- Animiki Theatre Company
- The Institute for Crazy Dancing

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"Support from Interplay has been crucial during the process of establishing Speedwell Dance. It's a lovely, comfortable, welcoming place to rehearse and their connections with schools and community groups have enabled us to engage local families in the making and testing of new performance work."

Rachel Dean, Artistic Director of Speedwell Dance

In total supported artists gave 9 performances at Interplay's base including Speedwell Dance performing to 60 primary age children from local schools.

During December 2022, Interplay invited **360 local primary school students** and their teachers from 4 different schools to free performances of 2 Christmas shows (Whisker's First Winter & Cinderella) performed by professional companies (Odd Doll & Same Difference Arts).

"The children were in awe as soon as we talked through the door. The immersive environment was completely unexpected and it was something that many of the children have not experienced before. The children were fully engaged in the story from start to finish - they rarely sit still for 45 minutes in school so they were clearly enjoying it!"

Emily Calne - Head Teacher – Arncliffe Park Primary School

Research and Development

Interplay Theatre uses research to inform all of its sensory theatre. Over the past year Interplay has continued its work on 2 research projects

- **LivingBodiesObjects** – in partnership led by the University of Leeds and funded by the Wellcome Foundation
- **ArtEd** – with partners from across Europe, funded by the EU's Erasmus Programme.

LivingBodiesObjects explores the relationship between people and objects focusing on the digital age and whether AI can replace human touch in a caring environment. Interplay's participation in this research was based around the book *Klara and the Sun* by Kazuo Ishiguro. Specifically, how young people respond to and interact with an AI humanoid robot.

The team of Co-Principal Investigators included academics from the School of English, the School of Philosophy, Religion and History of Science, the Research and Innovation Service and Leeds Centre for Medical Humanities. Other partners on the project were the Bhopal Trust and Blueberry Academy in York.

"The Wellcome-funded project LivingBodiesObjects: Technologies and the Spaces of Health is currently partnering with Interplay Theatre, an innovative theatre company that employs sensory engagement in ways that highlight the audience's embodiment as much as the performers'. LBO and Interplay are exploring techniques and technologies for developing sensory theatre to its fullest, most inclusive potential. We are currently co-developing a sensory theatre experience inspired by robot care fiction, such as Kazuo Ishiguro's 2021 novel *Klara and the Sun*, that explores the continuity across our title terms (LivingBodiesObjects), challenges human/technology distinctions, and imagines how technologies might re-shape human health and wellbeing."

Amelia DeFalco Professor of Contemporary Literature in the School of English, University of Leeds

<https://blogs.bmj.com/medical-humanities/2023/01/12/immersive-and-interactive-accessibility-theatre-and-livingbodiesobjects/>

The final outcome of the research was presented at the national Being Human Festival in November 2023.

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Art Ed research was designed to find new and innovative ways to embed creative practice into mainstream school lesson planning. The partners on this project worked in conjunction with teachers, trainee teachers, parents and carers.

The project built upon research by the Leeds based Story Makers Company which indicated that involvement in the creative arts can impact positively upon young people's wellbeing. By transferring the knowledge, skills and practices of artists working in education to teachers, trainee teachers, parents and carers, ArtEd sought to

- improve young people's wellbeing and engagement in schooling at all ages;
- reduce early school leaving;
- strengthen the profile of the teaching profession.

ArtEd Partners

- Leeds Beckett University (Leeds, UK)
- Interplay Theatre (Leeds, UK)
- Cesle (Palermo, Italy)
- University of Iceland (Reykjavik)
- World University Service-Osterreichisches (Graz, Austria)
- Stimmuli Gor Social Change (Thessaloniki, Greece)
- Young Arts Neukolln (Berlin, Germany)

Interplays input to the project included taking an active part in its development and delivery and leading on the creation of the outputs of the project. These, along with more details of ArtEd can be found at: <https://www.arted-eu.org/>

Organisational Development

Interplay secured a further 3 year of funding from Arts Council England as a National Portfolio Organisation. The funding commenced with the 2023/24 financial year.

Interplay Theatre recruited an Executive Director / Joint CEO to work in partnership with the Artistic Director on the development and management of the company. The appointee, Richard Oyarzabal, took up post in July 2023. The role includes developing stronger and more diverse relationships to increase the impact of the companies work and diversify the companies income streams.

As part of the companies development the role of Producers was made redundant and the post of Associate Director (Young People and Community) was created, with the post holder starting in September 2023.

After 27 years leading the company the Artistic Director, Steve Byrne decided to step down. He departed at the end of July 2023. A new Artistic Director / Joint CEO is being recruited to start in early 2024.

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FINANCIAL REVIEW

Overview

During the year under review the company's incoming resources on unrestricted funds after Theatre Tax Credit were £17,951 and restricted resources expended were £3,399.

Principal Funding Sources

The company receives revenue grants from Arts Council England and Leeds City Council, project grants, commissions and fees.

Investment Policy

Aside from retaining a prudent amount in reserves each year most of the company's funds are to be spent on charitable activities and so there are few funds for long-term investment. Under the Memorandum and Articles of Association the company has the power to make any investment which the Trustees see fit.

Reserves Policy and Going Concern

The trustees have reviewed the company's need for reserves in line with the guidance issued by the Charity Commission. At 31 March 2023 there was £38,645 in unrestricted reserves and £44,465 in restricted reserves. The company intends to hold reserves of approximately £65,000 in line with the charity commissions guidance of six months operating costs.

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

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PLANS FOR FUTURE PERIODS

The programme for 2024 will focus on our four key strands:

- Sensory Theatre
- Community and Participation
- Artist Development and Performances
- Research and Development

Sensory Theatre

Interplay will tour *My Life with Wave* for 8 weeks in February and March 2024. Having toured exclusively to schools in recent years, we will also tour to theatres and art centres. The aim is to support these venues in developing relationships with SEND schools and encouraging young people with PMLD, their families and carers to attend performances at their venues.

When our new Artistic Director is appointed we will research and develop new ways of working with SEN schools and the Learning Disabled Community to increase the impact of our work regionally and nationally.

Interplay will host a **Symposium** exploring sensory theatre from the perspective of the audience in January 2024. This will be hosted by Leeds Playhouse.

LS12 Creative

Interplay will expand its activities for young people. We will increase capacity by running 3 youth theatre sessions a week. We recruit a more diverse range of participants by developing a programme of outreach workshops in community venues and schools in Armley and the surrounding areas.

We will develop stronger partnerships and collaborate with the Leeds Council's Youth Service and voluntary sector organisations including New Wortley Community Centre and Barca. This will enable young people who need additional support to attend our workshops.

We will continue to support other organisations to deliver community activities in Armley, including Leeds Youth Opera and Invisible Pain Theatre.

We will consult with local organisations and work with them to develop larger scale projects that will have a significant impact on engagement with cultural activities as creators, participants and audiences.

Artist Development and Performances

We will continue to support local artists to develop and present their work in our building and host other performances designed to appeal to local audiences.

Organisational Development

The company will focus on:

- The improvement systems including new computers, transferring to the use of Office 365 and improving internal communications and shared access to information.
- A new website will be launched designed to improve Interplay's profile and communication with audiences and partners, supported by a new ticketing system.
- We will continue to build relationships with Leeds City Council and the Third Sector in Armley and West Leeds in order to improve the delivery of activities.
- We will seek funding from a wider range of sources, including Leeds City Council Community Development budgets, National Lottery funders and trusts and foundations.
- The company will start the process of strengthening the Board of Trustees.

Interplay will also be recruiting a new Artistic Director and Joint Chief Executive.

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REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name: Interplay Theatre Trust

Charity Registration Number: 1001229

Company Registration Number: 2563239

Registered Office and
Operational address: Armley Ridge Road, Leeds, LS12 3LE

Trustees

The Trustees who have served during the year and since the year end are:

Jamie Darby
Lauren Hollowday
Natasha Holmes
Ginni Manning
Carl Newbold
Natasha Patel
Rachael Welsh

Secretary

Richard Oyarzabal

Senior Management Team

Steve Byrne	Chief Executive & Artistic Director (Retired 31 July 2023)
Richard Oyarzabal	Executive Director (Appointed 4 July 2022)

Independent Examiners

O'Brien & Co, Chartered Accountants
31A Finkle Street, Selby, YO8 4DT

Solicitors

Wrigleys
19 Cookridge Street, Leeds, LS2 3AG

Bankers

Virgin Money
Waver Green, Pudsey, Leeds, LS28 7BG

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 22 February 1989 and registered as a charity on 12 December 1990. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up during the period of membership, or within one year afterwards, members are required to contribute an amount not exceeding £1. At 31 March 2023 the company had seven members.

Recruitment and Appointment of the Board of Trustees

Under the requirements of the Memorandum and Articles of Association the members of the Board are elected to serve for a period of three years after which they must offer themselves for re-election at the next Annual General Meeting if they wish to continue in office.

The priority of the company's work is young people facing economic, social and sensory barriers. The Board seeks to ensure that the need of these groups is met through the diversity of the trustee body. Board members have considerable skills and experience of working across a range of youth, community, education, finance and management skills. The Board regularly undertakes a skills audit and, in the event of particular skill being lost or new skills being required, recruit new members.

Trustees Induction and Training

Upon being approached to stand for election to the Board, potential trustees are sent an information pack that details both the legal and financial obligations of trustees and specific information regarding the ethos and activities of the company. Once appointed, the trustee receives an induction information pack drawn from Charity Commission, Arts Council England and other relevant publications. This covers:

- The obligations of Board members and specific applications of skills brought by the individual Board member.
- The main documents which set out the operational framework for the company
- Resourcing and the current financial position as set out in the latest accounts.
- Future plans and objectives.

Additionally, all trustees are asked to attend events and activities on a regular basis and also an annual Away Day to familiarise and update themselves with the company and the context within which it operates. Further training opportunities are offered through sessions run by other Board members and voluntary sector support organisations.

Organisational Structure

The Board of Trustees meet quarterly and are responsible for the strategic direction and policy of the charitable company.

A scheme of delegation is in place and day-to-day responsibility for the provision of services rested with the Chief Executive and, from July 2022, jointly with the Executive Director. They were responsible for ensuring that the company delivered the services specified and that key performance indicators were met. They carried out individual supervision of the staff team and also ensured that the team continued to develop their skills and working practices in line with good practice.

Related Parties

Arts Council England and Leeds City Council provide essential core funding for the company.

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Pay policy for senior staff

The board of trustees, who are the charitable company's directors, and the senior management team comprise the key management personnel of the charitable charity in charge of directing and controlling, running and operating the company on a day to day basis. All directors give of their time freely and no director received remuneration or expenses in the year.

The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings of other organisations in the care sector of similar size run on a voluntary basis.

Risk Management

A risk register has been established and is updated annually. Appropriate systems and procedures have been established to mitigate the risks facing the company. External risks to funding have led to the development of a business plan which will allow for a mixed economy approach to financial management. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients, audiences and visitors to the building. These procedures are annually reviewed to ensure that they continue to meet the needs of the company.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are directors for the purpose of Company Law and trustees for the purpose of Charly Law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions.

Approved by the Board of Trustees on 27 November 2023 and signed on its behalf by:

R WELSH
Director



STATEMENT OF FINANCIAL ACTIVITIES

(Including an Income and Expenditure Account) for the year ended 31 March 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
INCOME					
Income from Charitable Activities	3	191,807	79,864	271,671	198,470
Investment Income		6	0	6	9
Total Incoming Resources		<u>191,813</u>	<u>79,864</u>	<u>271,677</u>	<u>198,479</u>
EXPENDITURE					
Charitable Activities	4	193,445	83,263	276,708	302,205
Total Expenditure		<u>193,445</u>	<u>83,263</u>	<u>276,708</u>	<u>302,205</u>
Net expenditure before tax	6	(1,632)	(3,399)	(5,031)	(103,726)
Theatre Tax Credit	9	19,583	0	19,583	6,345
Net Income / (expenditure) for the year		<u>17,951</u>	<u>(3,399)</u>	<u>14,552</u>	<u>(97,381)</u>
Transfers between Funds		0	0	0	0
Net Movement In Funds In Year		<u>17,951</u>	<u>(3,399)</u>	<u>14,552</u>	<u>(97,381)</u>
Reconciliation of Funds					
FUND BALANCES BROUGHT FORWARD		20,694	47,864	68,558	165,939
FUND BALANCES CARRIED FORWARD	14	<u>38,645</u>	<u>44,465</u>	<u>83,110</u>	<u>68,558</u>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 13 to 18 form part of these financial statements.

BALANCE SHEET
31 March 2023

	note	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	10		52,242		67,515
CURRENT ASSETS					
Debtors	11	22,540		19,506	
Cash In Hand & At Bank		<u>24,888</u>		<u>0</u>	
		<u>47,428</u>		<u>19,506</u>	
LIABILITIES					
Creditors: amounts falling due within one year	12	<u>16,560</u>		<u>18,463</u>	
NET CURRENT ASSETS			<u>30,868</u>		<u>1,043</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>83,110</u>		<u>68,558</u>
FUNDS	14				
Unrestricted Funds			38,645		20,694
Restricted Funds			<u>44,465</u>		<u>47,864</u>
			<u>83,110</u>		<u>68,558</u>

For the financial year ended 31 March 2023 the charitable company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the Board of Directors on 27 November 2023 and signed on its behalf by:

R WELSH
Trustee

Company no: 2563239



NOTES TO THE FINANCIAL STATEMENTS
31 March 2023

1 ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

Basis of Preparation

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (Issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Interplay Theatre Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going Concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income Recognition Policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and the amount can be measured reliably.

Donated Services and Facilities

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

NOTES TO THE FINANCIAL STATEMENTS (continued)
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1 ACCOUNTING POLICIES (continued)

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes direct project costs, staff costs and their associated support costs.

Allocation of Support Costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the company's activities. The bases on which support costs have been allocated are set out in note 6.

Tangible Fixed Assets

Tangible fixed assets are depreciated over their estimated useful lives as follows:

Freehold Property Improvements	10%	Straight line
Sound Studio	100%	Straight line
Fixtures, Fittings & Equipment	20%	Reducing Balance

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at Bank and In Hand

Cash at bank and cash in hand is in respect of bank balances.

Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments.

Pension Costs

The company has a defined Contribution Pension Scheme. The pension costs charged to the Statement of Financial Activities are the premiums payable in respect of the accounting period.

Significant Judgements and Estimates

In applying its accounting policies the company did not have to make any significant judgements or estimates.

NOTES TO THE FINANCIAL STATEMENTS (continued)
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2 LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. At 31 March 2023 there were 7 members

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
GRANTS	2023	2023	2023	2022
	£	£	£	£
Arts Council England	153,796	0	153,796	153,796
Leeds City Council	12,660	0	12,660	21,000
Culture Recovery Fund	0	0	0	5,384
DEAPS Erasmus Project	0	20,052	20,052	0
Wellcome Trust & University of Leeds	0	59,812	59,812	0
Other	2,344	0	2,344	3,557
	<u>168,800</u>	<u>79,864</u>	<u>248,664</u>	<u>183,737</u>
FEES				
Performances & Projects	<u>17,007</u>	<u>0</u>	<u>17,007</u>	<u>8,483</u>
MISCELLANEOUS				
Room Hire	<u>6,000</u>	<u>0</u>	<u>6,000</u>	<u>6,250</u>
Total	<u><u>191,807</u></u>	<u><u>79,864</u></u>	<u><u>271,671</u></u>	<u><u>198,470</u></u>

4 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Theatrical Works	Theatrical Works
	2023	2022
	£	£
Staffing	117,650	86,411
Administration	6,247	5,603
Overheads	27,531	29,116
Depreciation	15,273	16,879
Project Costs	81,808	32,827
Production Costs	15,597	118,164
Support Costs (see note 6)	8,802	9,705
Governance Costs (see note 6)	3,800	3,500
	<u>276,708</u>	<u>302,205</u>

The company creates theatrical works which place the audience at the centre of the experience.

Of the £276,708 expenditure in 2023 (2022 £302,205) £193,455 was charged to unrestricted funds (2022: £204,334) and £83,263 to restricted funds (2022: £61,871)

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2023

5 ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

The company initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. The table below sets out the basis for apportionment and the analysis of support and governance costs.

	General Support £	Governance Function £	Total £	Basis of Apportionment
Staffing	210	0	210	actual costs
Overheads	8,592	0	8,592	actual costs
Independent Examination	0	3,800	3,800	actual costs
	<u>8,802</u>	<u>3,800</u>	<u>12,602</u>	

6 NET EXPENDITURE

is stated after charging:

	2023 £	2022 £
Independent Examination	3,800	3,500
Depreciation	<u>15,273</u>	<u>16,879</u>

7 STAFF NUMBERS & COSTS

Employee costs were:

	2023 £	2022 £
Salaries	94,912	72,370
Social Security Costs	6,475	4,131
Other Pension Costs	1,618	1,760
	<u>103,005</u>	<u>78,261</u>

No employees earned in excess of £60,000 p.a.

The average number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2023 Number	2022 Number
CEO / Artistic Director and Executive Director	2	1
Support & Performing Staff	<u>1</u>	<u>1</u>
	<u>3</u>	<u>2</u>

Key Management Personnel

During the year the key management personnel comprised the trustees and the Chief Executive Officer & Artistic Director and also the Executive Director

The charity trustees were not paid and did not receive any other benefit from employment with the Charity (2022 £nil). No expenses were paid to any trustees (2022: £nil).

The total emoluments of the key management personnel (salaries, employer's NIC and pension costs) during the year was £66,525 (2022: £42,539).

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2023

8 RELATED PARTY TRANSACTIONS

No trustee or other person related to the charitable company had any personal interest in any contract or transaction entered into by the charitable company during the year (2022 - Nil).

9 TAXATION

As a charity Interplay Theatre Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charitable company.

The company incur theatre production costs and are entitled to claim Theatre Tax Relief on these costs. In connection with these costs the company has submitted claims for a payable Theatre Tax Credit totalling £19,583 (2022: £6,345).

10 TANGIBLE FIXED ASSETS

	Freehold Property Improvements	Sound Studio	Fixtures, Fittings & Equipment	Total
COST	£	£	£	£
At 1 April 2022	100,936	134,603	136,356	371,895
Additions	0	0	0	0
Disposals	0	0	0	0
At 31 March 2023	100,936	134,603	136,356	371,895
DEPRECIATION				
At 1 April 2022	65,580	134,603	104,197	304,380
Charge for the year	8,841	0	6,432	15,273
On Disposals	0	0	0	0
At 31 March 2023	74,421	134,603	110,629	319,653
NET BOOK VALUE				
At 31 March 2023	26,515	0	25,727	52,242
At 31 March 2022	35,356	0	32,159	67,515

All fixed assets are used in direct furtherance of the charity's objects.

At 31 March 2023 the company had made no capital commitments (2022: £0).

11 DEBTORS

	2023 £	2022 £
Trade Debtors	1,302	5,160
Other Debtors	21,238	14,346
	<u>22,540</u>	<u>19,506</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2023

12	CREDITORS: amounts falling due within one year:	2023 £	2022 £
	Bank Overdraft	0	5,272
	Trade Creditors	10,021	3,500
	Income in Advance	0	6,700
	Other Creditors & Accruals	985	0
	Other Taxes & Social Security Costs	5,554	2,991
		<u>16,560</u>	<u>18,463</u>

13 FUTURE FINANCIAL COMMITMENTS

At 31 March 2023 the company had total commitments under operating leases over the remaining life of these assets of £nil (2022: £nil).

14	FUNDS	B/F 01.04.22	Incoming Resources	Resources Expended	Theatre Tax Credit	Transfers	C/F 31.03.23
		£	£	£	£		£
	Unrestricted Funds	20,694	191,813	193,445	19,583	0	38,645
	Restricted Funds						
	Capital Funding Programme	47,864	0	11,195	0	0	36,669
	DEAPS Erasmus Project	0	20,052	15,938	0	0	4,114
	Wellcome Trust / University of Leeds	0	59,812	56,130	0	0	3,682
		<u>47,864</u>	<u>79,864</u>	<u>83,263</u>	<u>0</u>	<u>0</u>	<u>44,465</u>
	TOTAL FUNDS	<u>68,558</u>	<u>271,677</u>	<u>276,708</u>	<u>19,583</u>	<u>0</u>	<u>83,110</u>

Purpose of Restricted Fund:

The Capital Funding Programme provides grants to fund the refurbishment and upgrade of the company's facilities.

The DEAPS Erasmus Project is European funding administered by Leeds Beckett University for a training and mentoring project across international schools, colleges and arts organisations. Interplay is providing digital consultancy and content.

The Wellcome Trust / University of Leeds funding was to support our contribution to LivingBodiesObjects, a partnership, led by Leeds University working with Interplay Theatre, the Bhopal Trust and Blueberry Academy (York).

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £
Tangible Fixed Assets	15,573	36,669	52,242
Current Assets	39,632	7,796	47,428
Creditors: due within one year	(16,560)	0	(16,560)
	<u>38,645</u>	<u>44,465</u>	<u>83,110</u>

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF INTERPLAY THEATRE TRUST

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023 which are set out on pages 11 to 18.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

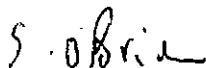
Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S W O'BRIEN
O'BRIEN & CO
Chartered Accountants
31a Finkle Street
Selby
YO8 4DT

27 November 2023