

United Prayer Ministry
Charity No 1001032

Report & Financial Statements
31st March 2024

Coker Isah & Co.
Chartered Certified Accountants

United Prayer Ministry

Charity No 1001032

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United Prayer Ministry

Charity Details

Charity No 1001032

MANAGEMENT COMMITTEES

Trustees	Rev (Mrs) R F Fajoye Rev M O Fajoye Mr Samson Baidoo
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Secretary	Rev M O Fajoye
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Charity Number	1023232
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Registered Office	64 Grataham Road Manor Park London E12 5NE
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Accountants	Coker Isah & Co. Chartered Certified Accountants 74 Church Road Crystal Palace London SE19 2EZ
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Bankers	Natwest 196 Stock Newington High ST London N16 7LL
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TRUSTEES' REPORT for the year ended 31 March 2024

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law.

Trustees

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The Board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Investments powers

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

Constitution, objects and policies

The principal activity of the organization was that of providing advancement of Christian faith.

The policy of the charitable Trust continues to be to seek additional donations to continue to run the organisation.

The trustees take the day responsibility for running the charity.

Development, activities and achievements

The trustees consider that the performance of the charity this year has been most satisfactory and the average number of members has increased once again this year.

Financial review

Funds available are sufficient to permit the Trust to continue in operation in the medium term, given the continued support of the members. Should this support not continue in the longer term, further financial support would need to be sought to replace it.

Risk Management

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

United Prayer Ministry

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TRUSTEES' REPORT for the year ended 31 March 2024

Future Developments

The charity's activities has increased during the year under review .

The trustees are seeking to extend the charity's activities and are pursuing a number of activities to enable this to happen

Reserve policy

It is the policy of the charity to maintain unrestricted funds at a level which provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at least at this level throughout the year.

Statement of trustees' responsibilities

Law applicable to charities in England Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) make judgments and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the charities Act 2011 They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This project was approved by the trustees on 20/12//2024 and signed on their behalf

signed
Rev M O Fajoye
Trustee

United Prayer Ministry

Independent Examiner's Report on the Accounts (CC65)(b) (Accrual) Report the trustees and members of United Prayer Ministry

Charity No 1001032

The accounts for the year ended 31 March 2024

Set out in pages 4-6

Respective responsibilities of the trustees and examiner

The trustees are responsible for the preparation of the accounts, you consider that an audit is not required under section 144 of the charities 2011 (the act) and does not apply, and that independent examination is needed

It is my responsibility to

- * examine the accounts under section 145 of the Charities Act
- * to follow the procedure laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the Act and
- * to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners .

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records .It also includes consideration of any unusual items or disclosures in the accounts and , seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination ,no matter has come to my attention

(1) which give me reasonable cause to believe that in any material in respect the requirements

- to keep accounting records in accordance with section 130 of the Charities Act and
- to prepare accounts accordance with the accounting records and to comply with the accounting requirement of the Act

have not been met.

(2) to which, in my opinion ,attention should be drawn in order to enable a proper understanding of the accounts to be reached.

James Coker

Signed

MBA FCCA

Relevant qualifications

Address

Coker Isah & Co.

Chartered Certified Accountants

74 Church Road London SE19 2EZ

Dated 120/12/2024

United Prayer Ministry

Statement of Financial Activities For the year ended 31 March 2024

Incoming & Expenditure

Income:	Unrestricted Fund 2024	Unrestricted Fund 2023
Voluntary Sources- Donation	23708	16418
Other Income-	1497	1510
	1891	1362
TOTAL INCOME	<u>27096</u>	<u>19290</u>
Direct Charitable Expenditure:		
Direct Charitable Expenditure:	18106	13094
Management & Administration Expenditure	<u>8907</u>	<u>7029</u>
TOTAL EXPENDITURE	<u>27013</u>	<u>20123</u>
Net Income\ (Expenditure)	83	-833
Fund Balance B/F	11484	12317
Fund Balance C/F	<u>11567</u>	<u>11484</u>

The notes on page 6 form part of these accounts

United Prayer Ministry

Charity No 1001032

Balance Sheet

31st March 2024

	£	2024 £	£	2023 £
FIXED ASSETS		991		777
CURRENT ASSETS				
Debtors		240		240
Bank & cash		10,511		10,617
		<u>10,751</u>		<u>10,857</u>
CREDITORS				
Amounts falling due within one year				
Accrual & deferred income		175		150
		<u>175</u>		<u>150</u>
Net Current Liabilities		<u>10,576</u>		<u>10,707</u>
		11,567		11,484
CREDITORS				
Amount falling due after more than one year				
Bank Loan		0		0
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,567</u>		<u>11,484</u>
ACCUMULATED FUND				
Retained Surplus Brought Forward		11,484		12,317
Surplus for the year		83		-833
Retained Surplus Carried Forward		<u>11,567</u>		<u>11,484</u>
		0		

Approved on 13 /08 / 2024 and signed on behalf of the Trustees

By
signedRev (Mrs) R F Fajoye
Trustee Membersigned
Rev M O Fajoye
Trustee Member

Notes to the Financial Statements
31st March 2024

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under historical cost convention and in accordance with The Financial Reporting Standard for Smaller Entities (FRSSE) (effective Jan 2005) and statement of Recommended Practice (SORP 2005), and with the Charity Acts 2011

1.2 Incoming Resources

The Income represent the total donation and Income Tax Claimed excluding Value Added Tax, receivable during the year

1.3 Depreciation

Depreciation is provided on tangible Fixed Assets at rate calculated to write off the cost less residual value of each assets over its expected useful life as follows:-

Fixture fitting and equipment 25% reducing balance basis

1.4 Donation

Donation receivable are credited to the Statement of Financial Activities (SOFA) in the year for the year which they are received.

1.5 Resources Expended

Resources Expended are included in the Statement of Financial Activities (SOFA) on an accrual basis inclusive of VAT

1.6 Unrestricted Funds

Unrestricted Funds are donations and other incoming resources received or generated for the charitable purposes

1.8 Restricted Funds

Restricted Funds are funds received which can only be used for the specific purpose as laid out by the donor. Expenditure which meets this criterion is identified to the fund, together with a fair allocation of overheads costs. During the year there are no restricted fund.

2 Income

The total income of the organization for the year has been derived from its principal activity wholly undertaken in the UK

3 Operating surplus

Operating surplus is stated after charging
Depreciation of tangible assets

2024	2023
£	£
<u>330</u>	<u>572</u>

United Prayer Ministry

Notes to the Financial Statements

4	Fixed Assets	Fixture Fittings equipment	Total
		Cost	
	01-Apr-23	12,741	12,741
			0
	Additions	544	544
	Disposal	0	0
			0
	31-Mar-24	<u>13,285</u>	<u>13,285</u>
	Depreciation		
	01-Apr-23	11,964	11,964
	Disposal		0
			0
	Charge for the year	<u>330</u>	<u>330</u>
	31-Mar-24	<u>12,294</u>	12,294
	Net Book Values		
	31-Mar-24	<u>991</u>	<u>991</u>
	31-Mar-23	<u>777</u>	<u>777</u>
5	Creditors amount falling due within one year	2,024	2,023
		£	£
		0	0
	Inland Revenue		
	Creditor and accrual	<u>240</u>	240
		<u>240</u>	<u>240</u>
6	Summary of Assets by Fund	2,024	2,023
	Unrestricted funds	11,567	11,484
	Restricted Fund	0	0
	Total	<u>11,567</u>	<u>11,484</u>
7	Trustees Remuneration		
	Only one of the trustee is under PAYE System		

Appendix

United Prayer Ministry
Statement of Financial Activities
For the year ended 31 March 2024

Incoming & Expenditure	Unrestricted Fund 2024 £	Unrestricted Fund 2023 £
Income:		
Voluntary Sources- Donation	23708	16418
Gift Aid	1497	1510
Other Income	1891	1362
TOTAL INCOME	27096	19290
Direct Charitable Expenditure:		
Training & development	60	60
Rent & rates	9250	6117
Computer consumables	318	75
Repair & maintenance	449	427
Conference and retreat	1976	1484
Printing postage and stationery	1587	569
Telephone	1162	2011
Traveling & entertainment	3304	2351
	18106	13094
Management & Administration Expenditure		
Legal and professional	910	610
Accountancy	175	150
Bank charges	267	182
Subscription	717	470
General expenses	334	649
Charitable donation	4343	4396
Miscellaneous	1831	0
Depreciation on FF and equipment	330	572
	8907	7029
TOTAL EXPENDITURE	27013	20123
Net movement in funds for the year	83	-833
Fund Balance BF	11484	12317
Fund Balance CF	11567	11484