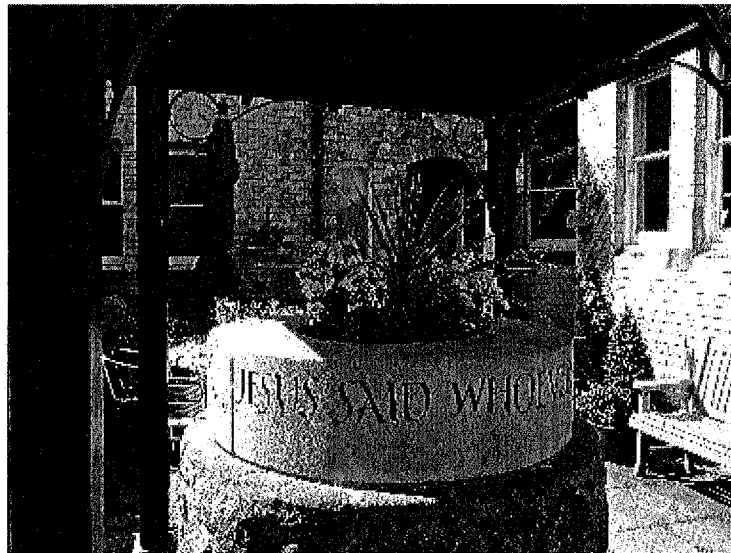


Charity Registration No. 1001139

Company Registration No. 02553905 (England and Wales)

THE LYTTTELTON WELL LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024



THE LYTTTELTON WELL LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Board Of Trustees	P Robinson JP K A Beecroft P C Hutchinson Dr G W Pooler R Weatherill Peter Mawditt Neil Hornby Daniel Bennett	(Appointed 20 May 2024) (Appointed 20 May 2024) (Appointed 30 May 2024)
Charity number	1001139	
Company number	02553905	
Registered office	Church Street Malvern Worcestershire WR14 2AY	
Independent examiner	Kendall Wadley LLP Granta Lodge 71 Graham Road Malvern Worcestershire WR14 2JS	
Bankers	LLoyds Bank 48 Belle Vue Terrace Malvern Worcestershire WR14 4QG	
Solicitors	Whatley Recordon 12 Worcester Road Malvern Worcestershire WR14 4QU	

THE LYTTTELTON WELL LIMITED

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THE LYTTTELTON WELL LIMITED

FOREWORD FROM THE CHAIR

FOR THE YEAR ENDED 31 DECEMBER 2024

As we reflect on the year, it has proved to be one of both change and continuity!

There have been changes to managers and staff with café and bookshop opening temporarily reduced as a result. Yet there has been continuity, as we pursue our vision to be a vibrant Christian hub serving the Malvern community, working with long-standing partnerships, the church community and, as always, our loyal band of volunteers who serve sacrificially across different areas.

We ended the year with a new management team and structure, having said farewell to Simon Kemp and family relocating to Scotland and appointing Ali Reakes-Williams as Volunteer Coordinator and Pieter Hermans as Office Manager (from January 2025) joining Pauline Jacob, our Café Manager. We thank Simon for carrying the breadth of the Charity Development Lead role with such a big heart and vision.

Given the gap between Simon leaving and the new team joining, we took the difficult but necessary decision to operate the café and bookshop with reduced opening hours, which extended into the New Year. During the period of reduced opening hours, the new management team consulted with volunteers and church leaders, set a refreshed vision together with Trustees, and trained the café staff. This inevitably took a toll on net revenue over those months, needing to cover payroll and fixed costs with reduced income.

The Well Counselling continued to provide low-cost counselling to the Malvern area with its reputation as a safe and reliable place for those in need. In mid-December Jo, the Head of Counselling, and her assistant Ge both resigned. We immediately began a search for those with professional qualifications to enable us to continue the service, but without any applicants we set in process a way to allow existing clients to be served.

Our Lyttelton Rooms continue to be well used in different ways by the community and include a dedicated counselling suite and prayer space. During the cold winter nights, we were pleased to open our Rooms for the Severe Weather Emergency Protocol to provide a warm dry space for rough sleepers.

We took time during the year to take stock and identified some foundational work needed to bring us up-to-date in terms of relationships and partnerships, operations, finance, legal, risk and compliance, in short growing towards sustainability. This is included in our plans for 2025.

All this meant that our strategy to build on our activities and pursue new initiatives had to be put on hold while we managed through the transitions. We are so grateful for the grace and patience of all as we navigated those changes.

We are excited to share in our report below more on how we have moved forward on a number of fronts during 2025.

On behalf of my fellow trustees and management team, I'd like to extend a heartfelt "thank you" to all who pray, serve and support in so many ways, but most of all we thank the Lord for His provision, His love and grace as we seek to steward His vision for The Lyttelton Well or 'The Well' as we often call it.

As we said last year, we believe that the need for a welcoming Christian presence on Church Street has never been greater. We pray Proverbs 3: 5-6 that as we trust the Lord ... "He shall direct our paths."

Philip Robinson
Chair



THE LYTTTELTON WELL LIMITED

BOARD OF TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

The Board of Trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charity's objectives as set out in the Memorandum of Association are

- i) the advancement of the Christian religion by spreading the Gospel of Jesus Christ;
- ii) the relief of poverty, sickness and distress;
- iii) the relief and rehabilitation of the mentally ill and of disabled persons;
- iv) the relief of the aged;
- v) the promotion of charitable work of churches in Malvern.

In furtherance of these objectives the charitable company operates retail outlets, hires out premises, provides philanthropic services of care for the disadvantaged, and follows other policies as laid down in the Memorandum of Association. There has been no change in these objectives during the year.

As a charity The Lyttelton Well Limited provides a public benefit to the local community by operating the Counselling Service which continues to deal with many clients and has an ongoing programme of training to ensure the counsellors maintain the standards required by the profession. This important service continues to be funded by The Lyttelton Well Limited and through restricted donations; we hope that it may be possible to further resource it from income from trust funds and grants.

The Board of Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Fulfilling our charitable objectives

We review our aims, objectives and activities each year. This review looks at what we have achieved and the outcome of our work in the previous twelve months. The review looks at the success of each key activity and how the work in those activities has helped us to further our charitable objectives. The results of this review are set out in this report.

THE LYTTTELTON WELL LIMITED

BOARD OF TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

The advancement of the Christian religion by spreading the Gospel of Jesus Christ

Christian witness: While welcoming all, we seek to share the love of Jesus through who we are and what we do. Our team of managers and trustees are followers of Jesus, as are many of our volunteers. Prayer is central to our life and underpins our work.

The Bookshop offers help to those with questions about life and faith, as well as providing an ordering service to local churches. We provide a collection point for second hand Christian books and also offer them for sale. We provide many boxes per year to the Book Aid Charitable Trust, who distribute Bibles and Christian books for the advancement of Christianity, and educational purposes both in the UK and abroad, mainly in Africa.

Our Chaplains are present and available in the café to those who need a listening ear.

We believe strongly in our links with Churches Together in Malvern and see Lyttelton Well as an integral part of the church community.

The relief of poverty, sickness and distress

The counselling service provides a discounted, skilled, and professional service to those in need of help for various reasons including anxiety, bereavement, stress, relationships and many other issues.

The café also provides relief to many people, including members of the local community who are lonely or troubled, as it is a place where they can be sure of a warm, friendly welcome.

The chaplaincy team maintain a friendly and helpful presence in the café, interacting with customers and offering support to staff and volunteers.

We have maintained an active partnership with the Malvern Hills Foodbank, for whom we act as a collection and distribution point. Foodbank volunteers work with us on site to enable this service.

We also provide rooms at discounted rates on an occasional basis to some groups where there is a direct link to our charitable objectives.

The relief and rehabilitation of the mentally ill and of disabled persons

Through volunteering and employment, we are able to provide a friendly environment to allow members of our community, including those who are vulnerable, to participate actively and successfully in society and can also help people to rehabilitate their lives and return to an active role in society, with work at the Well as an early step.

We have continued to work with a number of educational establishments including Bridge, Bankside, Chase High School and Worcester College to provide regular work experience in the café.

Our Counselling Service offers relief for several mental health conditions.

Further, we are able to indirectly satisfy this objective by providing the space in the Lyttelton Rooms to several charities and groups who directly work in the fields of mental illness and disability support.

The relief of the aged

The café continues to be popular in Malvern for older people, while providing a welcoming environment for people of all ages.

Additionally, we again provide indirect relief through the provision of our rooms for exercise classes for the active elderly, and other similar groups.

THE LYTTTELTON WELL LIMITED

BOARD OF TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

The promotion of charitable work of the Churches in Malvern

The Lyttelton Well works closely with Churches Together in Malvern. Additionally, we provide the rooms to our member churches for use as needed and advertise events in our noticeboards throughout the complex.

The rooms are utilised each year for Lifepath Malvern which is operated by a Malvern-wide group of churches.

Financial review

During the year income totalled £285,988 (2023 – £265,735) and expenditure amounted to £279,875 (2023 – £286,409), leaving a surplus for the year of £6,113 (2023 – a deficit of £20,674).

Current unrestricted reserves are £85,322 (2023 – £81,026), which excluding tangible fixed assets is approximately £70,000. Funds that are unrestricted and undesignated excluding tangible fixed assets are £63,102 (2023 – £63,650). Current Restricted Reserves are £12,921 (2023 – £17,578)

Endowment Funds remain £356,613 (2023 – £356,613). Giving a total reserves figure at 31st December 2024 of £461,330 (2023 – £455,217).

Reserves policy

It is the policy of the Charity that funds which have not been received as restricted for a specific use should be maintained at a level equivalent of between three and six months' of fixed costs.

A. Lyttelton Well (excl TWC)

1. Fixed Costs ("FC").

In the event that all operations and sources of income cease it is estimated that ongoing monthly FC will be £12,750. The current level of reserves will cover 4.9 months of FC.

2. Continued limited operation.

On the basis that the café and bookshops continue to operate but other sources of income (lettings and donations) cease, then it is estimated that current reserves are sufficient for 9 months.

B. The Well Counselling ("TWC")

Current cash reserves restricted for TWC use are approximately £11,300. Some of these are grants further restricted to TWC salary use only, however in the event that all other income other than fees cease, TWC can continue to fully operate for at least a further 12 months.

THE LYTTTELTON WELL LIMITED

BOARD OF TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

Principal Funding Sources

Trading income:

The Café.

The café produced surplus of £5,252 (2023: surplus of £34,780) after cost of sales and directly attributable salaries. After allocating support costs, governance costs and depreciation, the café produced a deficit of £46,233 (2023: surplus of £2,890).

The Bookshop.

The bookshop produced a deficit of £566 (2023: a deficit of £5,091) after cost of sales and directly attributable salaries. After allocating support costs, governance costs and depreciation, bookshop produced a deficit of £8,704 (2023: a deficit of £21,803).

Rooms.

Letting income from the Lyttelton Rooms in 2024 was £32,701 (2023: £28,839). After allocation of support costs, governance costs and depreciation, the lettings function contributed a surplus of £4,972 (2023: a deficit of £4,829).

The Well Counselling.

Counselling income (Restricted or designated) was £42,281 (2023: £23,302). This resulted in a surplus after direct expenses of £6,954 (2023: a deficit of £7,298). After accounting for allocations of support costs, governance costs and depreciation, the counselling department contributed a total deficit of £10,341 (2023: a deficit of £19,796).

Governance and support expenses

Allocable governance and support expenses incurred in the year were £77,061 compared to £81,728 in 2023.

Reserves cash and investment policy

The charity has continued to take a prudent and low risk approach to our valuable cash reserves. In the current uncertain climate this is seen as particularly important and consequently all reserves are held in cash deposits. It has been the policy of Trustees to ring-fence £60,000 of reserves for access only with the agreement of the Executive Committee. The balance is used to fund working capital fluctuations throughout the year. Over the last 12 months permission has been given to draw down £10,000 of these reserves to meet the increased working capital requirement. A separate bank account is maintained for funds restricted for counselling use.

THE LYTTTELTON WELL LIMITED

BOARD OF TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

Plans for the future

The year 2024 was characterised by continuity and change, continuing our core activities, but moving into 2025, we started a process of reviewing and refreshing our vision and purpose and envisage an onward path of building on our core activities, introducing new initiatives especially as we engage more closely with churches and partners. Of course there are challenges, but we seek to build foundations where we are well prepared for those that arise.

Prayer:

We sought to underpin our steps with prayer, with trustees and managers meeting together early every Friday morning, an open time of prayer in the Café on Monday mornings and building daily rhythms of prayer throughout the week. We have been blessed by being included in the prayers and prayer meetings of some of the churches.

Our God is a relational God and calls us to seek unity. We have endeavoured to build healthy relationships both across our team and beyond as part of our foundational steps.

Church leaders:

We felt it important to draw much closer to church leaders across Malvern and began the year by meeting with them, praying and sharing together. It was encouraging to hear from them as well as share our heart to seek the Lord's will.

Our vision, mission, values:

This has been followed by refreshing our vision, mission and values that respects our heritage over 30 years, but looks forward. We have been sharing these across our team or staff and volunteers to ensure we are all aligned in who we are and why we serve. This has been followed by regular visits to local church congregations to connect and share.

Other key shifts:

Café: Revised café opening – moving from six days to Monday – Friday. We are putting emphasis on our café and bookshop as more 'ministry than money'! Ali's role as Volunteer Coordinator is intended to recognise the value of our volunteers as a community in their own right with both gifts and needs. We are looking to introduce more initiatives that leverage the Café space engaging the community more widely in different ways, such as family time during school holidays.

Counselling: Plans to re-launch a remodelled subsidised counselling service. This will be in effect an outsourced service where those seeking low-cost counselling will be referred through The Well Counselling to our pool of counsellors, operating from within their own private professional practices. This avoids the reliance on a qualified professional to oversee, manage and coordinate the service, while maintaining the same standards and safeguards for the clients.

Chaplaincy: Plans to re-launch a remodelled chaplaincy service from September, enabling those who wish to meet with a trained chaplain.

Management: A key emerging shift has been to empower the management team to manage and lead, supported by and overseen by the trustees. While respecting different roles and responsibilities and boundaries, we have a greater sense of 'one team' serving together, reinforced through our shared prayer times.

There are many exciting ideas for the future, but we want to ensure these are the Lord's plans not ours. You can expect a phased introduction of 'the new' alongside the present as opportunities arise and capacity allows.

THE LYTTTELTON WELL LIMITED

BOARD OF TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

The charity, incorporated on 31st October 1990, is a company limited by guarantee governed by its memorandum and articles of association.

The company is a registered charity. There is an endowment fund that reflects the Lyttelton Well buildings that will revert to the Diocese on vacation.

The Board of Trustees (directors) is appointed by the members in general meeting.

The Board of Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

P Robinson JP	
K A Beecroft	
C D Boulton	(Resigned 20 May 2024)
R H Fletcher	(Resigned 13 February 2024)
P C Hutchinson	
R M Rowswell	(Resigned 2 September 2024)
Revd J Saunders	(Resigned 2 April 2024)
Dr M Harper	(Resigned 20 May 2024)
Dr G W Pooler	
R Weatherill	
Peter Mawditt	(Appointed 20 May 2024)
Neil Hornby	(Appointed 20 May 2024)
Daniel Bennett	(Appointed 30 May 2024)

None of the Board of Trustees has any beneficial interest in the company. All of the Board of Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The members govern the general policy of the Company. The Board of Trustees directs the the charitable company's affairs in such a way to promote its objects. The Executive Committee comprising of both management and appointees for the Trustee Board is responsible for overseeing the operational implementation of the Board's policies and responding to short term issues as they arise. The managers are responsible for the day-to-day matters of the charity.

There are no specific restrictions imposed by the governing document concerning the way the charity can operate.

THE LYTTTELTON WELL LIMITED

BOARD OF TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

Recruitment and Appointment of Board of Trustees

A list of necessary business, governance, counselling and outreach skills is maintained and reviewed regularly as part of the annual risk assessment.

Individual Trustee responsibilities are identified and allocated based on each member's particular skills. Where the necessary mix of skills is found to be lacking, for example due to retirements, appropriately qualified individuals are approached to offer themselves for election to the Board of Trustees.

Trustee Induction and Training

Most new Trustees (directors) are already familiar with particular aspects of the practical work of the charity as volunteers and/or company members.

Additionally, the chairman of the Board of Trustees briefs each new Trustee on the legal obligations of the Board of Trustees (directors), the main documents which set out the operation framework of the charity, the current financial position and the charity's future plans and objectives. To supplement this induction, new Trustees are provided with a copy of the Charity Commission's publication "The Essential Trustee", as well as a copy of Memorandum and Articles of Association and the latest financial statements.

Risk Management

The risk management plan identifies area of risk and where appropriate establishes systems and procedures to mitigate major risks to which the charity is exposed.

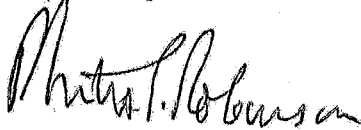
The charity's strategic plan is reviewed annually to ensure there is sufficient diversification of activities and funding. Internal control risks are minimized by the implementation of procedures for authorization of all transactions and projects.

The charity has procedures in place to ensure compliance with health and safety legislation affecting staff, customers and visitors. These procedures are reviewed annually. The charity has a policy for the protection of children and vulnerable adults. This policy is reviewed annually.

Asset cover for funds

Note 22 sets out an analysis of the assets attributable to the various funds and a description of the funds. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.



P Robinson JP

Trustee

Dated: 1 July 2025

THE LYTTTELTON WELL LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees, who are also the directors of The Lyttelton Well Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Board of Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Board of Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Board of Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE LYTTTELTON WELL LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE BOARD OF TRUSTEES OF THE LYTTTELTON WELL LIMITED

I report to the Board of Trustees on my examination of the financial statements of The Lyttelton Well Limited (the Charity) for the year ended 31 December 2024, which are set out on pages 11 to 31.

Responsibilities and basis of report

As the Board of Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Elizabeth Needham ACA CTA (VAT)
Kendall Wadley LLP

Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

Dated: 1 July 2025

THE LYTTTELTON WELL LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

Current financial year

		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Total 2023 £
	Notes						
Income from:							
Voluntary income	3	58,168	9,687	37,694	-	105,549	48,483
Charitable activities	4	15,189	-	-	-	15,189	16,927
Other trading activities	5	164,074	-	-	-	164,074	199,128
Investment income	6	1,176	-	-	-	1,176	1,197
Total income		238,607	9,687	37,694	-	285,988	265,735
Expenditure on:							
Raising funds	7	202,814	-	-	-	202,814	204,681
Charitable activities	8	30,557	10,473	36,031	-	77,061	81,728
Total expenditure		233,371	10,473	36,031	-	279,875	286,409
Net incoming/ (outgoing) before transfers		5,236	(786)	1,663	-	6,113	(20,674)
Gross transfers between funds	21	(940)	7,260	(6,320)	-	-	-
Net income/(expenditure) for the year/ Net movement in funds		4,296	6,474	(4,657)	-	6,113	(20,674)
Fund balances at 1 January 2024		81,026	-	17,578	356,613	455,217	475,891
Fund balances at 31 December 2024		85,322	6,474	12,921	356,613	461,330	455,217

THE LYTTTELTON WELL LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

Prior financial year

		Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
	Notes				
<u>Income from:</u>					
Voluntary income	3	25,721	22,762	-	48,483
Charitable activities	4	16,927	-	-	16,927
Other trading activities	5	198,688	440	-	199,128
Investment income	6	1,197	-	-	1,197
Total income		<u>242,533</u>	<u>23,202</u>	<u>-</u>	<u>265,735</u>
<u>Expenditure on:</u>					
Raising funds	7	<u>204,681</u>	<u>-</u>	<u>-</u>	<u>204,681</u>
Charitable activities	8	<u>71,157</u>	<u>10,571</u>	<u>-</u>	<u>81,728</u>
Total expenditure		<u>275,838</u>	<u>10,571</u>	<u>-</u>	<u>286,409</u>
Net incoming/(outgoing) before transfers		<u>(33,305)</u>	<u>12,631</u>	<u>-</u>	<u>(20,674)</u>
Net income/(expenditure) for the year/ Net movement in funds		<u>(33,305)</u>	<u>12,631</u>	<u>-</u>	<u>(20,674)</u>
Fund balances at 1 January 2023		<u>114,331</u>	<u>4,947</u>	<u>356,613</u>	<u>475,891</u>
Fund balances at 31 December 2023		<u><u>81,026</u></u>	<u><u>17,578</u></u>	<u><u>356,613</u></u>	<u><u>455,217</u></u>

THE LYTTTELTON WELL LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	15		378,833		373,989
Current assets					
Stocks	16	7,070		13,124	
Debtors	17	24,792		5,513	
Cash at bank and in hand		67,597		81,795	
		99,459		100,432	
Creditors: amounts falling due within one year	18	(16,962)		(19,204)	
Net current assets			82,497		81,228
Total net assets			461,330		455,217
Capital funds					
Endowment funds	20		356,613		356,613
Income funds					
Restricted funds	21		12,921		17,578
Designated funds	19		6,474		-
Unrestricted funds			85,322		81,026
			461,330		455,217

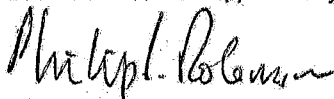
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The Board of Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Board Of Trustees on 1 July 2025


P Robinson JP
Trustee

Company Registration No. 02553905

THE LYTTTELTON WELL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

The Lyttelton Well Limited is a private company limited by guarantee incorporated in England and Wales (number 02553905) and a charity registered in England and Wales (number 1001139). The registered office is Church Street, Malvern, Worcestershire, WR14 2AY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's memorandum and articles of association, The Charities Act 2011, FRS 102, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, the leasehold property being carried at deemed value upon endowment to the charity (Note 15). The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Board of Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties about its ability to continue. Thus the Board of Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Board of Trustees in furtherance of their charitable objectives.

Designated funds represent funds set aside by the trustees for specific purposes.

Restricted funds represent funds received by the charity that have been given for a specific purpose imposed by the donor.

Endowed funds represent the value of buildings gifted by the Diocese on commencement of the charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE LYTTTELTON WELL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Voluntary income is recognised as an income when receivable, except insofar as when it is incapable of financial measurement.

Activities for generating funds income is recognised on receipt as this is when it becomes measurable.

Investment income is included in the SOFA in the year in which it is receivable.

Legacies are recognised when there is reasonable probability that the bequest will be received.

Government grants are recognised as an income when receivable.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the SOFA. The Charity is registered for VAT and accordingly expenditure is shown net of recoverable VAT.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold property	not applicable
Plant and machinery	over 5 to 20 years as appropriate on cost
Fixtures, fittings & equipment	over 5 to 10 years as appropriate on cost
Office machinery	over 3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks relate to the bookshop and café. Stocks are stated at the lower of cost and estimated selling price.

THE LYTTTELTON WELL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, and other short-term liquid investments with original maturities of three months or less.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

The charitable company operates a defined contribution pension scheme for eligible employees. The assets of the scheme will be held separately from those of the company in an independently administered fund.

THE LYTTTELTON WELL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Board of Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Voluntary income

	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total 2024	Total 2023
	£	£	£	£	£
Donations and gifts	54,168	9,687	36,694	100,549	48,483
Legacies receivable	4,000	-	1,000	5,000	-
	<u>58,168</u>	<u>9,687</u>	<u>37,694</u>	<u>105,549</u>	<u>48,483</u>
For the year ended 31 December 2023	<u>25,721</u>	<u>-</u>	<u>22,762</u>		<u>48,483</u>

4 Charitable activities

	2024 £	2023 £
Bookshop income	<u>15,189</u>	<u>16,927</u>
Analysis by fund		
Unrestricted funds - general	<u>15,189</u>	

For the year ended 31 December 2023

	2023 £
Bookshop income	<u>16,927</u>
Analysis by fund	
Unrestricted funds - general	<u>16,927</u>

THE LYTTTELTON WELL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

5 Income from other trading activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fundraising events	-	-	-	1,000	440	1,440
Cafe income	131,373	-	131,373	168,849	-	168,849
Letting and licensing arrangements	32,701	-	32,701	28,839	-	28,839
Other trading activities	164,074	-	164,074	198,688	440	199,128

During the year, Great Malvern Priory contributed £8,000 (2023: £7,200) towards the running costs of the Lyttelton Rooms under the joint Operating Agreement with the charity for use of the that building, of which £nil (2023 - £nil) was restricted to the Rooms Maintenance Fund.

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	1,176	1,197

7 Raising funds

	Total 2024 £	Total 2023 £
<u>Fundraising and publicity</u>		
Fundraising events	-	684
<u>Costs of trading</u>		
Café - direct cost of goods sold	47,593	50,656
Staff costs	76,007	87,782
Depreciation and impairment	2,521	6,007
Costs of trading	126,121	144,445
<u>Share of support and governance costs</u>	76,693	59,552
	202,814	204,681

THE LYTTTELTON WELL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

8 Charitable activities

	The Well Counselling	Community Support	Outreach and foodbank	Bookshop	Total 2024	Total 2023
	£	£	£	£	£	£
Staff costs	28,023	-	-	3,000	31,023	32,582
Depreciation and impairment	103	-	-	522	625	597
Direct expenses	4,910	-	-	-	4,910	5,548
Direct expenses - provision of facilities	30	-	-	-	30	20
Repairs and maintenance	1,433	-	-	-	1,433	-
Outreach costs	-	-	340	-	340	265
Sundry expenses	696	-	-	-	696	933
Cost of goods sold	-	-	-	12,225	12,225	7,164
IT costs	132	-	-	8	140	839
	<u>35,327</u>	<u>-</u>	<u>340</u>	<u>15,755</u>	<u>51,422</u>	<u>47,948</u>
Share of support costs (see note 10)	15,872	-	-	8,173	24,045	31,316
Share of governance costs (see note 10)	1,063	-	-	531	1,594	2,464
	<u>52,262</u>	<u>-</u>	<u>340</u>	<u>24,459</u>	<u>77,061</u>	<u>81,728</u>
Analysis by fund						
Unrestricted funds - general	6,098	-	-	24,459	30,557	
Unrestricted funds -	10,473	-	-	-	10,473	
Restricted funds	35,691	-	340	-	36,031	
	<u>52,262</u>	<u>-</u>	<u>340</u>	<u>24,459</u>	<u>77,061</u>	
For the year ended 31 December 2023						
Unrestricted funds - general	27,836	20	4,571	38,730		71,157
Restricted funds	10,306	-	265	-		10,571
	<u>38,142</u>	<u>20</u>	<u>4,836</u>	<u>38,730</u>		<u>81,728</u>

THE LYTTTELTON WELL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

9 Description of charitable activities

The Well Counselling

The Well Counselling is a long-established counselling service based in the centre of Great Malvern. We provide a safe, confidential place to explore issues which cause distress or difficulty.

Community Support

A chaplaincy service offers prayer and support to those who ask.

Outreach and foodbank

The Lyttelton Well is a collection and distribution centre for the Malvern Hills Foodbank.

Provision of facilities

The Lyttelton Rooms provide a venue for a variety of community related activities.

Bookshop

The provision of faith education through the operation of a bookshop to promote the advancement of Christian religion.

10 Support costs

	Support costs	Governance costs	2024	2023	Basis of allocation
	£	£	£	£	
Staff costs	55,983	-	55,983	36,426	Activity
Insurance	5,359	-	5,359	5,064	Activity
Light and heat	17,003	-	17,003	13,285	Activity
Repairs and maintenance	7,153	-	7,153	5,130	Activity
Rates	1,730	-	1,730	1,875	Activity
Cleaning, health and safety	4,585	-	4,585	10,853	Activity
Office and communications costs	1,366	-	1,366	2,771	Activity
Volunteer costs	37	-	37	90	Activity
Bank charges	292	-	292	3,713	Activity
Computer expenses	1,650	-	1,650	6,253	Activity
General expenses	1,861	-	1,861	832	Activity
Independent Examiner's fees:					Governance
Independent Examination	-	4,186	4,186	4,372	
Legal and professional	-	1,127	1,127	2,668	Governance
	<u>97,019</u>	<u>5,313</u>	<u>102,332</u>	<u>93,332</u>	
Analysed between					
Trading	72,974	3,719	76,693	59,552	
Charitable activities	24,045	1,594	25,639	33,780	
	<u>97,019</u>	<u>5,313</u>	<u>102,332</u>	<u>93,332</u>	

THE LYTTTELTON WELL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

11 Raising funds - support and governance costs by activity

	Café	2024 Lettings	Café	2023 Lettings
	£	£	£	£
Depreciation	859	1,862	2,226	3,781
Support costs	47,970	25,004	27,200	27,776
Governance costs	2,656	1,063	2,464	2,112
	<u>51,485</u>	<u>27,729</u>	<u>31,890</u>	<u>33,669</u>

12 Employees

Number of employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Management	3	3
Staff	13	17
	<u>16</u>	<u>20</u>

Employment costs

	2024 £	2023 £
Wages and salaries	155,704	148,284
Social security costs	1,344	3,851
Other pension costs	5,965	4,655
	<u>163,013</u>	<u>156,790</u>

Included in the above are fees of £28,023 (2023: £18,498) paid for the provision of counselling services.

Four employees received redundancy payments in the year, totaling £4,326.

There were no employees whose annual remuneration was £60,000 or more.

13 Board Of Trustees

None of the Board of Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

No trustees were reimbursed expenses during this or the prior year.

Donations totalling £24,300 without conditions were received from the Trustees or related entities.

R Weatherill is also a trustee of Great Malvern Priory, transactions with that entity are as disclosed in note 5.

THE LYTTTELTON WELL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

14 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	5,965	4,655

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

15 Tangible fixed assets

	Leasehold property £	Plant and machinery £	Fixtures, fittings & equipment £	Office machinery £	Total £
Cost					
At 1 January 2024	356,613	31,101	50,942	9,749	448,405
Additions	-	7,990	-	-	7,990
Disposals	-	(3,243)	(83)	(4,567)	(7,893)
At 31 December 2024	356,613	35,848	50,859	5,182	448,502
Depreciation and impairment					
At 1 January 2024	-	18,307	47,947	8,162	74,416
Depreciation charged in the year	-	1,683	850	613	3,146
Eliminated in respect of disposals	-	(3,243)	(83)	(4,567)	(7,893)
At 31 December 2024	-	16,747	48,714	4,208	69,669
Carrying amount					
At 31 December 2024	356,613	19,101	2,145	974	378,833
At 31 December 2023	356,613	12,794	2,995	1,587	373,989

16 Stocks

	2024 £	2023 £
Book stock	5,570	10,425
Café and other stocks	1,500	2,699
	7,070	13,124

THE LYTTTELTON WELL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

17 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	3,289	2,022
Other debtors	4,816	1,220
Prepayments and accrued income	16,687	2,271
	<u>24,792</u>	<u>5,513</u>

18 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	5,645	7,645
Trade creditors	6,560	7,495
Other creditors	478	1,518
Accruals and deferred income	4,279	2,546
	<u>16,962</u>	<u>19,204</u>

19 Unrestricted funds - designated

These are unrestricted funds which have been designated for specific purposes by the Trustees.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Designated counselling fund	-	9,687	(10,473)	7,260	6,474
	<u>-</u>	<u>9,687</u>	<u>(10,473)</u>	<u>7,260</u>	<u>6,474</u>

Designated Fund - These are funds received from counselling related activities that have been ring-fenced to be spent on the costs of running the counselling service.

THE LYTTTELTON WELL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

20 Endowment funds

Endowment funds represent assets which must be held permanently by the Charity.

	Balance at 1 January 2023 £	Movement in funds			Balance at 1 January 2024 £	Movement in funds			Balance at 31 December 2024 £
		Incoming resources £	Resources expended £	Transfers £		Incoming resources £	Resources expended £	Transfers £	
Permanent endowments									
Capital fund	356,613	-	-	-	356,613	-	-	-	356,613
	356,613	-	-	-	356,613	-	-	-	356,613

The capital fund reflects deemed value of The Lyttelton Well buildings gifted upon commencement that will revert to the Diocese on vacation.

THE LYTTTELTON WELL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 January 2023	Movement in funds			Balance at 1 January 2024	Movement in funds			Transfers	Balance at 31 December 2024
	£	Incoming resources	Resources expended	£		Incoming resources	Resources expended	£		
Well counselling service fund	-	21,616	(10,306)	11,310	4,745	(4,745)	(11,310)	-	-	-
Counselling bursary	100	-	-	100	-	-	-	-	-	100
Marriage courses fund	9	-	-	9	-	-	-	-	-	9
Outreach food bank fund	-	1,586	(265)	1,321	340	(340)	-	-	-	1,321
Rooms maintenance fund	4,838	-	-	4,838	-	(6,167)	1,329	-	-	-
Alive Course	-	-	-	-	500	(111)	(389)	-	-	-
Office refurbishment	-	-	-	-	2,000	(2,000)	-	-	-	-
The National Lottery Community Fund - counselling	-	-	-	-	20,000	(17,942)	-	-	-	2,058
Positive Thoughts - counselling	-	-	-	-	7,000	-	-	-	-	7,000
Hedley Foundation Grant	-	-	-	-	2,260	-	-	-	-	2,260
Platform Housing - Counselling room furnishings	-	-	-	-	849	(676)	-	-	-	173
Benefact Trust - Counselling	-	-	-	-	-	(4,050)	4,050	-	-	-
	4,947	23,202	(10,571)	17,578	37,694	(36,031)	(6,320)	-	-	12,921

THE LYTTTELTON WELL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

21 Restricted funds

(Continued)

Transfers

A transfer of £11,310 has been made from the Well counselling service fund. The amount of £4,050 has been moved to a separate fund representing The Benefact Trust Grant and the remainder has been transferred to the designated counselling fund, which represents funds brought forward that were in substance designated rather than restricted. £1,329 has been transferred into the Rooms maintenance fund from unrestricted funds to clear the over spend. £389 has been transferred from the Alive course fund representing assets purchased.

Description of funds

Well counselling service - This fund represents money received through donations in support of the counselling service, or grants restricted to counselling without further conditions.

Counselling bursary - funds received to enable bursaries for individual training to be awarded.

Marriage courses fund - this fund represents money received through donations to assist in the cost of providing marriage counselling.

Outreach food bank fund - this fund represents money received in support of a food bank serving the local area.

Rooms maintenance fund - this fund represents money received from the Great Malvern Priory and is matched by The Lyttelton Well Limited for the maintenance of the rooms.

Alive Course - this represents funds given to enable the Lyttelton Well to host an 'Alive Course' in partnership with local churches, including the acquisition of a TV and stand.

Office refurbishment fund - this represents funds given to enable the transformation of an old office into a new chaplaincy room.

National Lottery Community fund grant - this fund represents a grant towards the salary cost of the Head of Counselling.

Positive Thoughts - this fund represents a grant/donation specifically towards the staff and volunteer expenses/ costs of the counselling service.

Hedley Foundation Grant - this fund represents a grant towards a proposed trial project in collaboration with local SEN schools.

Platform Housing - funds received towards the costs of furnishing the counselling suite.

Benefact Trust - this fund represents a grant from the Benefact Trust towards the employee costs of the counselling service.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

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THE LYTTTELTON WELL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

23 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024	2023
	£	£
Aggregate compensation	87,387	65,957