

# THE DIAMOND TRUST

England & Wales · Charity number 1000561

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 1990-10-10

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Chesham House  
Church Lane  
Berkhamsted  
Herts  
HP4 2AX

**Phone** 01442200040

**Email** [vwatson@thediamondtrust.co.uk](mailto:vwatson@thediamondtrust.co.uk)

## Activities

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**Objects:** FOR SUCH CHARITABLE PURPOSE OR CHARITABLE PURPOSES AS THE TRUSTEES SHALL FROM TIME TO TIME IN THEIR ABSOLUTE DISCRETION THINK FIT

**Activities:** support of Christian work

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Overseas Aid/famine Relief, Religious Activities
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

## Geography

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- **Area of benefit:** ENGLAND OR ELSEWHERE
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£13,660	£14,600	-	-
2024-04-05	£14,300	£21,280	-	-
2023-04-05	£21,828	£20,980	-	-
2022-04-05	£24,030	£26,030	-	-
2021-04-05	£28,913	£21,165	-	-

## Trustees

Name	Role	Appointed
DOREEN JOYCE WATSON		
Tracey Skeggs		2016-09-09
VIVIAN PETER WATSON		

**THE DIAMOND TRUST**

England & Wales - Charity number 1000561

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# Accounts

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## **THE DIAMOND TRUST**

### TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2021

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The trustees present their report and accounts for the year ended 5 April 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the trust's deed, the Companies Act 2006 and the Statement of Recommended Practice. "Accounting and Reporting by Charities" issued in March 2005.

#### **Structure, governance and management**

The trust was founded as a charitable trust under a Deed of Declaration dated 21 August 1990.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

V P Watson  
D J Watson  
A Rogers  
T Skeggs

A brief resume of all Trustees is given below:

V P Watson is a Director of The Diamond Trust Trading Company Ltd. He is a member of Northchurch Baptist Church. Born 1950

D J Watson is the wife of V P Watson and is a retired housewife. She is a member of Northchurch Baptist Church. Born 1950

A Rogers is the sister of V P Watson and a member of Northwood Hills Evangelical Church. Born 1961.

T Skeggs is a Director of The Diamond Trust Trading Company Ltd. She is a member of Northchurch Baptist Church. Born 1966

The Trustees hold board meeting once a year. At these meetings the Trustees review performance and set goals. Future programmes and events are proposed.

The Trustees have assessed the major risks to which the trust is exposed and are satisfied that systems are in place to mitigate exposure to major risks.

#### **Objectives and activities**

The Diamond Trust is a charity with the goal to share with those in need around the world. The Diamond Trust's main revenue is derived from The Diamond Trust Trading Company Ltd, from which net profits are donated to various charities or reinvested in the company.

As set out in the Trust Deed, the charitable objectives of The Diamond Trust, which all serve to promote public benefit are as follows:

- The annual income of the Trust Fund shall be paid or applied by the Trustees for such charitable purpose or charitable purposes as The Trustees shall from time to time in their absolute discretion think fit.

The Trust continues to work to these key objectives:

1. To sensitively identify needs in line with its mandate
2. Encourage networking opportunities to benefit the Trust.

The Trustees have paid due regard to guidance issued by The Charity Commission in deciding what activities the Trust should undertake.

## **THE DIAMOND TRUST**

### TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2021

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#### **Financial Review**

2021 saw a small increase in funds over the £25,000 threshold for reporting. This was due to a one of designated gift from one of the Trustees.

The Trust has no formal reserves policy in place.

#### **Plans for the future**

The Trust is not expecting an increase in funds during the next financial year. As far as funds allow, we will continue to support those with whom we already have a relationship.

#### **Statement of Trustees' responsibilities**

The Trustees, who are also the Directors of The Diamond trust for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORO
- Make judgments and estimates that are reasonable and prudent
- Prepare the accounts on an ongoing concern basis unless it is inappropriate to presume that the trust will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of Trustees

#### **V P Watson**

Trustee

Dated: 23<sup>rd</sup> December 2021

## THE DIAMOND TRUST

### INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 5 APRIL 2021

	### £	£	### £	£
<b>Gifts, donations and other receipts</b>				
Gift aid ( Mr & Mrs Watson)		14600		8,850
Gift Aid (Ms T A Skeggs)		600		
Donations from DTTC		11500		11,100
Return of Loan				
Tax refunds		2213		2370
		<u>28,913</u>		<u>22,320</u>
Tax refunded on covenants and gift aid				
<b>Receipts earned from assets</b>				
Bank Interest	<u>1</u>	1	15	15
<b>Less:</b>				
Grants		-21165		-22,080
Accountancy				-
Tax payments				-
Bank Charges				-
<b>Net (expenditure) / income</b>		<u>7749</u>		<u>255</u>
Funds brought forward		4351		4,096
Funds carried forward		<u>12,100</u>		<u>4,351</u>

# THE DIAMOND TRUST

## BALANCE SHEET FOR THE YEAR ENDED 5 APRIL 2021

	£	05 April 2021 £	£	05 April 2020 £
<b>Current assets</b>				
Cash at bank	12,100		4351	
Loan to P J Watson	-		-	
Loan to DTTC	-		-	
		12,100		4,351
<b>Net assets</b>		<u>12,100</u>		<u>4,351</u>
Funds brought forward		4,351		4,096
Net (expenditure) / income for the year		7,749		255
<b>Fund carried forward</b>		<u>12,100</u>		<u>4,351</u>

**THE DIAMOND TRUST**

**ACCOUNTS**

**FOR THE YEAR ENDED 5 APRIL 201**

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**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name

THE DIAMOND TRUST

**On accounts for the year  
ended**

5/4/2021.

**Charity no  
(if any)**

1000561

**Set out on pages**

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

**Signed:**

**Date:**

10/1/2022

**Name:**

EUITA O'DRISCOLL

**Relevant professional  
qualification(s) or body  
(if any):**

**Address:**

1 GREENE WALK  
BERKHAMSTED  
HERTFORDSHIRE HP4 2LW

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

