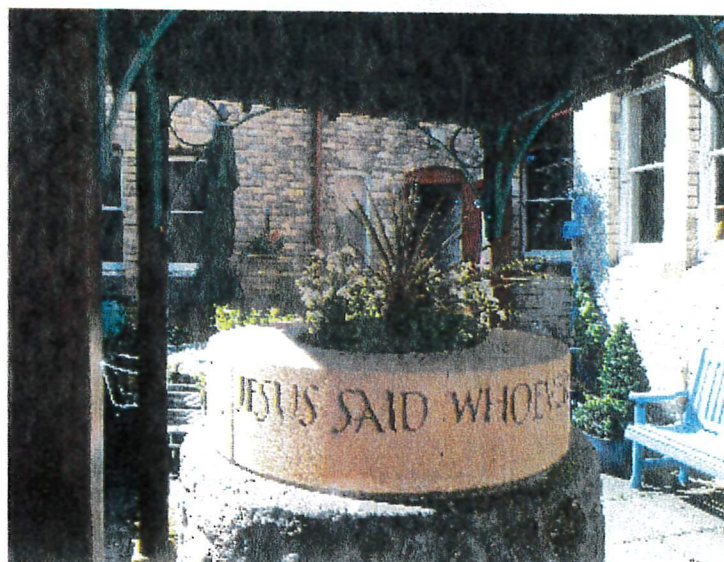


Charity Registration No. 1001139

Company Registration No. 02553905 (England and Wales)

THE LYTTTELTON WELL LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022



THE LYTTTELTON WELL LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Board Of Trustees	P Robinson JP K A Beecroft C D Boulton R H Fletcher K A Horwood P C Hutchinson R M Rowswell Revd J Saunders Dr M Harper Dr G W Pooler R Weatherill
Charity number	1001139
Company number	02553905
Registered office	Church Street Malvern Worcestershire WR14 2AY
Auditor	Kendall Wadley LLP Granta Lodge 71 Graham Road Malvern Worcestershire WR14 2JS
Bankers	CAF Bank 25 Kings Hill West Malling Kent ME19 4JQ
Solicitors	Whatley Recordon 12 Worcester Road Malvern Worcestershire WR14 4QU

THE LYTTTELTON WELL LIMITED

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THE LYTTTELTON WELL LIMITED

FOREWORD FROM THE CHAIR

FOR THE YEAR ENDED 31 DECEMBER 2022

Overall, it has been quite a turbulent year for the Lyttelton Well - frightening and exciting all at the same time! I trust this report will both paint the picture, and point to the future with hope.

As 2022 closed, The Well Counselling urgently needed their suite of rooms back to enable full resumption of a face-to-face counselling service. But, sadly, there was no obvious home for the Bookshop, which had temporarily taken over the counselling suite during the pandemic; bookshop activity therefore had to be restricted to fulfilling orders from churches and individuals. But we are pleased to say that a modest retail outlet *is* opening above the cafe in April 2023.

Then, in late 2022, two of our managers, Matthew Jordan and John Berry, gave notice of their intention to step down from the Well in early 2023, this after many years of faithful and dedicated service. Doreen, cafe manager, then also decided to move on. We greatly miss their diligence and their expertise, and wish them every blessing for their future. We have now recruited Sheila Joyce, as Accounts and Administration Manager, and Simon Kemp, as Charity Development Leader, and we welcome them warmly. However, the management overlap required for an easy transition was not possible; indeed, we were left with a hiatus - which was necessarily filled by short term appointments (for which we are grateful) - and by trustee input. Trustees now know a lot more about the day to day running of Lyttelton Well than they did before!

In addition to these changes, Kate Hill, who led The Well Counselling for years, gave notice in 2022 and has now retired; we are so grateful for her years of wise, competent and sensitive leadership. We welcome Jo Sessford (who has worked for us as a Volunteer Counsellor for some time) to take forward the role of Clinical Lead, as one of three senior lead counsellors, and warmly welcome her.

How do we view such change? When I worked as Medical Director at St Richard's Hospice, our CEO retired. I commented to the Chairman that he leaves big shoes to fill. "No no, my boy," said the Chairman, "it's a new day with new opportunities." I have never forgotten it, and though we shall greatly miss those who are leaving us, we look forward to the future with real optimism. We sense the Lord's hand in it all; we truly believe that in the Lord "it's a new day with new opportunities."

Despite the whirlwind of change, the work of Lyttelton Well is in good heart. The Coffee Shop had a very good year in 2022, and continues to be busy, serving excellent light refreshments; this together with its trademark gently Christian welcome ensures its popularity. The Bookshop provided an appreciated service in 2022; looking into the future, though its new physical position is not ideal, it will continue to provide a service for orders (discounts for bulk orders usually available), retail sales of new and excellent used books, and attractive gifts; and we shall think creatively how it may develop in the future. Use of the Lyttelton Rooms picked up in 2022 as the pandemic receded, and, as a town centre facility, continues to provide a valued service; and demand for the service provided by the Well Counselling only increases; and it is a popular placement for senior trainee counsellors.

Every organisation has to re-evaluate both its directions and its modus operandi if it is to move forward fruitfully. The seven words of any declining organisation are "we've always done it this way before." Lyttelton Well is built on the firm foundation of Jesus Christ. But we have to take stock of societal *and* circumstantial changes, and that's exactly what we will be doing. The management team's task into the future is two-fold; to manage the business aspects of the ministry well, always looking to simplify and streamline what we do; and to look and listen for new and appropriate ways of serving appropriate to the times; so that in Christ's name we serve well, doing the right things at the right time in the right way, always reflecting the Kingdom of God and shewing forth the love of Christ. An elderly pastor's wife, who shared our home after she was widowed, told us she used to occasionally blow a kiss at her husband when he was preaching. Everyone thought, oh! - how sweet! But the coded message was "Keep It Simple Stupid". And there's good business sense there. Keep things as simple as possible; concentrate on core message.

A final thought. Lyttelton Well is an inter-church united family; we work together, and we do it facing outwards, with Christ at the centre; not as a holy huddle. Crucially, we believe the need for a "Christian presence on the High Street" has never been greater; people need to see something of the Kingdom of God and the love of Christ even more in this increasingly secular age. And we must courageously reflect that.

From the bottom of our hearts we thank our staff for their dedication, competence and diligence, and of course we also thank our many volunteers for all their hard work in so many areas - from professional volunteer counsellors to washers-up (of which I am the least) and all points in between - we couldn't do without them! And we thank the wider Lyttelton Well family for their great encouragement and support. Thank you.

Dr Michael Harper
Chair of Trustees

THE LYTTTELTON WELL LIMITED

BOARD OF TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

The Board of Trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charity's objectives as set out in the Memorandum of Association are

- i) the advancement of the Christian religion by spreading the Gospel of Jesus Christ;
- ii) the relief of poverty, sickness and distress;
- iii) the relief and rehabilitation of the mentally ill and of disabled persons;
- iv) the relief of the aged;
- v) the promotion of charitable work of churches in Malvern.

In furtherance of these objectives the charitable company operates retail outlets, hires out premises, provides philanthropic services of care for the disadvantaged, and follows other policies as laid down in the Memorandum of Association. There has been no change in these objectives during the year.

As a charity The Lyttelton Well Limited provides a public benefit to the local community by operating the Counselling Service which continues to deal with a large number of clients and has an ongoing programme of training to ensure the counsellors maintain the standards required by the profession. This important service continues to be funded by The Lyttelton Well Limited and through restricted donations.

The Board of Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Fulfilling our charitable objectives

We review our aims, objectives and activities each year. This review looks at what we have achieved and the outcome of our work in the previous twelve months. The review looks at the success of each key activity and how the work in those activities has helped us to further our charitable objectives. The results of this review are set out in this report.

THE LYTTTELTON WELL LIMITED

BOARD OF TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

The advancement of the Christian religion by spreading the Gospel of Jesus Christ

The bookshop was able to remain in the Lyttelton Rooms in the Priory grounds for the whole of 2022 due to The Well Counselling continuing its operations online to ensure Covid-safe meetings. It has been a welcoming location for passers-by in the church yard, offering help to those with questions about life, faith, belief and spirituality, as well as providing an ordering service to local churches.

In the café, we offer a welcoming environment of compassion and service, where all comers, including those who are lonely or troubled in various ways, can feel comfortable and at home. In addition, we host many visitors to Malvern; the relocation of the Malvern Tourist Information Centre next door has also added to our foot fall. Our volunteers and staff, from over 20 churches, are key to the café's unique character. The location of the bookshop in the Lyttelton Rooms has permitted expansion of the seating space to cover the whole of the ground floor of the new building enabling a safe and spacious environment to help visitors feel comfortable in the near post-Covid environment. Prayers are shared by the staff before the Café opens each day.

Our counselling service, The Well Counselling, where all qualified counsellors are Christians, provides a practical outworking of our faith, and in doing so also positively advertises Christianity as a faith in the local community. Our counsellors and clients have adapted well to operating online, although both have been looking forward to resuming face to face meetings in the Lyttelton Rooms counselling suite.

Some of the other activities we would typically take part in were curtailed during the pandemic, but new opportunities also arose such as a very successful bookstall at a Christian event in Evesham. Prayer groups in the Lyttelton Rooms resumed during the course of the year.

We maintain our contacts with Churches Together in Malvern, with representatives from many member churches taking positions as Trustees of Lyttelton Well.

We are also a collection point for second hand Christian books. We provide over 100 boxes per year to the Christian Book Aid charity, who distribute Bibles and Christian books for the advancement of Christianity, educational purposes and the relief of suffering both in the UK and abroad, mainly in Africa.

At the end of 2022 we participated as usual as a collection point for Samaritan's Purse Operation 'Christmas Child'.

We also maintain a periodic community newsletter to keep in touch with our volunteers as well as the wider church community. The newsletter has a distribution of over 200 people including both Christian and non-Christian.

THE LYTTTELTON WELL LIMITED

BOARD OF TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

The relief of poverty, sickness and distress

The counselling service provides a discounted, skilled, and professional service to those in need of help for various reasons including anxiety, bereavement, stress, relationships and many other issues. In addition to the counselling service, we have a chaplaincy service which offers Christian pastoral care by several volunteers, many with a pastoral background, including former ministers from various denominations. Because our counselling service is not available at short notice, the chaplaincy team can often provide a valuable service when people arrive on our premises in a distressed state and would like someone to talk to at short notice. Additionally, as there is a chaplaincy member on site almost every morning, we have many beneficial conversations with members of the public on an informal basis, as well as to offer support to staff and volunteers.

As noted above, the café also provides relief to many people, including members of the local community who are lonely or troubled as it is a place where they can be sure of a warm, friendly welcome.

During 2022 we have continued our very active partnership with the Malvern Hills Foodbank, for whom we act as collection and distribution point.

We also provide rooms free of charge on an occasional basis to some groups where there is a direct link to our charitable objectives.

The relief and rehabilitation of the mentally ill and of disabled persons

The café and bookshop are staffed primarily by about 100 skilled and passionate volunteers, without whom we could not continue to exist, and these volunteers give the Lyttelton Well a great diversity that is rarely seen in other similar establishments. Each café and bookshop shift has its own unique character and provides something different.

Through volunteering and employment, we are able to provide a friendly environment to allow members of our community to participate actively and successfully in society and can also help people to rehabilitate their lives and return to an active role in society, with work at the Well as an early step.

During 2022, we have continued to work with Bridge Training and Development to provide regular work experience in the café. Further, we are able to indirectly satisfy this objective by providing the space in the Lyttelton Rooms to a number of charities and groups who directly work in the fields of mental illness and disability support.

The relief of the aged

The café continues to be a favourite in Malvern for older people, while providing a welcoming environment for people of all ages. Additionally, we again provide indirect relief through the provision of our rooms for exercise classes for the active elderly, and other similar groups.

The promotion of charitable work of the Churches in Malvern

The Lyttelton Well works closely with Churches Together in Malvern. Additionally, we provide the rooms to our member churches for use as needed, advertise events in our noticeboards throughout the complex, and promote associated events through the Events Calendar on our website.

Our newsletter also gives all our member churches a platform to connect to other members of our community. The rooms are provided each year in the support of Lifepath Malvern and separately to the Chernobyl Children's Life-Line which are both operated by a Malvern-wide group of churches.

THE LYTTTELTON WELL LIMITED

BOARD OF TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

During the year incoming resources totalled £291,742 (2021 – £260,804) and resources expended amounted to £296,098 (2021 - £252,691), leaving a deficit for the year of £4,356 (2021 - surplus of £8,113). This leaves a total reserves figure at 31 December 2022 of £475,891 (2021 - £480,247) of which £114,331 are unrestricted funds (2021 – £118,657), £4,947 are restricted funds (2021 - £4,977) and £356,613 are endowment funds (2021 - £356,613).

Reserves policy

It is the policy of the Charity that funds which have not been received as restricted for a specific use should be maintained at a level equivalent of between three and six months' expenditure. The Trustees of the Charity consider that reserves at this level will ensure that, in the event of a significant drop in funding or unexpectedly large expense, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised.

Budgeted expenses, including bookshop and café cost of sales, for the financial year 2023 are estimated at £271,316. On this basis, reserves of between £67,829 and £135,658 are required.

Immediately liquid assets of current assets less stock less current liabilities amount to £86,371 at the end of the year. If bookshop stock, which is designated as a current asset, but is slow-moving by its nature, is included, the resulting total net current assets figure is £97,220.

Principal Funding Sources

The Café. The café produced surplus of £24,122 (2021: deficit of £8,950) after cost of sales and directly attributable salaries. After allocating support costs, governance costs and depreciation, the café produced a surplus of £736 (2021: deficit of £28,453)

The Bookshop. the bookshop produced a deficit of £4,638 (2021: a deficit of £8,049) after cost of sales and directly attributable salaries. After allocating support costs, governance costs and depreciation, bookshop produced a deficit of £16,489 (2021: a deficit of £17,477).

Rooms. Letting income from the Lyttelton Rooms in 2022 was £23,988 (2021: £12,461). After allocation of support costs, governance costs and depreciation, the lettings function contributed a deficit of £490 (2021: a deficit of £16,568).

Well Counselling. Counselling income (Restricted) was £15,609 (2021: £20,008). This resulted in a deficit after direct expenses of £9,820 (2021: a deficit of £8,284). After accounting for allocations of support costs, governance costs and depreciation, the counselling department contributed a total deficit of £19,454 (2021: a deficit of £13,762). During 2022, counselling department income benefitted from a grant of £500 from Malvern Town Council

Unrestricted donations. Unrestricted donations were £25,274 (2021: £31,850).

Governance and support expenses

Allocable governance and support expenses incurred in the year were £69,787 compared to £57,643 in 2021.

THE LYTTTELTON WELL LIMITED

BOARD OF TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

Reserves cash and investment policy

The charity has continued to take a prudent and low risk approach to our valuable cash reserves. In the current uncertain climate this is seen as particularly important and consequently all reserves are held in cash deposits. £60,000 of reserves are ring-fenced and accessed only with the agreement of the Trustees with the balance used to fund working capital fluctuations throughout the year. It is noted that our current bank provides limited options for higher rate accounts and it is intended to review our accounts this year to explore options to access more attractive interest rates whilst maintaining our low risk investment policy. A separate bank account is maintained for counselling funds.

Plans for the future

The Trustees consider the charity's ongoing needs at each of their meetings, which are held every two months. In 2022 an Executive Committee was set up consisting of both Trustees and key management which meets at least monthly to provide leadership on more pressing operational issues. This forum has been particularly useful during the recent management changes and has been meeting more frequently to address issues as they have arisen. As has been noted in the Chairman's Report, the Well is in the process of undergoing significant change not only as we adjust fully to post Covid operating, but also to a complete changeover of management. In addition to managing the associated challenges we are looking forward to exploring new opportunities to take Lyttelton Well forward into a new season. Some of these challenges and opportunities are noted below:

- a. **The bookshop.** The bookshop has a key role in fulfilling the Charity's aims and objectives and its temporary closure while finding a new home has been a disappointment. Significant progress has already been made in re-establishing the bookshop in the main building by rearranging the office space upstairs. Sales have continued every month this year and opportunities to broaden our reach through internet sales will be explored this year.
- a. **Links with member churches.** In recent years, not least with the intervention of the pandemic and periodic changes in church leadership, the relationship between the Well and its founder churches has not been as strong as it might be. Opportunities to renew and deepen relationships with member churches is a key area for review this year.
- a. **Resources.** Whilst the Café makes a modest profit, the Charity continues to rely on donations as well as a supply of volunteers to support its operation and both these areas have suffered somewhat since the start of pandemic. Rising costs of employment, spike in fuel prices as well as general inflationary costs have put increasing pressure on our finances and whilst the Trustees are exploring ways of mitigating the impact, we are keen not to compromise the Well's charitable activities. To this end exploring how to develop both donations and volunteers will be a focus in the medium term.

THE LYTTTELTON WELL LIMITED

BOARD OF TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

The charity, incorporated on 31st October 1990, is a company limited by guarantee governed by its memorandum and articles of association. The company is a registered charity. There is an endowment fund that reflects the Lyttelton Well buildings that will revert to the Diocese on vacation.

The Board of Trustees (directors) is appointed by the members in general meeting.

The Board of Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J. McNamee	(Resigned 14 February 2022)
P Robinson JP	
K A Beecroft	
C D Boulton	
R H Fletcher	
K A Horwood	
P C Hutchinson	
R M Rowswell	
Revd J Saunders	
Dr M Harper	
Dr G W Pooler	
R Weatherill	

None of the Board of Trustees has any beneficial interest in the company. All of the Board of Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The members govern the general policy of the Company. The Board of Trustees directs the the charitable company's affairs in such a way to promote its objects. The Executive Committee comprising of both management and appointees for the Trustee Board is responsible for overseeing the operational implementation of the Board's policies and responding to short term issues as they arise. The managers are responsible for the day-to-day matters of the charity.

There are no specific restrictions imposed by the governing document concerning the way the charity can operate.

THE LYTTTELTON WELL LIMITED

BOARD OF TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

Recruitment and Appointment of Board of Trustees

A list of necessary business, governance, counselling and outreach skills is maintained and reviewed each year as part of the annual risk assessment. Individual Trustee responsibilities are identified and allocated based on each member's particular skills. Where the necessary mix of skills is found to be lacking, for example due to retirements, individuals are approached to offer themselves for election to the Board of Trustees.

Trustee Induction and Training

Most new Trustees (directors) are already familiar with particular aspects of the practical work of the charity as volunteers and/or company members.

Additionally, the chairman of the Board of Trustees briefs each new Trustee on the legal obligations of the Board of Trustees (directors), the main documents which set out the operation framework of the charity, the current financial position and the charity's future plans and objectives. To supplement this induction, new Trustees are provided with a copy of the Charity Commission's publication "The Essential Trustee", as well as a copy of Memorandum and Articles of Association and the latest financial statements.

Risk Management

The risk management plan identifies area of risk and where appropriate establishes systems and procedures to mitigate major risks to which the charity is exposed. The Trustees are conducting a review of this plan to take into account the impact of the post-Covid environment. The charity's strategic plan is reviewed annually to ensure there is sufficient diversification of activities and funding. Internal control risks are minimized by the implementation of procedures for authorization of all transactions and projects. The charity has procedures in place to ensure compliance with health and safety legislation affecting staff, customers and visitors. These procedures are reviewed annually. The charity has a policy for the protection of children and vulnerable adults. This policy is reviewed annually.

Asset cover for funds

Note 22 sets out an analysis of the assets attributable to the various funds and a description of the funds. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

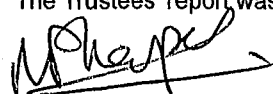
Auditor

In accordance with the company's articles, a resolution proposing that Kendall Wadley LLP be reappointed as auditor of the company will be put at a General Meeting.

The recent turbulent and inflationary environment has claimed the lives of many small business and charitable organisations and Lyttelton Well is becoming increasingly unique in its offering in the region. The Trustees and management continue to pray and work to preserve and build on the magnificent legacy of the Well and we are thankful to all those who are led to donate their time, funds, and encouragement to support us in this calling.

This report is prepared in accordance with the provisions available to small companies contained within the Companies Act 2006.

The Trustees' report was approved by the Board Of Trustees.



Dr M Harper

Trustee

Dated: 24 April 2023

THE LYTTTELTON WELL LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees, who are also the directors of The Lyttelton Well Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Board of Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Board of Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Board of Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE LYTTTELTON WELL LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF TRUSTEES OF THE LYTTTELTON WELL LIMITED

Opinion

We have audited the financial statements of The Lyttelton Well Limited (the 'Charity') for the year ended 31 December 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Board of Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Board of Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

THE LYTTTELTON WELL LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE BOARD OF TRUSTEES OF THE LYTTTELTON WELL LIMITED

Responsibilities of Board of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Board of Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Board of Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Board of Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- an understanding of the risk assessment process (including the assessment of the risk of fraud) adopted by the Board is obtained and their attitude to risk ascertained
- an assessment of the susceptibility to material mis-statement of the financial statements as a result of management over-ride or fraud is made
- it is ensured that the engagement team have, collectively, the appropriate competence, capabilities and skills to be involved in the assignment, are fully briefed and understand the risks specific to the charitable company

Audit response to risks identified

The information obtained through the assessment to risk procedures is reviewed and the following work undertaken:

- processes to test the outcomes of our assessment include, a review of Board minutes, analytical review, the relevance and accuracy of significant accounting estimates, substantive testing of significant transactions, work to identify unusual or unexpected accounting entries including the testing of journal entries, information disclosed in the financial statements is traced to supporting documentation. In all instances it is acknowledged that material mis-statements that arise from fraud may involve deliberate concealment or collusion and are, therefore, by their very nature harder to detect than those arising from error.
- an understanding of the legal and regulatory framework as applicable to the charitable company is obtained together with knowledge of the procedures put in place by the charitable company in order to comply with the same
- it is established if there have been any instances of non-compliance with applicable laws and regulations, for this entity regulations focus on Safeguarding through dealing with the vulnerable, and Food and Hygiene requirements for the operation of the Cafe facilities. Where there are such breaches, a full understanding, including gathering of relevant documentation appertaining to the event is obtained and assessed

It should be noted that Auditing standards limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

THE LYTTTELTON WELL LIMITED

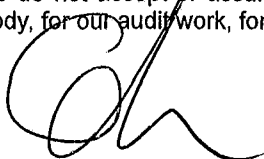
INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE BOARD OF TRUSTEES OF THE LYTTTELTON WELL LIMITED

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Elizabeth Needham ACA CTA (VAT) (Senior Statutory Auditor)
for and on behalf of Kendall Wadley LLP

24 April 2023

Chartered Accountants
Statutory Auditor

Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

Kendall Wadley LLP is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

THE LYTTTELTON WELL LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

Current financial year

		Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £	Total 2021 £
	Notes					
<u>Income and endowments from:</u>						
Voluntary income	2	25,274	19,864	-	45,138	64,188
Charitable activities	3	48,281	-	-	48,281	36,905
Other trading activities	4	192,465	1,538	-	194,003	117,348
Investment income	5	320	-	-	320	8
Other income	6	4,000	-	-	4,000	42,355
Total income		270,340	21,402	-	291,742	260,804
<u>Expenditure on:</u>						
Raising funds	8	190,754	-	-	190,754	156,412
Charitable activities	9	82,698	22,646	-	105,344	96,279
Total resources expended		273,452	22,646	-	296,098	252,691
Net (outgoing)/incoming resources before transfers		(3,112)	(1,244)	-	(4,356)	8,113
Gross transfers between funds	21	(1,214)	1,214	-	-	-
Net (expenditure)/income for the year/ Net movement in funds		(4,326)	(30)	-	(4,356)	8,113
Fund balances at 1 January 2022		118,657	4,977	356,613	480,247	472,134
Fund balances at 31 December 2022		114,331	4,947	356,613	475,891	480,247

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE LYTTTELTON WELL LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

Prior financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £
	Notes				
<u>Income and endowments from:</u>					
Voluntary income	2	43,850	20,338	-	64,188
Charitable activities	3	34,955	1,950	-	36,905
Other trading activities	4	114,588	2,760	-	117,348
Investment income	5	8	-	-	8
Other income	6	42,355	-	-	42,355
Total income		235,756	25,048	-	260,804
<u>Expenditure on:</u>					
Raising funds	8	156,412	-	-	156,412
Charitable activities	9	61,288	34,991	-	96,279
Total resources expended		217,700	34,991	-	252,691
Net (outgoing)/incoming resources before transfers		18,056	(9,943)	-	8,113
Gross transfers between funds		(4,371)	4,371	-	-
Net (expenditure)/income for the year/ Net movement in funds		13,685	(5,572)	-	8,113
Fund balances at 1 January 2021		104,972	10,549	356,613	472,134
Fund balances at 31 December 2021		118,657	4,977	356,613	480,247

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE LYTTTELTON WELL LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	16		378,671		380,791
Current assets					
Stocks	17	13,218		13,777	
Debtors	18	8,595		6,563	
Cash at bank and in hand		95,271		95,731	
		117,084		116,071	
Creditors: amounts falling due within one year	19	(19,864)		(16,615)	
Net current assets			97,220		99,456
Total assets less current liabilities			475,891		480,247
Capital funds					
Endowment funds	20		356,613		356,613
Income funds					
Restricted funds	21		4,947		4,977
Unrestricted funds			114,331		118,657
			475,891		480,247

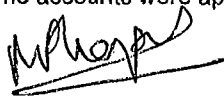
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022, although an audit has been carried out under section 144 of the Charities Act 2011.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

The Board of Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Board Of Trustees on 24 April 2023



Dr M Harper
Trustee

Company Registration No. 02553905

THE LYTTTELTON WELL LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	24		590		14,874
Investing activities					
Purchase of tangible fixed assets		(1,370)		(2,097)	
Interest received		320		8	
Net cash used in investing activities			(1,050)		(2,089)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(460)		12,785
Cash and cash equivalents at beginning of year			95,731		82,946
Cash and cash equivalents at end of year			95,271		95,731

THE LYTTTELTON WELL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

The Lyttelton Well Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Church Street, Malvern, Worcestershire, WR14 2AY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, the leasehold property being carried at deemed value upon endowment to the charity (Note 15). The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Board of Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Board of Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Board of Trustees in furtherance of their charitable objectives.

Restricted funds represent funds received by the charity that have been given for a specific purpose imposed by the donor.

Endowed funds represent the value of buildings gifted by the Diocese on commencement of the charity.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Voluntary income is recognised as an incoming resource when receivable, except insofar as when it is incapable of financial measurement.

Activities for generating funds income is recognised on receipt as this is when it becomes measurable.

Investment income is included in the SOFA in the year in which it is receivable.

Legacies are recognised when there is reasonable probability that the bequest will be received.

Government grants are recognised as an incoming resource when receivable.

THE LYTTTELTON WELL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the SOFA. The Charity is registered for VAT and accordingly expenditure is shown net of recoverable VAT.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold property	not applicable
Plant and machinery	over 5 to 20 years as appropriate on cost
Fixtures, fittings & equipment	over 5 to 10 years as appropriate on cost
Office machinery	over 3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, and other short-term liquid investments with original maturities of three months or less.

THE LYTTTELTON WELL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

The charitable company operates a defined contribution pension scheme for eligible employees. The assets of the scheme will be held separately from those of the company in an independently administered fund. The pension cost charge represents contributions that are payable to the fund and amounted to £4,851 (2020 - £4,687). At the year end pension contributions outstanding and included in other creditors amounted to £nil (2021 - £nil).

THE LYTTTELTON WELL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

2 Voluntary income

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Donations and gifts	25,274	19,864	45,138	51,688
Legacies receivable	-	-	-	12,000
Counselling grants received	-	-	-	500
	<u>25,274</u>	<u>19,864</u>	<u>45,138</u>	<u>64,188</u>
For the year ended 31 December 2021	<u>43,850</u>	<u>20,338</u>		<u>64,188</u>

3 Charitable activities

	2022 £	2021 £
Bookshop income	48,281	34,955
Counselling training income	-	1,950
	<u>48,281</u>	<u>36,905</u>
Analysis by fund		
Unrestricted funds	<u>48,281</u>	

For the year ended 31 December 2021

	Counselling £	Bookshop £	Total 2021 £
Bookshop income	-	34,955	34,955
Counselling training income	1,950	-	1,950
	<u>1,950</u>	<u>34,955</u>	<u>36,905</u>
Analysis by fund			
Unrestricted funds	-	34,955	34,955
Restricted funds	1,950	-	1,950
	<u>1,950</u>	<u>34,955</u>	<u>36,905</u>

THE LYTTTELTON WELL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

4 Other trading activities

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £
Fundraising events	3,355	1,538	4,893	-	360
Café	165,122	-	165,122	104,527	104,527
Room letting income	23,988	-	23,988	10,061	12,461
Other trading activities	192,465	1,538	194,003	114,588	117,348

During the year, Great Malvern Priory contributed £7,200 (2021 - £4,895) towards the running costs of the Lyttelton Rooms under the joint Operating Agreement with the charity for use of the that building, of which £nil (2021 - £2,400) was restricted to the Rooms Maintenance Fund.

5 Investment income

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Interest receivable	320	8

6 Other income

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Government grants & JRS scheme	4,000	42,355

THE LYTTTELTON WELL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

7 Description of charitable activities

The Well Counselling

The Well Counselling is a long-established counselling service based in the centre of Great Malvern. We provide a safe, confidential place to explore issues which cause distress or difficulty.

Community Support

A chaplaincy service offers prayer and support to those who ask.

Outreach and foodbank

The Lyttelton Well is a collection and distribution centre for the Malvern Hills Foodbank.

Provision of facilities

The Lyttelton Rooms provide a venue for a variety of community related activities.

Bookshop

The provision of faith education through the operation of a bookshop to promote the advancement of Christian religion.

THE LYTTTELTON WELL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

8 Raising funds

	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Fundraising events	1,890	-
Costs of fundraising	-	55
	<hr/>	<hr/>
Fundraising and publicity	1,890	55
	<hr/>	<hr/>
<u>Costs of trading</u>		
Café - direct cost of goods sold	54,520	31,876
Staff costs	86,480	81,601
Depreciation and impairment	3,216	3,374
	<hr/>	<hr/>
Costs of trading	144,216	116,851
	<hr/>	<hr/>
Share of support and governance costs	44,648	39,506
	<hr/>	<hr/>
	<u>190,754</u>	<u>156,412</u>

THE LYTTTELTON WELL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

9 Charitable activities

	The Well Counselling	Community Support	Outreach and foodbank	Provision of facilities	Bookshop	Total 2022	Total 2021
	£	£	£	£	£	£	£
Staff costs	18,477	-	-	-	23,965	42,442	40,937
Depreciation and impairment	265	-	-	-	11	276	147
Direct expenses	5,298	-	-	-	-	5,298	5,630
Direct expenses - provision of facilities	-	-	-	-	-	-	5,651
Outreach costs	-	-	1,857	-	-	1,857	1,048
Sundry expenses	1,269	-	-	-	-	1,269	3,588
Cost of goods sold	-	-	-	-	28,064	28,064	20,292
IT costs	120	-	-	-	879	999	849
	<u>25,429</u>	<u>-</u>	<u>1,857</u>	<u>-</u>	<u>52,919</u>	<u>80,205</u>	<u>78,142</u>
Share of support costs (see note 10)	9,265	-	3,654	-	10,927	23,846	17,313
Share of governance costs (see note 10)	369	-	-	-	924	1,293	824
	<u>35,063</u>	<u>-</u>	<u>5,511</u>	<u>-</u>	<u>64,770</u>	<u>105,344</u>	<u>96,279</u>
Analysis by fund							
Unrestricted funds	14,274	-	3,654	-	64,770	82,698	
Restricted funds	20,789	-	1,857	-	-	22,646	
	<u>35,063</u>	<u>-</u>	<u>5,511</u>	<u>-</u>	<u>64,770</u>	<u>105,344</u>	

THE LYTTTELTON WELL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

9 Charitable activities	(Continued)
For the year ended 31 December 2021	
Unrestricted funds	61,288
Restricted funds	34,991
	<u>96,279</u>
	<u>96,279</u>
	<u>96,279</u>
	<u>52,432</u>
	<u>5,651</u>
	<u>3,951</u>
	<u>474</u>
	<u>33,771</u>
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	<u>52,432</u>
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	<u>3,951</u>
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THE LYTTTELTON WELL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

10 Support costs

	Support costs	Governance costs	2022	2021	Basis of allocation
	£	£	£	£	
Staff costs	30,476	-	30,476	24,801	Activity
Insurance	4,072	-	4,072	4,038	Activity
Light and heat	9,120	-	9,120	6,881	Activity
Repairs and maintenance	3,666	-	3,666	3,704	Activity
Rates	2,756	-	2,756	2,266	Activity
Cleaning, health and safety	7,048	-	7,048	5,381	Activity
Office and communications costs	2,037	-	2,037	2,266	Activity
Volunteer costs	149	-	149	231	Activity
Bank charges	4,275	-	4,275	2,842	Activity
Computer expenses	2,259	-	2,259	2,390	Activity
General expenses	235	-	235	488	Activity
Audit fees	-	2,931	2,931	2,302	Governance
Legal and professional	-	53	53	53	Governance
Other governance costs	-	710	710	-	Governance
	<u>66,093</u>	<u>3,694</u>	<u>69,787</u>	<u>57,643</u>	
Analysed between					
Trading	42,247	2,401	44,648	39,506	
Charitable activities	23,846	1,293	25,139	18,137	
	<u>66,093</u>	<u>3,694</u>	<u>69,787</u>	<u>57,643</u>	

11 Raising funds - support and governance costs by activity

	Café	2022 Lettings	Café	2021 Lettings
	£	£	£	£
Depreciation	1,288	1,928	1,391	1,983
Support costs	20,805	21,442	17,288	20,687
Governance costs	1,293	1,108	824	707
	<u>23,386</u>	<u>24,478</u>	<u>19,503</u>	<u>23,377</u>

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

THE LYTTTELTON WELL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

13 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Management	3	3
Staff	18	17
	<u>21</u>	<u>20</u>

Employment costs

	2022 £	2021 £
Wages and salaries	152,554	140,394
Social security costs	1,993	2,258
Other pension costs	4,851	4,687
	<u>159,398</u>	<u>147,339</u>

Included in the above are fees of £14,171 (2021: £14,400) paid for the provision of counselling services.

The average number of paid staff on a full time equivalent basis during the year was 6 (2020: 6)

There were no employees whose annual remuneration was £60,000 or more.

14 Retirement benefit schemes

Defined contribution schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £4,851 (2021 - £4,687).

15 Board Of Trustees

None of the Board of Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

One (2021- none) trustee was reimbursed expenses of £76 (2021 - £nil) during the year.

R Weatherill is also a trustee off Great Malvern Priory, transactions with that entity are as disclosed in note 4.

THE LYTTTELTON WELL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

16 Tangible fixed assets

	Leasehold property	Plant and machinery	Fixtures, fittings & equipment	Office machinery	Total
	£	£	£	£	£
Cost					
At 1 January 2022	356,613	49,349	55,745	10,064	471,771
Additions	-	305	1,065	-	1,370
Disposals	-	(16,454)	(2,675)	(1,425)	(20,554)
At 31 December 2022	356,613	33,200	54,135	8,639	452,587
Depreciation and impairment					
At 1 January 2022	-	32,086	49,502	9,390	90,978
Depreciation charged in the year	-	2,057	1,192	243	3,492
Eliminated in respect of disposals	-	(16,454)	(2,675)	(1,425)	(20,554)
At 31 December 2022	-	17,689	48,019	8,208	73,916
Carrying amount					
At 31 December 2022	356,613	15,511	6,116	431	378,671
At 31 December 2021	356,613	17,262	6,242	674	380,791

17 Stocks

	2022 £	2021 £
Book stock	10,849	11,408
Café and other stocks	2,369	2,369
	13,218	13,777

18 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	4,971	2,676
Other debtors	1,423	1,907
Prepayments and accrued income	2,201	1,980
	8,595	6,563

THE LYTTTELTON WELL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

19 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	10,506	4,891
Other creditors	5,590	9,000
Accruals and deferred income	3,768	2,724
	<u>19,864</u>	<u>16,615</u>

THE LYTTTELTON WELL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

20 Endowment funds

Endowment funds represent assets which must be held permanently by the Charity.

	Balance at 1 January 2021	Movement in funds				Movement in funds				Balance at 31 December 2022
	£	Incoming resources	Resources expended	Transfers	Investments gains/losses	Balance at 1 January 2022	Incoming resources	Resources expended	Transfers	Investments gains/losses
Permanent endowments										
Capital fund	356,613	-	-	-	-	356,613	-	-	-	-
	356,613	-	-	-	-	356,613	-	-	-	-

The capital fund reflects deemed value of The Lyttelton Well buildings gifted upon commencement that will revert to the Diocese on vacation.

THE LYTTTELTON WELL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

21 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2021	Movement in funds			Transfers	Balance at 1 January 2022	Movement in funds			Transfers	Balance at 31 December 2022
	£	Incoming resources	Resources expended	£	£	£	Incoming resources	Resources expended	£	£	£
Well counselling service fund	-	20,008	(28,291)	8,283	-	15,609	(20,789)	5,180	-	-	-
Counselling bursary	100	-	-	-	100	-	-	-	-	-	100
Marriage courses fund	9	-	-	-	9	-	-	-	-	-	9
Outreach food bank fund	2,350	2,640	(1,048)	(3,912)	30	5,793	(1,857)	(3,966)	-	-	-
Rooms maintenance fund	8,090	2,400	(5,652)	-	4,838	-	-	-	-	-	4,838
	10,549	25,048	(34,991)	4,371	4,977	21,402	(22,646)	1,214	-	-	4,947

THE LYTTTELTON WELL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

21 Restricted funds

(Continued)

Transfers

A transfer of £5,180 has been made from unrestricted funds to restricted funds to cover the resultant deficit on the Counselling Fund. The transfer of £3,966 shown on the Outreach food bank fund represents the transfer of costs in respect of management time spent in administering the project.

In the prior year, a transfer of £8,283 was made from unrestricted funds to restricted funds to cover the resultant deficit on the Counselling Fund. The transfer of £3,912 shown on the Outreach food bank fund represented the transfer of costs in respect of management time spent in administering the project.

Description of funds

Well counselling service - This fund represents money received through donations in support of the counselling service and a grant for counselling.

Counselling bursary - funds received to enable bursaries for individual training to be awarded.

Marriage courses fund - This fund represents money received through donations to assist in the cost of providing marriage counselling.

Outreach food bank fund - This fund represents money received in support of a food bank serving the local area.

Rooms maintenance fund - This fund represents money received from the Great Malvern Priory and is matched by The Lyttelton Well Limited for the maintenance of the rooms.

22 Analysis of net assets between funds

Fund balances at 31 December 2022 are represented by:

Tangible assets

Current assets/(liabilities)

Unrestricted funds	Restricted funds	Endowment funds	Total	Unrestricted funds	Restricted funds	Endowment funds	Total
2022	2022	2022	2022	2021	2021	2021	2021
£	£	£	£	£	£	£	£
22,058	-	356,613	378,671	24,178	-	356,613	380,791
92,273	4,947	-	97,220	94,479	4,977	-	99,456
114,331	4,947	356,613	475,891	118,657	4,977	356,613	480,247

THE LYTTTELTON WELL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

23 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022 £	2021 £
Aggregate compensation	71,967	70,369

24 Cash generated from operations

	2022 £	2021 £
(Deficit)/surplus for the year	(4,356)	8,113
Adjustments for:		
Investment income recognised in statement of financial activities	(320)	(8)
Depreciation and impairment of tangible fixed assets	3,492	3,523
Movements in working capital:		
Decrease/(increase) in stocks	559	(1,582)
(Increase) in debtors	(2,032)	(36)
Increase in creditors	3,247	4,864
Cash generated from operations	590	14,874