

# FORMAN HARDY CHARITABLE TRUST

England & Wales · Charity number 1000687

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 1990-10-23

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 1st Floor  
Toll Bar House  
Landmere Lane  
Edwalton  
Nottingham  
NG12 4DG

**Phone** 01159508580

**Email** [FHCTRequest@formanhardy.co.uk](mailto:FHCTRequest@formanhardy.co.uk)

## Activities

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**Objects:** 1. TO APPLY THE INCOME AND ALL OR SUCH PARTS OF THE CAPITAL AS THE TRUSTEES THINK FIT IN THE PROMOTION OR ASSISTANCE OF ANY CHARITABLE PURPOSES FOR THE BENEFIT OF THE INHABITANTS OF THE CITY OF NOTTINGHAM OR NOTTINGHAMSHIRE AS THE TRUSTEES THINK FIT.2. THE PROMOTION OR ASSISTANCE OF EXCLUSIVELY CHARITABLE PURPOSES

**Activities:** N/A

## Classification

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- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

## Geography

- **Area of benefit:** NOT DEFINED IN PRACTICE NOTTINGHAMSHIRE
- Scotland
- Nottingham City
- Nottinghamshire

## Finances

| Period end | Income  | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2025-04-05 | £41,830 | £107,299    | -      | -         |
| 2024-04-05 | £34,395 | £99,569     | -      | -         |
| 2023-04-05 | £16,721 | £128,275    | -      | -         |
| 2022-04-05 | £11,332 | £142,280    | -      | -         |
| 2021-04-05 | £18,073 | £100,356    | -      | -         |

## Trustees

| Name                              | Role  | Appointed  |
|-----------------------------------|-------|------------|
| <b>NICHOLAS JOHN FORMAN HARDY</b> | Chair |            |
| Dr Paul Sibley                    |       | 2018-05-14 |
| <b>JANE MAUDE FORMAN HARDY</b>    |       |            |
| Victoria Sian Savile              |       | 2021-04-09 |

**FORMAN HARDY CHARITABLE TRUST**

England & Wales - Charity number 1000687

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# Accounts

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**THE FORMAN HARDY CHARITABLE TRUST**

**STATEMENT OF ACCOUNTS**

**YEAR ENDED**

**5 APRIL 2025**

## THE FORMAN HARDY CHARITABLE TRUST

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**THE FORMAN HARDY CHARITABLE TRUST**

**TRUST PARTICULARS**

Year ended 5 April 2025

Trustees

NJ Forman Hardy  
JM Forman Hardy  
Dr PG Sibly  
V S Savile

Independent Examiner

Alison Fovargue  
Cooper Parry Group Limited  
Sky View  
Argosy Road  
East Midlands Airport  
Castle Donington  
Derby  
DE74 2SA

Bankers

National Westminster Bank plc  
16 South Parade  
Nottingham  
NG1 2JX

Registered charity number

1000687

Principal address

1<sup>st</sup> Floor  
Toll Bar House  
Landmere Lane  
Edwalton  
Nottingham  
NG12 4DG

## THE FORMAN HARDY CHARITABLE TRUST

### TRUSTEES' REPORT

Year ended 5 April 2025

The Report of the Trustees of The Forman Hardy Charitable Trust is presented for the year ended 5 April 2025.

#### Reference and administrative information

The Forman Hardy Charitable Trust, registered charity number 1000687, operates at 1<sup>st</sup> Floor, Toll Bar House, Landmere Lane, Edwalton, Nottingham, NG12 4DG.

The Trustees are Mr Nicholas J Forman Hardy, Mrs Jane M Forman Hardy, Dr Paul G Sibly and Victoria S Savile. The Trustees meet at least three times each year.

#### Structure governance and management

The Forman Hardy Charitable Trust was formed under a Deed of Settlement dated 19 September 1990 and a Deed of Variation dated 27 July 1999.

The power of appointing new Trustees is vested in the Founder, who is Mr Nicholas J Forman Hardy. The service of and facilities for Trustees are provided by Forman Hardy Holdings Limited.

#### Objectives and Activities

The Trust exists to benefit a wide range of charitable activities but primarily focusing on the charitable needs of the City of Nottingham and County of Nottinghamshire, and does so by making donations and grants.

#### Achievements and performance

During the year the Trust made donations and grants totaling £101,850 (2024: £94,150).

Investments are held which are considered by the Trustees to be appropriate in terms of both income generation and capital growth for the purposes of the Trust.

#### Public benefit

The Trustees confirm that they have paid due regard to the Charity Commission's guidance on public benefit.

#### Reserves policy

It is the policy of the Trust to maintain unrestricted reserves which provide sufficient funds to cover grants and donations, management and administration costs on an annual basis.

At 5 April 2025, £2,659,951 (2024: £2,706,902) was held in unrestricted funds. This is freely available and it is the Trustees' intention to retain these assets within the Trust to fund the normal annual expenditure referred to above.

#### Review of the year

The Trust continued to have close links with the Nottingham based homeless charity Emmanuel House. The CEO and Chair of Emmanuel House update the Trustees on a regular basis. A further £21.5k was donated in 2025.

## THE FORMAN HARDY CHARITABLE TRUST

### TRUSTEES' REPORT CONTINUED

Year ended 5 April 2025

#### Trustees' responsibilities

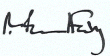
The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that the attached accounts for the year ended 5 April 2025 comply with current statutory requirements and with the requirements of the Deed of Settlement dated 19 September 1990 and the Deed of Variation dated 27 July 1999.

Signed by:  
  
248161E1435C432...

**NJ Forman Hardy**  
Trustee

Date: 07 January 2026

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF  
THE FORMAN HARDY CHARITABLE TRUST**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2025 which are set out on pages 5 to 11.

**Respective responsibilities of Trustees and examiners**

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

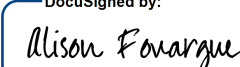
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the act.

**Independent examiners' statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:  
  
1912E5A3454B42D...

Alison Fovargue FCA  
Sky View  
Argosy Road  
East Midlands Airport  
Castle Donington  
Derby  
DE74 2SA

Date: 12 January 2026

**THE FORMAN HARDY CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**

Year ended 5 April 2025

|   | Notes | 2025<br>£        | 2024<br>£        |
|---|-------|------------------|------------------|
| <b>Income from</b>                                  |       |                  |                  |
| Investment income                                   | 2     | 41,830           | 34,395           |
|   |       | <hr/>            | <hr/>            |
| <b>Total income</b>                                 |       | <b>41,830</b>    | <b>34,395</b>    |
| <b>Expenditure on</b>                               |       |                  |                  |
| Charitable activities                               |       |                  |                  |
| - Grants  | 3     | (101,850)        | (94,150)         |
| - Management and administration of the charity      | 4     | (5,449)          | (5,419)          |
|   |       | <hr/>            | <hr/>            |
| <b>Total expenditure</b>                            |       | <b>(107,299)</b> | <b>(99,569)</b>  |
| Loss on sale of investments                         |       | -                | (4,011)          |
| Net gains on investments                            |       | 18,518           | 91,138           |
| <b>Net (loss)/income for the year</b>               |       | <b>(46,951)</b>  | <b>21,953</b>    |
|   |       | <hr/>            | <hr/>            |
| Fund balance brought forward at 6 April 2024        |       | 2,706,902        | 2,684,949        |
|   |       | <hr/>            | <hr/>            |
| <b>Fund balance carried forward at 5 April 2025</b> |       | <b>2,659,951</b> | <b>2,706,902</b> |
|   |       | <hr/> <hr/>      | <hr/> <hr/>      |

The notes on page 7 – 11 form part of these financial statements.

**THE FORMAN HARDY CHARITABLE TRUST**

**BALANCE SHEET**

At 5 April 2025

|   | Notes | 2025<br>£   | 2024<br>£   |
|---|-------|-------------|-------------|
| <b>Fixed assets</b>                                   |       |             |             |
| Investments   | 5     | 2,531,286   | 2,507,469   |
| <b>Current assets</b>                                 |       |             |             |
| Debtors   | 6     | 395         | 186         |
| Cash at bank  |       | 131,718     | 202,635     |
|   |       | <hr/>       | <hr/>       |
|   |       | 132,113     | 202,821     |
| <b>Creditors:</b> amounts falling due within one year | 7     | (3,448)     | (3,388)     |
|   |       | <hr/>       | <hr/>       |
| <b>Net current assets</b>                             |       | 128,665     | 199,433     |
|   |       | <hr/>       | <hr/>       |
| <b>Net assets</b>                                     |       | 2,659,951   | 2,706,902   |
|   |       | <hr/> <hr/> | <hr/> <hr/> |
| <b>Funds</b>  |       |             |             |
| Unrestricted funds                                    |       | 2,659,951   | 2,706,902   |
|   |       | <hr/> <hr/> | <hr/> <hr/> |

Approved by the Trustees on

**NJ Forman Hardy** Trustee

Signed by:



07 January 2026

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**JM Forman Hardy** Trustee

Signed by:



12 January 2026

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**Dr PG Sibly** Trustee

Signed by:



06 January 2026

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**V S Savile** Trustee

DocuSigned by:



06 January 2026

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The notes on page 7 – 11 form part of these financial statements.

## THE FORMAN HARDY CHARITABLE TRUST

### NOTES RELATING TO THE FINANCIAL STATEMENTS

Year ended 5 April 2025

#### 1 Accounting policies

##### a) Basis of accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The Trust constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011.

The accounts are prepared in £ sterling and rounded to the nearest £1.

The Trust constitutes a public benefit entity as defined by FRS 102.

##### b) Going concern

At the time of signing these financial statements, the Trustees are confident that the Trust has adequate resources to continue in operation and, accordingly, have adopted the going concern basis in preparing the financial statements.

##### c) Grants and donations

Grants and donations are accounted for on the basis of amounts paid during the accounting period.

##### d) Investment income

Investment income is accounted for on the basis of amounts receivable in the accounting period.

##### e) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

##### f) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities. They are incurred directly in support of expenditure on the objectives of the charity. The analysis of these costs is included in note 4.

**THE FORMAN HARDY CHARITABLE TRUST**

**NOTES RELATING TO THE FINANCIAL STATEMENTS**

Year ended 5 April 2025

**1 Accounting policies (continued)**

**g) Cash flow statement**

In accordance with FRS 102 as applicable to small charities, a cash flow statement has not been prepared.

**h) Investments**

Quoted investments are stated at market value as required by the Statement of Recommended Practice (SORP 2019 FRS 102) Accounting and Reporting by Charities.

Changes in market value are taken to the Statement of Financial Activities as they arise.

**2 Investment income**

|               | <b>2025</b>   | <b>2024</b>   |
|---------------|---------------|---------------|
|               | £             | £             |
| Bank interest | 2,139         | 2,323         |
| Dividends     | 39,691        | 32,072        |
|               | <u>41,830</u> | <u>34,395</u> |

**THE FORMAN HARDY CHARITABLE TRUST**

**NOTES RELATING TO THE FINANCIAL STATEMENTS**

Year ended 5 April 2025

| <b>3 Grants</b>                             | <b>2025</b>        | <b>2024</b>       |
|---|--------------------|-------------------|
|   | <b>£</b>           | <b>£</b>          |
| Beaumont House Hospice                      | 2,000              | -                 |
| Belvoir Cricket and Country Club            | 10,000             | -                 |
| Childline NSPCC                             | 1,000              | 1,000             |
| Children's Bereavement Centre               | 1,000              | -                 |
| Cornwater Evergreen                         | -                  | 1,000             |
| Criminon UK                                 | -                  | 1,000             |
| Cruse Bereavement                           | -                  | 1,000             |
| Emmanuel House                              | 21,500             | 20,000            |
| Framework                                   | 4,000              | 4,000             |
| Foodcycle                                   | 1,000              | -                 |
| Headway Nottingham                          | -                  | 2,000             |
| Improving Lives Notts Ltd                   | -                  | 2,000             |
| Literacy Volunteers                         | 1,000              | 1,000             |
| Meadows Food Bank                           | -                  | 1,000             |
| Muslim Hands                                | 1,500              | -                 |
| NCFC Community Fund                         | -                  | 1,000             |
| Nottingham Arimathea Trust                  | 2,000              | -                 |
| Nottingham Arts Theatre                     | 1,000              | -                 |
| Nottingham Music Service                    | 1,000              | 1,000             |
| Nottingham Refugee Forum                    | -                  | 2,000             |
| Nottingham Young Musician of the Year       | 3,000              | -                 |
| P Lord - Alzheimers/Parkinson               | -                  | 1,000             |
| Portland College                            | 1,000              | 1,000             |
| Reach Learning Disability                   | -                  | 1,000             |
| REACT                                       | 1,000              | -                 |
| Renewal Trust                               | 2,000              | 1,000             |
| Safe Families                               | -                  | 1,000             |
| Scottish Game & Wildlife Conservation Trust | -                  | 1,000             |
| St Annes Allotment                          | -                  | 1,000             |
| St Annes Community Orchard                  | -                  | 1,000             |
| St Mary's Childrens Choir                   | 5,000              | 5,000             |
| St Mary's Magdalene Church, Newark          | -                  | 5,000             |
| STAA Ltd                                    | 3,000              | 1,000             |
| Standing in this Place                      | 5,000              | -                 |
| Stone Soup Academy                          | 2,500              | 2,000             |
| Stonebridge City Farm                       | -                  | 3,000             |
| Strongbones Children's Charitable Trust     | 2,000              | -                 |
| The Arches (Trent Compassion Trust)         | 2,000              | 1,000             |
| The University of Sheffield                 | 15,000             | 15,000            |
| The University of Edinburgh                 | 1,000              | -                 |
| Welbeck Primary School                      | 2,000              | 2,000             |
| Amounts under £1,000                        | <u>10,350</u>      | <u>14,150</u>     |
| Grants in the period                        | <u>101,850</u>     | <u>94,150</u>     |
| <br>Total Grants to institutions            | <br><u>101,850</u> | <br><u>94,150</u> |

**THE FORMAN HARDY CHARITABLE TRUST**

**NOTES RELATING TO THE FINANCIAL STATEMENTS**

Year ended 5 April 2025

**3 Grants (continued)**

**Type of grant**

|                       | <b>2025</b>    | <b>2024</b>   |
|-----------------------|----------------|---------------|
|                       | £              | £             |
| Medical               | 25,800         | 24,050        |
| Education             | 9,000          | 9,000         |
| Children/youth        | 3,000          | 4,750         |
| Elderly               | -              | 3,500         |
| Homeless              | 26,000         | 24,000        |
| HM Forces             | 2,250          | 2,250         |
| Performing arts       | 5,000          | 6,000         |
| Christian/Religious   | 5,550          | 5,550         |
| World relief agencies | 500            | 500           |
| Environmental         | -              | 1,300         |
| Other                 | 24,750         | 13,250        |
|                       | <u>101,850</u> | <u>94,150</u> |

**4 Management and administration of the charity**

|                             | <b>2025</b>  | <b>2024</b>  |
|-----------------------------|--------------|--------------|
|                             | £            | £            |
| Independent examination fee | 1,408        | 1,378        |
| Annual management fee       | 3,960        | 3,960        |
| Bank charges                | 81           | 81           |
|                             | <u>5,449</u> | <u>5,419</u> |

**5 Investments**

|                                     | <b>2025</b>      | <b>2024</b>      |
|-------------------------------------|------------------|------------------|
|                                     | £                | £                |
| Market value at 6 April 2024        | 2,507,469        | 2,480,343        |
| Dividends at cost reinvested        | 5,299            | -                |
| Sales at valuation                  | -                | (64,012)         |
| Revaluation                         | 18,518           | 91,138           |
|                                     | <u>2,531,286</u> | <u>2,507,469</u> |
| <b>Market value at 5 April 2025</b> | <u>2,531,286</u> | <u>2,507,469</u> |
| Cost at 5 April 2025                | <u>1,372,632</u> | <u>1,367,333</u> |

The market value of investments at 5 April 2025 was represented as follows:

|                         |      |      |
|-------------------------|------|------|
| Quoted UK Managed Funds | 100% | 100% |
|-------------------------|------|------|

**THE FORMAN HARDY CHARITABLE TRUST**

**NOTES RELATING TO THE FINANCIAL STATEMENTS**

Year ended 5 April 2025

| <b>6 Debtors</b>  | <b>2025</b>  | <b>2024</b>  |
|---|--------------|--------------|
|   | <b>£</b>     | <b>£</b>     |
| Accrued interest  | 395          | 186          |
|   | <u>395</u>   | <u>186</u>   |
| <br>  |              |              |
| <b>7 Creditors: amounts falling due within one year</b> | <b>2025</b>  | <b>2024</b>  |
|   | <b>£</b>     | <b>£</b>     |
| Accruals  | 3,448        | 3,388        |
|   | <u>3,448</u> | <u>3,388</u> |

**8 Related Party Transactions**

The Forman Hardy Charitable Trust holds 535,070 units (2024: 535,070) of the WS T. Bailey Global Thematic Fund A Accumulation Class. The market value of the units at 5 April 2025 is £1,098,177 (2024: £1,113,320).

The trust also holds 2,050,521 units (2024: 2,050,521) of the WS T. Bailey Multi-Asset Dynamic Fund A Income Class. The market value of the units at 5 April 2025 is £1,433,109 (2024: £1,394,149).

These funds are managed by T. Bailey Asset Management Limited. NJ Forman Hardy is a director of T. Bailey Holdings Limited which owns T. Bailey Asset Management Limited.

**9 Controlling Party**

The Trustees consider that there is no controlling party.

**FORMAN HARDY CHARITABLE TRUST**

England & Wales - Charity number 1000687

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# Accounts

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**THE FORMAN HARDY CHARITABLE TRUST**

**STATEMENT OF ACCOUNTS**

**YEAR ENDED**

**5 APRIL 2024**

**THE FORMAN HARDY CHARITABLE TRUST**

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**THE FORMAN HARDY CHARITABLE TRUST**

**TRUST PARTICULARS**

Year ended 5 April 2024

|                           |  |
|---------------------------|--|
| Trustees                  | NJ Forman Hardy<br>JM Forman Hardy<br>Dr PG Sibly<br>V S Savile  |
| Independent Examiner      | Alison Fovargue<br>Cooper Parry Group Limited<br>Sky View<br>Argosy Road<br>East Midlands Airport<br>Castle Donington<br>Derby<br>DE74 2SA |
| Bankers                   | National Westminster Bank plc<br>16 South Parade<br>Nottingham<br>NG1 2JX  |
| Registered charity number | 1000687  |
| Principal address         | Toll Bar House<br>Landmere Lane<br>Edwalton<br>Nottingham<br>NG12 4DG  |

## THE FORMAN HARDY CHARITABLE TRUST

### TRUSTEES' REPORT

Year ended 5 April 2024

The Report of the Trustees of the Forman Hardy Charitable Trust is presented for the year ended 5 April 2024.

#### Reference and administrative information

The Forman Hardy Charitable Trust, registered charity number 1000687, operates at Toll Bar House, Landmere Lane, Edwalton Nottingham, NG12 4DG.

The Trustees are Mr Nicholas J Forman Hardy, Mrs Jane M Forman Hardy, Dr Paul G Sibly and Victoria S Savile. The Trustees meet at least four times each year.

#### Structure governance and management

The Forman Hardy Charitable Trust was formed under a Deed of Settlement dated 19 September 1990 and a Deed of Variation dated 27 July 1999.

The power of appointing new Trustees is vested in the Founder, who is Mr Nicholas J Forman Hardy. The service of and facilities for Trustees are provided by Forman Hardy Holdings Limited.

#### Objectives and Activities

The Trust exists to benefit a wide range of charitable activities but primarily focusing on the charitable needs of the City of Nottingham and County of Nottinghamshire, and does so by making donations and grants.

#### Achievements and performance

During the year the Trust made donations and grants totaling £94,150 (2023: £122,600).

Investments are held which are considered by the Trustees to be appropriate in terms of both income generation and capital growth for the purposes of the Trust.

#### Public benefit

The Trustees confirm that they have paid due regard to the Charity Commission's guidance on public benefit.

#### Reserves policy

It is the policy of the Trust to maintain unrestricted reserves which provide sufficient funds to cover grants and donations, management and administration costs on an annual basis.

At 5 April 2024, £2,706,902 (2023: £2,684,949) was held in unrestricted funds. This is freely available and it is the Trustees' intention to retain these assets within the Trust to fund the normal annual expenditure referred to above.

#### Review of the year

The Trust continued to have close links with the Nottingham based homeless charity Emmanuel House. The CEO and Chair of Emmanuel House update the Trustees on a regular basis. A further £20k was donated in 2024.

## THE FORMAN HARDY CHARITABLE TRUST

### TRUSTEES' REPORT CONTINUED

Year ended 5 April 2024

#### Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that the attached accounts for the year ended 5 April 2024 comply with current statutory requirements and with the requirements of the Deed of Settlement dated 19 September 1990 and the Deed of Variation dated 27 July 1999.

Signed by:  
  
248161E1435C432...

**NJ Forman Hardy**  
Trustee

Date: 27 January 2025

## INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF

### THE FORMAN HARDY CHARITABLE TRUST

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2024 which are set out on pages 5 to 11.

#### **Respective responsibilities of Trustees and examiners**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the act.

#### **Independent examiners' statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alison Fovargue FCA  
Sky View  
Argosy Road  
East Midlands Airport  
Castle Donington  
Derby  
DE74 2SA

Date: 29 January 2025

**THE FORMAN HARDY CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**

Year ended 5 April 2024

|   | Notes | 2024<br>£        | 2023<br>£        |
|---|-------|------------------|------------------|
| <b>Income from</b>                                  |       |                  |                  |
| Investment income                                   | 2     | 34,395           | 16,721           |
|   |       | <hr/>            | <hr/>            |
| <b>Total income</b>                                 |       | <b>34,395</b>    | <b>16,721</b>    |
| <b>Expenditure on</b>                               |       |                  |                  |
| Charitable activities                               |       |                  |                  |
| - Grants  | 3     | (94,150)         | (122,600)        |
| - Management and administration of the charity      | 4     | (5,419)          | (5,675)          |
|   |       | <hr/>            | <hr/>            |
| <b>Total expenditure</b>                            |       | <b>(99,569)</b>  | <b>(128,275)</b> |
| Profit/(Loss) on sale of investments                |       | (4,011)          | (14,334)         |
| Net gains/(Losses) on investments                   |       | 91,138           | (284,185)        |
| <b>Net income for the year</b>                      |       | <b>21,953</b>    | <b>(410,073)</b> |
|   |       | <hr/>            | <hr/>            |
| Fund balance brought forward at 6 April 2023        |       | 2,684,949        | 3,095,022        |
|   |       | <hr/>            | <hr/>            |
| <b>Fund balance carried forward at 5 April 2024</b> |       | <b>2,706,902</b> | <b>2,684,949</b> |
|   |       | <hr/> <hr/>      | <hr/> <hr/>      |

The notes on page 7 – 11 form part of these financial statements.


**THE FORMAN HARDY CHARITABLE TRUST**

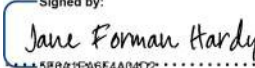
**BALANCE SHEET**

At 5 April 2024

|   | Notes | 2024<br>£        | 2023<br>£        |
|---|-------|------------------|------------------|
| <b>Fixed assets</b>                                   |       |                  |                  |
| Investments   | 5     | 2,507,469        | 2,480,343        |
| <b>Current assets</b>                                 |       |                  |                  |
| Debtors   | 6     | 186              | -                |
| Cash at bank  |       | 202,635          | 209,189          |
|   |       | <u>202,821</u>   | <u>209,189</u>   |
| <b>Creditors:</b> amounts falling due within one year | 7     | (3,388)          | (4,583)          |
| <b>Net current assets</b>                             |       | <u>199,433</u>   | <u>204,606</u>   |
| <b>Net assets</b>                                     |       | <u>2,706,902</u> | <u>2,684,949</u> |
| <b>Funds</b>  |       |                  |                  |
| Unrestricted funds                                    |       | <u>2,706,902</u> | <u>2,684,949</u> |

Approved by the trustees on

**NJ Forman Hardy** Trustee  
 Signed by:  27 January 2025  
 .....  
246161E14856432

**JM Forman Hardy** Trustee  
 Signed by:  29 January 2025  
 .....  
5E0A1EA6F4A04D2

**Dr PG Sibly** Trustee  
 Signed by:  27 January 2025  
 .....  
89D19668E038467

**V S Savile** Trustee  
 DocuSigned by:  27 January 2025  
 .....  
5B19174CAC28451

The notes on page 7 – 11 form part of these financial statements.

## THE FORMAN HARDY CHARITABLE TRUST

### NOTES RELATING TO THE FINANCIAL STATEMENTS

Year ended 5 April 2024

#### 1 Accounting policies

##### a) Basis of accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The trust constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011.

The accounts are prepared in £ sterling and rounded to the nearest £1.

The trust constitutes a public benefit entity as defined by FRS 102.

##### b) Going concern

At the time of signing these financial statements, the Trustees are confident that the Trust has adequate resources to continue in operation and, accordingly, have adopted the going concern basis in preparing the financial statements.

##### c) Grants and donations

Grants and donations are accounted for on the basis of amounts paid during the accounting period.

##### d) Investment income

Investment income is accounted for on the basis of amounts receivable in the accounting period.

##### e) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

##### f) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities. They are incurred directly in support of expenditure on the objectives of the charity. The analysis of these costs is included in note 4.

**THE FORMAN HARDY CHARITABLE TRUST**

**NOTES RELATING TO THE FINANCIAL STATEMENTS**

Year ended 5 April 2024

**1 Accounting policies (continued)**

**g) Cash flow statement**

In accordance with FRS 102 as applicable to small charities, a cash flow statement has not been prepared.

**h) Investments**

Quoted investments are stated at market value as required by the Statement of Recommended Practice (SORP 2019 FRS 102) Accounting and Reporting by Charities.

Changes in market value are taken to the Statement of Financial Activities as they arise.

**2 Investment income**

|               | <b>2024</b>   | <b>2023</b>   |
|---------------|---------------|---------------|
|               | <b>£</b>      | <b>£</b>      |
| Bank interest | 2,323         | 457           |
| Dividends     | 32,072        | 12,264        |
|               | <u>34,395</u> | <u>16,721</u> |

**THE FORMAN HARDY CHARITABLE TRUST**  
**NOTES RELATING TO THE FINANCIAL STATEMENTS**

Year ended 5 April 2024

| <b>3 Grants</b>                             | <b>2024</b>   | <b>2023</b>    |
|---|---------------|----------------|
|   | <b>£</b>      | <b>£</b>       |
| Caldwell Trust                              | -             | 1,000          |
| Childine NSPCC                              | 1,000         | 1,000          |
| Cornwater Evergreen                         | 1,000         | -              |
| Criminon UK                                 | 1,000         | -              |
| Cruse Bereavement                           | 1,000         | -              |
| DEC Turkey Earthquake                       | -             | 10,000         |
| Emmanuel House                              | 20,000        | 30,000         |
| Framework                                   | 4,000         | 4,000          |
| Headway Nottingham                          | 2,000         | -              |
| Improving Lives Notts Ltd                   | 2,000         | -              |
| Literacy Volunteers                         | 1,000         | 1,000          |
| Meadows Food Bank                           | 1,000         | 1,000          |
| Mellers School                              | -             | 1,000          |
| NCFC Community Fund                         | 1,000         | -              |
| Neville Holt Opera Limited                  | -             | 5,000          |
| Nottingham Justice Museum                   | -             | 2,000          |
| Nottingham Music Service                    | 1,000         | 1,000          |
| Nottingham Refugee Forum                    | 2,000         | -              |
| Nottinghamshire County Foundation           | -             | 1,000          |
| NTU – Rise Fund                             | -             | 2,000          |
| P Lord - Alzheimers/Parkinson               | 1,000         | -              |
| Portland College                            | 1,000         | 5,000          |
| Reach Learning Disability                   | 1,000         | -              |
| Renewal Trust                               | 1,000         | -              |
| Safe Families                               | 1,000         | -              |
| Scottish Game & Wildlife Conservation Trust | 1,000         | 1,000          |
| St Annes Allotment                          | 1,000         | -              |
| St Annes Community Orchard                  | 1,000         | -              |
| St Mary's Childrens Choir                   | 5,000         | 5,000          |
| St Mary's Car Colston                       | -             | 10,000         |
| St Mary's Lace Market                       | -             | 10,000         |
| St Mary's Magdalene Church, Newark          | 5,000         | -              |
| STAA Ltd                                    | 1,000         | -              |
| Stone Soup Academy                          | 2,000         | -              |
| Stonebridge City Farm                       | 3,000         | 2,000          |
| Strongbones Children's Charitable Trust     | -             | 2,000          |
| The Arches (Trent Compassion Trust)         | 1,000         | -              |
| The University of Sheffield                 | 15,000        | 15,000         |
| Welbeck Primary School                      | 2,000         | -              |
| Amounts under £1,000                        | 14,150        | 12,600         |
| Grants in the period                        | <u>94,150</u> | <u>122,600</u> |
| Total Grants to institutions                | <u>94,150</u> | <u>122,600</u> |

**THE FORMAN HARDY CHARITABLE TRUST**

**NOTES RELATING TO THE FINANCIAL STATEMENTS**

Year ended 5 April 2024

**3 Grants (continued)**

**Type of grant**

|                       | <b>2024</b>   | <b>2023</b>    |
|-----------------------|---------------|----------------|
|                       | <b>£</b>      | <b>£</b>       |
| Medical               | 24,050        | 21,900         |
| Education             | 9,000         | 11,800         |
| Children/youth        | 4,750         | 2,000          |
| Elderly               | 3,500         | -              |
| Homeless              | 24,000        | 34,000         |
| HM Forces             | 2,250         | 2,750          |
| Performing arts       | 6,000         | 11,000         |
| Christian/Religious   | 5,550         | 20,550         |
| World relief agencies | 500           | 11,000         |
| Environmental         | 1,300         | 1,000          |
| Other                 | 13,250        | 6,600          |
|                       | <u>94,150</u> | <u>122,600</u> |
| Grants in the period  | <u>94,150</u> | <u>122,600</u> |

**4 Management and administration of the charity**

|                             | <b>2024</b>  | <b>2023</b>  |
|-----------------------------|--------------|--------------|
|                             | <b>£</b>     | <b>£</b>     |
| Independent examination fee | 1,378        | 1,453        |
| Annual management fee       | 3,960        | 4,140        |
| Bank charges                | 81           | 82           |
|                             | <u>5,419</u> | <u>5,675</u> |

**5 Investments**

|                                     | <b>2024</b>      | <b>2023</b>      |
|-------------------------------------|------------------|------------------|
|                                     | <b>£</b>         | <b>£</b>         |
| Market value at 6 April 2023        | 2,480,343        | 2,913,861        |
| Sales at valuation                  | (64,012)         | (149,333)        |
| Revaluation                         | 91,138           | (284,185)        |
|                                     | <u>2,507,469</u> | <u>2,480,343</u> |
| <b>Market value at 5 April 2024</b> | <u>2,507,469</u> | <u>2,480,343</u> |
| Cost at 5 April 2024                | <u>1,367,333</u> | <u>1,441,899</u> |

The market value of investments at 5 April 2024 was represented as follows:

|                         |             |             |
|-------------------------|-------------|-------------|
| Quoted UK Managed Funds | <u>100%</u> | <u>100%</u> |
|-------------------------|-------------|-------------|

**THE FORMAN HARDY CHARITABLE TRUST**

**NOTES RELATING TO THE FINANCIAL STATEMENTS**

Year ended 5 April 2024

| <b>6 Debtors</b>  | <b>2024</b>  | <b>2023</b>  |
|---|--------------|--------------|
|   | <b>£</b>     | <b>£</b>     |
| Accrued interest  | 186          | -            |
|   | <u>186</u>   | <u>-</u>     |
| <br>  |              |              |
| <b>7 Creditors: amounts falling due within one year</b> | <b>2024</b>  | <b>2023</b>  |
|   | <b>£</b>     | <b>£</b>     |
| Accruals  | 3,388        | 4,583        |
|   | <u>3,388</u> | <u>4,583</u> |

**8 Related Party Transactions**

The Forman Hardy Charitable Trust holds 535,070 units (2023: 535,070) of the WS T. Bailey Global Thematic Fund A Accumulation Class. The market value of the units at 5 April 2024 is £1,113,320 (2023: £1,034,398).

The trust also holds 2,050,521 units (2023: 2,144,683) of the WS T. Bailey Multi-Asset Dynamic Fund A Income Class. The market value of the units at 5 April 2024 is £1,394,149 (2023: £1,445,945).

These funds are managed by T. Bailey Asset Management Limited. NJ Forman Hardy is a director of T. Bailey Holdings Limited which owns T. Bailey Asset Management Limited.

**9 Controlling Party**

The trustees consider that there is no controlling party.