

REGISTERED COMPANY NUMBER: 02555263 (England and Wales)
REGISTERED CHARITY NUMBER: 1000931

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended
30 June 2023

for

Summerseat Players Limited

Mosley & Co
14 Market Place
Ramsbottom
Bury
Lancashire
BL0 9HT

**Contents of the Financial Statements
for the Year Ended 30 June 2023**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Statement of Financial Position	5 to 6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13 to 14

Summerseat Players Limited

Report of the Trustees for the Year Ended 30 June 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02555263 (England and Wales)

Registered Charity number

1000931

Registered office

Theatre Royal
Smithy Street
Ramsbottom
Bury
Lancashire
BL0 9AT

Trustees

P C Bracewell
Mrs I Hill (resigned 27.11.22)
P Larkin
R W H Marley
R Sallin
G B Sword
S P Davies (appointed 27.11.22)
Mrs E Morris (appointed 27.11.22)

Company Secretary

G J M Humphreys

Independent Examiner

Neil Chamberlain
Mosley & Co
14 Market Place
Ramsbottom
Bury
Lancashire
BL0 9HT

Approved by order of the board of trustees on 12 September 2023 and signed on its behalf by:

Summerseat Players Limited

**Report of the Trustees
for the Year Ended 30 June 2023**

Mrs E Morris - Trustee

Independent Examiner's Report to the Trustees of Summerseat Players Limited

Independent examiner's report to the trustees of Summerseat Players Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil Chamberlain

Mosley & Co
14 Market Place
Ramsbottom
Bury
Lancashire
BL0 9HT

12 September 2023

Summerseat Players Limited

Statement of Financial Activities for the Year Ended 30 June 2023

	Notes	Unrestricted fund £	Restricted funds £	30.6.23 Total funds £	30.6.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		81,139	20,000	101,139	41,959
Investment income	2	5,930	-	5,930	5,440
Other income		-	-	-	3,044
Total		<u>87,069</u>	<u>20,000</u>	<u>107,069</u>	<u>50,443</u>
EXPENDITURE ON					
Raising funds		29,902	-	29,902	16,423
Other		<u>106,728</u>	<u>-</u>	<u>106,728</u>	<u>87,195</u>
Total		<u>136,630</u>	<u>-</u>	<u>136,630</u>	<u>103,618</u>
NET INCOME/(EXPENDITURE)		(49,561)	20,000	(29,561)	(53,175)
RECONCILIATION OF FUNDS					
Total funds brought forward		843,219	-	843,219	896,394
TOTAL FUNDS CARRIED FORWARD		<u><u>793,658</u></u>	<u><u>20,000</u></u>	<u><u>813,658</u></u>	<u><u>843,219</u></u>

The notes form part of these financial statements

Summerseat Players Limited

Statement of Financial Position **30 June 2023**

	Notes	Unrestricted fund £	Restricted funds £	30.6.23 Total funds £	30.6.22 Total funds £
FIXED ASSETS					
Tangible assets	7	671,586	-	671,586	610,370
CURRENT ASSETS					
Stocks	8	2,424	-	2,424	2,540
Debtors	9	400	20,000	20,400	2,220
Cash at bank and in hand		122,548	-	122,548	234,529
		<u>125,372</u>	<u>20,000</u>	<u>145,372</u>	<u>239,289</u>
CREDITORS					
Amounts falling due within one year	10	(3,300)	-	(3,300)	(6,440)
NET CURRENT ASSETS		<u>122,072</u>	<u>20,000</u>	<u>142,072</u>	<u>232,849</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>793,658</u>	<u>20,000</u>	<u>813,658</u>	<u>843,219</u>
NET ASSETS		<u>793,658</u>	<u>20,000</u>	<u>813,658</u>	<u>843,219</u>
FUNDS	11				
Unrestricted funds				793,658	843,219
Restricted funds				<u>20,000</u>	<u>-</u>
TOTAL FUNDS				<u>813,658</u>	<u>843,219</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Summerseat Players Limited

Statement of Financial Position - continued **30 June 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 September 2023 and were signed on its behalf by:

E Morris - Trustee

**Notes to the Financial Statements
for the Year Ended 30 June 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Summerseat Players Limited

Notes to the Financial Statements - continued for the Year Ended 30 June 2023

2. INVESTMENT INCOME

	30.6.23	30.6.22
	£	£
Rents received	4,680	4,680
Deposit account interest	1,250	760
	<u>5,930</u>	<u>5,440</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.23	30.6.22
	£	£
Depreciation - owned assets	30,416	10,010
Surplus on disposal of fixed assets	-	(20)
	<u></u>	<u></u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

5. STAFF COSTS

The average number of employees for the year was nil (2020 - nil).

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	41,959	-	41,959
Investment income	5,440	-	5,440
Other income	3,044	-	3,044
	<u>50,443</u>	<u>-</u>	<u>50,443</u>
Total			
	50,443	-	50,443
EXPENDITURE ON			
Raising funds	16,423	-	16,423
Other	87,195	-	87,195
	<u>103,618</u>	<u>-</u>	<u>103,618</u>
Total			
	103,618	-	103,618

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	(53,175)	-	(53,175)
 RECONCILIATION OF FUNDS			
Total funds brought forward	896,394	-	896,394
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>843,219</u>	<u>-</u>	<u>843,219</u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
	<u> </u>	<u> </u>	<u> </u>
COST			
At 1 July 2022	580,337	272,019	852,356
Additions	-	91,632	91,632
	<u> </u>	<u> </u>	<u> </u>
At 30 June 2023	580,337	363,651	943,988
	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION			
At 1 July 2022	-	241,986	241,986
Charge for year	-	30,416	30,416
	<u> </u>	<u> </u>	<u> </u>
At 30 June 2023	-	272,402	272,402
	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE			
At 30 June 2023	<u>580,337</u>	<u>91,249</u>	<u>671,586</u>
At 30 June 2022	<u>580,337</u>	<u>30,033</u>	<u>610,370</u>

Summerseat Players Limited

Notes to the Financial Statements - continued for the Year Ended 30 June 2023

8. STOCKS

	30.6.23	30.6.22
	£	£
Stocks	2,424	2,540
	<u> </u>	<u> </u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23	30.6.22
	£	£
Other debtors	20,400	400
Prepayments	-	1,820
	<u> </u>	<u> </u>
	20,400	2,220
	<u> </u>	<u> </u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23	30.6.22
	£	£
Trade creditors	710	2,437
VAT	1,965	1,523
Other creditors	120	120
Accrued expenses	505	2,360
	<u> </u>	<u> </u>
	3,300	6,440
	<u> </u>	<u> </u>

11. MOVEMENT IN FUNDS

	At 1.7.22	Net movement in funds	At 30.6.23
	£	£	£
Unrestricted funds			
General fund	843,219	(49,561)	793,658
Restricted funds			
Restricted fund	-	20,000	20,000
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	843,219	(29,561)	813,658
	<u> </u>	<u> </u>	<u> </u>

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2023**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	87,069	(136,630)	(49,561)
Restricted funds			
Restricted fund	20,000	-	20,000
TOTAL FUNDS	<u>107,069</u>	<u>(136,630)</u>	<u>(29,561)</u>

Comparatives for movement in funds

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	896,394	(53,175)	843,219
TOTAL FUNDS	<u>896,394</u>	<u>(53,175)</u>	<u>843,219</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	50,443	(103,618)	(53,175)
TOTAL FUNDS	<u>50,443</u>	<u>(103,618)</u>	<u>(53,175)</u>

Summerseat Players Limited

Notes to the Financial Statements - continued for the Year Ended 30 June 2023

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.21 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	896,394	(102,736)	793,658
Restricted funds			
Restricted fund	-	20,000	20,000
TOTAL FUNDS	<u>896,394</u>	<u>(82,736)</u>	<u>813,658</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	137,512	(240,248)	(102,736)
Restricted funds			
Restricted fund	20,000	-	20,000
TOTAL FUNDS	<u>157,512</u>	<u>(240,248)</u>	<u>(82,736)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2023.

Summerseat Players Limited**Detailed Statement of Financial Activities
for the Year Ended 30 June 2023**

	30.6.23 £	30.6.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	(2)	1
Donations	5,496	1,993
Bar sales	14,480	6,478
Grants	20,000	2,667
Ticket sales	61,165	30,820
	<hr/>	<hr/>
	101,139	41,959
Investment income		
Rents received	4,680	4,680
Deposit account interest	1,250	760
	<hr/>	<hr/>
	5,930	5,440
Other income		
Gain on sale of tangible fixed assets	-	20
Insurance claim	-	3,024
	<hr/>	<hr/>
	-	3,044
Total incoming resources	<hr/>	<hr/>
	107,069	50,443
EXPENDITURE		
Other trading activities		
Opening stock	2,540	1,810
Purchases	21,188	12,815
Bar purchases	8,598	4,338
Closing stock	(2,424)	(2,540)
	<hr/>	<hr/>
	29,902	16,423
Other		
Ground rent	16	16
Water rates	974	2,097
Insurance	7,532	5,648
Sundry Expenses	762	1,340
Light and heat	6,677	5,920
Cleaning and consumables	2,091	1,926
Telephone	395	376
Carried forward	18,447	17,323

This page does not form part of the statutory financial statements

Summerseat Players Limited

Detailed Statement of Financial Activities for the Year Ended 30 June 2023

	30.6.23 £	30.6.22 £
Other		
Brought forward	18,447	17,323
Postage and stationery	249	599
Repairs and renewals	50,802	56,049
Licences	146	298
Advertising	235	201
Subscriptions	264	140
Accountancy	(1,354)	613
Card transaction fees	1,778	1,269
Professional fees	5,121	613
Training costs	253	80
Computer expenses	367	-
Bank charges	4	-
Fixtures and fittings	30,416	10,010
	<hr/>	<hr/>
	106,728	87,195
	<hr/>	<hr/>
Total resources expended	136,630	103,618
	<hr/>	<hr/>
Net expenditure	<u>(29,561)</u>	<u>(53,175)</u>

This page does not form part of the statutory financial statements