

REGISTERED COMPANY NUMBER: 02548012 (England and Wales)
REGISTERED CHARITY NUMBER: 1000402

THE ALBRIGHTON TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)

Report of the Trustees and
Audited Financial Statements
for the Year Ended 31 October 2020

Eden Currie Limited
Chartered Accountants
and Statutory Auditor
2 Highlands Court
Cranmore Avenue
Solihull
West Midlands
B90 4LE

THE ALBRIGHTON TRUST LIMITED

**Contents of the Financial Statements
for the Year Ended 31 October 2020**

	Page
Reference and Administrative Details	1
Chairman's Report	2 to 3
Report of the Trustees	4 to 6
Report of the Independent Auditors	7 to 9
Statement of Financial Activities	10
Balance Sheet	11 to 12
Notes to the Financial Statements	13 to 24

THE ALBRIGHTON TRUST LIMITED

**Reference and Administrative Details
for the Year Ended 31 October 2020**

TRUSTEES	P Murray (Chairman) A Kaplan S D K Pemble Mrs L Ratcliff G M Woodhouse
REGISTERED OFFICE	Blue House Lane Albrighton Wolverhampton West Midlands WV7 3FL
REGISTERED COMPANY NUMBER	02548012 (England and Wales)
REGISTERED CHARITY NUMBER	1000402
AUDITORS	Eden Currie Limited Chartered Accountants and Statutory Auditor 2 Highlands Court Cranmore Avenue Solihull West Midlands B90 4LE
PATRON	The Right Honourable Earl of Shrewsbury and Talbot
FOUNDER & PRESIDENT	W Jukes

THE ALBRIGHTON TRUST LIMITED

Chairman's Report for the Year Ended 31 October 2020

Achievements & Performance

The year 2020 has probably been one of the most challenging in the Charity's history, like many charities the global pandemic had a devastating impact on fundraising. Traditionally, the format of fundraising events has been to bring people together to have fun while raising money for our excellent cause. In 2020 we used an on-line platform to appeal for funds; we are very thankful to those people who responded so generously and to the local community groups who made donations directly to the charity rather than on-line. We would also like to thank the Lottery Community fund and Sport England for providing emergency funding to help us through some very difficult months.

As a result of the 1st lockdown the charity adapted its way of working to ensure it continued to support participants of weekly groups ie gardening and woodcraft. Staff, volunteers and participants soon got the hang of zoom (that no one knew existed previously) to meet weekly. The sessions were a great way to see and chat to friends and know everyone was safe and well. The charity sent out gardening and woodcraft boxes full of everything needed to grow and make things at home. A shared 'Dropbox' file was set up for everyone to add photographs of what had been grown and made at home. Charity staff added videos of the charity's gardens including the wildlife who were enjoying their peaceful surroundings.

During February the Training and Resource centre kitchen was refurbished; it is now a brighter, sleeker, user friendly space that provides opportunities for garden buddies to cook and experiment with the produce they have grown.

March saw the installation of a wheelchair accessible wildlife observation platform that has views across the charity's site; a perfect place to observe the local wildlife going about their daily routines. As the nation comes out of the pandemic there will be an increased demand for people to spend time outdoors to relieve the stresses and strains of the pandemic and this is the perfect place to immerse in the natural world.

During the 1st lockdown we took the opportunity to increase the safety of our fishing platforms by increasing and extending the side railing of the platforms; the railings now extend on to the pathways leading to the platforms, providing support for those people who are less mobile. The work was carried out as a result of grant funding provided by the British Disabled Angling Association (BDAA).

The charity has only been able to continue with its activities as a result of the hard work and dedication of our staff and volunteers. Our staff have never adopted a '9 to 5' approach to their individual roles and this has been proven during lockdown. The activities of the charity were able to continue because our dedicated staff remained flexible during difficult times and extended their working day whenever the needs of the charity required. This approach ensured we could continue to fulfil the requirements of our Lottery Funded project 'Growing Together Me and You' whilst also continuing with the charity's other much needed activities. Furthermore, our volunteers also provided much needed support and assistance and significantly contributed to our 'workforce' enabling the charity's operations to continue. On behalf of the Board of Trustees I would therefore like to put on record our appreciation and thanks for the hard work and effort undertaken by our staff and team of volunteers.

Plans for the future

The charity had hoped to replace and extend its wildlife observation equipment this year, but the focus has been to support our visitors and friends during the pandemic. Many had to shield at home because of underlying health issues, although we could not see them in person we wanted to ensure they did not feel alone. Our plans haven't changed for the observation equipment and we hope we can achieve our aims during the next 12 months. We would also like to purchase new wood crafting equipment, including a laser cutter and printer to extend the range of things our woodcrafters can make and to increase their knowledge and skills.

THE ALBRIGHTON TRUST LIMITED

Chairman's Report for the Year Ended 31 October 2020

The charity has always prided itself on providing full accessible facilities for people who use a wheelchair or have limited mobility, but the tarmac pathways laid over 20 years ago are crumbling and decaying and not providing as safe a surface as it did. We want to act now so as not to restrict access to areas of our wonderful gardens. Ideally, we would like to replace all pathways with a resin bond surface that provides a safer and less harsh surface in case of trips and falls.

During the pandemic the nation has seen a rise in poor mental health due to restrictions and isolation. The charity is ideally placed to offer a safe outdoor environment, along with facilities to support those people with complex needs to enjoy time spent outdoors and taking part in positive activities. We believe the Albrighton Trust offers a wide range of activities that funders seeking to improve the health, skills, wellbeing and inactivity of people disadvantaged by disability or ill health will find attractive.

Financial Review

The charity has navigated its way through the many months of the pandemic with support from funders and generous donors; although the future is still looking uncertain the charity is optimistic and confident it will continue to thrive. The trustees are satisfied with the financial performance for the year.



P Murray
Chairman

THE ALBRIGHTON TRUST LIMITED

Report of the Trustees for the Year Ended 31 October 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Albrighton Trust Limited is a registered charitable company, founded in 1990 by Mr William Jukes. Its objectives are the provision of facilities for the recreation, entertainment, pleasure, rehabilitation or general life improvement for the infirm, disabled, sick and aged.

Principal activities

The Charity achieves its objectives through the provision of sports, arts, education and leisure facilities for people of all ages with disabilities.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity's Commission's general guidance on public benefit when reviewing the charity's aims, objectives and operations. They believe the provision of the range and services listed in the report enables Albrighton Trust to meet its obligation to provide public benefit.

FINANCIAL REVIEW

Financial position

The financial statements have been prepared under the requirements of the Statement of Recommended Practice and the Charities Act 2011. The Statement of Financial Activities reveals net expenditure for the year of £18,083, (2019 - net expenditure £7,416).

Reserves policy

The Board continues to examine the Charity's requirement for unrestricted reserves in conjunction with the main risks associated to the Charity. The Board has established a policy to ensure the level of unrestricted funds which are not committed or invested in tangible fixed assets should be in the region of six to nine months of operating costs. This level of unrestricted fund will ensure the Charity has an appropriate level of working capital available in the unlikely event of a cessation of activities.

The Charity's designated funds relating to building and site costs total £46,479 as at 31 October 2020. The Board of Trustees has reviewed this fund and believe the designation continues to ensure the value of unrestricted funds which have been committed to the capital cost of our building and site in previous years are appropriately shown within the Charity's financial statements. Further details of the Charity's designated funds are contained in the notes to the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

In selecting individuals for appointment as trustees, the trustees have regard to skills, knowledge and experience needed for the effective administration of the charity.

Organisational structure

The Operations Manager, S Jackson, runs the day to day operations and is accountable to the Trustees.

THE ALBRIGHTON TRUST LIMITED

Report of the Trustees for the Year Ended 31 October 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Trustees must make available to each new trustee on their first appointment: a copy of the Memorandum and Articles and any amendments made to it, a copy of the Charity's latest report and statement of accounts. They should emphasise the responsibilities of the Trustees detailed in the report.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Albrighton Trust Limited for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Eden Currie Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

THE ALBRIGHTON TRUST LIMITED

**Report of the Trustees
for the Year Ended 31 October 2020**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 26 May 2021 and signed on its behalf by:

A handwritten signature in black ink, consisting of a large, stylized 'P' followed by a series of horizontal strokes, ending with a small dot.

P Murray - Trustee

**Report of the Independent Auditors to the Members of
The Albrighton Trust Limited**

Opinion

We have audited the financial statements of The Albrighton Trust Limited (the 'charitable company') for the year ended 31 October 2020 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 October 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Report of the Independent Auditors to the Members of
The Albrighton Trust Limited**

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
The Albrighton Trust Limited**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Mannion ACA ACCA (Senior Statutory Auditor)
for and on behalf of Eden Currie Limited
Chartered Accountants
and Statutory Auditor
2 Highlands Court
Cranmore Avenue
Solihull
West Midlands
B90 4LE

26 May 2021

THE ALBRIGHTON TRUST LIMITED

Statement of Financial Activities
for the Year Ended 31 October 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	30,324	9,500	39,824	79,745
Charitable activities	5				
Garden, site and angling		41,708	52,355	94,063	39,624
Other trading activities	3	10,935	-	10,935	10,994
Investment income	4	5	-	5	4
Total		82,972	61,855	144,827	130,367
EXPENDITURE ON					
Raising funds					
Raising donations and legacies	6	1,778	-	1,778	4,758
Other trading activities	7	3,082	-	3,082	6,826
		4,860	-	4,860	11,584
Charitable activities	8				
Garden, site and angling		57,890	100,160	158,050	126,199
Total		62,750	100,160	162,910	137,783
NET INCOME/(EXPENDITURE)		20,222	(38,305)	(18,083)	(7,416)
RECONCILIATION OF FUNDS					
Total funds brought forward		98,002	90,044	188,046	195,462
TOTAL FUNDS CARRIED FORWARD		118,224	51,739	169,963	188,046

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

THE ALBRIGHTON TRUST LIMITED

		Balance Sheet	
		31 October 2020	
	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	14	271,163	292,865
CURRENT ASSETS			
Debtors	15	934	32,044
Cash at bank and in hand		98,334	61,329
		<u>99,268</u>	<u>93,373</u>
CREDITORS			
Amounts falling due within one year	16	(30,025)	(18,226)
NET CURRENT ASSETS		<u>69,243</u>	<u>75,147</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		340,406	368,012
CREDITORS			
Amounts falling due after more than one year	17	(170,443)	(179,966)
NET ASSETS		<u>169,963</u>	<u>188,046</u>
FUNDS	19		
Unrestricted funds:			
General fund		71,745	49,531
Designated building fund		46,479	48,471
		<u>118,224</u>	<u>98,002</u>
Restricted funds:			
Woodcraft		7,305	5,140
Access and vantage points		27,761	31,726
Horticulture		5,294	8,514
The Lottery Community Fund		2,610	3,690
Conservation and Wildlife		-	5,000
Property, fixtures and fittings		8,769	35,974
		<u>51,739</u>	<u>90,044</u>
TOTAL FUNDS		<u>169,963</u>	<u>188,046</u>

The notes form part of these financial statements

THE ALBRIGHTON TRUST LIMITED

Balance Sheet - continued
31 October 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 May 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'P. Murray', with a long horizontal stroke extending to the right.

P Murray - Trustee

THE ALBRIGHTON TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 October 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity is a company limited by guarantee and has no share capital. The members of the company are the trustees named on page one. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land	Nil
Improvements to property	Varying rates between 2% - 33 Straight Line and Reducing Balance
Access and vantage points	10% Straight Line
Fixtures and fittings	15% Straight Line
Woodcraft workshop	20% Straight Line

Taxation

The charity is exempt from corporation tax on its charitable activities.

THE ALBRIGHTON TRUST LIMITED

Notes to the Financial Statements - continued for the Year Ended 31 October 2020

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Deferred income

Capital contributions received are credited to deferred income. Capital contributions towards capital expenditure are released to the Statement of Financial Activities over the useful life of the assets.

Grants

Income from grants, whether 'capital' grants or 'revenue' grants, are recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Donated goods

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Financial instruments

Basic financial assets

Basic financial assets, which include other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Basic financial liabilities

THE ALBRIGHTON TRUST LIMITED

Notes to the Financial Statements - continued for the Year Ended 31 October 2020

1. ACCOUNTING POLICIES - continued

Financial instruments

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of the charity from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Equity instruments

Equity instruments issued by the charity are recorded at the proceeds received, net of direct costs.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	5,094	28,896
Grants	34,730	50,849
	<u>39,824</u>	<u>79,745</u>

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Horticulture	-	5,000
The Lottery Community Fund	-	34,466
Kitchen Refurbishment	9,500	11,383
Covid Grants	25,230	-
	<u>34,730</u>	<u>50,849</u>

THE ALBRIGHTON TRUST LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2020**

3. OTHER TRADING ACTIVITIES		2020	2019
		£	£
Henry Wong event		5,010	(1,350)
Other fundraising		5,925	12,344
		<u>10,935</u>	<u>10,994</u>
4. INVESTMENT INCOME		2020	2019
		£	£
Deposit account interest		5	4
		<u>5</u>	<u>4</u>
5. INCOME FROM CHARITABLE ACTIVITIES		2020	2019
	Activity	£	£
Sessional, activity fees and grants	Garden, site and angling	9,796	17,800
Entrance fees	Garden, site and angling	16,912	21,824
The Lottery Community Fund	Garden, site and angling	67,355	-
		<u>94,063</u>	<u>39,624</u>
6. RAISING DONATIONS AND LEGACIES		2020	2019
		£	£
Garden and site costs		-	1,975
Depreciation		-	1,491
Support costs		1,778	1,292
		<u>1,778</u>	<u>4,758</u>
7. OTHER TRADING ACTIVITIES		2020	2019
		£	£
Staff costs		-	675
Garden and site costs		411	3,074
Depreciation		-	922
Support costs		2,671	2,155
		<u>3,082</u>	<u>6,826</u>

THE ALBRIGHTON TRUST LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 9) £	Totals £
Garden, site and angling	140,250	17,800	158,050

9. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Raising donations and legacies	1,320	458	1,778
Other trading activities	1,983	688	2,671
Garden, site and angling	13,216	4,584	17,800
	16,519	5,730	22,249

Activity	Basis of allocation
Management	Based on income
Governance costs	Based on income

Support costs, included in the above, are as follows:

				2020	2019
	Raising donations and legacies £	Other trading activities £	Garden, site and angling £	Total activities £	Total activities £
Insurance	528	793	5,284	6,605	5,955
Light and heat	351	527	3,513	4,391	4,009
Telephone	46	70	465	581	705
Sundries	395	593	3,954	4,942	5,365
Auditors' remuneration	389	584	3,893	4,866	4,608
Accountancy and legal fees	69	104	691	864	900
	1,778	2,671	17,800	22,249	21,542

THE ALBRIGHTON TRUST LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2020**

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Auditors' remuneration	4,866	4,608
Depreciation - owned assets	21,702	22,408
Deferred income	<u>(9,523)</u>	<u>(9,523)</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31 October 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2020 nor for the year ended 31 October 2019.

12. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	65,077	65,030
Social security costs	<u>2,480</u>	<u>1,730</u>
	<u>67,557</u>	<u>66,760</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Staff	<u>3</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

Key management personnel remuneration amounted to £53,930 in the year (2019: £53,800).

THE ALBRIGHTON TRUST LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	28,896	50,849	79,745
Charitable activities			
Garden, site and angling	39,624	-	39,624
Other trading activities	10,994	-	10,994
Investment income	4	-	4
Total	79,518	50,849	130,367
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	4,758	-	4,758
Other trading activities	6,826	-	6,826
	11,584	-	11,584
Charitable activities			
Garden, site and angling	70,947	55,252	126,199
Total	82,531	55,252	137,783
NET INCOME/(EXPENDITURE)	(3,013)	(4,403)	(7,416)
RECONCILIATION OF FUNDS			
Total funds brought forward	101,015	94,447	195,462
TOTAL FUNDS CARRIED FORWARD	98,002	90,044	188,046

THE ALBRIGHTON TRUST LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

14. TANGIBLE FIXED ASSETS

	Freehold land £	Improvements to property £	Access and vantage points £
COST			
At 1 November 2019 and 31 October 2020	9,525	645,948	39,652
DEPRECIATION			
At 1 November 2019	-	417,511	7,926
Charge for year	-	11,515	3,965
At 31 October 2020	-	429,026	11,891
NET BOOK VALUE			
At 31 October 2020	9,525	216,922	27,761
At 31 October 2019	9,525	228,437	31,726

	Fixtures and fittings £	Woodcraft Workshop and Greenhouses £	Totals £
COST			
At 1 November 2019 and 31 October 2020	42,049	64,130	801,304
DEPRECIATION			
At 1 November 2019	37,749	45,253	508,439
Charge for year	2,257	3,965	21,702
At 31 October 2020	40,006	49,218	530,141
NET BOOK VALUE			
At 31 October 2020	2,043	14,912	271,163
At 31 October 2019	4,300	18,877	292,865

THE ALBRIGHTON TRUST LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2020**

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	530	14,600
Deferred expenditure	-	17,035
Prepayments	404	409
	<u>934</u>	<u>32,044</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	2,634	1,583
Social security and other taxes	695	750
Accruals and deferred income	26,696	15,893
	<u>30,025</u>	<u>18,226</u>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Accruals and deferred income	170,443	179,966

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2020 Total funds	2019 Total funds
	£	£	£	£
Fixed assets	233,931	37,232	271,163	292,865
Current assets	68,680	30,588	99,268	93,373
Current liabilities	(13,944)	(16,081)	(30,025)	(18,226)
Long term liabilities	(170,443)	-	(170,443)	(179,966)
	<u>118,224</u>	<u>51,739</u>	<u>169,963</u>	<u>188,046</u>

THE ALBRIGHTON TRUST LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

19. MOVEMENT IN FUNDS

	At 1/11/19 £	Net movement in funds £	At 31/10/20 £
Unrestricted funds			
General fund	49,531	22,214	71,745
Designated building fund	48,471	(1,992)	46,479
	<u>98,002</u>	<u>20,222</u>	<u>118,224</u>
Restricted funds			
Woodcraft	5,140	2,165	7,305
Access and vantage points	31,726	(3,965)	27,761
Horticulture	8,514	(3,220)	5,294
The Lottery Community Fund	3,690	(1,080)	2,610
Conservation and Wildlife	5,000	(5,000)	-
Property, fixtures and fittings	35,974	(27,205)	8,769
	<u>90,044</u>	<u>(38,305)</u>	<u>51,739</u>
TOTAL FUNDS	<u>188,046</u>	<u>(18,083)</u>	<u>169,963</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	82,972	(60,758)	22,214
Designated building fund	-	(1,992)	(1,992)
	<u>82,972</u>	<u>(62,750)</u>	<u>20,222</u>
Restricted funds			
Woodcraft	5,000	(2,835)	2,165
Access and vantage points	-	(3,965)	(3,965)
Horticulture	-	(3,220)	(3,220)
The Lottery Community Fund	47,355	(48,435)	(1,080)
Conservation and Wildlife	-	(5,000)	(5,000)
Property, fixtures and fittings	9,500	(36,705)	(27,205)
	<u>61,855</u>	<u>(100,160)</u>	<u>(38,305)</u>
TOTAL FUNDS	<u>144,827</u>	<u>(162,910)</u>	<u>(18,083)</u>

THE ALBRIGHTON TRUST LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/11/18 £	Net movement in funds £	At 31/10/19 £
Unrestricted funds			
General fund	50,552	(1,021)	49,531
Designated building fund	50,463	(1,992)	48,471
	<u>101,015</u>	<u>(3,013)</u>	<u>98,002</u>
Restricted funds			
Woodcraft	7,067	(1,927)	5,140
Access and vantage points	35,689	(3,963)	31,726
Horticulture	18,125	(9,611)	8,514
The Lottery Community Fund	-	3,690	3,690
Conservation and Wildlife	-	5,000	5,000
Property, fixtures and fittings	33,566	2,408	35,974
	<u>94,447</u>	<u>(4,403)</u>	<u>90,044</u>
TOTAL FUNDS	<u>195,462</u>	<u>(7,416)</u>	<u>188,046</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	79,518	(80,539)	(1,021)
Designated building fund	-	(1,992)	(1,992)
	<u>79,518</u>	<u>(82,531)</u>	<u>(3,013)</u>
Restricted funds			
Woodcraft	-	(1,927)	(1,927)
Access and vantage points	-	(3,963)	(3,963)
Horticulture	-	(9,611)	(9,611)
The Lottery Community Fund	34,466	(30,776)	3,690
Conservation and Wildlife	5,000	-	5,000
Property, fixtures and fittings	11,383	(8,975)	2,408
	<u>50,849</u>	<u>(55,252)</u>	<u>(4,403)</u>
TOTAL FUNDS	<u>130,367</u>	<u>(137,783)</u>	<u>(7,416)</u>

THE ALBRIGHTON TRUST LIMITED

Notes to the Financial Statements - continued for the Year Ended 31 October 2020

19. MOVEMENT IN FUNDS - continued

Property, fixtures and fittings - towards the cost of establishing and maintaining the Charity's building and associated facilities which incorporate the photographic studio, media centre, training rooms, kitchen facility and our renewable energy heating system.

Woodcraft - to provide a workshop, tools and equipment and training sessions for young people to develop and increase skills.

Access and vantage points with associated works - for the replacement and improvement of existing access points, which have rotted and for the improvement of access by enhanced pathways.

Horticulture - provide horticultural tools and equipment, training or therapy for people of all age who are disadvantaged by physical or learning disabilities or ill health.

The Lottery Community Fund (Growing Together Me and You) - funded project for disabled and special needs young people during their transition years. Allowing the charity to address the lack of opportunities for young people and the long term impact on their health and wellbeing.

Conservation and Wildlife - towards the cost of repairing and improving the wildlife observation platform, equipment and facilities.

20. RELATED PARTY DISCLOSURES

Mr A Kaplan, Trustee of The Albrighton Trust Limited, holds the position of Director in We Are All Making A Difference Limited. During the year ended 31 October 2020 the Charity received a short term interest free loan of £12,500. The loan was repaid prior to the year end. During the year there was £650 and £130 of donations from P Murray and A Kaplan respectively received without conditions.

21. POST BALANCE SHEET EVENTS

The trustees confirm that they have taken into account the effect of the uncertainties as known as of the sign off date and the financial implications and impact due to COVID -19 Pandemic when considering the Going Concern of the charity.

22. DESIGNATED FUNDS

Designated funds represent unrestricted funds which have been specifically invested in the Charity's Building and Site. The value of designated funds as at 31 October 2020 is calculated as follows:

	2020 £	2019 £
Net book value of Building and site costs	216,922	228,437
Deferred income	(170,443)	(179,996)
	<hr/> 46,479 <hr/>	<hr/> 48,471 <hr/>