

WISE

England & Wales · Charity number 1001136

Details

Other names	AL-ISLAM MUSLIM CIRCLE, WISE Welfare, WYCOMBE ISLAMIC SOCIETY
Status	Registered
Legal form	Trust
Registered	1991-01-10
Register	View on the Charity Commission register

Contact

Address	Wise Wycombe Islamic Centre St. Marks Close High Wycombe HP13 6GN
Phone	01494259194
Email	info@wise-web.org
Website	www.wise-web.org

Activities

Objects: 1) TO ADVANCE THE RELIGION OF ISLAM AND ISLAMIC EDUCATION 2) TO RELIEVE POVERTY

Activities: The Wycombe Islamic Society, WISE, is a registered charity which was established in 1991 to provide beneficial Islamic knowledge and services to the local community, and for relief of poverty globally. It is based in High Wycombe. See annual report for further details

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Bangladesh
- Bosnia And Herzegovina
- Burma
- Egypt
- India
- Malawi
- Morocco
- Nigeria
- Occupied Palestinian Territories
- Pakistan
- Slovakia
- Sudan
- Tunisia
- Uganda
- Yemen
- Buckinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£853,016	£725,907	£3,004,541	2
2023-10-31	£750,542	£624,000	£2,877,432	2
2022-10-31	£722,497	£644,450	£2,750,890	2
2021-10-31	£538,465	£389,252	£2,672,843	2
2020-10-31	£312,607	£299,070	-	-

Trustees

Name	Role	Appointed
REFI SHAFI	Chair	1993-03-12
ABID WAHEED		
AMJAD IQBAL		

WISE

England & Wales - Charity number 1001136

Accounts

WISE (Wycombe Islamic Society)
Unaudited Financial Statements
31 October 2024

WISE (Wycombe Islamic Society)
Financial statements
Year ended 31 October 2024

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WISE (Wycombe Islamic Society)
Trustees' annual report
Year ended 31 October 2024

The trustees are pleased to present their report alongside the unaudited financial statements for the year ended 31 October 2024.

Reference and administrative details

Registered charity name

WISE (Wycombe Islamic Society)

Charity registration number

1001136

Principal office

Wycombe Islamic Centre

St Marks Close
High Wycombe
HP13 6GN
Buckinghamshire

The trustees

Mr A Iqbal
Mr A Waheed
Mr R Shafi

Independent examiner

Introduction

WISE has expanded the programs and services, demonstrating our ongoing commitment to serving the needs of the local community while adhering to our core objectives of advancing Islamic knowledge, alleviating poverty, and fostering social cohesion.

Structure, governance and management

Organisational structure

WISE, established in 1991 and based in High Wycombe, is a UK-registered charitable trust managed by three trustees. The charity operates with the invaluable support of dedicated volunteers and two permanent employees. The employees include:

- **One Imam:** The Imam leads prayers, conducts religious ceremonies, delivers sermons, and offers religious guidance to the community. He plays a crucial role in the spiritual life of the congregation.
- **One Centre Manager:** The Centre Manager oversees the day-to-day operations of the Islamic Centre, and supports the charity's numerous services to assist the smooth running of its programs.

Governance and Oversight

The trustees meet regularly to review the charity's activities, set strategic direction, and ensure compliance with legal and regulatory requirements. They work closely with the Centre Manager and the Imam to align the charity's operations with its objectives. Volunteers are integral to the success of WISE, supporting everything from administrative tasks to the execution of community events and educational programs.

WISE (Wycombe Islamic Society)
Trustees' annual report (continued)
Year ended 31 October 2024

Objectives and activities

The primary objectives of WISE are to advance the religion of Islam and Islamic knowledge, relieve poverty, and serve the needs of the local community. These objectives guide all our activities, from daily prayers and religious classes to community service initiatives and global humanitarian aid.

In planning our activities, we continue to refer to the Charity Commission's guidance on public benefit. This ensures that our efforts not only align with our mission but also provide tangible benefits to the broader community.

Achievements and performance

Review of activities and future plans

Throughout 2024, WISE has remained steadfast in its commitment to serving both the local and global communities. Our activities are diverse, reflecting the wide-ranging needs of the people we serve.

Wycombe Islamic Centre and The Hive

The Wycombe Islamic Centre, also known as Masjid as-Salam, continues to be the heart of our operations. Purpose-built in 2009, it not only serves as a place of worship but also functions as a hub for community activities, classes, and events. The centre's accessibility features, including on-site parking, wheelchair access, and a lift, ensure that it is welcoming to all, including the elderly and disabled. Initiatives to build community cohesion include WISE Sweepers, monitoring of parking issues, community iftar, and Ramadhan gifts to neighbours.

The Hive, our community facility established in 2018, has played a pivotal role in fostering social cohesion. It provides a dynamic space for people of different cultural backgrounds to meet and engage in various activities. The monthly Elders lunch club has provided a place for our respected elders from various communities to meet. The WISE Sisters Social brings women together to tackle loneliness. The Hive has also hosted the Listening Place in partnership with Wycombe Mind, and partnered with NIHCR to run a health and wellbeing day at the Hive. The Hive has also offered a means of engaging with nature, with the establishment of some beehives and the production of local honey.

Educational and Religious Activities

Education remains a cornerstone of our work. WISE offer a range of classes, from Quranic studies and Islamic teachings to subjects like English and Maths. These cater to all ages and abilities, providing essential knowledge in both religious and secular fields.

This year, we introduced several new educational programs, including the Friday night lecture series on "Morals and Manners in Islam," which has attracted significant interest. The History of Palestine lecture was another highlight, offering a deep dive into an important and timely topic.

Our Arabic and Quran classes are well-attended, with sessions designed for varying levels of proficiency, from beginners to advanced students. These classes, held both online and in-person, are open to men, women, and children. Additionally, our Islamic seminars have covered essential topics such as Aqeedah (Islamic creed), Fiqh (Islamic jurisprudence), Tajweed (Quranic recitation), and Tafseer (Quranic exegesis) as well as social and family matters. Topics have included Broken homes, Love in marriage, Islamic finance, Signs of Allah, street life, my corrupt heart, society of sin, honouring your parents, Gaza crisis, calling to Allah, purpose of fasting, the path to paradise.

Classes for women in Urdu on understanding the Quran have proved very popular. A Healing the Heart conference proved very popular with women attending from many parts of the country.

Community and Social Activities

WISE has always prioritised community engagement, and this year was no exception. We were thrilled to reintroduce our open hour coffee evenings every Wednesday, offering a casual, welcoming environment for Muslims and non-Muslims alike to gather and converse. The Big Elders Lunch Club has grown in popularity, providing a much-needed social outlet for our senior members. A new mother & toddler group in the Hive has also started. Fun activities like the family quiz and family charity bazaar helped bring families together.

WISE (Wycombe Islamic Society)
Trustees' annual report (continued)
Year ended 31 October 2024

WISE also launched the WISE Wellness initiative, a comprehensive program designed to improve the health and well-being of our community members. This initiative includes special sessions on mental health, addressing a critical need in today's society. The counselling service was also set up with support from the NHS Bucks Health & Social Care Academy (BHSCA).

One of the most successful events of the year was "A Night with the Quran," our summer conference that drew large crowds and featured renowned speakers. Our annual "Eid in the Park" event was another highlight, attracting over 3,000 attendees. The event featured breakfast, a funfair, and various activities, making it our largest and most successful Eid celebration to date. The Eid parties have added to the fun.

A daily iftaar was offered at the masjid during Ramadhan, and free meals were delivered to people struggling with the cost of living.

Furthermore, we are offering the WISE Muslim Marriage Network, a new service aimed at supporting Muslim marriages in High Wycombe. WISE Sweepers is a new initiative to clean up the roads and parks in the neighbourhood.

The community and volunteers were given basic life support training by the British Islamic Medical Association (BIMA). Bucks Adult Learning ran a free Ramadan crafts course at the Hive. The Bucks healthcare NHS Trust ran a session on maternity and neonatal services at the Hive.

Global Humanitarian Efforts: WISE Welfare

WISE Welfare, our humanitarian wing established in 2010, continues to make a significant impact both locally and globally. This year, we supported numerous international aid projects, including:

- **Afghanistan:** Food relief and zakat charity was distributed and emergency relief was provided
- **Bangladesh:** Warm clothes were provided to Rohingya refugees, donations for flood relief, support after a camp fire, educational provision, water wells, Eid clothes, orphans and widows.
- **India:** Funding for school to provide education to poor children.
- **Lebanon:** food parcels and blankets distributed to refugees in the winter
- **Egypt:** cooked iftar meals, food packs for families and goody bags during Ramadhan.
- **Morocco:** Food relief and zakat charity was distributed, including Ramadhan food packs, and aid was provided after an earthquake impacting communities in the Atlas Mountains.
- **Nigeria:** Food was distributed and construction of an orphanage with a school was initiated.
- **Palestine:** Our efforts included rebuilding lives through various initiatives such as solar panels, distributing food baskets, providing meals and sponsoring orphans.
- **Pakistan:** In response to the devastating floods, we provided flood relief, constructed water wells, funded free cataract eye operation camp, and helped build mosques.
- **Sierra Leone:** provision of food aid, and school building construction.
- **Uganda:** projects included food aid, mosque construction, tree planting, and water wells.
- **Yemen:** We continued our food aid and Zakah distribution, providing relief to families

Locally, our WISE Hardship Fund provided vital support to individuals and families facing economic difficulties. We also contributed to local initiatives such as One Can Trust, and Wycombe Food Hub.

**WISE (Wycombe Islamic Society)
Trustees' annual report (continued)
Year ended 31 October 2024**

Youth Engagement and Sports

Youth engagement remains a priority for WISE. Our youth wings, Wycombe Islamic Network (WIN) for boys and ARISE for girls, continued to offer programs that engage young people in positive activities. Saturday Night Buzz has been particularly successful, offering a fun and educational environment for children to learn about their religion while participating in games and activities. Brothers Night, with food, socials, Islamic reminders and open discussions has also proved popular. Social events like Laser Tag, paintballing, Rush trampoline park, have offered fun engaging activities for the youth. the Saturday youth football has grown in popularity, with the teams entering tournaments. The boys and girls separate residential retreats have proved life-transforming for many of the attendees.

ARISE has focused on empowering young Muslim girls through sessions that tackle issues such as defending their faith, race, discrimination, and self-care. These programs aim to build confidence and resilience in our youth, preparing them to take on leadership roles within the community.

Swimming classes for Muslim women were started with a female lifeguard, Mother & daughter boxercise, and a women's walking group have encouraged fitness.

In addition to these programs, WISE also runs the 28th Wycombe Muslim Scout group and is excited to announce the relaunch of the Girl Scouts. These initiatives provide young people with opportunities to develop life skills, build friendships, and engage in outdoor activities.

A workshop was held to prepare young people for university, and career sessions, eg on consultancy, leadership development.

General Operations and Events

Our Centre Manager continues to play a crucial role in ensuring the smooth operation of all WISE activities. This year, we successfully organised a comprehensive holiday program for the community and hosted our second WISE Winter Conference in December 2023. The conference, largely organized by our young adults, was a resounding success, featuring inspiring talks from world-renowned speakers.

WISE's regular activities, including daily and Jumuaah prayers, have seen increased attendance, with over 400 participants regularly joining Friday prayers. We continue to provide facilities for both men and women, ensuring that everyone has the opportunity to participate in communal worship.

Financial Review

The net surplus of the charity is detailed in this report. The trustees are confident that the accumulated funds, combined with ongoing support from the local community, will be sufficient to meet the charity's objectives in the coming year. Reserves of £50,000 are considered sufficient to maintain the activities of the charity for at least 6 months.

Conclusion

The trustees are proud of the progress WISE has made in 2024. Despite the challenges posed by the pandemic, we have continued to expand our services and strengthen our community. We look forward to building on this success in the year ahead, with new initiatives and continued dedication to our mission.

The trustees' annual report was approved on 30 August 2025 and signed on behalf of the board of trustees by:

Abid Waheed
Treasurer

WISE (Wycombe Islamic Society)
Independent examiner's report to the trustees
Year ended 31 October 2024

I report to the trustees on my examination of the financial statements of WISE (Wycombe Islamic Society) ('the charity') for the year ended 31 October 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

XXXXXXXXXXXXX
Independent Examiner

XXXXXXXXXX
XXXXXXXXXXXXX
XXXXXXXXXX
XXXXXXX

Dated: 30 August 2025

WISE (Wycombe Islamic Society)
Statement of Financial Activities
Year ended 31 October 2024

			2024		
		Unrestricted	Restricted	Total	2023
	Note	funds	funds	funds	Total funds
		£	£	£	£
Income and endowments					
Voluntary income	4	128,036	620,687	748,723	676,665
Charitable activities	5	44,375	-	44,375	27,507
Investment income	6	59,920	-	59,920	46,370
Total income		<u>232,331</u>	<u>620,687</u>	<u>853,018</u>	<u>750,542</u>
Expenditure Charitable activities:					
Relief of poverty (WISE Welfare)	7	-	(526,780)	(526,780)	(451,432)
Grant paid		(9,701)	-	(9,701)	(1,269)
Advance Islam and Islamic Education:					
Expenditure on other resources expended	8	(188,576)	(852)	(189,428)	(171,299)
Total expenditure		<u>(198,277)</u>	<u>(527,632)</u>	<u>(725,909)</u>	<u>(624,000)</u>
Net income		<u>34,054</u>	<u>93,053</u>	<u>127,109</u>	<u>126,542</u>
Transfers between funds		<u>(28,861)</u>	<u>28,861</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>5,193</u>	<u>121,916</u>	<u>127,109</u>	<u>126,542</u>
Reconciliation of funds					
Total funds brought forward		<u>2,216,024</u>	<u>661,408</u>	<u>2,877,432</u>	<u>2,750,890</u>
Total funds carried forward		<u><u>2,221,217</u></u>	<u><u>783,324</u></u>	<u><u>3,004,541</u></u>	<u><u>2,877,432</u></u>

WISE (Wycombe Islamic Society)
Statement of Financial Position
31 October 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	13	1,891,741	1,918,101
Current assets			
Cash at bank and in hand		1,114,561	960,712
Creditors: amount falling due within one year	14	(1,761)	(1,381)
Net current assets		1,112,800	959,331
Total assets less current liabilities		3,004,541	2,877,432
Net assets		3,004,541	2,877,432
Funds of the charity			
Restricted funds		783,324	661,408
Unrestricted funds		2,221,217	2,216,024
Total charity funds	16	3,004,541	2,877,432

These financial statements were approved by the board of trustees and authorised for issue on 30 August 2025, and are signed on behalf of the board by:

Mr A Iqbal
Trustee

Mr A Waheed
Trustee

WISE (Wycombe Islamic Society)
Notes to the Financial Statements
Year ended 31 October 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Wycombe Islamic Centre, St Marks Close, High Wycombe, HP13 6GN, Buckinghamshire.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the charity; (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for a particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

WISE (Wycombe Islamic Society)
Notes to the Financial Statements (continued)
Year ended 31 October 2024

3. Accounting policies (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- Freehold buildings - Over 60 years
- Fixtures and fittings - 20% reducing balance

WISE (Wycombe Islamic Society)
Notes to the Financial Statements (continued)
Year ended 31 October 2024

3. Accounting policies (continued)

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Public and book shop donations	127,016	4,530	131,546
WISE Welfare donations	-	610,297	610,297
Grants			
Grants receivable	1,020	5,860	6,880
	128,036	620,687	748,723

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Public and book shop donations	123,515	23,896	147,411
WISE Welfare donations	-	521,104	521,104
Grants			
Grants receivable	8,150	-	8,150
	131,665	545,000	676,665

WISE (Wycombe Islamic Society)
Notes to the Financial Statements (continued)
Year ended 31 October 2024

5. Charitable activities

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
HMRC - tax credit	44,375	44,375	27,507	27,507

6. Investment income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Rental income	59,920	59,920	46,370	46,370

7. Costs of charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Donations paid	-	526,780	526,780

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Donations paid	-	451,432	451,432

During the year WISE Welfare made donations to Afghanistan: £5,500 (2023: £nil), Bangladesh: £36,903 (2023: £36,560), Egypt: £ 7,510 (2023: £15,765), India: £ 25,307 (2022: £26,000), Lebanon: £3,750 (2023: £nil), Morocco: £ 35,885 (2023: £38,870), Nigeria: £ 148,570 (2023: £62,858), Pakistan: £ 54,378 (2023: £48,700), Palestine: £97,700 (2023: £50,900), Sierra Leone: £10,510 (2023: £nil) Turkey: £nil (2023: £49,800), Uganda: £ 48,475 (2023: £82,215), UK: £ 34,182 (2023: £20,818), Yemen: £18,110 (2023: £18,946).

8. Expenditure on charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Governance costs and other resources expended	188,576	852	189,428

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Governance costs and other resources expended	171,073	226	171,299

9. Net income

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	34,575	34,156

WISE (Wycombe Islamic Society)
Notes to the Financial Statements (continued)
Year ended 31 October 2024

10. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	-	-

11. Staff costs

The average head count of employees during the year was 2 (2021: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Imams	1	1
Manager	1	1
	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year.

12. Trustee remuneration and expenses

All trustees are volunteers and render their services free of charge. No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 November 2023	2,082,247	71,877	2,154,124
Additions	-	8,215	8,215
31 October 2024	<u>2,082,247</u>	<u>80,092</u>	<u>2,162,339</u>
Depreciation			
At 1 November 2023	188,622	47,401	236,023
Charge for the year	28,037	6,538	34,575
At 31 October 2024	<u>216,659</u>	<u>53,939</u>	<u>270,598</u>
Carrying amount			
At 31 October 2024	<u>1,865,588</u>	<u>26,153</u>	<u>1,891,741</u>
At 31 October 2023	1,893,625	24,476	1,918,101

14. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	-	-
Accruals and deferred income	-	-
Social security and other taxes	1,142	1,142
Other creditors	619	239
	<u>1,761</u>	<u>1,381</u>

WISE (Wycombe Islamic Society)
Notes to the Financial Statements (continued)
Year ended 31 October 2024

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,621 (2023: £2,522).

16. Analysis of charitable funds

Unrestricted funds

	At 1 November 2023	Income	Expenditure	Transfer between funds	At 31 October 2024
	£	£	£	£	£
General funds	2,216,024	232,331	(198,277)	(28,861)	2,221,217

	At 1 November 2022	Income	Expenditure	Transfer between funds	At 31 October 2023
	£	£	£	£	£
General funds	2,190,324	205,542	(172,342)	(7,500)	2,216,024

Restricted Fund

	At 1 November 2023	Income	Expenditure	Transfer between funds	At 31 October 2024
	£	£	£	£	£
Restricted funds	661,408	620,687	(527,632)	28,861	783,324

	At 1 November 2022	Income	Expenditure	Transfer between funds	At 31 October 2023
	£	£	£	£	£
Restricted funds	560,566	545,000	(451,658)	7,500	661,408

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	1,891,741	-	1,891,741
Current assets	331,238	783,323	1,114,561
Creditors less than 1 year	(1,761)	-	(1,761)
Net assets	2,221,218	783,323	3,004,541

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	1,918,101	-	1,918,101
Current assets	299,304	661,408	960,712
Creditors less than 1 year	(1,381)	-	(1,381)
Net assets	2,216,024	661,408	2,877,432

**WISE (Wycombe Islamic Society)
Management Information
Year ended 31 October 2024**

The following pages do not form part of the financial statements.

WISE (Wycombe Islamic Society)
Detailed Statement of Financial Activities
Year ended 31 October 2024

	2024	2023
	£	£
Income and endowments		
Donations and legacies		
Public and book shop donations	131,546	142,676
WISE Welfare donations	610,295	516,144
Grants receivable	6,880	17,845
	<u>748,721</u>	<u>676,665</u>
Charitable activities		
HMRC - tax credit	<u>44,375</u>	<u>27,507</u>
Investment income		
Rental income	<u>59,920</u>	<u>46,370</u>
Total income	<u>853,016</u>	<u>750,542</u>
Expenditure		
Charitable activities		
Relief of poverty (WISE Welfare)	(526,780)	(451,432)
Grants paid	(9,701)	(1,269)
	<u>(536,481)</u>	<u>(452,701)</u>
Expenditure on charitable activities		
Wages and salaries	(50,501)	(45,860)
Pension costs	(1,621)	(2,522)
Rent and rates	(11,441)	(6,229)
Light and heat	(24,242)	(17,939)
Repairs and maintenance	(13,230)	(19,550)
Insurance	(6,875)	(3,425)
PPS, books and activities costs	(38,015)	(30,552)
Communications and IT	(1,954)	(2,605)
Voluntary and sundry expenses	(6,343)	(6,554)
Bank charges	(629)	(685)
Legal and professional fees	-	(1,222)
Depreciation	(34,575)	(34,156)
	<u>(189,426)</u>	<u>(171,299)</u>
Total expenditure	<u>(725,907)</u>	<u>(624,000)</u>
Net income	<u>127,109</u>	<u>126,542</u>

WISE

England & Wales - Charity number 1001136

Accounts

WISE (Wycombe Islamic Society)
Unaudited Financial Statements
31 October 2023

WISE (Wycombe Islamic Society)
Financial statements
Year ended 31 October 2023

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Detailed statement of financial activities	14 to 15

WISE (Wycombe Islamic Society)
Trustees' annual report
Year ended 31 October 2023

The trustees are pleased to present their report alongside the unaudited financial statements for the year ended 31 October 2023.

Reference and administrative details

Registered charity name

WISE (Wycombe Islamic Society)

Charity registration number

1001136

Principal office

Wycombe Islamic Centre

St Marks Close
High Wycombe
HP13 6GN
Buckinghamshire

The trustees

Mr A Iqbal
Mr A Waheed
Mr R Shafi

Independent examiner

UY Accountants Ltd
26 Archery Close
Harrow
Middlesex
HA3 7RT

Introduction

This year has been particularly significant as we returned to a fuller schedule of face-to-face activities, reminiscent of pre-pandemic times. The continued growth of WISE's programs and services demonstrates our ongoing commitment to serving the needs of the local community while adhering to our core objectives of advancing Islamic knowledge, alleviating poverty, and fostering social cohesion.

Structure, governance and management

Organisational structure

WISE, established in 1991 and based in High Wycombe, is a UK-registered charitable trust managed by three trustees. The charity operates with the invaluable support of dedicated volunteers and two permanent employees.

The employees include:

- **One Imam:** The Imam leads daily prayers, conducts religious ceremonies, and offers religious guidance to the community. He plays a crucial role in the spiritual life of the congregation.
- **One Centre Manager:** The Centre Manager oversees the day-to-day operations of the Islamic Centre, coordinating the charity's numerous services and ensuring the smooth running of its programs.

WISE (Wycombe Islamic Society)
Trustees' annual report (continued)
Year ended 31 October 2023

Governance and Oversight

The trustees meet regularly to review the charity's activities, set strategic direction, and ensure compliance with legal and regulatory requirements. They work closely with the Centre Manager and the Imam to align the charity's operations with its objectives. Volunteers are integral to the success of WISE, supporting everything from administrative tasks to the execution of community events and educational programs.

Objectives and activities

The primary objectives of WISE are to advance the religion of Islam and Islamic knowledge, relieve poverty, and serve the needs of the local community. These objectives guide all our activities, from daily prayers and religious classes to community service initiatives and global humanitarian aid.

In planning our activities, we continue to refer to the Charity Commission's guidance on public benefit. This ensures that our efforts not only align with our mission but also provide tangible benefits to the broader community.

Achievements and performance

Review of activities and future plans

Throughout 2023, WISE has remained steadfast in its commitment to serving both the local and global communities. Our activities are diverse, reflecting the wide-ranging needs of the people we serve. We have successfully reinstated many in-person activities that had been paused or moved online due to the pandemic. This return to face-to-face engagement has been warmly welcomed by our community members, who appreciate the opportunities for direct interaction and communal worship.

Wycombe Islamic Centre and The Hive

The Wycombe Islamic Centre, also known as Masjid as-Salam, continues to be the heart of our operations. Purpose-built, it not only serves as a place of worship but also functions as a hub for community activities, classes, and events. The centre's accessibility features, including on-site parking, wheelchair access, and a lift, ensure that it is welcoming to all, including the elderly and disabled.

The Hive, our community facility established in 2018, has played a pivotal role in fostering social cohesion. It provides a dynamic space for people of all faiths and backgrounds to meet and engage in various activities. However, despite our best efforts, the Mosaic Café at The Hive has not been as popular as anticipated. We are currently reviewing the situation to determine how best to utilise this space in the future.

Educational and Religious Activities

Education remains a cornerstone of our work. The WISE Learning Centre, Wycombe Islamic Centre and Hive offer a range of classes, from Quranic studies and Islamic teachings to subjects like English and Maths. These classes cater to all ages and abilities, providing essential knowledge in both religious and secular fields.

This year, we introduced several new educational programs, including the Friday night lecture series on "Morals and Manners in Islam," which has attracted significant interest. The History of Palestine lecture was another highlight, offering a deep dive into an important and timely topic.

Our Arabic and Quran classes are well-attended, with sessions designed for varying levels of proficiency, from beginners to advanced students. These classes, held both online and in-person, are open to men, women, and children. Additionally, our Islamic seminars have covered essential topics such as Aqeedah (Islamic creed), Fiqh (Islamic jurisprudence), Tajweed (Quranic recitation), and Tafseer (Quranic exegesis).

WISE (Wycombe Islamic Society)
Trustees' annual report (continued)
Year ended 31 October 2023

Community and Social Activities

WISE has always prioritised community engagement, and this year was no exception. We were thrilled to reintroduce our open hour coffee evenings every Wednesday, offering a casual, welcoming environment for Muslims and non-Muslims alike to gather and converse. The Big Elders Lunch Club has grown in popularity, providing a much-needed social outlet for our senior members.

WISE also launched the Wise Wellness initiative, a comprehensive program designed to improve the health and well-being of our community members. This initiative includes special sessions on mental health, addressing a critical need in today's society.

One of the most successful events of the year was "A Night with the Quran," our summer conference that drew large crowds and featured renowned speakers. Our annual "Eid in the Park" event was another highlight, attracting over 3,000 attendees. The event featured breakfast, a funfair, and various activities, making it our largest and most successful Eid celebration to date.

Furthermore, we launched the Wise Muslim Marriage Network, a new service aimed at supporting Muslim marriages in High Wycombe. This initiative seeks to provide a platform for Muslims seeking marriage, offering guidance and support to ensure successful, lasting unions.

Global Humanitarian Efforts: WISE Welfare

WISE Welfare, our humanitarian wing established in 2010, continues to make a significant impact both locally and globally. This year, we supported numerous international aid projects, including:

- **Morocco:** Food relief and zakat charity was distributed and emergency relief was provided after a devastating earthquake impacting many communities in the Atlas Mountains.
- **Nigeria:** Shelters and food relief was distributed after floods hit parts of Nigeria.
- **Bangladesh:** blankets and warm clothes were provided to Rohingya refugees as part of a winter campaign, donations were provided for educational provision, water wells, eid clothes, orphans and widows.
- **Egypt:** cooked iftar meals, food packs for families and goody bags were distributed during Ramadhan.
- **Palestine:** Our efforts included rebuilding lives through various initiatives such as LED lighting projects, setting up a farm, planting olive trees, providing meals and sponsoring orphans.
- **Yemen:** We continued our food aid and Zakah distribution, providing much-needed relief to families in dire circumstances.
- **Pakistan:** In response to the devastating floods, we provided flood relief, constructed water wells, and helped rebuild mosques.
- **India:** Funding for school to provide education to poor children.
- **Turkey:** Bedding and emergency food packs were distributed after a devastating earthquake.
- **Uganda:** Our projects included food aid, mosque construction, and the installation of water wells.

Locally, our WISE Hardship Fund provided vital support to individuals and families facing economic difficulties. We also contributed to local initiatives such as Janie's Homeless Friends, One Can Trust, and the Wycombe Food Hub.

**WISE (Wycombe Islamic Society)
Trustees' annual report (continued)
Year ended 31 October 2023**

Youth Engagement and Sports

Youth engagement remains a priority for WISE. Our youth wings, Wycombe Islamic Network (WIN) for boys and ARISE for girls, continued to offer programs that engage young people in positive activities. Saturday Night Buzz has been particularly successful, offering a fun and educational environment for children to learn about their religion while participating in games and activities.

ARISE has focused on empowering young Muslim girls through sessions that tackle issues such as defending their faith, race, discrimination, and self-care. These programs aim to build confidence and resilience in our youth, preparing them to take on leadership roles within the community.

In addition to these programs, WISE also runs the 28th Wycombe Muslim Scout group and is excited to announce the relaunch of the Girl Scouts. These initiatives provide young people with opportunities to develop life skills, build friendships, and engage in outdoor activities.

General Operations and Events

Our Centre Manager continues to play a crucial role in ensuring the smooth operation of all WISE activities. This year, we successfully organised a comprehensive holiday program for the community and hosted our second WISE Winter Conference in December 2023. The conference, largely organized by our young adults, was a resounding success, featuring inspiring talks from world-renowned speakers.

WISE's regular activities, including daily and Jumua prayers, have seen increased attendance, with over 400 participants regularly joining Friday prayers. We continue to provide facilities for both men and women, ensuring that everyone has the opportunity to participate in communal worship.

Financial Review

The net surplus of the charity is detailed in this report. The trustees are confident that the accumulated funds, combined with ongoing support from the local community, will be sufficient to meet the charity's objectives in the coming year.

Condolences

This year, our community faced a heartbreaking loss with the passing of a young teenager during a Saturday evening youth event. Our deepest condolences go out to the family and friends of the departed. This tragedy has deeply affected us all, and we have been providing support to those who were present and to the wider community as we navigate through this difficult time. May Allah grant patience and strength to the bereaved family and may the young soul rest in peace in the highest ranks of Jannah.

Conclusion

The trustees are proud of the progress WISE has made in 2023. Despite the challenges posed by the pandemic, we have continued to expand our services and strengthen our community. We look forward to building on this success in the year ahead, with new initiatives and continued dedication to our mission.

The trustees' annual report was approved on 30 August 2024 and signed on behalf of the board of trustees by:

**Abid Waheed
Treasurer**

WISE (Wycombe Islamic Society)
Independent examiner's report to the trustees
Year ended 31 October 2023

I report to the trustees on my examination of the financial statements of WISE (Wycombe Islamic Society) ('the charity') for the year ended 31 October 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Usman Naseer, FCA
UY Accountants Ltd
26 Archery Close
Harrow
Middlesex
HA3 7RT

Dated: 30 August 2024

WISE (Wycombe Islamic Society)
Statement of Financial Activities
Year ended 31 October 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Voluntary income	4	131,665	545,000	676,665	645,066
Charitable activities	5	27,507	-	27,507	26,581
Investment income	6	46,370	-	46,370	50,850
Total income		<u>205,542</u>	<u>545,000</u>	<u>750,542</u>	<u>722,497</u>
Expenditure Charitable activities:					
Relief of poverty (WISE Welfare)	7	-	(451,432)	(451,432)	(463,456)
Grant paid		(1,269)	-	(1,269)	-
Advance Islam and Islamic Education:					
Expenditure on other resources expended	8	(171,073)	(226)	(171,299)	(180,994)
Total expenditure		<u>(172,342)</u>	<u>(451,658)</u>	<u>(624,000)</u>	<u>(644,450)</u>
Net income		<u>33,200</u>	<u>93,342</u>	<u>126,542</u>	<u>78,047</u>
Transfers between funds		<u>(7,500)</u>	<u>7,500</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>25,700</u>	<u>100,842</u>	<u>126,542</u>	<u>78,047</u>
Reconciliation of funds					
Total funds brought forward		<u>2,190,324</u>	<u>560,566</u>	<u>2,750,890</u>	<u>2,672,843</u>
Total funds carried forward		<u>2,216,024</u>	<u>661,408</u>	<u>2,877,432</u>	<u>2,750,890</u>

WISE (Wycombe Islamic Society)
Statement of Financial Position
31 October 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	13	1,918,101	1,932,761
Current assets			
Cash at bank and in hand		960,712	821,416
Creditors: amount falling due within one year	14	<u>(1,381)</u>	<u>(3,287)</u>
Net current assets		<u>959,331</u>	<u>818,129</u>
Total assets less current liabilities		<u>2,877,432</u>	<u>2,750,890</u>
Net assets		<u>2,877,432</u>	<u>2,750,890</u>
Funds of the charity			
Restricted funds		661,408	560,566
Unrestricted funds		<u>2,216,024</u>	<u>2,190,324</u>
Total charity funds	16	<u>2,877,432</u>	<u>2,750,890</u>

These financial statements were approved by the board of trustees and authorised for issue on 30 August 2024, and are signed on behalf of the board by:

Mr A Iqbal
Trustee

Mr A Waheed
Trustee

WISE (Wycombe Islamic Society)
Notes to the Financial Statements
Year ended 31 October 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Wycombe Islamic Centre, St Marks Close, High Wycombe, HP13 6GN, Buckinghamshire.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the charity; (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

WISE (Wycombe Islamic Society)
Notes to the Financial Statements (continued)
Year ended 31 October 2023

3. Accounting policies (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- Freehold buildings - Over 60 years
- Fixtures and fittings - 20% reducing balance

WISE (Wycombe Islamic Society)
Notes to the Financial Statements (continued)
Year ended 31 October 2023

3. Accounting policies (continued)

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Public and book shop donations	118,780	23,896	142,676
WISE Welfare donations	-	516,144	516,144
Grants			
Grants receivable	12,885	4,960	17,845
	131,665	545,000	676,665

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Public and book shop donations	96,728	30,853	127,581
WISE Welfare donations	-	488,385	488,385
Grants			
Grants receivable	29,100	-	29,100
	125,828	519,238	645,066

WISE (Wycombe Islamic Society)
Notes to the Financial Statements (continued)
Year ended 31 October 2023

5. Charitable activities

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
HMRC - tax credit	27,507	27,507	26,581	26,581

6. Investment income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Rental income	46,370	46,370	50,850	50,850

7. Costs of charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Donations paid	-	451,432	451,432

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Donations paid	1,711	461,745	463,456

During the year WISE Welfare made donations to Bangladesh: £36,560 (2022: £29,000), Uganda: £82,215 (2022: £93,315), Egypt: £15,765 (2022: £15,350), India: £26,000 (2022: £16,236), Afghanistan: £nil (2022: £37,000), Morocco: £38,870 (2022: £26,100), Nigeria: £62,858 (2022: £38,413), Pakistan: £48,700 (2022: £110,594), Palestine: £50,900 (2022: £44,465), Lebanon: £nil (2022: £12,000), UK: £20,818 (2022: £9,583), Turkey: £49,800 (2022: £12,000) and Yemen: £18,946 (2022: £19,400).

8. Expenditure on charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Governance costs and other resources expended	171,073	226	171,299

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Governance costs and other resources expended	179,841	1,153	180,994

9. Net income

Net income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	34,156	30,813

WISE (Wycombe Islamic Society)
Notes to the Financial Statements (continued)
Year ended 31 October 2023

10. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	-	120

11. Staff costs

The average head count of employees during the year was 2 (2021: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Imams	1	1
Manager	1	1
	2	2

No employee received employee benefits of more than £60,000 during the year.

12. Trustee remuneration and expenses

All trustees are volunteers and render their services free of charge. No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Land and buildings	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 November 2022	2,082,247	52,381	2,134,628
Additions	-	19,496	19,496
31 October 2023	2,082,247	71,877	2,154,124
Depreciation			
At 1 November 2022	160,585	41,282	201,867
Charge for the year	28,037	6,119	34,156
At 31 October 2023	188,622	47,401	236,023
Carrying amount			
At 31 October 2023	1,893,625	24,476	1,918,101
At 31 October 2022	1,921,662	11,099	1,932,761

14. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	-	121
Accruals and deferred income	-	120
Social security and other taxes	1,142	2,238
Other creditors	239	808
	1,381	3,287

WISE (Wycombe Islamic Society)
Notes to the Financial Statements (continued)
Year ended 31 October 2023

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,522 (2022: £970).

16. Analysis of charitable funds

Unrestricted funds

	At 1 November 2022	Income	Expenditure	Transfer between funds	At 31 October 2023
	£	£	£	£	£
General funds	2,190,324	205,542	(172,342)	(7,500)	2,216,024

	At 1 November 2021	Income	Expenditure	Transfer between funds	At 31 October 2022
	£	£	£	£	£
General funds	2,183,285	203,259	(181,552)	(14,668)	2,190,324

Restricted Fund

	At 1 November 2022	Income	Expenditure	Transfer between funds	At 31 October 2023
	£	£	£	£	£
Restricted funds	560,566	545,000	(451,658)	7,500	661,408

	At 1 November 2021	Income	Expenditure	Transfer between funds	At 31 October 2022
	£	£	£	£	£
Restricted funds	489,558	519,238	(462,898)	14,668	560,566

17. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Tangible fixed assets	1,918,101	-	1,918,101
Current assets	299,304	661,408	960,712
Creditors less than 1 year	(1,381)	-	(1,381)
Net assets	2,216,024	661,408	2,877,432

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Tangible fixed assets	1,932,761	-	1,932,761
Current assets	260,850	560,566	821,416
Creditors less than 1 year	(3,287)	-	(3,287)
Net assets	2,190,324	560,566	2,750,890

WISE (Wycombe Islamic Society)
Management Information
Year ended 31 October 2023

The following pages do not form part of the financial statements.

WISE (Wycombe Islamic Society)
Detailed Statement of Financial Activities
Year ended 31 October 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Public and book shop donations	142,676	127,581
WISE Welfare donations	516,144	488,385
Grants receivable	17,845	29,100
	<u>676,665</u>	<u>645,066</u>
Charitable activities		
HMRC - tax credit	<u>27,507</u>	26,581
Investment income		
Rental income	<u>46,370</u>	50,850
Total income	<u>750,542</u>	<u>722,497</u>
Expenditure		
Charitable activities		
Relief of poverty (WISE Welfare)	(451,432)	(463,456)
Grants paid	(1,269)	-
	<u>(452,701)</u>	<u>(463,456)</u>
Expenditure on charitable activities		
Wages and salaries	(45,860)	(44,656)
Pension costs	(2,522)	(970)
Rent and rates	(6,229)	(5,037)
Light and heat	(17,939)	(17,841)
Repairs and maintenance	(19,550)	(37,912)
Insurance	(3,425)	(3,451)
PPS, books and activities costs	(30,552)	(24,579)
Communications and IT	(2,605)	(2,062)
Voluntary and sundry expenses	(6,554)	(7,540)
Bank charges	(685)	(1,711)
Legal and professional fees	(1,222)	(4,420)
Depreciation	(34,156)	(30,815)
	<u>(171,299)</u>	<u>(180,994)</u>
Total expenditure	<u>(624,000)</u>	<u>(644,450)</u>
Net income	<u>126,542</u>	78,047

WISE

England & Wales - Charity number 1001136

Accounts

WISE (Wycombe Islamic Society)
Unaudited Financial Statements
31 October 2022

MERIDIAN INSIGHT

Accountants & Statutory Auditors
Unit 15A, Slough Business Park
94 Farnham Road
Slough
Berkshire
SL1 3FQ

WISE (Wycombe Islamic Society)

Financial Statements

Year ended 31 October 2022

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Detailed statement of financial activities	16 to 17

WISE (Wycombe Islamic Society)

Trustees' Annual Report

Year ended 31 October 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 October 2022.

Reference and administrative details

Registered charity name WISE (Wycombe Islamic Society)

Charity registration number 1001136

Principal office Wycombe Islamic Centre
St Marks Close
High Wycombe
HP13 6GN
Buckinghamshire

The trustees

Mr A Iqbal
Mr A Waheed
Mr R Shafi

Independent examiner Bilal Amin
Unit 15A, Slough Business Park
94 Farnham Road
Slough
Berkshire
SL1 3FQ

Structure, governance and management

Organisational structure

WISE is a UK registered charitable trust established in 1991 and is based in High Wycombe. The charity is managed by 3 trustees and operates with the support of volunteers who are responsible for the operations of the charity. There are two permanent employees:

- One Imam (an Imam is a minister of religion) who leads daily prayers, conducts religious ceremonies, teaches and provides religious support and guidance.
- One Centre Manager, who is responsible for the day-to-day running of the centre and coordinating its various services.

Objectives and activities

Charitable objects

The primary objectives of the charity are to advance the religion of Islam and Islamic knowledge, to relieve poverty, and serve the needs of the local community.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

WISE (Wycombe Islamic Society)

Trustees' Annual Report *(continued)*

Year ended 31 October 2022

Achievements and performance

Review of activities and future plans

WISE has delivered many activities in meeting its aims and objectives this year. WISE is an ethical Muslim-run organisation serving the community to promote the progress and prosperity of all. WISE established the Wycombe Islamic centre in 2009, then also The Hive community facility in 2018, which serves as a hub for activities run by members of the local community, local agencies, and more. The Hive has served to build bridges with the wider community, promoting and strengthening social cohesion. During the COVID-19 lockdown, many of our activities moved online and new activities were introduced to support the community as a whole during this period.

Much of our work is based at our Islamic Centre. The centre is also known as Masjid as-Salam. The building is purpose-built to not only serve as a place of worship but also to provide a community facility for meetings, classes, training courses, and youth functions. It is unlike other mosques in the area and attracts a very multi-racial congregation, particularly the young. On-site parking, wheel-chair access and a lift make it easily accessible to the elderly and disabled. WISE has extended the Islamic centre to incorporate a library, and storage area, and work on extending the current basement and completely refurbishing the washing/ablution facilities was completed. In addition, numerous improvements were made to the HIVE. The Islamic centre and Hive are well managed by a committee of dedicated professionals on behalf of the trust.

The WISE Learning Centre continue to serve as classrooms for studying Quran, Islam and other subjects such as English and Maths. The facility also serves as a mini meeting venue for local community groups and a place for health clinics.

The HIVE, a community centre purchased six years ago continues to benefit the whole community. The Hive represents a major step in our journey. With this bold initiative, we have created a comfortable safe place for people of all ethnicities to embrace the diversity of Wycombe. This ground-breaking initiative provides a dynamic space for people to meet, regardless of faith and pave the way for a more open cohesive society. It has become a focal point for a wide range of services and events for people of all ages and backgrounds. The Hive has been used to offer many activities this year some of which are listed below:

- Scouts
- Summer holiday camp
- Elders Lunch Club
- Employability Workshops
- NHS Weight Loss Programme
- Pregnancy Pilates
- Kids Kickboxing
- The Listening Place, a support circle with Wycombe Mind
- Boxercise for young adults
- Fitness Fusion for women
- Let's Cook for Boys & Girls
- Let's Sew for Girls
- GCSE Science and Maths tuition
- Healthy Living Centre classes for Asian women
- Coffee Snobs, pop up café
- And many functions such as wedding receptions, charity events, family fun days

COVID-19 Support

During lockdown, WISE launched the HELLO! initiative which was incredibly successful and well received to help those of our community in need during the COVID-19 crisis. This has continued to provide help with shopping, delivering meals to refugees, and offering support to those suffering financial hardship.

WISE (Wycombe Islamic Society)

Trustees' Annual Report *(continued)*

Year ended 31 October 2022

WISE Welfare

Through its humanitarian wing, WISE Welfare which began in 2010 after the Pakistan Earthquake, now has a global reach by Allah's grace. Zakat and Sadaqah is collected from the local community and distributed where needed, not just internationally but locally as well (to help those in need and in debt).

WISE Welfare helped raise funds for the needy in many parts of the world, here is a list of some of our international efforts during this past year;

- Rohingya - Water wells and Food Aid Programme
- Egypt - poverty relief and educational support
- Palestine - Rebuilding Lives
 - Phase 1 - LED Lighting
 - Phase 2 - Setting up a Farm and planting olive trees
 - Orphan Sponsorship and food aid
- Turkey - aid for Uyghur refugee families
- Uganda - food aid, masjid and water wells construction
- Lebanon - food aid
- Afghanistan - earthquake relief
- Morocco - Education Project (providing key education items for poor students) and poverty relief
- Nigeria - Zakat and mosque renovation
- Pakistan
 - Flood relief
 - Water wells
 - Mosque construction
- India - Blue Ink School in Uttar Pradesh
- Yemen - Food Aid and Zakah distribution

Our local efforts have helped support the following organisations

- Janies Homeless Friends
- One Can Trust
- Wycombe Food Hub
- Wycombe Refugee Partnership

The WISE Hardship Fund also provided support and grants to support local people suffering economic hardship.

Youth Club & Sports

Various Youth activities for boys and girls are held in, or organised by the Islamic Centre. Fitness classes run for both men and women. Young people have attended events such as football tournaments, camping, team building courses, and have enjoyed other activities that encouraged good citizenship and manners.

WISE has two youth wings, one for boys and one for girls. The aim is to engage the youth and channel their energies in a positive direction, developing them spiritually and morally, producing well-rounded individuals, who, as part of the succession planning, could take the reins of WISE.

Wycombe Islamic Network (WIN), the youth wing for boys continued holding activities such as Saturday Night Buzz. Saturday Night Buzz is an opportunity for young children to go to the centre and have lots of fun while learning about their religion. Kids were given reminders, mentoring sessions and participated in lots of fun games and activities in the Centre.

ARISE, the youth wing for girls, continued their work in inspiring, educating and injecting confidence in the Young Muslim. They ran many sessions through the year covering topics such as how to defend your faith, race & discrimination, self-care, controversy and a Hijab workshop.

WISE (Wycombe Islamic Society)

Trustees' Annual Report *(continued)*

Year ended 31 October 2022

Scouts

Working with the Scout Association, WISE runs the 28th Wycombe Muslim Scout group. We will also be relaunching Girls Scouts.

GENERAL

The Centre Manager continues to help and ensure the smooth running of the centre and manage operations of the charity under the leadership of the trustees.

WISE ran a successful holiday programme for the whole community. We also held our second WISE Winter Conference in December, almost entirely organised by our young adults. It was meticulously organised, inspiring and well received with numerous world renowned speakers attending.

Some of the many, regular activities of the charity are listed below:

Some of the many activities of the charity are listed below:

Daily and Jumuah prayers

These were held every week, except when unable to due to lockdown restriction, with the number of attendees steadily increasing to over 400. Facilities are provided for men and women. Evening Tarawih prayers were held as per usual in the month of Ramadan but due to covid restrictions social distancing was in place, with shorter prayer help over both sites, the Mosque and the Hive.

Iftaar Meals and Eid

Iftaar meals (to break the fast) were delivered to various families in the month of Ramadan and recognised speakers were invited to deliver online speeches. Eid al fitr was held with reduced numbers and with social distancing outdoors. However Eid al Adha was back to capacity as restrictions were lifted over the summer.

Arabic/Quran classes

These classes are held regularly every week. There are many lessons catering for the differing abilities of the students, from basic to advanced, for adults and children.

Islamic Seminars and Classes

These have been regularly held online throughout the year, are constantly reviewed and new classes are added as needed. Topics have concentrated on

- Aqeedah (Islamic creed)
- Fiqh (Islamic rulings on every day issues)
- Tajweed (Science of Quranic recitation)
- Tafseer (Explanation of the Quran)
- Faith-enhancing seminars, e.g. signs of Judgement Day.

All of these classes are open to men and women. Additional classes are held throughout the week during the day for women and some of these are conducted in Urdu to cater for the needs of Pakistani-origin families. Many of these classes are recorded and uploaded to the WISE YouTube channel.

A number of talks were held on various topics online and offline. Some were recorded and uploaded to the WISE YouTube channel by the WISE Media team to disseminate information about Islam.

WISE (Wycombe Islamic Society)

Trustees' Annual Report *(continued)*

Year ended 31 October 2022

Achievements and performance *(continued)*

Community Services

WISE offers a whole host of services for the local community including a weekly open hour for everyone (Muslim and non-Muslim), women's weekly and monthly social gatherings, fitness classes for both men and women, trekking, cycling, camping and many more which can be seen on the WISE website and Facebook page. WISE is always looking to expand on these activities.

Members of the Muslim community attended a range of meetings with statutory bodies, churches and community groups for the benefit of all.

WISE also provides a service to visit schools and participate in school assemblies and religious studies classes. This has had a positive uptake from local education bodies. Schools visits to the Islamic Centre to learn about Islam.

WISE also initiated the Road2Reform (r2R) initiative to help people at risk of or in the criminal justice system in terms of mentoring, advice and support, and also to tackle inequalities through provision of training on Islam and unconscious bias at Approved premises.

WISE worked with the local Public Health Team to run a blood pressure pilot in the Wycombe Islamic Centre and participated in other health and fitness initiatives.

Advice & Counselling

Complementing all this we have the Imam's Advice & Counselling service which is in huge demand and has, generally, been very well received. Our confidential Counselling Service for women also continues, both currently over the phone.

Financial review

The net surplus of the charity is set out on page 7 and the trustees consider that the accumulated funds and the continued support from the local community would be sufficient to enable the charity to meet its objectives.

The trustees' annual report was approved on 30 August 2023 and signed on behalf of the board of trustees by:

Abid Waheed
Treasurer

WISE (Wycombe Islamic Society)

Independent Examiner's Report to the Trustees of WISE (Wycombe Islamic Society)

Year ended 31 October 2022

I report to the trustees on my examination of the financial statements of WISE (Wycombe Islamic Society) ('the charity') for the year ended 31 October 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Bilal Amin ACA, FCCA
Independent Examiner

Unit 15A, Slough Business Park
94 Farnham Road
Slough
Berkshire
SL1 3FQ

Dated: 30 August 2023

WISE (Wycombe Islamic Society)

Statement of Financial Activities

Year ended 31 October 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
	Note				
Income and endowments					
Voluntary income	4	125,828	519,238	645,066	477,626
Charitable activities	5	26,581	–	26,581	23,028
Investment income	6	50,850	–	50,850	37,811
Total income		<u>203,259</u>	<u>519,238</u>	<u>722,497</u>	<u>538,465</u>
Expenditure					
Charitable activities:					
Relief of poverty (WISE Welfare)	7	1,711	461,745	463,456	242,388
Advance Islam and Islamic Education:					
Expenditure on other resources expended	8	179,841	1,153	180,994	146,864
Total expenditure		<u>181,552</u>	<u>462,898</u>	<u>644,450</u>	<u>389,252</u>
Net income		<u>21,707</u>	<u>56,340</u>	<u>78,047</u>	<u>149,213</u>
Transfers between funds		(14,668)	14,668	–	–
Net movement in funds		<u>7,039</u>	<u>71,008</u>	<u>78,047</u>	<u>149,213</u>
Reconciliation of funds					
Total funds brought forward		2,183,285	489,558	2,672,843	2,523,630
Total funds carried forward		<u>2,190,324</u>	<u>560,566</u>	<u>2,750,890</u>	<u>2,672,843</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

WISE (Wycombe Islamic Society)

Statement of Financial Position

31 October 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	13	1,932,761	1,963,574
Current assets			
Cash at bank and in hand		821,416	716,302
Creditors: amounts falling due within one year	14	3,287	7,033
Net current assets		818,129	709,269
Total assets less current liabilities		2,750,890	2,672,843
Net assets		2,750,890	2,672,843
Funds of the charity			
Restricted funds		560,566	489,558
Unrestricted funds		2,190,324	2,183,285
Total charity funds	16	2,750,890	2,672,843

These financial statements were approved by the board of trustees and authorised for issue on 30 August 2023, and are signed on behalf of the board by:

Mr A Iqbal
Trustee

Mr A Waheed
Trustee

The notes on pages 9 to 15 form part of these financial statements.

WISE (Wycombe Islamic Society)

Notes to the Financial Statements

Year ended 31 October 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Wycombe Islamic Centre, St Marks Close, High Wycombe, HP13 6GN, Buckinghamshire.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the charity.(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

WISE (Wycombe Islamic Society)

Notes to the Financial Statements *(continued)*

Year ended 31 October 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold buildings	- Over 60 years
Fixtures and fittings	- 20% reducing balance

WISE (Wycombe Islamic Society)

Notes to the Financial Statements *(continued)*

Year ended 31 October 2022

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Public and book shop donations	96,728	30,853	127,581
WISE Welfare donations	–	488,385	488,385
Grants			
Grants receivable	29,100	–	29,100
	<u>125,828</u>	<u>519,238</u>	<u>645,066</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Public and book shop donations	61,111	10,566	71,677
WISE Welfare donations	–	362,050	362,050
Grants			
Grants receivable	23,899	20,000	43,899
	<u>85,010</u>	<u>392,616</u>	<u>477,626</u>

WISE (Wycombe Islamic Society)

Notes to the Financial Statements *(continued)*

Year ended 31 October 2022

5. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
HMRC - tax credit	<u>26,581</u>	<u>26,581</u>	<u>23,028</u>	<u>23,028</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Rental income	<u>50,850</u>	<u>50,850</u>	<u>37,811</u>	<u>37,811</u>

7. Costs of charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations paid	<u>1,711</u>	<u>461,745</u>	<u>463,456</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations paid	<u>—</u>	<u>242,388</u>	<u>242,388</u>

During the year WISE Welfare made donations to Bangladesh: £29,000 (2021: £27,300), Bosnia: £nil (2021: £3,000), Uganda: £93,315 (2021: £nil), Egypt: £15,350 (2021: £20,506), India: £16,236 (2021: £9,562), Afghanistan: £37,000 (2021: £nil), Morocco: £26,100 (2021: £11,150), Nigeria: £38,413 (2021: £981), Pakistan: £110,594 (2021: £51,420), Palestine: £44,465 (2021: £71,942), Slovakia £nil (2021: £4,500), Lebanon: £12,000 (2021: £nil), Tunisia: £nil (2021: £5,000), UK: £9,583 (2021: £17,638), Turkey: £12,000 (2021: £nil) and Yemen: £19,400 (2021: £19,389).

8. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Governance costs and other resources expended	<u>179,841</u>	<u>1,153</u>	<u>180,994</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Governance costs and other resources expended	<u>145,190</u>	<u>1,674</u>	<u>146,864</u>

9. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>30,813</u>	<u>31,505</u>

WISE (Wycombe Islamic Society)

Notes to the Financial Statements *(continued)*

Year ended 31 October 2022

10. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>120</u>	<u>120</u>

11. Staff costs

The average head count of employees during the year was 2 (2021: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Imams	1	1
Manager	1	1
	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

12. Trustee remuneration and expenses

All trustees are volunteers and render their services free of charge. No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 November 2021 and 31 October 2022	<u>2,082,247</u>	<u>52,381</u>	<u>2,134,628</u>
Depreciation			
At 1 November 2021	132,547	38,507	171,054
Charge for the year	28,038	2,775	30,813
At 31 October 2022	<u>160,585</u>	<u>41,282</u>	<u>201,867</u>
Carrying amount			
At 31 October 2022	<u>1,921,662</u>	<u>11,099</u>	<u>1,932,761</u>
At 31 October 2021	<u>1,949,700</u>	<u>13,874</u>	<u>1,963,574</u>

14. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	121	—
Accruals and deferred income	120	120
Social security and other taxes	2,238	1,701
Other creditors	808	5,212
	<u>3,287</u>	<u>7,033</u>

WISE (Wycombe Islamic Society)

Notes to the Financial Statements *(continued)*

Year ended 31 October 2022

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £970 (2021: £1,001).

16. Analysis of charitable funds

Unrestricted funds

	At 1 November 2021 £	Income £	Expenditure £	Transfer between funds £	At 31 October 2022 £
General funds	2,183,285	203,259	(181,552)	(14,668)	2,190,324

	At 1 November 2020 £	Income £	Expenditure £	Transfer between funds £	At 31 October 2021 £
General funds	2,148,490	145,849	(145,190)	34,136	2,183,285

Restricted funds

	At 1 November 2021 £	Income £	Expenditure £	Transfer between funds £	At 31 October 2022 £
Restricted Fund	489,558	519,238	(462,898)	14,668	560,566

	At 1 November 2020 £	Income £	Expenditure £	Transfer between funds £	At 31 October 2021 £
Restricted Fund	375,140	392,616	(244,062)	(34,136)	489,558

WISE (Wycombe Islamic Society)

Notes to the Financial Statements *(continued)*

Year ended 31 October 2022

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	1,932,761	—	1,932,761
Current assets	260,850	560,566	821,416
Creditors less than 1 year	(3,287)	—	(3,287)
Net assets	<u>2,190,324</u>	<u>560,566</u>	<u>2,750,890</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	1,963,574	—	1,963,574
Current assets	226,744	489,558	716,302
Creditors less than 1 year	(7,033)	—	(7,033)
Net assets	<u>2,183,285</u>	<u>489,558</u>	<u>2,672,843</u>

WISE (Wycombe Islamic Society)

Management Information

Year ended 31 October 2022

The following pages do not form part of the financial statements.

WISE (Wycombe Islamic Society)
Detailed Statement of Financial Activities
Year ended 31 October 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Public and book shop donations	127,581	71,677
WISE Welfare donations	488,385	362,050
Grants receivable	29,100	43,899
	<u>645,066</u>	<u>477,626</u>
 Charitable activities		
HMRC - tax credit	26,581	23,028
 Investment income		
Rental income	50,850	37,811
 Total income	<u>722,497</u>	<u>538,465</u>
 Expenditure		
Charitable activities		
Relief of poverty (WISE Welfare)	463,456	242,388
 Expenditure on charitable activities		
Wages and salaries	44,656	46,168
Pension costs	970	1,001
Rent and rates	5,037	5,056
Light and heat	17,841	16,365
Repairs and maintenance	37,912	24,587
Insurance	3,451	2,922
PPS, books and activities costs	24,579	4,146
Communications and IT	2,062	2,695
Voluntary and sundry expenses	7,540	3,784
Bank charges	1,711	983
Legal and professional fees	4,420	7,650
Depreciation	30,815	31,507
	<u>180,994</u>	<u>146,864</u>
 Total expenditure	<u>644,450</u>	<u>389,252</u>
 Net income	<u>78,047</u>	<u>149,213</u>

WISE

England & Wales - Charity number 1001136

Accounts

WISE (Wycombe Islamic Society)
Unaudited Financial Statements
31 October 2021

MERIDIAN INSIGHT

Accountants & Statutory Auditors
Unit 15A, Slough Business Park
94 Farnham Road
Slough
Berkshire
SL1 3FQ

WISE (Wycombe Islamic Society)

Financial Statements

Year ended 31 October 2021

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The following pages do not form part of the financial statements	
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WISE (Wycombe Islamic Society)

Trustees' Annual Report *(continued)*

Year ended 31 October 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 October 2021.

Reference and administrative details

Registered charity name	WISE (Wycombe Islamic Society)
Charity registration number	1001136
Principal office	Wycombe Islamic Centre St Marks Close High Wycombe HP13 6GN Buckinghamshire

The trustees

Mr A Iqbal
Mr A Waheed
Mr R Shafi

Independent examiner	Bilal Amin Unit 15A, Slough Business Park 94 Farnham Road Slough Berkshire SL1 3FQ
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Structure, governance and management

Organisational structure

WISE is a UK registered charitable trust established in 1991 and is based in High Wycombe. The charity is managed by 3 trustees and operates with the support of volunteers who are responsible for the operations of the charity. There are two permanent employees:

- One Imam (an Imam is a minister of religion) who leads daily prayers, conducts religious ceremonies, teaches and provides religious support and guidance.
- One Centre Manager, who is responsible for the day-to-day running of the centre and coordinating its various services.

Objectives and activities

Charitable objects

The primary objectives of the charity are to advance the religion of Islam and Islamic knowledge, to relieve poverty, and serve the needs of the local community.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

WISE (Wycombe Islamic Society)

Trustees' Annual Report *(continued)*

Year ended 31 October 2021

Achievements and performance

Review of activities and future plans

WISE has delivered many activities in meeting its aims and objectives this year. WISE is an ethical Muslim-run organisation serving the community to promote the progress and prosperity of all. WISE established the Wycombe Islamic centre in 2009, then also The Hive community facility in 2018, which serves as a hub for activities run by members of the local community, local agencies, and more. The Hive has served to build bridges with the wider community, promoting and strengthening social cohesion. During the COVID-19 lockdown, many of our activities moved online and new activities were introduced to support the community as a whole during this period.

Much of our work is based at our Islamic Centre. The centre is also known as Masjid as-Salam. The building is purpose-built to not only serve as a place of worship but also to provide a community facility for meetings, classes, training courses, and youth functions. It is unlike other mosques in the area and attracts a very multi-racial congregation, particularly the young. On-site parking, wheel-chair access and a lift make it easily accessible to the elderly and disabled. WISE has extended the Islamic centre to incorporate a library, and storage area, and work on extending the current basement and completely refurbishing the washing/ablution facilities was completed. In addition, numerous improvements were made to the HIVE. The Islamic centre and Hive are well managed by a committee of dedicated professionals on behalf of the trust.

The WISE Learning Centre and the adjoining WISE shop continue to serve as classrooms for studying Quran, Islam and other subjects such as English and Maths. The facility also serves as a mini meeting venue for local community groups and a place for health clinics.

The HIVE, a community centre purchased six years ago continues to benefit the whole community. The Hive represents a major step in our journey. With this bold initiative, we have created a comfortable safe place for people of all ethnicities to embrace the diversity of Wycombe. This ground-breaking initiative provides a dynamic space for people to meet, regardless of faith and pave the way for a more open cohesive society. It has become a focal point for a wide range of services and events for people of all ages and backgrounds. The Hive has been used to offer many activities this year some of which are listed below:

- Employability Workshops
- Wycombe Wanderers Sports
- Sports Coaching
- NHS Weight Loss Programme
- Pregnancy Pilates
- Kids Kickboxing
- The Listening Place, a support circle with Wycombe Mind
- Boxercise for young adults
- Fitness Fusion for women
- Let's Cook for Boys & Girls
- Let's Sew for Girls
- GCSE Science and Maths tuition
- HIVE Academy Science Tuition
- Islam A-Z for beginners in Islam
- Community Organising Network for East Wycombe
- Healthy Living Centre classes for Asian women
- Coffee Snobs, pop up café running during lockdown
- And many functions such as wedding receptions

COVID-19 Support

During lockdown, WISE launched the HELLO! initiative which was incredibly successful and well received to help those of our community in need during the COVID-19 crisis. This has continued to provide help with shopping, picking up urgent supplies, prescriptions or just being on the other end of a

WISE (Wycombe Islamic Society)

Trustees' Annual Report *(continued)*

Year ended 31 October 2021

phone for a friendly conversation. The initiative also set up a local food bank at the HIVE. HELLO! received a COVID-19 hero award from Red Kite residents and is now 1 of 3 organisations in Wycombe officially recognised by Bucks Council to provide food/shopping support to those self-isolating due to COVID-19. Additionally, WISE supported families with regular food drops.

WISE Welfare

Through its humanitarian wing, WISE Welfare which began in 2010 after the Pakistan Earthquake, now has a global reach by Allah's grace. Zakat and Sadaqah is collected from the local community and distributed where needed, not just internationally but locally as well (to help those in need and in debt).

WISE Welfare launched a massive international effort during the COVID-19 crisis aimed at bringing about some relief to those suffering around the world.

WISE Welfare helped raise funds for the needy in many parts of the world, here is a list of some of our international efforts during this past year;

- Rohingya - Water wells and Food Aid Programme
- Egypt - Skills To Work training programme
- Tunisia - Medical aid including ventilators to help those impacted by COVID-19
- Palestine - Rebuilding Lives
 - a. Phase 1 - LED Lighting
 - b. Phase 2 - Setting up a Farm and planting olive trees
 - c. Orphan Sponsorship
- Morocco - Education Project (providing key education items for poor students) and poverty relief
- Nigeria - Zakat and mosque renovation
- Pakistan –
 - a. Eye Camp - free cataract surgery in Punjab
 - b. Water wells in Tharparkar
 - c. Mosque construction
- India - Blue Inc School and Masjid in Uttar Pradesh
- The Refugee Crisis - Food Aid & Clothing
- Yemen - Food Aid and Zakah distribution

Our local efforts have helped support the following organisations

- Janies Homeless Friends
- One Can Trust
- Wycombe Food Hub
- Wycombe Refugee Partnership

The WISE Hardship Fund also provided support and grants to support local people suffering economic hardship.

Youth Club & Sports

Various Youth activities for boys and girls are held in, or organised by the Islamic Centre. Fitness classes run for both men and women. Young people have attended events such as football tournaments, camping, team building courses, and have enjoyed other activities that encouraged good citizenship and manners.

WISE has two youth wings, one for boys and one for girls. The aim is to engage the youth and channel their energies in a positive direction, developing them spiritually and morally, producing well-rounded individuals, who, as part of the succession planning, could take the reins of WISE.

Wycombe Islamic Network (WIN), the youth wing for boys continued holding activities such as and Saturday Night Buzz. Saturday Night Buzz is an opportunity for young children to go to the centre and have lots of fun while learning about their religion. Kids were given reminders, mentoring sessions and participated in lots of fun games and activities in the Centre until the COVID-19 lockdown.

WISE (Wycombe Islamic Society)

Trustees' Annual Report *(continued)*

Year ended 31 October 2021

ARISE, the youth wing for girls, continued their work in inspiring, educating and injecting confidence in the Young Muslim. They ran many sessions through the year covering topics such as how to defend your faith, race & discrimination, self-care, controversy and a Hijab workshop.

Scouts

Working with the Scout Association, WISE runs the 28th Wycombe Muslim Scout group. Activities were paused during lockdown but have now resumed. We will also be relaunching Girls Scouts.

GENERAL

The Centre Manager continues to help and ensure the smooth running of the centre and manage operations of the charity under the leadership of the trustees.

WISE ran a successful holiday programme for the whole community. We also held our second WISE Winter Conference in December, almost entirely organised by our young adults. It was meticulously organised, inspiring and well received with numerous world renowned speakers attending.

WISE also participated in a collective effort with all local Mosques to set up a dedicated ghusl/washing facility for those who passed away from Covid-19. This included procuring necessary PPE equipment and training up our volunteers to safely wash infected bodies.

Gift packs were given to the volunteers at Wycombe Homeless Connection, OneCan Trust as well as to the NHS hospital staff as a token of our appreciation for all their amazing work.

Some of the many activities of the charity are listed below:

Daily and Jumuah prayers

These were held every week, except when unable to due to lockdown restriction, with the number of attendees steadily increasing to over 400. Facilities are provided for men and women. Evening Tarawih prayers were held as per usual in the month of Ramadan but due to covid restrictions social distancing was in place, with shorter prayer help over both sites, the Mosque and the Hive.

Iftaar Meals and Eid

Iftaar meals (to break the fast) were delivered to various families in the month of Ramadan and recognised speakers were invited to deliver online speeches. The two annual Eid Celebrations could not take place as normal due to lockdown. Eid al fitr was held with reduced numbers and with social distancing outdoors. However Eid al adha was back to capacity as restrictions were lifted over the summer.

Arabic/Quran classes

These classes are held regularly every week. There are many lessons catering for the differing abilities of the students, from basic to advanced, for adults and children.

Islamic Seminars and Classes

These have been regularly held online throughout the year, are constantly reviewed and new classes are added as needed. Topics have concentrated on

- Aqeedah (Islamic creed)
- Fiqh (Islamic rulings on every day issues)
- Tajweed (Science of Quranic recitation)
- Tafseer (Explanation of the Quran)
- Faith-enhancing seminars, e.g. signs of Judgement Day.

All of these classes are open to men and women. Additional classes are held throughout the week during the day for women and some of these are conducted in Urdu to cater for the needs of Pakistani-origin families. Many of these classes are recorded and uploaded to the WISE YouTube channel.

WISE (Wycombe Islamic Society)

Trustees' Annual Report *(continued)*

Year ended 31 October 2021

A number of talks were held on various topics online and offline. Some were recorded and uploaded to the WISE YouTube channel by the WISE Media team to disseminate information about Islam.

Community Services

WISE offers a whole host of services for the local community including a weekly open hour for everyone (Muslim and non-Muslim), women's weekly and monthly social gatherings, fitness classes for both men and women, trekking, cycling, camping and many more which can be seen on the WISE website and Facebook page. WISE is always looking to expand on these activities.

Members of the Muslim community attended a range of meetings with statutory bodies, churches and community groups for the benefit of all.

WISE also provides a service to visit schools and participate in school assemblies and religious studies classes. This has had a positive uptake from local education bodies. Schools visits to the Islamic Centre to learn about Islam, Mosques and Muslim traditions were brought to a temporary close during the COVID-19 pandemic.

WISE also initiated the Road2Reform (r2R) initiative to help people at risk of or in the criminal justice system in terms of mentoring, advice and support, and also to tackle inequalities through provision of training on Islam and unconscious bias at Approved premises.

Advice & Counselling

Complementing all this we have the Imam's Advice & Counselling service which is in huge demand and has, generally, been very well received. Our confidential Counselling Service for women also continues, both currently over the phone.

Financial review

The net surplus of the charity is set out on page 9 and the trustees consider that the accumulated funds and the continued support from the local community would be sufficient to enable the charity to meet its objectives.

The trustees' annual report was approved on 25 August 2022 and signed on behalf of the board of trustees by:

Abid Waheed
Treasurer

WISE (Wycombe Islamic Society)

Independent Examiner's Report to the Trustees of WISE (Wycombe Islamic Society)

Year ended 31 October 2021

I report to the trustees on my examination of the financial statements of WISE (Wycombe Islamic Society) ('the charity') for the year ended 31 October 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Bilal Amin ACA, FCCA
Independent Examiner

Unit 15A, Slough Business Park
94 Farnham Road
Slough
Berkshire
SL1 3FQ

Dated: 25 August 2022

WISE (Wycombe Islamic Society)

Statement of Financial Activities

Year ended 31 October 2021

		2021	2021		2020
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Voluntary income	4	85,010	392,616	477,626	243,552
Charitable activities	5	23,028	–	23,028	36,871
Investment income	6	37,811	–	37,811	32,184
Total income		<u>145,849</u>	<u>392,616</u>	<u>538,465</u>	<u>312,607</u>
Expenditure					
Charitable activities:					
Relief of poverty (WISE Welfare)	7	–	242,388	243,571	168,881
Advance Islam and Islamic Education:					
Expenditure on other resources expended	8	<u>145,190</u>	<u>1,674</u>	<u>145,681</u>	<u>130,189</u>
Total expenditure		<u>145,190</u>	<u>244,062</u>	<u>389,252</u>	<u>299,070</u>
Net income		<u>659</u>	<u>148,554</u>	<u>149,213</u>	<u>13,537</u>
Transfers between funds		34,136	(34,136)	–	–
Net movement in funds		<u>34,795</u>	<u>114,418</u>	<u>149,213</u>	<u>13,537</u>
Reconciliation of funds					
Total funds brought forward		2,148,490	375,140	2,523,630	2,510,093
Total funds carried forward		<u>2,183,285</u>	<u>489,558</u>	<u>2,672,843</u>	<u>2,523,630</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

WISE (Wycombe Islamic Society)

Statement of Financial Position

31 October 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	14	1,963,574	1,960,315
Current assets			
Cash at bank and in hand		716,302	568,194
Creditors: amounts falling due within one year	15	7,033	4,879
Net current assets		<u>709,269</u>	<u>563,315</u>
Total assets less current liabilities		<u>2,672,843</u>	<u>2,523,630</u>
Net assets		<u>2,672,843</u>	<u>2,523,630</u>
Funds of the charity			
Restricted funds		489,558	375,140
Unrestricted funds		<u>2,183,285</u>	<u>2,148,490</u>
Total charity funds	17	<u>2,672,843</u>	<u>2,523,630</u>

These financial statements were approved by the board of trustees and authorised for issue on 25 August 2022, and are signed on behalf of the board by:

Mr A Iqbal
Trustee

Mr A Waheed
Trustee

The notes on pages 9 to 15 form part of these financial statements.

WISE (Wycombe Islamic Society)

Notes to the Financial Statements

Year ended 31 October 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Wycombe Islamic Centre, St Marks Close, High Wycombe, HP13 6GN, Buckinghamshire.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the charity.(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

WISE (Wycombe Islamic Society)

Notes to the Financial Statements *(continued)*

Year ended 31 October 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold buildings	-	Over 60 years
Fixtures and fittings	-	20% reducing balance

WISE (Wycombe Islamic Society)

Notes to the Financial Statements *(continued)*

Year ended 31 October 2021

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Public and book shop donations	61,111	10,566	71,677
WISE Welfare donations	–	362,050	362,050
Grants			
Grants receivable	23,899	20,000	43,899
	<u>85,010</u>	<u>392,616</u>	<u>477,626</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Public and book shop donations	43,784	9,946	53,730
WISE Welfare donations	–	182,368	182,368
Grants			
Grants receivable	7,453	–	7,453
	<u>51,237</u>	<u>192,314</u>	<u>243,551</u>

WISE (Wycombe Islamic Society)

Notes to the Financial Statements *(continued)*

Year ended 31 October 2021

5. Charitable activities

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
HMRC - tax credit	<u>23,028</u>	<u>23,028</u>	<u>36,871</u>	<u>36,871</u>

6. Investment income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Rental income	<u>37,811</u>	<u>37,811</u>	<u>32,184</u>	<u>32,184</u>

7. Costs of charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Donations paid	<u>–</u>	<u>242,388</u>	<u>243,571</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Donations paid	<u>10,000</u>	<u>158,881</u>	<u>168,881</u>

During the year WISE Welfare made donations to Bangladesh: £27,300 (2020: £nil), Bosnia: £3,000 (2020: £nil), Burma: £nil (2020: £6,850), Egypt: £20,506 (2020: £8,498), India: £9,562 (2020: £20,246), Malawi: £nil (2020: £1,500), Morocco: £11,150 (2020: £14,251), Nigeria: £981 (2020: £nil), Pakistan: £51,420 (2020: £33,022), Palestine: £71,942 (2020: £42,675), Slovakia £4,500 (2020: £nil), Sudan: £nil (2020: £5,000), Tunisia: £5,000 (2020: £nil), UK: £17,638 (2020: £5,619) and Yemen: £19,389 (2020: £31,220).

8. Expenditure on charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Governance costs and other resources expended	<u>145,190</u>	<u>1,674</u>	<u>145,681</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Governance costs and other resources expended	<u>129,664</u>	<u>524</u>	<u>130,188</u>

9. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>31,505</u>	<u>30,728</u>

WISE (Wycombe Islamic Society)

Notes to the Financial Statements *(continued)*

Year ended 31 October 2021

10. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>120</u>	<u>360</u>

11. Staff costs

The average head count of employees during the year was 2 (2020: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Imam	1	1
Manager	1	1
	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

12. Trustee remuneration and expenses

All trustees are volunteers and render their services free of charge. No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 November 2020	2,052,051	47,813	2,099,864
Additions	30,196	4,568	34,764
At 31 October 2021	<u>2,082,247</u>	<u>52,381</u>	<u>2,134,628</u>
Depreciation			
At 1 November 2020	104,510	35,039	139,549
Charge for the year	28,037	3,468	31,505
At 31 October 2021	<u>132,547</u>	<u>38,507</u>	<u>171,054</u>
Carrying amount			
At 31 October 2021	<u>1,949,700</u>	<u>13,874</u>	<u>1,963,574</u>
At 31 October 2020	<u>1,947,541</u>	<u>12,774</u>	<u>1,960,315</u>

WISE (Wycombe Islamic Society)

Notes to the Financial Statements *(continued)*

Year ended 31 October 2021

14. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	120	120
Social security and other taxes	1,701	1,141
Other creditors	5,212	3,618
	<u>7,033</u>	<u>4,879</u>

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,001 (2020: £972).

16. Analysis of charitable funds

Unrestricted funds

	At 1 November 2020	Income	Expenditure	Transfer between funds	At 31 October 2 021
	£	£	£	£	£
General funds	<u>2,148,490</u>	<u>145,849</u>	<u>(145,190)</u>	<u>34,136</u>	<u>2,183,285</u>

	At 1 November 2019	Income	Expenditure	Transfer between funds	At 31 October 2 020
	£	£	£	£	£
General funds	<u>2,510,093</u>	<u>120,292</u>	<u>(139,664)</u>	<u>(342,231)</u>	<u>2,148,490</u>

Restricted funds

	At 1 November 2020	Income	Expenditure	Transfer between funds	At 31 October 2 021
	£	£	£	£	£
Restricted funds	<u>375,140</u>	<u>392,616</u>	<u>(244,062)</u>	<u>(34,136)</u>	<u>489,558</u>

	At 1 November 2019	Income	Expenditure	Transfer between funds	At 31 October 2 020
	£	£	£	£	£
Restricted funds	<u>—</u>	<u>192,314</u>	<u>(159,405)</u>	<u>342,231</u>	<u>375,140</u>

WISE (Wycombe Islamic Society)

Notes to the Financial Statements *(continued)*

Year ended 31 October 2021

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	1,963,574	–	1,963,574
Current assets	226,744	489,558	716,302
Creditors less than 1 year	(7,033)	–	(7,033)
Net assets	<u>2,183,285</u>	<u>489,558</u>	<u>2,672,843</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	1,960,315	–	1,960,315
Current assets	193,054	375,140	568,194
Creditors less than 1 year	(4,879)	–	(4,879)
Net assets	<u>2,148,490</u>	<u>375,140</u>	<u>2,523,630</u>

WISE (Wycombe Islamic Society)

Management Information

Year ended 31 October 2021

The following pages do not form part of the financial statements.

WISE (Wycombe Islamic Society)

Detailed Statement of Financial Activities

Year ended 31 October 2021

	2021 £	2020 £
Income and endowments		
Voluntary donations and grants		
Public and book shop donations	71,677	53,730
WISE Welfare donations	362,050	182,368
Grants receivable	43,899	7,453
	<u>477,626</u>	<u>243,551</u>
Charitable activities		
HMRC - tax credit	23,028	36,871
	<u>23,028</u>	<u>36,871</u>
Investment income		
Rental income	37,811	32,184
	<u>37,811</u>	<u>32,184</u>
Total income	<u>538,465</u>	<u>312,606</u>
Expenditure		
Charitable activities		
Relief of poverty (WISE Welfare)	242,388	168,881
	<u>242,388</u>	<u>168,881</u>
Expenditure on charitable activities		
Wages and salaries	46,168	44,656
Employer's NIC	–	609
Pension costs	1,001	972
Rent and rates	5,056	5,328
Light and heat	16,365	14,658
Repairs and maintenance	24,587	16,092
Insurance	2,922	3,258
PPS, books and activities costs	4,146	7,533
Communications and IT	2,695	2,231
Voluntary and sundry expenses	4,767	3,905
Legal and professional fees	7,650	220
Depreciation	31,507	30,726
	<u>146,864</u>	<u>130,188</u>
Total expenditure	<u>389,252</u>	<u>299,069</u>
Net income	<u>149,213</u>	<u>13,537</u>

WISE

England & Wales - Charity number 1001136

Accounts

WISE (Wycombe Islamic Society)
Unaudited Financial Statements
31 October 2020

MERIDIAN INSIGHT

Accountants & Statutory Auditors
Unit 15A, Slough Business Park
94 Farnham Road
Slough
Berkshire
SL1 3FQ

WISE (Wycombe Islamic Society)

Financial Statements

Year ended 31 October 2020

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Statement of financial position	8
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Detailed statement of financial activities	15 to 16

WISE (Wycombe Islamic Society)

Trustees' Annual Report *(continued)*

Year ended 31 October 2020

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 October 2020.

Reference and administrative details

Registered charity name	WISE (Wycombe Islamic Society)
Charity registration number	1001136
Principal office	Wycombe Islamic Centre St Marks Close High Wycombe HP13 6GN Buckinghamshire

The trustees

Mr A Iqbal
Mr A Waheed
Mr R Shafi

Independent examiner	Bilal Amin Unit 15A, Slough Business Park 94 Farnham Road Slough Berkshire SL1 3FQ
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Structure, governance and management

Organisational structure

WISE is a UK registered charitable trust established in 1991 and is based in High Wycombe. The charity is managed by 3 trustees and operates with the support of volunteers who are responsible for the operations of the charity. There are two permanent employees:

" One Imam (an Imam is a minister of religion) who leads daily prayers, conducts religious ceremonies, teaches and provides religious support and guidance.

" One Centre Manager, who is responsible for the day-to-day running of the centre and coordinating its various services.

Objectives and activities

Charitable objects

The primary objectives of the charity are to advance the religion of Islam and Islamic knowledge, to relieve poverty, and serve the needs of the local community.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

WISE (Wycombe Islamic Society)

Trustees' Annual Report *(continued)*

Year ended 31 October 2020

Achievements, activities and performance

Review of activities and future plans

WISE has delivered many activities in meeting its aims and objectives this year. WISE is an ethical Muslim-run organisation serving the community to promote the progress and prosperity of all. WISE established the Wycombe Islamic centre in 2009, then also The Hive community facility in 2018, which serves as a hub for activities run by members of the local community, local agencies, and more. The Hive has served to build bridges with the wider community, promoting and strengthening social cohesion. During the COVID-19 lockdown, many of our activities moved online and new activities were introduced to support the community as a whole during this period.

Much of our work is based at our Islamic Centre. The centre is also known as Masjid as-Salam. The building is purpose-built to not only serve as a place of worship but also to provide a community facility for meetings, classes, training courses, and youth functions. It is unlike other mosques in the area and attracts a very multi-racial congregation, particularly the young. On-site parking, wheel-chair access and a lift make it easily accessible to the elderly and disabled. WISE has extended the Islamic centre to incorporate a library, and storage area, and work started on extending the current basement and completely refurbishing the washing/ablution facilities. In addition, numerous improvements were made to the HIVE. The Islamic centre and Hive are well managed by a committee of dedicated professionals on behalf of the trust.

The WISE Learning Centre and the adjoining WISE shop continue to serve as classrooms for studying Quran, Islam and other subjects such as English and Maths as well as classes for children. The facility also serves as a mini meeting venue for local community groups and a place for health clinics.

The HIVE, a community centre purchased five years ago continues to benefit the whole community. The Hive represents a major step in our journey. With this bold initiative, we have created a comfortable safe place for people of all ethnicities to embrace the diversity of Wycombe. This ground-breaking initiative provides a dynamic space for people to meet, regardless of faith and pave the way for a more open cohesive society. It is becoming a focal point for a wide range of services and events for people of all ages and backgrounds. The Hive has been used to offer many activities this year some of which are listed below:

- " Adviza Employability Workshops
- " Wycombe Wanderers Sports
- " Sports Coaching
- " NHS Weight Loss Programme
- " Pregnancy Pilates
- " Kids Kickboxing
- " The Listening Place, a support circle with Wycombe Mind
- " Boxercise for young adults
- " Fitness Fusion for women
- " Let's Cook for Boys & Girls
- " Let's Sew for Girls
- " GCSE Science and Maths tuition
- " HIVE Academy Science Tuition
- " Islam A-Z for beginners in Islam
- " Community Organising Network for East Wycombe
- " Healthy Living Centre classes for Asian women
- " Coffee Snobs, pop up café running during lockdown
- " And many functions such as wedding receptions

COVID-19 Support

During lockdown, WISE launched the HELLO! initiative which was incredibly successful and well received to help those of our community in need during the COVID-19 crisis. Help was provided with shopping, picking up urgent supplies, prescriptions or just being on the other end of a phone for a

WISE (Wycombe Islamic Society)

Trustees' Annual Report *(continued)*

Year ended 31 October 2020

friendly conversation. The initiative also set up a local food bank at the HIVE. HELLO! received a COVID-19 hero award from Red Kite residents and is now 1 of 3 organisations in Wycombe officially recognised by Bucks Council to provide food/shopping support to those self-isolating due to COVID-19. Additionally, WISE supported families with regular food drops.

WISE Welfare

Through its humanitarian wing, WISE Welfare which began in 2010 after the Pakistan Earthquake, now has a global reach by Allah's grace. Zakat and Sadaqah is collected from the local community and distributed where needed, not just internationally but locally as well (to help those in need and in debt).

WISE Welfare launched a massive international effort during the COVID-19 crisis aimed at bringing about some relief to those suffering around the world. This included providing food aid and poor family support in the following countries: " Pakistan " Morocco

- Burma
- Yemen
- Palestine
- India
- Egypt

WISE Welfare helped raise funds for the needy in many parts of the world, here is a list of some of our international efforts during this past year;

- Rohingya Food Aid Programme: Ramadan Kitchen in Myanmar
- Egypt - Water Purification Facility in a remote village and Skills To Work training programme"
- Sindh Flood Appeal - Food Aid & Shelter
- Sudan Flood Appeal - Food Aid, Shelter & Medical Assistance
- Palestine - Rebuilding Lives
 - Phase 1 - LED Lighting
 - Phase 2 - Setting up a Farm and planting olive trees
 - Orphan Sponsorship
- Morocco - Education Project (providing education items for poor students) and poverty relief"
- Malawi - Dental clinic
- Pakistan - Eye Camp - free cataract surgery
- India - Blue Inc School and Masjid in Uttar Pradesh
- India - Widows Support in Kerala
- Yemen - Food Aid and Zakah distribution

Our local efforts have helped support the following organisations

- Janies Homeless Friends
- One Can Trust
- Wycombe Food Hub
- Wycombe Refugee Partnership

The WISE Hardship Fund also provided support and grants to support local people suffering economic hardship.

Youth Club & Sports

Various Youth activities for boys and girls are held in or organised by the Islamic Centre. Fitness classes run for both men and women. Young people have attended events such as football tournaments, camping, team building courses, and have enjoyed other activities that encouraged good citizenship and manners.

WISE has two youth wings, one for boys and one for girls. The aim is to engage the youth and channel their energies in a positive direction, developing them spiritually and morally, producing well-rounded

WISE (Wycombe Islamic Society)

Trustees' Annual Report *(continued)*

Year ended 31 October 2020

individuals, who, as part of the succession planning, could take the reins of WISE.

Wycombe Islamic Network (WIN), the youth wing for boys continued holding activities such as and Saturday Night Buzz. Saturday Night Buzz is an opportunity for young children to go to the centre and have lots of fun while learning about their religion. Kids were given reminders, mentoring sessions and participated in lots of fun games and activities in the Centre until the COVID-19 lockdown. They also launched Project Lockdown, ran a photography competition and hosted an incredibly important talk that was extremely well-received: From Prison to Religion.

ARISE, the youth wing for girls, continued their work in inspiring, educating and injecting confidence in the Young Muslim. They ran many sessions through the year covering topics such as how to defend your faith, race & discrimination, self-care, controversy and a Hijab workshop.

Scouts

Working with the Scout Association, WISE runs the 28th Wycombe Muslim Scout group. Activities were paused during lockdown but have now resumed. We will also be relaunching Girls Scouts.

GENERAL

The Centre Manager continues to help and ensure the smooth running of the centre and manage operations of the charity under the leadership of the trustees.

WISE ran a successful February holiday and Winter holiday programme for the whole community. We also held our second WISE Winter Conference in December, almost entirely organised by our young adults. It was meticulously organised, inspiring and well received with numerous world renowned speakers attending. WISE participated in the national #INTHEIRSHOES campaign aimed at preventing injustice during marriage breakdown and focusing on the impact that such an event has on children. WISE also participated in a collective effort with all local Mosques to set up a dedicated ghusl/washing facility for those who passed away from Covid-19. This included procuring necessary PPE equipment and training up our volunteers to safely wash infected bodies. Gift packs were given to the volunteers at Wycombe Homeless Connection, OneCan Trust as well as to the NHS hospital staff as a token of our appreciation for all their amazing work.

Some of the many activities of the charity are listed below:

Daily and Jumuaah prayers

These were held every week, except when unable to due to lockdown restriction, with the number of attendees steadily increasing to over 400. Facilities are provided for men and women. Evening Tarawih prayers were not held as per usual in the month of Ramadan due to covid restrictions.

Iftaar Meals and Eid

Iftaar meals (to break the fast) were delivered to various families in the month of Ramadan and recognised speakers were invited to deliver online speeches. The two annual Eid Celebrations could not take place as normal due to lockdown. Eid al adha was held with reduced numbers and with social distancing outdoors.

Arabic/Quran classes

These classes are held regularly every week. There are many lessons catering for the differing abilities of the students, from basic to advanced, for adults and children.

Islamic Seminars and Classes

These have been regularly held online throughout the year, are constantly reviewed and new classes are added as needed. Topics have concentrated on

- Aqeedah (Islamic creed)
- Fiqh (Islamic rulings on every day issues)
- Tajweed (Science of Quranic recitation)
- Tafseer (Explanation of the Quran)
- Faith-enhancing seminars, e.g. signs of Judgement Day.

WISE (Wycombe Islamic Society)

Trustees' Annual Report *(continued)*

Year ended 31 October 2020

All of these classes are open to men and women. Additional classes are held throughout the week during the day for women and some of these are conducted in Urdu to cater for the needs of Pakistani-origin families. Many of these classes are recorded and uploaded to the WISE YouTube channel.

A number of talks were held on various topics online and offline. Some were recorded and uploaded to the WISE YouTube channel by the WISE Media team to disseminate information about Islam.

Community Services

WISE offers a whole host of services for the local community including a weekly open hour for everyone (Muslim and non-Muslim), women's weekly and monthly social gatherings, fitness classes for both men and women, trekking, cycling, camping and many more which can be seen on the WISE website and Facebook page. WISE is always looking to expand on these activities.

Members of the Muslim community attended a range of meetings with statutory bodies, churches and community groups for the benefit of all.

WISE also provides a service to visit schools and participate in school assemblies and religious studies classes. This has had a positive uptake from local education bodies. Schools visits to the Islamic Centre to learn about Islam, Mosques and Muslim traditions were brought to a temporary close during the COVID-19 pandemic.

Advice & Counselling

Complementing all this we have the Imam's Advice & Counselling service which is in huge demand and has, generally, been very well received. Our confidential Counselling Service for women also continues, both currently over the phone.

Financial review

The net surplus of the charity is set out on page 7 and the trustees consider that the accumulated funds and the continued support from the local community would be sufficient to enable the charity to meet its objectives.

The trustees' annual report was approved on 15 September 2020 and signed on behalf of the board of trustees by:

Abid Waheed
Treasurer

WISE (Wycombe Islamic Society)

Independent Examiner's Report to the Trustees of WISE (Wycombe Islamic Society)

Year ended 31 October 2020

I report to the trustees on my examination of the financial statements of WISE (Wycombe Islamic Society) ('the charity') for the year ended 31 October 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Bilal Amin
Independent Examiner

Unit 15A, Slough Business Park
94 Farnham Road
Slough
Berkshire
SL1 3FQ

WISE (Wycombe Islamic Society)

Statement of Financial Activities

Year ended 31 October 2020

		2020		2019
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Voluntary income	4	243,552	243,552	318,312
Charitable activities	5	36,871	36,871	22,314
Investment income	6	32,184	32,184	26,251
Total income		<u>312,607</u>	<u>312,607</u>	<u>366,877</u>
Expenditure				
Charitable activities:				
Relief of poverty (WISE Welfare)	7	168,881	168,881	134,968
Advance Islam and Islamic Education:				
Expenditure on other resources expended	8	130,189	130,189	122,920
Total expenditure		<u>299,070</u>	<u>299,070</u>	<u>257,888</u>
Net income and net movement in funds		<u>13,537</u>	<u>13,537</u>	<u>108,989</u>
Reconciliation of funds				
Total funds brought forward		2,510,093	2,510,093	2,401,104
Total funds carried forward		<u>2,523,630</u>	<u>2,523,630</u>	<u>2,510,093</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

WISE (Wycombe Islamic Society)

Statement of Financial Position

31 October 2020

	Note	2020 £	£	2019 £
Fixed assets				
Tangible fixed assets	13		1,960,315	1,890,173
Current assets				
Cash at bank and in hand		568,194		624,920
Creditors: amounts falling due within one year	14	4,879		5,000
Net current assets			563,315	619,920
Total assets less current liabilities			2,523,630	2,510,093
Net assets			2,523,630	2,510,093
Funds of the charity				
Unrestricted funds			2,523,630	2,510,093
Total charity funds	17		2,523,630	2,510,093

These financial statements were approved by the board of trustees and authorised for issue on 15 September 2020, and are signed on behalf of the board by:

Mr A Iqbal
Trustee

Mr A Waheed
Trustee

The notes on pages 9 to 14 form part of these financial statements.

WISE (Wycombe Islamic Society)

Notes to the Financial Statements

Year ended 31 October 2020

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Wycombe Islamic Centre, St Marks Close, High Wycombe, HP13 6GN, Buckinghamshire.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the company.(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

WISE (Wycombe Islamic Society)

Notes to the Financial Statements *(continued)*

Year ended 31 October 2020

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold buildings	-	Over 60 years
Fixtures and fittings	-	20% reducing balance

WISE (Wycombe Islamic Society)

Notes to the Financial Statements *(continued)*

Year ended 31 October 2020

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Donations				
Public and book shop donations	53,731	53,731	99,611	99,611
WISE Welfare donations	182,368	182,368	218,181	218,181
Grants				
Grants receivable	7,453	7,453	520	520
	<u>243,552</u>	<u>243,552</u>	<u>318,312</u>	<u>318,312</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
HMRC - tax credit	<u>36,871</u>	<u>36,871</u>	<u>22,314</u>	<u>22,314</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Rental income	<u>32,184</u>	<u>32,184</u>	<u>26,251</u>	<u>26,251</u>

WISE (Wycombe Islamic Society)

Notes to the Financial Statements *(continued)*

Year ended 31 October 2020

7. Costs of charitable activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Donations paid	<u>168,881</u>	<u>168,881</u>	<u>134,968</u>	<u>134,968</u>

During the year WISE Welfare made donations to Burma: £6,850 (2019: £19,673), Egypt: £8,498 (2019: £nil), India: £20,246 (2019: £19,550), Ivory Coast: £nil (2019: £2,000), Jordan: £nil (2019: £750), Malawi: £1,500 (2019: £500), Morocco: £14,251 (2019: £22,250), Pakistan: £33,022 (2019: £53,349), Palestine: £42,675 (2019: £13,485), Sudan: £5,000 (2019: £nil), Turkey: £nil (2019: £692), UK: £5,619 (2019: £2,719) and Yemen: £31,220 (2019: £nil).

8. Expenditure on charitable activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Governance costs and other resources expended	<u>130,189</u>	<u>130,189</u>	<u>122,920</u>	<u>122,920</u>

9. Net income

Net income is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	<u>30,728</u>	<u>29,068</u>

10. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>120</u>	<u>120</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020 £	2019 £
Wages and salaries	44,656	41,748
Social security costs	609	76
Employer contributions to pension plans	972	759
	<u>46,237</u>	<u>42,583</u>

WISE (Wycombe Islamic Society)

Notes to the Financial Statements *(continued)*

Year ended 31 October 2020

11. Staff costs *(continued)*

The average head count of employees during the year was 2 (2019: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2020 No.	2019 No.
Imam	1	1
Manager	1	1
	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

12. Trustee remuneration and expenses

All trustees are volunteers and render their services free of charge. No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 November 2019	1,954,514	44,480	1,998,994
Additions	97,537	3,333	100,870
At 31 October 2020	<u>2,052,051</u>	<u>47,813</u>	<u>2,099,864</u>
Depreciation			
At 1 November 2019	76,976	31,845	108,821
Charge for the year	27,534	3,194	30,728
At 31 October 2020	<u>104,510</u>	<u>35,039</u>	<u>139,549</u>
Carrying amount			
At 31 October 2020	<u>1,947,541</u>	<u>12,774</u>	<u>1,960,315</u>
At 31 October 2019	<u>1,877,538</u>	<u>12,635</u>	<u>1,890,173</u>

14. Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	120	240
Social security and other taxes	1,141	1,159
Other creditors	3,618	3,601
	<u>4,879</u>	<u>5,000</u>

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £972 (2019: £759).

WISE (Wycombe Islamic Society)

Notes to the Financial Statements *(continued)*

Year ended 31 October 2020

16. Analysis of charitable funds

Unrestricted funds

	At 1 November 2019 £	Income £	Expenditure £	At 31 October 2 020 £
General funds	<u>2,510,093</u>	<u>312,607</u>	<u>(299,070)</u>	<u>2,523,630</u>

	At 1 November 2018 £	Income £	Expenditure £	At 31 October 2 019 £
General funds	<u>2,401,104</u>	<u>366,877</u>	<u>(257,888)</u>	<u>2,510,093</u>

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	1,960,315	1,960,315
Current assets	568,194	568,194
Creditors less than 1 year	(4,879)	(4,879)
Net assets	<u>2,523,630</u>	<u>2,523,630</u>

	Unrestricted Funds £	Total Funds 2019 £
Tangible fixed assets	1,890,173	1,890,173
Current assets	624,920	624,920
Creditors less than 1 year	(5,000)	(5,000)
Net assets	<u>2,510,093</u>	<u>2,510,093</u>

WISE (Wycombe Islamic Society)

Management Information

Year ended 31 October 2020

The following pages do not form part of the financial statements.

WISE (Wycombe Islamic Society)

Detailed Statement of Financial Activities

Year ended 31 October 2020

	2020 £	2019 £
Income and endowments		
Voluntary donations and grants		
Public and book shop donations	53,731	99,611
WISE Welfare donations	182,368	218,181
Grants receivable	7,453	520
	<u>243,552</u>	<u>318,312</u>
Charitable activities		
HMRC - tax credit	36,871	22,314
	<u>36,871</u>	<u>22,314</u>
Investment income		
Rental income	32,184	26,251
	<u>32,184</u>	<u>26,251</u>
Total income	<u>312,607</u>	<u>366,877</u>
Expenditure		
Charitable activities		
Relief of poverty (WISE Welfare)	168,881	134,968
	<u>168,881</u>	<u>134,968</u>
Expenditure on charitable activities		
Wages and salaries	44,656	41,748
Employer's NIC	609	76
Pension costs	972	759
Rent and rates	5,328	4,351
Light and heat	14,658	9,374
Repairs and maintenance	16,093	10,972
Insurance	3,258	2,836
PPS, books and activities costs	7,533	19,889
Communications and IT	2,231	561
Volunteers and sundry expenses	3,905	1,630
Legal and professional fees	220	1,655
Depreciation	30,726	29,069
	<u>130,189</u>	<u>122,920</u>
Total expenditure	<u>299,070</u>	<u>257,888</u>
Net income	<u>13,537</u>	<u>108,989</u>