

**ST THOMAS PRE-SCHOOL**  
(formerly St Thomas's Playgroup)

**ANNUAL FINANCIAL STATEMENTS**

**YEAR ENDED 31 March 2024**

**REGISTERED CHARITY : 1001044**

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**ST THOMAS PRE-SCHOOL**

(formerly St Thomas's Playgroup)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES  
OF ST THOMAS PRE-SCHOOL**

I have examined the accounts of St Thomas Pre-School for the period ended 31<sup>st</sup> March 2024, which are set out on pages 2 to 6.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (The Charities Act) and that an independent examination is needed.

It is my responsibility to : examine the accounts under section 145 of the Charities Act, to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act) and to state whether particular matters have come to my attention.

**BASIS OF EXAMINER'S REPORT**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**EXAMINERS'S STATEMENT**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Phil Gellhorn



10 Herrick Road  
London N5 2JX

15th January 2025

**ST THOMAS PRE-SCHOOL Charity : 1001044**

(formerly St Thomas's Playgroup)

**STATEMENT OF FINANCIAL ACTIVITIES : YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted Funds	Restricted Funds	Totals 2024	Totals 2023
		£	£	£	£
<b>Incoming Resources</b>					
<i>Incoming Resources from generated funds:-</i>					
Grants	2	42,893	-	42,893	55,841
Parents' Fees		64,674	-	64,674	77,977
Fundraised Income & Donations		746	-	746	1,390
Parents' contributions to Outings		565	-	565	150
Other income		12	-	12	794
Bank interest		-	-	-	58
<b>Total Incoming Resources</b>		<b>108,890</b>	<b>-</b>	<b>108,890</b>	<b>136,210</b>
<b>Resources Expended</b>					
Cost of Generating Funds		-	-	-	-
<b>Net Incoming Resources Available for Charitable Application</b>		<b>108,890</b>	<b>-</b>	<b>108,890</b>	<b>136,210</b>
<b>Charitable Expenditure</b>					
<i>Cost Of Activities In Furtherance Of The Objects Of The Charity</i>					
Wages & N.I.	3	91,499	-	91,499	117,433
Rent		11,279	-	11,279	14,303
Children's activity costs	4	7,834	-	7,834	10,424
Managing & Administration	5	7,089	-	7,089	10,490
<b>Total Charitable Expenditure &amp; Total Resources Expended</b>		<b>117,701</b>	<b>-</b>	<b>117,701</b>	<b>152,650</b>
<b>Net Incoming/(Outgoing) Resources</b>		<b>(8,811)</b>	<b>-</b>	<b>(8,811)</b>	<b>(16,440)</b>
<b>Outgoing transfer of assets to St Thomas's Pre-school CIO ,reg no. 1168133</b>	8	<b>(25,526)</b>		<b>(25,526)</b>	<b>-</b>
<b>Fund Balances Brought Forward</b>		<b>34,337</b>	<b>-</b>	<b>34,337</b>	<b>50,777</b>
<b>Fund Balances Carried Forward</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>34,337</b>

**ST THOMAS PRE-SCHOOL Charity : 1001044**  
(formerly St Thomas's Playgroup)

**Balance Sheet**  
**For the Year End 31st March 2024**

	Notes	2024 £	2023 £
<b>ASSETS</b>			
Debtors	7	-	40,439
Cash at Bank and at hand		5,240	840
		<u>5,240</u>	<u>41,279</u>
<b>LIABILITIES</b>			
Creditors : Due Within One Year	6	(5,240)	(6,942)

<b>TOTAL NET ASSETS</b>	-	<b>34,337</b>
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<b>FUNDS</b>			
Unrestricted Funds		-	34,337
Restricted Funds		-	-

<b>TOTAL FUNDS</b>	-	<b>34,337</b>
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These accounts were approved by the Trustees :

Trustee :

Date :

Trustee :

Date

The notes on the following pages form part of the accounts.

**ST THOMAS PRE-SCHOOL Charity : 1001044**  
(formerly St Thomas's Playgroup)

**NOTES TO THE ACCOUNTS : YEAR ENDED 31 MARCH 2024**

**1. Accounting Policies**

The financial statements have been prepared in accordance with applicable accounting standards and follow the recommendations in the Statement of Recommended Practice.

Restricted income received by the charity is accounted for separately as restricted funds and used for the purposes specified by the donor.

Grants and donations of a revenue nature are credited to income in the period to which they relate.  
Expenditure is included on an accruals basis

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b><u>2.Grants</u></b>		
LBI - EYNFF three/four year olds	33,108	37,381
LBI - Two year old funding	5,610	2,790
LBI - Grant aid	3,250	4,333
LBI - Special Educational Needs	392	9,671
LBI - Early years pupil premium	533	1,666
<b>Total Grants</b>	<b>42,893</b>	<b>55,841</b>

<b><u>3.Staff Costs</u></b>		
Salaries & Wages	89,604	111,789
Employer National Insurance contributions	6,830	2,949
Employer pension contributions	1,895	2,695
<b>Total Staff costs</b>	<b>91,499</b>	<b>117,433</b>

The average number of employees during the year was six (2023: six).



**ST THOMAS'S PRE-SCHOOL Charity : 1001044**  
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**NOTES TO THE ACCOUNTS : YEAR ENDED 31 MARCH 2024**

	2024	2023
	£	£
<b><u>4.Children's activity costs</u></b>		
Toys & Equipment	2,965	3,517
Food & Drinks	2,753	4,106
Outings & Activities	2,116	2,801
<b>Total Support costs</b>	<b>7,834</b>	<b>10,424</b>

**5.Managing & Administration**

Payroll Service	1,470	1,320
Telephones	775	1,185
Training Courses	430	506
Staff Recruitment	-	925
Accountancy	750	1,175
Professional & insurance	1,502	3,379
Equipment,stationery & office costs	1,864	1,153
Repairs & Renovations	258	910
Bank charges	-	(63)
Sundry	40	-
<b>Total Managing &amp; Admin</b>	<b>7,089</b>	<b>10,490</b>

**6.Creditors**

Deposit income	-	5,200
Accruals	750	1,742
Due to St Thomas Pre-School CIO	4,490	-
<b>Total Creditors</b>	<b>5,240</b>	<b>6,942</b>

During the year the trustees reviewed their policy on deposits and decided that would become non-refundable. The money held on deposit was written back to income during the year.

**ST THOMAS'S PRE-SCHOOL Charity : 1001044**  
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**NOTES TO THE ACCOUNTS : YEAR ENDED 31 MARCH 2024**

	2024	2023
	£	£
<b>7. Debtors</b>		
Due from St Thomas Pre-School CIO	-	40,439
<b>Total Debtors</b>	-	40,439

During the year the charity received income on behalf of its associated charity reg no. 1168133 and paid expenditure on behalf of its associated charity reg no. 1168133

Reconciliation of transactions between St Thomas Pre-School reg no. 1001044 and its associated charity, St Thomas Pre-School reg.no 1168133 :

	£
Amount owed by associated charity reg no. 1168133 as at 1st April 2023	40,439
Amount paid to associated charity reg no. 1168133 during the year	10,000
Expenditure incurred by the charity but paid by its associated charity reg no. 1168133	(110,078)
Income due to the charity but received by its associated charity reg no. 1168133	80,675
Transfer of assets from charity to associated charity reg no. 1168133 at 31st March 2024	(25,526)
Net amount owed by the charity to associated charity reg no. 1168133	(4,490)

**8. Transfer of assets to St Thomas's Pre-School CIO, registration no. 1168133**

During the year ended 31 March 2024 the charity ceased its activities after the 1st Jan 2024.

This followed the granting of a practice licence by Ofsted to its associated charity, St Thomas's Pre-school CIO, who took over the day to day activities of the charity.

The granting of the licence by Ofsted enabled St Thomas's Pre-school CIO to commence its operations from the 1st January 2024.

The income and expenditure in these accounts ,therefore, reflects the financial activity from 1st April 2023 to 31st Dec 2023 only.

Any other financial activity between 1st January and 31st March 2024 occurred in the the associated charity , St Thomas's Pre-School CIO.

The remaining assets of the charity were transferred to the St Thomas's Pre-school CIO on 31 March 2024.

It is the intention of the trustees to dissolve the charity once all administration responsibilities have been completed.

Funds statement for PreSchool 1001044 & PreSchool 1168133

	Pre-School 1001044	Pre-School 1168133	Total funds of both Pre-Schools
1/4/23 Funds b/f	34,337	-	34,337
Surplus/(Deficit) before Transfer of Assets for year ended 31 March 2024	(8,811)	588	(8,223)
Transfer of assets from Pre-School 1001044 to Pre-school 1168133	(25,526)	25,526	-
31/3/24 Funds c/f	-	26,114	26,114
Funds per Statutory accounts as at 31 Mar 2024	-	26,114	26,114