THE LITTMAN LIBRARY OF JEWISH CIVILISATION

England & Wales · Charity number 1000784

Details

Status	Registered
Legal form	Charitable company
Company number	02448795
Registered	1990-11-06
Register	View on the Charity Commission register

Contact

Address	Manor Farm Mill Lane Charlton Mackrell Somerton TA11 7BQ
Phone	01458223650
Email	LITTMANLIBRARY@GMAIL.COM
Website	www.liverpooluniversitypress.co.uk/littman

Activities

Objects: THE COMPANY IS ESTABLISHED FOR THE ADVANCEMENT OF EDUCATION FOR THE BENEFIT OF THE PUBLIC THROUGH THE PUBLICATION AND DISTRIBUTION OF BOOKS ON SUBJECTS OF SCHOLARLY MERIT RELATING TO JEWISH HISTORY, RELIGION, AND CIVILISATION.

Activities: To publishing books within the field of Jewish studies, to prepare and manufacture these books to the highest editorial and production standards and to market them as effectively as possible throughout the world. All the books published are scholarly works which explain and perpetuate the Jewish heritage.

Classification

- **How:** Other Charitable Activities
- **What:** Religious Activities, Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£150,837	£187,684	-	-
2024-04-30	£197,220	£125,766	-	-
2023-04-30	£198,889	£200,710	-	-
2022-04-30	£231,508	£234,058	-	-
2021-04-30	£212,282	£208,084	-	-

Trustees

Name	Role	Appointed
Cedric Marc Littman		2024-10-23
Joanna Littman		2014-05-09
MRS C LITTMAN		
Professor Jeremy Schonfield		2023-04-24
Professor Martin David Goodman		2023-04-24

Accounts

Registered number: 02448795
Charity number: 1000784

THE LITTMAN LIBRARY OF JEWISH CIVILISATION

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

THE LITTMAN LIBRARY OF JEWISH CIVILISATION
(A company limited by guarantee)

CONTENTS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 APRIL 2025

Directors/Trustees	Mrs C.C. Littman Mrs J.K. Littman Mr C.M. Littman Professor J. Schonfield Professor M.D. Goodman
Company registered number	02448795
Charity registered number	1000784
Registered office	14th Floor 33 Cavendish Square London W1G 0PW
Independent examiner	David Pumfrey FCA Simmons Gainsford Professional Services Limited 14th Floor, 33 Cavendish Square London W1G 0PW
Bankers	Barclays Bank PLC 1 Churchill Place London E14 5HP

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2025

The Trustees present their annual report together with the financial statements of the Company for the year 1 May 2024 to 30 April 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The Littman Library of Jewish Civilisation exists to publish books within the field of Jewish studies, to prepare and manufacture these books to the highest editorial and production standards and to market them as effectively as possible throughout the world. All the books published are scholarly works which explain and perpetuate the Jewish heritage. Following its established guidelines, the Littman Library publishes works of scholarship that reflect objectivity, fresh research and new insight. The Library also publishes translations of Hebrew classics so as to make the Jewish religious and literary heritage more accessible to English-speaking readers. In addition it publishes academic works from Hebrew and other languages which reflect new research in the subject.

The directors consider that the publishing of books within the field of Jewish studies complies with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The Littman Library of Jewish Civilisation remain in an agreement with Liverpool University Press whereby Liverpool University Press would market and sell the Library's publications and pay a royalty of 60% back to the Library which is recognised in the Library's statement of financial activity as income. Ownership of the stock of books remains with the Library until such time as Liverpool University Press complete the sale.

Achievements and performance

a. Main achievements of the Company

During the year, Liverpool University Press made book sales in respect of which the Library received royalties of £97,133 (2024: £78,409), which was an increase of 24% when compared to the prior year. On a commercial basis, and as a reflection of its charitable objectives, the Library runs at a significant trading loss and is therefore dependent upon donations received, both in terms of sponsorship for specific books and other general donations, and in particular from The Second J.A. Littman Foundation.

The intention is to continue to publish books that when presented to the Library are considered to expand knowledge on a particular aspect of the remit of the Library where it is felt that a gap exists.

Achievements and performance (continued)

b. Investment policy and performance

The Charity aims to keep sufficient working capital to fund one years worth of activities. All surpluses are held in short-term deposit accounts.

Financial review

a. Reserves policy

The unrestricted funds are used to support the aims and objectives of the charity.

At the balance sheet date the Company has total unrestricted reserves to be carried forward of £271,200 (2024: £280,889). However, of this amount £218,350 (2024: £217,974) is funding current stock and work in progress which leaves true liquid assets of £52,850 (2024: £62,915) which, in the opinion of the directors, is not sufficient to allow the continued operation of the Company without the reliance on donations from The Second J.A. Littman Foundation, a charity of which Mrs. C.C. Littman and Mrs J. K. Littman, directors of this company, are Trustees. During the year £45,000 was received from this source (2024: £105,000).

In light of the above dependence, the trustees have deemed that sufficient unrestricted reserves should be accumulated and maintained so that should the donations received from The Second J.A. Littman Foundation cease, the Company will be able to continue operating, albeit in a reduced capacity, for a period of at least one year.

At 30 April 2025, the required total level of reserves to achieve this would have been circa £300,000 (2024: £333,000), a shortfall of circa £29,000 (2024: £52,000).

The restricted funds are to be used to support the publication of a particular book. At the balance sheet date the company has total restricted reserves to be carried forward at a deficit of £13,359 (2024: £13,799 surplus).

b. Going concern

The Trustees have reviewed the circumstances of The Littman Library of Jewish Civilisation and consider that adequate resources continue to be available to fund activities of the Charity for the foreseeable future. The Trustees have taken this view as the Charity's principal donor has indicated that it will continue to provide the necessary support.

Structure, governance and management

a. Constitution

The Littman Library of Jewish Civilisation is registered as a charitable company limited by guarantee and was set up by a Trust deed on the 4 December 1989 and is a registered charity number 1000784.

The Directors/Trustees that served during the year were:
- Mrs C.C. Littman
- Mrs J.K. Littman
- Mr C.M. Littman (appointed 23 October 2024)
- Professor J. Schonfield
- Professor M.D. Goodman
- Mr T. Salamon (resigned 14 July 2024)

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The trustees meet regularly to review the Charity's performance and make strategic decisions. The day to day running of the Charity has been subcontracted on a long term basis to relevant area specialists.

c. Related party relationships

The Second J.A. Littman Foundation, a charity in which Mrs C.C. Littman and Mrs J. K. Littman are common trustees is a related party.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

Since the Company qualifies under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Mrs J.K. Littman Joanna Littman
Trustee
Date: 11/12/2025 | 10:44 GMT

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 APRIL 2025

Independent examiner's report to the Trustees of The Littman Library of Jewish Civilisation ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 30 April 2025.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed: David Pumfrey

Dated: 11/12/2025 | 10:44 GMT

David Pumfrey FCA
Simmons Gainsford Professional Services Limited
14th Floor, 33 Cavendish Square
London
W1G 0PW

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 APRIL 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	2	44,200	-	44,200	108,921
Charitable activities	3	106,637	-	106,637	88,299
Total income		150,837	-	150,837	197,220
Expenditure on:					
Charitable activities		160,526	27,158	187,684	125,766
Total expenditure		160,526	27,158	187,684	125,766
Net movement in funds		(9,689)	(27,158)	(36,847)	71,454
Reconciliation of funds:					
Total funds brought forward		280,889	13,799	294,688	223,234
Net movement in funds		(9,689)	(27,158)	(36,847)	71,454
Total funds carried forward		271,200	(13,359)	257,841	294,688

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 14 form part of these financial statements.

BALANCE SHEET
AS AT 30 APRIL 2025

	Note		2025 £		2024 £
Current assets					
Stocks	6	218,350		217,974	
Debtors	7	19,228		17,660	
Cash at bank and in hand		37,372		65,655	
		274,950		301,289	
Current liabilities					
Creditors: amounts falling due within one year	8	(17,109)		(6,601)	
Net current assets			257,841		294,688
Total net assets			257,841		294,688
Charity funds					
Restricted funds	9		(13,359)		13,799
Unrestricted funds	9		271,200		280,889
Total funds			257,841		294,688

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Joanna Littman

Mrs J.K. Littman
Trustee
Date: 11/12/2025 | 10:44 GMT

The notes on pages 8 to 14 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Littman Library of Jewish Civilisation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Going concern

The Trustees have reviewed the circumstances of The Littman Library of Jewish Civilisation and consider that adequate resources continue to be available to fund activities of the Charity for the foreseeable future. The Trustees have taken this view as the Charities principal donor has indicated that it will continue to provide the necessary support.

1.5 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1. Accounting policies (continued)

1.6 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.10 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1. Accounting policies (continued)

1.11 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of financial activities.

1.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Voluntary income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	44,200	44,200	108,921

3. Incoming resources from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Royalties	97,133	97,133	78,409
Other income	9,504	9,504	9,890
	106,637	106,637	88,299

3. Incoming resources from charitable activities (continued)

Analysis of other income

	2025 £	2024 £
Interest receivable	268	147
Editing fees	9,236	9,743
	9,504	9,890

4. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Production of books	160,564	27,120	187,684	125,766

Analysis of direct costs

	Production of books 2025 £	Total funds 2025 £	Total funds 2024 £
Production costs	87,158	87,158	25,324
Editorial and proof reading	73,471	73,471	74,327
Publicity and advertising	(65)	(65)	1,012
	160,564	160,564	100,663

4. Analysis of expenditure by activities (continued)

Analysis of support costs

	Production of books 2025 £	Total funds 2025 £	Total funds 2024 £
Administration	18,876	18,876	18,506
(Profit)/Loss on foreign exchange	1,231	1,231	(281)
Accountancy fees	4,500	4,500	4,200
Independent examiners' fees	2,200	2,200	2,100
Bank interest and charges	313	313	578
	27,120	27,120	25,103

5. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL), benefits in kind (2024 - £NIL), or reimbursement of expenses (2024 - £NIL).

6. Stocks

	2025 £	2024 £
Finished goods and goods for resale	218,350	217,974

7. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	18,128	17,035
Other debtors	1,100	625
	19,228	17,660

8. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	3,177	301
Accruals and deferred income	13,932	6,300
	17,109	6,601

9. Statement of funds

Statement of funds - current year

	Balance at 1 May 2024 £	Income £	Expenditure £	Balance at 30 April 2025 £
Unrestricted funds				
General funds	280,889	150,837	(160,526)	271,200
Restricted funds				
The Rhetoric of Jewish Prayer Fund	13,799	-	(27,158)	(13,359)
Total of funds	294,688	150,837	(187,684)	257,841

9. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 May 2023 £	Income £	Expenditure £	Balance at 30 April 2024 £
Unrestricted funds				
General funds	199,263	197,220	(115,594)	280,889
Restricted funds				
Restricted Funds - all funds	23,971	-	(10,172)	13,799
Total of funds	223,234	197,220	(125,766)	294,688

Restricted funds

Previously the charity received a donation of £35,971 with the condition that these funds can only be used for costs that relate to the production of the book 'The Rhetoric of Jewish Prayer Fund'. During the year, costs of £27,158 (2024: £10,172) have been incurred. At 30 April 2025, the fund balance was overdrawn by £13,359 which was cleared by a further donation of £14,410 received post year end.

10. Related party transactions

During the year the charity received donations of £45,000 (2024: £105,000) from The Second J.A. Littman Foundation, a charity in which Mrs C.C. Littman and Mrs J.K. Littman are common trustees.

Accounts

Registered number: 02448795
Charity number: 1000784

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UNAUDITED

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(A company limited by guarantee)

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Trustees	Mrs C.C. Littman Mrs J.K. Littman Professor J. Schonfield Professor M.D. Goodman
Company registered number	02448795
Charity registered number	1000784
Registered office	14th Floor 33 Cavendish Square London W1G 0PW
Independent examiner	Nick Weller FCCA Simmons Gainsford Professional Services Limited 14th Floor, 33 Cavendish Square London W1G 0PW
Bankers	Barclays Bank PLC 1 Churchill Place London E14 5HP

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2024

The Trustees present their annual report together with the financial statements of the Company for the year 1 May 2023 to 30 April 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

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b. Activities undertaken to achieve objectives

The Littman Library of Jewish Civilisation remain in an agreement with Liverpool University Press whereby Liverpool University Press would market and sell the Library's publications and pay a royalty of 60% back to the Library which is recognised in the Library's statement of financial activity as income. Ownership of the stock of books remains with the Library until such time as Liverpool University Press complete the sale.

Achievements and performance

a. Main achievements of the Company

During the year, the Company made book sales and received royalties of £78,409 (2023: £76,484), which was an increase of 3% when compared to the prior year. On a commercial basis, and as a reflection of its charitable objectives, the Library runs at a significant trading loss and is therefore dependent upon donations received, both in terms of sponsorship for specific books and other general donations, and in particular from The Second J.A. Littman Foundation.

The intention is to continue to publish books that when presented to the Library are considered to expand knowledge on a particular aspect of the remit of the Library where it is felt that a gap exists.

Achievements and performance (continued)

b. Investment policy and performance

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In light of the above dependence, the trustees have deemed that sufficient unrestricted reserves should be accumulated and maintained so that should the donations received from The Second J.A. Littman Foundation cease, the Company will be able to continue operating, albeit in a reduced capacity, for a period of at least one year.

At 30 April 2024, the required total level of reserves to achieve this would have been circa £333,000 (2023: £286,000), a shortfall of circa £52,000 (2023: £86,000).

The restricted funds are to be used to support the publication of a particular book. At the balance sheet date the company has total restricted reserves to be carried forward of £13,799 (2023: £23,971).

b. Going concern

The Trustees have reviewed the circumstances of The Littman Library of Jewish Civilisation and consider that adequate resources continue to be available to fund activities of the Charity for the foreseeable future. The Trustees have taken this view as the Charities principal donor has indicated that it will continue to provide the necessary support.

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Structure, governance and management (continued)

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Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

Since the Company qualifies under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Joanna Littman

Mrs J.K. Littman
Trustee
Date: 29/11/2024 | 12:27 GMT

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 APRIL 2024

Independent examiner's report to the Trustees of The Littman Library of Jewish Civilisation ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 30 April 2024.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed: Dated: 29/11/2024 | 12:27 GMT

Nick Weller FCCA
Simmons Gainsford Professional Services Limited
14th Floor, 33 Cavendish Square
London
W1G 0PW

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 APRIL 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	2	108,921	-	108,921	113,000
Charitable activities	3	88,299	-	88,299	85,889
Total income		197,220	-	197,220	198,889
Expenditure on:					
Charitable activities		115,594	10,172	125,766	211,354
Total expenditure		115,594	10,172	125,766	211,354
Net movement in funds		81,626	(10,172)	71,454	(12,465)
Reconciliation of funds:					
Total funds brought forward		199,263	23,971	223,234	235,699
Net movement in funds		81,626	(10,172)	71,454	(12,465)
Total funds carried forward		280,889	13,799	294,688	223,234

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 15 form part of these financial statements.

BALANCE SHEET
AS AT 30 APRIL 2024

	Note		2024 £		2023 £
Current assets					
Stocks	6	217,974		160,227	
Debtors	7	17,660		17,229	
Cash at bank and in hand		65,655		63,044	
		301,289		240,500	
Creditors: amounts falling due within one year	8	(6,601)		(17,266)	
Net current assets			294,688		223,234
Total net assets			294,688		223,234
Charity funds					
Restricted funds	9		13,799		23,971
Unrestricted funds	9		280,889		199,263
Total funds			294,688		223,234

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Joanna Littman

Mrs J.K. Littman
Trustee
Date: 29/11/2024 | 12:27 GMT

The notes on pages 9 to 15 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Littman Library of Jewish Civilisation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Going concern

The Trustees have reviewed the circumstances of The Littman Library of Jewish Civilisation and consider that adequate resources continue to be available to fund activities of the Charity for the foreseeable future. The Trustees have taken this view as the Charities principal donor has indicated that it will continue to provide the necessary support.

1.5 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1. Accounting policies (continued)

1.6 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.10 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1. Accounting policies (continued)

1.11 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of financial activities.

1.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Voluntary income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	108,921	108,921	113,000

3. Incoming resources from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Royalties	78,409	78,409	76,484
Other income	9,890	9,890	9,405
	88,299	88,299	85,889

3. Incoming resources from charitable activities (continued)

Analysis of other income

	2024 £	2023 £
Interest receivable	147	-
Editing fees	9,742	9,405
	9,889	9,405

4. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Production of books	100,663	25,103	125,766	211,354

Analysis of direct costs

	Production of books 2024 £	Total funds 2024 £	Total funds 2023 £
Production costs	25,324	25,324	99,235
Editorial and proof reading	74,327	74,327	86,424
Publicity and advertising	1,012	1,012	1,019
	100,663	100,663	186,678

4. Analysis of expenditure by activities (continued)

Analysis of support costs

	Production of books 2024 £	Total funds 2024 £	Total funds 2023 £
Administration	18,506	18,506	16,986
(Profit)/Loss on foreign exchange	(281)	(281)	129
Accountancy fees	4,200	4,200	4,927
Independent examiners' fees	2,100	2,100	2,100
Bank interest and charges	578	578	534
	25,103	25,103	24,676

5. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL), benefits in kind (2022: £Nil), or reimbursement of expenses (2022: £Nil).

6. Stocks

	2024 £	2023 £
Finished goods and goods for resale	217,974	160,227

7. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	17,035	12,661
Other debtors	625	4,568
	17,660	17,229

8. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	301	10,966
Accruals and deferred income	6,300	6,300
	6,601	17,266

9. Statement of funds

Statement of funds - current year

	Balance at 1 May 2023 £	Income £	Expenditure £	Balance at 30 April 2024 £
Unrestricted funds				
General funds	199,263	197,220	(115,594)	280,889
Restricted funds				
The Rhetoric of Jewish Prayer Fund	23,971	-	(10,172)	13,799
Total of funds	223,234	197,220	(125,766)	294,688

9. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 May 2022 £	Income £	Expenditure £	Balance at 30 April 2023 £
Unrestricted funds				
General funds	201,084	198,889	(200,710)	199,263
Restricted funds				
Restricted Funds - all funds	34,615	-	(10,644)	23,971
Total of funds	235,699	198,889	(211,354)	223,234

Restricted funds

Previously the charity received a donation of £35,971 with the condition that these funds can only be used for costs that relate to the production of the book 'The Rhetoric of Jewish Prayer Fund'. During the year, costs of £10,172 (2023: £10,664) have been incurred.

10. Related party transactions

During the year the charity received donations of £105,000 (2023: £113,000) from The Second J.A. Littman Foundation, a charity in which Mrs C.C. Littman, Mrs J.K. Littman and Mr T. Salamon are common trustees.

Accounts

Registered number: 02448795
Charity number: 1000784

THE LITTMAN LIBRARY OF JEWISH CIVILISATION

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2023

THE LITTMAN LIBRARY OF JEWISH CIVILISATION
(A company limited by guarantee)

CONTENTS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 APRIL 2023

Trustees	Mrs C.C. Littman Mrs J.K. Littman Professor J. Schonfield Professor M.D. Goodman Mr T. Salamon
Company registered number	02448795
Charity registered number	1000784
Registered office	14th Floor 33 Cavendish Square London W1G 0PW
Independent examiner	David Pumfrey FCA Simmons Gainsford Professional Services Limited 14th Floor, 33 Cavendish Square London W1G 0PW
Bankers	Barclays Bank PLC 1 Churchill Place London E14 5HP

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2023

The Trustees present their annual report together with the financial statements of the Company for the year 1 May 2022 to 30 April 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The Littman Library of Jewish Civilisation exists to publish books within the field of Jewish studies, to prepare and manufacture these books to the highest editorial and production standards and to market them as effectively as possible throughout the world. All the books published are scholarly works which explain and perpetuate the Jewish heritage. Following its established guidelines, the Littman Library publishes works of scholarship that reflect objectivity, fresh research and new insight. The Library also publishes translations of Hebrew classics so as to make the Jewish religious and literary heritage more accessible to English-speaking readers. In addition it publishes academic works from Hebrew and other languages which reflect new research in the subject.

The directors consider that the publishing of books within the field of Jewish studies complies with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The Littman Library of Jewish Civilisation remain in an agreement with Liverpool University Press whereby Liverpool University Press would market and sell the Library's publications and pay a royalty of 60% back to the Library which is recognised in the Library's statement of financial activity as income. Ownership of the stock of books remains with the Library until such time as Liverpool University Press complete the sale.

Achievements and performance

a. Main achievements of the Company

During the year, the company made book sales and received royalties of £76,484 (2022: £90,380), which was a decrease of 15.3% when compared to the prior year. On a commercial basis, and as a reflection of its charitable objectives, the Library runs at a significant trading loss and is therefore dependent upon donations received, both in terms of sponsorship for specific books and other general donations, and in particular from The Second J.A. Littman Foundation.

The intention is to continue to publish books that when presented to the Library are considered to expand knowledge on a particular aspect of the remit of the Library where it is felt that a gap exists.

Achievements and performance (continued)

b. Investment policy and performance

The charity aims to keep sufficient working capital to fund one years worth of activities. All surpluses are held in short-term deposit accounts.

Financial review

a. Reserves policy

The unrestricted funds are used to support the aims and objectives of the charity.

At the balance sheet date the company has total unrestricted reserves to be carried forward of £199,263 (2022: £201,084). However, of this amount £160,227 (2022: £174,372) is funding current stock and work in progress which leaves true net assets of £39,036 (2022: £26,712) which, in the opinion of the directors, is not sufficient to allow the continued operation of the company without the reliance on donations from The Second J.A. Littman Foundation, a charity of which Mrs. C.C. Littman, Mrs J. K. Littman and Mr T. Salamon, directors of this company, are Trustees. During the year £113,000 was received from this source (2022: £120,000).

In light of the above dependence, the trustees have deemed that sufficient unrestricted reserves should be accumulated and maintained so that should the donations received from The Second J.A. Littman Foundation cease, the company will be able to continue operating, albeit in a reduced capacity, for a period of at least one year.

At 30 April 2023, the required total level of reserves to achieve this would have been circa £286,000 (2022: £297,000), a shortfall of circa £86,000 (2022: £96,000).

The restricted funds are to be used to support the publication of a particular book. At the balance sheet date the company has total restricted reserves to be carried forward of £23,971 (2022: £34,615).

b. Going concern

The Trustees have reviewed the circumstances of The Littman Library of Jewish Civilisation and consider that adequate resources continue to be available to fund activities of the Charity for the foreseeable future. The Trustees have taken this view as the Charities principal donor has indicated that it will continue to provide the necessary support.

Structure, governance and management

a. Constitution

The Littman Library of Jewish Civilisation is registered as a charitable company limited by guarantee and was set up by a Trust deed on the 4 December 1989 and is a registered charity number 1000784.

The Trustees that served during the year were:
- Mrs C.C. Littman
- Mrs J.K. Littman
- Professor J. Schonfield (appointed 24 April 2023)
- Professor M.D. Goodman (appointed 24 April 2023)
- Mr T. Salamon (appointed 24 April 2023)

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The trustees meet regularly to review the charity's performance and make strategic decisions. The day to day running of the charity has been subcontracted on a long term basis to relevant area specialists.

c. Related party relationships

The Second J.A. Littman Foundation, a charity in which Mrs C.C. Littman, Mrs J. K. Littman and Mr T. Salamon are common trustees is a related party.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

Since the company qualifies under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Joanna Littman

Mrs J.K. Littman
Trustee
Date: 29/1/2024 | 10:42 GMT

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 APRIL 2023

Independent examiner's report to the Trustees of The Littman Library of Jewish Civilisation ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 30 April 2023.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2023

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed: D.J. Pumfrey

Dated: 29/1/2024 | 10:42 GMT

David Pumfrey FCA
Simmons Gainsford Professional Services Limited
14th Floor, 33 Cavendish Square
London
W1G 0PW

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 APRIL 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	2	113,000	-	113,000	121,500
Charitable activities	3	85,889	-	85,889	110,008
Total income		198,889	-	198,889	231,508
Expenditure on:					
Charitable activities		200,710	10,644	211,354	234,058
Total expenditure		200,710	10,644	211,354	234,058
Net movement in funds		(1,821)	(10,644)	(12,465)	(2,550)
Reconciliation of funds:					
Total funds brought forward		201,084	34,615	235,699	238,249
Net movement in funds		(1,821)	(10,644)	(12,465)	(2,550)
Total funds carried forward		199,263	23,971	223,234	235,699

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 16 form part of these financial statements.

THE LITTMAN LIBRARY OF JEWISH CIVILISATION
(A company limited by guarantee)
REGISTERED NUMBER: 02448795

BALANCE SHEET
AS AT 30 APRIL 2023

	Note		2023 £		2022 £
Current assets					
Stocks	6	160,227		174,372	
Debtors	7	17,229		11,952	
Cash at bank and in hand		63,044		70,085	
		240,500		256,409	
Creditors: amounts falling due within one year	8	(17,266)		(20,710)	
Net current assets			223,234		235,699
Total net assets			223,234		235,699
Charity funds					
Restricted funds	9		23,971		34,615
Unrestricted funds	9		199,263		201,084
Total funds			223,234		235,699

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Joanna Littman

Mrs J.K. Littman
Trustee
Date: 29/1/2024 | 10:42 GMT

The notes on pages 10 to 16 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Littman Library of Jewish Civilisation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Going concern

The Trustees have reviewed the circumstances of The Littman Library of Jewish Civilisation and consider that adequate resources continue to be available to fund activities of the Charity for the foreseeable future. The Trustees have taken this view as the Charities principal donor has indicated that it will continue to provide the necessary support.

1.5 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1. Accounting policies (continued)

1.6 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.10 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1. Accounting policies (continued)

1.11 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of financial activities.

1.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Voluntary income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	113,000	113,000	121,500

3. Incoming resources from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Royalties	76,484	76,484	90,380
Other income	9,405	9,405	19,628
	85,889	85,889	110,008

3. Incoming resources from charitable activities (continued)

Analysis of other income

	2023 £	2022 £
Translation fees	-	14,313
Indexing fees	-	2,615
Editing fees	9,405	-
Printing	-	2,700
	9,405	19,628

4. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Production of books	186,678	24,676	211,354	234,058

Analysis of direct costs

	Production of books 2023 £	Total funds 2023 £	Total funds 2022 £
Production costs	99,235	99,235	116,300
Editorial and proof reading	86,424	86,424	95,825
Translators' fees	-	-	(272)
Publicity and advertising	1,019	1,019	256
	186,678	186,678	212,109

4. Analysis of expenditure by activities (continued)

Analysis of support costs

	Production of books 2023 £	Total funds 2023 £	Total funds 2022 £
Administration	16,986	16,986	18,508
(Profit)/Loss on foreign exchange	129	129	(3,477)
Accountancy fees	4,927	4,927	4,427
Independent examiners' fees	2,100	2,100	2,000
Bank interest and charges	534	534	491
	24,676	24,676	21,949

5. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL), benefits in kind (2022: £Nil), or reimbursement of expenses (2022: £Nil).

6. Stocks

	2023 £	2022 £
Finished goods and goods for resale	160,227	174,372

7. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	12,661	4,155
Other debtors	4,568	7,797
	17,229	11,952

8. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	10,966	14,710
Accruals and deferred income	6,300	6,000
	17,266	20,710

9. Statement of funds

Statement of funds - current year

	Balance at 1 May 2022 £	Income £	Expenditure £	Balance at 30 April 2023 £
Unrestricted funds				
General funds	201,084	198,889	(200,710)	199,263
Restricted funds				
The Rhetoric of Jewish Prayer Fund	34,615	-	(10,644)	23,971
Total of funds	235,699	198,889	(211,354)	223,234

9. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 May 2021 £	Income £	Expenditure £	Balance at 30 April 2022 £
Unrestricted funds				
General funds	202,278	231,508	(232,702)	201,084
Restricted funds				
The Rhetoric of Jewish Prayer Fund	35,971	-	(1,356)	34,615
Total of funds	238,249	231,508	(234,058)	235,699

Restricted funds

Previously the charity received a donation of £35,971 with the condition that these funds can only be used for costs that relate to the production of the book 'The Rhetoric of Jewish Prayer Fund'. During the year, costs of £10,644 (2022: £1,356) have been incurred.

10. Related party transactions

During the year the charity received donations of £113,000 (2022: £120,000) from The Second J.A. Littman Foundation, a charity in which Mrs C.C. Littman, Mrs J.K. Littman and Mr T. Salamon are common trustees.

Accounts

Registered number: 02448795
Charity number: 1000784

THE LITTMAN LIBRARY OF JEWISH CIVILISATION

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022

THE LITTMAN LIBRARY OF JEWISH CIVILISATION
(A company limited by guarantee)

CONTENTS

THE LITTMAN LIBRARY OF JEWISH CIVILISATION
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 APRIL 2022

Trustees	Mrs C.C. Littman Mrs J.K. Littman
Company registered number	02448795
Charity registered number	1000784
Registered office	14th Floor 33 Cavendish Square London W1G 0PW
Independent examiner	David Pumfrey FCA Simmons Gainsford LLP 33 Cavendish Square London W1G 0PW
Bankers	Barclays Bank PLC 1 Churchill Place London E14 5HP

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2022

The Trustees present their annual report together with the financial statements of the Company for the 1 May 2021 to 30 April 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The Littman Library of Jewish Civilisation exists to publish books within the field of Jewish studies, to prepare and manufacture these books to the highest editorial and production standards and to market them as effectively as possible throughout the world. All the books published are scholarly works which explain and perpetuate the Jewish heritage. Following its established guidelines, the Littman Library publishes works of scholarship that reflect objectivity, fresh research and new insight. The Library also publishes translations of Hebrew classics so as to make the Jewish religious and literary heritage more accessible to English-speaking readers. In addition it publishes academic works from Hebrew and other languages which reflect new research in the subject.

The directors consider that the publishing of books within the field of Jewish studies complies with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The Littman Library of Jewish Civilisation remain in an agreement with Liverpool University Press whereby Liverpool University Press would market and sell the Library's publications and pay a royalty of 60% back to the Library which is recognised in the Library's statement of financial activity as income. Ownership of the stock of books remains with the Library until such time as Liverpool University Press complete the sale.

Achievements and performance

a. Main achievements of the Company

During the year, the company made book sales and received royalties of £90,380 (2021: £77,470), which was a increase of 16.7% when compared to the prior year. On a commercial basis, and as a reflection of its charitable objectives, the Library runs at a significant trading loss and is therefore dependent upon donations received, both in terms of sponsorship for specific books and other general donations, and in particular from The Second J.A. Littman Foundation.

The intention is to continue to publish books that when presented to the Library are considered to expand knowledge on a particular aspect of the remit of the Library where it is felt that a gap exists.

Achievements and performance (continued)

b. Investment policy and performance

The charity aims to keep sufficient working capital to fund one years worth of activities. All surpluses are held in short-term deposit accounts.

Financial review

a. Reserves policy

The unrestricted funds are used to support the aims and objectives of the charity.

At the balance sheet date the company has total unrestricted reserves to be carried forward of £201,084 (2021: £202,278). However, of this amount £174,372 (2021: £167,798) is funding current stock and work in progress which leaves true net assets of £26,712 (2021: £34,480) which, in the opinion of the directors, is not sufficient to allow the continued operation of the company without the reliance on donations from The Second J.A. Littman Foundation, a charity of which Mrs. C.C. Littman and Mrs J. K. Littman, directors of this company, are Trustees. During the year £120,000 was received from this source (2021: £130,000).

In light of the above dependence, the trustees have deemed that sufficient unrestricted reserves should be accumulated and maintained so that should the donations received from The Second J.A. Littman Foundation cease, the company will be able to continue operating, albeit in a reduced capacity, for a period of at least one year.

At 30 April 2022, the required total level of reserves to achieve this would have been circa £297,000 (2021: £294,000), a shortfall of circa £96,000 (2021: £92,000).

The restricted funds are to be used to support the publication of a particular book. At the balance sheet date the company has total restricted reserves to be carried forward of £34,615 (2021: £35,971).

b. Going concern

The Trustees have reviewed the circumstances of The Littman Library of Jewish Civilisation and consider that adequate resources continue to be available to fund activities of the Charity for the foreseeable future. The Trustees have taken this view as the Charities principal donor has indicated that it will continue to provide the necessary support.

Structure, governance and management

a. Constitution

The Littman Library of Jewish Civilisation is registered as a charitable company limited by guarantee and was set up by a Trust deed on the 4 December 1989 and is a registered charity number 1000784.

The Trustees that served during the year were:

- Mrs C.C. Littman
- Mrs J.K. Littman

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The trustees meet regularly to review the charity's performance and make strategic decisions. The day to day running of the charity has been subcontracted on a long term basis to relevant area specialists.

c. Related party relationships

The Second J.A. Littman Foundation, a charity in which Mrs C.C. Littman and Mrs J. K. Liftman are common trustees is a related party.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

Since the company qualifies under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Mrs J.K. Littman
Trustee
Date: 6 February 2023

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 APRIL 2022

Independent examiner's report to the Trustees of The Littman Library of Jewish Civilisation ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 30 April 2022.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

David Pumfrey FCA

Simmons Gainsford LLP
33 Cavendish Square
London
W1G 0PW

Dated: 6 February 2023

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 APRIL 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	2	121,500	-	121,500	169,518
Charitable activities	3	110,008	-	110,008	78,613
Investments	4	-	-	-	122
Total income		231,508	-	231,508	248,253
Expenditure on:					
Charitable activities	5	232,702	1,356	234,058	208,084
Total expenditure		232,702	1,356	234,058	208,084
Net movement in funds		(1,194)	(1,356)	(2,550)	40,169
Reconciliation of funds:					
Total funds brought forward		202,278	35,971	238,249	198,080
Net movement in funds		(1,194)	(1,356)	(2,550)	40,169
Total funds carried forward		201,084	34,615	235,699	238,249

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 14 form part of these financial statements.

THE LITTMAN LIBRARY OF JEWISH CIVILISATION
(A company limited by guarantee)
REGISTERED NUMBER: 02448795

BALANCE SHEET
AS AT 30 APRIL 2022

	Note		2022 £		2021 £
Current assets					
Stocks	7	174,372		167,798	
Debtors	8	11,952		18,883	
Cash at bank and in hand		70,085		70,444	
		256,409		257,125	
Creditors: amounts falling due within one year	9	(20,710)		(18,876)	
Net current assets			235,699		238,249
Total net assets			235,699		238,249
Charity funds					
Restricted funds	10		34,615		35,971
Unrestricted funds	10		201,084		202,278
Total funds			235,699		238,249

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Mrs J.K. Littman
Trustee
Date: 6 February 2023

The notes on pages 8 to 14 form part of these financial statements.

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Littman Library of Jewish Civilisation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Going concern

The Trustees have reviewed the circumstances of The Littman Library of Jewish Civilisation and consider that adequate resources continue to be available to fund activities of the Charity for the foreseeable future. The Trustees have taken this view as the Charities principal donor has indicated that it will continue to provide the necessary support.

1.5 Incoming resources

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1. Accounting policies (continued)

1.6 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.10 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1. Accounting policies (continued)

1.11 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of financial activities.

1.13 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Voluntary income

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	121,500	-	121,500	169,518

3. Incoming resources from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Royalties	90,380	90,380	77,470
Other income	19,628	19,628	1,143
	110,008	110,008	78,613

Incoming resources from charitable activities (continued)

Analysis of other income

	2022 £	2021 £
Translation fees	14,313	-
Indexing fees	2,615	1,143
Printing	2,700	-
	19,628	1,143

4. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Bank interest receivable	-	-	122

5. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Production of books	212,109	21,949	234,058	208,084

5. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Production of books 2022 £	Total funds 2022 £	Total funds 2021 £
Production costs	116,300	116,300	82,059
Editorial and proof reading	95,825	95,825	105,651
Translators' fees	(272)	(272)	1,908
Publicity and advertising	256	256	1,448
	212,109	212,109	191,066

Analysis of support costs

	Production of books 2022 £	Total funds 2022 £	Total funds 2021 £
Administration	18,508	18,508	16,375
Profit on foreign exchange	(3,477)	(3,477)	(6,375)
Accountancy fees	4,427	4,427	4,427
Independent examiners' fees	2,000	2,000	2,000
Bank interest and charges	491	491	591
	21,949	21,949	17,018

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL), benefits in kind (2021: £Nil), or reimbursement of expenses (2021: £Nil).

7. Stocks

	2022 £	2021 £
Book stocks	174,372	167,798

8. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	4,155	13,812
Other debtors	7,797	5,071
	11,952	18,883

9. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	14,710	12,724
Other creditors	-	152
Accruals and deferred income	6,000	6,000
	20,710	18,876

10. Statement of funds

Statement of funds - current year

	Balance at 1 May 2021 £	Income £	Expenditure £	Balance at 30 April 2022 £
Unrestricted funds				
General funds	202,278	231,508	(232,702)	201,084
Restricted funds				
The Rhetoric of Jewish Prayer Fund	35,971	-	(1,356)	34,615
Total of funds	238,249	231,508	(234,058)	235,699

10. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 May 2020 £	Income £	Expenditure £	Balance at 30 April 2021 £
Unrestricted funds				
General funds	198,080	212,282	(208,084)	202,278
Restricted funds				
The Rhetoric of Jewish Prayer Fund	-	35,971	-	35,971
Total of funds	198,080	248,253	(208,084)	238,249

Restricted Funds

During the prior year, the charity received a donation of £35,971. These funds can only be used for costs that relate to the production of the book 'The Rhetoric of Jewish Prayer Fund'. No such donations were received in the current year.

11. Related party transactions

During the year the charity received donations of £120,000 (2020: £130,000) from The Second J.A. Littman Foundation, a charity in which Mrs C.C. Littman and Mrs J.K. Littman are common trustees.

Accounts

Registered number: 02448795
Charity number: 1000784

THE LITTMAN LIBRARY OF JEWISH CIVILISATION

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2021

THE LITTMAN LIBRARY OF JEWISH CIVILISATION
(A company limited by guarantee)

CONTENTS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 APRIL 2021

Trustees	Mrs C.C. Littman Mrs J.K. Littman
Company registered number	02448795
Charity registered number	1000784
Registered office	14th Floor 33 Cavendish Square London W1G 0PW
Independent examiner	David Pumfrey FCA Simmons Gainsford LLP 33 Cavendish Square London W1G 0PW
Bankers	Barclays Bank PLC 1 Churchill Place London E14 5HP

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2021

The Trustees present their annual report together with the financial statements of the The Littman Library of Jewish Civilisation for the year 1 May 2020 to 30 April 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The Littman Library of Jewish Civilisation exists to publish books within the field of Jewish studies, to prepare and manufacture these books to the highest editorial and production standards and to market them as effectively as possible throughout the world. All the books published are scholarly works which explain and perpetuate the Jewish heritage. Following its established guidelines, the Littman Library publishes works of scholarship that reflect objectivity, fresh research and new insight. The Library also publishes translations of Hebrew classics so as to make the Jewish religious and literary heritage more accessible to English-speaking readers. In addition it publishes academic works from Hebrew and other languages which reflect new research in the subject.

The directors consider that the publishing of books within the field of Jewish studies complies with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The Littman Library of Jewish Civilisation remain in an agreement with Liverpool University Press whereby Liverpool University Press would market and sell the Library's publications and pay a royalty of 60% back to the Library which is recognised in the Library's statement of financial activity as income. Ownership of the stock of books remains with the Library until such time as Liverpool University Press complete the sale.

Achievements and performance

a. Main achievements of the Company

During the year, the company made book sales and received royalties of £77,470 (2020: £55,823), which was a increase of 38.8% when compared to the prior year. On a commercial basis, and as a reflection of its charitable objectives, the Library runs at a significant trading loss and is therefore dependent upon donations received, both in terms of sponsorship for specific books and other general donations, and in particular from The Second J.A. Littman Foundation.

The intention is to continue to publish books that when presented to the Library are considered to expand knowledge on a particular aspect of the remit of the Library where it is felt that a gap exists.

Achievements and performance (continued)

b. Investment policy and performance

The charity aims to keep sufficient working capital to fund one years worth of activities. All surpluses are held in short-term deposit accounts.

Financial review

a. Reserves policy

The unrestricted funds are used to support the aims and objectives of the charity.

At the balance sheet date the company has total unrestricted reserves to be carried forward of £202,278 (2020: £198,080). However, of this amount £167,798 (2020: £168,550) is funding current stock and work in progress which leaves true net assets of £34,480 (2020: £29,530) which, in the opinion of the directors, is not sufficient to allow the continued operation of the company without the reliance on donations from The Second J.A. Littman Foundation, a charity of which Mrs. C.C. Littman and Mrs J. K. Littman, directors of this company, are Trustees. During the year £130,000 was received from this source (2020: £184,000).

In light of the above dependence, the trustees have deemed that sufficient unrestricted reserves should be accumulated and maintained so that should the donations received from The Second J.A. Littman Foundation cease, the company will be able to continue operating, albeit in a reduced capacity, for a period of at least one year.

At 30 April 2021, the required total level of reserves to achieve this would have been circa £376,000 (2020: £397,000), a shortfall of circa £174,000 (2020: £199,000).

The restrcted funds are to be used to support the publication of a particular book. At the balance sheet date the company has total restricted reserves to be carried forward of £35,971 (2020: £Nil)

b. Going concern

The Trustees have reviewed the circumstances of The Littman Library of Jewish Civilisation and consider that adequate resources continue to be available to fund activities of the Charity for the foreseeable future. The Trustees have taken this view as the Charities principal donor has indicated that it will continue to provide the necessary support.

Structure, governance and management

a. Constitution

The Littman Library of Jewish Civilisation is registered as a charitable company limited by guarantee and was set up by a Trust deed on the 4 December 1989 and is a registered charity number 1000784.

The Trustees that served during the year were:

- Mrs C.C. Littman
- Mrs J.K. Littman

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2021

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The trustees meet regularly to review the charity's performance and make strategic decisions. The day to day running of the charity has been subcontracted on a long term basis to relevant area specialists.

c. Related party relationships

The Second J.A. Littman Foundation, a charity in which Mrs C.C. Littman and Mrs J. K. Liftman are common trustees is a related party.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

Since the company qualifies under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Mrs J.K. Littman
Trustee
Date: 2/2/22

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 APRIL 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE LITTMAN LIBRARY OF JEWISH CIVILISATION ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 30 April 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

David Pumfrey FCA

Simmons Gainsford LLP
33 Cavendish Square
London
W1G 0PW

Dated: 2 February 2022

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 APRIL 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	2	133,547	35,971	169,518	186,320
Charitable activities	3	77,470	-	77,470	55,823
Investments	4	122	-	122	436
Other income		1,143	-	1,143	603
Total income		212,282	35,971	248,253	243,182
Expenditure on:					
Charitable activities	5	208,084	-	208,084	227,932
Total expenditure		208,084	-	208,084	227,932
Net movement in funds		4,198	35,971	40,169	15,250
Reconciliation of funds:					
Total funds brought forward		198,080	-	198,080	182,830
Net movement in funds		4,198	35,971	40,169	15,250
Total funds carried forward		202,278	35,971	238,249	198,080

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 14 form part of these financial statements.

THE LITTMAN LIBRARY OF JEWISH CIVILISATION

(A company limited by guarantee)
REGISTERED NUMBER: 02448795

BALANCE SHEET
AS AT 30 APRIL 2021

	Note		2021 £		2020 £
Current assets					
Stocks	7	167,798		168,550	
Debtors	8	18,883		7,405	
Cash at bank and in hand		70,444		47,995	
		257,125		223,950	
Creditors: amounts falling due within one year	9	(18,876)		(25,870)	
Net current assets			238,249		198,080
Total net assets			238,249		198,080
Charity funds					
Restricted funds	10		35,971		-
Unrestricted funds	10		202,278		198,080
Total funds			238,249		198,080

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared and delivered in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Mrs J.K. Littman
Trustee
Date: 2/2/22

The notes on pages 8 to 14 form part of these financial statements.

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Littman Library of Jewish Civilisation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Going concern

The Trustees have reviewed the circumstances of The Littman Library of Jewish Civilisation and consider that adequate resources continue to be available to fund activities of the Charity for the foreseeable future. The Trustees have taken this view as the Charities principal donor has indicated that it will continue to provide the necessary support.

1.5 Incoming resources

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1. ACCOUNTING POLICIES (CONTINUED)

1.6 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.10 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1. ACCOUNTING POLICIES (CONTINUED)

1.11 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of financial activities.

1.13 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Voluntary income

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	133,547	35,971	169,518	186,320

3. Incoming resources from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Royalties	77,470	77,470	55,823

4. INVESTMENT INCOME

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Bank interest receivable	122	122	436

5. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Production of books	191,066	17,018	208,084	227,932

ANALYSIS OF DIRECT COSTS

	Production of books 2021 £	Total funds 2021 £	Total funds 2020 £
Production costs	82,059	82,059	59,612
Editorial and proof reading	105,651	105,651	102,064
Translators' fees	1,908	1,908	35,913
Publicity and advertising	1,448	1,448	840
Marketing	-	-	1,683
	191,066	191,066	200,112

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021

5. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF SUPPORT COSTS

	Production of books 2021 £	Total funds 2021 £	Total funds 2020 £
Administration	16,375	16,375	17,811
(Profit)/Loss on foreign exchange	(6,375)	(6,375)	14
Accountancy fees	4,427	4,427	4,406
Independent examiners' fees	2,000	2,000	2,000
Travel and subsistence	-	-	2,923
Bank interest and charges	591	591	666
	17,018	17,018	27,820

6. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL), benefits in kind (2020: £Nil), or reimbursement of expenses (2020: £Nil).

7. STOCKS

	2021 £	2020 £
Book stocks	167,798	168,550

8. DEBTORS

	2021 £	2020 £
Due within one year		
Trade debtors	13,812	2,097
Other debtors	5,071	5,308
	18,883	7,405

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank overdrafts	-	53
Trade creditors	12,724	19,665
Other creditors	152	152
Accruals and deferred income	6,000	6,000
	18,876	25,870

10. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 May 2020 £	Income £	Expenditure £	Balance at 30 April 2021 £
Unrestricted funds				
General funds	198,080	212,282	(208,084)	202,278
Restricted funds				
The Rhetoric of Jewish Prayer Fund	-	35,971	-	35,971
Total of funds	198,080	248,253	(208,084)	238,249

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 May 2019 £	Income £	Expenditure £	Balance at 30 April 2020 £
Unrestricted funds				
General funds	182,830	243,182	(227,932)	198,080

Restricted Funds

During the current year, the charity received a donation of £35,971. These funds can only be used for costs that relate to the production of the book 'The Rhetoric of Jewish Prayer Fund':

11. RELATED PARTY TRANSACTIONS

During the year the charity received donations of £130,000 (2020: £184,000) from The Second J.A. Littman Foundation, a charity in which Mrs C.C. Littman and Mrs J.K. Littman are common trustees.