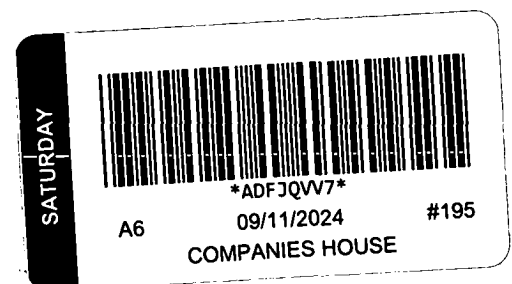


Company Number 2308065
(A company limited by guarantee)

QUESTSCOPE

DIRECTORS' REPORT AND AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024



QUESTSCOPE
(A company limited by guarantee)

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QUESTSCOPE
(A company limited by guarantee)

Directors and Other Information

Directors

Dr. C.N. Rhodes - Trustee, Founder and Chief Vision Officer
Dr. M. Al Yafi
J.A. Gappa
H. Cordell
A. Reid (Appointed 1 April 2024)

Registered Office

46 Dene Garth
Ovingham
Prudhoe
Northumberland
England
NE42 6AP

Business Address

PO Box 910729
Jabal Al-Weibdi
Amman 11191
Jordan

Company Number

2308065

Charity Number

1000649

Auditors

Crean & Co Accounts Limited
Lanesboro Street
Roscommon Town
Co. Roscommon
Ireland
F42 DA32

Bankers

National Westminster Bank Plc
135 Bishopsgate
London EC2M 3UR

Solicitors

Wellers
7-8 Grays Inn Square
London WC1R 5JQ

QUESTSCOPE

(A company limited by guarantee)

Report of the Trustees for the year ended 31 March 2024

The Trustees, who are also the Directors for the purposes of company law, present their report and the financial statements of the Company for the year ended 31 March 2024. This report combines the Trustees' annual report for the purposes of the Charities Act 2006, and the Directors' report for the purposes of section 235 of the Companies Act 2006.

Legal Status and Principal Activity

The Charity is a company limited by guarantee, not having a share capital. The governing document is the memorandum and Articles of Association of the Charitable Company. The word 'limited' is omitted from the Charitable Company's name under the provisions of the Companies Act 2006. Questscope is registered in the United Kingdom as a Company Limited by Guarantee under the Companies Act 2006. Questscope is also legally registered to conduct business in The Hashemite Kingdom of Jordan. Questscope receives grants and contributions to manage educational and refugee programs in Jordan and Syria.

Constitution and Governance

The Charitable Company (registration number 2308065), which is limited by guarantee, is registered as a charity under the number 1000649. The Management Committee (who are also the Directors of the Charitable Company for the purposes of the Companies Act and are the Trustees for the purposes of charity law) are elected at the annual general meeting.

Alight (formerly American Refugee Committee)

Questscope is a partner organisation of Alight (formerly the American Refugee Committee).

Alight is a charity based in Minneapolis, Minnesota, United States of America, and it provides emergency and humanitarian relief for refugees in many countries.

Review of Activities and Future Developments - Fiscal Year Programme Summary

Innovation Youth Center in Zaatari Camp

The Innovation Youth Center Project in Zaatari Refugee Camp aims to empower the camp's youth by offering a vibrant hub for creativity, personal development, and skill-building. As a cornerstone for youth wellbeing and growth, the center has effectively fostered community engagement, established trust, and heightened awareness on issues such as gender-based violence and sexual and reproductive health rights.

Questscope is continuously working to expand our leadership team to meet the demand of youth beneficiaries who have newly registered in the Youth Center, in addition to adopt creative approaches to support running all the basic activities in light of the limited funding and limited number of paid SYVs. During the period from Sep 2023 to Feb 2024, total number of 1,483 beneficiaries were accessing services targeting youth of which 425 new beneficiaries registered and received more than one activity at the Center (sport, art,).

Music Education Programme

As per the MoU signed between Questscope and Playing for Change Foundation, both parties agreed to jointly developing, promoting, and sustaining a music and cultural program for youth at the Zaatari Refugee Camp in Jordan. Understanding we are launching the program on a small scale; the goal of both organizations is to have this partnership and commitment grow exponentially over the terms of this agreement and long into the future. Through leading music education for beginners and level two (teaching stringed instruments, keyboard and drums), our program offers a unique experience that opens creative horizons and paves the way for discovering emerging talents.

Questscope start the music education program targeting 120 Syrian youth from 14-20 to enrol in the program.

QUESTSCOPE

(A company limited by guarantee)

Report of the Trustees for the year ended 31 March 2024

(Continued)

Photography School - LENS on LIFE

LENS on LIFE is educating the youth on photography skills, as one of the methods to zoom on their life journey and become more mindful about emotions, conditions, positions that they have been through, then reflect their thoughts within the group by helping each other to analyze and use the right terms.

During 2023, QS is targeting 16 males and 24 female youth to complete the beginners and intermediate photography courses. Furthermore, partnership with Canon continued for 2023 to support the photography school with cameras, and Canon provided training in October 2023 for 22 beneficiaries (11 F & 11 M) under 18 years on professional photography and how to produce thematic photos.

Reimagining Juvenile Education: Integrating Green Economy & Gender Equality in the Rehabilitation Program

Questscope manages "Reimagining Juvenile Education: Integrating Green Economy & Gender Equality in the Rehabilitation Program" in Two Centers in Jordan" to achieve the following:

In the pursuit of advancing agricultural practices and knowledge, two adept agricultural engineer trainers were appointed to lead a comprehensive hydroponics training program. This initiative encompassed the delivery of customized face-to-face sessions, with the training course designed to meet the unique needs of both female and male participants within the care and rehabilitation centers.

Non-Formal Educational

Questscope and in partnership with the Ministry of Education (MoE), has begun implementing a project to support the transitional plan for the Non-Formal Education Program within the non-formal education programs at the Ministry of Education. The project aims to institutionalize these programs as a basic service for the Ministry of Education for students who have dropped out of the formal education system.

Social Emotional Learning

Questscope has been advocating to integrate social emotional learning in the formal education during the past 10 years and seized the opportunity of this fund to push forward to deeply analyze RLC methods and learning outcomes, to show case the results on the adolescent's personality development during their presence in the NFE classrooms.

Local Economic Development:

The intervention design for this project compliments the Nonformal education interventions that Questscope is carrying out along with the Ministry of Education. 350 NFE female youth under graduates will be mobilized to be registered and enrolled in the vocational programs that are more private sector needs driven. Moreover, the vocational trainers will be capacitated to conduct career counselling and group mentoring to trainees, while 30 small grants will be distributed to girls who prove entrepreneurship and apply business models.

Empowering Women and Transforming Communities Through "the Productive Kitchen"

The history of our partnership with "Tanagoum al Kheir" community-based organization is a testament to the transformative power of collaboration and innovation in the face of adversity. It began with an initiative, where we gave food and medical vouchers to support refugees in their most vulnerable moments. Over time, our partnership evolved and expanded, recognizing the importance of sustainability in changing lives. This journey led us to establish a productive kitchen, a symbol of hope and empowerment in 2022. Through this kitchen, 20+ women harnessed their culinary talents, not only cooking delicious meals but also securing a sustainable income.

Page 3

QUESTSCOPE

(A company limited by guarantee)

Report of the Trustees for the year ended 31 March 2024

(Continued)

Trustees/Directors

The Trustees/Directors who served throughout the year (except as noted) were as set out below:

Dr. C.N. Rhodes - Trustee, Founder and Chief Vision Officer

Dr. M. Al Yafi

J.A. Gappa

H. Cordell

A. Reid (Appointed 1 April 2024)

The Company is limited by guarantee and does not have a share capital, therefore no director held shares at any time during the year.

Future developments

The charitable company plans to continue its present activities and activity levels. Employees are kept as fully informed as practicable about developments within the charity.

Reserves Policy

The Trustees have reviewed the reserves of the Charitable Company, taking into account the location of the work, the at-risk target group, intermittent and often large project income funding and the wide range of projects. On this basis, the Trustees conclude that the level of unrestricted reserves should ideally be between 9 and 12 months operating expenditure. At present, the level of reserves is less than two months operating expenditure.

Risk Review

The Trustees continuously review the major risks which the Charitable Company faces and are implementing such systems as are possible to minimise those risks. This reviewing process will continue throughout the forthcoming year. This year the board was especially mindful of the unique challenges caused by the disruption to the global economic situation due to COVID-19, which includes the INGO fund-raising environment, and has discussed it extensively.

Investment policy

The Trustees consider, on the basis of present cash balances and the need for easy access to them, that the current policy of investing short term surplus cash in interest bearing bank deposits is appropriate.

Auditors

Crean & Co Accountants Limited were appointed as auditors during the year. A resolution re-appointing Crean & Co is to be proposed at the next Annual General meeting.

Statement of disclosure to the Auditors

So far as the trustees are aware, there is no relevant accounting information of which our company's auditors are unaware. Also, the trustees have taken all the necessary steps that they ought to have taken as trustees in order to make themselves aware of all relevant accounting information and to establish that the company's auditors are aware of that information.

Post Balance Sheet Events

There have been no events since the balance sheet date that might necessitate a restatement of the financial statements.

Basis of Preparation

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

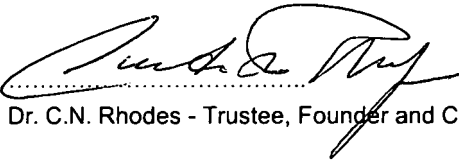
Political Contributions

The charity did not make any disclosable political donations during the year.

Accounting records

To ensure that adequate accounting records are kept in accordance with the Companies Act 2006, the Charity has employed suitably qualified accounting personnel and have maintained appropriate accounting records. The accounting records are maintained at the company's offices at Jabal-al-Weibdi in Amman, Jordan.

By order of the Board



Dr. C.N. Rhodes - Trustee, Founder and Chief Vision Officer

29 October 2024

Date:

QUESTSCOPE

(A company limited by guarantee)

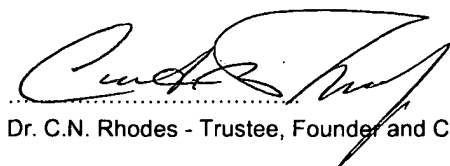
Statement of Trustees' Responsibilities

Statement of Trustees' responsibilities

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the net incoming or outgoing resources of the Company for that period. In preparing those financial statements, the Trustees are required to;

- * Select suitable accounting policies and then apply them consistently
- * Make judgements and estimates that are reasonable and prudent
- * Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Dr. C.N. Rhodes - Trustee, Founder and Chief Vision Officer

29 October 2024

Date:

Independent Auditor's Report to the Trustees / Directors of

QUESTSCOPE

(A company limited by guarantee)

We have audited the financial statements of Questscope (the Company) for the year ended 31 March 2024, which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement and related notes on pages 14 - 18.

The financial reporting framework that has been applied in their preparation is U.K. Law and FRS 102.

The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 March 2024 and of its result for the year then ended;
- have been properly prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.
- have been properly prepared in accordance with the requirements of the Companies Act 2006.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (England & Wales) (ISAs (England and Wales)) and applicable law. Our responsibilities under those standards are described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with ethical requirements that are relevant to our audit of Financial Statements in England and Wales, including the Ethical Standard for Auditors (England and Wales) issued by the Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (England & Wales) require us to report to you where:

the trustee's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or

the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report to the Trustees / Directors of

QUESTSCOPE

(A company limited by guarantee)

(Continued)

Opinions on other matters prescribed by the Companies Act 2006

Based solely on the work undertaken in the course of the audit, we report that:

in our opinion, the information given in the trustees' report is consistent with the financial statements; and

in our opinion, the trustees' report has been prepared in accordance with the Companies Act 2006

We have obtained all the information and explanations we consider necessary for the purposes of our audit.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the trustees' report.

The Companies Act 2006 requires us to report to you if, in our opinion, the disclosures of trustees' remuneration and transactions required by the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of trustees for the financial statements

As explained more fully in the trustees' responsibilities statement set out on page 3, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.


In preparing the financial statements, the trustees are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (England & Wales) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the Company's members, as a body, in accordance with the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



David Crean

Date

31/10/24

For and on behalf of Crean & Co Accountants Limited

Statutory Audit Firm

Lanesboro Street

Roscommon Town

Co. Roscommon

Ireland

F42 DA32

Independent Auditor's Report to the Trustees / Directors of

QUESTSCOPE

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (England and Wales), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than from one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

QUESTSCOPE

(A company limited by guarantee)

Statement of Financial Activities for the year ended 31 March 2024

Income and expenditure	Notes	Restricted Funds	Unrestricted Funds	Total Funds 2024	Total Funds 2023
Incoming resources		£	£	£	£
Grants & Donations	2	-	695,610	695,610	408,730
Indirect cost support	2	-	227,709	227,709	165,452
Grants received	3	1,286,204	-	1,286,204	1,920,042
In-kind Income		-	-	-	-
Total Incoming resources		1,286,204	923,319	2,209,523	2,494,224
Resources expended					
Charitable expenditure					
Non Formal / Informal Education	5	1,962,692	-	1,962,692	1,255,909
In-kind expenditure		-	-	-	-
Support services	6	-	411,164	411,164	737,552
including governance costs					
Total resources expended		1,962,692	411,164	2,373,856	1,993,461
Net (outgoing)/incoming resources transferred (from)/to funds for the year		(676,488)	512,155	(164,333)	500,763
Balance of funds at 1 April 2023 (as previously stated)		1,440,374	(512,321)	928,053	448,147
Prior year adjustment	7				(49,161)
		1,440,374	(512,321)	928,053	398,986
Currency adjustment to opening fund balances		(28,579)	10,165	(18,414)	28,304
Balance of funds at 31 March 2024		<u>£735,307</u>	<u>£9,999</u>	<u>£745,306</u>	<u>£928,053</u>

The net incoming resources, as stated above, recognise all gains and losses for the year as defined by Financial Reporting Standard 102. All income arose in relation to continuing activities, though individual projects may have commenced or ended during the financial year. No separate statement of total recognised gains and losses is required.

QUESTSCOPE**(A company limited by guarantee)****Statement of Retained Funds for the year ended 31 March 2024**

	Restricted 2024 £	Unrestricted 2024 £	Total Funds 2024 £	Total Funds 2023 £
Result for the year	(676,488)	512,155	(164,333)	500,763
Retained earnings at the beginning of the year as originally stated	1,440,374	(512,321)	928,053	448,147
Prior year adjustment				(49,161)
Currency adjustment to opening fund balances	(28,579)	10,165	(18,414)	28,304
Retained earnings at the end of the year	<u>£735,307</u>	<u>£9,999</u>	<u>£745,306</u>	<u>£928,053</u>
1962692				

QUESTSCOPE**(A company limited by guarantee)****Balance Sheet at 31 March 2024**

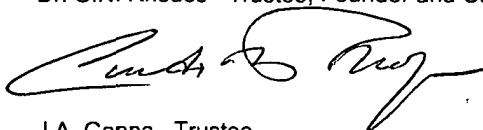
	Notes	2024 £	2023 £
Current assets			
Debtors	10	854,046	1,648,641
Bank balances		921,437	713,623
		<u>1,775,483</u>	<u>2,362,264</u>
Less: creditors due within one year	11	<u>1,030,177</u>	<u>1,434,211</u>
Net current assets		<u>745,306</u>	<u>928,053</u>
Net assets		<u><u>£745,306</u></u>	<u><u>£928,053</u></u>
Represented by;			
General funds		9,999	(512,321)
Restricted funds	13	735,307	1,440,374
		<u><u>£745,306</u></u>	<u><u>£928,053</u></u>

Basis of Preparation

This report has been prepared in accordance with the special provisions relating to small companies subject to the small companies regime.

Approved by the Board and authorised for issue;

Dr. C.N. Rhodes - Trustee, Founder and Chief Vision Officer



J.A. Gappa - Trustee



Date 10.29.2024

Company Registration Number 2308065

QUESTSCOPE

(A company limited by guarantee)

Cash Flow Statement for the year ended 31 March 2024

	2024	2023
	£	£
Net cash inflow/(outflow) from operating activities (note 1 below)	226,228	(534,969)
Effect of re-statement of opening net current assets due to currency fluctuations	(18,414)	28,304
Effect of Prior year adjustment	(49,161)	-
Net Cash Inflow/(outflow)	£158,653	(£506,665)
Increase/(Decrease) in cash for the year	£207,814	(£506,665)

Notes to the Cash Flow Statement for the year ended 31 March 2024

Note 1

Net cash inflow/(Outflow) from operating activities

	£	£
Operating surplus/(deficit)	(164,333)	500,763
(Increase)/Decrease in debtors	794,595	(995,034)
(Decrease)/Increase in creditors	(404,034)	(40,698)
	£226,228	(£534,969)

Note 2

Analysis of change in net funds

	Opening Balance £	Cash Flows £	Closing Balance £
Cash at bank and in hand	713,623	207,814	921,437
	713,623	207,814	921,437

QUESTSCOPE

(A company limited by guarantee)

Notes to the Financial Statements for the year ended 31 March 2024

1 Accounting Policies

Company information

Questscope is a company limited by guarantee incorporated in England and Wales. The registered office is 46 Dene Garth, Ovingham, Prudhoe, Northumberland, England, NE42 6AP

Basis of accounting and accounting policies

These financial statements have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of FRS102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in pounds sterling. The functional currency of the company is American Dollars.

Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Income recognition

For the signing of grant agreements, Questscope now recognize income over the period of the project to which the grant relates. This represents a change of accounting policy as grants were previously recognised as income upon receipt.

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received. Investment income is included when received.

Depreciation

Fixed assets are generally charged to projects. All fixed assets not so charged have been written down to nil.

Foreign currencies

The company reports in Pounds Sterling. The functional currency of the Company is US Dollars.

Foreign exchange transactions are translated into dollars at the exchange rate ruling at the date of transactions.

Assets and liabilities in foreign currencies are translated into sterling at the rate of exchange prevailing at the balance sheet date. Any exchange differences are dealt with in the Statement of Financial Activities.

Resources expended

Resources expended are allocated to the particular activity where the costs relate directly to that activity. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources. Staff costs are split on an estimated basis, examining the work of each staff member separately.

Tax status

The Charitable Company is a registered charity within the definition of section 506(1) Income and Corporation Tax Act 1988, and is therefore able to take advantage of the reliefs given by Section 505 of that act.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

QUESTSCOPE

(A company limited by guarantee)

Notes to the Financial Statements for the year ended 31 March 2024

(Continued)

Basis of accounting and accounting policies

(Continued)

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Fund accounting

Funds held by the Charitable Company are:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds - these are funds which can only be used for specific purposes within the objects of the Charitable Company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2 Grants & Donations

Questscope USA
Indirect cost recovery from grants
Private donations

**Unrestricted
Total Funds
2024**

£

238,095

227,709

457,515

£923,319

**Unrestricted
Total Funds
2023**

£

364,372

165,452

44,358

£574,182

Questscope USA is a foundation based in the United States of America which works with the Charitable Company on various projects.

3 Grants received

Restricted Income - Other Projects (Note 11)

**Restricted
Total Funds
2024**

£

1,286,204

£1,286,204

**Restricted
Total Funds
2024**

£

1,920,042

£1,920,042

4 Indirect cost support

Indirect cost support comprises monies received from various support organisations given to aid Questscope with central administration and other costs as follows;

AAI / Ministry of Education
Syrian Earthquake
Gaza
Plan International
Beyond conflict
UNFPA
USAID
UNICEF
Al Gurair
Zaatari
Other

£

143,280

34,054

9,270

8,348

6,945

5,347

-

-

-

-

20,465

£227,709

£

19,758

25,789

-

18,447

13,600

11,905

1,433

39,197

13,922

21,401

£165,452

QUESTSCOPE

(A company limited by guarantee)

Notes to the Financial Statements for the year ended 31 March 2024

(Continued)

5 Total Restricted Resources expended

	Syria		UNFPA	Other	Totals	Total
	AAI/Ministry of Education	Earthquake			2024	2023
	£	£	£	£	£	£
Salaries and staff	458,900	69,277	18,835	294,412	841,424	495,084
Direct Project expenses	665,748	153,094	78,870	223,556	1,121,268	760,825
	<u>£1,124,648</u>	<u>£222,371</u>	<u>£97,705</u>	<u>£517,968</u>	<u>£1,962,692</u>	<u>£1,255,909</u>

6 Support Services

	2024	2023
	£	£
Support Services comprised		
Salaries and staff costs	289,382	499,655
Professional fees	48,586	81,038
Vehicle costs	471	8,334
Rent & premises costs	3,031	31,981
Travel	26,737	34,007
Telecommunications	8,502	8,096
Public relations	-	494
Stationery	1,958	2,869
Bank charges	1,886	1,453
Currency (Gain)/Loss	(1,691)	1,733
Miscellaneous	-	(671)
Insurance	17,230	54,791
Training & conferences	15,072	13,772
	<u>£411,164</u>	<u>£737,552</u>

7 Prior year adjustment

Prior year reserves were adjusted to account for the carry forward of income due which had been duplicated in a prior year - an adjustment was made to remove the duplication.

8 Net Incoming resources for the year

	£	£
Stated after (crediting) / charging;		
Auditor's remuneration - Governance costs	7,500	5,000
Exchange (gain) / loss on restatement of opening fund balances.	<u>18,414</u>	<u>(28,304)</u>

9 Staff costs

	£	£
Salaries and related costs	1,024,389	994,739
Social security costs	106,417	81,559
	<u>£1,130,806</u>	<u>£1,076,298</u>

The average number of employees of the Charitable Company during the year was;

Project workers	26	24
Management and administration	<u>7</u>	<u>7</u>
	<u>33</u>	<u>31</u>

No employee received emoluments at a rate in excess of £50,000 per annum. No emoluments or expenses were paid to any Trustee or any persons connected with them during the year (2023 - nil).

Dr. C.N. Rhodes and J.V. VanCleave are remunerated by Questscope USA.

QUESTSCOPE

(A company limited by guarantee)

Notes to the Financial Statements for the year ended 31 March 2024

(Continued)

	2024	2023
	£	£
10 Debtors		
Pledged receivables (see below)	218,404	1,322,776
Prepayments and other debtors	635,642	325,865
	<u>£854,046</u>	<u>£1,648,641</u>

Pledged receivables represent monies to be granted to Questscope in the coming financial year. The monies are in the form of restricted funds and are pledged on the understanding that Questscope will be spending the funds on the appropriate projects within the following twelve months.

	2024	2023
	£	£
11 Creditors; Amounts falling due within one year		
Trade creditors	161,905	865,365
Accrued expenses and other creditors	868,272	568,846
	<u>£1,030,177</u>	<u>£1,434,211</u>
12 Unrestricted funds		
Balance at 1 April 2023	(512,321)	(328,221)
Currency adjustment	10,165	(20,730)
Net movement in funds	(512,321)	(163,370)
Balance at 31 March 2024	<u>(£1,014,477)</u>	<u>(£512,321)</u>

13 Restricted Funds

	Balance at 01 April 23 £	Currency adjustment to opening balance £	Incoming/ (Outgoing) resources £	Resources expended £	Balance at 31 March 24 £
AAI / Ministry of Education	1,217,293	(24,153)	(68,492)	(1,124,648)	
MEPI			43,888	(43,888)	
UNFPA	22,570	(448)	75,583	(97,705)	
Dubai Care					
Catalyst	54,884	(1,089)		(32,659)	21,136
Plan International			65,528	(65,528)	
Beyond Conflict	55,623	(1,104)		(54,519)	
Syrian Society for Social Development			567,460		567,460
Syria	(120,807)	2,397		(37,349)	(155,759)
Syria earthquake	185,405	(3,679)	229,763	(222,371)	189,118
Headquarters	40,914	(812)	219,713	(242,723)	17,092
Play for change			25,011	(25,011)	
Germany	(15,508)	308		(2,127)	(17,327)
Aqaba			39,683	(4,121)	35,562
Gaza			88,067	(10,043)	78,024
	<u>£1,440,374</u>	<u>(£28,580)</u>	<u>£1,286,204</u>	<u>(£1,962,692)</u>	<u>£735,306</u>

QUESTSCOPE**(A company limited by guarantee)****Notes to the Financial Statements for the year ended 31 March 2024****(Continued)**

	2024	2023
	£	£
14 Analysis of funds.		
Restricted funds	735,307	1,489,535
Unrestricted funds	9,999	(512,321)
	<u>£745,306</u>	<u>£977,214</u>

15 Capital commitments and contingent liabilities

There were no material capital commitments or contingent liabilities at 31 March 2024 (2023 - nil)

16 Ultimate controlling party

There is no ultimate controlling party but the charitable company is under the control of the directors / trustees.

17 Transactions with related parties

During the year, Questscope received donations from Questscope USA, an American registered charity of which Dr. C.N. Rhodes is a director. Dr. C.N. Rhodes and J.V. Van Cleave (Treasury-finance and Regulatory Director) are remunerated by Questscope USA.

At the year end, the following balances were owed to Questscope by connected parties:

	2024	2023
	£	£
Questscope UK	219,887	0
	<u>£219,887</u>	<u>£0</u>

At the year end, the following balances were owed by Questscope to connected parties:

	2024	2023
	£	£
Questscope UK	0	17,951
Questscope USA	161,905	0
	<u>£161,905</u>	<u>£17,951</u>

18 Reporting period

The accounts are for the twelve months to 31 March 2024. The comparatives are for the twelve months to 31 March 2023.