

REGISTERED COMPANY NUMBER: 02555263 (England and Wales)
REGISTERED CHARITY NUMBER: 1000931

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended
30 June 2022

for

Summerseat Players Limited

Mosley & Co
14 Market Place
Ramsbottom
Bury
Lancashire
BL0 9HT

Summerseat Players Limited

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Summerseat Players Limited

Report of the Trustees for the Year Ended 30 June 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02555263 (England and Wales)

Registered Charity number

1000931

Registered office

Theatre Royal
Smithy Street
Ramsbottom
Bury
Lancashire
BL0 9AT

Trustees

P C Bracewell Costs Lawyer
Mrs I Hill Certified Chartered Accountant
P Larkin Retired School Teacher
R W H Marley Retired
R Sallin Civil Servant
G B Sword Retired

Company Secretary

G J M Humphreys

Independent Examiner

Mosley & Co
14 Market Place
Ramsbottom
Bury
Lancashire
BL0 9HT

Approved by order of the board of trustees on 17 October 2022 and signed on its behalf by:

Summerseat Players Limited

**Report of the Trustees
for the Year Ended 30 June 2022**

Mrs I Hill - Trustee

Independent Examiner's Report to the Trustees of Summerseat Players Limited

Independent examiner's report to the trustees of Summerseat Players Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil Chamberlain
Mosley & Co
14 Market Place
Ramsbottom
Bury
Lancashire
BL0 9HT

17 October 2022

Summerseat Players Limited

Statement of Financial Activities for the Year Ended 30 June 2022

	Notes	Unrestricted fund £	Restricted fund £	30.6.22 Total funds £	30.6.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		41,959	-	41,959	22,642
Investment income	2	5,440	-	5,440	4,704
Other income		3,044	-	3,044	52,288
Total		<u>50,443</u>	<u>-</u>	<u>50,443</u>	<u>79,634</u>
EXPENDITURE ON					
Raising funds		16,423	-	16,423	766
Other		87,195	-	87,195	29,899
Total		<u>103,618</u>	<u>-</u>	<u>103,618</u>	<u>30,665</u>
NET INCOME/(EXPENDITURE)		(53,175)	-	(53,175)	48,969
RECONCILIATION OF FUNDS					
Total funds brought forward		896,394	-	896,394	847,425
TOTAL FUNDS CARRIED FORWARD		<u><u>843,219</u></u>	<u><u>-</u></u>	<u><u>843,219</u></u>	<u><u>896,394</u></u>

The notes form part of these financial statements

Summerseat Players Limited

Statement of Financial Position **30 June 2022**

	Notes	Unrestricted fund £	Restricted fund £	30.6.22 Total funds £	30.6.21 Total funds £
FIXED ASSETS					
Tangible assets	7	610,370	-	610,370	597,467
CURRENT ASSETS					
Stocks	8	2,540	-	2,540	1,810
Debtors	9	2,220	-	2,220	3,660
Cash at bank and in hand		234,529	-	234,529	298,718
		<u>239,289</u>	<u>-</u>	<u>239,289</u>	<u>304,188</u>
CREDITORS					
Amounts falling due within one year	10	(6,440)	-	(6,440)	(5,261)
NET CURRENT ASSETS		<u>232,849</u>	<u>-</u>	<u>232,849</u>	<u>298,927</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>843,219</u>	<u>-</u>	<u>843,219</u>	<u>896,394</u>
NET ASSETS		<u>843,219</u>	<u>-</u>	<u>843,219</u>	<u>896,394</u>
FUNDS	11				
Unrestricted funds				<u>843,219</u>	<u>896,394</u>
TOTAL FUNDS				<u>843,219</u>	<u>896,394</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Summerseat Players Limited

Statement of Financial Position - continued **30 June 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 October 2022 and were signed on its behalf by:

I Hill - Trustee

**Notes to the Financial Statements
for the Year Ended 30 June 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Summerseat Players Limited

Notes to the Financial Statements - continued for the Year Ended 30 June 2022

2. INVESTMENT INCOME

	30.6.22	30.6.21
	£	£
Rents received	4,680	4,680
Deposit account interest	760	24
	<u>5,440</u>	<u>4,704</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.22	30.6.21
	£	£
Depreciation - owned assets	10,010	5,710
Surplus on disposal of fixed assets	(20)	(30)
	<u>10,010</u>	<u>5,710</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

5. STAFF COSTS

The average number of employees for the year was nil (2020 - nil).

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	22,642	-	22,642
Investment income	4,704	-	4,704
Other income	52,288	-	52,288
Total	<u>79,634</u>	<u>-</u>	<u>79,634</u>
EXPENDITURE ON			
Raising funds	766	-	766
Other	29,899	-	29,899
Total	<u>30,665</u>	<u>-</u>	<u>30,665</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME	48,969	-	48,969
RECONCILIATION OF FUNDS			
Total funds brought forward	847,425	-	847,425
TOTAL FUNDS CARRIED FORWARD	896,394	-	896,394

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 July 2021	580,337	249,106	829,443
Additions	-	22,913	22,913
At 30 June 2022	580,337	272,019	852,356
DEPRECIATION			
At 1 July 2021	-	231,976	231,976
Charge for year	-	10,010	10,010
At 30 June 2022	-	241,986	241,986
NET BOOK VALUE			
At 30 June 2022	580,337	30,033	610,370
At 30 June 2021	580,337	17,130	597,467

Summerseat Players Limited

Notes to the Financial Statements - continued for the Year Ended 30 June 2022

8. STOCKS

	30.6.22	30.6.21
	£	£
Stocks	2,540	1,810
	<u>2,540</u>	<u>1,810</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Other debtors	400	400
Prepayments	1,820	3,260
	<u>2,220</u>	<u>3,660</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Trade creditors	2,437	833
VAT	1,523	1,983
Other creditors	120	120
Accrued expenses	2,360	2,325
	<u>6,440</u>	<u>5,261</u>

11. MOVEMENT IN FUNDS

	At 1.7.21	Net movement in funds	At 30.6.22
	£	£	£
Unrestricted funds			
General fund	896,394	(53,175)	843,219
	<u>896,394</u>	<u>(53,175)</u>	<u>843,219</u>
TOTAL FUNDS	<u>896,394</u>	<u>(53,175)</u>	<u>843,219</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	50,443	(103,618)	(53,175)
	<u>50,443</u>	<u>(103,618)</u>	<u>(53,175)</u>
TOTAL FUNDS	<u>50,443</u>	<u>(103,618)</u>	<u>(53,175)</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	847,425	48,969	896,394
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>847,425</u>	<u>48,969</u>	<u>896,394</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	79,634	(30,665)	48,969
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>79,634</u>	<u>(30,665)</u>	<u>48,969</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.20 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	847,425	(4,206)	843,219
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>847,425</u>	<u>(4,206)</u>	<u>843,219</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	130,077	(134,283)	(4,206)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>130,077</u>	<u>(134,283)</u>	<u>(4,206)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2022.

Summerseat Players Limited**Detailed Statement of Financial Activities
for the Year Ended 30 June 2022**

	30.6.22 £	30.6.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	3
Donations	1,993	330
Bar sales	6,478	227
Grants	2,667	22,120
Ticket sales	30,820	(38)
	<hr/>	<hr/>
	41,959	22,642
Investment income		
Rents received	4,680	4,680
Deposit account interest	760	24
	<hr/>	<hr/>
	5,440	4,704
Other income		
Gain on sale of tangible fixed assets	20	30
Insurance claim	3,024	52,258
	<hr/>	<hr/>
	3,044	52,288
Total incoming resources	<hr/>	<hr/>
	50,443	79,634
EXPENDITURE		
Other trading activities		
Opening stock	1,810	1,961
Purchases	12,815	518
Bar purchases	4,338	97
Closing stock	(2,540)	(1,810)
	<hr/>	<hr/>
	16,423	766
Other		
Ground rent	16	16
Water rates	2,097	1,024
Insurance	5,648	4,835
Sundry Expenses	1,340	1,201
Light and heat	5,920	4,115
Cleaning and consumables	1,926	1,353
Telephone	376	341
Carried forward	17,323	12,885

This page does not form part of the statutory financial statements

Summerseat Players Limited

Detailed Statement of Financial Activities for the Year Ended 30 June 2022

	30.6.22 £	30.6.21 £
Other		
Brought forward	17,323	12,885
Postage and stationery	599	438
Repairs and renewals	56,049	8,786
Licences	298	90
Advertising	201	111
Subscriptions	140	105
Accountancy	613	483
Card transaction fees	1,269	1,291
Professional fees	613	-
Training costs	80	-
Fixtures and fittings	10,010	5,710
	<hr/> 87,195	<hr/> 29,899
Total resources expended	<hr/> 103,618	<hr/> 30,665
Net (expenditure)/income	<hr/> <hr/> (53,175)	<hr/> <hr/> 48,969

This page does not form part of the statutory financial statements