

INTERPLAY THEATRE TRUST
(A Company Limited by Guarantee)

UNAUDITED FINANCIAL STATEMENTS
Year ended: 31 March 2022

Charity no: 1001229
Company no: 2563239

TRUSTEES' REPORT
31 March 2022

The directors are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Charities Statement of Recommended Practice ("Charities SORP") (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

OUR PURPOSES AND ACTIVITIES

Objectives

Interplay enables young people who experience economic, social and sensory barriers to realise their potential by creating and experiencing the arts. The company is one of the leading exponents of multi-sensory theatre across the country promoting the interplay between artist and audience, and between art and the five senses. Interplay has three over-arching and interlinked aims – artistic quality, engagement and organisational sustainability.

Artistic Quality Interplay has a clear programme of work to make quality theatre productions that work for young people and adults. The delivery of its core artistic programme allows the organisation to develop its work and implement innovative new projects and to work within a financially robust, entrepreneurial arts sector.

Engagement The company works with young people who are marginalised through learning disabilities, and helps them to experience the world through arts activity. It also creates quality theatre that works in places where the arts are marginalised.

Organisational Sustainability Interplay works within a sustainable financial environment and is committed to environmental sustainability and uses public transport and digital marketing methods as a preference; more efficient energy use results in enhanced financial resilience.

Activities

In shaping our objectives for the year and planning our activities we have considered the Charity Commission's guidance on public benefit, including the guidance "public benefit: running a charity (PB2)" at our directors' meetings. We seek to promote the above aim by providing our services to the neediest regardless of their financial circumstances.

Interplay works across all definitions of exclusion to create a special theatre that places the audience at the centre of the experience. Part installation, part performance, the company creates immersive environments in which the world of the play unfolds. Actors and musicians interweave poetry, live music, dance and sensory experience into the fabric of the narrative.

From its base in Amley, West Leeds, Interplay has broadened its approach of placing the audience at the centre of the experience by working across art forms with excluded young people to create films, music and theatre. Interplay is embedded within its local community, and its building is a home to a huge range of creative community groups, from arts groups for adults with learning disabilities to emerging artists who need space to create and grow.

TRUSTEES' REPORT
31 March 2022

ACHIEVEMENTS AND PERFORMANCE

Interplay Theatre was able to reopen the doors of the building to the general public again early in May 2021 with its production of 'This Land the story of Woody Guthrie'. The piece was originally planned to tour venues across the north of England in 2019 but was rescheduled due to the Covid pandemic. The company worked with the consultant Phil Ruddy to make the production Covid compliant and the show reached full capacity for its run in Armley.

Interplay managed and programmed the 'Armley Festival' with over 5,000 people in attendance. The company's ambition is to grow the influence of the festival and to make the arts more central to it.

'My Life with the Wave' based on the poem by Octavio Paz was to have toured special schools in 2019 but as this was not possible it was reinvented as an Installation piece and presented at the venue in our building. Young people with learning difficulties from across Leeds were able to experience it, as were their families and carers.

During the year Interplay supported

- Animikii Theatre Company's production 'The Kasper Hauser Project'.
- 'Sofa Sounds' an acoustic music night.
- "Bing and Bong" an interactive cabaret.

And worked with

- 'We Belong Here' to create a bunting project on the streets of Armley.
- South Asian Arts to present an Afghanistan Music event that streamed live performances across the world from our base in Armley.

Preparation and planning began on 'LivingBodiesObjects' Interplay's collaboration with Leeds University funded by the Wellcome Trust.

During the year we agreed to share the rehearsal space in our building with Leeds Youth Opera.

We had the first meeting of Art Ed Erasmus project, working with partners across Europe to focus on Creativity.

FINANCIAL REVIEW

Overview

During the year under review the company's incoming resources on unrestricted funds were £193,095 and unrestricted resources expended were £240,334. After Theatre Tax Credit the company incurred a deficit on unrestricted funds during the year of £40,894.

Principal Funding Sources

The company receives revenue grants from Arts Council England and Leeds City Council, project grants, commissions and fees.

Investment Policy

Aside from retaining a prudent amount in reserves each year most of the company's funds are to be spent on charitable activities and so there are few funds for long-term investment. Under the Memorandum and Articles of Association the company has the power to make any investment which the Trustees see fit.

TRUSTEES' REPORT
31 March 2022

Reserves Policy and Going Concern

The directors have reviewed the company's need for reserves in line with the guidance issued by the Charity Commission. At 31 March 2022 there was £20,694 in unrestricted reserves and £47,864 in restricted reserves. The company intends to hold reserves of approximately £65,000 in line with the charity commissions guidance of six months operating costs.

The directors consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

PLANS FOR FUTURE PERIODS

We plan to:

- Re-connect with special schools as we are now coming out of the pandemic to review issues around touring sensory theatre across the country.
- Talk to previous school bookers about a possible national tour of special schools
- Rebuild Interplay's Youth offer through a relaunch of its LS12 Creative engagement programme.
- Programme work in our building's venue that is sensory and that has a young peoples focus.
- Introduce the role of Executive Director as a strategic imperative.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name: Interplay Theatre Trust

Charity Registration Number: 1001229

Company Registration Number: 2563239

Registered Office and
Operational address: Armley Ridge Road, Leeds, LS12 3LE

Trustees

The Trustees who have served during the year and since the year end are:

Tony Cuthbertson
Jamie Darby
Natasha Holmes
Kevin Jamieson

Senior Management Team

Steve Byrne Chief Executive & Artistic Director

Independent Examiners

O'Brien & Co, Chartered Accountants
31A Finkle Street, Selby, YO8 4DT

Solicitors

Wrigleys
19 Cookridge Street, Leeds, LS2 3AG

Bankers

Virgin Money
Waver Green, Pudsey, Leeds, LS28 7BG

TRUSTEES' REPORT
31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 22 February 1989 and registered as a charity on 12 December 1990. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up during the period of membership, or within one year afterwards, members are required to contribute an amount not exceeding £1. At 31 March 2022 the company had four members.

Recruitment and Appointment of the Board of Trustees

Under the requirements of the Memorandum and Articles of Association the members of the Board are elected to serve for a period of three years after which they must offer themselves for re-election at the next Annual General Meeting if they wish to continue in office.

The priority of the company's work is young people facing economic, social and sensory barriers. The Board seeks to ensure that the need of these groups is met through the diversity of the trustee body. Board members have considerable skills and experience of working across a range of youth, community, education, finance and management skills. The Board regularly undertakes a skills audit and, in the event of particular skill being lost or new skills being required, recruit new members.

Trustees Induction and Training

Upon being approached to stand for election to the Board, potential trustees are sent an information pack that details both the legal and financial obligations of trustees and specific information regarding the ethos and activities of the company. Once appointed, the trustee receives an induction information pack drawn from Charity Commission, Arts Council England and other relevant publications. This covers:

- The obligations of Board members and specific applications of skills brought by the individual Board member
- The main documents which set out the operational framework for the company
- Resourcing and the current financial position as set out in the latest accounts
- Future plans and objectives.

Additionally, all trustees are asked to attend events and activities on a regular basis and also an annual Away Day to familiarise and update themselves with the company and the context within which it operates. Further training opportunities are offered through sessions run by other Board members and voluntary sector support organisations.

Organisational Structure

Interplay Theatre Trust currently has a Board of four members who meet quarterly and are responsible for the strategic direction and policy of the charitable company.

A scheme of delegation is in place and day-to-day responsibility for the provision of services rests with the Chief Executive. The Chief Executive is responsible for ensuring that the company delivers the services specified and that key performance indicators are met. The Chief Executive carries out individual supervision of the staff team and also ensure that the team continues to develop their skills and working practices in line with good practice.

Related Parties

Arts Council England and Leeds City Council provide essential core funding for the company.

TRUSTEES' REPORT
31 March 2022

Pay policy for senior staff

The board of directors, who are the charitable company's trustees, and the senior management team comprise the key management personnel of the charitable charity in charge of directing and controlling, running and operating the company on a day to day basis. All directors give of their time freely and no director received remuneration or expenses in the year.

The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings of other organisations in the care sector of similar size run on a voluntary basis

Risk Management

A risk register has been established and is updated annually. Appropriate systems and procedures have been established to mitigate the risks facing the company. External risks to funding have led to the development of a business plan which will allow for a mixed economy approach to financial management. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients, audiences and visitors to the building. These procedures are annually reviewed to ensure that they continue to meet the needs of the company.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The directors (who are directors for the purpose of Company Law and trustees for the purpose of Charity Law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

Approved by the Board of Trustees on 5 December 2022 and signed on its behalf by:

MR K JAMIESON
Director

STATEMENT OF FINANCIAL ACTIVITIES
(Including an Income and Expenditure Account) for the year ended 31 March 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
INCOME					
Income from Charitable Activities	3	193,086	5,384	198,470	240,874
Investment Income		9	0	9	0
Total Incoming Resources		<u>193,095</u>	<u>5,384</u>	<u>198,479</u>	<u>240,874</u>
EXPENDITURE					
Charitable Activities	4	240,334	61,871	302,205	173,031
Total Expenditure		<u>240,334</u>	<u>61,871</u>	<u>302,205</u>	<u>173,031</u>
Net (expenditure) / Income before tax	6	(47,239)	(56,487)	(103,726)	67,843
Theatre Tax Credit	9	6,345	0	6,345	0
Net (expenditure) / Income for the year		<u>(40,894)</u>	<u>(56,487)</u>	<u>(97,381)</u>	<u>67,843</u>
Transfers between Funds		(8)	8	0	0
Net Movement in Funds in Year		<u>(40,902)</u>	<u>(56,479)</u>	<u>(97,381)</u>	<u>67,843</u>
Reconciliation of Funds					
FUND BALANCES BROUGHT FORWARD		61,596	104,343	165,939	98,096
FUND BALANCES CARRIED FORWARD	14	<u>20,694</u>	<u>47,864</u>	<u>68,558</u>	<u>165,939</u>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

BALANCE SHEET
31 March 2022

	note	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	10		67,515		70,122
CURRENT ASSETS					
Debtors	11	19,506		4,302	
Cash In Hand & At Bank		0		99,691	
		<u>19,506</u>		<u>103,993</u>	
LIABILITIES					
Creditors: amounts falling due within one year	12	<u>18,463</u>		<u>8,176</u>	
NET CURRENT ASSETS			<u>1,043</u>		<u>95,817</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>68,558</u></u>		<u><u>165,939</u></u>
FUNDS	14				
Unrestricted Funds			20,694		61,596
Restricted Funds			<u>47,864</u>		<u>104,343</u>
			<u><u>68,558</u></u>		<u><u>165,939</u></u>

For the financial year ended 31 March 2022 the charitable company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the Board of Directors on 5 December 2022 and signed on its behalf by:

MR K JAMIESON
Trustee

Company no: 2563239

NOTES TO THE FINANCIAL STATEMENTS
31 March 2022

1 ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

Basis of Preparation

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (Issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Interplay Theatre Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going Concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income Recognition Policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and the amount can be measured reliably.

Donated Services and Facilities

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2022

1 ACCOUNTING POLICIES (continued)

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes direct project costs, staff costs and their associated support costs.

Allocation of Support Costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the company's activities. The bases on which support costs have been allocated are set out in note 6.

Tangible Fixed Assets

Tangible fixed assets are depreciated over their estimated useful lives as follows:

Freehold Property Improvements	10%	Straight line
Sound Studio	100%	Straight line
Fixtures, Fittings & Equipment	20%	Reducing Balance

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at Bank and In Hand

Cash at bank and cash in hand is in respect of bank balances.

Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments.

Pension Costs

The company has a defined Contribution Pension Scheme. The pension costs charged to the Statement of Financial Activities are the premiums payable in respect of the accounting period.

Significant Judgements and Estimates

In applying its accounting policies the company did not have to make any significant judgements or estimates

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2022

2 LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. At 31 March 2022 there were 4 members

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2022	2022	2022	2021
	£	£	£	£
GRANTS				
Arts Council England	153,796	0	153,796	153,796
Leeds City Council	21,000	0	21,000	12,000
Culture Recovery Fund	0	5,384	5,384	48,454
DEAPS Erasmus Project	0	0	0	21,184
Other	3,557	0	3,557	2,000
	<u>178,353</u>	<u>5,384</u>	<u>183,737</u>	<u>237,434</u>
FEES				
Performances & Projects	<u>8,483</u>	<u>0</u>	<u>8,483</u>	<u>0</u>
MISCELLANEOUS				
Room Hire	6,250	0	6,250	3,440
Other	0	0	0	0
	<u>6,250</u>	<u>0</u>	<u>6,250</u>	<u>3,440</u>
Total	<u>193,086</u>	<u>5,384</u>	<u>198,470</u>	<u>240,874</u>

4 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Theatrical Works	Theatrical Works
	2022	2021
	£	£
Staffing	86,411	87,794
Administration	5,603	7,488
Overheads	29,116	15,964
Depreciation	16,879	15,321
Project Costs	32,827	24,186
Production Costs	118,164	12,290
Support Costs (see note 6)	9,705	6,488
Governance Costs (see note 6)	3,500	3,500
	<u>302,205</u>	<u>173,031</u>

The company creates theatrical works which place the audience at the centre of the experience.

Of the £302,205 expenditure in 2022 (2021 £173,031) £240,334 was charged to unrestricted funds (2021: £134,973) and £61,871 to restricted funds (2021: £38,078)

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2022

5 ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

The company initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. The table below sets out the basis for apportionment and the analysis of support and governance costs.

	General Support £	Governance Function £	Total £	Basis of Apportionment
Overheads	9,705	0	9,705	<i>actual costs</i>
Independent Examination	0	3,500	3,500	<i>actual costs</i>
	<u>9,705</u>	<u>3,500</u>	<u>13,205</u>	

6 NET (EXPENDITURE) / INCOME

Is stated after charging:	2022	2021
	£	£
Independent Examination	3,500	3,500
Depreciation	<u>16,879</u>	<u>15,321</u>

7 STAFF NUMBERS & COSTS

Employee costs were:	2022	2021
	£	£
Salaries	72,370	82,185
Social Security Costs	4,131	3,705
Other Pension Costs	<u>1,760</u>	<u>922</u>
	<u>78,261</u>	<u>86,812</u>

No employees earned in excess of £60,000 p.a.

The average number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2022	2021
	Number	Number
CEO & Artistic Director	1	1
Support & Performing Staff	<u>1</u>	<u>2</u>
	<u>2</u>	<u>3</u>

Key Management Personnel

The key management personnel comprise the trustees and the Chief Executive Officer & Artistic Director.

The charity trustees were not paid and did not receive any other benefit from employment with the Charity (2021 £nil). No expenses were paid to any trustees (2021: £nil).

The total emoluments of the key management personnel (salaries, employer's NIC and pension costs) during the year was £42,539 (2021: £37,822).

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2022

8 RELATED PARTY TRANSACTIONS

No trustee or other person related to the charitable company had any personal interest in any contract or transaction entered into by the charitable company during the year (2021 - Nil).

9 TAXATION

As a charity Interplay Theatre Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charitable company.

The company incur theatre production costs and are entitled to claim Theatre Tax Relief on these costs. In connection with these costs the company has submitted claims for a payable Theatre Tax Credit totalling £6,345 (2021: £nil).

10 TANGIBLE FIXED ASSETS

	Freehold Property Improvements	Sound Studio	Fixtures, Fittings & Equipment	Total
COST	£	£	£	£
At 1 April 2020	100,936	134,603	122,084	357,623
Additions	0	0	14,272	14,272
Disposals	0	0	0	0
At 31 March 2021	100,936	134,603	136,356	371,895
DEPRECIATION				
At 1 April 2020	56,736	134,603	96,162	287,501
Charge for the year	8,844	0	8,035	16,879
On Disposals	0	0	0	0
At 31 March 2021	65,580	134,603	104,197	304,380
NET BOOK VALUE				
At 31 March 2021	35,356	0	32,159	67,515
At 31 March 2020	44,200	0	25,922	70,122

All fixed assets are used in direct furtherance of the charity's objects.

At 31 March 2022 the company had made no capital commitments (2021: £0).

11 DEBTORS

	2022 £	2021 £
Trade Debtors	5,160	4,302
Other Debtors	14,346	0
	<u>19,506</u>	<u>4,302</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2022

12	CREDITORS: amounts falling due within one year:	2022 £	2021 £
	Bank Overdraft	5,272	0
	Trade Creditors	3,500	5,883
	Income in Advance	6,700	0
	Other Creditors & Accruals	0	370
	Other Taxes & Social Security Costs	2,991	1,923
		<u>18,463</u>	<u>8,176</u>

13 FUTURE FINANCIAL COMMITMENTS

At 31 March 2022 the company had total commitments under operating leases over the remaining life of these assets of £nil (2021: £nil).

14	FUNDS	B/F 01.04.21	Incoming Resources	Resources Expended	Theatre Tax Credit	Transfers	C/F 31.03.22
		£	£	£	£		£
	Unrestricted Funds	61,596	193,095	240,334	6,345	(8)	20,694
	Restricted Funds						
	Capital Funding Programme	59,831	0	11,967	0	0	47,864
	Culture Recovery Fund	23,328	5,384	28,720	0	8	0
	DEAPS Erasmus Project	21,184	0	21,184	0	0	0
		<u>104,343</u>	<u>5,384</u>	<u>61,871</u>	<u>0</u>	<u>8</u>	<u>47,864</u>
	TOTAL FUNDS	<u>165,939</u>	<u>198,479</u>	<u>302,205</u>	<u>6,345</u>	<u>0</u>	<u>68,558</u>

Purpose of Restricted Fund:

The Capital Funding Programme provides grants to fund the refurbishment and upgrade of the company's facilities.

The Cultural Recovery Fund was awarded to Interplay Theatre to help reinstate its cancelled programme due to COVID and to cover the cost of COVID compliance, consultancy and delivery.

The **DEAPS Erasmus Project** is European funding administrated by Leeds Beckett University for a training and mentoring project across international schools, colleges and arts organisations. Interplay is providing digital consultancy and content.

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £
Tangible Fixed Assets	19,651	47,864	67,515
Current Assets	19,506	0	19,506
Creditors: due within one year	(18,463)	0	(18,463)
	<u>20,694</u>	<u>47,864</u>	<u>68,558</u>

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF INTERPLAY THEATRE TRUST

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S W O'BRIEN
O'BRIEN & CO
Chartered Accountants
31a Finkle Street
Selby
YO8 4DT

5 December 2022

DETAILED INCOME & EXPENDITURE ACCOUNT
For the year ended 31 March 2022

INCOME	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Grants				
Arts Council England	153,796	0	153,796	153,796
Leeds City Council	21,000	0	21,000	12,000
Culture Recovery Fund	0	5,384	5,384	48,454
DEAPS Erasmus Project	0	0	0	21,184
Arts Council England Catalyst	0	0	0	0
Other Grants	3,557	0	3,557	2,000
Fees				
Performances & Projects	8,483	0	8,483	0
Room Hire	6,250	0	6,250	3,440
Interest Received	9	0	9	0
	<u>193,095</u>	<u>5,384</u>	<u>198,479</u>	<u>240,874</u>
EXPENDITURE				
Staffing	67,428	18,983	86,411	87,794
Administration	9,103	0	9,103	7,488
Overheads	38,056	765	38,821	25,952
Project Costs	25,868	6,959	32,827	24,186
Production Costs	94,967	23,197	118,164	12,290
Depreciation	4,912	11,967	16,879	15,321
	<u>240,334</u>	<u>61,871</u>	<u>302,205</u>	<u>173,031</u>
Net Expenditure	(47,239)	(56,487)	(103,726)	67,843
Theatre Tax Credit	6,345	0	6,345	0
Net Movement in Funds	<u>(40,894)</u>	<u>(56,487)</u>	<u>(97,381)</u>	<u>67,843</u>