

INTERPLAY THEATRE TRUST

England & Wales · Charity number 1001229

Details

Other names	INTERPLAY, INTERPLAY THEATRE
Status	Registered
Legal form	Charitable company
Company number	02563239
Registered	1990-12-12
Register	View on the Charity Commission register

Contact

Address	Interplay Armley Ridge Road Leeds LS12 3LE
Phone	01132638556
Email	info@interplaytheatre.org.uk
Website	www.interplaytheatre.org.uk

Activities

Objects: TO PROMOTE MAINTAIN IMPROVE AND ADVANCE EDUCATION PARTICULARLY BY PROMOTION OF EDUCATIONAL DRAMA AND OTHER FINE ARTS

Activities: Interplay tours, nationally, a multi-sensory show for children, aged 5 To 18 with profound and multiple learning disabilities and undertakes bespoke arts intervention projects. It runs an industry-based learning programme across film, radio, music and theatre to create artistic products with 14- 16s not in education. It is also lead partner of I Love West Leeds Festival a community arts festival

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Disability, Arts/culture/heritage/science, Economic/community Development/employment
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£263,760	£292,907	-	-
2024-03-31	£236,347	£257,198	-	-
2023-03-31	£271,677	£276,706	-	-
2022-03-31	£198,479	£302,205	-	-
2021-03-31	£240,874	£173,031	-	-

Trustees

Name	Role	Appointed
Rachael Kathryn Welsh	Chair	2022-01-17
Carl Brian Newbould		2022-01-17
Charlotte Stanley		2025-09-08
Lauren Alison Hollowday		2022-01-17
Shreena Yasmin Gobey		2025-09-08
Virginia Helen Manning		2022-01-17

INTERPLAY THEATRE TRUST

England & Wales - Charity number 1001229

Accounts

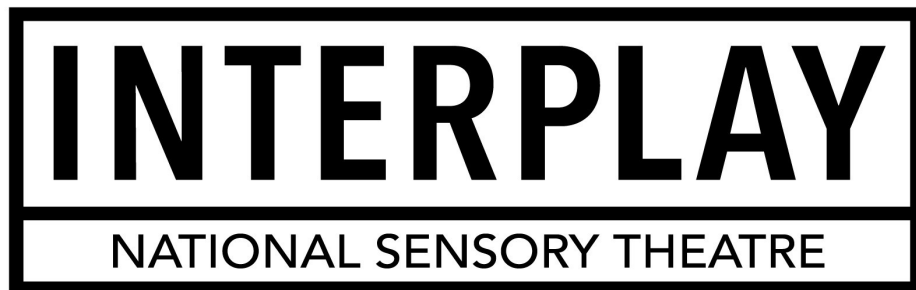
Company Registration Number - 02563239

The Charity Registration Number is :- 1001229

Interplay Theatre Trust

Report and Accounts

31 March 2025



Interplay Theatre Trust

Report and accounts for the year ended 31 March 2025

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Interplay Theatre Trust

Company Registration Number - 02563239

Trustees' Annual Report for the year ended 31 March 2025

The Trustees present their Report and Accounts for the year ended 31 March 2025, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- Interplay Theatre Trust.

The charity is also known by its operating name, Interplay Theatre.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1001229.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

Armley Ridge Road

Leeds

LS12 3LE

Telephone 0 1132638556

Email Address info@interplaytheatre.org.uk Web address www.interplaytheatre.org.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

SY Gobey (appointed 8 September 2025)

LA Hollowday

N Holmes (resigned 10 September 2025)

VH Manning

CB Newbould

C Stanley (appointed 8 September 2025)

RK Welsh

Interplay Theatre Trust

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Trustees' Annual Report for the year ended 31 March 2025

The following persons served as Trustees during the year ended 31 March 2025 :-

The trustees who served as a trustee in the reporting period were as shown above, along with any changes during the year, or in the period between the year end and the approval of the accounts.

All the trustees are also members of the charity.

OUR PURPOSES AND ACTIVITIES

Objectives

Interplay exists to enable young people who experience significant communication challenges, social and economic barriers to explore and demonstrate their strengths by creating and experiencing the arts. We aim to give young people disadvantaged by learning disabilities, autism or complex learning needs opportunities to have fun, gain agency and develop tools to exercise power and creativity. We tour sensory theatre for children with learning disabilities to special schools and arts venues nationally promoting the link between artist and audience, and between arts and the senses. Our participation programmes use the arts to build confidence and enjoyment, improve wellbeing and self-efficacy and increase chances of leading a fulfilling life.

Artistic Quality

Interplay creates quality theatre productions that work for young people and adults across the board. The delivery of its core artistic programme allows the organisation to develop its work and implement Interplay's approach to sensory theatre at a national level.

Engagement

The company works with young people who are marginalised by their disability or social or economic circumstance. Providing young people a space to create and experience art, supports them to experience the world and shape their views to platform their own voice.

Organisational Sustainability

Interplay works within a sustainable financial environment and is committed to environmental sustainability and uses public transport and digital marketing methods as a preference; with more efficient energy use results in enhanced financial resilience.

Activities

In shaping our objectives for the year and planning our activities we have considered the Charity Commission's guidance on public benefit, including the guidance "public benefit: running a charity (PB2)" at our trustees' meetings. We seek to promote the above aim by providing our services to those most in need regardless of their financial circumstances.

Interplay works across all definitions of exclusion, to create a theatre that places the audience at the centre of the experience. The company create immersive, sensory and creative environments for stories to unfold. Actors, musicians, dancers and performers interweave their practice across artforms to embed sensory experience into the fabric of the narrative.

From its base in Armley, West Leeds, Interplay has broadened its approach of placing the audience at the heart of the work, by engaging the young people from the local community to create films, theatre and music. Interplay is embedded in the heart of Armley, and the building is home to a large range of creative community groups, and emerging artists who need space to create and grow.

Interplay Theatre Trust

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Trustees' Annual Report for the year ended 31 March 2025

The main achievements and performance of the charity during the year and the difference the charity's performance has made to the beneficiaries of the charity and benefitted wider society.

Sensory Theatre Tour

Following the success of the 2024 **'My Life with the Wave'** tour Artistic Director Kirsty Pennycook devised a new show **DRIFT**, set in a video game arcade. DRIFT was researched and developed at John Jamieson School, and we launched the production with a pilot tour in Q1 2025.

The tour began at ARC Stockton, and concluded with a week-long run at Interplay, with response sessions from our Sensory Youth Theatre and LS12 Creative Youth Theatre groups. In total 16 performances were attended by over 200 young people and their carers and families. Feedback from venues, schools, teachers and students was positive. We intend to tour DRIFT again in Q3 2025 to a wider range of schools and venues.

Writer and Director – Kirsty Pennycook Kirsty joined Interplay as Associate Director of Young People and Communities, and stepped into her role as Artistic Director in January 2024. She has previously directed work with Starcatchers, and creates sensory theatre for audiences with complex disabilities.

Composer – Maxwell Shirley Maxwell is a synth pop musician whose work is described as merging the dramatic with the emotive. His electronic pop background with band PEAKES is highly regarded in music circles, alongside his sound design and composition work for theatre and film, with Unsung Collective and others.

Designer – Emma Williams Set and costumes were designed by Emma Williams an Armley based designer Interplay has previously worked with on *My Life with the Wave*, *Paint and Frida*. Emma trained at the Wimbledon School of Art and has previously worked for Lawrence Batley Theatre, Opera Schmöpera, Jack Dean Company and many more.

The process of tour booking was difficult, with staff changes meaning that booking was inconsistent and at shorter notice than we would have liked. However, with the support of freelance producer Kerry Wright we were pleased to tour to 5 schools across Yorkshire, and perform at ARC Stockton. A fuller tour is planned for Autumn 2025 to encompass more venues and a wider geographical range.

"DRIFT was amazing – the show is lovely and it was beautiful watching the children experiencing it in their own ways – some were just captivated by the colour and movement and there was one boy who found the pirate absolutely hilarious." – **Alex Corwin – Kala Sangnam Arts Centre**

"An unforgettable experience that empowered and inspired our pupils. This unique opportunity allowed them to connect with the art of storytelling in a way that was engaging, inclusive, and transformative, leaving a lasting impact on all who experienced it" – **Head Teacher, Delius School**

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Trustees' Annual Report for the year ended 31 March 2025

Artist Development and Venue Programme

Throughout 2024/25 Interplay continued to use the venue positively, giving subsidised rehearsal space, equipment and performance space to artists, musicians and independent companies throughout the year including : Speedwell Dance Company, Wrongsemble, Archipelago Arts Collective, Alice Barber, Mind The Gap, Brave Word and In Mind Development.

In addition to this subsidized work, Interplay hosted productions throughout the year including from:

- Speedwell Dance
- Leeds Youth Opera
- Leeds Playhouse
- JamJar Theatre Company

We hosted an R&D by learning disabled artist Alan Clay, called In Mind. His colleagues from Mind The Gap and friends of organisation Brave Words attended the sharing. We've given a letter of support for future life of the show. We continued to support Invisible Pain Theatre Company with their work for people living with mental health conditions, to platform their work, including a performance of The Wizard of Oz in May 2024.

We also supported various community projects in Armley including:

- Armley Common Rights Trust
- SHEnanigans
- Cygnet Health Care
- Leeds Community Partnerships

During this year, Artistic Director Kirsty Pennycook began work in access consultancy, using Interplay's Access From The Start perspective to support companies and venues in embedding access throughout their productions. Partners for this work included:

- Archipelago as Access Director on Mother of the Revolution at Leeds Industrial Museum, to implement a lift accessible route, a quiet chill out space for neurodivergent audiences, a consultancy model for working with disabled consultants, and embedded BSL into the production.
- Front Room Productions and Lawrence Batley Theatre in Huddersfield to provide an Access From The Start perspective in their R&D of a new musical
- Delivering accessible practice training with facilitators and young people involved in the National Theatre and Theatre Royal Wakefield programme, Speak Up.

LS12 Creative - Participation

Interplay theatre is deeply rooted in the local community. Our participation programmes use the arts to build confidence & enjoyment, improve wellbeing & self-efficacy & increase chances of leading a fulfilling life. We are building-based & deeply rooted in our community, Armley, a very deprived Leeds ward. 5 of Armley's 9 neighbourhoods are in the top 5% most deprived nationally & our work is focused in 3 of these neighbourhoods. The vast majority of participants are very local, and all of our participation projects are free to attend. Grants have been secured from Leeds City Council, and the Postcode Neighbourhood Trust to ensure this happens.

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Youth Theatre

Our Youth Theatre ran every Thursday during term time for up to 35 young people aged 8-19. These groups were named Interconnect (8-11s), Intertwine (11-14) and Interact (14-19), with young people graduating from one to the other as they grow with Interplay. These sessions give local young people a creative voice, develop skills and build confidence.

We received excellent feedback from participants and partners:

- From evaluation with guardians of our Youth Theatre participants, 83% said their child's confidence had increased since joining.
- "This is amazing. She came home buzzing from what you did before and I thought 'Oh God, how much is that going to cost me?' She couldn't come if it wasn't free". (Parent)
- "I can't tell you how much of a difference it makes that this is free. I feel quite overwhelmed with the support ... thank you. This doesn't happen anywhere." (Parent)
- "This is just brilliant; I think drama is the best thing for the young people I work with." (Social Prescribing partner)
- "Please keep being Interplay!" (Youth Theatre participant)

Sensory Youth Theatre

We received funding from the National Lottery Million Hours Fund to support our newly launched Sensory Youth Theatre. Kirsty Pennycook (Artistic Director) led this work, alongside the rest of the Interplay team, bringing her expertise in working with learning disabled and autistic young people.

We ran Sensory Open Days once per month, encouraging more profoundly disabled young people to engage with the arts in a safe and welcoming environment. We also ran Sensory Youth Theatre projects in the school holidays, with young people attending for three days, developing an idea into a short performance, and sharing with their grown ups at the end of the three days. These models both worked successfully to bring new people into Interplay, and to develop community between learning disabled young people and their families.

Wythers Way Project

In addition to funding Sensory Youth Theatre, the National Lottery Million Hours Fund also funded a new project on the Wythers Estate, a short walk from Interplay. The Wythers Way project aimed to introduce creative arts to families and young people experiencing social and financial exclusion in West Leeds.

So far Interplay has run 22 sessions on the Wythers Estate, using an outdoor space to engage young people and encourage play and creativity. We worked with a range of lead artists, and they got to know returning participants and planned activities to respond to their creativity. We mixed music, visual arts, and applied theatre techniques and built trusting relationships with family groups across the estate. We noticed this has sparked an interest in creative play and arts activities in Armley.

At our community sessions, mostly attended by teenagers on the estate, we discussed and planned activities that they felt were missing from their area. Young people took creative projects home, instead of leaving them as a legacy in the space, including plant pots they'd decorated and planted, painted rocks, and streamer decorations created by hand.

- "I enjoy singing to our group playlist and writing riddles for everyone" - Participant, 8 Years Old
- "Our favourite theme was definitely beach and summer! Almost like a holiday.." - Participant parent, with a 3 and 5 year old.

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Armley Youth Space

As part of our involvement in WYCANN (West Yorkshire Children's Additional Needs Network) and our connections with the council more broadly, Interplay was approached to lead a youth club called Armley Youth Space. Based at Armley Leisure Centre, Armley Youth Space is a blend of sport, arts and youth activity. It is a collaboration between Interplay Theatre, Armley Leisure Centre, New Wortley Community Centre, Barca Leeds and Leeds Youth Service, with Interplay leading on staffing, creative activity and safeguarding. This work was funded directly by Leeds City Council.

Armley Youth Space happens every Tuesday during term time, with different artists attending each week to engage the young people who attend. This year we have rapped, crafted, danced, played games, played sport, explored theatre, eaten a lot of snacks, and had guest artists from The Music Box and Brave Words.

Armley Youth Space serves a dual purpose – to increase engagement with the arts, and to reduce anti-social behaviour in the area by providing young people with a welcoming and supportive third space.

Armley Youth Space received a Highly Commended award from Leeds City Council at the Compassionate City Awards on 5th December. We also secured additional funding from the council for the continuation of the project until November 2025.

Structure, governance and management of the charity

Recruitment and Appointment of the Board of Trustees

Under the requirements of the Memorandum and Articles of Association the members of the Board are elected to serve for a period of three years after which they must offer themselves for re-election at the next Annual General Meeting if they wish to continue in office.

The priority of the company's work is young people facing economic, social and sensory barriers. The Board seeks to ensure that the need of these groups is met through the diversity of the trustee body. Board members have considerable skills and experience of working across a range of youth, community, education, finance and management skills. The Board regularly undertakes a skills audit and, in the event of particular skill being lost or new skills being required, recruit new members.

Trustees Induction and Training

Upon being approached to stand for election to the Board, potential trustees are sent an information pack that details both the legal and financial obligations of trustees and specific information regarding the ethos and activities of the company. Once appointed, the trustee receives an induction information pack drawn from Charity Commission, Arts Council England and other relevant publications. This covers:

- The obligations of Board members and specific applications of skills brought by the individual Board member.
- The main documents which set out the operational framework for the company
- Resourcing and the current financial position as set out in the latest accounts.
- Future plans and objectives.

Additionally, all trustees are asked to attend events and activities on a regular basis and also an annual Away Day to familiarise and update themselves with the company and the context within which it operates. Further training opportunities are offered through sessions run by other Board members and voluntary sector support organisations.

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Trustees' Annual Report for the year ended 31 March 2025

Organisational Structure

The Board of Trustees meet quarterly and are responsible for the strategic direction and policy of the charitable company.

A scheme of delegation is in place and day-to-day responsibility for the provision of services rested with the Artistic Director/CEO. Alongside the Chair of Trustees, they are responsible for ensuring that the company delivered the services specified and that key performance indicators were met.

Organisational Development

Interplay has undertaken a re-structuring during this financial year. Kirsty Pennycook, our new Artistic Director/CEO stepped into her role in January 2024, and Lizzy Whynes joined us as Associate Director in May 2024. Mid way through the year Executive Director Richard Oyarzabal stepped down (October 2024), which led to some significant capacity challenges which we were pleased to be able to mitigate with the help of freelance producer Kerry Wright. We anticipate a new Executive Producer will join by summer 2025, to lead on finance, strategic planning and fundraising.

Bankers	Virgin Money, Waver Green, Pudsey, Leeds, LS2 3AG
Solicitors	Wrigleys, 19 Cookridge Street, Leeds, LS2 3AG
Accountants	Adding Value Consultancy Limited, College Lane, Liverpool, L1 3BZ

Financial review

The charity's financial position at the end of the year ended 31 March 2025

The financial position of the charity at 31 March 2025 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2025	2024
	£	£
Net income	(29,147)	1,583
Unrestricted Revenue Funds available for the general purposes of the charity	31,044	42,247
Restricted Revenue Funds	24,502	42,446
Total Funds	55,546	84,693

Interplay Theatre Trust

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Trustees' Annual Report for the year ended 31 March 2025

Financial review of the position at the reporting date, 31 March 2025 .

The board of trustees is satisfied with the performance of the Charity during the year and the position at 31st March 2025. The Charity is in a position to continue its activities during the coming year, and the Charity's assets are sufficient to fulfil its obligations, but the Charity needs to improve its income in order to maintain continued viability in future years. The principle funding source in this year continued to be unrestricted funds from Arts Council England as a National Portfolio Organisation, as well as several restricted grants from trusts and foundations, and from Leeds City Council. Expenditure has supported the key objectives by funding the creation of a show to tour SEND Schools, and to create opportunities for young people in our local area to engage in the arts.

Specific changes in fixed assets are detailed in the notes to the accounts.

Policies on reserves.

The trustees have reviewed the company's need for reserves in line with the guidance issued by the Charity Commission. At 31st March 2025, there was £31,044 in unrestricted reserves and £24,502 in restricted reserves. The company intends to work towards holding reserves of £65,000 in line with the charity commissions guidance of three to six months operating costs. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

Matthew Brown
Member of CIPFA
Bluecoat Chambers
College Lane
Liverpool
L1 3BZ

Statement of the Directors' and Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

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Trustees' Annual Report for the year ended 31 March 2025

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 12 to 32.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 3 December 2025.

L Hollowday
Director and Trustee

Interplay Theatre Trust - Statement of Financial Activities for the year ended 31 March 2025

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 March 2025, as required by the Companies Act 2006)

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2025	2025	2025	2024
	£	£	£	£
Income & Endowments from:				
Donations & Legacies	156,602	89,742	246,344	197,066
Charitable activities	17,406	-	17,406	39,281
Investments	10	-	10	-
Total income	174,018	89,742	263,760	236,347
Expenditure on:				
Charitable activities	197,696	107,686	305,382	257,198
Theatre Tax Relief	(12,475)	-	(12,475)	(22,434)
Total expenditure	185,221	107,686	292,907	234,764
Net income for the year	(11,203)	(17,944)	(29,147)	1,583
Net income after transfers	(11,203)	(17,944)	(29,147)	1,583
Net movement in funds	(11,203)	(17,944)	(29,147)	1,583
Reconciliation of funds:-				
Total funds brought forward	42,247	42,446	84,693	83,110
Total funds carried forward	31,044	24,502	55,546	84,693

As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All activities derive from continuing operations

The notes attached on pages 17 to 32 form an integral part of these accounts.

Interplay Theatre Trust - Statement of Financial Activities for the year ended 31 March 2025

Interplay Theatre Trust - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	Prior Year Unrestricted Funds 2024 £	Prior Year Restricted Funds 2024 £	Prior Year Total Funds 2024 £
Income & Endowments from:			
Donations & Legacies	153,796	43,270	197,066
Charitable activities	39,281	-	39,281
Total income	193,077	43,270	236,347
Expenditure on:			
Charitable activities	157,437	86,827	257,198
Theatre Tax Relief	(22,434)	-	(22,434)
Total expenditure	135,003	86,827	234,764
Net income for the year	58,074	(43,557)	1,583
Net income after transfers	58,074	(43,557)	1,583
Net movement in funds	58,074	(43,557)	1,583
Reconciliation of funds:-			
Total funds brought forward	38,645	44,465	83,110
Total funds carried forward	96,719	908	84,693

All activities derive from continuing operations

A Statement of Total Recognised Gains and Losses is included in these accounts as a separate primary statement

The notes attached on pages 17 to 32 form an integral part of these accounts.

Interplay Theatre Trust - Statement of Financial Activities for the year ended 31 March 2025

Statement of Total Recognised Gains and Losses for the year ended 31 March 2025

	2025 £	2024 £
Surplus for the year :-		
Net excess of income over expenditure from operations before tax	(41,622)	(20,851)
<i>Income from operations before tax in the Statement of Financial Activities</i>	(41,622)	(20,851)
Net Movement in funds before taxation	(41,622)	(20,851)
Taxation arising in the year	12,475	22,434
Funds generated in the year as shown on Statement of Financial Activities	(29,147)	1,583

Interplay Theatre Trust - Resources applied in the year ended 31 March 2025 towards fixed assets for Charity use:-

	2025 £	2024 £
Funds generated in the year as detailed in the SOFA	(41,622)	(20,851)
Resources applied on functional fixed assets	-	(4,100)
Net resources available to fund charitable activities	(41,622)	(24,951)

Movements in revenue and capital funds for the year ended 31 March 2025

Revenue accumulated funds

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Last year Total Funds 2024 £
Accumulated funds brought forward	42,247	42,446	84,693	83,110
Recognised gains and losses before transfers	(11,203)	(17,944)	(29,147)	1,583
	31,044	24,502	55,546	84,693
Closing revenue funds	31,044	24,502	55,546	84,693

Summary of funds

	Unrestricted and Designated funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Last Year Total Funds 2024 £
Revenue accumulated funds	31,044	24,502	55,546	84,693

The notes attached on pages 17 to 32 form an integral part of these accounts.

Interplay Theatre Trust - Statement of Financial Activities for the year ended 31 March 2025

Interplay Theatre Trust Income and Expenditure Account for the year ended 31 March 2025 as required by the Companies Act 2006

	2025 £	2024 £
Income		
Income from operations	263,750	236,347
Investment income		
Interest receivable	10	-
Gross income in the year before exceptional items	263,760	236,347
Gross income in the year including exceptional items	263,760	236,347
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	289,115	239,079
Depreciation and amortisation	13,612	14,807
Governance costs	2,655	3,312
Total expenditure in the year	305,382	257,198
Net income before tax in the financial year	(41,622)	(20,851)
Tax on surplus on ordinary activities	(12,475)	(22,434)
Net income after tax in the financial year	(29,147)	1,583
Retained surplus for the financial year	(29,147)	1,583

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 17 to 32 form an integral part of these accounts.

Interplay Theatre Trust - Balance Sheet as at 31 March 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	10	27,923	41,535
Current assets			
Debtors	11	46,228	31,916
Cash at bank and in hand		557	38,346
Total current assets		46,785	70,262
Creditors: amounts falling due within one year	12	(19,162)	(27,104)
Net current assets		27,623	43,158
The total net assets of the charity		55,546	84,693
The total net assets of the charity are funded by the funds of the charity, as follows:-			
Restricted funds			
Restricted Revenue Funds	17	24,502	42,446
		24,502	42,446
Unrestricted Funds			
Unrestricted Revenue Funds	17	31,044	42,247
		31,044	42,247
Total charity funds		55,546	84,693

As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

L Hollowday

Trustee

Approved by the board of trustees on 3 December 2025

The notes attached on pages 17 to 32 form an integral part of these accounts.

Interplay Theatre Trust

Notes to the Accounts for the year ended 31 March 2025

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

There are no uncertainties about going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Interplay Theatre Trust

Notes to the Accounts for the year ended 31 March 2025

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note7.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold Property Improvements	10 % straight line
Fixtures, Fittings & Equipment	20 % reducing balance

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Interplay Theatre Trust

Notes to the Accounts for the year ended 31 March 2025

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Leasing contracts and commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of such matters.

5 Net surplus before tax in the financial year

	2025	2024
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	13,612	14,807
Pension costs	1,981	1,341

Interplay Theatre Trust

Notes to the Accounts for the year ended 31 March 2025

6 Taxation

	2025 £	2024 £
Theatre Tax relief	(12,475)	(22,434)

7 The contribution of volunteers

As it stands on 31st March 2025, the company does not rely on volunteers, but does occasionally welcome volunteers on projects to support and engage with our community. The arrangements with volunteers are difficult to value precisely in monetary terms, and have not been recognised in Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

8 Staff costs and emoluments

Salary costs	2025 £	2024 £
Gross Salaries excluding trustees	123,842	97,488
Employer's National Insurance for all staff	7,194	4,792
Employer's contribution to pension schemes	1,981	1,341
Total salaries, wages and related costs	133,017	103,621

Redundancy, termination and compensation payments

	2025 £	2024 £
Compensation payments	16,667	-
	16,667	-

The estimated full time equivalent number of all staff employed in the year was	4	4
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The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	4	4
The estimated full time equivalent number of all staff employed as above	4	4

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

9 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

Interplay Theatre Trust

Notes to the Accounts for the year ended 31 March 2025

10 Tangible fixed assets

<i>Current Year</i>	Freehold Property Improvement	Sound Studio	Fixtures, Fittings & Equipment	Total
	£	£	£	£
Cost				
At 1 April 2024	100,936	134,603	140,456	375,995
At 31 March 2025	100,936	134,603	140,456	375,995
Depreciation				
At 1 April 2024	83,262	134,603	116,595	334,460
Charge for the year	8,841	-	4,771	13,612
At 31 March 2025	92,103	134,603	121,366	348,072
Net book value				
At 31 March 2025	8,833	-	19,090	27,923
At 31 March 2024	17,674	-	23,861	41,535

11 Debtors

	2025	2024
	£	£
Trade debtors	7,926	8,771
Prepayments and accrued income	728	711
Other debtors	37,574	22,434
	46,228	31,916

12 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	7,030	10,536
Accruals	4,107	4,090
PAYE, NIC VAT and other taxes	7,425	6,569
Other creditors	600	5,909
	19,162	27,104

13 Financial commitments under operating leases

	2025	2024
	£	£
At the year end the charity had annual commitments under non-cancellable operating leases as set out below:		
Operating leases which expire:		
within two to five years	1,542	1,542

Interplay Theatre Trust

Notes to the Accounts for the year ended 31 March 2025

14 Income and Expenditure account summary

	2025 £	2024 £
At 1 April 2024	84,693	83,110
Surplus after tax for the year	(29,147)	1,583
At 31 March 2025	55,546	84,693

15 No related party transactions

There were no transactions with related parties in the year.

16 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2025	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	27,923	-	-	27,923
Current Assets	22,283	-	24,502	46,785
Current Liabilities	(19,162)	-	-	(19,162)
	31,044	-	24,502	55,546

At 1 April 2024	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	41,535	-	-	41,535
Current Assets	27,816	-	42,446	70,262
Current Liabilities	(27,104)	-	-	(27,104)
	42,247	-	42,446	84,693

Interplay Theatre Trust

Notes to the Accounts for the year ended 31 March 2025

17 Change in total funds over the year as shown in Note 16 , analysed by individual funds

	Funds brought forward from 2024	Movement in funds in 2025	Transfers between funds in 2025	Funds carried forward to 2026
	£	See Note 18 £	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	42,247	(11,203)	-	31,044
Total unrestricted and designated funds	42,247	(11,203)	-	31,044
Restricted funds:-				
Players of People's Postcode Lottery	10,813	(10,813)	-	-
The Scurrah Wainwright Charity	2,271	(2,271)	-	-
The National Lottery Community Fund Million Hours Fund	-	8,493	-	8,493
Capital Funding Programme	26,092	(10,083)	-	16,009
Leeds City Council Wellbeing and Youth Activity Funding	3,270	(3,270)	-	-
Total restricted funds	42,446	(17,944)	-	24,502
Total charity funds	84,693	(29,147)	-	55,546

18 Analysis of movements in funds over the year as shown in Note 17

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2025	2025	2025	2025
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	174,018	(185,221)	-	(11,203)
Restricted funds:-				
Players of People's Postcode Lottery		(10,813)	-	(10,813)
The Scurrah Wainwright Charity		(2,271)	-	(2,271)
The National Lottery Community Fund Million Hours Fund	45,537	(37,044)	-	8,493
Capital Funding Programme	-	(10,083)	-	(10,083)
Leeds City Council UKSPF	16,434	(16,434)	-	-
Leeds City Council Funding	27,771	(27,771)	-	-
Leeds City Council Wellbeing and Youth Activity Funding		(3,270)	-	(3,270)
	263,760	(292,907)	-	(29,147)

Interplay Theatre Trust

Notes to the Accounts for the year ended 31 March 2025

19 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Players of People's Postcode Lottery

This is to fund the Associate Director role for a period of 12 months

The Scurrah Wainwright Charity

This fund is provided for delivering the Sensory Youth Theatre Programme

The National Lottery Community Fund
Million Hours Fund

This fund is to support the tour of our show 'My Life With The Wave' for young people with PMLD

Capital Funding Programme

This was for the refurbishment and upgrade of the facilities of the Charity

Leeds City Council UKSPF

This is European funding administered by Leeds Beckett University for providing digital consultancy and content for a training and mentoring project across international schools, colleges and arts organisations.

Leeds City Council Funding

This funding is to support our contribution to LivingBodiesObjects, a partnership, led by Leeds University working with Interplay Theatre, the Bhopal Trust and Blueberry Academy (York)

Leeds City Council Wellbeing and Youth
Activity Funding

These grants are towards a variety of youth projects to deliver outreach and wellbeing together with activities and events for youths in the area.

-

20 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Interplay Theatre Trust

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

21 Donations, Grants and Legacies

	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Donations and gifts from individuals				
Small donations individually less than £1000	306	-	306	-
Total donations and gifts from individuals	306	-	306	-

	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Revenue grants from government and public bodies				
Arts Council England	153,796	-	153,796	153,796
Leeds City Council	-	27,771	27,771	12,500
The National Lottery Community Fund Million Hours Fund	-	45,537	45,537	-
Leeds City Council UKSPF	-	16,434	16,434	-
Total public sector revenue grants	153,796	89,742	243,538	166,296

Revenue grants from government and public bodies - Prior Year analysis

	Prior Year Unrestricted Funds 2024 £	Prior Year Restricted Funds 2024 £	Prior Year Total Funds 2024 £
Prior Year	153,796	12,500	166,296

Interplay Theatre Trust

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2025	2025	2025	2024
	£	£	£	£
Revenue grants and donations from non public bodies				
Players of People's Postcode Lottery	-	-	-	22,770
The Scurrah Wainwright Charity	-	-	-	3,000
True Colours Trust	-	-	-	5,000
Wades Charity	2,500	-	2,500	-
Total private sector revenue grants	2,500	-	2,500	30,770

Revenue grants and donations from non public bodies (Include Gift Aid donations from subsidiaries) - Prior Year analysis

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds	
	2024	2024	2024	
	£	£	£	
Prior Year	-	30,770	30,770	
Total Donations, Grants and Legacies	156,602	89,742	246,344	197,066
Prior year				
	Unrestricted Funds	Restricted Funds	Prior Year Total Funds	
	2024	2024	2024	
	£	£	£	
Total Donations, Grants and Legacies	153,796	43,270	197,066	

Interplay Theatre Trust

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

22 Income from charitable activities

Current year

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total funds
	2025	2025	2025	2024
	£	£	£	£
Primary purpose and ancillary trading				
Performance fees and projects	3,847	-	3,847	25,772
Box office, bar and other income	3,834	-	3,834	5,049
Hires	7,950	-	7,950	8,460
Other income	1,775	-	1,775	-
Total Primary purpose and ancillary trading	17,406	-	17,406	39,281

23 Total Income from charitable activities

Current year

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2025	2025	2025	2024
	£	£	£	£
Total income from charitable activities	17,406	-	17,406	39,281
Total from charitable activities	17,406	-	17,406	39,281

24 Investment income

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2025	2025	2025	2024
	£	£	£	£
Bank Interest Receivable	10	-	10	-
Total investment income	10	-	10	-

Interplay Theatre Trust

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

25 Expenditure on charitable activities - Direct spending

Current Year	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2025	2025	2025	2024
	£	£	£	£
Gross wages and salaries - charitable activities	107,126	16,716	123,842	97,488
Employers' NI - Charitable activities	6,207	987	7,194	4,792
Defined contribution pension costs - charitable activities	1,795	186	1,981	1,341
Travel and Subsistence - Charitable Activities	-	3,679	3,679	13,959
Creative and production	-	24,095	24,095	27,504
Performers, sets and costumes	-	29,729	29,729	20,008
Workshops	-	19,811	19,811	11,662
Digital costs, tickets and other direct costs	-	730	730	10,669
DEAPS Erasmus project refund	-	-	-	5,432
Freelancer costs	-	790	790	-
Total direct spending	115,128	96,723	211,851	192,855
Prior Year	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds	
	2024	2024	2024	
	£	£	£	
Gross wages and salaries - charitable activities	83,519	13,969	97,488	
Employers' NI - Charitable activities	3,635	1,157	4,792	
Defined contribution pension costs - charitable activities	1,041	300	1,341	
Travel and Subsistence - Charitable Activities	13,940	19	13,959	
Creative and production	27,171	333	27,504	
Performers, sets and costumes	14,008	6,000	20,008	
Total direct spending	158,143	21,778	192,855	

Interplay Theatre Trust

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

26 Expenditure on charitable activities - Charitable trading

Current Year	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2025	2025	2025	2024
	£	£	£	£
Reallocated from support costs	79,913	10,963	90,876	61,031
Total charitable trading costs	79,913	10,963	90,876	61,031

Prior Year	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds	
	2024	2024	2024	
	£	£	£	
Reallocated from support costs	6,559	54,472	61,031	
Total charitable trading costs	6,559	54,472	61,031	

27 Support costs for charitable activities

Current Year	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2025	2025	2025	2024
	£	£	£	£
Employee costs not included in direct costs				
Training and welfare - staff	952	-	952	298
Travel and subsistence - staff	871	-	871	450
Compensation payments	16,667	-	16,667	-
Recruitment and DBS expenses	-	-	-	1,340
Premises Expenses				
Rates and water charges	2,414	-	2,414	1,189
Light heat and power	9,631	-	9,631	10,912
Cleaning and waste management	4,100	-	4,100	2,688
Premises repairs, security and maintenance	9,690	-	9,690	7,585
Insurance	4,773	-	4,773	3,471

Interplay Theatre Trust

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

Administrative overheads

Telephone	717	-	717	2,005
Internet and website costs	4,767	-	4,767	4,196
Stationery, printing and postage	1,485	-	1,485	858
Subscriptions and licences	2,096	-	2,096	1,403
Equipment leases	1,542	-	1,542	964
Marketing	2,850	823	3,673	5,360
Sundry expenses	1,180	57	1,237	441
Provision for bad debts	250	-	250	-

Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees

As detailed in Note 28	5,863	-	5,863	-
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Professional fees paid to advisors other than the auditor or examiner

Other legal and professional	6,436	-	6,436	2,925
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Financial costs

Bank charges	100	-	100	139
Depreciation & Amortisation in total for the period	3,529	10,083	13,612	14,807

Support costs before reallocation	79,913	10,963	90,876	61,031
--	---------------	---------------	---------------	---------------

Less support costs reallocated to specific activities

To charitable activities	(79,913)	(10,963)	(90,876)	(61,031)
				-

Financial costs

Depreciation & Amortisation in total for the period	4,230	10,577	14,807	
---	-------	--------	--------	--

Support costs before reallocation	50,454	10,577	61,031	
--	---------------	---------------	---------------	--

Total support costs - Prior Year	(10,577)	10,577	-	
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28 Other Expenditure - Governance costs

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
Current Year	2025	2025	2025	2024
	£	£	£	£
Independent Examiner's fees	2,500	-	2,500	2,700
Board expenses	155	-	155	612
Total Governance costs	2,655	-	2,655	3,312

Interplay Theatre Trust

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees

	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Fees paid to the examiner's firm	5,863	-	5,863	-
Total additional fees included in support costs at Note 27	5,863	-	5,863	-

29 Total Charitable expenditure

<i>Current Year</i>	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Total direct spending	115,128	96,723	211,851	192,855
Total charitable trading costs	79,913	10,963	90,876	61,031
Total support costs	-	-	-	-
Total Governance costs	2,655	-	2,655	3,312
Total charitable expenditure	197,696	107,686	305,382	257,198

<i>Prior Year</i>	Prior Year Unrestricted Funds 2024 £	Prior Year Restricted Funds 2024 £	Prior Year Total Funds 2024 £
Total direct spending	158,143	21,778	192,855
Total charitable trading costs	6,559	54,472	61,031
Total support costs	(10,577)	10,577	-
Total Governance costs	3,312	-	3,312
Total charitable expenditure	157,437	86,827	257,198

Interplay Theatre Trust

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

30 Taxation

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2025	2025	2025	2024
	£	£	£	£
Theatre Tax Relief	(20,000)	-	(20,000)	(22,434)
Theatre Tax Relief prior year adjustments	7,525	-	7,525	-
Total taxation costs	(12,475)	-	(12,475)	(22,434)

31 Total of other expenditure

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2025	2025	2025	2024
	£	£	£	£
Total taxation costs	(12,475)	-	(12,475)	(22,434)
Total other expenditure	(12,475)	-	(12,475)	(22,434)

<i>Prior Year</i>	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds	
	2024	2024	2024	
	£	£	£	
Total taxation costs	(22,434)	-	(22,434)	
Total other expenditure	(22,434)	-	(22,434)	

INTERPLAY THEATRE TRUST

England & Wales - Charity number 1001229

Accounts

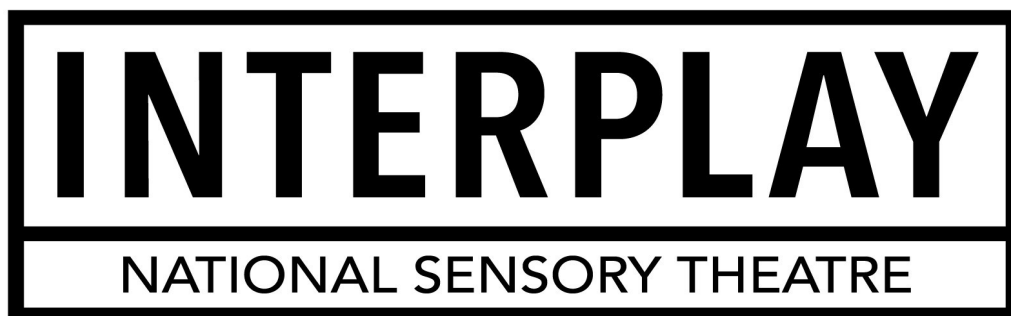
Company Registration Number - 02563239

The Charity Registration Number is :- 1001229

Interplay Theatre Trust

Report and Accounts

31 March 2024



Interplay Theatre Trust

Report and accounts for the year ended 31 March 2024

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Interplay Theatre Trust

Company Registration Number - 02563239

Trustees' Annual Report for the year ended 31 March 2024

The Trustees present their Report and Accounts for the year ended 31 March 2024, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- Interplay Theatre Trust.

The charity is also known by its operating name, Interplay Theatre.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1001229.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

Armley Ridge Road

Leeds

LS12 3LE

Telephone 0 1132638556

Email Address info@interplaytheatre.org.uk Web address www.interplaytheatre.org.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

LA Hollowday

N Holmes

VH Manning

CB Newbould

RK Welsh

Interplay Theatre Trust

Company Registration Number - 02563239

Trustees' Annual Report for the year ended 31 March 2024

The following persons served as Trustees during the year ended 31 March 2024 :-

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-

<i>Name</i>	<i>Appointed</i>	<i>Resigned/Retired</i>
J Darby		27 November 2023
LA Hollowday		
N Holmes		
VH Manning		
CB Newbould		
RK Welsh		

At the Annual General Meeting, Natasha Holmes is re-appointed as trustee.

All the trustees are also members of the charity.

OUR PURPOSES AND ACTIVITIES

Objectives

Interplay offers opportunities to create and engage, for young people with significant barriers to the arts. We remove economic, social and accessibility barriers for young people in our area, and with learning disabilities, nationally. As a leading player in Sensory Theatre across the country, the company promotes the link between artist and audience, and between arts and the senses. Interplay has three over-arching and interlinked aims – artistic quality, engagement, and organisational sustainability.

Artistic Quality

Interplay creates quality theatre productions that work for young people and adults across the board. The delivery of its core artistic programme allows the organisation to develop its work and implement innovative new projects and to work within a financially robust, entrepreneurial arts sector.

Engagement

The company works with young people who are marginalised by their disability or economic circumstance. Providing young people a space to create and experience art, supports them to experience the world and shape their views to platform their own voice.

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Trustees' Annual Report for the year ended 31 March 2024

Organisational Sustainability

Interplay works within a sustainable financial environment and is committed to environmental sustainability and uses public transport and digital marketing methods as a preference; with more efficient energy use results in enhanced financial resilience.

Activities

In shaping our objectives for the year and planning our activities we have considered the Charity Commission's guidance on public benefit, including the guidance "public benefit: running a charity (PB2)" at our trustees' meetings. We seek to promote the above aim by providing our services to those most in need regardless of their financial circumstances.

Interplay works across all definitions of exclusion, to create a theatre that places the audience at the centre of the experience. The company create immersive, sensory and creative environments for stories to unfold. Actors, musicians, dancers and performers interweave their practice across artforms to embed sensory experience into the fabric of the narrative.

From its base in Armley, West Leeds, Interplay has broadened its approach of placing the audience at the heart of the work, by engaging the young people from the local community to create films, theatre and music. Interplay is embedded in the heart of Armley, and the building is home to a large range of creative community groups, and emerging artists who need space to create and grow.

The main achievements and performance of the charity during the year and the difference the charity's performance has made to the beneficiaries of the charity and benefitted wider society.

Sensory Theatre

Sensory Theatre Symposium - In February 2024 Interplay hosted its first **Sensory Theatre Symposium** at Leeds Playhouse. The event brought together five panels of artists and theatre-makers from across the industry to discuss the many different approaches to producing Sensory Theatre. Both seasoned professionals and people new to the concept of Sensory Theatre attended, with a wider audience taking part through a live stream. Videos of the panel discussions are available to watch on our website. **Panelists include representatives from Frozen Light, Playground Kent, Mind the Gap, Leeds Playhouse, Tell Tale Hearts, Oily Cart, Tenterhooks, Broomfield South SILC School, Starcatchers, John Jamieson SILC School & Interplay Theatre.**

"Before I saw the symposium advertised I didn't know Sensory theatre existed! It's the perfect combination my favourite part of early years/sensory play and my new experiences of theatre. I'm yet to decide which exact route I want to take, but the symposium was such an inspiring day, I wanted to thank you." – Jo Carrick – Symposium attendee

Sensory Theatre Tour - Following the success of the 2022 **'My Life with the Wave'** tour and in response to demand, the Interplay 2024 National tour was again based on the poem of the same name. Octavio Paz's 'My Life with the Wave' poem has strong themes of love, loss, empathy and euphoria, which this latest tour explored in a non-verbal dance piece. 'My Life with the Wave' (2024) toured 16 Special Educational Needs Schools and 5 Arts Venues nationally.

The tour launched at Leeds Playhouse, with 6 performances linked to the Sensory Theatre Symposium, In total 61 performances were attended over 1,500 young people and their carers and families. Feedback from venues, schools, teachers and students was positive.

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Writer and Director – Steve Byrne Steve, who had been Artistic Director of Interplay for 27 years returned to re-direct **My Life with the Wave**. During this time he has developed the companies approach to sensory theatre and created many acclaimed productions including **Paint** inspired by the work of Jackson Pollock and **Frida** inspired by the life of Frida Kahlo.

Original Soundtrack – Angela Chan Angela Chan is a Leeds based composer and performer. She previously collaborated with Interplay on **Paint**. Angela is currently touring with **Placebo** on keyboard and violin. Angela is a member of the Mercury Prize shortlisted band **Lanterns on the Lake**, cinematic folk sextet **Tomorrow We Shall** and the electro-psych rock collective **Hallo Cosmos**

Octavio Paz - (March 31, 1914 – April 19, 1998) was a Mexican poet and diplomat. For his body of work, he was awarded the 1977 *Jerusalem Prize*, the 1981 *Miguel de Cervantes Prize*, the 1982 *Neustadt International Prize for Literature*, and the 1990 *Nobel Prize in Literature*

Projections – New 360 degree projections were commissioned from Nick Sparks of Immersive Networks, who we had met through **Living Bodies Objects** Research and Development Project.

Costumes - New costumes were designed by Emma Williams an Armley based designer with whom the company has previously worked including the highly regarded **Paint**

The tour proved challenging, with performances suffering ill health leading to the cancellation of some performances. If the tour had been undertaken as booked we there would have been 72 performances. *“My Life with the Wave being part of Beautiful Octopus Club Festival [...] has allowed us to be true to our commitment to the (learning disabled) community we work so hard to bring into our venue. To collaborate with Interplay and offer a show that had such a profound effect on individuals like Catherine, supports not only our voice and hers in service but within the wider community. [...] To see old and new faces in our spaces, experiencing theatre and this show [...] was beautiful and has been a long time coming”*. - **Natalie Kyrkos - Leeds Playhouse**

“Such a magical experience for our children as most of the children who attended were children with profound and multiple learning difficulties and profound medical needs. Accessing theatres etc for them is so difficult so to be able to be part of a performance in school was just incredible. Seeing some of the responses from the children had staff tearing up with happiness.” – **Teacher, Archdale School**

Sensory Theatre – Participation During the year we piloted sensory theatre participation work, with the ambition to launch a **Sensory Youth Theatre**. This work was supported by the Scurrah Wainwright Foundation. In March 2024, we were awarded a grant from National Lottery Community Fund, Million Hours Fund. This will enable us to launch the Youth Theatre in the 2024/25 financial year.

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Trustees' Annual Report for the year ended 31 March 2024

Artist Development and Venue Programme

Throughout 2023/24 Interplay continued to use the venue positively, giving subsidised rehearsal space, equipment and performance space to artists, musicians and independent companies throughout the year including : Speedwell Dance Company, Antonio Bukhar, Ben Tagoe, Callum Holt, Wrongsemble, Archipelago Arts Collective, Concrete Youth, Liam Sullivan, We Belong Here, Charlie Limm, Daniel Lukehurst, Northern Opera Group, Zoe Parker, and The Performance Ensemble.

"Finding a high-quality, flexible space that is capable of allowing artists to explore the production elements of their works (such as lighting, sound, projection, etc.) is like gold dust in the current touring climate, but is a vital part of many artists' creative journeys. The fact that Interplay Theatre can and does offer this, at an affordable rate no less, is not just brilliant but enables many artists' to finish making work & prepare for touring when usually they wouldn't be able to." – **Callum Holt, Producer**

Continuing our support of Leeds Youth Opera, 35 young people rehearsed weekly and staged two Christmas Carol concerts at our venue, to sold out audiences.

We continued to support Invisible Pain Theatre Company with their work for people living with mental health conditions, to platform their work.

We also supported various community projects in Armley including:

- Armley Common Rights Trust
- SHEnanigans
- Cygnet Health Care

Throughout 2023/24 Interplay hired out the venue to a myriad of different companies, including:

- Stuart Garside – Big Band rehearsal
- Oliver Watson – Show Reel recording
- Leeds 2023
- The Mill School of Performance

LS12 Creative - Participation

Interplay theatre is deeply rooted in the local community. As part of Interplay's commitment to the local area, we continue to offer discounted tickets to residents in the LS12 postcode.

Our Youth Theatre ran every Wednesday during term time for up to 35 young people aged 8-19. These sessions give local young people a creative voice, develop skills and build confidence. Armley is an area of socio-economic deprivation, as such Interplay feel it is important to provide free access to the LS12 Creative programme. Grants have been secured from Leeds City Council, Peoples Postcode Lottery and the Community Committees fund to ensure this happens.

"I can't tell you how much of a difference it makes that this is free. I feel quite overwhelmed with the support. I just need to thank you. This doesn't happen anywhere." – **Parent**

"This is amazing, how can you offer this for free?" "She came home buzzing from what you did before and I thought 'Oh God, how much is that going to cost me?'" "She couldn't come if it wasn't free". – **Parent**

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As outreach, Interplay worked with local schools and organisations offering free drama workshops and performances to:

- Castleton Primary School
- Dixons Academy
- West Leeds Academy
- Barca
- Armley Park Primary School
- New Wortley Community Centre

"Kirsty possesses a creative spirit that knows no bounds and her ability to think outside the box is truly inspiring. With her guidance, the students have been able to explore a myriad of dramatic techniques and delve into the depths of their own imagination. She encourages them to take risks, to be fearless in their performances, and to embrace their unique qualities as actors."

Angie Alderson Year 9 Performing Arts Teacher, Dixons Academy

As part of the LS12 Creative Programme, Interplay provided free to access workshops and projects during school holidays. One of which was a film project with 'Fly Girl Films' where young people were able to storyboard and act in their own films. Four short films were produced, which were then shared with parents and carers at a premier screening.

"Super fun, can't wait for the next project! I also want to do another film." – Participant

Research and Development

As the final part of Interplay's **LivingBodiesObjects** project in partnership with Leeds Beckett University, a double bill performance with Performance Ensemble took place at our venue in November. These performances explored the correlation of human touch and objects.

"The Wellcome-funded project LivingBodiesObjects: Technologies and the Spaces of Health is currently partnering with Interplay Theatre, an innovative theatre company that employs sensory engagement in ways that highlight the audience's embodiment as much as the performers'. LBO and Interplay are exploring techniques and technologies for developing sensory theatre to its fullest, most inclusive potential. We are currently co-developing a sensory theatre experience inspired by robot care fiction, such as Kazuo Ishiguro's 2021 novel Klara and the Sun, that explores the continuity across our title terms (LivingBodiesObjects), challenges human/technology distinctions, and imagines how technologies might re-shape human health and wellbeing." - **Professor Amelia DeFalco, University of Leeds**

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Organisational Development

The company has secured 2 years funding from the National Lottery Community Fund, to provide additional hours of youth activity. Funding for 'Inclusive Armley' supports our Sensory Youth Theatre, and the Wyther's Way project in our local area.

The Associate Director of the organisation was successful in application for the Artistic Director / Joint CEO position, and started in the new post in January '24. A new Associate Director was employed to begin in May '24.

Interplay Theatre Trust

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Trustees' Annual Report for the year ended 31 March 2024

Structure, governance and management of the charity

Recruitment and Appointment of the Board of Trustees

Under the requirements of the Memorandum and Articles of Association the members of the Board are elected to serve for a period of three years after which they must offer themselves for re-election at the next Annual General Meeting if they wish to continue in office.

The priority of the company's work is young people facing economic, social and sensory barriers. The Board seeks to ensure that the need of these groups is met through the diversity of the trustee body. Board members have considerable skills and experience of working across a range of youth, community, education, finance and management skills. The Board regularly undertakes a skills audit and, in the event of particular skill being lost or new skills being required, recruit new members.

Trustees Induction and Training

Upon being approached to stand for election to the Board, potential trustees are sent an information pack that details both the legal and financial obligations of trustees and specific information regarding the ethos and activities of the company. Once appointed, the trustee receives an induction information pack drawn from Charity Commission, Arts Council England and other relevant publications. This covers:

- The obligations of Board members and specific applications of skills brought by the individual Board member.
- The main documents which set out the operational framework for the company
- Resourcing and the current financial position as set out in the latest accounts.
- Future plans and objectives.

Additionally, all trustees are asked to attend events and activities on a regular basis and also an annual Away Day to familiarise and update themselves with the company and the context within which it operates. Further training opportunities are offered through sessions run by other Board members and voluntary sector support organisations.

Organisational Structure

The Board of Trustees meet quarterly and are responsible for the strategic direction and policy of the charitable company.

A scheme of delegation is in place and day-to-day responsibility for the provision of services rested with the Chief Executive and, from July 2022, jointly with the Executive Director. They were responsible for ensuring that the company delivered the services specified and that key performance indicators were met. They carried out individual supervision of the staff team and also ensured that the team continued to develop their skills and working practices in line with good practice.

Bankers	Virgin Money, Waver Green, Pudsey, Leeds, LS2 3AG
Solicitors	Wrigleys, 19 Cookridge Street, Leeds, LS2 3AG
Accountants	Adding Value Consultancy Limited, College Lane, Liverpool, L1 3BZ

Interplay Theatre Trust

Company Registration Number - 02563239

Trustees' Annual Report for the year ended 31 March 2024

Financial review

The charity's financial position at the end of the year ended 31 March 2024

The financial position of the charity at 31 March 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2024	2023
	£	£
Net income	1,583	14,552
Unrestricted Revenue Funds available for the general purposes of the charity	42,247	38,645
Restricted Revenue Funds	42,446	44,465
Total Funds	84,693	83,110

Financial review of the position at the reporting date, 31 March 2024 .

The board of trustees is satisfied with the performance of the Charity during the year and the position at 31st March 2024. The Charity is in a position to continue its activities during the coming year, and the Charity's assets are sufficient to fulfil its obligations, but the Charity needs to improve its income in order to maintain continued viability in future years. The principle funding source in this year continued to be unrestricted funds from Arts Council England as a National Portfolio Organisation, as well as several restricted grants from trusts and foundations, and from Leeds City Council. Expenditure has supported the key objectives by funding the creation of a show to tour SEND Schools, and to create opportunities for young people in our local area to engage in the arts.

Specific changes in fixed assets are detailed in the notes to the accounts.

Interplay Theatre Trust

Company Registration Number - 02563239

Trustees' Annual Report for the year ended 31 March 2024

Policies on reserves.

The trustees have reviewed the company's need for reserves in line with the guidance issued by the Charity Commission. At 31st March 2024, there was £42,247 in unrestricted reserves and £42,446 in restricted reserves. The company intends to hold reserves of £65,000 in line with the charity commissions guidance of six months operating costs. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

Matthew Brown
Member of CIPFA
Bluecoat Chambers
College Lane
Liverpool
L1 3BZ

Statement of the Directors' and Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

Interplay Theatre Trust

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Trustees' Annual Report for the year ended 31 March 2024

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 13 to 31.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 9 December 2024.

RACHAEL WELSH
Director and Trustee

Interplay Theatre Trust - Statement of Financial Activities for the year ended 31 March 2024

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 March 2024, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Income & Endowments from:					
Donations & Legacies	A1	153,796	43,270	197,066	248,664
Charitable activities	A2	39,281	-	39,281	23,013
Total income	A	193,077	43,270	236,347	271,677
Expenditure on:					
Charitable activities	B2	211,909	45,289	257,198	276,708
Theatre Tax Relief	B3	(22,434)	-	(22,434)	(19,583)
Total expenditure	B	189,475	45,289	234,764	257,125
Net income for the year		3,602	(2,019)	1,583	14,552
Net income after transfers	A-B-C	3,602	(2,019)	1,583	14,552
Net movement in funds		3,602	(2,019)	1,583	14,552
Reconciliation of funds:-	E				
Total funds brought forward		38,645	44,465	83,110	68,558
Total funds carried forward		42,247	42,446	84,693	83,110

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All activities derive from continuing operations

The notes attached on pages 18 to 31 form an integral part of these accounts.

Interplay Theatre Trust - Statement of Financial Activities for the year ended 31 March 2024

Interplay Theatre Trust - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Income & Endowments from:				
Donations & Legacies	A1	168,800	79,864	248,664
Charitable activities	A2	23,013	-	23,013
Investments	A4	-	-	-
Other	A5	-	-	-
Total income	A	191,813	79,864	271,677
Expenditure on:				
Charitable activities	B2	193,445	81,891	276,708
Other	B3	-	-	-
Theatre Tax Relief	B3	(19,583)	-	(19,583)
Total expenditure	B	173,862	81,891	257,125
Net gains on investments	B4	-	-	-
Net income for the year		17,951	(2,027)	14,552
Transfers between funds	C	-	-	-
Net income after transfers		17,951	(2,027)	14,552
Net movement in funds		17,951	(2,027)	14,552
Reconciliation of funds:- E				
Total funds brought forward		20,694	47,864	68,558
Total funds carried forward		38,645	45,837	83,110

All activities derive from continuing operations

A Statement of Total Recognised Gains and Losses is included in these accounts as a separate primary statement

The notes attached on pages 18 to 31 form an integral part of these accounts.

Interplay Theatre Trust - Statement of Financial Activities for the year ended 31 March 2024

Statement of Total Recognised Gains and Losses for the year ended 31 March 2024

	2024 £	2023 £
Surplus for the year :-		
Net excess of income over expenditure from operations before tax	(20,851)	(5,031)
Realised gains on disposals of social investments which are programme related	-	-
<i>Income from operations before tax in the Statement of Financial Activities</i>	(20,851)	(5,031)
Net Movement in funds before taxation	(20,851)	(5,031)
Taxation arising in the year	22,434	19,583
Funds generated in the year as shown on Statement of Financial Activities	1,583	14,552

Interplay Theatre Trust - Resources applied in the year ended 31 March 2024 towards fixed assets for Charity use:-

	2024 £	2023 £
Funds generated in the year as detailed in the SOFA	(20,851)	(5,031)
Resources applied on functional fixed assets	(4,100)	-
Other applications of funds	-	-
Net resources available to fund charitable activities	(24,951)	(5,031)

Movements in revenue and capital funds for the year ended 31 March 2024

Revenue accumulated funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
Accumulated funds brought forward	38,645	44,465	83,110	68,558
Recognised gains and losses before transfers	3,602	(2,019)	1,583	14,552
	42,247	42,446	84,693	83,110
Closing revenue funds	42,247	42,446	84,693	83,110

Summary of funds

	Unrestricted and Designated funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last Year Total Funds 2023 £
Revenue accumulated funds	42,247	42,446	84,693	83,110

The notes attached on pages 18 to 31 form an integral part of these accounts.

Interplay Theatre Trust - Statement of Financial Activities for the year ended 31 March 2024

Interplay Theatre Trust Income and Expenditure Account for the year ended 31 March 2024 as required by the Companies Act 2006

	2024 £	2023 £
Income		
Income from operations	236,347	271,677
Investment income		
Gross income in the year before exceptional items	236,347	271,677
Gross income in the year including exceptional items	236,347	271,677
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	239,079	257,013
Depreciation and amortisation	14,807	15,273
Governance costs	3,312	4,422
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	257,198	276,708
Net income before tax in the financial year	(20,851)	(5,031)
Tax on surplus on ordinary activities	(22,434)	(19,583)
Net income after tax in the financial year	1,583	14,552
Retained surplus for the financial year	1,583	14,552

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 18 to 31 form an integral part of these accounts.

Interplay Theatre Trust - Balance Sheet as at 31 March 2024

		SORP			
	Note	Ref		2024	2023
				£	£
Fixed assets		A			
Tangible assets	10	A2		41,535	52,242
Current assets		B			
Debtors	11	B2	31,916	22,540	
Cash at bank and in hand		B4	38,346	24,888	
Total current assets			70,262	47,428	
Creditors: amounts falling due within one year	12	C1	(27,104)	(16,560)	
Net current assets				43,158	30,868
The total net assets of the charity				84,693	83,110

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds

Restricted Revenue Funds	17	D2	42,446	44,465	
				42,446	44,465

Unrestricted Funds

Unrestricted Revenue Funds	17	D3	42,247	38,645	
				42,247	38,645

Designated Funds

Total charity funds				-	-
				84,693	83,110

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 12.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

RACHAEL WELSH

Trustee

Approved by the board of trustees on 9 December 2024

The notes attached on pages 18 to 31 form an integral part of these accounts.

Interplay Theatre Trust

Notes to the Accounts for the year ended 31 March 2024

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

There are no uncertainties about going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Interplay Theatre Trust

Notes to the Accounts for the year ended 31 March 2024

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note7.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold Property Improvements	10 % straight line
Fixtures, Fittings & Equipment	20 % reducing balance

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Leasing contracts and commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Interplay Theatre Trust

Notes to the Accounts for the year ended 31 March 2024

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of such matters.

5 Net surplus before tax in the financial year

	2024 £	2023 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	14,807	15,273
Pension costs	1,341	1,618

6 Taxation

	2024 £	2023 £
Theatre Tax relief	(22,434)	(19,583)

Interplay Theatre Trust

Notes to the Accounts for the year ended 31 March 2024

7 The contribution of volunteers

As it stands on 31st March 2024, the company does not rely on volunteers, but does occasionally welcome volunteers on projects to support and engage with our community. The arrangements with volunteers are difficult to value precisely in monetary terms, and have not been recognised in Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

8 Staff costs and emoluments

Salary costs	2024	2023
	£	£
Gross Salaries excluding trustees	97,488	94,912
Employer's National Insurance for all staff	4,792	6,475
Employer's contribution to pension schemes	1,341	1,618
Total salaries, wages and related costs	103,621	103,005

The estimated full time equivalent number of all staff employed in the year was	<u>4</u>	<u>3</u>
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The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	4	3
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<i>The estimated full time equivalent number of all staff employed as above</i>	<u>4</u>	<u>3</u>
--	-----------------	-----------------

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

9 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

Interplay Theatre Trust

Notes to the Accounts for the year ended 31 March 2024

10 Tangible fixed assets

<i>Current Year</i>	Freehold Property Improvement	Sound Studio	Fixtures, Fittings & Equipment	Total
	£	£	£	£
Cost				
At 1 April 2023	100,936	134,603	136,356	371,895
Additions	-	-	4,100	4,100
At 31 March 2024	100,936	134,603	140,456	375,995
Depreciation				
At 1 April 2023	74,421	134,603	110,629	319,653
Charge for the year	8,841	-	5,966	14,807
At 31 March 2024	83,262	134,603	116,595	334,460
Net book value				
At 31 March 2024	17,674	-	23,861	41,535
At 31 March 2023	26,515	-	25,727	52,242

11 Debtors

	2024 £	2023 £
Trade debtors	8,771	1,302
Prepayments and accrued income	711	-
Other debtors	22,434	21,238
	31,916	22,540

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	10,536	10,021
Accruals	4,090	-
PAYE, NIC VAT and other taxes	6,569	5,554
Other creditors	5,909	985
	27,104	16,560

13 Financial commitments under operating leases

	2024 £	2023 £
At the year end the charity had annual commitments under non-cancellable		
Operating leases which expire:		
within two to five years	1,542	-

Interplay Theatre Trust

Notes to the Accounts for the year ended 31 March 2024

14 Income and Expenditure account summary

	2024 £	2023 £
At 1 April 2023	83,110	68,558
Surplus after tax for the year	1,583	14,552
At 31 March 2024	84,693	83,110

15 No related party transactions

There were no transactions with related parties in the year.

16 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2024	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	41,535	-	-	41,535
Current Assets	27,816		42,446	70,262
Current Liabilities	(27,104)	-	-	(27,104)
	42,247	-	42,446	84,693

At 1 April 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	52,242	-	-	52,242
Current Assets	2,963	-	44,465	47,428
Current Liabilities	(16,560)	-	-	(16,560)
	38,645	-	44,465	83,110

17 Change in total funds over the year as shown in Note 16 , analysed by individual funds

	Funds brought forward from 2023 £	Movement in funds in 2024 See Note 18 £	Transfers between funds in 2024 See Note 0 £	Funds carried forward to 2025 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	38,645	3,602	-	42,247
Total unrestricted and designated funds	38,645	3,602	-	42,247

Interplay Theatre Trust

Notes to the Accounts for the year ended 31 March 2024

Restricted funds:-

Players of People's Postcode Lottery	-	10,813	-	10,813
The Scurrah Wainwright Charity	-	2,271	-	2,271
Capital Funding Programme	36,669	(10,577)	-	26,092
DEAPS Erasmus Project	4,114	(4,114)	-	-
The Wellcome Trust/University of Leeds	3,682	(3,682)	-	-
Leeds City Council Wellbeing and Youth Activity Funding	-	3,270	-	3,270
Total restricted funds	44,465	(2,019)	-	42,446
Total charity funds	83,110	1,583	-	84,693

18 Analysis of movements in funds over the year as shown in Note 17

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2024	2024	2024	2024
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	193,077	(189,475)	-	3,602
Restricted funds:-				
Players of People's Postcode Lottery	22,770	(11,957)	-	10,813
The Scurrah Wainwright Charity	3,000	(729)	-	2,271
True Colours Trust	5,000	(5,000)	-	-
Capital Funding Programme	-	(10,577)	-	(10,577)
DEAPS Erasmus Project	-	(4,114)	-	(4,114)
The Wellcome Trust/University of Leeds	-	(3,682)	-	(3,682)
Leeds City Council Wellbeing and Youth Activity Funding	12,500	(9,230)	-	3,270
	236,347	(234,764)	-	1,583

19 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Players of People's Postcode Lottery

This is to fund the Associate Director role for a period of 12 months

The Scurrah Wainwright Charity

This fund is provided for delivering the Sensory Youth Theatre Programme

True Colours Trust

This fund is to support the tour of our show 'My Life With The Wave' for young people with PMLD

Capital Funding Programme

This was for the refurbishment and upgrade of the facilities of the Charity

DEAPS Erasmus Project

This is European funding administered by Leeds Beckett University for providing digital consultancy and content for a training and mentoring project across international schools, colleges and arts organisations.

Interplay Theatre Trust

Notes to the Accounts for the year ended 31 March 2024

The Wellcome Trust/University of Leeds	This funding is to support our contribtution to LivingBodiesObjects, a partnership, led by Leeds University working with Interplay Theatre, the Bhopal Trust and Blueberry Academy (York)
Leeds City Council Wellbeing and Youth Activity Funding	These grants are towards a variety of youth projects to deliver outreach and wellbeing together with activities and events for youths in the area.
-	

20 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding **£10** to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Interplay Theatre Trust

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

This analysis is classsified by conventional nominal descriptions and not by activity.

21 Donations, Grants and Legacies

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Revenue grants from government and public bodies				
Arts Council England	153,796	-	153,796	153,796
Leeds City Council Wellbeing and Youth Activity Funding	-	12,500	12,500	12,660
Total public sector revenue grants	153,796	12,500	166,296	166,456
	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Revenue grants and donations from non public bodies				
Small grants individually less than £1000	-	-	-	2,344
Players of People's Postcode Lottery	-	22,770	22,770	-
The Scurrah Wainwright Charity	-	3,000	3,000	-
True Colours Trust	-	5,000	5,000	-
DEAPS Erasmus Project	-	-	-	20,052
Welcome Trust & University of Leeds	-	-	-	59,812
Total private sector revenue grants	-	30,770	30,770	82,208
Revenue grants and donations from non public bodies (Include Gift Aid donations from subsidiaries) - Prior Year analysis				
	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £	
Prior Year	2,344	79,864	82,208	
Total Donations, Grants and Legacies				
Total Donations, Grants and Legacies A1	153,796	43,270	197,066	248,664

Interplay Theatre Trust

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

<i>Prior year</i>		Unrestricted Funds	Restricted Funds	Prior Year Total Funds
		2023	2023	2023
		£	£	£
Total Donations, Grants and Legacies	A1	168,800	79,864	248,664

22 Income from charitable activities - Trading Activities

<i>Current year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total funds
		2024	2024	2024	2023
		£	£	£	£
Primary purpose and ancillary trading					
Performance fees and projects		25,772	-	25,772	7,324
Box office, bar and other income		5,049	-	5,049	5,444
Hires		8,460	-	8,460	10,245
Total Primary purpose and ancillary trading		39,281	-	39,281	23,013

23 Total Income from charitable activities

<i>Current year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2023
		£	£	£	£
Total income from charitable trading		39,281	-	39,281	23,013
Total from charitable activities	A2	39,281	-	39,281	23,013

Interplay Theatre Trust

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

24 Expenditure on charitable activities - Direct spending

Current Year		Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Gross wages and salaries - charitable activities		83,519	13,969	97,488	94,912
Employers' NI - Charitable activities		3,635	1,157	4,792	6,475
Defined contribution pension costs - charitable activities		1,041	300	1,341	1,618
Travel and Subsistence - Charitable Activities		13,940	19	13,959	12,443
Creative and production		27,171	333	27,504	10,491
Performers, sets and costumes		14,008	6,000	20,008	73,718
Workshops		3,288	8,374	11,662	1,027
Digital costs, tickets and other direct costs		10,223	446	10,669	2,485
DEAPS Erasmus project refund		1,318	4,114	5,432	-
Freelancer costs		-	-	-	14,645
Total direct spending	B2a	158,143	34,712	192,855	217,814
Prior Year		Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £	
Gross wages and salaries - charitable activities		62,712	32,200	94,912	
Creative and production		-	10,491	10,491	
Performers, sets and costumes		34,518	39,200	73,718	
Total direct spending	B2a	134,551	81,891	217,814	

25 Expenditure on charitable activities - Charitable trading

Current Year		Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Reallocated from support costs		50,454	10,577	61,031	54,472
Total charitable trading costs	B2b	50,454	10,577	61,031	54,472

Interplay Theatre Trust

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

26 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
<i>Employee costs not included in direct costs</i>				
Training and welfare - staff	298	-	298	60
Travel and subsistence - staff	450	-	450	2,516
Recruitment and DBS expenses	1,340	-	1,340	288
<i>Premises Expenses</i>				
Rates and water charges	1,189	-	1,189	1,614
Light heat and power	10,912	-	10,912	8,677
Cleaning and waste management	2,688	-	2,688	6,106
Premises repairs, security and maintenance	7,585	-	7,585	6,041
Insurance	3,471	-	3,471	2,728
<i>Administrative overheads</i>				
Telephone	2,005	-	2,005	2,547
Internet and website costs	4,196	-	4,196	2,663
Stationery, printing and postage	858	-	858	477
Subscriptions and licences	1,403	-	1,403	2,267
Equipment leases	964	-	964	-
Marketing	5,360	-	5,360	761
Sundry expenses	441	-	441	500
<i>Professional fees paid to advisors other than the auditor or examiner</i>				
Other legal and professional	2,925	-	2,925	1,272
<i>Financial costs</i>				
Bank charges	139	-	139	682
Depreciation & Amortisation in total for the period	4,230	10,577	14,807	15,273
Support costs before reallocation	50,454	10,577	61,031	54,472
<i>Less support costs reallocated to specific activities</i>				
To charitable trading costs	(50,454)	(10,577)	(61,031)	(54,472)

Interplay Theatre Trust

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

27 Other Expenditure - Governance costs

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2023
		£	£	£	£
Independent Examiner's fees		2,700	-	2,700	3,800
Board expenses		612	-	612	622
Total Governance costs		3,312	-	3,312	4,422

28 Total Charitable expenditure

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2023
		£	£	£	£
Total direct spending	B2a	158,143	34,712	192,855	217,814
Total charitable trading costs	B2b	50,454	10,577	61,031	54,472
Total Governance costs	B2e	3,312	-	3,312	4,422
Total charitable expenditure	B2	211,909	45,289	257,198	276,708

<i>Prior Year</i>		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds	
		2023	2023	2023	
		£	£	£	
Total direct spending	B2a	134,551	81,891	217,814	
Total charitable trading costs	B2b	54,472	-	54,472	
Total Governance costs	B2e	4,422	-	4,422	
Total charitable expenditure	B2	193,445	81,891	276,708	

29 Taxation

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2023
		£	£	£	£
Theatre Tax Relief		(22,434)	-	(22,434)	(19,583)
Total taxation costs	B3c	(22,434)	-	(22,434)	(19,583)

Interplay Theatre Trust

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

30 Total of other expenditure

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>		2024 £	2024 £	2024 £	2023 £
Total taxation costs		(22,434)	-	(22,434)	(19,583)
Total other expenditure	B3	(22,434)	-	(22,434)	(19,583)
		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds	
<i>Prior Year</i>		2023 £	2023 £	2023 £	
Total taxation costs		(19,583)	-	(19,583)	
Total other expenditure	B3	(19,583)	-	(19,583)	

INTERPLAY THEATRE TRUST

England & Wales - Charity number 1001229

Accounts

INTERPLAY THEATRE TRUST
(A Company Limited by Guarantee)

UNAUDITED FINANCIAL STATEMENTS
Year ended: 31 March 2023

Charity no: 1001229
Company no: 2563239

TRUSTEES' REPORT
31 March 2023

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Charities Statement of Recommended Practice ("Charities SORP") (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

OUR PURPOSES AND ACTIVITIES

Objectives

Interplay enables young people who experience economic, social and sensory barriers to realise their potential by creating and experiencing the arts. The company is one of the leading exponents of multi-sensory theatre across the country promoting the interplay between artist and audience, and between art and the five senses. Interplay has three over-arching and interlinked aims – artistic quality, engagement and organisational sustainability.

Artistic Quality Interplay has a clear programme of work to make quality theatre productions that work for young people and adults. The delivery of its core artistic programme allows the organisation to develop its work and implement innovative new projects and to work within a financially robust, entrepreneurial arts sector.

Engagement The company works with young people who are marginalised through learning disabilities and helps them to experience the world through arts activity. It also creates quality theatre that works in places where the arts are marginalised.

Organisational Sustainability Interplay works within a sustainable financial environment and is committed to environmental sustainability and uses public transport and digital marketing methods as a preference; more efficient energy use results in enhanced financial resilience.

Activities

In shaping our objectives for the year and planning our activities we have considered the Charity Commission's guidance on public benefit, including the guidance "public benefit: running a charity (PB2)" at our trustees' meetings. We seek to promote the above aim by providing our services to the neediest regardless of their financial circumstances.

Interplay works across all definitions of exclusion to create a special theatre that places the audience at the centre of the experience. Part installation, part performance, the company creates immersive environments in which the world of the play unfolds. Actors and musicians interweave poetry, live music, dance and sensory experience into the fabric of the narrative.

From its base in Armley, West Leeds, Interplay has broadened its approach of placing the audience at the centre of the experience by working across art forms with excluded young people to create films, music and theatre. Interplay is embedded within its local community, and its building is a home to a huge range of creative community groups, from arts groups for adults with learning disabilities to emerging artists who need space to create and grow.

TRUSTEES' REPORT
31 March 2023

ACHIEVEMENTS AND PERFORMANCE

Sensory Theatre

Interplay Theatre resumed touring accessible sensory theatre to SEN schools in May, for the first time since the Covid-19 Pandemic. Based on the poem *My Life with the Wave* by Octavio Paz, this production was a culmination of research and a further development of the Instillation project from 2021.

My Life with the Wave was staged in our unique dome structure creating a multi-sensory installation that combined projection, immersive environments, and digitally captured performances with dance and storytelling.

My Life with the Wave was written and directed by the company's Artistic Director with music commissioned from the renowned viola player and composer Angela Chan.

Writer and Director – Steve Byrne Steve has been Artistic Director of Interplay Theatre for over 20 years. During this time he has developed the company's approach to sensory theatre and created many acclaimed productions including *Paint* inspired by the work of Jackson Pollock and *Frida* inspired by the life of Frida Kahlo.

Original Soundtrack – Angela Chan Angela Chan is a Leeds based composer and performer. She previously collaborated with Interplay on *Paint*. Angela is currently touring with Placebo on keyboard and violin. Angela is a member of the Mercury Prize shortlisted band *Lanterns on the Lake*, cinematic folk sextet *Tomorrow We Shall* and the electro-psych rock collective *Hallo Cosmos*.

Octavio Paz - (March 31, 1914 – April 19, 1998) was a Mexican poet and diplomat. For his body of work, he was awarded the 1977 Jerusalem Prize, the 1981 Miguel de Cervantes Prize, the 1982 Neustadt International Prize for Literature, and the 1990 Nobel Prize in Literature.

My Life with the Wave gave 75 performances in SEN schools and a week at Interplay's base in Leeds reaching 1,875 young people and their carers.

Feedback from both students and staff was positive.

An amazing breath-taking performance. All children were engaged and eager to find out what was going to happen next. I loved it how they interacted with the audience. The special effects were amazing. We thought we were actually at the beach! Mowbray School

"Staff loved it as much as students – this is such an achievement – everyone engaging fully with the same artistic performance is a real success." – Teacher

"Absolutely fantastic! Our whole form sat through the whole show and was absolutely mesmerised, they spoke about it all day!" – Teacher

"That was just amazing!" – Student

My Life with the Wave will tour again in February and March 2024

Community and Participation

Interplay Theatre is deeply rooted in the local community, as well as supporting the artistic content of the yearly Armley Festival, several local groups meet regularly in the building, area, we continue to offer discounted tickets to performances to residents in the LS12 postcode.

TRUSTEES' REPORT

31 March 2023

LS12 Creative is a youth programme run by Interplay Theatre. As part of this, weekly Youth Theatre sessions resumed in February, after the closure due to Covid-19. Up to 15 young people from the local area attend free to access sessions each week where they work collaboratively on projects across all areas of the creative arts. Interplay has secured funding from The Postcode Lottery for a part-time Associate Director (Young People and Community) which will enable the expansion of our Youth Theatre Programme from Autumn Term 2023.

We supported three community based companies with space to run workshops and create performances. There were:

- **Indivisible Pain Theatre**, is a user led company who use theatre to support people who are experiencing challenged with their mental health presented their devised production "Life of Illusia".

The Invisible Pain Theatre Team

"Thanks to interplay we were able to put on our first ever musical production. Many of our company struggle with mental health and various illness and I cannot compliment the team at Interplay enough for their support, welcoming approach and encouragement. From technical help, advice, front of house service and overall guidance we have been extremely lucky to work with Interplay and already planning our next project. Thankyou Interplay for making our first stage debut a positive, flexible and comfortable experience. IPTC Team"

- **Leeds Youth Opera** who work with young people from across Leeds and rehearse and present a contemporary opera each year working with a range of young people including those on the Autistic Spectrum. Leeds Youth Opera sessions were attended by 28 young people weekly at our venue, rehearsing for performances of their new musical 'Shackleton' in July 2023.

"Interplay is the current home of Leeds Youth Opera. Leeds Youth Opera is a premiere youth theatre with a 50 year history in Leeds. However in recent times without the support of the wonderful Interplay Theatre, LYO would be financially struggling. We love creating theatre in this versatile and inclusive space. It allows us to feel at home every Saturday and it enables me, as an Artistic Director, to encourage our members to think about how theatre is for everyone and can be created in a myriad of imaginative ways."

Anita Adams, Artistic Director Leeds Youth Opera

- **Born to Perform**, who engage local young people in creating musical theatre delivered 20 weekly sessions and presented a production of Matilda.
- **SHenanigans** is a fun, friendship and activity group based in Armley for those who identify as women Interplay offered the group initial development funding and continues to support them through the provision of a safe space for their regular monthly meetings and other activities.

Artist Support and Performances

Interplay continued using the venue positively, giving free rehearsal space, equipment, performance space and technical support to artists, musicians and independent companies throughout the year. Artists and companies supported were:

- Daniel Lukehurst – Dancer
- Speedwell Dance (Rachel Dean)
- Ben Tagoe
- The Bramley Mermaids
- Concrete Youth
- Northern Rascals
- Animiki Theatre Company
- The Institute for Crazy Dancing

TRUSTEES' REPORT
31 March 2023

"Support from Interplay has been crucial during the process of establishing Speedwell Dance. It's a lovely, comfortable, welcoming place to rehearse and their connections with schools and community groups have enabled us to engage local families in the making and testing of new performance work."

Rachel Dean, Artistic Director of Speedwell Dance

In total supported artists gave 9 performances at Interplay's base including Speedwell Dance performing to 60 primary age children from local schools.

During December 2022, Interplay invited **360 local primary school students** and their teachers from 4 different schools to free performances of 2 Christmas shows (Whisker's First Winter & Cinderella) performed by professional companies (Odd Doll & Same Difference Arts).

"The children were in awe as soon as we talked through the door. The immersive environment was completely unexpected and it was something that many of the children have not experienced before. The children were fully engaged in the story from start to finish - they rarely sit still for 45 minutes in school so they were clearly enjoying it!"

Emily Calne - Head Teacher – Arncliffe Park Primary School

Research and Development

Interplay Theatre uses research to inform all of its sensory theatre. Over the past year Interplay has continued its work on 2 research projects

- **LivingBodiesObjects** – in partnership led by the University of Leeds and funded by the Wellcome Foundation
- **ArtEd** – with partners from across Europe, funded by the EU's Erasmus Programme.

LivingBodiesObjects explores the relationship between people and objects focusing on the digital age and whether AI can replace human touch in a caring environment. Interplay's participation in this research was based around the book *Klara and the Sun* by Kazuo Ishiguro. Specifically, how young people respond to and interact with an AI humanoid robot.

The team of Co-Principal Investigators included academics from the School of English, the School of Philosophy, Religion and History of Science, the Research and Innovation Service and Leeds Centre for Medical Humanities. Other partners on the project were the Bhopal Trust and Blueberry Academy in York.

"The Wellcome-funded project LivingBodiesObjects: Technologies and the Spaces of Health is currently partnering with Interplay Theatre, an innovative theatre company that employs sensory engagement in ways that highlight the audience's embodiment as much as the performers'. LBO and Interplay are exploring techniques and technologies for developing sensory theatre to its fullest, most inclusive potential. We are currently co-developing a sensory theatre experience inspired by robot care fiction, such as Kazuo Ishiguro's 2021 novel *Klara and the Sun*, that explores the continuity across our title terms (LivingBodiesObjects), challenges human/technology distinctions, and imagines how technologies might re-shape human health and wellbeing."

Amelia DeFalco Professor of Contemporary Literature in the School of English, University of Leeds

<https://blogs.bmj.com/medical-humanities/2023/01/12/immersive-and-interactive-accessibility-theatre-and-livingbodiesobjects/>

The final outcome of the research was presented at the national Being Human Festival in November 2023.

TRUSTEES' REPORT
31 March 2023

Art Ed research was designed to find new and innovative ways to embed creative practice into mainstream school lesson planning. The partners on this project worked in conjunction with teachers, trainee teachers, parents and carers.

The project built upon research by the Leeds based Story Makers Company which indicated that involvement in the creative arts can impact positively upon young people's wellbeing. By transferring the knowledge, skills and practices of artists working in education to teachers, trainee teachers, parents and carers, ArtEd sought to

- improve young people's wellbeing and engagement in schooling at all ages;
- reduce early school leaving;
- strengthen the profile of the teaching profession.

ArtEd Partners

- Leeds Beckett University (Leeds, UK)
- Interplay Theatre (Leeds, UK)
- Cesle (Palermo, Italy)
- University of Iceland (Reykjavik)
- World University Service-Osterreichisches (Graz, Austria)
- Stimmuli Gor Social Change (Thessaloniki, Greece)
- Young Arts Neukolln (Berlin, Germany)

Interplays input to the project included taking an active part in its development and delivery and leading on the creation of the outputs of the project. These, along with more details of ArtEd can be found at: <https://www.arted-eu.org/>

Organisational Development

Interplay secured a further 3 year of funding from Arts Council England as a National Portfolio Organisation. The funding commenced with the 2023/24 financial year.

Interplay Theatre recruited an Executive Director / Joint CEO to work in partnership with the Artistic Director on the development and management of the company. The appointee, Richard Oyarzabal, took up post in July 2023. The role includes developing stronger and more diverse relationships to increase the impact of the companies work and diversify the companies income streams.

As part of the companies development the role of Producers was made redundant and the post of Associate Director (Young People and Community) was created, with the post holder starting in September 2023.

After 27 years leading the company the Artistic Director, Steve Byrne decided to step down. He departed at the end of July 2023. A new Artistic Director / Joint CEO is being recruited to start in early 2024.

TRUSTEES' REPORT
31 March 2023

FINANCIAL REVIEW

Overview

During the year under review the company's incoming resources on unrestricted funds after Theatre Tax Credit were £17,951 and restricted resources expended were £3,399.

Principal Funding Sources

The company receives revenue grants from Arts Council England and Leeds City Council, project grants, commissions and fees.

Investment Policy

Aside from retaining a prudent amount in reserves each year most of the company's funds are to be spent on charitable activities and so there are few funds for long-term investment. Under the Memorandum and Articles of Association the company has the power to make any investment which the Trustees see fit.

Reserves Policy and Going Concern

The trustees have reviewed the company's need for reserves in line with the guidance issued by the Charity Commission. At 31 March 2023 there was £38,645 in unrestricted reserves and £44,465 in restricted reserves. The company intends to hold reserves of approximately £65,000 in line with the charity commissions guidance of six months operating costs.

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

TRUSTEES' REPORT
31 March 2023

PLANS FOR FUTURE PERIODS

The programme for 2024 will focus on our four key strands:

- Sensory Theatre
- Community and Participation
- Artist Development and Performances
- Research and Development

Sensory Theatre

Interplay will tour *My Life with Wave* for 8 weeks in February and March 2024. Having toured exclusively to schools in recent years, we will also tour to theatres and art centres. The aim is to support these venues in developing relationships with SEND schools and encouraging young people with PMLD, their families and carers to attend performances at their venues.

When our new Artistic Director is appointed we will research and develop new ways of working with SEN schools and the Learning Disabled Community to increase the impact of our work regionally and nationally.

Interplay will host a **Symposium** exploring sensory theatre from the perspective of the audience in January 2024. This will be hosted by Leeds Playhouse.

LS12 Creative

Interplay will expand its activities for young people. We will increase capacity by running 3 youth theatre sessions a week. We recruit a more diverse range of participants by developing a programme of outreach workshops in community venues and schools in Armley and the surrounding areas.

We will develop stronger partnerships and collaborate with the Leeds Council's Youth Service and voluntary sector organisations including New Wortley Community Centre and Barca. This will enable young people who need additional support to attend our workshops.

We will continue to support other organisations to deliver community activities in Armley, including Leeds Youth Opera and Invisible Pain Theatre.

We will consult with local organisations and work with them to develop larger scale projects that will have a significant impact on engagement with cultural activities as creators, participants and audiences.

Artist Development and Performances

We will continue to support local artists to develop and present their work in our building and host other performances designed to appeal to local audiences.

Organisational Development

The company will focus on:

- The improvement systems including new computers, transferring to the use of Office 365 and improving internal communications and shared access to information.
- A new website will be launched designed to improve Interplay's profile and communication with audiences and partners, supported by a new ticketing system.
- We will continue to build relationships with Leeds City Council and the Third Sector in Armley and West Leeds in order to improve the delivery of activities.
- We will seek funding from a wider range of sources, including Leeds City Council Community Development budgets, National Lottery funders and trusts and foundations.
- The company will start the process of strengthening the Board of Trustees.

Interplay will also be recruiting a new Artistic Director and Joint Chief Executive.

TRUSTEES' REPORT
31 March 2023

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name: Interplay Theatre Trust

Charity Registration Number: 1001229

Company Registration Number: 2563239

Registered Office and
Operational address: Armley Ridge Road, Leeds, LS12 3LE

Trustees

The Trustees who have served during the year and since the year end are:

Jamie Darby
Lauren Hollowday
Natasha Holmes
Ginni Manning
Carl Newbold
Natasha Patel
Rachael Welsh

Secretary

Richard Oyarzabal

Senior Management Team

Steve Byrne	Chief Executive & Artistic Director (Retired 31 July 2023)
Richard Oyarzabal	Executive Director (Appointed 4 July 2022)

Independent Examiners

O'Brien & Co, Chartered Accountants
31A Finkle Street, Selby, YO8 4DT

Solicitors

Wrigleys
19 Cookridge Street, Leeds, LS2 3AG

Bankers

Virgin Money
Waver Green, Pudsey, Leeds, LS28 7BG

TRUSTEES' REPORT
31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 22 February 1989 and registered as a charity on 12 December 1990. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up during the period of membership, or within one year afterwards, members are required to contribute an amount not exceeding £1. At 31 March 2023 the company had seven members.

Recruitment and Appointment of the Board of Trustees

Under the requirements of the Memorandum and Articles of Association the members of the Board are elected to serve for a period of three years after which they must offer themselves for re-election at the next Annual General Meeting if they wish to continue in office.

The priority of the company's work is young people facing economic, social and sensory barriers. The Board seeks to ensure that the need of these groups is met through the diversity of the trustee body. Board members have considerable skills and experience of working across a range of youth, community, education, finance and management skills. The Board regularly undertakes a skills audit and, in the event of particular skill being lost or new skills being required, recruit new members.

Trustees Induction and Training

Upon being approached to stand for election to the Board, potential trustees are sent an information pack that details both the legal and financial obligations of trustees and specific information regarding the ethos and activities of the company. Once appointed, the trustee receives an induction information pack drawn from Charity Commission, Arts Council England and other relevant publications. This covers:

- The obligations of Board members and specific applications of skills brought by the individual Board member.
- The main documents which set out the operational framework for the company
- Resourcing and the current financial position as set out in the latest accounts.
- Future plans and objectives.

Additionally, all trustees are asked to attend events and activities on a regular basis and also an annual Away Day to familiarise and update themselves with the company and the context within which it operates. Further training opportunities are offered through sessions run by other Board members and voluntary sector support organisations.

Organisational Structure

The Board of Trustees meet quarterly and are responsible for the strategic direction and policy of the charitable company.

A scheme of delegation is in place and day-to-day responsibility for the provision of services rested with the Chief Executive and, from July 2022, jointly with the Executive Director. They were responsible for ensuring that the company delivered the services specified and that key performance indicators were met. They carried out individual supervision of the staff team and also ensured that the team continued to develop their skills and working practices in line with good practice.

Related Parties

Arts Council England and Leeds City Council provide essential core funding for the company.

TRUSTEES' REPORT
31 March 2023

Pay policy for senior staff

The board of trustees, who are the charitable company's directors, and the senior management team comprise the key management personnel of the charitable charity in charge of directing and controlling, running and operating the company on a day to day basis. All directors give of their time freely and no director received remuneration or expenses in the year.

The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings of other organisations in the care sector of similar size run on a voluntary basis.

Risk Management

A risk register has been established and is updated annually. Appropriate systems and procedures have been established to mitigate the risks facing the company. External risks to funding have led to the development of a business plan which will allow for a mixed economy approach to financial management. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients, audiences and visitors to the building. These procedures are annually reviewed to ensure that they continue to meet the needs of the company.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are directors for the purpose of Company Law and trustees for the purpose of Charly Law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions.

Approved by the Board of Trustees on 27 November 2023 and signed on its behalf by:

R WELSH
Director



STATEMENT OF FINANCIAL ACTIVITIES

(Including an Income and Expenditure Account) for the year ended 31 March 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
INCOME					
Income from Charitable Activities	3	191,807	79,864	271,671	198,470
Investment Income		6	0	6	9
Total Incoming Resources		<u>191,813</u>	<u>79,864</u>	<u>271,677</u>	<u>198,479</u>
EXPENDITURE					
Charitable Activities	4	193,445	83,263	276,708	302,205
Total Expenditure		<u>193,445</u>	<u>83,263</u>	<u>276,708</u>	<u>302,205</u>
Net expenditure before tax	6	(1,632)	(3,399)	(5,031)	(103,726)
Theatre Tax Credit	9	19,583	0	19,583	6,345
Net Income / (expenditure) for the year		<u>17,951</u>	<u>(3,399)</u>	<u>14,552</u>	<u>(97,381)</u>
Transfers between Funds		0	0	0	0
Net Movement In Funds In Year		<u>17,951</u>	<u>(3,399)</u>	<u>14,552</u>	<u>(97,381)</u>
Reconciliation of Funds					
FUND BALANCES BROUGHT FORWARD		20,694	47,864	68,558	165,939
FUND BALANCES CARRIED FORWARD	14	<u>38,645</u>	<u>44,465</u>	<u>83,110</u>	<u>68,558</u>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 13 to 18 form part of these financial statements.

BALANCE SHEET
31 March 2023

	note	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	10		52,242		67,515
CURRENT ASSETS					
Debtors	11	22,540		19,506	
Cash In Hand & At Bank		<u>24,888</u>		<u>0</u>	
		<u>47,428</u>		<u>19,506</u>	
LIABILITIES					
Creditors: amounts falling due within one year	12	<u>16,560</u>		<u>18,463</u>	
NET CURRENT ASSETS			<u>30,868</u>		<u>1,043</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>83,110</u>		<u>68,558</u>
FUNDS	14				
Unrestricted Funds			38,645		20,694
Restricted Funds			<u>44,465</u>		<u>47,864</u>
			<u>83,110</u>		<u>68,558</u>

For the financial year ended 31 March 2023 the charitable company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the Board of Directors on 27 November 2023 and signed on its behalf by:

R WELSH
Trustee

Company no: 2563239



NOTES TO THE FINANCIAL STATEMENTS
31 March 2023

1 ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

Basis of Preparation

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (Issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Interplay Theatre Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going Concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income Recognition Policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and the amount can be measured reliably.

Donated Services and Facilities

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2023

1 ACCOUNTING POLICIES (continued)

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes direct project costs, staff costs and their associated support costs.

Allocation of Support Costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the company's activities. The bases on which support costs have been allocated are set out in note 6.

Tangible Fixed Assets

Tangible fixed assets are depreciated over their estimated useful lives as follows:

Freehold Property Improvements	10%	Straight line
Sound Studio	100%	Straight line
Fixtures, Fittings & Equipment	20%	Reducing Balance

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at Bank and In Hand

Cash at bank and cash in hand is in respect of bank balances.

Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments.

Pension Costs

The company has a defined Contribution Pension Scheme. The pension costs charged to the Statement of Financial Activities are the premiums payable in respect of the accounting period.

Significant Judgements and Estimates

In applying its accounting policies the company did not have to make any significant judgements or estimates.

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2023

2 LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. At 31 March 2023 there were 7 members

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
GRANTS	2023	2023	2023	2022
	£	£	£	£
Arts Council England	153,796	0	153,796	153,796
Leeds City Council	12,660	0	12,660	21,000
Culture Recovery Fund	0	0	0	5,384
DEAPS Erasmus Project	0	20,052	20,052	0
Wellcome Trust & University of Leeds	0	59,812	59,812	0
Other	2,344	0	2,344	3,557
	<u>168,800</u>	<u>79,864</u>	<u>248,664</u>	<u>183,737</u>
FEES				
Performances & Projects	<u>17,007</u>	<u>0</u>	<u>17,007</u>	<u>8,483</u>
MISCELLANEOUS				
Room Hire	<u>6,000</u>	<u>0</u>	<u>6,000</u>	<u>6,250</u>
Total	<u><u>191,807</u></u>	<u><u>79,864</u></u>	<u><u>271,671</u></u>	<u><u>198,470</u></u>

4 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Theatrical Works	Theatrical Works
	2023	2022
	£	£
Staffing	117,650	86,411
Administration	6,247	5,603
Overheads	27,531	29,116
Depreciation	15,273	16,879
Project Costs	81,808	32,827
Production Costs	15,597	118,164
Support Costs (see note 6)	8,802	9,705
Governance Costs (see note 6)	3,800	3,500
	<u>276,708</u>	<u>302,205</u>

The company creates theatrical works which place the audience at the centre of the experience.

Of the £276,708 expenditure in 2023 (2022 £302,205) £193,455 was charged to unrestricted funds (2022: £204,334) and £83,263 to restricted funds (2022: £61,871)

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2023

5 ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

The company initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. The table below sets out the basis for apportionment and the analysis of support and governance costs.

	General Support £	Governance Function £	Total £	Basis of Apportionment
Staffing	210	0	210	actual costs
Overheads	8,592	0	8,592	actual costs
Independent Examination	0	3,800	3,800	actual costs
	<u>8,802</u>	<u>3,800</u>	<u>12,602</u>	

6 NET EXPENDITURE

is stated after charging:

	2023 £	2022 £
Independent Examination	3,800	3,500
Depreciation	<u>15,273</u>	<u>16,879</u>

7 STAFF NUMBERS & COSTS

Employee costs were:

	2023 £	2022 £
Salaries	94,912	72,370
Social Security Costs	6,475	4,131
Other Pension Costs	1,618	1,760
	<u>103,005</u>	<u>78,261</u>

No employees earned in excess of £60,000 p.a.

The average number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2023 Number	2022 Number
CEO / Artistic Director and Executive Director	2	1
Support & Performing Staff	<u>1</u>	<u>1</u>
	<u>3</u>	<u>2</u>

Key Management Personnel

During the year the key management personnel comprised the trustees and the Chief Executive Officer & Artistic Director and also the Executive Director

The charity trustees were not paid and did not receive any other benefit from employment with the Charity (2022 £nil). No expenses were paid to any trustees (2022: £nil).

The total emoluments of the key management personnel (salaries, employer's NIC and pension costs) during the year was £66,525 (2022: £42,539).

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2023

8 RELATED PARTY TRANSACTIONS

No trustee or other person related to the charitable company had any personal interest in any contract or transaction entered into by the charitable company during the year (2022 - Nil).

9 TAXATION

As a charity Interplay Theatre Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charitable company.

The company incur theatre production costs and are entitled to claim Theatre Tax Relief on these costs. In connection with these costs the company has submitted claims for a payable Theatre Tax Credit totalling £19,583 (2022: £6,345).

10 TANGIBLE FIXED ASSETS

	Freehold Property Improvements	Sound Studio	Fixtures, Fittings & Equipment	Total
COST	£	£	£	£
At 1 April 2022	100,936	134,603	136,356	371,895
Additions	0	0	0	0
Disposals	0	0	0	0
At 31 March 2023	100,936	134,603	136,356	371,895
DEPRECIATION				
At 1 April 2022	65,580	134,603	104,197	304,380
Charge for the year	8,841	0	6,432	15,273
On Disposals	0	0	0	0
At 31 March 2023	74,421	134,603	110,629	319,653
NET BOOK VALUE				
At 31 March 2023	26,515	0	25,727	52,242
At 31 March 2022	35,356	0	32,159	67,515

All fixed assets are used in direct furtherance of the charity's objects.

At 31 March 2023 the company had made no capital commitments (2022: £0).

11 DEBTORS

	2023 £	2022 £
Trade Debtors	1,302	5,160
Other Debtors	21,238	14,346
	<u>22,540</u>	<u>19,506</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2023

12	CREDITORS: amounts falling due within one year:	2023 £	2022 £
	Bank Overdraft	0	5,272
	Trade Creditors	10,021	3,500
	Income in Advance	0	6,700
	Other Creditors & Accruals	985	0
	Other Taxes & Social Security Costs	5,554	2,991
		<u>16,560</u>	<u>18,463</u>

13 FUTURE FINANCIAL COMMITMENTS

At 31 March 2023 the company had total commitments under operating leases over the remaining life of these assets of £nil (2022: £nil).

14	FUNDS	B/F 01.04.22	Incoming Resources	Resources Expended	Theatre Tax Credit	Transfers	C/F 31.03.23
		£	£	£	£		£
	Unrestricted Funds	20,694	191,813	193,445	19,583	0	38,645
	Restricted Funds						
	Capital Funding Programme	47,864	0	11,195	0	0	36,669
	DEAPS Erasmus Project	0	20,052	15,938	0	0	4,114
	Wellcome Trust / University of Leeds	0	59,812	56,130	0	0	3,682
		<u>47,864</u>	<u>79,864</u>	<u>83,263</u>	<u>0</u>	<u>0</u>	<u>44,465</u>
	TOTAL FUNDS	<u>68,558</u>	<u>271,677</u>	<u>276,708</u>	<u>19,583</u>	<u>0</u>	<u>83,110</u>

Purpose of Restricted Fund:

The Capital Funding Programme provides grants to fund the refurbishment and upgrade of the company's facilities.

The DEAPS Erasmus Project is European funding administered by Leeds Beckett University for a training and mentoring project across international schools, colleges and arts organisations. Interplay is providing digital consultancy and content.

The Wellcome Trust / University of Leeds funding was to support our contribution to LivingBodiesObjects, a partnership, led by Leeds University working with Interplay Theatre, the Bhopal Trust and Blueberry Academy (York).

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £
Tangible Fixed Assets	15,573	36,669	52,242
Current Assets	39,632	7,796	47,428
Creditors: due within one year	(16,560)	0	(16,560)
	<u>38,645</u>	<u>44,465</u>	<u>83,110</u>

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF INTERPLAY THEATRE TRUST

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023 which are set out on pages 11 to 18.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

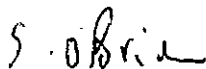
Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S W O'BRIEN
O'BRIEN & CO
Chartered Accountants
31a Finkle Street
Selby
YO8 4DT

27 November 2023

INTERPLAY THEATRE TRUST

England & Wales - Charity number 1001229

Accounts

INTERPLAY THEATRE TRUST
(A Company Limited by Guarantee)

UNAUDITED FINANCIAL STATEMENTS
Year ended: 31 March 2022

Charity no: 1001229
Company no: 2563239

TRUSTEES' REPORT
31 March 2022

The directors are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Charities Statement of Recommended Practice ("Charities SORP") (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

OUR PURPOSES AND ACTIVITIES

Objectives

Interplay enables young people who experience economic, social and sensory barriers to realise their potential by creating and experiencing the arts. The company is one of the leading exponents of multi-sensory theatre across the country promoting the interplay between artist and audience, and between art and the five senses. Interplay has three over-arching and interlinked aims – artistic quality, engagement and organisational sustainability.

Artistic Quality Interplay has a clear programme of work to make quality theatre productions that work for young people and adults. The delivery of its core artistic programme allows the organisation to develop its work and implement innovative new projects and to work within a financially robust, entrepreneurial arts sector.

Engagement The company works with young people who are marginalised through learning disabilities, and helps them to experience the world through arts activity. It also creates quality theatre that works in places where the arts are marginalised.

Organisational Sustainability Interplay works within a sustainable financial environment and is committed to environmental sustainability and uses public transport and digital marketing methods as a preference; more efficient energy use results in enhanced financial resilience.

Activities

In shaping our objectives for the year and planning our activities we have considered the Charity Commission's guidance on public benefit, including the guidance "public benefit: running a charity (PB2)" at our directors' meetings. We seek to promote the above aim by providing our services to the neediest regardless of their financial circumstances.

Interplay works across all definitions of exclusion to create a special theatre that places the audience at the centre of the experience. Part installation, part performance, the company creates immersive environments in which the world of the play unfolds. Actors and musicians interweave poetry, live music, dance and sensory experience into the fabric of the narrative.

From its base in Amley, West Leeds, Interplay has broadened its approach of placing the audience at the centre of the experience by working across art forms with excluded young people to create films, music and theatre. Interplay is embedded within its local community, and its building is a home to a huge range of creative community groups, from arts groups for adults with learning disabilities to emerging artists who need space to create and grow.

TRUSTEES' REPORT
31 March 2022

ACHIEVEMENTS AND PERFORMANCE

Interplay Theatre was able to reopen the doors of the building to the general public again early in May 2021 with its production of 'This Land the story of Woody Guthrie'. The piece was originally planned to tour venues across the north of England in 2019 but was rescheduled due to the Covid pandemic. The company worked with the consultant Phil Ruddy to make the production Covid compliant and the show reached full capacity for its run in Armley.

Interplay managed and programmed the 'Armley Festival' with over 5,000 people in attendance. The company's ambition is to grow the influence of the festival and to make the arts more central to it.

'My Life with the Wave' based on the poem by Octavio Paz was to have toured special schools in 2019 but as this was not possible it was reinvented as an Installation piece and presented at the venue in our building. Young people with learning difficulties from across Leeds were able to experience it, as were their families and carers.

During the year Interplay supported

- Animikii Theatre Company's production 'The Kasper Hauser Project'.
- 'Sofa Sounds' an acoustic music night.
- "Bing and Bong" an interactive cabaret.

And worked with

- 'We Belong Here' to create a bunting project on the streets of Armley.
- South Asian Arts to present an Afghanistan Music event that streamed live performances across the world from our base in Armley.

Preparation and planning began on 'LivingBodiesObjects' Interplay's collaboration with Leeds University funded by the Wellcome Trust.

During the year we agreed to share the rehearsal space in our building with Leeds Youth Opera.

We had the first meeting of Art Ed Erasmus project, working with partners across Europe to focus on Creativity.

FINANCIAL REVIEW

Overview

During the year under review the company's incoming resources on unrestricted funds were £193,095 and unrestricted resources expended were £240,334. After Theatre Tax Credit the company incurred a deficit on unrestricted funds during the year of £40,894.

Principal Funding Sources

The company receives revenue grants from Arts Council England and Leeds City Council, project grants, commissions and fees.

Investment Policy

Aside from retaining a prudent amount in reserves each year most of the company's funds are to be spent on charitable activities and so there are few funds for long-term investment. Under the Memorandum and Articles of Association the company has the power to make any investment which the Trustees see fit.

TRUSTEES' REPORT
31 March 2022

Reserves Policy and Going Concern

The directors have reviewed the company's need for reserves in line with the guidance issued by the Charity Commission. At 31 March 2022 there was £20,694 in unrestricted reserves and £47,864 in restricted reserves. The company intends to hold reserves of approximately £65,000 in line with the charity commissions guidance of six months operating costs.

The directors consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

PLANS FOR FUTURE PERIODS

We plan to:

- Re-connect with special schools as we are now coming out of the pandemic to review issues around touring sensory theatre across the country.
- Talk to previous school bookers about a possible national tour of special schools
- Rebuild Interplay's Youth offer through a relaunch of its LS12 Creative engagement programme.
- Programme work in our building's venue that is sensory and that has a young peoples focus.
- Introduce the role of Executive Director as a strategic imperative.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name: Interplay Theatre Trust

Charity Registration Number: 1001229

Company Registration Number: 2563239

Registered Office and
Operational address: Armley Ridge Road, Leeds, LS12 3LE

Trustees

The Trustees who have served during the year and since the year end are:

Tony Cuthbertson
Jamie Darby
Natasha Holmes
Kevin Jamieson

Senior Management Team

Steve Byrne Chief Executive & Artistic Director

Independent Examiners

O'Brien & Co, Chartered Accountants
31A Finkle Street, Selby, YO8 4DT

Solicitors

Wrigleys
19 Cookridge Street, Leeds, LS2 3AG

Bankers

Virgin Money
Waver Green, Pudsey, Leeds, LS28 7BG

TRUSTEES' REPORT
31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 22 February 1989 and registered as a charity on 12 December 1990. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up during the period of membership, or within one year afterwards, members are required to contribute an amount not exceeding £1. At 31 March 2022 the company had four members.

Recruitment and Appointment of the Board of Trustees

Under the requirements of the Memorandum and Articles of Association the members of the Board are elected to serve for a period of three years after which they must offer themselves for re-election at the next Annual General Meeting if they wish to continue in office.

The priority of the company's work is young people facing economic, social and sensory barriers. The Board seeks to ensure that the need of these groups is met through the diversity of the trustee body. Board members have considerable skills and experience of working across a range of youth, community, education, finance and management skills. The Board regularly undertakes a skills audit and, in the event of particular skill being lost or new skills being required, recruit new members.

Trustees Induction and Training

Upon being approached to stand for election to the Board, potential trustees are sent an information pack that details both the legal and financial obligations of trustees and specific information regarding the ethos and activities of the company. Once appointed, the trustee receives an induction information pack drawn from Charity Commission, Arts Council England and other relevant publications. This covers:

- The obligations of Board members and specific applications of skills brought by the individual Board member
- The main documents which set out the operational framework for the company
- Resourcing and the current financial position as set out in the latest accounts
- Future plans and objectives.

Additionally, all trustees are asked to attend events and activities on a regular basis and also an annual Away Day to familiarise and update themselves with the company and the context within which it operates. Further training opportunities are offered through sessions run by other Board members and voluntary sector support organisations.

Organisational Structure

Interplay Theatre Trust currently has a Board of four members who meet quarterly and are responsible for the strategic direction and policy of the charitable company.

A scheme of delegation is in place and day-to-day responsibility for the provision of services rests with the Chief Executive. The Chief Executive is responsible for ensuring that the company delivers the services specified and that key performance indicators are met. The Chief Executive carries out individual supervision of the staff team and also ensure that the team continues to develop their skills and working practices in line with good practice.

Related Parties

Arts Council England and Leeds City Council provide essential core funding for the company.

TRUSTEES' REPORT
31 March 2022

Pay policy for senior staff

The board of directors, who are the charitable company's trustees, and the senior management team comprise the key management personnel of the charitable charity in charge of directing and controlling, running and operating the company on a day to day basis. All directors give of their time freely and no director received remuneration or expenses in the year.

The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings of other organisations in the care sector of similar size run on a voluntary basis

Risk Management

A risk register has been established and is updated annually. Appropriate systems and procedures have been established to mitigate the risks facing the company. External risks to funding have led to the development of a business plan which will allow for a mixed economy approach to financial management. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients, audiences and visitors to the building. These procedures are annually reviewed to ensure that they continue to meet the needs of the company.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The directors (who are directors for the purpose of Company Law and trustees for the purpose of Charity Law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

Approved by the Board of Trustees on 5 December 2022 and signed on its behalf by:

MR K JAMIESON
Director

STATEMENT OF FINANCIAL ACTIVITIES
(Including an Income and Expenditure Account) for the year ended 31 March 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
INCOME					
Income from Charitable Activities	3	193,086	5,384	198,470	240,874
Investment Income		9	0	9	0
Total Incoming Resources		<u>193,095</u>	<u>5,384</u>	<u>198,479</u>	<u>240,874</u>
EXPENDITURE					
Charitable Activities	4	240,334	61,871	302,205	173,031
Total Expenditure		<u>240,334</u>	<u>61,871</u>	<u>302,205</u>	<u>173,031</u>
Net (expenditure) / Income before tax	6	(47,239)	(56,487)	(103,726)	67,843
Theatre Tax Credit	9	6,345	0	6,345	0
Net (expenditure) / Income for the year		<u>(40,894)</u>	<u>(56,487)</u>	<u>(97,381)</u>	<u>67,843</u>
Transfers between Funds		(8)	8	0	0
Net Movement in Funds in Year		<u>(40,902)</u>	<u>(56,479)</u>	<u>(97,381)</u>	<u>67,843</u>
Reconciliation of Funds					
FUND BALANCES BROUGHT FORWARD		61,596	104,343	165,939	98,096
FUND BALANCES CARRIED FORWARD	14	<u>20,694</u>	<u>47,864</u>	<u>68,558</u>	<u>165,939</u>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

BALANCE SHEET
31 March 2022

	note	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	10		67,515		70,122
CURRENT ASSETS					
Debtors	11	19,506		4,302	
Cash In Hand & At Bank		0		99,691	
		<u>19,506</u>		<u>103,993</u>	
LIABILITIES					
Creditors: amounts falling due within one year	12	<u>18,463</u>		<u>8,176</u>	
NET CURRENT ASSETS			<u>1,043</u>		<u>95,817</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>68,558</u></u>		<u><u>165,939</u></u>
FUNDS	14				
Unrestricted Funds			20,694		61,596
Restricted Funds			<u>47,864</u>		<u>104,343</u>
			<u><u>68,558</u></u>		<u><u>165,939</u></u>

For the financial year ended 31 March 2022 the charitable company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the Board of Directors on 5 December 2022 and signed on its behalf by:

MR K JAMIESON
Trustee

Company no: 2563239

NOTES TO THE FINANCIAL STATEMENTS
31 March 2022

1 ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

Basis of Preparation

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (Issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Interplay Theatre Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going Concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income Recognition Policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and the amount can be measured reliably.

Donated Services and Facilities

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2022

1 ACCOUNTING POLICIES (continued)

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes direct project costs, staff costs and their associated support costs.

Allocation of Support Costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the company's activities. The bases on which support costs have been allocated are set out in note 6.

Tangible Fixed Assets

Tangible fixed assets are depreciated over their estimated useful lives as follows:

Freehold Property Improvements	10%	Straight line
Sound Studio	100%	Straight line
Fixtures, Fittings & Equipment	20%	Reducing Balance

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at Bank and In Hand

Cash at bank and cash in hand is in respect of bank balances.

Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments.

Pension Costs

The company has a defined Contribution Pension Scheme. The pension costs charged to the Statement of Financial Activities are the premiums payable in respect of the accounting period.

Significant Judgements and Estimates

In applying its accounting policies the company did not have to make any significant judgements or estimates

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2022

2 LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. At 31 March 2022 there were 4 members

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
GRANTS	2022	2022	2022	2021
	£	£	£	£
Arts Council England	153,796	0	153,796	153,796
Leeds City Council	21,000	0	21,000	12,000
Culture Recovery Fund	0	5,384	5,384	48,454
DEAPS Erasmus Project	0	0	0	21,184
Other	3,557	0	3,557	2,000
	<u>178,353</u>	<u>5,384</u>	<u>183,737</u>	<u>237,434</u>
FEES				
Performances & Projects	<u>8,483</u>	<u>0</u>	<u>8,483</u>	<u>0</u>
MISCELLANEOUS				
Room Hire	6,250	0	6,250	3,440
Other	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<u>6,250</u>	<u>0</u>	<u>6,250</u>	<u>3,440</u>
Total	<u>193,086</u>	<u>5,384</u>	<u>198,470</u>	<u>240,874</u>

4 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Theatrical Works	Theatrical Works
	2022	2021
	£	£
Staffing	86,411	87,794
Administration	5,603	7,488
Overheads	29,116	15,964
Depreciation	16,879	15,321
Project Costs	32,827	24,186
Production Costs	118,164	12,290
Support Costs (see note 6)	9,705	6,488
Governance Costs (see note 6)	<u>3,500</u>	<u>3,500</u>
	<u>302,205</u>	<u>173,031</u>

The company creates theatrical works which place the audience at the centre of the experience.

Of the £302,205 expenditure in 2022 (2021 £173,031) £240,334 was charged to unrestricted funds (2021: £134,973) and £61,871 to restricted funds (2021: £38,078)

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2022

5 ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

The company initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. The table below sets out the basis for apportionment and the analysis of support and governance costs.

	General Support £	Governance Function £	Total £	Basis of Apportionment
Overheads	9,705	0	9,705	<i>actual costs</i>
Independent Examination	0	3,500	3,500	<i>actual costs</i>
	<u>9,705</u>	<u>3,500</u>	<u>13,205</u>	

6 NET (EXPENDITURE) / INCOME

Is stated after charging:	2022	2021
	£	£
Independent Examination	3,500	3,500
Depreciation	<u>16,879</u>	<u>15,321</u>

7 STAFF NUMBERS & COSTS

Employee costs were:	2022	2021
	£	£
Salaries	72,370	82,185
Social Security Costs	4,131	3,705
Other Pension Costs	<u>1,760</u>	<u>922</u>
	<u>78,261</u>	<u>86,812</u>

No employees earned in excess of £60,000 p.a.

The average number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2022	2021
	Number	Number
CEO & Artistic Director	1	1
Support & Performing Staff	<u>1</u>	<u>2</u>
	<u>2</u>	<u>3</u>

Key Management Personnel

The key management personnel comprise the trustees and the Chief Executive Officer & Artistic Director.

The charity trustees were not paid and did not receive any other benefit from employment with the Charity (2021: £nil). No expenses were paid to any trustees (2021: £nil).

The total emoluments of the key management personnel (salaries, employer's NIC and pension costs) during the year was £42,539 (2021: £37,822).

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2022

8 RELATED PARTY TRANSACTIONS

No trustee or other person related to the charitable company had any personal interest in any contract or transaction entered into by the charitable company during the year (2021 - Nil).

9 TAXATION

As a charity Interplay Theatre Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charitable company.

The company incur theatre production costs and are entitled to claim Theatre Tax Relief on these costs. In connection with these costs the company has submitted claims for a payable Theatre Tax Credit totalling £6,345 (2021: £nil).

10 TANGIBLE FIXED ASSETS

	Freehold Property Improvements	Sound Studio	Fixtures, Fittings & Equipment	Total
COST	£	£	£	£
At 1 April 2020	100,936	134,603	122,084	357,623
Additions	0	0	14,272	14,272
Disposals	0	0	0	0
At 31 March 2021	100,936	134,603	136,356	371,895
DEPRECIATION				
At 1 April 2020	56,736	134,603	96,162	287,501
Charge for the year	8,844	0	8,035	16,879
On Disposals	0	0	0	0
At 31 March 2021	65,580	134,603	104,197	304,380
NET BOOK VALUE				
At 31 March 2021	35,356	0	32,159	67,515
At 31 March 2020	44,200	0	25,922	70,122

All fixed assets are used in direct furtherance of the charity's objects.

At 31 March 2022 the company had made no capital commitments (2021: £0).

11 DEBTORS

	2022 £	2021 £
Trade Debtors	5,160	4,302
Other Debtors	14,346	0
	<u>19,506</u>	<u>4,302</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2022

12	CREDITORS: amounts falling due within one year:	2022 £	2021 £
	Bank Overdraft	5,272	0
	Trade Creditors	3,500	5,883
	Income in Advance	6,700	0
	Other Creditors & Accruals	0	370
	Other Taxes & Social Security Costs	2,991	1,923
		<u>18,463</u>	<u>8,176</u>

13 FUTURE FINANCIAL COMMITMENTS

At 31 March 2022 the company had total commitments under operating leases over the remaining life of these assets of £nil (2021: £nil).

14	FUNDS	B/F 01.04.21	Incoming Resources	Resources Expended	Theatre Tax Credit	Transfers	C/F 31.03.22
		£	£	£	£		£
	Unrestricted Funds	61,596	193,095	240,334	6,345	(8)	20,694
	Restricted Funds						
	Capital Funding Programme	59,831	0	11,967	0	0	47,864
	Culture Recovery Fund	23,328	5,384	28,720	0	8	0
	DEAPS Erasmus Project	21,184	0	21,184	0	0	0
		<u>104,343</u>	<u>5,384</u>	<u>61,871</u>	<u>0</u>	<u>8</u>	<u>47,864</u>
	TOTAL FUNDS	<u>165,939</u>	<u>198,479</u>	<u>302,205</u>	<u>6,345</u>	<u>0</u>	<u>68,558</u>

Purpose of Restricted Fund:

The Capital Funding Programme provides grants to fund the refurbishment and upgrade of the company's facilities.

The Cultural Recovery Fund was awarded to Interplay Theatre to help reinstate its cancelled programme due to COVID and to cover the cost of COVID compliance, consultancy and delivery.

The DEAPS Erasmus Project is European funding administrated by Leeds Beckett University for a training and mentoring project across international schools, colleges and arts organisations. Interplay is providing digital consultancy and content.

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £
Tangible Fixed Assets	19,651	47,864	67,515
Current Assets	19,506	0	19,506
Creditors: due within one year	(18,463)	0	(18,463)
	<u>20,694</u>	<u>47,864</u>	<u>68,558</u>

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF INTERPLAY THEATRE TRUST

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S W O'BRIEN
O'BRIEN & CO
Chartered Accountants
31a Finkle Street
Selby
YO8 4DT

5 December 2022

DETAILED INCOME & EXPENDITURE ACCOUNT
For the year ended 31 March 2022

INCOME	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Grants				
Arts Council England	153,796	0	153,796	153,796
Leeds City Council	21,000	0	21,000	12,000
Culture Recovery Fund	0	5,384	5,384	48,454
DEAPS Erasmus Project	0	0	0	21,184
Arts Council England Catalyst	0	0	0	0
Other Grants	3,557	0	3,557	2,000
Fees				
Performances & Projects	8,483	0	8,483	0
Room Hire	6,250	0	6,250	3,440
Interest Received	9	0	9	0
	<u>193,095</u>	<u>5,384</u>	<u>198,479</u>	<u>240,874</u>
EXPENDITURE				
Staffing	67,428	18,983	86,411	87,794
Administration	9,103	0	9,103	7,488
Overheads	38,056	765	38,821	25,952
Project Costs	25,868	6,959	32,827	24,186
Production Costs	94,967	23,197	118,164	12,290
Depreciation	4,912	11,967	16,879	15,321
	<u>240,334</u>	<u>61,871</u>	<u>302,205</u>	<u>173,031</u>
Net Expenditure	(47,239)	(56,487)	(103,726)	67,843
Theatre Tax Credit	6,345	0	6,345	0
Net Movement in Funds	<u>(40,894)</u>	<u>(56,487)</u>	<u>(97,381)</u>	<u>67,843</u>

INTERPLAY THEATRE TRUST

England & Wales - Charity number 1001229

Accounts

INTERPLAY THEATRE TRUST
(A Company Limited by Guarantee)

UNAUDITED FINANCIAL STATEMENTS
Year ended: 31 March 2021

Charlty no: 1001229
Company no: 2563239

TRUSTEES' REPORT
31 March 2021

The directors are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OUR PURPOSES AND ACTIVITIES

Objectives

Interplay enables young people who experience economic, social and sensory barriers to realise their potential by creating and experiencing the arts. The company is one of the leading exponents of multi-sensory theatre across the country promoting the interplay between artist and audience, and between art and the five senses. Interplay has three over-arching and interlinked aims – artistic quality, engagement and organisational sustainability.

Artistic Quality Interplay has a clear programme of work to make quality theatre productions that work for young people and adults. The delivery of its core artistic programme allows the organisation to develop its work and implement innovative new projects and to work within a financially robust, entrepreneurial arts sector.

Engagement The company works with young people who are marginalised through learning disabilities, and helps them to experience the world through arts activity. It also creates quality theatre that works in places where the arts are marginalised.

Organisational Sustainability Interplay works within a sustainable financial environment and is committed to environmental sustainability and uses public transport and digital marketing methods as a preference; more efficient energy use results in enhanced financial resilience.

Activities

In shaping our objectives for the year and planning our activities we have considered the Charity Commission's guidance on public benefit, including the guidance "public benefit: running a charity (PB2)" at our directors' meetings. We seek to promote the above aim by providing our services to the neediest regardless of their financial circumstances.

Interplay works across all definitions of exclusion to create a special theatre that places the audience at the centre of the experience. Part installation, part performance, the company creates immersive environments in which the world of the play unfolds. Actors and musicians interweave poetry, live music, dance and sensory experience into the fabric of the narrative.

From its base in Armley, West Leeds, Interplay has broadened its approach of placing the audience at the centre of the experience by working across art forms with excluded young people to create films, music and theatre. Interplay is embedded within its local community, and its building is a home to a huge range of creative community groups, from arts groups for adults with learning disabilities to emerging artists who need space to create and grow.

TRUSTEES' REPORT
31 March 2021

ACHIEVEMENTS AND PERFORMANCE

Due to COVID 19 pandemic and subsequent lockdowns and prohibitions on public performances and public gatherings Interplay cancelled most of its planned activity. Suspending its national tour of special schools ('My Life with the Wave') and cancelling the national tour of venues and theatres ('This Land') The LS12 youth theatre show ('Bag for Life') and a documentary film about adults with learning disabilities were also halted. The building was closed to the general public, as a result all hires and programmed activity within it was curtailed.

We were able to create some work digitally for young people which was available online. In September the company curated a series of children's shows in collaboration with Leeds 2023 in Interplay's garden to a socially distanced and reduced audience. We also supported local artist collective 'We Belong Here' on a socially distance community arts project.

The company was successful in its bid to Cultural Recovery Fund.

FINANCIAL REVIEW

Overview

During the year under review the company's incoming resources on unrestricted funds were £171,236 and unrestricted resources expended were £134,973. The company achieved a surplus on unrestricted funds during the year of £36,263.

Principal Funding Sources

The company receives revenue grants from Arts Council England and Leeds City Council, project grants, commissions and fees.

Investment Policy

Aside from retaining a prudent amount in reserves each year most of the company's funds are to be spent on charitable activities and so there are few funds for long-term investment. Under the Memorandum and Articles of Association the company has the power to make any investment which the Trustees see fit.

Reserves Policy and Going Concern

The directors have reviewed the company's need for reserves in line with the guidance issued by the Charity Commission. At 31 March 2021 there was £61,596 in unrestricted reserves and £104,343 in restricted reserves. The company intends to hold reserves of approximately £65,000 in line with the charity commissions guidance of six months operating costs.

The directors consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

TRUSTEES' REPORT
31 March 2021

PLANS FOR FUTURE PERIODS

The company will continue to be COVID compliant. The Arts Council England have extended its funding to all National Portfolio Organisations to March 2023 in response to the pandemic. Interplay Theatre Trust is a National Portfolio Organisation and will benefit from this decision.

Interplay will move positively to reinstate its programme of activity and to welcome back audiences. The company will reinvigorate its touring programme to schools and venues, will work with stakeholders and partners to create Covid safe theatrical experiences and will continue its artist development and community engagement from its base in west Leeds.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name: Interplay Theatre Trust

Charity Registration Number: 1001229

Company Registration Number: 2563239

Registered Office and
Operational address: Armley Ridge Road
Leeds, LS12 3LE

Trustees

The Trustees who have served during the year and since the year end are:

Tony Cuthbertson
Jamie Darby
Natasha Holmes
Kevin Jamieson

Secretary

Andrew Procter

Senior Management Team

Steve Byrne Chief Executive & Artistic Director

Independent Examiners

O'Brien & Co
Chartered Accountants
31A Finkle Street
Selby, YO8 4DT

Solicitors

Wrigleys
19 Cookridge Street
Leeds, LS2 3AG

Bankers

Virgin Money
Waver Green
Pudsey
Leeds, LS28 7BG

TRUSTEES' REPORT
31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 22 February 1989 and registered as a charity on 12 December 1990. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up during the period of membership, or within one year afterwards, members are required to contribute an amount not exceeding £1. At 31 March 2021 the company had four members.

Recruitment and Appointment of the Board of Trustees

Under the requirements of the Memorandum and Articles of Association the members of the Board are elected to serve for a period of three years after which they must offer themselves for re-election at the next Annual General Meeting if they wish to continue in office.

The priority of the company's work is young people facing economic, social and sensory barriers. The Board seeks to ensure that the need of these groups is met through the diversity of the trustee body. Board members have considerable skills and experience of working across a range of youth, community, education, finance and management skills. The Board regularly undertakes a skills audit and, in the event of particular skill being lost or new skills being required, recruit new members.

Trustees Induction and Training

Upon being approached to stand for election to the Board, potential trustees are sent an information pack that details both the legal and financial obligations of trustees and specific information regarding the ethos and activities of the company. Once appointed, the trustee receives an Induction Information pack drawn from Charity Commission, Arts Council England and other relevant publications. This covers:

- The obligations of Board members and specific applications of skills brought by the individual Board member
- The main documents which set out the operational framework for the company
- Resourcing and the current financial position as set out in the latest accounts
- Future plans and objectives.

Additionally, all trustees are asked to attend events and activities on a regular basis and also an annual Away Day to familiarise and update themselves with the company and the context within which it operates. Further training opportunities are offered through sessions run by other Board members and voluntary sector support organisations.

Organisational Structure

Interplay Theatre Trust currently has a Board of four members who meet quarterly and are responsible for the strategic direction and policy of the charitable company.

A scheme of delegation is in place and day-to-day responsibility for the provision of services rests with the Chief Executive. The Chief Executive is responsible for ensuring that the company delivers the services specified and that key performance indicators are met. The Chief Executive carries out individual supervision of the staff team and also ensure that the team continues to develop their skills and working practices in line with good practice.

Related Parties

Arts Council England and Leeds City Council provide essential core funding for the company.

TRUSTEES' REPORT
31 March 2021

Pay policy for senior staff

The board of directors, who are the charitable company's trustees, and the senior management team comprise the key management personnel of the charitable charity in charge of directing and controlling, running and operating the company on a day to day basis. All directors give of their time freely and no director received remuneration or expenses in the year.

The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings of other organisations in the care sector of similar size run on a voluntary basis

Risk Management

A risk register has been established and is updated annually. Appropriate systems and procedures have been established to mitigate the risks facing the company. External risks to funding have led to the development of a business plan which will allow for a mixed economy approach to financial management. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients, audiences and visitors to the building. These procedures are annually reviewed to ensure that they continue to meet the needs of the company.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The directors (who are directors for the purpose of Company Law and trustees for the purpose of Charity Law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Approved by the Board of Trustees on 29 November 2021 and signed on its behalf by:



MR K JAMIESON
Director

STATEMENT OF FINANCIAL ACTIVITIES

(Including an Income and Expenditure Account) for the year ended 31 March 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
INCOME					
Donations	3	0	0	0	514
Income from Charitable Activities	4	171,236	69,638	240,874	203,138
Total Incoming Resources		<u>171,236</u>	<u>69,638</u>	<u>240,874</u>	<u>203,652</u>
EXPENDITURE					
Charitable Activities	5	134,973	38,058	173,031	198,155
Total Expenditure		<u>134,973</u>	<u>38,058</u>	<u>173,031</u>	<u>198,155</u>
Net income before tax	7	36,263	31,580	67,843	5,497
Theatre Tax Credit	10	0	0	0	2,242
Net Income and net movement in funds for the year		<u>36,263</u>	<u>31,580</u>	<u>67,843</u>	<u>7,739</u>
Reconciliation of Funds					
FUND BALANCES BROUGHT FORWARD		25,333	72,763	98,096	90,357
FUND BALANCES CARRIED FORWARD	15	<u>61,596</u>	<u>104,343</u>	<u>165,939</u>	<u>98,096</u>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

BALANCE SHEET
31 March 2021

	note	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	11		70,122		85,443
CURRENT ASSETS					
Debtors	12	4,302		2,992	
Cash In Hand & At Bank		99,691		20,406	
		<u>103,993</u>		<u>23,398</u>	
LIABILITIES					
Creditors: amounts falling due within one year	13	<u>8,176</u>		<u>10,745</u>	
NET CURRENT ASSETS			<u>95,817</u>		<u>12,653</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>165,939</u>		<u>98,096</u>
FUNDS	15				
Unrestricted Funds			61,596		25,333
Restricted Funds			<u>104,343</u>		<u>72,763</u>
			<u>165,939</u>		<u>98,096</u>

For the financial year ended 31 March 2021 the charitable company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the Board of Directors on 29 November 2021 and signed on its behalf by:



MR K JAMIESON
Trustee

Company no: 2563239

NOTES TO THE FINANCIAL STATEMENTS
31 March 2021

1 ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Interplay Theatre Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going Concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income Recognition Policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and the amount can be measured reliably.

Donated Services and Facilities

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2021

1 ACCOUNTING POLICIES (continued)

Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes direct project costs, staff costs and their associated support costs.

Allocation of Support Costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the company's activities. The bases on which support costs have been allocated are set out in note 6.

Tangible Fixed Assets

Tangible fixed assets are depreciated over their estimated useful lives as follows:

Freehold Property Improvements	10%	Straight line
Sound Studio	100%	Straight line
Fixtures, Fittings & Equipment	20%	Reducing Balance

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at Bank and in Hand

Cash at bank and cash in hand is in respect of bank balances.

Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments.

Pension Costs

The company has a defined Contribution Pension Scheme. The pension costs charged to the Statement of Financial Activities are the premiums payable in respect of the accounting period.

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2021

1 ACCOUNTING POLICIES (continued)

Significant Judgements and Estimates

In applying its accounting policies the company did not have to make any significant judgements, or estimates

2 LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. At 31 March 2021 there were 4 members

3	DONATIONS	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
	Other	0	0	0	514
4	INCOME FROM CHARITABLE ACTIVITIES				
	GRANTS	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
	Arts Council England	153,796	0	153,796	151,017
	Leeds City Council	12,000	0	12,000	12,000
	Culture Recovery Fund	0	48,454	48,454	0
	DEAPS Erasmus Project	0	21,184	21,184	0
	Arts Council England Catalyst	0	0	0	3,000
	Other	2,000	0	2,000	14,260
		<u>167,796</u>	<u>69,638</u>	<u>237,434</u>	<u>180,277</u>
	FEES				
	Performances & Projects	0	0	0	8,758
	MISCELLANEOUS				
	Room Hire	3,440	0	3,440	13,830
	Other	0	0	0	273
		<u>3,440</u>	<u>0</u>	<u>3,440</u>	<u>14,103</u>
	Total	<u>171,236</u>	<u>69,638</u>	<u>240,874</u>	<u>203,138</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2021

5 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Touring	Core Activities	Total	Total
	2021 £	2021 £	2021 £	2020 £
Staffing	0	87,794	87,794	94,627
Administration	0	7,488	7,488	11,660
Overheads	0	15,964	15,964	19,803
Depreciation	0	15,321	15,321	15,701
Project Costs	0	24,186	24,186	23,043
Production Costs	0	12,290	12,290	22,053
Support Costs (see note 6)	0	6,488	6,488	7,768
Governance Costs (see note 6)	0	3,500	3,500	3,500
	0	173,031	173,031	198,155

Of the £173,031 expenditure in 2021 (2020 £198,155) £134,973 was charged to unrestricted funds (2020: £172,091) and £38,058 to restricted funds (2020: £26,064)

6 ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

The company initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. The table below sets out the basis for apportionment and the analysis of support and governance costs.

	General Support £	Governance Function £	Total £	Basis of Apportionment
Overheads	6,488	0	6,488	<i>actual costs</i>
Independent Examination	0	3,500	3,500	<i>actual costs</i>
	6,488	3,500	9,988	

7 NET INCOME FOR THE YEAR

is stated after charging:

	2021 £	2020 £
Independent Examination	3,500	3,500
Depreciation	15,321	15,701

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2021

8 STAFF NUMBERS & COSTS

Employee costs were:	2021	2020
	£	£
Salaries	82,185	82,185
Social Security Costs	3,705	4,769
Other Pension Costs	922	1,913
	<u>86,812</u>	<u>88,867</u>

No employees earned in excess of £60,000 p.a.

The average number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2021	2020
	Number	Number
Directors	4	4
CEO & Artistic Director	1	1
Support & Performing Staff	2	2
	<u>7</u>	<u>7</u>

Key Management Personnel

The key management personnel comprise the trustees and the Chief Executive Officer & Artistic Director.

The charity trustees were not paid and did not receive any other benefit from employment with the Charity (2020 £nil). No expenses were paid to any trustees (2020: £nil).

The total emoluments of the key management personnel (salaries, employer's NIC and pension costs) during the year was £37,822 (2020: £40,284).

9 RELATED PARTY TRANSACTIONS

No trustee or other person related to the charitable company had any personal interest in any contract or transaction entered into by the charitable company during the year (2020 - Nil).

10 TAXATION

As a charity Interplay Theatre Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charitable company.

The company incurs theatre production costs and is entitled to claim Theatre Tax Relief on these costs. No such costs were incurred in the year and so no claim was made. In the prior year (2020) the company submitted claims for a payable Theatre Tax Credit totalling £2,242.

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2021

11	TANGIBLE FIXED ASSETS	Freehold Property improvements	Sound Studio	Fixtures, Fittings & Equipment	Total
	COST	£	£	£	£
	At 1 April 2020	100,936	134,603	122,084	357,623
	Additions	0	0	0	0
	Disposals	0	0	0	0
	At 31 March 2021	100,936	134,603	122,084	357,623
	DEPRECIATION				
	At 1 April 2020	47,895	134,603	89,682	272,180
	Charge for the year	8,841	0	6,480	15,321
	On Disposals	0	0	0	0
	At 31 March 2021	56,736	134,603	96,162	287,501
	NET BOOK VALUE				
	At 31 March 2021	44,200	0	25,922	70,122
	At 31 March 2020	53,041	0	32,402	85,443

All fixed assets are used in direct furtherance of the charity's objects.

At 31 March 2021 the company had made no capital commitments (2020: £0).

12	DEBTORS	2021 £	2020 £
	Trade Debtors	4,302	750
	Other Debtors	0	2,242
		<u>4,302</u>	<u>2,992</u>
13	CREDITORS: amounts falling due within one year:	2021 £	2020 £
	Trade Creditors	5,883	8,239
	Other Creditors & Accruals	370	372
	Other Taxes & Social Security Costs	1,923	2,134
		<u>8,176</u>	<u>10,745</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2021

14 FUTURE FINANCIAL COMMITMENTS

At 31 March 2021 the company had total commitments under operating leases over the remaining life of these assets of £nil (2020: £3,384).

15 FUNDS	B/F 01.04.20	Incoming Resources	Resources Expended	Theatre Tax Credit	C/F 31.03.21
	£	£	£	£	£
Unrestricted Funds	25,333	171,236	134,973	0	61,596
Restricted Funds					
Capital Funding Programme	72,763	0	12,932	0	59,831
Culture Recovery Fund	0	48,454	25,126	0	23,328
DEAPS Erasmus Project	0	21,184	0	0	21,184
	72,763	69,638	38,058	0	104,343
TOTAL FUNDS	98,096	240,874	173,031	0	165,939

Purpose of Restricted Fund:

The Capital Funding Programme provides grants to fund the refurbishment and upgrade of the company's facilities.

The Cultural Recovery Fund was awarded to Interplay Theatre to help reinstate its cancelled programme due to COVID and to cover the cost of COVID compliance, consultancy and delivery.

The DEAPS Erasmus Project is European funding administered by Leeds Beckett University for a training and mentoring project across international schools, colleges and arts organisations. Interplay is providing digital consultancy and content.

16 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £
Tangible Fixed Assets	10,291	59,831	70,122
Current Assets	59,481	44,512	103,993
Creditors: due within one year	(8,176)	0	(8,176)
	61,596	104,343	165,939

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF INTERPLAY THEATRE TRUST

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021 which are set out on pages 6 to 14.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S W O'BRIEN
O'BRIEN & CO
Chartered Accountants
31a Finkle Street
Selby
YO8 4DT

29 November 2021

DETAILED INCOME & EXPENDITURE ACCOUNT
For the year ended 31 March 2021

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
INCOME				
Donations	0	0	0	514
Grants				
Arts Council England	153,796	0	153,796	151,017
Leeds City Council	12,000	0	12,000	12,000
Culture Recovery Fund	0	48,454	48,454	0
DEAPS Erasmus Project	0	21,184	21,184	0
Arts Council England Catalyst	0	0	0	3,000
Other Grants	2,000	0	2,000	14,260
Fees				
Performances & Projects	0	0	0	8,758
Room Hire	3,440	0	3,440	13,830
Other	0	0	0	273
	<u>171,236</u>	<u>69,638</u>	<u>240,874</u>	<u>203,652</u>
EXPENDITURE				
Staffing	87,794	0	87,794	94,627
Administration	7,488	0	7,488	11,660
Overheads	25,187	765	25,952	-31,071
Project Costs	9,546	14,640	24,186	23,043
Production Costs	2,569	9,721	12,290	22,053
Depreciation	2,389	12,932	15,321	15,701
	<u>134,973</u>	<u>38,058</u>	<u>173,031</u>	<u>198,155</u>
Net Expenditure	36,263	31,580	67,843	5,497
Theatre Tax Credit	0	0	0	2,242
Net Movement in Funds	<u>36,263</u>	<u>31,580</u>	<u>67,843</u>	<u>7,739</u>

INTERPLAY THEATRE TRUST
(A Company Limited by Guarantee)

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BALANCE SHEET
31 March 2021

	note	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	11		70,122		85,443
CURRENT ASSETS					
Debtors	12	4,302		2,992	
Cash In Hand & At Bank		99,691		20,406	
		<u>103,993</u>		<u>23,398</u>	
LIABILITIES					
Creditors: amounts falling due within one year	13	8,176		10,745	
NET CURRENT ASSETS			<u>95,817</u>		<u>12,653</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>165,939</u></u>		<u><u>98,096</u></u>
FUNDS	15				
Unrestricted Funds			61,596		25,333
Restricted Funds			104,343		72,763
			<u><u>165,939</u></u>		<u><u>98,096</u></u>

For the financial year ended 31 March 2021 the charitable company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the Board of Directors on 29 November 2021 and signed on its behalf by:

MR K JAMIESON
Trustee



Company no: 2563239

TRUSTEES' REPORT
31 March 2021

Pay policy for senior staff

The board of directors, who are the charitable company's trustees, and the senior management team comprise the key management personnel of the charitable charity in charge of directing and controlling, running and operating the company on a day to day basis. All directors give of their time freely and no director received remuneration or expenses in the year.

The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings of other organisations in the care sector of similar size run on a voluntary basis

Risk Management

A risk register has been established and is updated annually. Appropriate systems and procedures have been established to mitigate the risks facing the company. External risks to funding have led to the development of a business plan which will allow for a mixed economy approach to financial management. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients, audiences and visitors to the building. These procedures are annually reviewed to ensure that they continue to meet the needs of the company.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The directors (who are directors for the purpose of Company Law and trustees for the purpose of Charities Law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Approved by the Board of Trustees on 29 November 2021 and signed on its behalf by:

MR K JAMIESON
Director

