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REGISTERED COMPANY NUMBER: 02555263 (England and Wales)
REGISTERED CHARITY NUMBER: 1000931

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended
30 June 2025
for
Summerseat Players Limited**

Mosley & Co
14 Market Place
Ramsbottom
Bury
Lancashire
BL0 9HT

Summerseat Players Limited

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Summerseat Players Limited

Report of the Trustees for the Year Ended 30 June 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02555263 (England and Wales)

Registered Charity number

1000931

Registered office

Theatre Royal
Smithy Street
Ramsbottom
Bury
Lancashire
BL0 9AT

Trustees

P C Bracewell
P Larkin
R W H Marley
R Sallin (resigned 24.2.25)
G B Sword
S P Davies
Mrs E Morris

Company Secretary

Independent Examiner

Neil Chamberlain
Mosley & Co
14 Market Place
Ramsbottom
Bury
Lancashire
BL0 9HT

Approved by order of the board of trustees on 8 September 2025 and signed on its behalf by:

Summerseat Players Limited

**Report of the Trustees
for the Year Ended 30 June 2025**

Mrs E Morris - Trustee

Independent Examiner's Report to the Trustees of Summerseat Players Limited

Independent examiner's report to the trustees of Summerseat Players Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil Chamberlain

Mosley & Co
14 Market Place
Ramsbottom
Bury
Lancashire
BL0 9HT

8 September 2025

Summerseat Players Limited

Statement of Financial Activities for the Year Ended 30 June 2025

| | Notes | Unrestricted fund £ | Restricted funds £ | 30.6.25 Total funds £ | 30.6.24 Total funds £ |
|------------------------------------|-------|---------------------------|--------------------------|--------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 141,452 | - | 141,452 | 113,158 |
| Investment income | 2 | 6,240 | - | 6,240 | 6,533 |
| Total | | <u>147,692</u> | <u>-</u> | <u>147,692</u> | <u>119,691</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | | 44,932 | - | 44,932 | 33,031 |
| Other | | 73,477 | - | 73,477 | 81,476 |
| Total | | <u>118,409</u> | <u>-</u> | <u>118,409</u> | <u>114,507</u> |
| NET INCOME | | 29,283 | - | 29,283 | 5,184 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 798,842 | 20,000 | 818,842 | 813,658 |
| TOTAL FUNDS CARRIED FORWARD | | <u>828,125</u> | <u>20,000</u> | <u>848,125</u> | <u>818,842</u> |

The notes form part of these financial statements

Summerseat Players Limited

Statement of Financial Position 30 June 2025

| | Notes | Unrestricted fund £ | Restricted funds £ | 30.6.25 Total funds £ | 30.6.24 Total funds £ |
|--|-------|---------------------------|--------------------------|--------------------------------|--------------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 7 | 661,909 | - | 661,909 | 658,864 |
| CURRENT ASSETS | | | | | |
| Stocks | 8 | 3,536 | - | 3,536 | 3,323 |
| Debtors | 9 | 5,430 | - | 5,430 | 730 |
| Cash at bank and in hand | | 168,062 | 20,000 | 188,062 | 158,007 |
| | | <u>177,028</u> | <u>20,000</u> | <u>197,028</u> | <u>162,060</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 10 | (10,812) | - | (10,812) | (2,082) |
| NET CURRENT ASSETS | | <u>166,216</u> | <u>20,000</u> | <u>186,216</u> | <u>159,978</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>828,125</u> | <u>20,000</u> | <u>848,125</u> | <u>818,842</u> |
| NET ASSETS | | <u>828,125</u> | <u>20,000</u> | <u>848,125</u> | <u>818,842</u> |
| FUNDS | 11 | | | | |
| Unrestricted funds | | | | 828,125 | 798,842 |
| Restricted funds | | | | <u>20,000</u> | <u>20,000</u> |
| TOTAL FUNDS | | | | <u>848,125</u> | <u>818,842</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Summerseat Players Limited

Statement of Financial Position - continued
30 June 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8 September 2025 and were signed on its behalf by:

E Morris - Trustee

Summerseat Players Limited

Notes to the Financial Statements for the Year Ended 30 June 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Summerseat Players Limited

Notes to the Financial Statements - continued for the Year Ended 30 June 2025

2. INVESTMENT INCOME

| | 30.6.25 | 30.6.24 |
|--------------------------|--------------|--------------|
| | £ | £ |
| Rents received | 4,680 | 4,680 |
| Deposit account interest | 1,560 | 1,853 |
| | <u>6,240</u> | <u>6,533</u> |

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 30.6.25 | 30.6.24 |
|-----------------------------|---------------|---------------|
| | £ | £ |
| Depreciation - owned assets | <u>26,815</u> | <u>26,774</u> |

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

5. STAFF COSTS

The average number of employees for the year was nil (2024 - nil).

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|-----------------------------------|---------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 113,158 | - | 113,158 |
| Investment income | <u>6,533</u> | <u>-</u> | <u>6,533</u> |
| Total | <u>119,691</u> | <u>-</u> | <u>119,691</u> |
| EXPENDITURE ON | | | |
| Raising funds | 33,031 | - | 33,031 |
| Other | <u>81,476</u> | <u>-</u> | <u>81,476</u> |
| Total | <u>114,507</u> | <u>-</u> | <u>114,507</u> |

Summerseat Players Limited

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2025**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|--|---------------------------|--------------------------|---------------------|
| NET INCOME | 5,184 | - | 5,184 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 793,658 | 20,000 | 813,658 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS CARRIED FORWARD | <u>798,842</u> | <u>20,000</u> | <u>818,842</u> |

7. TANGIBLE FIXED ASSETS

| | Freehold property £ | Fixtures and fittings £ | Totals £ |
|-----------------------|---------------------------|----------------------------------|----------------|
| COST | | | |
| At 1 July 2024 | 580,337 | 377,703 | 958,040 |
| Additions | - | 29,860 | 29,860 |
| | <hr/> | <hr/> | <hr/> |
| At 30 June 2025 | 580,337 | 407,563 | 987,900 |
| | <hr/> | <hr/> | <hr/> |
| DEPRECIATION | | | |
| At 1 July 2024 | - | 299,176 | 299,176 |
| Charge for year | - | 26,815 | 26,815 |
| | <hr/> | <hr/> | <hr/> |
| At 30 June 2025 | - | 325,991 | 325,991 |
| | <hr/> | <hr/> | <hr/> |
| NET BOOK VALUE | | | |
| At 30 June 2025 | <u>580,337</u> | <u>81,572</u> | <u>661,909</u> |
| At 30 June 2024 | <u>580,337</u> | <u>78,527</u> | <u>658,864</u> |

8. STOCKS

| | | |
|--------|--------------|--------------|
| | 30.6.25 | 30.6.24 |
| | £ | £ |
| Stocks | <u>3,536</u> | <u>3,323</u> |

Summerseat Players Limited

Notes to the Financial Statements - continued for the Year Ended 30 June 2025

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.6.25 | 30.6.24 |
|---------------|--------------|------------|
| | £ | £ |
| Trade debtors | (120) | 730 |
| Prepayments | 5,550 | - |
| | <u>5,430</u> | <u>730</u> |

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.6.25 | 30.6.24 |
|------------------|---------------|--------------|
| | £ | £ |
| Trade creditors | (3) | 171 |
| VAT | 1,295 | 1,411 |
| Other creditors | 9,015 | - |
| Accrued expenses | 505 | 500 |
| | <u>10,812</u> | <u>2,082</u> |

11. MOVEMENT IN FUNDS

| | At 1.7.24 | Net movement in funds | At 30.6.25 |
|---------------------------|----------------|-----------------------------|----------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 798,842 | 29,283 | 828,125 |
| Restricted funds | | | |
| Restricted fund | 20,000 | - | 20,000 |
| TOTAL FUNDS | <u>818,842</u> | <u>29,283</u> | <u>848,125</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|-----------------------|-----------------------|----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 147,692 | (118,409) | 29,283 |
| TOTAL FUNDS | <u>147,692</u> | <u>(118,409)</u> | <u>29,283</u> |

Summerseat Players Limited

Notes to the Financial Statements - continued for the Year Ended 30 June 2025

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.7.23 £ | Net movement in funds £ | At 30.6.24 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 793,658 | 5,184 | 798,842 |
| Restricted funds | | | |
| Restricted fund | 20,000 | - | 20,000 |
| TOTAL FUNDS | <u>813,658</u> | <u>5,184</u> | <u>818,842</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 119,691 | (114,507) | 5,184 |
| TOTAL FUNDS | <u>119,691</u> | <u>(114,507)</u> | <u>5,184</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.7.23 £ | Net movement in funds £ | At 30.6.25 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 793,658 | 34,467 | 828,125 |
| Restricted funds | | | |
| Restricted fund | 20,000 | - | 20,000 |
| TOTAL FUNDS | <u>813,658</u> | <u>34,467</u> | <u>848,125</u> |

Summerseat Players Limited

Notes to the Financial Statements - continued for the Year Ended 30 June 2025

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 267,383 | (232,916) | 34,467 |
| TOTAL FUNDS | <u>267,383</u> | <u>(232,916)</u> | <u>34,467</u> |

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2025.

Summerseat Players Limited**Detailed Statement of Financial Activities
for the Year Ended 30 June 2025**

| | 30.6.25 £ | 30.6.24 £ |
|---------------------------------|--------------|--------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Gifts | - | 1 |
| Donations | 404 | 597 |
| Bar sales | 36,577 | 23,867 |
| Ticket sales | 92,418 | 81,395 |
| Membership | 5,494 | 4,785 |
| External hire | 6,559 | 2,513 |
| | <hr/> | <hr/> |
| | 141,452 | 113,158 |
| Investment income | | |
| Rents received | 4,680 | 4,680 |
| Deposit account interest | 1,560 | 1,853 |
| | <hr/> | <hr/> |
| | 6,240 | 6,533 |
| Total incoming resources | <hr/> | <hr/> |
| | 147,692 | 119,691 |
| EXPENDITURE | | |
| Other trading activities | | |
| Opening stock | 3,323 | 2,424 |
| Purchases | 25,462 | 19,687 |
| Bar purchases | 19,683 | 14,243 |
| Closing stock | (3,536) | (3,323) |
| | <hr/> | <hr/> |
| | 44,932 | 33,031 |
| Other | | |
| Ground rent | 16 | 16 |
| Water rates | 1,539 | 1,142 |
| Insurance | 8,481 | 7,226 |
| Sundry Expenses | 1,164 | 911 |
| Light and heat | 9,033 | 16,894 |
| Cleaning and consumables | 3,911 | 3,654 |
| Telephone | 271 | 741 |
| Postage and stationery | 635 | 585 |
| Repairs and renewals | 14,776 | 17,591 |
| Licences | 1,143 | 1,562 |
| Advertising | 1,377 | 1,174 |
| Subscriptions | 275 | 264 |
| Carried forward | 42,621 | 51,760 |

This page does not form part of the statutory financial statements

Summerseat Players Limited**Detailed Statement of Financial Activities
for the Year Ended 30 June 2025**

| | 30.6.25 £ | 30.6.24 £ |
|--------------------------|----------------------|---------------------|
| Other | | |
| Brought forward | 42,621 | 51,760 |
| Accountancy | 465 | 440 |
| Card transaction fees | 1,849 | 1,343 |
| Professional fees | 47 | 35 |
| Training costs | 314 | - |
| Computer expenses | 882 | 840 |
| Bank charges | 484 | 284 |
| Depreciation | 26,815 | 26,774 |
| | <u>73,477</u> | <u>81,476</u> |
| Total resources expended | <u>118,409</u> | <u>114,507</u> |
| Net income | <u><u>29,283</u></u> | <u><u>5,184</u></u> |

This page does not form part of the statutory financial statements