



Hurley Pre-School

Hurley House, Kempford Road,
London, SE11 4PB

Phone/Fax 020 7582 1838

E-mail – hurleypreschool@gmail.com

Web address: - hurleypre-school.com

Registered Charity No. 1000974

HURLEY PRE-SCHOOL ANNUAL GENERAL MEETING

WEDNESDAY 24TH NOVEMBER 2021

9.30AM

Sharon Langford (Chair) welcomes everyone to meeting, introduces herself and explains the housekeeping rules:-

1. Please turn off Mobile Phones.
2. There are refreshments for everyone, please help yourself.
3. Toilet facilities are available in the Family Room.
4. If the Fire Alarm sounds please follow staffs instructions and evacuate the building to our Assembly Point in Pedlar's Acre Park.

The Annual General Meeting has been called to elect a new Committee for 21/22 and to adopt the Early Years Alliance Constitution and to update our Policy's etc.

There will be questions and answers at the end of business today.

Present: - Marie Tambwe, Marilia Rei, Oluwaseun Sesan-Ademiluyi, Sherona Gayle, Ashley Barham, Noumidia Ajonau, Sharon Langford, Celine Watheir, Rosemary Phillips (staff)

Apologies: - Patrice Coombes (Work) Lucy Morbin (Work) Hawa Musse (Ill) Blessingk Samara (Work) Macalay Mansaray (Appointment)

Minutes of last AGM. Read and agreed? Yes

Matters arising:-

The Marketing Course that was booked last year was cancelled but we have booked again this year.

Committee Report: - Sharon Langford (Chair)

Thank you to everyone who has attended this meeting. It is very important that we elect a new Committee today in accordance with the Charity Commission rules.

The 2020/21 Committee had several meetings over the year to discuss funding and the general running of the group. Minutes of these meetings are always displayed in the front entrance for Parents/Carers to read. There are no confidential matters displayed.

Deadline for the Charity Commission, Inland Revenue and Discretionary Rates were all met as well as any invoices attached to the pre-school.

Updated Policies will need to be adopted and signed by the new Committee. Data Protection and an E-safety policy were new policies adopted this year.

All new elected members will need a DBS check which the pre-school pay for, at a time which is convenient to them. This certificate lasts for 3 years and will help anyone who is looking for employment as they can add this to their CV including the voluntary work they do as a member of the Committee.

It is important to attend Committee Meetings when arranged or to let the Chair or the pre-school know that you are not attending.

Thank you once again to the outgoing Committee members for their support throughout the year and we hope the new Committee settles into their role successfully.

Treasurers Report: - Lucy Morbin

The accounts for the year 20/21 have been prepared by Chris Atkins & Co Certified Accountants in accordance with our Conditions of Grant Aid. They will be looking at this year's accounts (21/22) in April 22. We have a Business Account with Santander.

The accounts for 2020/21 are:-

INCOME	£308,168	EXPENCES:	£222,451
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Net Income +£82988.00

University Funds have changed and are now being paid directly to the childcare providers, through a Student Account. This will help us as fees are sometimes difficult to collect.

Our numbers of children are down on this time last year but we hope to have children on our waiting list for January 2022. Although we may lose children to the local schools nursery class as they all have vacancies.

We have 6 months reserves for Maternity Pay, Severance Pay and running costs but we cannot always do this as fees and funding fluctuate. Our bank balance is healthy at the moment and we must make this last until at least July '22.

Due to the economic climate at the moment and the uncertainty of Covid 19 we may struggle to raise funds again this year. Fees from Parents/Carers are our main source of income so we must make sure fees are paid promptly. Please be aware that we do not get any funds for running the pre-school or for salaries etc. All the resources that we use to support the children we have to fund raise for.

A Risk Assessment on our business strengths show that there is still a need for pre-school places but the funding of them is the problem. Some families do not qualify for any benefits and that includes childcare. The criteria for the 2 year old funding is based on income & benefits not on the need of the child. We are receiving interest from children who have not been approved because their parents income is just above the threshold.

A threat to the business could be Parents/Carers losing their jobs or moving home and then not requiring fulltime places and the local school taking younger children into their Nursery Classes on a fulltime basis.

We can report that we have met all our commitments this year but generating more income is a must if we want to improve our situation next year.

Staff Report - Rosemary Phillips

In March 2021 we had 11 staff and all were DBS and referenced checked. All the staff have again worked extremely hard over the last year to improve the pre-school for all the children that attend; this includes training and workshops to keep them up to date with the children's needs and requirements of the authorities.

Jennifer has now left us and taken her Redundancy

Linda -Supervisor has been supporting staff with their planning and keeping the children's new profile books up to date and completing the children's Transition to

School forms. This role has also been changed along with all the other staff so new Contracts of Employment will be issued.

Sisay/Esmeralda/Hidiat/Nassima/Awatif/Vjollca are responsible for their key children each day and plan accordingly.

Sisay/Esmeralda help with the children at Lunchtime and Hidiat clears the kitchen after lunch.

A member of staff stays with the children that are sleeping after lunch.

Melody/Tina also took their Redundancy

All staff now thoroughly clean the pre-school each evening.

Unfortunately due to finances we have not been able to operate two groups each session e.g. younger children and older children. Staff also lost weekly hours to help the sustainability of the pre-school, so thanks to them.

We would like to go back to our original planning of separate groups but this may not be possible so we are monitoring the situation.

ELECTION OF 2021-2022 HURLEY PRE-SCHOOL COMMITTEE

Parent's names have been put forward for election and some members from last year are willing to stand again for a further year. If there are no objections these people will be elected onto the Committee and the 2019-2020 members will stand down.

Standing down Committee Members 2019-2020

SHARON LANGFORD

SHELLY BIBI

NATASHA CAPUYAN

CELINE WATHIER

LUCY MORBIN

YETIMWORK HABTON

BLESSINGK SAMARA

LUZ CORTEZ

HAWA MUSSE

MACALAY MANSARAY

Proposed New Committee Members 2021-2022

SHARON LANGFORD

ASHLEY BARRHAM

LUCY MORBIN

SHERONA GAYLE

CELINE WATHIER

NOUMIDIA AJOUAU

BLESSINGK SAMARA

PATRICE COOMBES

MACALAY MANSARAY

HAWA MUSSE

The roles of Chair, Treasurer and Secretary will be allocated at the first meeting and Committee Members will need to apply for a DBS check, at a convenient time for them. Meetings will be held in the pre-school at a convenient time for everyone and at approximately 2 monthly intervals, unless there is something that needs to be dealt with immediately.

The pre-school would like to thank all the members of last year's committee, without your support we would not be able to finance the pre-school or do the things that we do for the children.

The first task of the committee is to sign the Policies and Constitution etc. for the following year.

ANY OTHER BUSINESS:-

All staff are using the Lateral Flow Test twice a week to make sure the children and each other are as safe as can be.

The issues regarding a Lease for our building has arisen again due to the massive flood we entailed in the summer. Negotiations are still ongoing.

The Pre-school run a Fundraising shop from a cupboard out on the front entrance, opposite the parking bays. We open it when the weather is fine or we sometimes bring it into the front entrance. This raise money for extra activities at Christmas.

We will try to get funding from the Postcode Lottery.

We are a Food Donation Partner with Sainsbury's and collect donations every Month from Vauxhall Station Branch.

We delayed changing the children's funded hours as our numbers were very low. We were going to stop 15hrs over 3 days; it had to be over 2 days instead. Also contracted days and hours have to be compulsory and any additional days must be paid for. No more swapping days for another.

Our Christmas arrangements are being made at the moment. We will have a Christmas Dinner for staff and children and there will be a Christmas Party and possibly an entertainer.

Rosemary would like to cut her hours down after Christmas but only when it is convenient and when work can be done at home e.g. Wages etc.

Any Questions?

General discussion regarding children putting items in their mouth and how it can be solved safely.

There was talk about the vaccination program.

There was a discussion regarding entry to primary school and applying for the 30hr entitlement fund.

Pre-school will be closed from 17th December until Thursday 6th January '22

Parents asked if there is any intervention from a professional with your children e.g.

Speech and Language Therapist please keep all the paperwork involved as you never know when you might need it.

END OF MEETING...11.00..... NEXT MEETING TO BE ANNOUNCED.....

Signed Sharon Langford (Chair)..... *Sharon Langford* Date..... 24.11.21

Charity number: 1000974

HURLEY PRE-SCHOOL

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2021

HURLEY PRE-SCHOOL
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HURLEY PRE-SCHOOL
Report of the Trustees
For the year ended 31 March 2021

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	HURLEY PRE-SCHOOL
Charity registration number	1000974
Principal address	HURLEY HOUSE KEMPSFORD ROAD, KENNINGTON LONDON SE11 4PB

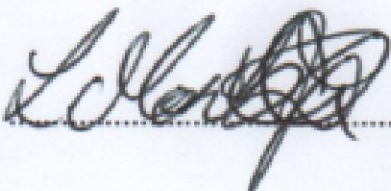
Trustees

The trustees and officers serving during the year and since the year end were as follows:

Miss CELINE WATHIER
Miss SHARON LANGFORD
Mrs SHELLY BIBI
Mrs BLESSINGK SAMARA
Mrs LUCY MORBIN
Ms. MACALAY MANSEY
Ms. HAWA MUSSE
Ms. NATASHA CAPUYAN
Ms. YETIMWORK HABTON
Ms. LUZ CORTEZ

Independent examiner	CHRIS ATKINS SERVICES LIMITED 2.17 ASTRA HOUSE ARKLOW ROAD LONDON SE14 6BY
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Approved by the Board of Trustees and signed on its behalf by



06 August 2021

HURLEY PRE-SCHOOL
Independent Examiners Report to the Trustees
For the year ended 31 March 2021

I report to the trustees on my examination of the accounts of the charity for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

Since the Charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Chris Atkins Services Ltd.
CHRIS ATKINS SERVICES LIMITED

2.17 ASTRA HOUSE
ARKLOW ROAD
LONDON
SE14 6BY

06 August 2021

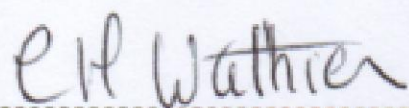
HURLEY PRE-SCHOOL
Statement of Financial Activities
For the year ended 31 March 2021

	Notes	Unrestricted funds £	2020 £
Income and endowments from:			
Donations and legacies	2	305,672	238,442
Other income	3		
Other income 1		2,496	1,949
Total		308,168	240,391
Expenditure on:			
Charitable activities	4/5		
EDUCATION		(222,451)	(214,998)
Activity 9		(2,729)	(2,381)
Total		(225,180)	(217,379)
Net income		82,988	23,012
Reconciliation of funds			
Total funds brought forward		228,487	205,475
Total funds carried forward		311,475	228,487

HURLEY PRE-SCHOOL
Statement of Financial Position
As at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	10	152,280	155,974
		152,280	155,974
Current assets			
Debtors	11	222	-
Cash at bank and in hand		163,236	74,563
		163,458	74,563
Creditors: amounts falling due within one year	12	(4,263)	(2,050)
Net current assets		159,195	72,513
Total assets less current liabilities		311,475	228,487
Net assets		311,475	228,487
The funds of the charity			
Unrestricted income funds	13	311,475	228,487
Total funds		311,475	228,487

The financial statement were approved and authorised for issue by the Board and signed on its behalf by:



Miss GELINE WATHIER

Trustee

06 August 2021

HURLEY PRE-SCHOOL
Notes to the Financial Statements
For the year ended 31 March 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

HURLEY PRE-SCHOOL meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Buildings: Long leasehold asset	2%
Fixtures and Fittings	25%

Debtors

Spare accounting policy 3

2. Income from donations and legacies

	2021 £	2020 £
Unrestricted funds		
Donations received	36,226	43,687
Grants received	269,446	194,755
	<u>305,672</u>	<u>238,442</u>

HURLEY PRE-SCHOOL
Notes to the Financial Statements Continued
For the year ended 31 March 2021

3. Other income

	2021	2020
	£	£
Unrestricted funds		
Other income 1	2,496	1,949
	<u>2,496</u>	<u>1,949</u>

4. Costs of charitable activities by fund type

	2021	2020
	£	£
Unrestricted funds		
EDUCATION	222,451	214,998
Support costs	2,729	2,381
	<u>225,180</u>	<u>217,379</u>

5. Costs of charitable activities by activity type

	2021	2020
	£	£
Activities undertaken directly		
EDUCATION	222,451	214,998
Activity 9	2,729	2,381
	<u>225,180</u>	<u>217,379</u>

6. Analysis of support costs

	2021	2020
	£	£
Governance costs	2,729	2,381

HURLEY PRE-SCHOOL
Notes to the Financial Statements Continued
For the year ended 31 March 2021

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	3,693	3,964
Accountancy fees	2,100	2,050
	<u>5,793</u>	<u>6,014</u>

8. Staff costs and emoluments

Total staff costs for the year ended 31 March 2021 were:

	2021	2020
	£	£
Salaries and wages	184,136	181,382
Social security costs	10,789	7,626
	<u>194,925</u>	<u>189,008</u>

9. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

10. Tangible fixed assets

Cost or valuation	Buildings: Long leasehold asset	Fixtures and Fittings	Total
	£	£	£
At 01 April 2020	194,762	92,899	287,661
At 31 March 2021	<u>194,762</u>	<u>92,899</u>	<u>287,661</u>
Depreciation			
At 01 April 2020	41,283	90,404	131,687
Charge for year	3,070	624	3,693
At 31 March 2021	<u>44,353</u>	<u>91,028</u>	<u>135,380</u>
Net book values			
At 31 March 2021	<u>150,409</u>	<u>1,871</u>	<u>152,281</u>
At 31 March 2020	<u>153,479</u>	<u>2,495</u>	<u>155,974</u>

HURLEY PRE-SCHOOL
Notes to the Financial Statements Continued
For the year ended 31 March 2021

11. Debtors

	2021	2020
	£	£
Amounts due within one year:		
Other debtors	222	-
	<u>222</u>	<u>-</u>

12. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	2,163	-
Accruals and deferred income	2,100	2,050
	<u>4,263</u>	<u>2,050</u>

13. Movement in funds

Unrestricted Funds

	Balance at 01/04/2020	Incoming resources	Outgoing resources	Balance at 31/03/2021
	£	£	£	£
<i>General</i>				
General	228,487	308,168	(225,180)	311,475
	<u>228,487</u>	<u>308,168</u>	<u>(225,180)</u>	<u>311,475</u>

Unrestricted Funds - Previous year

	Balance at 01/04/2019	Incoming resources	Outgoing resources	Balance at 31/03/2020
	£	£	£	£
<i>General</i>				
General	205,475	240,391	(217,379)	228,487
	<u>205,475</u>	<u>240,391</u>	<u>(217,379)</u>	<u>228,487</u>

Purpose of unrestricted Funds

General

Unrestricted general funds - comprising funds which can be used in accordance with the charitable objects at the discretion of the trustees.

HURLEY PRE-SCHOOL
Notes to the Financial Statements Continued
For the year ended 31 March 2021

Purpose of restricted funds

Capital Fund

The purpose of the Capital Fund was spent on Repairs and Renewal of the building

14. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
General			
General	152,280	159,195	311,475
	152,280	159,195	311,475
Previous year			
	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
General			
General	155,974	72,513	228,487
	155,974	72,513	228,487

HURLEY PRE-SCHOOL
Detailed Statement of Financial Activities
For the year ended 31 March 2021

	2021	2020
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	36,226	43,687
Grants receivable	269,446	194,755
	<u>305,672</u>	<u>238,442</u>
Other income		
Other income 1	2,496	1,949
	<u>2,496</u>	<u>1,949</u>
Total incoming resources	<u>308,168</u>	<u>240,391</u>
EXPENDITURE		
Charitable activities		
Cost of direct charitable activity (EDUCATION)	(222,451)	(214,998)
	<u>(222,451)</u>	<u>(214,998)</u>
SUPPORT COSTS		
Governance costs		
Governance costs (Activity 9)	(2,729)	(2,381)
	<u>(2,729)</u>	<u>(2,381)</u>
Total resources expended	<u>(225,180)</u>	<u>(217,379)</u>
Net Income	<u>82,988</u>	<u>23,012</u>

Charity number: 1000974

HURLEY PRE-SCHOOL

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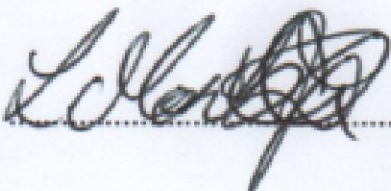
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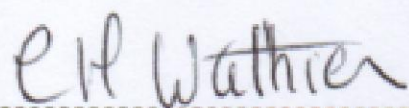
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Miss GELINE WATHIER

Trustee

06 August 2021

HURLEY PRE-SCHOOL
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Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Buildings: Long leasehold asset	2%
Fixtures and Fittings	25%

Debtors

Spare accounting policy 3

2. Income from donations and legacies

	2021 £	2020 £
Unrestricted funds		
Donations received	36,226	43,687
Grants received	269,446	194,755
	<u>305,672</u>	<u>238,442</u>

HURLEY PRE-SCHOOL
Notes to the Financial Statements Continued
For the year ended 31 March 2021

3. Other income

	2021	2020
	£	£
Unrestricted funds		
Other income 1	2,496	1,949
	<u>2,496</u>	<u>1,949</u>

4. Costs of charitable activities by fund type

	2021	2020
	£	£
Unrestricted funds		
EDUCATION	222,451	214,998
Support costs	2,729	2,381
	<u>225,180</u>	<u>217,379</u>

5. Costs of charitable activities by activity type

	2021	2020
	£	£
Activities undertaken directly		
EDUCATION	222,451	214,998
Activity 9	2,729	2,381
	<u>225,180</u>	<u>217,379</u>

6. Analysis of support costs

	2021	2020
	£	£
Governance costs	2,729	2,381

HURLEY PRE-SCHOOL
Notes to the Financial Statements Continued
For the year ended 31 March 2021

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	3,693	3,964
Accountancy fees	2,100	2,050
	<u>5,793</u>	<u>6,014</u>

8. Staff costs and emoluments

Total staff costs for the year ended 31 March 2021 were:

	2021	2020
	£	£
Salaries and wages	184,136	181,382
Social security costs	10,789	7,626
	<u>194,925</u>	<u>189,008</u>

9. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

10. Tangible fixed assets

Cost or valuation	Buildings: Long leasehold asset	Fixtures and Fittings	Total
	£	£	£
At 01 April 2020	194,762	92,899	287,661
At 31 March 2021	<u>194,762</u>	<u>92,899</u>	<u>287,661</u>
Depreciation			
At 01 April 2020	41,283	90,404	131,687
Charge for year	3,070	624	3,693
At 31 March 2021	<u>44,353</u>	<u>91,028</u>	<u>135,380</u>
Net book values			
At 31 March 2021	<u>150,409</u>	<u>1,871</u>	<u>152,281</u>
At 31 March 2020	<u>153,479</u>	<u>2,495</u>	<u>155,974</u>

HURLEY PRE-SCHOOL
Notes to the Financial Statements Continued
For the year ended 31 March 2021

11. Debtors

	2021	2020
	£	£
Amounts due within one year:		
Other debtors	222	-
	<u>222</u>	<u>-</u>

12. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	2,163	-
Accruals and deferred income	2,100	2,050
	<u>4,263</u>	<u>2,050</u>

13. Movement in funds

Unrestricted Funds

	Balance at 01/04/2020	Incoming resources	Outgoing resources	Balance at 31/03/2021
	£	£	£	£
<i>General</i>				
General	228,487	308,168	(225,180)	311,475
	<u>228,487</u>	<u>308,168</u>	<u>(225,180)</u>	<u>311,475</u>

Unrestricted Funds - Previous year

	Balance at 01/04/2019	Incoming resources	Outgoing resources	Balance at 31/03/2020
	£	£	£	£
<i>General</i>				
General	205,475	240,391	(217,379)	228,487
	<u>205,475</u>	<u>240,391</u>	<u>(217,379)</u>	<u>228,487</u>

Purpose of unrestricted Funds

General

Unrestricted general funds - comprising funds which can be used in accordance with the charitable objects at the discretion of the trustees.

HURLEY PRE-SCHOOL
Notes to the Financial Statements Continued
For the year ended 31 March 2021

Purpose of restricted funds

Capital Fund

The purpose of the Capital Fund was spent on Repairs and Renewal of the building

14. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
General			
General	152,280	159,195	311,475
	152,280	159,195	311,475
Previous year			
	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
General			
General	155,974	72,513	228,487
	155,974	72,513	228,487

HURLEY PRE-SCHOOL
Detailed Statement of Financial Activities
For the year ended 31 March 2021

	2021	2020
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	36,226	43,687
Grants receivable	269,446	194,755
	<u>305,672</u>	<u>238,442</u>
Other income		
Other income 1	2,496	1,949
	<u>2,496</u>	<u>1,949</u>
Total incoming resources	<u>308,168</u>	<u>240,391</u>
EXPENDITURE		
Charitable activities		
Cost of direct charitable activity (EDUCATION)	(222,451)	(214,998)
	<u>(222,451)</u>	<u>(214,998)</u>
SUPPORT COSTS		
Governance costs		
Governance costs (Activity 9)	(2,729)	(2,381)
	<u>(2,729)</u>	<u>(2,381)</u>
Total resources expended	<u>(225,180)</u>	<u>(217,379)</u>
Net Income	<u>82,988</u>	<u>23,012</u>