

## **Wiltshire Young Musicians Treasurers' Report August 2024 to September 2025**

One key addition in the past year has been the introduction of a debit card with access to limited funds (£500) to enable WYM staff to easily make purchases of small items locally or on-line. This has assisted the administrative process. The amount of money allocated to the card at any one time is managed by the Treasurer.

As previously we have used Gooding Accounts (Westbury Office) to complete an independent examination of our annual accounts, which will be submitted after the AGM to Companies House and the Charity Commission.

The key points to note from the Financial Activities August 24 to July 25 report and Balance Sheet at 31 July 25 are as follows:

### **Income and Expenditure**

In the FY 24/25, Subscriptions brought in £32.3k, a modest increase compared with £31.8k in the previous year. Gift Aid on these Subscriptions contributed a further £7.57k.

Instrument Hire brought in an additional £3,216 slightly higher than last year.

Event income received amounted to £14,639. A significant increase due to an outstanding amount owing from summer concert 2024. Our move to accrual basis accounting this year should give more comparable results going forwards.

The total grant income from the music hub for the area - Wiltshire Music Connect through to January 2025 and Gloucester-Swindon-Wiltshire music hub thereafter, was £26,062. This included an additional 'balancing' payment awarded at the end of the academic year. We are grateful for this on-going support.

We received interest on our reserves amounting to £1,426.

Our total income for the FY 24/25 was £87,287. Up on FY23/24, £83.8k, by 4.15%.

Our significant expenses are payment of Tutors fees at £34,132 and fees to Executive Director, Musical Director and Administrator, an outgoing of £25,838. The hire of Rehearsal Rooms amounts to £16,332 compared to £17,575 in FY23/24. A sign that continued work around reducing these core costs is paying dividends.

Our total Outgoings for the year were £84,856, reduced from £89,957 in FY23/24. Other areas of expenditure were broadly in line with the prior year.

The net surplus for the year was £3,857, compared with a deficit of £4.4k in the prior year.

### **Balance Sheet**

The Balance Sheet shows we had £63,463 in the bank at the end of July 2025.

With Tangible Assets, the instruments, standing at £146,093, our Total Net Assets are £210,023.

Chris will comment on future funding plans.

John Malone, who has acted as joint Treasurer since 2021 is standing down at the 2025 AGM. Sharmella Kirby has joined the committee and is taking on the role of Treasurer supported by Marion Grout.

## Executive Director- Annual Report 2024/25

### *Groups and Membership*

We continue to provide musical ensembles across the North and West of the county with Junior and Intermediate groups for wind, brass, strings and percussion players in both areas and our two senior groups based in the West. We continue to provide a clear progression route through our groups from absolute beginner through to post grade 8.

We currently have 21 active groups available to young people of Wiltshire, up one from last year thanks to the re-opening of Chippenham Junior strings. This not only brings in new members but will also see the addition to our team of a new practitioner and a strong relationship with a school in the area who have become our venue for the group.

Individual membership as at July 2025 stood at 215. When including those that attend more than one group, this figure stands at 249.

	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25
<b>TOTAL MEMBERS</b> <i>(inc. multi groups)</i>	280	242 (272)	243 (270 )	210 (221)	233 (251)	227 (256)	224 (253)	215 (249)
<b>TOTAL ON SUBSIDY</b>	3	3	5	4	3	2	8	8
<b>MEMBERSHIP PER GROUP (μ)</b>								13.11

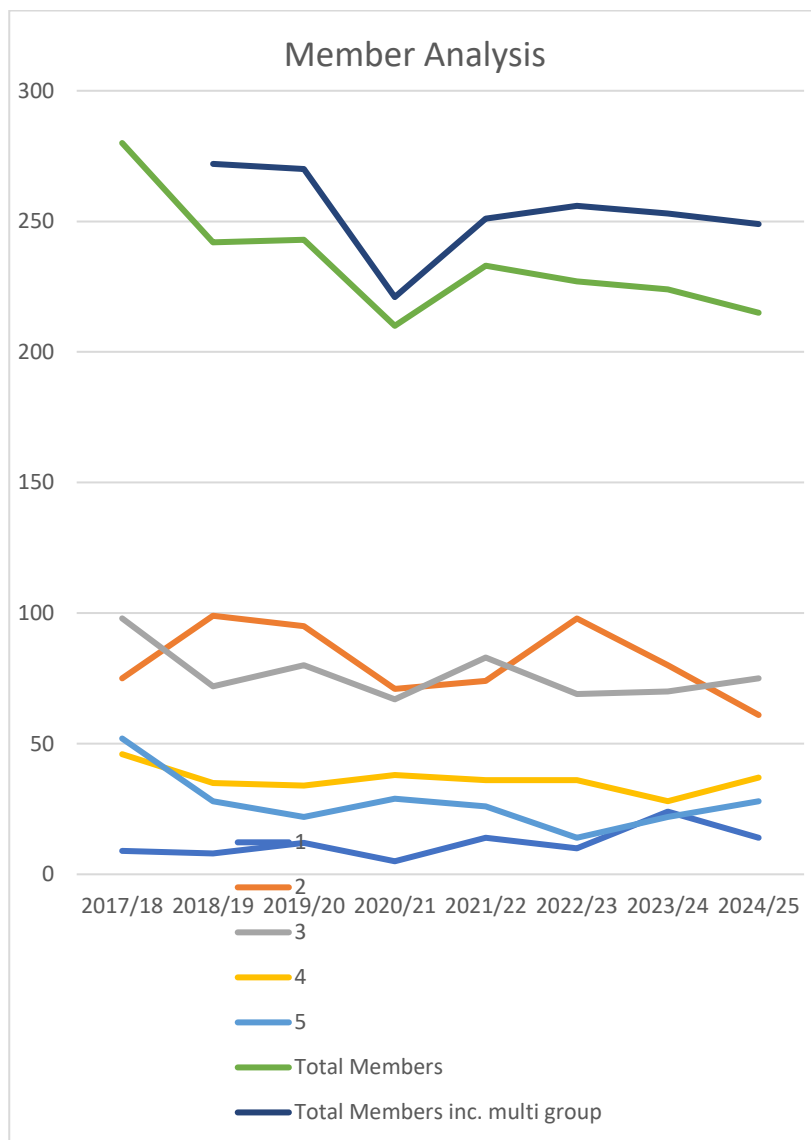
Sadly, this is showing a decline in regular members, an overall trend which has been in place since 2017/18. We must continue to overcome this challenge by offering more of what our young people are asking for and driving our own supply with outreach and collaboration. I have added this year to the table above, a figure of an average per group which may be a more reflective way of viewing these figures as our offer changes. What these figures do not show for example, is the cessation of Chippenham junior strings in 2022, and the introduction of Pick up and play groups in 2023.

Strong discussions were had about how we can best enter the growing world of popular music and electronic instruments, without losing sight of WYM's aims and ethics. Our Musical Director, David Garcia has led on opening our first Rock band workshops, held during school holidays which have been a success and are shortly due to run again. Interesting collaborative discussions have begun with a multi organisational working group, brought together by the Wiltshire Music Connect legacy fund. These discussions hope to open doors to many more opportunities for youngsters across Wiltshire to access contemporary and digital music making. It is important that Wiltshire Young

Musicians are involved in the shaping of this potentially groundbreaking initiative, so as to be part of the journey towards modernising our offer.

Our school project goes from strength to strength, this year, thanks in no small part to our Musical Director David Garcia, we put on an event in collaboration with Trowbridge symphony orchestra giving 275 young people a chance to perform with a full orchestra. Despite late venue changes causing some logistical issues, the event was well received by participants and audience members and we are pleased to announce, is due to run as an even larger event at Bath Forum in July 2026.

## Membership analysis



Whilst this shows retention is currently strong with a growth in Key stages 3, 4 and 5 the drop at key stage 1 and 2 must be seen as concerning for the future. We have a large number of key stage 5 members this year who are likely to leave the organisation in the next 12 -24 months. With this in mind, a return to outreach in schools should be considered.

In last year’s report we commented on the drop in numbers in the higher key stages being symptomatic of the general drop in young people continuing to learn these instruments to a higher standard due to academic pressures. Steady results in this area now must be seen as a positive and an indication that members believe our product to be worthwhile.

## Total Reach 2024/25

Our reach now goes far beyond the regular ensembles and so core membership doesn’t tell the whole story. The following table shows concert audience figures which are significantly down this year, and the first time they have dropped since the pandemic. This is likely to be symptomatic of the drop in membership numbers.

	2024/25		2023/24		2022/23		2021/22		2018/19	
	Total Tickets	Conc.	Total Tickets	Conc.	Total tickets	Conc.	Total tickets	Conc.	Total tickets	Conc.
CHRISTMAS FESTIVAL(13:30)	149	30	192	37	168	25	204	34	209	28
CHRISTMAS FESTIVAL(19:30)	124	25	170	26	200	34	134	24	133	20
LOVE TO PLAY! STRINGS	85	26	112	22	121	25	121	26	225	46
LOVE TO PLAY! W & B	60	14	89	16	120	26	113	29	160	31
SENIOR CONCERT	62	14	137	22	129	22	126	21	171	31
SUMMER FESTIVAL (C’HAM)	73	9	127	15	91	15	110	13	149	16
SUMMER FESTIVAL (13:30)	116	19	152	25	208	33	119	21	139	27
SUMMER FESTIVAL (19:30)	77	17	105	17	144	25	169	27	138	17
SCHOOL EVENT TROWBRIDGE	233	0	237	0	Na	na	na	na	na	na
TOTAL	979	154	1321	180	1181	205	1096	195	1324	216
AVERAGE	98	19	147	20	148	26	137	24	166	27

The following table shows our overall reach and suggests we have reached at least 636 young people through 2024/25 and a total of in excess of 1760 people. Less recordable, additional events mean that the figure is likely to be far higher than this. These statistics will continue to be recorded going forward and give a more accurate long term view of Wiltshire Young Musicians impact.

Recordable	Reach	2024/25
:	Core members	215
:	Secondary WCET	60
:	Love to play additional participants	22

	Rock Day Workshop participants	22
	School event participants	287
	Annual Audience members	1133
	Instrument hire to non-members	30
	<b>Total recordable reach</b>	<b>1769</b>
<b>Additional events</b>	Festivals Attended	3
	Busks/community outings taken place	4
	Pick Up and play workshops delivered	3
	<b>Total no. additional events attended</b>	<b>10</b>

## Staffing

This year we have had two additions to the team in Lizzie Evans and Sophie Barford, both string practitioners helping us in Bradford on Avon and Chippenham respectively. David Knight left the organisation to further his career as head of music in a secondary school in Devizes. All other tutors remain in the same positions.

Chris Turner remains as Executive Director, David Garcia as Musical Director and Claire Emberson as administrator.

## Future financial stability and growth

The uncertainty around funding reported upon last year has begun to settle down and we are pleased to report we are in receipt of a grant from GSW music hub of £25,000 for the academic year 2025-26. This is the largest amount from the local hub for music education since 2017 and represents a significant step in the right direction. Whilst funding will not be confirmed beyond a 12-month period, discussions are positive that this level of funding will remain for the foreseeable future. Further long-term grants have been secured through the Wiltshire Music connect legacy fund for £5000 per year for three years.

Additional successful grants in the 2024-25 academic year have been received from the Lions Club Bradford on Avon and the Bradford on Avon area board. We are currently working with a fundraising consultant provided by the GSW music hub, to further expand our fundraising plan which is a large part of the executive director's work this academic year. Ensuring not only sustainability for the organisation, but also the ability to grow further.

## Equality, Diversity and Inclusion

Continuing to record statistical outcomes:

- 19% of our membership now consider themselves to come from backgrounds other than 'White British', down from 21% last year but still way above the county average of 10%.

- Eight members are currently accessing our subsidy scheme. This is constant with last year.
- Through our pick up and play groups and mini singers, 60 young people have now started a musical journey that they otherwise would not have had the opportunity to do.
- 175 young people from 11 schools (up from 7 schools last year) performed in collaboration with Trowbridge Symphony Orchestra reaching a wider and more diverse audience.

Other outcomes in 2024/25:

- Work around ticket pricing to ensure families are not penalised for having children in several ensembles is ongoing and making progress.
- Website reproduction and organisational re-branding is under way to ensure our messaging around subsidy is clearer and language used is welcoming to a wider range of young people.
- Social Events have taken place and further events are planned to encourage a sense of belonging.
- Registration forms have been improved to ensure that there is strong monitoring of data and that outcomes are recordable.
- Diversity of genre has progressed with the introduction of rock day workshops and staff training around choice of repertoire.

## Budget comparison and finance

There are some differences from our original budget compared with the actual figures for 2024/25 which are worth noting.

### Income:

- Subscription income is down on the budget by £2000 but is still £500 up on last year's figure. The gap between target and actual figures is closing here, but evidently there is still work to be done.
- On the ground fundraising was significantly down on budget at only 50%. This was offset by a large donation from an individual but highlights further the need for a fundraising committee to be established.
- Grants (other than hub grants) received were £1200 larger than target, this area of the budget has a focus going forward and we look forward to seeing a further increase in the coming years.
- The school event brought in less than target as we only managed to put on one event rather than the planned originally planned two. However, net income still hit target here thanks to the aforementioned collaboration with Trowbridge Symphony Orchestra.
- Music hub funding was significantly higher than budget thanks to an additional 'balancing' grant offered by GSW hub late in the year.

### Expenses:

- Concert expenses are the only significant difference in the expenses against budget, this is explained by the changes to the school event as above.

## Financial summary 2023/24

We are pleased to report that Wiltshire Young Musicians had a surplus this year of £3,952 compared to our expected net income of just £250. Whilst this is a significant achievement given the uncertainties going into the year, in order to achieve a real capacity for growth, further income generation will be required. Our planned move to accrual-based accounting in 2025-26 should help year on year comparisons going forwards.

## Areas for development

- Marketing – There is still work to be done around improving our marketing and visibility.
- Fundraising – A full fundraising plan is currently being developed and will be analysed and implemented in the next 12 months.
- Outreach – The need to generate our own new young musicians is ever increasing, this should be a focus for 2026. Expansion here is also needed geographically and further funding will be required.
- Holiday Workshops – Whilst we have begun some holiday workshops, further work to enhance and expand these is needed.
- Membership database – There needs to be ongoing work to improve our records to record further statistical outcomes.
- Committee and volunteers - We are looking to improve our volunteer base to help implement the fundraising strategy through a designated fundraising committee.
- Contemporary music – As mentioned above, providing a regular digital music offer is now key to the development of Wiltshire Young Musicians. We hope collaboration with other arts organisations will help this bear fruits.

## Thanks

On behalf of the Wiltshire Young musicians' team and all its members, I would like to thank the tutors and office team for their continued hard work, and the board and all our volunteers for their efforts, dedication and governance

## Musical Director - Annual Report 2024/25

### Concerts and Events

Our concerts have been historically running very successfully and I have only made a few small tweaks over the last year. Firstly we have encouraged students to perform piano before the concerts in the music centre, as we hadn't previously offered many opportunities to pianists.

I have also asked players from senior groups to perform solos and duets. In the last year we have enjoyed solos from a violinist and saxophonist, and a violin viola duet performed by two siblings.

I have tried to encourage our ensemble leaders to take their groups out to perform in the community, for an opportunity for the members and their families, to publicise what we do, and as a fundraising opportunity. Busking at the Bradford Green Man festival was very popular and attracted a lot of students and their families too. This looks like it will become an annual fixture.

The Chippenham Junior Wind Band also performed at a summer fete, the young singers at a great number of local events, and the saxophone group played at a Lions Club concert. All of these events, while not making much in terms of fundraising, definitely succeed in raising our profile and providing performance opportunities.

This year we are building on this idea and with fantastic support from Lucy Whitfield, all our intermediate players have been invited to play at Chippenham Folk festival.

Both our Love to Play Days and the Senior Concert were in Chippenham this year, which was important to make sure we are encouraging our members and signups in the Chippenham area.

### Social and Fundraising

I am endeavoring to make sure our fundraising events also have other benefits to us as an organisation. Our summer concert with Trowbridge





schools and Trowbridge Symphony Orchestra was an opportunity for our youth orchestra to play with a large and high quality orchestra, a chance for 250 young people to sing in a concert with a live musicians, a chance for a huge number of local parents to see the benefit of music making (and receive a flier for our pick up and play sessions), and a chance to make a significant amount of money for our fundraising drive.

We had a pizza session after our joint intermediate concert, which was a chance to give our members a much neglected social event, and a chance for WYM families to get to know each other. It also made a decent contribution to our fundraising and has become an annual event.

I have organised a WYM ceilidh in the new year to build on these successes, where we are also inviting WMC staff and stewards to attend to encourage our relationship with the music centre to deepen. It will also involve a folk workshop and a chance for students to be in the ceilidh band, meaning we are providing a new musical experience.

### Relationships with other Organisations

I have strived to improve our relationship with St. Laurence school and Wiltshire Music Centre this year, with both organisations historically providing a more symbiotic relationship with Wiltshire Young Musicians than has been the case in more recent years.

St. Laurence loved our trial Secondary School Whole Class Instrumental provision so much they are going to offer strings in addition to wind this year. I now meet regularly with the head of music.

We also now meet monthly with the Education team at the music centre to see how we can plan events to benefit both organisations. Our tutors have provided pick up and play workshops at two very different events at the music centre; both were funded in full by the music centre and shows an improved willingness on their part to engage with the work we do.

We offered the chance for our members to attend the WEMA music residential. Four of our members attended and had a fantastic time, and we are looking to build on this new relationship this year.



I have also been talking to Young Voices, Corsham Wind Band and Wiltshire Rural Music to try and make sure we work well with local arts organisations.

### Tutors

As ever we are totally reliant on our fantastic tutors. I am especially pleased that we have welcomed two new tutors this year; both exactly what we are looking for as an organisation - young, enthusiastic string teachers who are leading our pick up and play strings group, and the newly relaunched Chippenham Strings.

### Workshops, Holiday and new groups provision

This is a fairly new area for us as an organisation. For the coming year we are exploring an adult steel pan group, opportunities for home educated children and music technology.

Our Rock Band Workshop was a real musical success, but didn't bring the financial boost we were hoping for. We have also seen an increase in competition since we organised the first session, so it remains to be seen if this is a viable workshop going forward.

### The Coming Year

Given the downward trend in statistics of children learning orchestral instruments and studying music, nationally and locally, I think we should be proud of our membership levels this year - even though we are of course striving to make every ensemble bigger and better. It is arguably the toughest conditions for music ensembles now than ever before, but there are positive signs that some of the tweaks to how we operate in the last few years are allowing us not just to survive but to flourish.

## **Chair's Report 24-25**

The academic year 2024-25 has seen Wiltshire Young Musicians take its first steps in a newly evolving musical landscape. Our New Musical Director has brought new energy and ideas to the organisation and is identifying new streams of activity as well as seeking to strengthen current activities to help consolidate the position of the WYM within the local music education scene. The creation of the new GSW consortium as the music hub for Gloucestershire, Swindon and Wiltshire has taken longer to make its intentions known for musical education locally, but has been meeting schools and other parties including us over the course of the year. Wiltshire Young Musicians has set out strongly its intentions and ambitions to the new hub, seeking to fill some of the gaps left by Wiltshire Music Connect, as a means to increase musical participation in the county and in-turn, increase membership of our ensembles. To date, this has not led to any fruitful developments, but has led to some thinking and discussion on the committee, as to how the organisation might need to change to accommodate new types of activity. This has been thanks to the hard work of our Executive and Musical Directors.

Other operation developments have included transfer of banking signatories and a change in the accounting procedures, showing accounting in the year that items occur, rather than when they are paid. We hope this will give greater clarity in the understanding of our accounts.

The committee itself has been stable this year, with the exception of a change to our Treasurer. I'd like to thank our out-going treasure, John Malone, for his many years of service and welcome our new treasure, Sharmella Kirby. In addition, we have another new committee member to take a lead on all things social media and help promote the organisation. Across the committee, we have all developed in our understanding of our roles.

We look toward 2025-26 with optimism.

**Report to the members of:**

Wiltshire Young Musicians

**On accounts for the year ended:**

31 July 2025

**Respective responsibilities of trustees and examiner**

The Treasurer as appointed by Wiltshire Young Musicians is responsible for the preparation of the accounts. The Charity consider that full in depth audit is not required for this year and that a thorough independent examination is needed.

It is my responsibility to:

- examine the accounts.
- confirm that the figures present a true and fair view of the position.
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Wiltshire Young Musicians and Accountancy bodies. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Treasurer concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.



**Independent examiner's statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with regular Accounting procedures.
  - to prepare accounts which accord with the accounting records and comply with the necessary accounting requirements of the Wiltshire Young Musicians.have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.
3. which would give rise to any concern in relation the full disclosure of all financial matters in relation to the Wiltshire Young Musicians.

**Signed:**

*K Gooding*

**Date:**

29/10/2025

**Name:**

Katy Gooding

**Relevant professional qualification(s) or body:**

ICAEW

**Address:**

Gooding Accounts Ltd

Holloway House, Epsom Square, Trowbridge

Wiltshire BA14 0XG

# Management Report

Wiltshire Young Musicians Ch No: 1000800

For the period ended 31 July 2025



Prepared by

**Gooding Accounts Ltd**

Prepared on

**20 October 2025**

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# Financial Activities

August 2024 - July 2025

	Total	
	Aug 2024 - Jul 2025	Aug 2023 - Jul 2024 (PP)
<b>INCOME</b>		
4110 Grants	19,773.15	2,500.00
Concert Income	61.15	2,400.00
Love to Play - concert income	1,520.36	1,579.50
School Event	2,530.00	
Senior Concert Income	902.00	1,520.00
Summer Concert	3,156.50	991.53
Summer Concert Sales	2,881.61	288.02
Xmas Concert	3,588.00	3,225.00
<b>Total Concert Income</b>	<b>14,639.62</b>	<b>10,004.05</b>
Donations	1,358.02	3,045.37
Fundraising	1,380.74	1,514.68
Fund Raising Easyfundraising		20.52
Sponsorship	100.00	100.00
<b>Total Fundraising</b>	<b>1,480.74</b>	<b>1,635.20</b>
Gift Aid	7,567.16	7,274.65
Holiday Workshops Income	290.00	
Instrument Hire	3,216.06	3,090.00
Love to Play Strings Day - workshop fee	-11.00	121.00
Love to Play Strings Day North Wilts - workshop fee	109.00	60.00
<b>Total Love to Play Strings Day - workshop fee</b>	<b>98.00</b>	<b>181.00</b>
Love to Play Wind Day - workshop fee	110.00	165.00
Subscriptions Received	31,565.48	28,680.75
Subscriptions Received (PayPal)	690.66	3,196.89
Unapplied Cash Payment Income	58.99	1.00
Wiltshire Music Connect Grant	6,289.60	24,037.75
workshop	150.00	
<b>Total Income</b>	<b>87,287.48</b>	<b>83,811.66</b>
<b>GROSS PROFIT</b>	<b>87,287.48</b>	<b>83,811.66</b>
<b>EXPENSES</b>		
6140 Gifts and Donations	10.00	
6180 Insurance	857.34	685.92
6230 Licenses and Permits	20.00	
6250 Postage and Delivery		2.70
6270 Professional Fees		
6650 Accounting	264.60	252.00
<b>Total 6270 Professional Fees</b>	<b>264.60</b>	<b>252.00</b>
6334 Subscriptions	167.52	
6335 Software Expense	405.60	712.32
6340 Telephone		
6341 Mobile	28.44	30.00



		Total
	Aug 2024 - Jul 2025	Aug 2023 - Jul 2024 (PP)
<b>Total 6340 Telephone</b>	<b>28.44</b>	<b>30.00</b>
6550 Office Supplies	32.72	
6770 Supplies		
6780 Marketing	29.35	
<b>Total 6770 Supplies</b>	<b>29.35</b>	
Advertising		
We are Neidin	420.00	
<b>Total Advertising</b>	<b>420.00</b>	
Company Admin	34.00	73.35
Concert Expense	2,286.83	500.00
Love to Play concert expense	746.87	1,609.32
School Event	15.00	832.20
Senior Concert Expense	657.74	1,009.73
Summer Concert Expenses	1,081.61	388.50
Xmas Concert		1,327.14
<b>Total Concert Expense</b>	<b>4,788.05</b>	<b>5,666.89</b>
Directors and Administrators		
Administration	10,098.00	9,900.00
Executive Director	12,240.00	12,000.00
Musical Director	3,499.98	3,300.00
<b>Total Directors and Administrators</b>	<b>25,837.98</b>	<b>25,200.00</b>
Event Expense		1,440.00
Festivals	105.48	
Holiday Workshop Expense	255.00	
Instrument Purchase	29.70	
Instrument Repairs	98.00	10.00
Music	75.95	
Photocopying		33.84
Rehearsal Rooms		17,575.30
Kings Lodge	674.56	
Rent or Lease of Buildings	14,343.99	
St Johns	130.13	
Trinity School, Devizes	637.00	
WRMS	546.66	
<b>Total Rehearsal Rooms</b>	<b>16,332.34</b>	<b>17,575.30</b>
Stationery	99.49	47.26
Training		566.00
Tutors	34,131.56	37,661.44
Unapplied Cash Bill Payment Expenditure	465.46	0.00
Website	267.83	
Workshops	100.00	
<b>Total Expenses</b>	<b>84,856.41</b>	<b>89,957.02</b>

	Total	
	Aug 2024 - Jul 2025	Aug 2023 - Jul 2024 (PP)
NET OPERATING INCOME	2,431.07	-6,145.36
OTHER INCOME		
7010 Interest Income	1,537.42	1,791.70
<b>Total Other Income</b>	<b>1,537.42</b>	<b>1,791.70</b>
OTHER EXPENSES		
8010 Other Expenses		83.58
DBS	16.00	
<b>Total 8010 Other Expenses</b>	<b>16.00</b>	<b>83.58</b>
<b>Total Other Expenses</b>	<b>16.00</b>	<b>83.58</b>
NET OTHER INCOME	1,521.42	1,708.12
NET INCOME	£3,952.49	£ -4,437.24

# Balance Sheet

As of July 31, 2025

	Total	
	As of Jul 31, 2025	As of Jul 31, 2024 (PP)
<b>FIXED ASSET</b>		
<b>Tangible assets</b>		
Instruments		
Costs B/fwd	146,093.64	146,093.64
<b>Total Instruments</b>	<b>146,093.64</b>	<b>146,093.64</b>
<b>Total Tangible assets</b>	<b>146,093.64</b>	<b>146,093.64</b>
<b>Total Fixed Asset</b>	<b>146,093.64</b>	<b>146,093.64</b>
<b>CASH AT BANK AND IN HAND</b>		
65579836 Natwest Liquidity Manager 35 day	47,479.40	46,165.32
Debit card account	5.93	
Nat West Business Reserve	12,867.61	8,744.86
Nat West Capital Reserve	3,105.53	5,759.99
Nat West Current a/c	100.00	100.00
<b>Total Cash at bank and in hand</b>	<b>63,558.47</b>	<b>60,770.17</b>
<b>NET CURRENT ASSETS</b>	<b>63,558.47</b>	<b>60,770.17</b>
<b>NET CURRENT ASSETS (LIABILITIES)</b>	<b>63,558.47</b>	<b>60,770.17</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<b>209,652.11</b>	<b>206,863.81</b>
<b>TOTAL NET ASSETS (LIABILITIES)</b>	<b>£209,652.11</b>	<b>£206,863.81</b>
<b>CAPITAL AND RESERVES</b>		
1110 Retained Earnings	57,112.58	61,549.82
3000 General Fund	145,959.75	145,959.75
Steel Pans Tutors fund	2,627.29	3,791.48
Profit for the year	3,952.49	-4,437.24
<b>Total Capital and Reserves</b>	<b>£209,652.11</b>	<b>£206,863.81</b>

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The Financial Statements were approved by the Trustees on \_\_\_\_\_.

\_\_\_\_\_  
Trustee

**Report to the members of:**

Wiltshire Young Musicians

**On accounts for the year ended:**

31 July 2025

**Respective responsibilities of trustees and examiner**

The Treasurer as appointed by Wiltshire Young Musicians is responsible for the preparation of the accounts. The Charity consider that full in depth audit is not required for this year and that a thorough independent examination is needed.

It is my responsibility to:

- examine the accounts.
- confirm that the figures present a true and fair view of the position.
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Wiltshire Young Musicians and Accountancy bodies. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Treasurer concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.



**Independent examiner's statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with regular Accounting procedures.
  - to prepare accounts which accord with the accounting records and comply with the necessary accounting requirements of the Wiltshire Young Musicians.have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.
3. which would give rise to any concern in relation the full disclosure of all financial matters in relation to the Wiltshire Young Musicians.

**Signed:**

*K Gooding*

**Date:**

29/10/2025

**Name:**

Katy Gooding

**Relevant professional qualification(s) or body:**

ICAEW

**Address:**

Gooding Accounts Ltd

Holloway House, Epsom Square, Trowbridge

Wiltshire BA14 0XG

# Management Report

Wiltshire Young Musicians Ch No: 1000800

For the period ended 31 July 2025



Prepared by

**Gooding Accounts Ltd**

Prepared on

**20 October 2025**

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# Financial Activities

August 2024 - July 2025

	Total	
	Aug 2024 - Jul 2025	Aug 2023 - Jul 2024 (PP)
<b>INCOME</b>		
4110 Grants	19,773.15	2,500.00
Concert Income	61.15	2,400.00
Love to Play - concert income	1,520.36	1,579.50
School Event	2,530.00	
Senior Concert Income	902.00	1,520.00
Summer Concert	3,156.50	991.53
Summer Concert Sales	2,881.61	288.02
Xmas Concert	3,588.00	3,225.00
<b>Total Concert Income</b>	<b>14,639.62</b>	<b>10,004.05</b>
Donations	1,358.02	3,045.37
Fundraising	1,380.74	1,514.68
Fund Raising Easyfundraising		20.52
Sponsorship	100.00	100.00
<b>Total Fundraising</b>	<b>1,480.74</b>	<b>1,635.20</b>
Gift Aid	7,567.16	7,274.65
Holiday Workshops Income	290.00	
Instrument Hire	3,216.06	3,090.00
Love to Play Strings Day - workshop fee	-11.00	121.00
Love to Play Strings Day North Wilts - workshop fee	109.00	60.00
<b>Total Love to Play Strings Day - workshop fee</b>	<b>98.00</b>	<b>181.00</b>
Love to Play Wind Day - workshop fee	110.00	165.00
Subscriptions Received	31,565.48	28,680.75
Subscriptions Received (PayPal)	690.66	3,196.89
Unapplied Cash Payment Income	58.99	1.00
Wiltshire Music Connect Grant	6,289.60	24,037.75
workshop	150.00	
<b>Total Income</b>	<b>87,287.48</b>	<b>83,811.66</b>
<b>GROSS PROFIT</b>	<b>87,287.48</b>	<b>83,811.66</b>
<b>EXPENSES</b>		
6140 Gifts and Donations	10.00	
6180 Insurance	857.34	685.92
6230 Licenses and Permits	20.00	
6250 Postage and Delivery		2.70
6270 Professional Fees		
6650 Accounting	264.60	252.00
<b>Total 6270 Professional Fees</b>	<b>264.60</b>	<b>252.00</b>
6334 Subscriptions	167.52	
6335 Software Expense	405.60	712.32
6340 Telephone		
6341 Mobile	28.44	30.00

		Total
	Aug 2024 - Jul 2025	Aug 2023 - Jul 2024 (PP)
<b>Total 6340 Telephone</b>	<b>28.44</b>	<b>30.00</b>
6550 Office Supplies	32.72	
6770 Supplies		
6780 Marketing	29.35	
<b>Total 6770 Supplies</b>	<b>29.35</b>	
Advertising		
We are Neidin	420.00	
<b>Total Advertising</b>	<b>420.00</b>	
Company Admin	34.00	73.35
Concert Expense	2,286.83	500.00
Love to Play concert expense	746.87	1,609.32
School Event	15.00	832.20
Senior Concert Expense	657.74	1,009.73
Summer Concert Expenses	1,081.61	388.50
Xmas Concert		1,327.14
<b>Total Concert Expense</b>	<b>4,788.05</b>	<b>5,666.89</b>
Directors and Administrators		
Administration	10,098.00	9,900.00
Executive Director	12,240.00	12,000.00
Musical Director	3,499.98	3,300.00
<b>Total Directors and Administrators</b>	<b>25,837.98</b>	<b>25,200.00</b>
Event Expense		1,440.00
Festivals	105.48	
Holiday Workshop Expense	255.00	
Instrument Purchase	29.70	
Instrument Repairs	98.00	10.00
Music	75.95	
Photocopying		33.84
Rehearsal Rooms		17,575.30
Kings Lodge	674.56	
Rent or Lease of Buildings	14,343.99	
St Johns	130.13	
Trinity School, Devizes	637.00	
WRMS	546.66	
<b>Total Rehearsal Rooms</b>	<b>16,332.34</b>	<b>17,575.30</b>
Stationery	99.49	47.26
Training		566.00
Tutors	34,131.56	37,661.44
Unapplied Cash Bill Payment Expenditure	465.46	0.00
Website	267.83	
Workshops	100.00	
<b>Total Expenses</b>	<b>84,856.41</b>	<b>89,957.02</b>

	Total	
	Aug 2024 - Jul 2025	Aug 2023 - Jul 2024 (PP)
NET OPERATING INCOME	2,431.07	-6,145.36
OTHER INCOME		
7010 Interest Income	1,537.42	1,791.70
<b>Total Other Income</b>	<b>1,537.42</b>	<b>1,791.70</b>
OTHER EXPENSES		
8010 Other Expenses		83.58
DBS	16.00	
<b>Total 8010 Other Expenses</b>	<b>16.00</b>	<b>83.58</b>
<b>Total Other Expenses</b>	<b>16.00</b>	<b>83.58</b>
NET OTHER INCOME	1,521.42	1,708.12
NET INCOME	£3,952.49	£ -4,437.24

# Balance Sheet

As of July 31, 2025

	Total	
	As of Jul 31, 2025	As of Jul 31, 2024 (PP)
<b>FIXED ASSET</b>		
<b>Tangible assets</b>		
Instruments		
Costs B/fwd	146,093.64	146,093.64
<b>Total Instruments</b>	<b>146,093.64</b>	<b>146,093.64</b>
<b>Total Tangible assets</b>	<b>146,093.64</b>	<b>146,093.64</b>
<b>Total Fixed Asset</b>	<b>146,093.64</b>	<b>146,093.64</b>
<b>CASH AT BANK AND IN HAND</b>		
65579836 Natwest Liquidity Manager 35 day	47,479.40	46,165.32
Debit card account	5.93	
Nat West Business Reserve	12,867.61	8,744.86
Nat West Capital Reserve	3,105.53	5,759.99
Nat West Current a/c	100.00	100.00
<b>Total Cash at bank and in hand</b>	<b>63,558.47</b>	<b>60,770.17</b>
<b>NET CURRENT ASSETS</b>	<b>63,558.47</b>	<b>60,770.17</b>
<b>NET CURRENT ASSETS (LIABILITIES)</b>	<b>63,558.47</b>	<b>60,770.17</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<b>209,652.11</b>	<b>206,863.81</b>
<b>TOTAL NET ASSETS (LIABILITIES)</b>	<b>£209,652.11</b>	<b>£206,863.81</b>
<b>CAPITAL AND RESERVES</b>		
1110 Retained Earnings	57,112.58	61,549.82
3000 General Fund	145,959.75	145,959.75
Steel Pans Tutors fund	2,627.29	3,791.48
Profit for the year	3,952.49	-4,437.24
<b>Total Capital and Reserves</b>	<b>£209,652.11</b>	<b>£206,863.81</b>

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The Financial Statements were approved by the Trustees on \_\_\_\_\_.

\_\_\_\_\_  
Trustee