

REGISTERED COMPANY NUMBER: 02548012 (England and Wales)
REGISTERED CHARITY NUMBER: 1000402

THE ALBRIGHTON TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)

Report of the Trustees and
Audited Financial Statements
for the Year Ended 31 October 2021

Eden Currie Limited
Chartered Accountants
and Statutory Auditor
2 Highlands Court
Cranmore Avenue
Solihull
West Midlands
B90 4LE

THE ALBRIGHTON TRUST LIMITED

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for the Year Ended 31 October 2021**

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THE ALBRIGHTON TRUST LIMITED

**Reference and Administrative Details
for the Year Ended 31 October 2021**

TRUSTEES	P Murray (Chairman) A Kaplan S D K Pemble Mrs L Ratcliff G M Woodhouse
REGISTERED OFFICE	Blue House Lane Albrighton Wolverhampton West Midlands WV7 3FL
REGISTERED COMPANY NUMBER	02548012 (England and Wales)
REGISTERED CHARITY NUMBER	1000402
AUDITORS	Eden Currie Limited Chartered Accountants and Statutory Auditor 2 Highlands Court Cranmore Avenue Solihull West Midlands B90 4LE
PATRON	The Right Honourable Earl of Shrewsbury and Talbot
FOUNDER & PRESIDENT	W Jukes

THE ALBRIGHTON TRUST LIMITED

Chairman's Report for the Year Ended 31 October 2021

Achievements & Performance

In March 2020 when the Covid pandemic hit the UK, we could not have envisaged it would continue to impact our charity throughout 2021 as well as 2020. It goes without saying, 2021 has been another very challenging year. Our number one priority has been to continue to help those people who rely on our charity for support, doing whatever we can provide continuity to people's lives, during a very turbulent time for them.

The year began with a plea for help and we are very thankful to supporters who responded to our on-line fundraising appeal; it's not the favoured way of giving for many people, but with the absence of face-to-face fundraising events it helped the charity as a time when it was most needed.

In previous years we have relied on local community and on-site events to sell our woodcraft products to raise funds for the project, as there were none of these because of the pandemic we used our facebook page to advertise our Christmas items. The local community was wonderful and kept our woodcrafters busy right up until Christmas.

We were keen to run any fundraising events we could; but very aware of the risks involved in bringing people together, along with the restrictions imposed by the government. With this in mind, we scheduled our annual plant sale to run over 4 days rather than one, so there would be less people on-site on any one day. It was a great success; our Garden Buddies and volunteers worked incredibly hard leading up to the event nurturing their plants ready for the sale. The added advantage of holding the event during the week rather than the weekend meant that our Garden Buddies, who had worked so hard, could meet customers and sell the plants they had grown. The weather was kind to us and we all had a very enjoyable time and the hard work paid dividends.

This year the Charity opened its gardens for the first time as part of the National Garden Scheme (NGS). We were able to welcome new visitors, some of whom had not heard of the charity or the work it does, and there were so many wonderful compliments about the beauty of the gardens. From now on the Open Days will now become part of the Charity's calendar.

After a break in 2020 due to the pandemic the RHS resumed its 'Britain in Bloom' competition. We are delighted to say our gardens won their 8th 'Outstanding' award in the 'It's your Neighbourhood' category with a score of 98 from a possible 100 points available. We were particularly pleased with the result because of the disruption the pandemic had to the work in the gardens. Fingers are crossed and gardening gloves are on for a perfect score in 2022; our 30th Anniversary year.

The charity has been gifted a defibrillator by the Albrighton First Responders; one of the charity's volunteers funded training on how to use the equipment for 11 of his fellow volunteers and staff. It's hoped the defibrillator will never be needed; but it is reassuring to know it is available for emergencies.

As the charity moves closer to its aim of zero emissions; all the petrol driven garden equipment such as leaf blowers, strimmer's etc have been replaced by battery operated ones. They are cleaner, easier to use, quieter as well as being much better for the environment.

Financial Review

Although it has been a particularly difficult time for the charity to generate fundraising income the trustees are satisfied with the financial performance during the year.

THE ALBRIGHTON TRUST LIMITED

**Chairman's Report
for the Year Ended 31 October 2021**

Plans for the future

The charity would like to increase its use of renewable energy sources and reduce its reliance on fossil fuels by installing more solar panels on the roof of its training and resource centre. Not only does it make good economic sense it also contributes to slowing down the effects of climate change.

The charity would like to resurface the tarmac footpaths around its site; unfortunately funding for this project has stalled due to the pandemic, the aim is to increase fundraising activity as life returns to some sort of normality and the charity is able to raise the funds for this project.

Our main priority is to continue to support those people who need our help, it is evident people are suffering from poor mental health as a result of isolation, inactivity and uncertainty due to the covid pandemic. The tranquil and calming environment of the Albrighton Moat and Gardens along with the facilities it has to offer makes the charity ideally placed to support people disadvantaged by disability or ill health and an attractive proposition to funders who are looking to support improvement to health, wellbeing and inactivity.

I would personally like to thank volunteers, staff and trustees for their hard work and dedication to the charity, particularly during this most challenging time for the charity.



**P Murray
Chairman**

**Report of the Trustees
for the Year Ended 31 October 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Albrighton Trust Limited is a registered charitable company, founded in 1990 by Mr William Jukes. Its objectives are the provision of facilities for the recreation, entertainment, pleasure, rehabilitation or general life improvement for the infirm, disabled, sick and aged.

Principal activities

The Charity achieves its objectives through the provision of sports, arts, education and leisure facilities for people of all ages with disabilities.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity's Commission's general guidance on public benefit when reviewing the charity's aims, objectives and operations. They believe the provision of the range and services listed in the report enables Albrighton Trust to meet its obligation to provide public benefit.

FINANCIAL REVIEW

Financial position

The financial statements have been prepared under the requirements of the Statement of Recommended Practice and the Charities Act 2011. The Statement of Financial Activities reveals net income for the year of £57,747 (2020 - net expenditure £18,083).

Reserves policy

The Board continues to examine the Charity's requirement for unrestricted reserves in conjunction with the main risks associated to the Charity. The Board has established a policy to ensure the level of unrestricted funds which are not committed or invested in tangible fixed assets should be in the region of six to nine months of operating costs. This level of unrestricted fund will ensure the Charity has an appropriate level of working capital available in the unlikely event of a cessation of activities.

The Charity's designated funds relating to building and site costs total £44,487 as at 31 October 2021. The Board of Trustees has reviewed this fund and believe the designation continues to ensure the value of unrestricted funds which have been committed to the capital cost of our building and site in previous years are appropriately shown within the Charity's financial statements. Further details of the Charity's designated funds are contained in the notes to the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

In selecting individuals for appointment as trustees, the trustees have regard to skills, knowledge and experience needed for the effective administration of the charity.

Organisational structure

The Operations Manager, S Jackson, runs the day to day operations and is accountable to the Trustees.

**Report of the Trustees
for the Year Ended 31 October 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Trustees must make available to each new trustee on their first appointment: a copy of the Memorandum and Articles and any amendments made to it, a copy of the Charity's latest report and statement of accounts. They should emphasise the responsibilities of the Trustees detailed in the report.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Albrighton Trust Limited for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

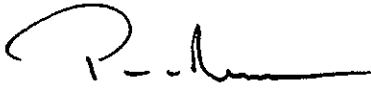
The auditors, Eden Currie Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

THE ALBRIGHTON TRUST LIMITED (REGISTERED NUMBER: 02548012)

**Report of the Trustees
for the Year Ended 31 October 2021**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 8 June 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'P. Murray', with a large initial 'P' and a cursive 'Murray'.

P Murray - Trustee

**Report of the Independent Auditors to the Members of
The Albrighton Trust Limited**

Opinion

We have audited the financial statements of The Albrighton Trust Limited (the 'charitable company') for the year ended 31 October 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 October 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Report of the Independent Auditors to the Members of
The Albrighton Trust Limited**

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Members of
The Albrighton Trust Limited**

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

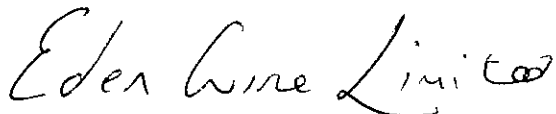
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness and reviewing accounting estimates for bias.
- Performing audit work over the risk of understatement of income including substantive testing and obtaining corroborated explanations from Management.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Mannion ACA ACCA (Senior Statutory Auditor)
for and on behalf of Eden Currie Limited
Chartered Accountants
and Statutory Auditor
2 Highlands Court
Cranmore Avenue
Solihull
West Midlands
B90 4LE

8 June 2022

THE ALBRIGHTON TRUST LIMITED

**Statement of Financial Activities
for the Year Ended 31 October 2021**

		Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	68,154	-	68,154	39,824
Charitable activities					
Garden, site and angling	5	27,983	81,070	109,053	94,063
Other trading activities	3	16,087	-	16,087	10,935
Investment income	4	3	-	3	5
Total		<u>112,227</u>	<u>81,070</u>	<u>193,297</u>	<u>144,827</u>
EXPENDITURE ON					
Raising funds					
Raising donations and legacies	6	3,271	-	3,271	1,778
Other trading activities	7	2,277	-	2,277	3,082
		<u>5,548</u>	<u>-</u>	<u>5,548</u>	<u>4,860</u>
Charitable activities					
Garden, site and angling	8	43,086	86,916	130,002	158,050
Total		<u>48,634</u>	<u>86,916</u>	<u>135,550</u>	<u>162,910</u>
NET INCOME/(EXPENDITURE)		<u>63,593</u>	<u>(5,846)</u>	<u>57,747</u>	<u>(18,083)</u>
Transfers between funds	19	<u>(7,401)</u>	<u>7,401</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>56,192</u>	<u>1,555</u>	<u>57,747</u>	<u>(18,083)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>118,224</u>	<u>51,739</u>	<u>169,963</u>	<u>188,046</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>174,416</u></u>	<u><u>53,294</u></u>	<u><u>227,710</u></u>	<u><u>169,963</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

THE ALBRIGHTON TRUST LIMITED (REGISTERED NUMBER: 02548012)

Balance Sheet
31 October 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	14	258,323	271,163
CURRENT ASSETS			
Debtors	15	2,446	934
Cash at bank and in hand		149,480	98,334
		<u>151,926</u>	<u>99,268</u>
CREDITORS			
Amounts falling due within one year	16	(21,619)	(30,025)
NET CURRENT ASSETS		<u>130,307</u>	<u>69,243</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		388,630	340,406
CREDITORS			
Amounts falling due after more than one year	17	(160,920)	(170,443)
NET ASSETS		<u>227,710</u>	<u>169,963</u>
FUNDS	19		
Unrestricted funds:			
General fund		129,928	71,745
Designated building fund		44,487	46,479
		<u>174,415</u>	<u>118,224</u>
Restricted funds:			
Woodcraft		8,361	7,305
Access and vantage points		23,796	27,761
Horticulture		8,823	5,294
The Lottery Community Fund		1,780	2,610
Conservation and Wildlife		2,428	-
Property, fixtures and fittings		8,107	8,769
		<u>53,295</u>	<u>51,739</u>
TOTAL FUNDS		<u>227,710</u>	<u>169,963</u>

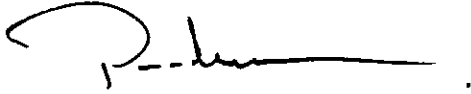
The notes form part of these financial statements

THE ALBRIGHTON TRUST LIMITED (REGISTERED NUMBER: 02548012)

Balance Sheet - continued
31 October 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8 June 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'P Murray', followed by a period.

P Murray - Trustee

THE ALBRIGHTON TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 October 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity is a company limited by guarantee and has no share capital. The members of the company are the trustees named on page one. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land	Nil
Improvements to property	Varying rates between 2% - 33 Straight Line and Reducing Balance
Access and vantage points	10% Straight Line
Fixtures and fittings	15% Straight Line
Woodcraft workshop	20% Straight Line

Taxation

The charity is exempt from corporation tax on its charitable activities.

THE ALBRIGHTON TRUST LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Designated funds

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Deferred income

Capital contributions received are credited to deferred income. Capital contributions towards capital expenditure are released to the Statement of Financial Activities over the useful life of the assets.

Grants

Income from grants, whether 'capital' grants or 'revenue' grants, are recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Donated goods

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Financial instruments

Basic financial assets

Basic financial assets, which include other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

THE ALBRIGHTON TRUST LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

1. ACCOUNTING POLICIES - continued

Financial instruments

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of the charity from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Equity instruments

Equity instruments issued by the charity are recorded at the proceeds received, net of direct costs.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	23,864	5,094
Grants	44,290	34,730
	<u>68,154</u>	<u>39,824</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Kitchen Refurbishment	-	9,500
Covid Grants	31,140	25,230
Other Grants	13,150	-
	<u>44,290</u>	<u>34,730</u>

THE ALBRIGHTON TRUST LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Henry Wong event	-	5,010
Other fundraising	16,087	5,925
	<u>16,087</u>	<u>10,935</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	3	5
	<u>3</u>	<u>5</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021	2020
		£	£
Donations	Garden, site and angling	9,461	9,796
Entrance fees	Garden, site and angling	17,983	16,912
Grants-The Lottery			
Community Fund	Garden, site and angling	58,685	67,355
Grants-Other	Garden, site and angling	22,924	-
		<u>109,053</u>	<u>94,063</u>

6. RAISING DONATIONS AND LEGACIES

	2021	2020
	£	£
Support costs	3,271	1,778
	<u>3,271</u>	<u>1,778</u>

7. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Garden,site and angling	96	411
Support costs	2,181	2,671
	<u>2,277</u>	<u>3,082</u>

THE ALBRIGHTON TRUST LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 9) £	Totals £
Garden, site and angling	108,192	21,810	130,002

9. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Raising donations and legacies	2,512	759	3,271
Other trading activities	1,675	506	2,181
Garden, site and angling	16,748	5,062	21,810
	20,935	6,327	27,262

Activity	Basis of allocation
Management	Based on income
Governance costs	Based on income

Support costs, included in the above, are as follows:

				2021	2020
	Raising donations and legacies £	Other trading activities £	Garden, site and angling £	Total activities £	Total activities £
Insurance	746	497	4,973	6,216	6,605
Light and heat	364	243	2,427	3,034	4,391
Telephone	62	42	419	523	581
Sundries	1,340	893	8,929	11,162	4,942
Auditors' remuneration	655	437	4,371	5,463	4,866
Accountancy and legal fees	104	69	691	864	864
	3,271	2,181	21,810	27,262	22,249

THE ALBRIGHTON TRUST LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2021**

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Auditors' remuneration	5,463	4,866
Depreciation - owned assets	22,286	21,702
Deferred income	<u>(9,523)</u>	<u>(9,523)</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2021 nor for the year ended 31 October 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2021 nor for the year ended 31 October 2020.

12. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	66,937	65,077
Social security costs	683	2,480
	<u>67,620</u>	<u>67,557</u>

The average monthly number of employees during the year was as follows:

	2021	2020
	3	3
Staff	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

Key management personnel remuneration amounted to £57,312 in the year (2020: £53,930).

THE ALBRIGHTON TRUST LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	30,324	9,500	39,824
Charitable activities			
Garden, site and angling	41,708	52,355	94,063
Other trading activities	10,935	-	10,935
Investment income	5	-	5
Total	82,972	61,855	144,827
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	1,778	-	1,778
Other trading activities	3,082	-	3,082
	4,860	-	4,860
Charitable activities			
Garden, site and angling	57,890	100,160	158,050
Total	62,750	100,160	162,910
NET INCOME/(EXPENDITURE)	20,222	(38,305)	(18,083)
RECONCILIATION OF FUNDS			
Total funds brought forward	98,002	90,044	188,046
TOTAL FUNDS CARRIED FORWARD	118,224	51,739	169,963

THE ALBRIGHTON TRUST LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

14. TANGIBLE FIXED ASSETS

	Freehold land £	Improvements to property £	Access and vantage points £
COST			
At 1 November 2020	9,525	645,948	39,652
Additions	-	-	-
At 31 October 2021	9,525	645,948	39,652
DEPRECIATION			
At 1 November 2020	-	429,026	11,891
Charge for year	-	11,515	3,965
At 31 October 2021	-	440,541	15,856
NET BOOK VALUE			
At 31 October 2021	9,525	205,407	23,796
At 31 October 2020	9,525	216,922	27,761
	Fixtures and fittings £	Woodcraft Workshop and Greenhouses £	Totals £
COST			
At 1 November 2020	42,049	64,130	801,304
Additions	9,446	-	9,446
At 31 October 2021	51,495	64,130	810,750
DEPRECIATION			
At 1 November 2020	40,006	49,218	530,141
Charge for year	2,841	3,965	22,286
At 31 October 2021	42,847	53,183	552,427
NET BOOK VALUE			
At 31 October 2021	8,648	10,947	258,323
At 31 October 2020	2,043	14,912	271,163

THE ALBRIGHTON TRUST LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	2,033	530
Prepayments	413	404
	<u>2,446</u>	<u>934</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	3,009	2,634
Social security and other taxes	986	695
Accruals and deferred income	17,624	26,696
	<u>21,619</u>	<u>30,025</u>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Accruals and deferred income	<u>160,920</u>	<u>170,443</u>

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Fixed assets	217,399	40,924	258,323	271,163
Current assets	127,310	24,616	151,926	99,268
Current liabilities	(9,374)	(12,245)	(21,619)	(30,025)
Long term liabilities	(160,920)	-	(160,920)	(170,443)
	<u>174,415</u>	<u>53,295</u>	<u>227,710</u>	<u>169,963</u>

THE ALBRIGHTON TRUST LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

19. MOVEMENT IN FUNDS

	At 1/11/20 £	Net movement in funds £	Transfers between funds £	At 31/10/21 £
Unrestricted funds				
General fund	71,745	65,584	(7,401)	129,928
Designated building fund	46,479	(1,992)	-	44,487
	<u>118,224</u>	<u>63,592</u>	<u>(7,401)</u>	<u>174,415</u>
Restricted funds				
Woodcraft	7,305	1,056	-	8,361
Access and vantage points	27,761	(3,965)	-	23,796
Horticulture	5,294	(3,872)	7,401	8,823
The Lottery Community Fund	2,610	(830)	-	1,780
Conservation and Wildlife	-	2,428	-	2,428
Property, fixtures and fittings	8,769	(662)	-	8,107
	<u>51,739</u>	<u>(5,845)</u>	<u>7,401</u>	<u>53,295</u>
TOTAL FUNDS	<u>169,963</u>	<u>57,747</u>	<u>-</u>	<u>227,710</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	112,227	(46,643)	65,584
Designated building fund	-	(1,992)	(1,992)
	<u>112,227</u>	<u>(48,635)</u>	<u>63,592</u>
Restricted funds			
Woodcraft	5,000	(3,944)	1,056
Access and vantage points	-	(3,965)	(3,965)
Horticulture	15,379	(19,251)	(3,872)
The Lottery Community Fund	48,684	(49,514)	(830)
Conservation and Wildlife	2,545	(117)	2,428
Property, fixtures and fittings	-	(662)	(662)
Angling Fund	9,462	(9,462)	-
	<u>81,070</u>	<u>(86,915)</u>	<u>(5,845)</u>
TOTAL FUNDS	<u>193,297</u>	<u>(135,550)</u>	<u>57,747</u>

THE ALBRIGHTON TRUST LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/11/19 £	Net movement in funds £	At 31/10/20 £
Unrestricted funds			
General fund	49,531	22,214	71,745
Designated building fund	48,471	(1,992)	46,479
	<u>98,002</u>	<u>20,222</u>	<u>118,224</u>
Restricted funds			
Woodcraft	5,140	2,165	7,305
Access and vantage points	31,726	(3,965)	27,761
Horticulture	8,514	(3,220)	5,294
The Lottery Community Fund	3,690	(1,080)	2,610
Conservation and Wildlife	5,000	(5,000)	-
Property, fixtures and fittings	35,974	(27,205)	8,769
	<u>90,044</u>	<u>(38,305)</u>	<u>51,739</u>
TOTAL FUNDS	<u>188,046</u>	<u>(18,083)</u>	<u>169,963</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	82,972	(60,758)	22,214
Designated building fund	-	(1,992)	(1,992)
	<u>82,972</u>	<u>(62,750)</u>	<u>20,222</u>
Restricted funds			
Woodcraft	5,000	(2,835)	2,165
Access and vantage points	-	(3,965)	(3,965)
Horticulture	-	(3,220)	(3,220)
The Lottery Community Fund	47,355	(48,435)	(1,080)
Conservation and Wildlife	-	(5,000)	(5,000)
Property, fixtures and fittings	9,500	(36,705)	(27,205)
	<u>61,855</u>	<u>(100,160)</u>	<u>(38,305)</u>
TOTAL FUNDS	<u>144,827</u>	<u>(162,910)</u>	<u>(18,083)</u>

THE ALBRIGHTON TRUST LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2021**

19. MOVEMENT IN FUNDS - continued

Property, fixtures and fittings - towards the cost of establishing and maintaining the Charity's building and associated facilities which incorporate the photographic studio, media centre, training rooms, kitchen facility and our renewable energy heating system.

Woodcraft - to provide a workshop, tools and equipment and training sessions for young people to develop and increase skills.

Access and vantage points with associated works - for the replacement and improvement of existing access points, which have rotted and for the improvement of access by enhanced pathways.

Horticulture - provide horticultural tools and equipment, training or therapy for people of all ages who are disadvantaged by physical or learning disabilities or ill health. Also, the provision of employment and training which is funded by government grants.

The Lottery Community Fund (Growing Together Me and You) - funded project for disabled and special needs young people during their transition years. Allowing the charity to address the lack of opportunities for young people and the long term impact on their health and wellbeing.

Conservation and Wildlife - towards the cost of repairing and improving the wildlife observation platform, equipment and facilities.

Angling - towards the cost of continuing to provide angling facilities and providing an angling programme for the community.

20. RELATED PARTY DISCLOSURES

Mr A Kaplan, Trustee of The Albrighton Trust Limited, holds the position of Director in We Are All Making A Difference Limited. During the year ended 31 October 2021 the Charity received a donation of £12,500, This was received without conditions.

21. POST BALANCE SHEET EVENTS

The trustees confirm that they have taken into account the effect of the uncertainties as known as of the sign off date and the financial implications and impact due to COVID -19 Pandemic when considering the Going Concern of the charity.

THE ALBRIGHTON TRUST LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

22. DESIGNATED FUNDS

Designated funds represent unrestricted funds which have been specifically invested in the Charity's Building and Site. The value of designated funds as at 31 October 2021 is calculated as follows:

	2021 £	2020 £
Net book value of Building and site costs	205,407	216,922
Deferred income	(160,920)	(170,443)
	<hr/>	<hr/>
	44,487	46,479
	<hr/>	<hr/>