

Charity no. 1001081

**British American Security Information  
Council**

**Report and Unaudited Financial  
Statements**

**31 December 2020**

## British American Security Information Council

### Reference and administrative details

For the year ended 31 December 2020

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**Charity number** 1001081

**Registered office and operational address**  
The Foundry  
17 Oval Way  
London  
SE11 5RR

**Trustees** The trustees who served during the year and up to the date of this report were as follows:

Alexandra Bell	Resigned October 2020
Andrew Cottey	Chair
Anita Friedt	Appointed July 2020
Melissa Hanham	Appointed July 2020
Helena Harding	Appointed July 2020
Peter Jones	Appointed November 2020
James Madeley	Appointed July 2020
Trevor McCrisken	Resigned June 2021
David Pritchard	
Sam Walton	
Stuart Warner	Treasurer
Heather Williams	Resigned March 2020

**Executive directors** Marion Messmer  
Sebastian Brixey-Williams

**Principal bankers** Metro Bank  
One Southampton Row  
London  
WC1B 5HA  
UK

**Independent examiners** Godfrey Wilson Limited  
Chartered accountants and statutory auditors  
5th Floor Mariner House  
62 Prince Street  
Bristol  
BS1 4QD

## **British American Security Information Council**

### **Report of the trustees**

#### **For the year ended 31 December 2020**

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The trustees present their report and the independently examined financial statements for the year ended 31 December 2020.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Trust Deed and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

#### **Structure, governance and management**

The Trustees, chaired by Trevor McCrisken and Heather Williams until March 2020 and by Sam Walton from March 2020 who took the role on for 12 months, govern the organisation through quarterly board meetings. The Co-Directors are responsible for day-to-day operation and are responsible to the Board. BASIC is governed by a trust deed which is available upon request.

The Board appointed four new board members in July 2020 (Anita Friedt, Melissa Hanham, Helena Harding and James Madeley) and one new board member in November 2020 (Peter Jones). Two board members stepped down in 2020: Heather Williams in March 2020 and Alexandra Bell in October 2020.

New Board members are identified by the existing Board in conjunction with the Co-Directors. Prospective Board member's skills and experience are comprehensively reviewed to assess their ability to support and contribute to BASIC's mission and activities and roles and responsibilities are fully discussed with prospective Board members. Diversity is an important consideration in identifying Board members. New Board members are confirmed at a normal board meeting.

Sebastian Brixey-Williams and Marion Messmer's temporary contracts as Co-Directors were extended until July 2020, at which point they were confirmed on permanent contracts.

#### **Objectives and activities**

The objectives of the charity, as set out by the Trust Deed, are to promote, on a non-party basis, research into the study and discussion of, and exchange of information upon, the impact of nuclear weapons, modern industry, modern methods of warfare and the psychology of warfare upon international relations, defence, disarmament, military strategy and security in order to improve people's mutual understanding and awareness of such issues.

The main activities undertaken to meet the objectives of the charity include: policy thinking and research; publications; network-building; the convening of dialogues and other events; and direct public engagement.

The trustees consider that they have complied with the duty in the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

#### **BASIC's COVID-19 Response**

The BASIC team began working from home on 19 March 2020 as a precautionary measure to slow down the spread of the Coronavirus in London and to ensure that all staff members were able to stay safe. The pandemic had an impact not only on organisations' individual working arrangements but also on the global nuclear policy environment. The 2020 Review Conference of the NPT, planned for April/May 2020, was postponed to August 2021. Two members of the BASIC team were furloughed from mid-April to October 2020.

## **British American Security Information Council**

### **Report of the trustees**

#### **For the year ended 31 December 2020**

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During the first six months of the pandemic, the Finance and Development Committee (FDC) consisting of BASIC's Co-Directors, Treasurer Stuart Warner and Chair Sam Walton met monthly to monitor the financial impacts of the pandemic. Once it became clear that the BASIC team had transitioned well to working from home and that the working from home recommendation was going to remain in place into 2021, the Co-Directors and the Board made the decision to give notice on BASIC's office lease as it was a large and inflexible expense.

Despite an initial adjustment period, the transition to remote working has been successful and the team's productivity continues to be high. Due to staff moving on to other roles and BASIC winning new project grants, we have onboarded seven new team members remotely over the course of the pandemic, all of whom have given positive feedback on how their onboarding has worked out. We continue to have a collaborative, friendly working culture while working remotely.

#### **2020 Programmes**

1. Nuclear Disarmament <sup>(1)</sup>
2. Risk Reduction <sup>(2)</sup>
3. Nuclear Responsibilities <sup>(3)</sup>
4. Emerging Technologies
5. Gender, Youth and Diversity <sup>(4)</sup>
6. UK Nuclear Weapons Policy and Diplomacy
7. All-Party Parliamentary Group on Global Security and Non-Proliferation.

#### **Achievements and Performance**

A full explanation of BASIC's activities and impact is available on our website.  
This is a short summary of some highlights of 2020:

##### **1. Nuclear Disarmament**

BASIC continued its work with the Swedish Ministry of Foreign Affairs on the Stepping Stones Approach to Nuclear Disarmament: the conceptual framework behind the Stockholm Initiative within the current NPT Review Cycle, which focuses on how to restore faith in the NPT and the disarmament process. Over 2020, we conducted two in-person workshops in Amman (January 2020) and Geneva (March 2020) as well as three virtual workshops in which we convened experts from all over the world, grouped by time zone (October - November 2020). We continued to grow awareness and build support for the Approach and developed the different policy pathways further in briefing packs for the Swedish MFA.

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1. Renamed from 'Stepping Stones Approach'.

2. Renamed from 'Nuclear Risk Reduction'.

3. Previously listed as 'Programme on Nuclear Responsibilities'.

4. Renamed from 'Gender and Nuclear Weapons'.

## **2. Risk Reduction**

In 2020, BASIC concluded the first phase of our project on reducing nuclear risks in Europe for which we received support by the Dutch Ministry of Foreign Affairs. In January, we spoke about the project results at the Disarmament Pillar seminar convened at the UN in Geneva in preparation of the Review Conference. In March 2020, we hosted a last in-person track 1.5 roundtable in the Hague, where we discussed the recommendations from the project with Dutch and European government officials and experts. We published the final outcomes from the project in June and provided a range of private briefings to those Dutch diplomats who were new in post in July/August. The report gained a very positive reception in the European policy community and resulted in a range of speaking opportunities including at the EU, NATO, and the European Leadership Network's Strategic Risk Reduction Working Group.

## **3. Nuclear Responsibilities**

2020 was an important and successful year for the Programme on Nuclear Responsibilities, run jointly by BASIC and the Institute for Conflict, Cooperation and Security at the University of Birmingham. In January 2020, we completed our 2019-20 project with financial support hosting a five-state strategic dialogue hosted at the UK Foreign and Commonwealth Office. BASIC and the ICCS also secured funding for the next phase of the programme which began in autumn 2020. Sebastian Brixey-Williams and Nicholas Wheeler published the programme's milestone report Nuclear Responsibilities: A New Approach for Thinking and Talking about Nuclear Weapons, which was launched at a virtual UN First Committee side event in November 2020. The report articulated the Nuclear Responsibilities Approach: an approach to thinking and talking about nuclear weapons that places responsibility at its heart.

## **4. Emerging Technologies**

BASIC Co-Director Sebastian Brixey-Williams published a short chapter, 'Prospects for Game-Changers in Detection Technology', in an edited volume by the Australian National University, The Future of the Undersea Deterrent: A Global Survey (2020). This work, which was also republished by ASPI, served as an important milestone in BASIC's exploration of emerging undersea technologies and their impacts on submarine detection. In the winter, we launched a new project in collaboration with US partner CRDF Global, building on this report to investigate the impacts of emerging and advanced antisubmarine warfare technologies at the regional level.

## **5. Gender, Youth and Diversity**

In 2020, we launched the Emerging Voices Network with the support of Global Affairs Canada and the Ministry of Foreign Affairs of Norway. The Emerging Voices Network brings together over 100 early career experts from across the globe, with a special focus on providing access to career development opportunities to experts from Global South countries who are often underrepresented in international fora and excluded from opportunities. The Network began working in seven working groups, covering a range of topics important to the NPT, and will release a range of policy recommendations ahead of the NPT Review Conference in 2021. We also wrote a series of articles on feminist foreign policy perspectives for the Outrider Foundation, and drafted the Gender, Think Tanks and International Affairs Toolkit.

## **6. United Kingdom Nuclear Weapons Policy and Diplomacy**

BASIC contributed a number of papers to the UK's Integrated Review feeding in ideas from our projects. Sebastian Brixey-Williams delivered a briefing on the state of the global nuclear order to the SNP's Westminster Front Bench Defence and Foreign Policy team in August, and has continued to provide information to Parliamentarians on questions relating to the UK's nuclear warhead replacement decision.

## **British American Security Information Council**

### **Report of the trustees**

#### **For the year ended 31 December 2020**

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#### **7. All-Party Parliamentary Group on Global Security and Non-Proliferation**

As APPG meetings normally take place in person in Parliament, the pandemic also proved disruptive for the APPG. The APPG held a few virtual meetings in the autumn and winter 2020, including a virtual meeting on the extension of the New START treaty which broke attendance records.

#### **Financial Review**

BASIC's financial position continued to strengthen in 2020, with our Programmes on Nuclear Disarmament, Risk Reduction and Nuclear Responsibilities each receiving grants over £55,000. BASIC also diversified its portfolio of grants, reflecting an overall higher level of activity across its programmes.

The reported 2020 results show a £3,648 deficit of income over expenditure. This is because some of the 2020 expenditure relates to grant income received in 2019. Under the Charities SORP certain grant income is recognised when it is received as opposed to utilised.

All the income is raised on the basis of spending that money directly or indirectly upon the mission of the organisation. Expenditure is planned to ensure the organisation maintains a positive reserves balance. While the organisation does not aim to build up savings for their own sake, it is desirable to possess a minimum level of reserves to give the organisation some level of confidence in continued operations. Our objective is to ensure that BASIC possesses sufficient reserves to operate without income for at least two months.

BASIC's operations are supported by a healthy and interdependent balance of unrestricted and restricted funding. Unrestricted funding enables BASIC greater political independence and agility to adapt rapidly to a changing policy environment, take potentially-rewarding risks, plan for the longer-term and explore new, innovative programmatic directions. Restricted funding provides the primary financial backing behind our programme activities.

BASIC ended 2020 with £53,913 of unrestricted funds. This is sufficient reserves to cover around two and a half months of non-project overheads. This should be viewed alongside the restricted funds balance of £53,049 which covers around two and a half months of project-specific overheads. The forecast for 2021 and beyond shows that unrestricted funds will grow to a more favourable position.

The charity holds funds for the autonomous All-Party Parliamentary Group (APPG) on Global Security and Non-Proliferation. The APPG on Global Security and Non-Proliferation has the aim to exchange information and increase understanding of arms control and non-proliferation issues among British parliamentarians, with a view to more effective participation in public and political debate on security issues in Britain. The group is composed of MPs and Peers and is convened in Parliament by Lord Hannay of Chiswick and Sir Peter Bottomley MP. The sole part-time staff member was Dr Rishi Paul, who is employed formally by BASIC.

#### **Statement of responsibilities of the trustees**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

## **British American Security Information Council**

### **Report of the trustees**

#### **For the year ended 31 December 2020**

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The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### **Independent examiners**

Godfrey Wilson Limited were re-appointed as independent examiners to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 26 August 2021 and signed on their behalf by

*Andrew Cottey*

Andrew Cottey, Chair

## **Independent examiner's report**

### **To the trustees of**

### **British American Security Information Council**

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I report to the trustees on my examination of the accounts of British American Security Information Council (the charity) for the year ended 31 December 2020, which are set out on pages 8 to 19.

#### **Responsibilities and basis of report**

As trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act;
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Alison Godfrey*

Date: 30 August 2021

**Alison Godfrey FCA**

**Member of the ICAEW**

For and on behalf of:

**Godfrey Wilson Limited**

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD



**British American Security Information Council**

**Statement of financial activities**

**For the year ended 31 December 2020**

	Note	Restricted £	Unrestricted £	2020 Total £	2019 Total £
<b>Income from:</b>					
Donations and legacies		-	22,713	<b>22,713</b>	18,342
Charitable activities	3	<u>204,458</u>	<u>63,458</u>	<b>267,916</b>	347,443
<b>Total income</b>		<u>204,458</u>	<u>86,171</u>	<b>290,629</b>	365,785
<b>Expenditure on:</b>					
Raising funds		-	42,467	<b>42,467</b>	32,004
Charitable activities		<u>247,523</u>	<u>4,287</u>	<b>251,810</b>	298,877
<b>Total expenditure</b>	5	<u>247,523</u>	<u>46,754</u>	<b>294,277</b>	330,881
<b>Net income / (expenditure)</b>		(43,065)	39,417	<b>(3,648)</b>	34,904
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>	13	(43,065)	39,417	<b>(3,648)</b>	34,904
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>96,114</u>	<u>14,496</u>	<b>110,610</b>	75,706
<b>Total funds carried forward</b>		<u><b>53,049</b></u>	<u><b>53,913</b></u>	<u><b>106,962</b></u>	<u>110,610</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed above and in note 13 to the financial statements.

# British American Security Information Council

## Balance sheet

As at 31 December 2020

	Note	£	2020 £	2019 £
<b>Fixed assets</b>				
Tangible fixed assets	9		-	341
<b>Current assets</b>				
Debtors	10	47,815		17,840
Cash at bank and in hand		<u>77,256</u>		<u>103,460</u>
		125,071		121,300
<b>Liabilities</b>				
Creditors: amounts due within 1 year	11	<u>18,109</u>		<u>11,031</u>
<b>Net current assets</b>			<u>106,962</u>	<u>110,269</u>
<b>Net assets</b>	12		<u><u>106,962</u></u>	<u><u>110,610</u></u>
<b>Funds</b>	13			
Restricted funds			53,049	96,114
Unrestricted funds:				
General funds			<u>53,913</u>	<u>14,496</u>
<b>Total funds</b>			<u><u>106,962</u></u>	<u><u>110,610</u></u>

Approved by the trustees on 26 August 2021 and signed on their behalf by

*Andrew Cottey*

Andrew Cottey, Chair

## **British American Security Information Council**

### **Notes to the financial statements**

**For the year ended 31 December 2020**

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#### **1. Accounting policies**

##### **a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

British American Security Information Council meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

##### **b) Going concern basis of accounting**

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the ongoing impact of the COVID-19 pandemic, future confirmed unrestricted funding, budgets for 2021 and cash balances at the signing date. The charity made a surplus on unrestricted funds this year and is continuing to ensure that all activities are costed on a full cost recovery basis. The trustees have reviewed the levels of unrestricted reserves as part of their annual report.

##### **c) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

##### **d) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

##### **e) Funds accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

## British American Security Information Council

### Notes to the financial statements

For the year ended 31 December 2020

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#### 1. Accounting policies (continued)

##### f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

##### g) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the following basis:

	2020	2019
Raising funds	19.6%	13.8%
Charitable activities	80.4%	86.2%

##### h) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Office equipment	25% straight line
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Items of equipment are capitalised where the purchase price exceeds £1,000.

##### i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### k) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

##### l) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at amortised cost using the effective interest method.

## British American Security Information Council

### Notes to the financial statements

For the year ended 31 December 2020

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#### 1. Accounting policies (continued)

##### m) Pension costs

Pension costs charged in the financial statements represent the contribution payable by the charity during the year.

##### n) Foreign currencies

Transactions in foreign currencies are recorded at the exchange rate ruling on the date of the transaction. Monetary assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the SOFA.

##### o) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

##### Depreciation

As described in note 1(h) to the financial statements, depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. Depreciation rates in operation during the current and prior period were as follows:

Office equipment	25% straight line
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#### 2. Prior period comparatives: statement of financial activities

	Restricted £	Unrestricted £	2019 Total £
<b>Income from:</b>			
Donations and legacies	-	18,342	<b>18,342</b>
Charitable activities	<u>285,495</u>	<u>61,948</u>	<b><u>347,443</u></b>
<b>Total income</b>	<u>285,495</u>	<u>80,290</u>	<b><u>365,785</u></b>
<b>Expenditure on:</b>			
Raising funds	-	32,004	<b>32,004</b>
Charitable activities	<u>259,089</u>	<u>39,788</u>	<b><u>298,877</u></b>
<b>Total expenditure</b>	<u>259,089</u>	<u>71,792</u>	<b><u>330,881</u></b>
<b>Net income and net movement in funds</b>	<u><u>26,406</u></u>	<u><u>8,498</u></u>	<b><u><u>34,904</u></u></b>

# British American Security Information Council

## Notes to the financial statements

For the year ended 31 December 2020

### 3. Income from charitable activities

	Restricted £	Unrestricted £	2020 Total £
<b>Grants and fees &gt; £10,000:</b>			
UK Foreign, Commonwealth and Development Office	82,197	-	<b>82,197</b>
Swedish Government	75,978	-	<b>75,978</b>
Norwegian Ministry of Foreign Affairs	10,748	-	<b>10,748</b>
Polden Puckham Charitable Foundation	-	12,000	<b>12,000</b>
The Marmot Charitable Trust	2,500	15,000	<b>17,500</b>
The Joseph Rowntree Charitable Trust	-	35,995	<b>35,995</b>
<b>Grants and fees &lt; £10,000</b>	<u>33,035</u>	<u>463</u>	<u><b>33,498</b></u>
<b>Total income from charitable activities</b>	<u><u>204,458</u></u>	<u><u>63,458</u></u>	<u><u><b>267,916</b></u></u>

#### Prior period comparatives:

	Restricted £	Unrestricted £	2019 Total £
<b>Grants and fees &gt; £10,000:</b>			
Swedish Government	77,703	-	<b>77,703</b>
The Joseph Rowntree Charitable Trust	-	35,000	<b>35,000</b>
UK Foreign, Commonwealth and Development Office	66,229	-	<b>66,229</b>
Polden Puckham Charitable Foundation	6,000	10,000	<b>16,000</b>
The Marmot Charitable Trust	-	16,200	<b>16,200</b>
Government of Canada	-	-	-
Carnegie Corporation of New York	119,360	-	<b>119,360</b>
<b>Grants and fees &lt; £10,000</b>	<u>16,203</u>	<u>748</u>	<u><b>16,951</b></u>
<b>Total income from charitable activities</b>	<u><u>285,495</u></u>	<u><u>61,948</u></u>	<u><u><b>347,443</b></u></u>

### 4. Government grants

The charity receives government grants, defined as funding from Coronavirus Job Retention Scheme and UK Foreign, Commonwealth and Development Office to fund charitable activities. The total value of such grants in the year ending 31 December 2020 was £100,682 (2019: £66,229). There are no unfulfilled conditions or contingencies attaching to these grants in either period.

# British American Security Information Council

## Notes to the financial statements

For the year ended 31 December 2020

### 5. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2020 Total £
Wages and salaries (note 7)	31,337	128,926	40,016	200,279
Other staff costs and consultancy	-	30,576	1,146	31,722
Office running costs	240	22,659	8,646	31,545
Meeting and travel expenses	-	24,979	-	24,979
Audit and accountancy	-	-	4,989	4,989
Depreciation	-	-	341	341
Other expenses	-	-	422	422
Sub-total	31,577	207,140	55,560	294,277
Allocation of support and governance costs	10,890	44,670	(55,560)	-
<b>Total expenditure</b>	<b>42,467</b>	<b>251,810</b>	<b>-</b>	<b>294,277</b>

Total governance costs were £2,610.

### Prior period comparatives

	Raising funds £	Charitable activities £	Support and governance costs £	2019 Total £
Wages and salaries (note 7)	22,237	138,827	18,754	179,818
Other staff costs and consultancy	136	58,794	455	59,385
Office running costs	4,630	28,381	3,654	36,665
Meeting and travel expenses	619	45,547	318	46,484
Professional fees	-	-	2,520	2,520
Audit and accountancy	-	-	4,240	4,240
Board management expenses	18	61	878	957
Depreciation	-	-	341	341
Other expenses	-	7	464	471
Sub-total	27,640	271,617	31,624	330,881
Allocation of support and governance costs	4,364	27,260	(31,624)	-
<b>Total expenditure</b>	<b>32,004</b>	<b>298,877</b>	<b>-</b>	<b>330,881</b>

Total governance costs were £3,411.

## British American Security Information Council

### Notes to the financial statements

#### For the year ended 31 December 2020

##### 6. Net movement in funds

This is stated after charging:

	2020 £	2019 £
Depreciation	341	341
Trustees' reimbursed expenses	Nil	Nil
Trustees' remuneration	Nil	Nil
Independent examiners' remuneration:		
▪ Independent examination (inc. VAT)	2,010	1,854
▪ Other services	600	600

There were no trustees' reimbursed expenses during the year (2019: Nil).

##### 7. Staff costs and numbers

Staff costs were as follows:

	2020 £	2019 £
Wages and salaries	179,797	162,079
Social security costs	15,026	13,019
Pension costs	5,456	4,720
	<u>200,279</u>	<u>179,818</u>

No employee received remuneration amounting to greater than £60,000 during either year.

The key management personnel of the organisation comprise the trustees and Executive Directors. The total employee benefits received by the key management personnel during the year were £98,034 (2019: £77,903).

The average head count during the year was 5.42 (2019: 5.08). The average weekly number of employees (full-time equivalent) during the year was as follows:

	2020 No.	2019 No.
Direct charitable activities	3.14	4.02
Management and administration	0.94	0.84
	<u>4.08</u>	<u>4.86</u>



# British American Security Information Council

## Notes to the financial statements

### For the year ended 31 December 2020

#### 8. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

#### 9. Tangible fixed assets

	Office equipment £	Total £
<b>Cost</b>		
At 1 January 2020	1,362	<b>1,362</b>
Additions	-	-
At 31 December 2020	<u>1,362</u>	<u><b>1,362</b></u>
<b>Depreciation</b>		
At 1 January 2020	1,021	<b>1,021</b>
Charge for the year	341	<b>341</b>
At 31 December 2020	<u>1,362</u>	<u><b>1,362</b></u>
<b>Net book value</b>		
<b>At 31 December 2020</b>	<u>-</u>	<u>-</u>
At 31 December 2019	<u>341</u>	<u>341</u>

#### 10. Debtors

	2020 £	2019 £
Trade debtors	<b>45,385</b>	8,765
Other debtors	-	2,220
Prepayments	<b>2,430</b>	6,855
	<u><b>47,815</b></u>	<u>17,840</u>

#### 11. Creditors: amounts due within 1 year

	2020 £	2019 £
Accruals	<u><b>18,109</b></u>	<u>11,031</u>

**British American Security Information Council**

**Notes to the financial statements**

**For the year ended 31 December 2020**

**12. Analysis of net assets between funds**

	Restricted funds £	Unrestricted funds £	Total funds £
Fixed assets	-	-	-
Current assets	53,049	72,022	<b>125,071</b>
Current liabilities	-	(18,109)	<b>(18,109)</b>
<b>Net assets at 31 December 2020</b>	<b>53,049</b>	<b>53,913</b>	<b>106,962</b>

**Prior period comparatives**

	Restricted funds £	Unrestricted funds £	Total funds £
Fixed assets	-	341	<b>341</b>
Current assets	101,332	19,968	<b>121,300</b>
Current liabilities	(5,218)	(5,813)	<b>(11,031)</b>
<b>Net assets at 31 December 2019</b>	<b>96,114</b>	<b>14,496</b>	<b>110,610</b>

## British American Security Information Council

### Notes to the financial statements

For the year ended 31 December 2020

#### 13. Movements in funds

	At 1 January 2020 £	Income £	Expenditure £	Transfers between funds £	At 31 December 2020 £
<b>Restricted funds:</b>					
APPG on Global Security and Non-Proliferation	2,363	2,500	(3,055)	-	<b>1,808</b>
Nuclear Disarmament	72,290	84,166	(156,392)	-	<b>64</b>
Risk Reduction	17,572	-	(17,565)	-	<b>7</b>
Nuclear Responsibilities	3,889	82,197	(51,013)	-	<b>35,073</b>
Emerging Technologies	-	9,769	(977)	-	<b>8,792</b>
International Law	-	3,000	(300)	-	<b>2,700</b>
Gender, Youth and Diversity	-	22,826	(18,221)	-	<b>4,605</b>
<b>Total restricted funds</b>	<b>96,114</b>	<b>204,458</b>	<b>(247,523)</b>	<b>-</b>	<b>53,049</b>
General funds	14,496	86,171	(46,754)	-	<b>53,913</b>
<b>Total unrestricted funds</b>	<b>14,496</b>	<b>86,171</b>	<b>(46,754)</b>	<b>-</b>	<b>53,913</b>
<b>Total funds</b>	<b>110,610</b>	<b>290,629</b>	<b>(294,277)</b>	<b>-</b>	<b>106,962</b>

#### Purposes of restricted funds

##### All-Party Parliamentary Group on Global Security and Non-Proliferation

The All-Party Parliamentary Group (APPG) on Global Security and Non-Proliferation has the aim to exchange information and increase understanding of arms control and non-proliferation issues among British parliamentarians, with a view to more effective participation in public and political debate on security issues in Britain.

##### Nuclear Disarmament

BASIC continued working in its third year on the Stepping Stones Approach to Disarmament, with funding from the Swedish Ministry of Foreign Affairs. This project provides a disarmament methodology for states to use especially at the upcoming NPT Review Conference. In 2020, we held two in-person events prior to the pandemic, and a number of virtual events once international travel was no longer possible.

##### Risk Reduction

In 2020, the first phase of the risk reduction project concluded with a last in-person meeting in the Hague in March 2020. We launched the final project report virtually in June 2020 and provided a number of briefings to NATO and Dutch diplomats. We also successfully applied for funding for the second phase of this project, to be conducted over 2021-22.

##### Nuclear Responsibilities

The Programme on Nuclear Responsibilities stimulates an international conversation about states' and other stakeholders' responsibilities in relation to nuclear weapons. In 2020 we initiated a project exploring this topic with track II partners in the Asia-Pacific.

## British American Security Information Council

### Notes to the financial statements

For the year ended 31 December 2020

#### 13. Movements in funds (continued)

##### Emerging Technologies

Programme area that explores emerging and disruptive technologies and their impacts on stability and complexity.

##### International Law

Programme area exploring international law in relation to nuclear weapons.

##### Gender, Youth and Diversity

BASIC continues to be an advocate for diversity and inclusion in nuclear policy making. In 2020, we finalised the 'Gender, Think Tanks and International Affairs' toolkit with partners Chatham House and the Centre for Feminist Foreign Policy (which launched in Feb 2021). Supported by Global Affairs Canada, we also launched the Emerging Voices Network, a global network of over 130 high-potential next generation nuclear policy experts.

#### Prior period comparatives

	At 1 January 2019 £	Income £	Expenditure £	Transfers between funds £	At 31 December 2019 £
<b>Restricted funds:</b>					
APPG on Global Security and Non-Proliferation	4,978	6,000	(8,615)	-	<b>2,363</b>
Middle East Disarmament	737	10,154	(10,891)	-	-
Nuclear Disarmament	-	199,682	(127,392)	-	<b>72,290</b>
Nuclear Responsibilities	-	69,659	(65,770)	-	<b>3,889</b>
Risk Reduction	63,993	-	(46,421)	-	<b>17,572</b>
<b>Total restricted funds</b>	<b>69,708</b>	<b>285,495</b>	<b>(259,089)</b>	<b>-</b>	<b>96,114</b>
<b>Unrestricted funds:</b>					
<i>Designated funds</i>					
Next Generation Project	2,044	-	(2,044)	-	-
<b>Total designated funds</b>	<b>2,044</b>	<b>-</b>	<b>(2,044)</b>	<b>-</b>	<b>-</b>
General funds	3,954	80,290	(69,748)	-	<b>14,496</b>
<b>Total unrestricted funds</b>	<b>5,998</b>	<b>80,290</b>	<b>(71,792)</b>	<b>-</b>	<b>14,496</b>
<b>Total funds</b>	<b>75,706</b>	<b>365,785</b>	<b>(330,881)</b>	<b>-</b>	<b>110,610</b>

#### 14. Related party transactions

There were no related party transactions recorded in the year (2019: nil).