

REGISTERED COMPANY NUMBER: 02555263 (England and Wales)

REGISTERED CHARITY NUMBER: 1000931

**Report of the Trustees and
Unaudited Financial
Statements for the Year
Ended 30 June 2024 for
Summerseat Players Limited**

Mosley & Co
14 Market Place
Ramsbottom
Bury

Summerseat Players Limited

Lancashire
BL0 9HT

**Contents of the Financial Statements
for the Year Ended 30 June 2024**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Statement of Financial Position	5 to 6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13 to 14

Summerseat Players Limited

Report of the Trustees for the Year Ended 30 June 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS Registered Company number

02555263 (England and Wales)

Registered Charity number

1000931

Registered office

Theatre Royal
Smithy Street
Ramsbottom
Bury
Lancashire
BL0 9AT

Trustees

P C Bracewell
P Larkin
R W H Marley
R Sallin
G B Sword
S P Davies
Mrs E Morris

Company Secretary

Independent Examiner

Neil Chamberlain
Mosley & Co
14 Market Place
Ramsbottom
Bury
Lancashire
BL0 9HT

Summerseat Players Limited

Approved by order of the board of trustees on 21 October 2024 and signed on its behalf by:

Report of the Trustees for the

Year Ended 30 June 2024 Mrs E

Morris - Trustee

Independent Examiner's Report to the Trustees of Summerseat Players Limited

Independent examiner's report to the trustees of Summerseat Players Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil Chamberlain

Mosley & Co
14 Market Place
Ramsbottom
Bury

Summerseat Players Limited

Lancashire

BL0 9HT

21 October 2024

Summerseat Players Limited

Statement of Financial Activities for the Year Ended 30 June 2024

	Notes	Unrestricted fund £	Restricted funds £	30.6.24 Total funds £	30.6.23 Total funds £
INCOME AND ENDOWMENTS FROM	2	113,158			
Donations and legacies		6,533	-	113,158	101,139
Investment income		119,691	-	6,533	5,930
Total			-	119,691	107,069
EXPENDITURE ON		33,031			
Raising funds		81,476	-	33,031	29,902
Other		114,507	-	81,476	106,728
Total			-	114,507	136,630
NET INCOME/(EXPENDITURE)		5,184	-	5,184	(29,561)

RECONCILIATION OF FUNDS

Total funds brought forward	793,658	20,000	813,658	843,219
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TOTAL FUNDS CARRIED FORWARD	<u>798,842</u>	<u>20,000</u>	<u>818,842</u>	<u>813,658</u>
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Statement of Financial Position 30 June 2024

	Notes	Unrestricted fund £	Restricted funds £	30.6.24 Total funds £	30.6.23 Total funds £
FIXED ASSETS					
Tangible assets	7	658,864	-	658,864	671,586
CURRENT ASSETS					
Stocks	8	3,323	-	3,323	2,424
Debtors	9	730	-	730	20,400
Cash at bank and in hand		138,007	20,000	158,007	122,548
	10	142,060	20,000	162,060	145,372
CREDITORS					
Amounts falling due within one year		(2,082)	-	(2,082)	(3,300)
NET CURRENT ASSETS		<u>139,978</u>	<u>20,000</u>	<u>159,978</u>	<u>142,072</u>

The notes form part of these financial statements

Summerseat Players Limited

TOTAL ASSETS LESS CURRENT LIABILITIES	<u>798,842</u>	<u>20,000</u>	<u>818,842</u>	<u>813,658</u>
	<u>798,842</u>	<u>20,000</u>	<u>818,842</u>	<u>813,658</u>

NET ASSETS**FUNDS**

11

Unrestricted funds			798,842	793,658
Restricted funds			20,000	20,000
			<u>818,842</u>	<u>813,658</u>
TOTAL FUNDS			<u>818,842</u>	<u>813,658</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

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Statement of Financial Position - continued
30 June 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 October 2024 and were signed on its behalf by:

E Morris - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 June 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Summerseat Players Limited

Notes to the Financial Statements - continued for the Year Ended 30 June 2024

2. INVESTMENT INCOME

	30.6.24	30.6.23
	£	£
Rents received	4,680	4,680
Deposit account interest	<u>1,853</u>	<u>1,250</u>
	<u>6,533</u>	<u>5,930</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.24	30.6.23
	£	£
Depreciation - owned assets	<u>26,774</u>	<u>30,416</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

5. STAFF COSTS

The average number of employees for the year was nil (2023 - nil).

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted	Restricted	Total
	£	fund	funds
	£	£	£
INCOME AND ENDOWMENTS FROM	81,139	20,000	101,139
Donations and legacies			
	<u>5,930</u>	<u>-</u>	<u>5,930</u>
Investment income	<u>87,069</u>	<u>20,000</u>	<u>107,069</u>
Total			
 EXPENDITURE ON			
Raising funds	29,902	-	29,902
Other	106,728	-	106,728

Summerseat Players Limited

Notes to the Financial Statements - continued for the Year Ended 30 June 2024

		<u>136,630</u>	<u>-</u>	<u>136,630</u>
	Total			
6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued				
	Unrestricted funds	Restricted funds	Total fund	
	£	£	£	
NET INCOME/(EXPENDITURE)	(49,561)	20,000	(29,561)	
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>843,219</u>	<u>-</u>	<u>843,219</u>	
TOTAL FUNDS CARRIED FORWARD				
	<u>793,658</u>	<u>20,000</u>	<u>813,658</u>	
7. TANGIBLE FIXED ASSETS				
	Freehold property £	Fixtures and fittings £	Totals £	
	580,337		943,988	
COST	-		14,052	
At 1 July 2023	<u>-</u>	363,651	<u>958,040</u>	
Additions	<u>580,337</u>	<u>14,052</u>		
At 30 June 2024		<u>377,703</u>	272,402	
	-		26,774	
DEPRECIATION	-	272,402	<u>299,176</u>	
At 1 July 2023	<u>-</u>	<u>26,774</u>		
Charge for year	<u>-</u>	<u>299,176</u>		
At 30 June 2024	<u>580,337</u>		<u>658,864</u>	
NET BOOK VALUE				
At 30 June 2024	<u>580,337</u>	<u>78,527</u>	<u>671,586</u>	
At 30 June 2023		<u>91,249</u>		
8. STOCKS				
		30.6.24	30.6.23	
		£	£	
Stocks		<u>3,323</u>	<u>2,424</u>	
9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
10. Trade debtors		30.6.24	30.6.23	
11. Other debtors		£	£	

Summerseat Players Limited

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2024**

730	-
<u>-</u>	<u>20,400</u>
<u>730</u>	<u>20,400</u>

CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24	30.6.23
	£	£
Trade creditors	171	710
VAT	1,411	1,965
Other creditors	-	120
Accrued expenses	500	505
	<u>2,082</u>	<u>3,300</u>

MOVEMENT IN FUNDS

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds	793,658		
General fund		5,184	798,842
	20,000		
Restricted funds			
Restricted fund	<u>-</u>	<u>-</u>	<u>20,000</u>
TOTAL FUNDS	<u>813,658</u>	<u>5,184</u>	<u>818,842</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds		(114,507)	
General fund	119,691		5,184
	<u>119,691</u>	<u>(114,507)</u>	<u>5,184</u>
TOTAL FUNDS	<u>119,691</u>	<u>(114,507)</u>	<u>5,184</u>

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			793,658
General fund	843,219	(49,561)	

Summerseat Players Limited

Notes to the Financial Statements - continued for the Year Ended 30 June 2024

Restricted funds			20,000
Restricted fund	-	20,000	
			<u>813,658</u>
TOTAL FUNDS	<u>843,219</u>	<u>(29,561)</u>	

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	87,069	(136,630)	(49,561)
Restricted funds			
Restricted fund	20,000	-	20,000
			<u>(29,561)</u>
TOTAL FUNDS	<u>107,069</u>	<u>(136,630)</u>	

A current year 12 months and prior year 12 months combined position is as follows:

	Net movement		At
	At 1.7.22	in funds	30.6.24
	£	£	£
Unrestricted funds			
General fund	843,219	(44,377)	798,842
Restricted funds			
Restricted fund	-	20,000	20,000
TOTAL FUNDS	<u>843,219</u>	<u>(24,377)</u>	<u>818,842</u>

Summerseat Players Limited

Notes to the Financial Statements - continued for the Year Ended 30 June 2024

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
	206,760	(251,137)	(44,377)
Unrestricted funds			
General fund			
	20,000	-	20,000
Restricted funds			
Restricted fund	<u> </u>	<u> </u>	<u> </u>
	<u>226,760</u>	<u>(251,137)</u>	<u>(24,377)</u>

TOTAL FUNDS

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2024.

Summerseat Players Limited

Detailed Statement of Financial Activities for the Year Ended 30 June 2024

	30.6.24	30.6.23
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	(2)
Donations	597	5,496
Bar sales	23,867	14,480
Grants	-	20,000
Ticket sales	81,395	61,165
Membership	4,785	-
External hire	2,513	-
	<u>113,158</u>	<u>101,139</u>
Investment income		
Rents received	4,680	4,680
Deposit account interest	1,853	1,250
	<u>6,533</u>	<u>5,930</u>
Total incoming resources	119,691	107,069
EXPENDITURE		
Other trading activities		
Opening stock	2,424	2,540
Purchases	19,687	21,188
Bar purchases	14,243	8,598
Closing stock	(3,323)	(2,424)
	<u>33,031</u>	<u>29,902</u>
Other		
Ground rent	16	16
Water rates	1,142	974
Insurance	7,226	7,532
Sundry Expenses	911	762
Light and heat	16,894	6,677
Cleaning and consumables	3,654	2,091
Telephone	741	395
Postage and stationery	585	249
Repairs and renewals	17,591	50,802
Licences	1,562	146
Advertising	1,174	235
Carried forward	51,496	69,879

This page does not form part of the statutory financial statements

Summerseat Players Limited

Detailed Statement of Financial Activities for the Year Ended 30 June 2024

	30.6.24	30.6.23
	£	£
Other		
Brought forward	51,496	69,879
Subscriptions	264	264
Accountancy	440	(1,354)
Card transaction fees	1,343	1,778
Professional fees	35	5,121
Training costs	-	253
Computer expenses	840	367
Bank charges	284	4
Depreciation	<u>26,774</u>	<u>30,416</u>
	<u>81,476</u>	<u>106,728</u>
 Total resources expended	 <u>114,507</u>	 <u>136,630</u>
	<u>5,184</u>	<u>(29,561)</u>

Summerseat Players Limited

Net income/(expenditure)

This page does not form part of the statutory financial statements