

THE ALBRIGHTON TRUST LIMITED

England & Wales · Charity number 1000402

Details

Other names	ALBRIGHTON MOAT PROJECT LIMITED, THE MOAT PROJECT LIMITED, ALBRIGHTON MOAT AND GARDENS
Status	Registered
Legal form	Charitable company
Company number	02548012
Registered	1990-10-16
Register	View on the Charity Commission register

Contact

Address	Albrighton Trust Ltd Blue House Lane Albrighton Wolverhampton WV7 3FL
Phone	01902372441
Email	sandie@albrightontrust.org.uk
Website	www.albrightontrust.org.uk

Activities

Objects: TO PROVIDE SPORTS, ARTS, EDUCATION AND RECREATIONAL FACILITIES FOR PEOPLE WITH PHYSICAL, MENTAL, EMOTIONAL AND/OR AGE RELATED DISABILITIES AND THEIR CARERS.

Activities: The charity's activities are the provision of facilities for the recreation, entertainment, pleasure, rehabilitation or general life improvement for the infirm, disabled, sick and aged.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Disability, Amateur Sport, Environment/conservation/heritage, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Shropshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£133,669	£155,931	-	-
2023-10-31	£145,606	£156,376	-	-
2022-10-31	£180,984	£176,485	-	-
2021-10-31	£193,297	£135,550	-	-
2020-10-31	£144,827	£162,910	-	-

Trustees

Name	Role	Appointed
PAUL MURRAY	Chair	
ARNIE KAPLAN		
Michael Robert Berwick		2022-07-13
Natasha French		2024-03-20

THE ALBRIGHTON TRUST LIMITED

England & Wales - Charity number 1000402

Accounts

Charity registration number 1000402

Company registration number 02548012 (England and Wales)

**THE ALBRIGHTON TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

THE ALBRIGHTON TRUST LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P Murray	
	Mr A Kaplan	
	Mrs L Ratcliff	
	Mr G M Woodhouse	(Resigned 10 July 2024)
	S Jarvis	(Resigned 8 April 2024)
	Mr M R Berwick	
	Ms N E French	(Appointed 8 April 2024)
Secretary	Mrs L Ratcliff	
Charity number	1000402	
Company number	02548012	
Registered office	Blue House Lane Albrighton Wolverhampton West Midlands United Kingdom WV7 3FL	
Auditor	BK Plus Audit Limited 2 Highlands Court Cranmore Avenue Solihull West Midlands B90 4LE	
Patron	The Right Honourable Earl of Shrewsbury and Talbot	
Founder & President	W Jukes	

THE ALBRIGHTON TRUST LIMITED

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THE ALBRIGHTON TRUST LIMITED

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 OCTOBER 2024

Achievements & Performance

We are honoured to announce that the Albrighton Trust has received the King's Award for Voluntary Service, national recognition of the outstanding dedication and positive influence of our volunteers within the community. This esteemed accolade, equivalent to an MBE and awarded for life, shines a spotlight on the transformative work and contributions of our devoted volunteers.

In a letter addressed to me, Anna Turner, His Majesty's Lord-Lieutenant of Shropshire, commended the invaluable role our volunteers play in "bringing happiness, skills, and support to numerous beneficiaries." She praised the Albrighton Trust for "providing a first-class friendly facility" that offers "wonderful activities and opportunities, improving the health, well-being, and social connections of so many individuals."

We are immensely proud to be recognised at a national level as a group of volunteers committed to serving those in need. This award is a testament to the dedication, passion, and commitment of our volunteers, who are driven to make a positive impact on the lives of others.

As we celebrate this achievement, we extend our deepest gratitude to all who have supported us through fundraising, donations, and unwavering dedication. Their contributions have been instrumental in achieving this honour and will continue to inspire and sustain our work in the community.

As part of our pathway resurfacing project, the entrances to our fishing platform, designed to accommodate large groups with up to ten fishing pegs, were repaired after years of deterioration. The tarmac had crumbled over time, compromising the platform's stability and rendering it unusable for several months. This caused significant disruption for visitors and impacted the charity financially. After successfully raising the necessary funds in 2024, repair work was completed in May. The contractors not only restored the surface but also reinforced the foundations to prevent future damage. We've since received positive feedback from visitors, who have said the improvements have made the platform even more accessible.

We've seen a growing demand from visitors to access our horticulture project. Originally launched as part of the "Me and You" initiative many years ago, the project began with sessions running once a week. These sessions have since expanded to three days a week, and we've welcomed new garden buddies into the program. With continued interest and more enquiries coming in, we're now considering extending the sessions to four days a week, provided we can secure the necessary resources.

Since the easing of COVID restrictions and a return to normal life, we've also noticed a significant increase in participation from local SEN schools. Many are bringing new students to the charity to enjoy their first fishing experience. Additionally, more local schools are sending student groups to volunteer in our gardens on a weekly basis. Thanks to our safe, relaxing, and accessible environment, more schools than ever are choosing to engage with our facilities.

After years of frustration and limitations faced by the staff in updating our outdated website, we realised it was time for a complete overhaul to bring the charity into the modern era with a fresh 2024 look. However, due to budget constraints, the charity couldn't afford to pay a contractor for a new website. Fortunately, Natasha, one of our trustees with experience in web design, generously offered to create a new site. The redesigned website launched in early 2024, and we are thrilled with the results. We believe the new site will provide visitors with a much more intuitive and seamless browsing experience.

I would like to extend my heartfelt thanks to the charity's trustees, staff, and volunteers who continuously devote their time and energy to ensuring we meet our objectives. Their commitment is evident through their involvement in a wide range of fundraising events and activities, including angling and horticulture, often giving up their weekends and evenings to support our cause.

Over the past two years, we have also seen a significant increase in support from corporate volunteers who have generously dedicated their community give-back days to us. These teams have worked tirelessly in our gardens, taking on essential tasks such as mowing lawns, weeding, pruning, hedge trimming, planting, painting walls in our training and resource building, and repairing picnic benches and chairs. These volunteer days make a huge impact, what a large group accomplishes in a single day would take our regular volunteers several weeks to complete. We are especially grateful to the following organisations for their contributions: OSB Group, Novus Group, Metro Bank, Lloyds Bank, Phoenix Group, Boningale Nurseries, and RAF Cosford trainees.

Finally, I would also like to thank our regular fundraisers who consistently raise vital funds for us year after year: Albrighton Craft Group, The Next Door Bar in Albrighton, Albrighton Theatre Group, Simon Cope, Denso, The Arts Society of Wrekin, and Gillian Howell. Your ongoing support is deeply appreciated.

THE ALBRIGHTON TRUST LIMITED

CHAIRMAN'S STATEMENT (CONTINUED)

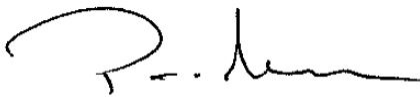
FOR THE YEAR ENDED 31 OCTOBER 2024

Plans for the future

We are continuing our fundraising efforts to resurface the tarmac pathways throughout the site. Many of these paths were originally laid in the 1990s when the fishing pool was first developed, and they are now over three decades old. Over time, natural wear and tear, along with factors such as tree root growth, have caused significant deterioration. Trees that were once saplings have matured, lifting and cracking sections of the pathways. After 33 years of use by visitors and volunteers, including regular traffic from wheelbarrows and wheelchairs, the surfaces have become worn and uneven, posing safety and accessibility concerns. We believe it is essential to resurface the pathways to ensure safe and inclusive access for all. Our goal is to complete the project in 2025.

After years of visitors asking staff and volunteers about the various fish species and the diverse range of mature trees around the site, the team saw an opportunity to create a meaningful project. They began raising funds to install interpretation boards throughout the area, offering visitors interesting facts about the trees and helping novice anglers identify the fish they catch. We anticipate the boards will be installed in 2025.

One of our anticipated projects for 2025, currently in the fundraising stage, is the construction of an outdoor learning space for our conservation and wildlife programme. In recent years, increasingly unpredictable weather has made it challenging to deliver consistent outdoor sessions. While young people are generally willing to engage in activities even in colder conditions, heavy rain often disrupts sessions, leading to heightened anxiety and stress. The proposed outdoor learning hut will provide a sheltered environment where participants can stay dry while continuing to explore and learn about the local environment.



Paul Murray
Chairman

Date: 31 July 2025

THE ALBRIGHTON TRUST LIMITED

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31 OCTOBER 2024

The Trustees present their annual report and financial statements for the year ended 31 October 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Objectives

The Albrighton Trust Limited is a registered charitable company, founded in 1990 by Mr William Jukes. Its objectives are the provision of facilities for the recreation, entertainment, pleasure, rehabilitation or general life improvement for the infirm, disabled, sick and aged.

Principal activities

The Charity achieves its objectives through the provision of sports, arts, education and leisure facilities for people of all ages with disabilities.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims, objectives and operations. They believe the provision of the range and services listed in the report enables Albrighton trust to meet its obligation to provide public benefit.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

Achievements and performance

Financial review

The financial statements have been prepared under the requirements of the Statement of Recommended Practice and the Charities Act 2011. The Statement of Financial Activities reveals net deficit for the year of £22,262 (2023 - net deficit £10,770).

Reserves policy

The Board continues to examine the Charity's requirement for unrestricted reserves in conjunction with the main risks associated to the Charity. The Board has established a policy to ensure the level of unrestricted funds which are not committed or invested in tangible fixed assets should be in the region of six to nine months of operating costs. This level of unrestricted fund will ensure the Charity has an appropriate level of working capital available in the unlikely event of a cessation of activities.

The Charity's designated funds relating to building and site costs total £38,511 as at 31 October 2024. The Board of Trustees has reviewed this fund and believe the designation continues to ensure the value of unrestricted funds which have been committed to the capital cost of our building and site in previous years are appropriately shown within the Charity's financial statements. Further details of the Charity's designated funds are contained in the notes to the financial statements.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

THE ALBRIGHTON TRUST LIMITED

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr P Murray

Mr A Kaplan

Mrs L Ratcliff

Mr G M Woodhouse

(Resigned 10 July 2024)

S Jarvis

(Resigned 8 April 2024)

Mr M R Berwick

Ms N E French

(Appointed 8 April 2024)

Recruitment and appointment of new trustees

In selecting individuals for appointment as trustees, the trustees have regard to skills, knowledge and experience needed for the effective administration of the charity.

Induction and training of new trustees

Trustees must make available to each new trustee on their first appointment: a copy of the memorandum and Articles and any amendments made to it, a copy of the Charity's latest report and statement of accounts. The should emphasise the responsibilities of the Trustees detailed in the report.

Organisational structure

The Operations Manager, S P Jimson, runs the day to day operations and is accountable to the Trustees.

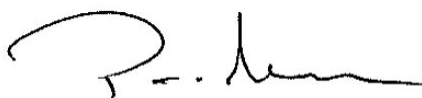
Auditor

In accordance with the company's articles, a resolution proposing that BK Plus Audit Limited be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees report was approved by the Board of Trustees.



Mr P Murray

Chairman

31 July 2025

THE ALBRIGHTON TRUST LIMITED

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 OCTOBER 2024

The Trustees, who are also the directors of The Albrighton Trust Limited for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE ALBRIGHTON TRUST LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE ALBRIGHTON TRUST LIMITED

Opinion

We have audited the financial statements of The Albrighton Trust Limited (the 'charitable company') for the year ended 31 October 2024 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 October 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE ALBRIGHTON TRUST LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE ALBRIGHTON TRUST LIMITED

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees responsibilities, the Trustees, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness and reviewing accounting estimates for bias.
- Performing audit work over the risk of understatement of income including substantive testing and obtaining corroborated explanations from Management.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

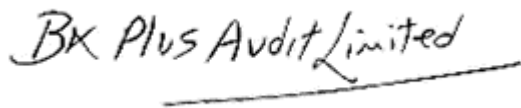
THE ALBRIGHTON TRUST LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE ALBRIGHTON TRUST LIMITED

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Mannion FCCA, FCA (Senior Statutory Auditor)
for and on behalf of BK Plus Audit Limited

31 July 2025

Chartered Certified Accountants
Statutory Auditor

2 Highlands Court
Cranmore Avenue
Solihull
West Midlands
B90 4LE

THE ALBRIGHTON TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	42,015	3,000	45,015	24,392	-	24,392
Charitable activities	4	28,921	17,774	46,695	29,460	54,349	83,809
Other trading activities	5	41,268	-	41,268	36,928	-	36,928
Investments	6	691	-	691	477	-	477
Total income		112,895	20,774	133,669	91,257	54,349	145,606
Expenditure on:							
Raising funds	7	31,978	-	31,978	20,420	-	20,420
Charitable activities	8	96,408	27,545	123,953	91,022	44,934	135,956
Total expenditure		128,386	27,545	155,931	111,442	44,934	156,376
Net expenditure		(15,491)	(6,771)	(22,262)	(20,185)	9,415	(10,770)
Transfers between funds		-	-	-	(9,760)	9,760	-
Net movement in funds	10	(15,491)	(6,771)	(22,262)	(29,945)	19,175	(10,770)
Reconciliation of funds:							
Fund balances at 1 November 2023		159,629	61,810	221,439	189,574	42,635	232,209
Fund balances at 31 October 2024		144,138	55,039	199,177	159,629	61,810	221,439

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE ALBRIGHTON TRUST LIMITED

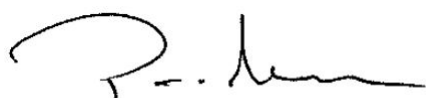
BALANCE SHEET

AS AT 31 OCTOBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	14		213,565		234,110
Current assets					
Debtors	15	10,305		5,440	
Cash at bank and in hand		123,197		138,309	
		<u>133,502</u>		<u>143,749</u>	
Creditors: amounts falling due within one year	16	<u>(15,539)</u>		<u>(14,546)</u>	
Net current assets			117,963		129,203
Total assets less current liabilities			331,528		363,313
Creditors: amounts falling due after more than one year	17		(132,351)		(141,874)
Net assets			<u>199,177</u>		<u>221,439</u>
Income funds					
Restricted funds	19		55,039		61,810
<u>Unrestricted funds</u>					
Designated funds	20	38,511		40,503	
General unrestricted funds		<u>105,627</u>		<u>119,126</u>	
			144,138		159,629
			<u>199,177</u>		<u>221,439</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 31 July 2025



Mr P Murray

Trustee

Company registration number 02548012

THE ALBRIGHTON TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies

Charity information

The Albrighton Trust Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Blue House Lane, Albrighton, Wolverhampton, West Midlands, WV7 3FL, United Kingdom.

1.1 Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity is a company limited by guarantee and has no share capital. The members of the company are the trustees named on page one. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE ALBRIGHTON TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Support costs and governance costs are allocated based on income.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land	Nil
Improvements to property	Varying rates between 2% - 33% straight line and reducing balance
Fixtures and fittings	15% straight line
Woodcraft workshop and greenhouses	20% straight line
Access and vantage points	10% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE ALBRIGHTON TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE ALBRIGHTON TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies

(Continued)

1.13 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes of the financial statements.

Designated funds

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Deferred income

Capital contributions received are credited to deferred income. Capital contributions towards capital expenditure are released to the Statement of Financial Activities over the useful life of the assets.

Grants

Income from grants, whether 'capital' grants or 'revenue' grants, are recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Donated goods

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

2 Critical accounting estimates and judgements

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Deferred Income - Management is required to disclose the nature and amount of deferred income in their financial statements. The value of this income release is to be estimated each year to ensure transparency.

Useful economic life of non-current assets - Management estimate the useful economic life of non-current assets based on the period over which the asset is expected to be used and provide for depreciation accordingly. Where an indication of impairment is identified the estimation of recoverable value requires estimation.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE ALBRIGHTON TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	39,265	3,000	42,265	20,892	-	20,892
Grants	2,750	-	2,750	3,500	-	3,500
	<u>42,015</u>	<u>3,000</u>	<u>45,015</u>	<u>24,392</u>	<u>-</u>	<u>24,392</u>
Grants						
Other	2,750	-	2,750	3,500	-	3,500
	<u>2,750</u>	<u>-</u>	<u>2,750</u>	<u>3,500</u>	<u>-</u>	<u>3,500</u>

4 Charitable activities

	Garden, site and angling 2024 £	Garden, site and angling 2023 £
Entrance Fees	28,921	29,460
Grants - The Lottery Community Fund	-	13,809
Grants - Other	17,774	40,540
	<u>46,695</u>	<u>83,809</u>
Analysis by fund		
Unrestricted funds	28,921	29,460
Restricted funds	17,774	54,349
	<u>46,695</u>	<u>83,809</u>

THE ALBRIGHTON TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Non-charitable trading activities	11,620	12,302
Fundraising events	29,648	24,626
Other trading activities	41,268	36,928

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	691	477

7 Raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<u>Raising donations and legacies</u>		
Governance costs	3,584	1,324
Support costs	8,510	5,274
Raising donations and legacies	12,094	6,598
<u>Trading costs - Fundraising</u>		
Event costs	15,489	10,321
Support costs	4,395	3,501
Trading costs -Fundraising	19,884	13,822
	31,978	20,420

THE ALBRIGHTON TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

8 Expenditure on charitable activities

	2024 £	2023 £
Direct costs		
Staff costs	69,154	71,161
Depreciation and impairment	11,021	10,561
Garden,site and angling	29,042	33,272
	<u>109,217</u>	<u>114,994</u>
Share of support and governance costs (see note 9)		
Support	12,269	16,756
Governance	2,467	4,206
	<u>123,953</u>	<u>135,956</u>
Analysis by fund		
Unrestricted funds	96,408	91,022
Restricted funds	27,545	44,934
	<u>123,953</u>	<u>135,956</u>

THE ALBRIGHTON TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

9 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023	Basis of allocation
	£	£	£	£	£	£	
Insurance	7,371	-	7,371	7,256	-	7,256	Based on income
Light and heat	5,540	-	5,540	3,423	-	3,423	Based on income
Telephone	424	-	424	320	-	320	Based on income
Sundries	10,847	-	10,847	13,829	-	13,829	Based on income
Audit fees	-	6,060	6,060	-	5,333	5,333	Governance
Legal and professional	-	982	982	-	900	900	Governance
	<u>24,182</u>	<u>7,042</u>	<u>31,224</u>	<u>24,828</u>	<u>6,233</u>	<u>31,061</u>	
Analysed between							
Raising donations and legacies	8,509	3,584	12,093	5,274	1,324	6,598	
Trading costs-Fundraising	3,404	991	4,395	2,798	703	3,501	
Charitable activities	12,269	2,467	14,736	16,756	4,206	20,962	
	<u>24,182</u>	<u>7,042</u>	<u>31,224</u>	<u>24,828</u>	<u>6,233</u>	<u>31,061</u>	

THE ALBRIGHTON TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

10	Net movement in funds	2024	2023
		£	£
	Net movement in funds is stated after charging/(crediting)		
	Auditors' remuneration	5,333	5,098
	Depreciation of owned tangible fixed assets	20,544	20,084
	Deferred income	(9,523)	(9,523)
		<u> </u>	<u> </u>

11 Trustees

There were no trustees' remuneration or other benefits for the year ended 31 October 2024 nor for the year ended 31 October 2023.

12 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	4	4
	<u> </u>	<u> </u>

Employment costs	2024	2023
	£	£
Wages and salaries	69,224	69,791
Social security costs	(755)	800
Other pension costs	685	570
	<u> </u>	<u> </u>
	69,154	71,161
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE ALBRIGHTON TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

14 Tangible fixed assets

	Freehold land	Improvements to property	Fixtures and fittings	Woodcraft workshop and greenhouses	Access and vantage points	Total
	£	£	£	£	£	£
Cost						
At 1 November 2023	9,525	661,749	52,568	64,131	39,652	827,625
At 31 October 2024	9,525	661,749	52,568	64,131	39,652	827,625
Depreciation and impairment						
At 1 November 2023	-	464,560	46,624	58,546	23,786	593,516
Depreciation charged in the year	-	13,885	1,577	1,117	3,965	20,544
At 31 October 2024	-	478,445	48,201	59,663	27,751	614,060
Carrying amount						
At 31 October 2024	9,525	183,304	4,367	4,468	11,901	213,565
At 31 October 2023	9,525	197,190	5,944	5,585	15,866	234,110

15 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	9,805	4,940
Prepayments and accrued income	500	500
	10,305	5,440

16 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	661	843
Trade creditors	2,342	2,243
Other creditors	98	256
Accruals and deferred income	12,438	11,204
	15,539	14,546

17 Creditors: amounts falling due after more than one year

	2024 £	2023 £
Accruals and deferred income	132,351	141,874

THE ALBRIGHTON TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

18 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	685	570

The charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 November 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 October 2024 £
Woodcraft	3,525	-	(2,391)	-	1,134
Access and vantage points	40,866	7,894	(13,284)	-	35,476
Conservation and wildlife	595	6,250	(91)	-	6,754
Property, fixtures and fitting	6,312	-	(2,639)	-	3,673
Angling	-	6,630	(2,360)	-	4,270
Renewable Energy	10,512	-	(2,510)	-	8,002
	<u>61,810</u>	<u>20,774</u>	<u>(27,545)</u>	<u>-</u>	<u>55,039</u>

Previous year:	At 1 November 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 October 2023 £
	-	-	-	-	-
Woodcraft	5,827	-	(2,302)	-	3,525
Access and vantage points	19,831	25,000	(3,965)	-	40,866
Horticulture	6,697	2,000	(17,794)	9,098	-
The Lottery Community Fund	2,482	13,809	(16,291)	-	-
Conservation and wildlife	609	-	(15)	-	595
Property, fixtures and fitting	7,189	-	(877)	-	6,312
Angling	-	2,040	(2,702)	662	-
Renewable Energy	-	11,500	(988)	-	10,512
	<u>42,635</u>	<u>54,349</u>	<u>(44,934)</u>	<u>9,760</u>	<u>61,810</u>

THE ALBRIGHTON TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

19 Restricted funds

(Continued)

Property, fixtures and fittings - towards the costs of establishing and maintaining the Charity's building and associated facilities which incorporate the photographic studio, media centre, training rooms, kitchen facility and our renewable energy heating system.

Woodcraft - to provide a workshop, tools and equipment and training sessions for young people to develop and increase skills.

Access and vantage points with associated works - for the replacement and improvement of existing access points, which have rotted and for the improvement of access by enhanced pathways.

Conservation and Wildlife - towards the cost of repairing and improving the wildlife observation platform, equipment and facilities.

Angling - towards the cost of continuing to provide angling facilities and providing an angling programme for the community.

Renewable Energy - towards the cost of installing solar panels at The Albrighton Moat to provide a sustainable energy source and sustainable facilities throughout the charity.

20 Unrestricted funds

General funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds represent unrestricted funds which have been specifically invested in the Charity's Building and Site. The value of designated funds as at 31 October 2024 is calculated as follows:

	At 1 November 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 October 2024
	£	£	£	£	£	£
Designated Funds						
Net book value of Building and site costs	182,377	-	(11,515)	-	-	170,862
Deferred Income	(141,874)	9,523	-	-	-	(132,351)
	<u>40,503</u>	<u>9,523</u>	<u>(11,515)</u>	<u>-</u>	<u>-</u>	<u>38,511</u>
General funds	119,126	103,372	(116,871)	-	-	105,627
	<u>159,629</u>	<u>112,895</u>	<u>(128,386)</u>	<u>-</u>	<u>-</u>	<u>144,138</u>

THE ALBRIGHTON TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

20 Unrestricted funds

(Continued)

Previous year:	At 1 November 2022	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 October 2023
	£	£	£	£	£	£
Designated Funds						
Net book value of Building and site costs	193,892	-	(11,515)	-	-	182,377
Deferred income	(151,397)	9,523	-	-	-	(141,874)
	42,495	9,523	(11,515)	-	-	40,503
General funds	147,079	81,734	(99,927)	(9,760)	-	119,126
	189,574	91,257	(111,442)	(9,760)	-	159,629

21 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 October 2024:			
Tangible assets	193,416	20,149	213,565
Current assets/(liabilities)	83,073	34,890	117,963
Long term liabilities	(132,351)	-	(132,351)
	144,138	55,039	199,177
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 October 2023:			
Tangible assets	207,464	26,646	234,110
Current assets/(liabilities)	94,039	35,164	129,203
Long term liabilities	(141,874)	-	(141,874)
	159,629	61,810	221,439

THE ALBRIGHTON TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

22 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Key management personnel remuneration	41,131	51,732

Mr P Murray, Trustee of The Albrighton Trust Limited, received payment in the year of £6,450 for expenses towards the organisation of an event on behalf of the charity.

Accounts

Charity registration number 1000402

Company registration number 02548012 (England and Wales)

**THE ALBRIGHTON TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

THE ALBRIGHTON TRUST LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P Murray	
	Mr A Kaplan	
	Mrs L Ratcliff	
	Mr G M Woodhouse	
	S Jarvis	(Resigned 8 April 2024)
	Mr M R Berwick	
	Ms N E French	(Appointed 8 April 2024)
Secretary	Mrs L Ratcliff	
Charity number	1000402	
Company number	02548012	
Registered office	Blue House Lane Albrighton Wolverhampton West Midlands United Kingdom WV7 3FL	
Auditor	BK Plus Audit Limited 2 Highlands Court Cranmore Avenue Solihull West Midlands B90 4LE	
Patron	The Right Honourable Earl of Shewsbury and Talbot	
Founder & President	W Jukes	

THE ALBRIGHTON TRUST LIMITED

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THE ALBRIGHTON TRUST LIMITED

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 OCTOBER 2023

Achievements & Performance

The year has been truly memorable: after two years of uncertainty due to the Covid pandemic, we were able to schedule routine and planned activities, confident that more people would attend as the fear of socialising diminished. The number of people seeking the charity's support could have been overwhelming, if not for the dedication and hard work of our wonderful volunteers. In June, the charity welcomed the most visitors in any single month in its history.

In July, the charity was delighted to reinstate its annual school fishing competition after a break due to the pandemic. We extend our thanks to the British Disabled Angling Association for sponsoring the day. It was the most magical day in our annual calendar, with pupils from six SEN schools competing for individual and team prizes. No other organisation in the UK provides this opportunity for young disabled anglers, and the charity is very proud to be able to do so.

To celebrate the coronation of King Charles, volunteers, together with our regular gardeners, developed a new garden. The charity seized the opportunity to kickstart this project as part of the 'Big Help Out' initiative. On a wet bank holiday Monday, volunteers—including some parents of our young gardeners—came together to clear the area of weeds and relocate existing plants. It was a testament to community spirit, involving a diverse group of helpers. After the work was completed, everyone enjoyed a BBQ and the chance to socialise with fellow workers. In August, we were delighted to welcome Anna Turner, the Lord Lieutenant of Shropshire, to open the garden and meet some of the volunteers who helped create this beautiful space. The garden will continue to be maintained as part of our Horticultural Programme, providing a tranquil place for visitors to gain gardening skills and enjoy the therapeutic benefits of spending time in a natural environment.

We installed additional solar panels on the roof of our training and resource centre, which has helped offset the substantial increase in energy prices we've recently experienced. It is a priority for the charity to keep fixed costs to a minimum so that the funds raised can be used for the benefit of the people who seek our support.

I would like to thank the charity's trustees, staff, and regular volunteers who have devoted so much of their personal time to ensure the charity achieves its objectives. They turn up with enthusiasm, helping during evenings and weekends, as well as the regular charity working hours. I would also like to express my gratitude to the corporate volunteers who have contributed this year by painting, laying pathways, turning compost, cleaning greenhouses, and tackling any other tasks we throw at them. They make a massive difference to the charity. Thank you to OSB Group, Metro Bank, Novus Group, Severn Trent Water, Network Rail, and RAF Cosford trainees.

I would also like to thank some of our regular fundraisers who, year after year, raise money to help us deliver the support we provide: Simon and Matt from Denso, the Next Door Bar in Albrighton, Gillian Howells and the crafters, Ian Thomas, the Arts Society Wrekin, and the Albrighton Craft Group.

Plans for the future

The charity's activities are primarily conducted outdoors. One of the biggest challenges for the charity is climate change and how we adjust the way we work to limit disruption to our activities. During the year, we experienced some extreme weather conditions: very low temperatures over the winter months, an extremely hot June, followed by a very wet July and August. Horticultural group leaders are accustomed to finding wet weather tasks during the winter months, but it has been challenging to find wet weather tasks during the summer months when there is so much work to be done outdoors. In general, our young garden buddies do not mind working in the rain, but working in torrential rain is not an option. The charity is fortunate enough to have three growhouses for gardeners to work in.

Our conservation and wildlife program has been the most disrupted by weather conditions. Young people explore our gardens, identifying and learning about the local flora, fauna, and wildlife. We would like to construct a temporary outdoor structure where groups can make bird feeders and other outdoor crafts when they need shade from the sun and shelter from torrential rain. It has been very disappointing to cancel or reschedule sessions due to weather conditions, particularly for autistic participants for whom changes to plans can be challenging for both the individual and their family.

We are continuing to raise funds to resurface the tarmac pathways. Unfortunately, due to the continual rainfall, there has been subsidence along the pathway near one of our fishing platforms, making access to the platform unsafe and requiring its closure. Funds we earmarked for the pathways are now needed to rectify the subsidence. Work is due to commence shortly.

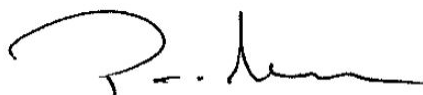
THE ALBRIGHTON TRUST LIMITED

CHAIRMAN'S STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

Financial Review

Some reserves have been used to accommodate the increased demands for the charity's help. In general, schools, support groups, and individuals have limited budgets and find it difficult to contribute to services. As a charity, we cannot turn away requests for help because of financial constraints. The trustees are satisfied with the financial performance during the year but are very aware that the charity needs to generate increased funding.



Paul Murray
Chairman

Date: 10 July 2024

THE ALBRIGHTON TRUST LIMITED

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31 OCTOBER 2023

The Trustees present their annual report and financial statements for the year ended 31 October 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Objectives

The Albrighton Trust Limited is a registered charitable company, founded in 1990 by Mr William Jukes. Its objectives are the provision of facilities for the recreation, entertainment, pleasure, rehabilitation or general life improvement for the infirm, disabled, sick and aged.

Principal activities

The Charity achieves its objectives through the provision of sports, arts, education and leisure facilities for people of all ages with disabilities.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims, objectives and operations. They believe the provision of the range and services listed in the report enables Albrighton trust to meet its obligation to provide public benefit.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

Achievements and performance

Financial review

The financial statements have been prepared under the requirements of the Statement of Recommended Practice and the Charities Act 2011. The Statement of Financial Activities reveals net deficit for the year of £10,770 (2022 - net income £4,499).

Reserves policy

The Board continues to examine the Charity's requirement for unrestricted reserves in conjunction with the main risks associated to the Charity. The Board has established a policy to ensure the level of unrestricted funds which are not committed or invested in tangible fixed assets should be in the region of six to nine months of operating costs. This level of unrestricted fund will ensure the Charity has an appropriate level of working capital available in the unlikely event of a cessation of activities.

The Charity's designated funds relating to building and site costs total £40,503 as at 31 October 2023. The Board of Trustees has reviewed this fund and believe the designation continues to ensure the value of unrestricted funds which have been committed to the capital cost of our building and site in previous years are appropriately shown within the Charity's financial statements. Further details of the Charity's designated funds are contained in the notes to the financial statements.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

THE ALBRIGHTON TRUST LIMITED

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr P Murray

Mr A Kaplan

Mrs L Ratcliff

Mr G M Woodhouse

S Jarvis

(Resigned 8 April 2024)

Mr M R Berwick

Ms N E French

(Appointed 8 April 2024)

Recruitment and appointment of new trustees

In selecting individuals for appointment as trustees, the trustees have regard to skills, knowledge and experience needed for the effective administration of the charity.

Induction and training of new trustees

Trustees must make available to each new trustee on their first appointment: a copy of the memorandum and Articles and any amendments made to it, a copy of the Charity's latest report and statement of accounts. The should emphasise the responsibilities of the Trustees detailed in the report.

Organisational structure

The Operations Manager, S P Jimson, runs the day to day operations and is accountable to the Trustees.

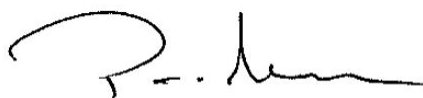
Auditor

In accordance with the company's articles, a resolution proposing that BK Plus Audit Limited be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees report was approved by the Board of Trustees.



Mr P Murray

Chairman

10 July 2024

THE ALBRIGHTON TRUST LIMITED

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 OCTOBER 2023

The Trustees, who are also the directors of The Albrighton Trust Limited for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

THE ALBRIGHTON TRUST LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE ALBRIGHTON TRUST LIMITED

Opinion

We have audited the financial statements of The Albrighton Trust Limited (the 'charitable company') for the year ended 31 October 2023 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 October 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE ALBRIGHTON TRUST LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE ALBRIGHTON TRUST LIMITED

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees responsibilities, the Trustees, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness and reviewing accounting estimates for bias.
- Performing audit work over the risk of understatement of income including substantive testing and obtaining corroborated explanations from Management.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

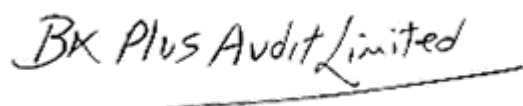
THE ALBRIGHTON TRUST LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE ALBRIGHTON TRUST LIMITED

Use of our report

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink that reads "BK Plus Audit Limited". The signature is written in a cursive, slightly slanted style. A horizontal line is drawn underneath the signature.

Paul Mannion FCCA, FCA (Senior Statutory Auditor)
for and on behalf of BK Plus Audit Limited

10 July 2024

Chartered Certified Accountants
Statutory Auditor

2 Highlands Court
Cranmore Avenue
Solihull
West Midlands
B90 4LE

THE ALBRIGHTON TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	3	24,392	-	24,392	46,496	-	46,496
Charitable activities	4	29,460	54,349	83,809	29,926	66,963	96,889
Other trading activities	5	36,928	-	36,928	37,575	-	37,575
Investments	6	477	-	477	24	-	24
Total income		<u>91,257</u>	<u>54,349</u>	<u>145,606</u>	<u>114,021</u>	<u>66,963</u>	<u>180,984</u>
Expenditure on:							
Raising funds	7	20,420	-	20,420	21,444	-	21,444
Charitable activities	8	91,022	44,934	135,956	61,270	93,771	155,041
Total expenditure		<u>111,442</u>	<u>44,934</u>	<u>156,376</u>	<u>82,714</u>	<u>93,771</u>	<u>176,485</u>
Net income/(expenditure)		(20,185)	9,415	(10,770)	31,307	(26,808)	4,499
Transfers between funds		(9,760)	9,760	-	(16,148)	16,148	-
Net movement in funds	10	(29,945)	19,175	(10,770)	15,159	(10,660)	4,499
Reconciliation of funds:							
Fund balances at 1 November 2022		189,574	42,635	232,209	174,415	53,295	227,710
Fund balances at 31 October 2023		<u>159,629</u>	<u>61,810</u>	<u>221,439</u>	<u>189,574</u>	<u>42,635</u>	<u>232,209</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE ALBRIGHTON TRUST LIMITED

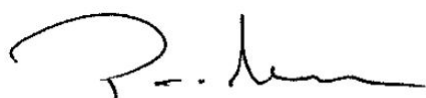
BALANCE SHEET

AS AT 31 OCTOBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	14		234,110		238,393
Current assets					
Debtors	15	5,440		2,438	
Cash at bank and in hand		138,309		172,230	
		<u>143,749</u>		<u>174,668</u>	
Creditors: amounts falling due within one year	16	<u>(14,546)</u>		<u>(29,455)</u>	
Net current assets			129,203		145,213
Total assets less current liabilities			363,313		383,606
Creditors: amounts falling due after more than one year	17		(141,874)		(151,397)
Net assets			<u>221,439</u>		<u>232,209</u>
Income funds					
Restricted funds	19		61,810		42,635
<u>Unrestricted funds</u>					
Designated funds	20	40,503		42,495	
General unrestricted funds		<u>119,126</u>		<u>147,079</u>	
			159,629		189,574
			<u>221,439</u>		<u>232,209</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 10 July 2024



Mr P Murray

Trustee

Company registration number 02548012

THE ALBRIGHTON TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

1 Accounting policies

Charity information

The Albrighton Trust Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Blue House Lane, Albrighton, Wolverhampton, West Midlands, WV7 3FL, United Kingdom.

1.1 Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity is a company limited by guarantee and has no share capital. The members of the company are the trustees named on page one. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE ALBRIGHTON TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Support costs and governance costs are allocated based on income.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land	Nil
Improvements to property	Varying rates between 2% - 33% straight line and reducing balance
Fixtures and fittings	15% straight line
Woodcraft workshop and greenhouses	20% straight line
Access and vantage points	10% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE ALBRIGHTON TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE ALBRIGHTON TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

1 Accounting policies

(Continued)

1.13 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes of the financial statements.

Designated funds

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Deferred income

Capital contributions received are credited to deferred income. Capital contributions towards capital expenditure are released to the Statement of Financial Activities over the useful life of the assets.

Grants

Income from grants, whether 'capital' grants or 'revenue' grants, are recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Donated goods

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

2 Critical accounting estimates and judgements

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Deferred Income - Management is required to disclose the nature and amount of deferred income in their financial statements. The value of this income release is to be estimated each year to ensure transparency.

Useful economic life of non-current assets - Management estimate the useful economic life of non-current assets based on the period over which the asset is expected to be used and provide for depreciation accordingly. Where an indication of impairment is identified the estimation of recoverable value requires estimation.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE ALBRIGHTON TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations	20,892	37,426
Grants	3,500	9,070
	<u>24,392</u>	<u>46,496</u>
Grants receivable for core activities		
Other	3,500	9,070
	<u>3,500</u>	<u>9,070</u>

4 Charitable activities

	Garden, site and angling 2023 £	Garden, site and angling 2022 £
Entrance Fees	29,460	29,926
Grants - The Lottery Community Fund	13,809	49,858
Grants - Other	40,540	17,105
	<u>83,809</u>	<u>96,889</u>
Analysis by fund		
Unrestricted funds	29,460	29,926
Restricted funds	54,349	66,963
	<u>83,809</u>	<u>96,889</u>

THE ALBRIGHTON TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

5 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other fundraising income	12,302	17,241
Event income	24,626	20,334
Other trading activities	36,928	37,575

6 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	477	24

7 Raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<u>Raising donations and legacies</u>		
Governance costs	1,324	894
Administration fee	-	96
Support costs	5,274	3,423
Raising donations and legacies	6,598	4,413
<u>Trading costs - Fundraising</u>		
Event costs	10,321	10,411
Support costs	3,501	6,620
Trading costs -Fundraising	13,822	17,031
	20,420	21,444

THE ALBRIGHTON TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

8 Expenditure on charitable activities

	2023 £	2022 £
Direct costs		
Staff costs	71,161	64,099
Depreciation and impairment	10,561	11,480
Garden,site and angling	33,272	61,616
	<u>114,994</u>	<u>137,195</u>
Share of support and governance costs (see note 9)		
Support	16,756	14,149
Governance	4,206	3,697
	<u>135,956</u>	<u>155,041</u>
Analysis by fund		
Unrestricted funds	91,022	61,270
Restricted funds	44,934	93,771
	<u>135,956</u>	<u>155,041</u>

THE ALBRIGHTON TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

9 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022	Basis of allocation
	£	£	£	£	£	£	
Insurance	7,256	-	7,256	7,443	-	7,443	Based on income
Light and heat	3,423	-	3,423	3,450	-	3,450	Based on income
Telephone	320	-	320	584	-	584	Based on income
Sundries	13,829	-	13,829	11,343	-	11,343	Based on income
Audit fees	-	5,333	5,333	-	5,098	5,098	Governance
Legal and professional	-	900	900	-	865	865	Governance
	<u>24,828</u>	<u>6,233</u>	<u>31,061</u>	<u>22,820</u>	<u>5,963</u>	<u>28,783</u>	
Analysed between							
Raising donations and legacies	5,274	1,324	6,598	3,423	894	4,317	
Trading costs-Fundraising	2,798	703	3,501	5,248	1,372	6,620	
Charitable activities	16,756	4,206	20,962	14,149	3,697	17,846	
	<u>24,828</u>	<u>6,233</u>	<u>31,061</u>	<u>22,820</u>	<u>5,963</u>	<u>28,783</u>	

THE ALBRIGHTON TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

10	Net movement in funds	2023	2022
		£	£
	Net movement in funds is stated after charging/(crediting)		
	Auditors' remuneration	5,333	5,098
	Depreciation of owned tangible fixed assets	20,084	21,003
	Deferred income	(9,523)	(9,523)
		<u> </u>	<u> </u>

11 Trustees

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022.

12 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	4	3
	<u> </u>	<u> </u>

Employment costs	2023	2022
	£	£
Wages and salaries	69,791	62,587
Social security costs	800	1,462
Other pension costs	570	50
	<u> </u>	<u> </u>
	71,161	64,099
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE ALBRIGHTON TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

14 Tangible fixed assets

	Freehold land	Improvements to property	Fixtures and fittings	Woodcraft workshop and greenhouses	Access and vantage points	Total
	£	£	£	£	£	£
Cost						
At 1 November 2022	9,525	645,949	52,568	64,131	39,652	811,825
Additions	-	15,801	-	-	-	15,801
At 31 October 2023	9,525	661,750	52,568	64,131	39,652	827,626
Depreciation and impairment						
At 1 November 2022	-	452,057	45,046	56,508	19,821	573,432
Depreciation charged in the year	-	12,503	1,578	2,038	3,965	20,084
At 31 October 2023	-	464,560	46,624	58,546	23,786	593,516
Carrying amount						
At 31 October 2023	9,525	197,190	5,944	5,585	15,866	234,110
At 31 October 2022	9,525	193,892	7,522	7,623	19,831	238,393

15 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	4,940	2,011
Prepayments and accrued income	500	427
	5,440	2,438

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	843	614
Trade creditors	2,243	6,094
Other creditors	256	-
Accruals and deferred income	11,204	22,747
	14,546	29,455

17 Creditors: amounts falling due after more than one year

	2023 £	2022 £
Accruals and deferred income	141,874	151,397

THE ALBRIGHTON TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

18 Retirement benefit schemes

	2023 £	2022 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	570	50

The charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 November 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 October 2023 £
	-	-	-	-	-
Woodcraft	5,827	-	(2,302)	-	3,525
Access and vantage points	19,831	25,000	(3,965)	-	40,866
Horticulture	6,697	2,000	(17,794)	9,098	-
The Lottery Community Fund	2,482	13,809	(16,291)	-	-
Conservation and wildlife	609	-	(15)	-	595
Property, fixtures and fitting	7,189	-	(877)	-	6,312
Angling	-	2,040	(2,702)	662	-
Renewable Energy	-	11,500	(988)	-	10,512
	42,635	54,349	(44,934)	9,760	61,810

Previous year:	At 1 November 2021 £	Incoming resources £	Resources expended £	Transfers £	At 31 October 2022 £
Woodcraft	8,361	1,500	(4,513)	479	5,827
Access and vantage points	23,796	-	(3,965)	-	19,831
Horticulture	8,823	12,653	(30,448)	15,669	6,697
The Lottery Community Fund	1,780	49,858	(49,156)	-	2,482
Conservation and wildlife	2,428	-	(1,819)	-	609
Property, fixtures and fitting	8,107	-	(918)	-	7,189
Angling	-	2,952	(2,952)	-	-
	53,295	66,963	(93,771)	16,148	42,635

THE ALBRIGHTON TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

19 Restricted funds

(Continued)

Property, fixtures and fittings - towards the costs of establishing and maintaining the Charity's building and associated facilities which incorporate the photographic studio, media centre, training rooms, kitchen facility and our renewable energy heating system.

Woodcraft - to provide a workshop, tools and equipment and training sessions for young people to develop and increase skills.

Access and vantage points with associated works - for the replacement and improvement of existing access points, which have rotted and for the improvement of access by enhanced pathways.

Horticulture - provide horticultural tools and equipment, training or therapy for the people of all ages who are disadvantaged by physical or learning disabilities or ill health. Also, the provision of employment and training which is funded by government grants.

The Lottery Community Fund (Growing Together Me and You) - funded project for disabled and special needs young people during their transition years. Allowing the charity to address the lack of opportunities for young people and the long term impact on their health and wellbeing.

Conservation and Wildlife - towards the cost of repairing and improving the wildlife observation platform, equipment and facilities.

Angling - towards the cost of continuing to provide angling facilities and providing an angling programme for the community.

Renewable Energy - towards the cost of installing solar panels at The Albrighton Moat to provide a sustainable energy source and sustainable facilities throughout the charity.

20 Unrestricted funds

General funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds represent unrestricted funds which have been specifically invested in the Charity's Building and Site. The value of designated funds as at 31 October 2023 is calculated as follows:

	At 1 November 2022	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 October 2023
	£	£	£	£	£	£
Designated Funds						
Net book value of Building and site costs	193,892	-	(11,515)	-	-	182,377
Deferred income	(151,397)	9,523	-	-	-	(141,874)
	42,495	9,523	(11,515)	-	-	40,503
General funds	147,079	81,734	(99,927)	(9,760)	-	119,126
	189,574	91,257	(111,442)	(9,760)	-	159,629

THE ALBRIGHTON TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

20 Unrestricted funds

(Continued)

Previous year:	At 1 November 2021	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 October 2022
	£	£	£	£	£	£
Designated Funds						
Net book value of Building and site costs	205,407	-	(11,515)	-	-	193,892
Deferred income	(160,920)	9,523	-	-	-	(151,397)
	44,487	9,523	(11,515)	-	-	42,495
General funds	129,928	104,498	(71,199)	(16,148)	-	147,079
	174,415	114,021	(82,714)	(16,148)	-	189,574

21 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 October 2023:			
Tangible assets	207,464	26,646	234,110
Current assets/(liabilities)	94,039	35,164	129,203
Long term liabilities	(141,874)	-	(141,874)
	159,629	61,810	221,439
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
At 31 October 2022:			
Tangible assets	205,252	33,141	238,393
Current assets/(liabilities)	135,719	9,494	145,213
Long term liabilities	(151,397)	-	(151,397)
	189,574	42,635	232,209

THE ALBRIGHTON TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

22 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2023 £	2022 £
Key management personnel remuneration	51,732	54,583

Mr A Kaplan, Trustee of The Albrighton Trust Limited, holds the position of Director in We Are All Making A Difference Limited. During the year ended 31 October 2023, the Charity received donations totalling £nil (2022: £5,000) which was received without conditions. Also during the year the Trustees donated a total of £150 (2022: £10,745) to the charity, which was donated without conditions.

THE ALBRIGHTON TRUST LIMITED

England & Wales - Charity number 1000402

Accounts

Charity registration number 1000402

Company registration number 02548012 (England and Wales)

**THE ALBRIGHTON TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

THE ALBRIGHTON TRUST LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P Murray Mr A Kaplan Mrs L Ratcliff Mr G M Woodhouse S Jarvis Mr M R Berwick	(Appointed 1 July 2022) (Appointed 13 July 2022)
Secretary	Mrs L Ratcliff	
Charity number	1000402	
Company number	02548012	
Registered office	Blue House Lane Albrighton Wolverhampton West Midlands WV7 3FL	
Auditor	BK Plus Audit Limited 2 Highlands Court Cranmore Avenue Solihull West Midlands B90 4LE	
Patron	The Right Honourable Earl of Shewsbury and Talbot	
Founder & President	W Jukes	

THE ALBRIGHTON TRUST LIMITED

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THE ALBRIGHTON TRUST LIMITED

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 OCTOBER 2022

Achievements & Performance

The charity celebrated its 30th anniversary this year: we celebrated by holding a fishing competition and summer party in July; we were very fortunate to have a dry, sunny day; during the week leading up to our celebration it had rained every day. The day was a perfect reflection of the work the charity does and the support it provides for families. It was wonderful to see families enjoying a relaxing day together and socialising with other families. It was a lonely world for parents with a child with additional needs and social occasions can be very challenging.

The effects of the pandemic have continued to challenge our resources; we have seen a surge in requests for therapeutic activities; we do not expect this demand to diminish, but to continue to rise as the number of people suffering with poor mental health increases. Our volunteers are doing amazing work, but there are just not enough of them to cope with demand. Like all other charities we are doing all we can to recruit more volunteers.

We were delighted to receive 12 months of sponsorship from the Ashwood Foundation; John Massey, the founder of the Ashwood foundation, distinguished gardener and owner of Ashwood nurseries opened his private gardens to visitors throughout 2022 in aid of our Charity. It was an honour to be considered for this support; the funds raised from entrance fees have helped us purchase materials to develop areas of our gardens so much quicker than we could have dreamed of and broadened the range of tasks included in our horticultural programme. We have been able to replace and upgrade tools and equipment, but the greatest benefit has been our ability to help more people by employing a new member of staff to lead horticultural therapy sessions for people suffering from the long-term effects of Covid, both physical and mental.

We have been delighted to schedule a number of fundraising events, after 2 years of disruption because of the pandemic. We reinstated our Chinese fundraising evening in March, which was great fun and very successful; generating much needed funds. Throughout the year we also ran a calendar of events on-site; we very much appreciate the support from our long term and new supporters who attended and gave so generously.

Throughout the history of our charity, we have offered inclusive activities and have continually sought to improve our facilities to meet the needs of our visitors. For 2022 we designed a new garden for all capabilities, with raised garden beds for people who use wheelchairs, higher raised garden beds for those people who have difficulty bending, a seating area for those gardeners who need to take frequent breaks and ground level garden beds for those who enjoy turning the soil. We named the garden 'Platinum Pearl' to celebrate our 30th Anniversary and in recognition of Queen Elizabeth's seventy-year reign. Little did we know when we planned the garden it would be the Queen's final year. The colour palette for the garden is pearl and platinum with a hint of the late Queen's colour, purple. The first stage of planting began with iris and tulip bulbs planted in Autumn, along with some shrubs, in spring we have planned more planting to achieve all year round colour and interest. This garden will provide a glorious space for people to work in and enjoy for many years; with a lasting memory of what we celebrated during 2022, and who we have lost.

I would personally like to thank our trustees, volunteers and staff who go well beyond what is expected of them, supporting events and activities in the evenings and weekends and always going the extra mile with the work they do to support our visitors.

Plans for the future

The charity would like to increase its use of renewable energy sources by installing more solar panels on the roof of its training and resource centre. Funds have been raised and the installation will go ahead next year.

Our main priority is to continue to support those people who need our help, it is evident people are suffering from poor mental health as a result of isolation, inactivity and uncertainty due to the covid pandemic. The tranquil and calming environment of the Albrighton Moat and Gardens along with the facilities it has to offer makes the charity ideally placed to support people disadvantaged by disability or ill health and an attractive proposition to funders who are looking to support improvement to health, wellbeing and inactivity.

In 2023 we plan to redevelop an area of our garden to celebrate the coronation of King Charles III, it will be situated next to the Platinum Pearl Garden.

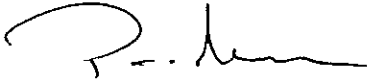
THE ALBRIGHTON TRUST LIMITED

CHAIRMAN'S STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

Financial Review

The Trustees are satisfied with the financial performance for the year; we are indebted to all those funders, businesses and fundraising event guests who sustain our endeavours by their generous financial support



Paul Murray
Chairman

Date: 8 June 2023

THE ALBRIGHTON TRUST LIMITED

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31 OCTOBER 2022

The Trustees present their annual report and financial statements for the year ended 31 October 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Objectives

The Albrighton Trust Limited is a registered charitable company, founded in 1990 by Mr William Jukes. Its objectives are the provision of facilities for the recreation, entertainment, pleasure, rehabilitation or general life improvement for the infirm, disabled, sick and aged.

Principal activities

The Charity achieves its objectives through the provision of sports, arts, education and leisure facilities for people of all ages with disabilities.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims, objectives and operations. They believe the provision of the range and services listed in the report enables Albrighton trust to meet its obligation to provide public benefit.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

Achievements and performance

Financial review

The financial statements have been prepared under the requirements of the Statement of Recommended Practice and the Charities Act 2011. The Statement of Financial Activities reveals net income for the year of £4,499 (2021 - net income £57,747).

Reserves policy

The Board continues to examine the Charity's requirement for unrestricted reserves in conjunction with the main risks associated to the Charity. The Board has established a policy to ensure the level of unrestricted funds which are not committed or invested in tangible fixed assets should be in the region of six to nine months of operating costs. This level of unrestricted fund will ensure the Charity has an appropriate level of working capital available in the unlikely event of a cessation of activities.

The Charity's designated funds relating to building and site costs total £42,495 as at 31 October 2022. The Board of Trustees has reviewed this fund and believe the designation continues to ensure the value of unrestricted funds which have been committed to the capital cost of our building and site in previous years are appropriately shown within the Charity's financial statements. Further details of the Charity's designated funds are contained in the notes to the financial statements.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

THE ALBRIGHTON TRUST LIMITED

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr P Murray

Mr A Kaplan

S D K Pemble

(Resigned 17 August 2022)

Mrs L Ratcliff

Mr G M Woodhouse

S Jarvis

(Appointed 1 July 2022)

Mr M R Berwick

(Appointed 13 July 2022)

Recruitment and appointment of new trustees

In selecting individuals for appointment as trustees, the trustees have regard to skills, knowledge and experience needed for the effective administration of the charity.

Induction and training of new trustees

Trustees must make available to each new trustee on their first appointment: a copy of the memorandum and Articles and any amendments made to it, a copy of the Charity's latest report and statement of accounts. The should emphasise the responsibilities of the Trustees detailed in the report.

Organisational structure

The Operations Manager, S P Jimson, runs the day to day operations and is accountable to the Trustees.

Statement of Trustees responsibilities

The Trustees, who are also the directors of The Albrighton Trust Limited for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditor

In accordance with the company's articles, a resolution proposing that BK Plus Audit Limited be reappointed as auditor of the company will be put at a General Meeting.

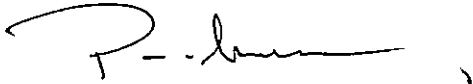
THE ALBRIGHTON TRUST LIMITED

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 OCTOBER 2022*

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees report was approved by the Board of Trustees.



Mr P Murray
Chairman

8 June 2023

THE ALBRIGHTON TRUST LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE ALBRIGHTON TRUST LIMITED

Opinion

We have audited the financial statements of The Albrighton Trust Limited (the 'charitable company') for the year ended 31 October 2022 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 October 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE ALBRIGHTON TRUST LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE ALBRIGHTON TRUST LIMITED

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees responsibilities, the Trustees, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness and reviewing accounting estimates for bias.
- Performing audit work over the risk of understatement of income including substantive testing and obtaining corroborated explanations from Management.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

THE ALBRIGHTON TRUST LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE ALBRIGHTON TRUST LIMITED

Use of our report

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Mannion FCCA, FCA (Senior Statutory Auditor)
for and on behalf of BK Plus Audit Limited

8 June 2023

Chartered Certified Accountants
Statutory Auditor

2 Highlands Court
Cranmore Avenue
Solihull
West Midlands
B90 4LE

THE ALBRIGHTON TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	3	46,496	-	46,496	68,154	-	68,154
Charitable activities	4	29,926	66,963	96,889	27,983	81,070	109,053
Other trading activities	5	37,575	-	37,575	16,087	-	16,087
Investments	6	24	-	24	3	-	3
Total income		114,021	66,963	180,984	112,227	81,070	193,297
Expenditure on:							
Raising funds	7	21,444	-	21,444	5,548	-	5,548
Charitable activities	8	61,270	93,771	155,041	43,086	86,916	130,002
Total expenditure		82,714	93,771	176,485	48,634	86,916	135,550
Net Incoming/(outgoing) resources before transfers		31,307	(26,808)	4,499	63,593	(5,846)	57,747
Gross transfers between funds		(16,148)	16,148	-	(7,401)	7,401	-
Net income/(expenditure) for the year/ Net movement in funds		15,159	(10,660)	4,499	56,192	1,555	57,747
Fund balances at 1 November 2021		174,415	53,295	227,710	118,223	51,740	169,963
Fund balances at 31 October 2022		189,574	42,635	232,209	174,415	53,295	227,710

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE ALBRIGHTON TRUST LIMITED

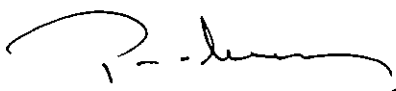
BALANCE SHEET

AS AT 31 OCTOBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	13		238,393		258,323
Current assets					
Debtors	14	2,438		2,446	
Cash at bank and in hand		172,230		149,480	
		<u>174,668</u>		<u>151,926</u>	
Creditors: amounts falling due within one year	15	<u>(29,455)</u>		<u>(21,619)</u>	
Net current assets			145,213		130,307
Total assets less current liabilities			383,606		388,630
Creditors: amounts falling due after more than one year	16		(151,397)		(160,920)
Net assets			<u>232,209</u>		<u>227,710</u>
Income funds					
Restricted funds	18		42,635		53,295
<u>Unrestricted funds</u>					
Designated funds	19	42,495		44,487	
General unrestricted funds		<u>147,079</u>		<u>129,928</u>	
			189,574		174,415
			<u>232,209</u>		<u>227,710</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 8 June 2023



Mr P Murray
Trustee

Company registration number 02548012

THE ALBRIGHTON TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2022

1 Accounting policies

Charlty Information

The Albrighton Trust Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Blue House Lane, Albrighton, Wolverhampton, West Midlands, WV7 3FL.

1.1 Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applies to all years presented unless otherwise stated.

The charity is a company limited by guarantee and has no share capital. The members of the company are the trustees named on page one. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE ALBRIGHTON TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Support costs and governance costs are allocated based on income.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land	Nil
Improvements to property	Varying rates between 2% - 33% straight line and reducing balance
Fixtures and fittings	15% straight line
Woodcraft workshop and greenhouses	20% straight line
Access and vantage points	10% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE ALBRIGHTON TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE ALBRIGHTON TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

1 Accounting policies

(Continued)

1.13 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes of the financial statements.

Designated funds

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Deferred income

Capital contributions received are credited to deferred income. Capital contributions towards capital expenditure are released to the Statement of Financial Activities over the useful life of the assets.

Grants

Income from grants, whether 'capital' grants or 'revenue' grants, are recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met. It is probable that the income will be received and the amount can be measured reliably and is not deferred.

Donated goods

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE ALBRIGHTON TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations	37,426	23,864
Grants	9,070	44,290
	<u>46,496</u>	<u>68,154</u>
Grants receivable for core activities		
Covid grants	-	31,140
Other grants	9,070	13,150
	<u>9,070</u>	<u>44,290</u>

4 Charitable activities

	Garden, site and angling	Garden, site and angling
	2022	2021
	£	£
Entrance Fees	29,926	17,983
Grants - The Lottery Community Fund	49,858	58,685
Donations	-	9,461
Grants - Other	17,105	22,924
	<u>96,889</u>	<u>109,053</u>
Analysis by fund		
Unrestricted funds	29,926	27,983
Restricted funds	66,963	81,070
	<u>96,889</u>	<u>109,053</u>

THE ALBRIGHTON TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Other fundraising income	17,241	16,087
Event income	20,334	-
	<u>37,575</u>	<u>16,087</u>
Other trading activities	<u>37,575</u>	<u>16,087</u>

6 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	24	3
	<u>24</u>	<u>3</u>

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Raising donations and legacies</u>		
Governance costs	894	759
Administration fee	96	96
Support costs	3,423	2,512
	<u>4,413</u>	<u>3,367</u>
Raising donations and legacies	<u>4,413</u>	<u>3,367</u>
<u>Trading costs - Fundraising</u>		
Event costs	10,411	-
Support costs	6,620	2,181
	<u>17,031</u>	<u>2,181</u>
Trading costs -Fundraising	<u>17,031</u>	<u>2,181</u>
	<u>21,444</u>	<u>5,548</u>

THE ALBRIGHTON TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

8 Charitable activities

	2022 £	2021 £
Staff costs	64,099	67,620
Depreciation and impairment	11,480	12,763
Garden, site and angling	61,616	27,809
	<u>137,195</u>	<u>108,192</u>
Share of support costs (see note 9)	14,149	16,748
Share of governance costs (see note 9)	3,697	5,062
	<u>155,041</u>	<u>130,002</u>
Analysis by fund		
Unrestricted funds	61,270	43,086
Restricted funds	93,771	86,916
	<u>155,041</u>	<u>130,002</u>

THE ALBRIGHTON TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

9	Support costs	Support Governance costs £	Support Governance costs £	2022 £	Support Governance costs £	2021 £	Basis of allocation
	Insurance	7,443	-	7,443	6,216	6,216	Based on income
	Light and heat	3,450	-	3,450	3,034	3,034	Based on income
	Telephone	584	-	584	523	523	Based on income
	Sundries	11,343	-	11,343	11,162	11,162	Based on income
	Audit fees	-	5,098	5,098	-	5,463	Governance
	Legal and professional	-	865	865	-	864	Governance
		<u>22,820</u>	<u>5,963</u>	<u>28,783</u>	<u>20,935</u>	<u>27,262</u>	
	Analysed between						
	Raising donations and legacies	3,423	894	4,317	2,512	3,271	
	Trading costs-Fundraising	5,248	1,372	6,620	1,675	2,181	
	Charitable activities	14,149	3,697	17,846	16,748	21,810	
		<u>22,820</u>	<u>5,963</u>	<u>28,783</u>	<u>20,935</u>	<u>27,262</u>	

THE ALBRIGHTON TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

10	Net movement in funds	2022 £	2021 £
	Net movement in funds is stated after charging/(crediting)		
	Auditors' remuneration	5,098	5,463
	Depreciation of owned tangible fixed assets	21,003	22,286
	Deferred income	(9,523)	(9,523)

11 Trustees

There were no trustees' remuneration or other benefits for the year ended 31 October 2022 nor for the year ended 31 October 2021.

12 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	3	3
Employment costs	2022 £	2021 £
Wages and salaries	62,587	66,861
Social security costs	1,462	683
Other pension costs	50	76
	<u>64,099</u>	<u>67,620</u>

There were no employees whose annual remuneration was more than £60,000.

THE ALBRIGHTON TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

13 Tangible fixed assets	Freehold land	Improvements to property	Fixtures and fittings	Woodcraft workshop and greenhouses	Access and vantage points	Total
	£	£	£	£	£	£
Cost						
At 1 November 2021	9,525	645,948	51,495	64,130	39,652	810,750
Additions	-	-	1,073	-	-	1,073
At 31 October 2022	9,525	645,948	52,568	64,130	39,652	811,823
Depreciation and impairment						
At 1 November 2021	-	440,541	42,847	53,183	15,856	552,427
Depreciation charged in the year	-	11,515	2,199	3,324	3,965	21,003
At 31 October 2022	-	452,056	45,046	56,507	19,821	573,430
Carrying amount						
At 31 October 2022	9,525	193,892	7,522	7,623	19,831	238,393
At 31 October 2021	9,525	205,407	8,648	10,947	23,796	258,323

THE ALBRIGHTON TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

14 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	2,011	2,033
Prepayments and accrued income	427	413
	<u>2,438</u>	<u>2,446</u>

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	614	986
Trade creditors	6,094	3,009
Accruals and deferred income	22,747	17,624
	<u>29,455</u>	<u>21,619</u>

16 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Accruals and deferred income	<u>151,397</u>	<u>160,920</u>

17 Retirement benefit schemes

Defined contribution schemes

The charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £50 (2021 - £76).

THE ALBRIGHTON TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 November 2020 £	Movement in funds			Transfers	Balance at 1 November 2021 £	Movement in funds			Transfers	Balance at 31 October 2022 £
		Incoming resources £	Resources expended £				Incoming resources £	Resources expended £			
Woodcraft	7,305	5,000	(3,944)		-	8,361	1,500	(4,513)		479	5,827
Access and vantage points	27,761	-	(3,965)		-	23,796	-	(3,965)		-	19,831
Horticulture	5,294	15,379	(19,251)		7,401	8,823	12,653	(30,448)		15,669	6,697
The Lottery Community Fund	2,611	48,684	(49,515)		-	1,780	49,858	(49,156)		-	2,482
Conservation and wildlife	-	2,545	(117)		-	2,428	-	(1,819)		-	609
Property, fixtures and fitting	8,769	-	(662)		-	8,107	-	(918)		-	7,189
Angling	-	9,462	(9,462)		-	-	2,952	(2,952)		-	-
	51,740	81,070	(86,916)		7,401	53,295	66,963	(93,771)		16,148	42,635

THE ALBRIGHTON TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

18 Restricted funds	(Continued)
Property, fixtures and fittings - towards the costs of establishing and maintaining the Charity's building and associated facilities which incorporate the photographic studio, media centre, training rooms, kitchen facility and our renewable energy heating system.	
Woodcraft - to provide a workshop, tools and equipment and training sessions for young people to develop and increase skills.	
Access and vantage points with associated works - for the replacement and improvement of existing access points, which have rotted and for the improvement of access by enhanced pathways.	
Horticulture - provide horticultural tools and equipment, training or therapy for the people of all ages who are disadvantaged by physical or learning disabilities or ill health. Also, the provision of employment and training which is funded by government grants.	
The Lottery Community Fund (Growing Together Me and You) - funded project for disabled and special needs young people during their transition years. Allowing the charity to address the lack of opportunities for young people and the long term impact on their health and wellbeing.	
Conservation and Wildlife - towards the cost of repairing and improving the wildlife observation platform, equipment and facilities.	
Angling - towards the cost of continuing to provide angling facilities and providing an angling programme for the community.	

THE ALBRIGHTON TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

19 Designated funds

Designated funds represent unrestricted funds which have been specifically invested in the Charity's Building and Site. The value of designated funds as at 31 October 2022 is calculated as follows:

	Movement in funds			Movement in funds			
	Balance at 1 November 2020	Incoming resources	Resources expended	Balance at 1 November 2021	Incoming resources	Resources expended	Balance at 31 October 2022
	£	£	£	£	£	£	£
Net book value of Building and site costs	216,922	-	(11,515)	205,407	-	(11,515)	193,892
Deferred income	(170,443)	9,523	-	(160,920)	9,523	-	(151,397)
	<u>46,479</u>	<u>9,523</u>	<u>(11,515)</u>	<u>44,487</u>	<u>9,523</u>	<u>(11,515)</u>	<u>42,495</u>

20 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 October 2022 are represented by:						
Tangible assets	205,252	33,141	238,393	217,399	40,924	258,323
Current assets/(liabilities)	135,719	9,494	145,213	117,936	12,371	130,307
Long term liabilities	(151,397)	-	(151,397)	(160,920)	-	(160,920)
	<u>189,574</u>	<u>42,635</u>	<u>232,209</u>	<u>174,415</u>	<u>53,295</u>	<u>227,710</u>

21 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022 £	2021 £
Key management personnel remuneration	<u>54,583</u>	<u>57,312</u>

Mr A Kaplan, Trustee of The Albrighton Trust Limited, holds the position of Director in We Are All Making A Difference Limited. During the year ended 31 October 2022, the Charity received donations totalling £5,000 (2021: £12,500) which was received without conditions. Also during the year the Trustees donated a total of £10,745 (2021:£nil) to the charity, which was donated without conditions.

THE ALBRIGHTON TRUST LIMITED

England & Wales - Charity number 1000402

Accounts

REGISTERED COMPANY NUMBER: 02548012 (England and Wales)
REGISTERED CHARITY NUMBER: 1000402

THE ALBRIGHTON TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)

Report of the Trustees and
Audited Financial Statements
for the Year Ended 31 October 2021

Eden Currie Limited
Chartered Accountants
and Statutory Auditor
2 Highlands Court
Cranmore Avenue
Solihull
West Midlands
B90 4LE

THE ALBRIGHTON TRUST LIMITED

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for the Year Ended 31 October 2021**

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THE ALBRIGHTON TRUST LIMITED

**Reference and Administrative Details
for the Year Ended 31 October 2021**

TRUSTEES	P Murray (Chairman) A Kaplan S D K Pemble Mrs L Ratcliff G M Woodhouse
REGISTERED OFFICE	Blue House Lane Albrighton Wolverhampton West Midlands WV7 3FL
REGISTERED COMPANY NUMBER	02548012 (England and Wales)
REGISTERED CHARITY NUMBER	1000402
AUDITORS	Eden Currie Limited Chartered Accountants and Statutory Auditor 2 Highlands Court Cranmore Avenue Solihull West Midlands B90 4LE
PATRON	The Right Honourable Earl of Shrewsbury and Talbot
FOUNDER & PRESIDENT	W Jukes

THE ALBRIGHTON TRUST LIMITED

Chairman's Report for the Year Ended 31 October 2021

Achievements & Performance

In March 2020 when the Covid pandemic hit the UK, we could not have envisaged it would continue to impact our charity throughout 2021 as well as 2020. It goes without saying, 2021 has been another very challenging year. Our number one priority has been to continue to help those people who rely on our charity for support, doing whatever we can provide continuity to people's lives, during a very turbulent time for them.

The year began with a plea for help and we are very thankful to supporters who responded to our on-line fundraising appeal; it's not the favoured way of giving for many people, but with the absence of face-to-face fundraising events it helped the charity as a time when it was most needed.

In previous years we have relied on local community and on-site events to sell our woodcraft products to raise funds for the project, as there were none of these because of the pandemic we used our facebook page to advertise our Christmas items. The local community was wonderful and kept our woodcrafters busy right up until Christmas.

We were keen to run any fundraising events we could; but very aware of the risks involved in bringing people together, along with the restrictions imposed by the government. With this in mind, we scheduled our annual plant sale to run over 4 days rather than one, so there would be less people on-site on any one day. It was a great success; our Garden Buddies and volunteers worked incredibly hard leading up to the event nurturing their plants ready for the sale. The added advantage of holding the event during the week rather than the weekend meant that our Garden Buddies, who had worked so hard, could meet customers and sell the plants they had grown. The weather was kind to us and we all had a very enjoyable time and the hard work paid dividends.

This year the Charity opened its gardens for the first time as part of the National Garden Scheme (NGS). We were able to welcome new visitors, some of whom had not heard of the charity or the work it does, and there were so many wonderful compliments about the beauty of the gardens. From now on the Open Days will now become part of the Charity's calendar.

After a break in 2020 due to the pandemic the RHS resumed its 'Britain in Bloom' competition. We are delighted to say our gardens won their 8th 'Outstanding' award in the 'It's your Neighbourhood' category with a score of 98 from a possible 100 points available. We were particularly pleased with the result because of the disruption the pandemic had to the work in the gardens. Fingers are crossed and gardening gloves are on for a perfect score in 2022; our 30th Anniversary year.

The charity has been gifted a defibrillator by the Albrighton First Responders; one of the charity's volunteers funded training on how to use the equipment for 11 of his fellow volunteers and staff. It's hoped the defibrillator will never be needed; but it is reassuring to know it is available for emergencies.

As the charity moves closer to its aim of zero emissions; all the petrol driven garden equipment such as leaf blowers, strimmer's etc have been replaced by battery operated ones. They are cleaner, easier to use, quieter as well as being much better for the environment.

Financial Review

Although it has been a particularly difficult time for the charity to generate fundraising income the trustees are satisfied with the financial performance during the year.

THE ALBRIGHTON TRUST LIMITED

**Chairman's Report
for the Year Ended 31 October 2021**

Plans for the future

The charity would like to increase its use of renewable energy sources and reduce its reliance on fossil fuels by installing more solar panels on the roof of its training and resource centre. Not only does it make good economic sense it also contributes to slowing down the effects of climate change.

The charity would like to resurface the tarmac footpaths around its site; unfortunately funding for this project has stalled due to the pandemic, the aim is to increase fundraising activity as life returns to some sort of normality and the charity is able to raise the funds for this project.

Our main priority is to continue to support those people who need our help, it is evident people are suffering from poor mental health as a result of isolation, inactivity and uncertainty due to the covid pandemic. The tranquil and calming environment of the Albrighton Moat and Gardens along with the facilities it has to offer makes the charity ideally placed to support people disadvantaged by disability or ill health and an attractive proposition to funders who are looking to support improvement to health, wellbeing and inactivity.

I would personally like to thank volunteers, staff and trustees for their hard work and dedication to the charity, particularly during this most challenging time for the charity.



**P Murray
Chairman**

**Report of the Trustees
for the Year Ended 31 October 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Albrighton Trust Limited is a registered charitable company, founded in 1990 by Mr William Jukes. Its objectives are the provision of facilities for the recreation, entertainment, pleasure, rehabilitation or general life improvement for the infirm, disabled, sick and aged.

Principal activities

The Charity achieves its objectives through the provision of sports, arts, education and leisure facilities for people of all ages with disabilities.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity's Commission's general guidance on public benefit when reviewing the charity's aims, objectives and operations. They believe the provision of the range and services listed in the report enables Albrighton Trust to meet its obligation to provide public benefit.

FINANCIAL REVIEW

Financial position

The financial statements have been prepared under the requirements of the Statement of Recommended Practice and the Charities Act 2011. The Statement of Financial Activities reveals net income for the year of £57,747 (2020 - net expenditure £18,083).

Reserves policy

The Board continues to examine the Charity's requirement for unrestricted reserves in conjunction with the main risks associated to the Charity. The Board has established a policy to ensure the level of unrestricted funds which are not committed or invested in tangible fixed assets should be in the region of six to nine months of operating costs. This level of unrestricted fund will ensure the Charity has an appropriate level of working capital available in the unlikely event of a cessation of activities.

The Charity's designated funds relating to building and site costs total £44,487 as at 31 October 2021. The Board of Trustees has reviewed this fund and believe the designation continues to ensure the value of unrestricted funds which have been committed to the capital cost of our building and site in previous years are appropriately shown within the Charity's financial statements. Further details of the Charity's designated funds are contained in the notes to the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

In selecting individuals for appointment as trustees, the trustees have regard to skills, knowledge and experience needed for the effective administration of the charity.

Organisational structure

The Operations Manager, S Jackson, runs the day to day operations and is accountable to the Trustees.

**Report of the Trustees
for the Year Ended 31 October 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Trustees must make available to each new trustee on their first appointment: a copy of the Memorandum and Articles and any amendments made to it, a copy of the Charity's latest report and statement of accounts. They should emphasise the responsibilities of the Trustees detailed in the report.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Albrighton Trust Limited for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

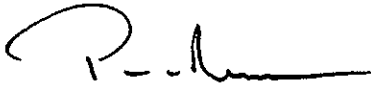
The auditors, Eden Currie Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

THE ALBRIGHTON TRUST LIMITED (REGISTERED NUMBER: 02548012)

**Report of the Trustees
for the Year Ended 31 October 2021**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 8 June 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P Murray', followed by a small dot.

P Murray - Trustee

**Report of the Independent Auditors to the Members of
The Albrighton Trust Limited**

Opinion

We have audited the financial statements of The Albrighton Trust Limited (the 'charitable company') for the year ended 31 October 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 October 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Report of the Independent Auditors to the Members of
The Albrighton Trust Limited**

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Members of
The Albrighton Trust Limited**

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

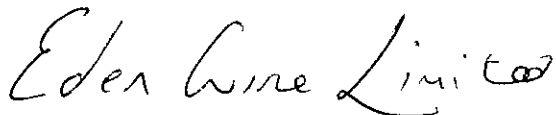
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness and reviewing accounting estimates for bias.
- Performing audit work over the risk of understatement of income including substantive testing and obtaining corroborated explanations from Management.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Mannion ACA ACCA (Senior Statutory Auditor)
for and on behalf of Eden Currie Limited
Chartered Accountants
and Statutory Auditor
2 Highlands Court
Cranmore Avenue
Solihull
West Midlands
B90 4LE

8 June 2022

THE ALBRIGHTON TRUST LIMITED

**Statement of Financial Activities
for the Year Ended 31 October 2021**

		Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	68,154	-	68,154	39,824
Charitable activities					
Garden, site and angling	5	27,983	81,070	109,053	94,063
Other trading activities	3	16,087	-	16,087	10,935
Investment income	4	3	-	3	5
Total		<u>112,227</u>	<u>81,070</u>	<u>193,297</u>	<u>144,827</u>
EXPENDITURE ON					
Raising funds					
Raising donations and legacies	6	3,271	-	3,271	1,778
Other trading activities	7	2,277	-	2,277	3,082
		<u>5,548</u>	<u>-</u>	<u>5,548</u>	<u>4,860</u>
Charitable activities					
Garden, site and angling	8	43,086	86,916	130,002	158,050
Total		<u>48,634</u>	<u>86,916</u>	<u>135,550</u>	<u>162,910</u>
NET INCOME/(EXPENDITURE)		<u>63,593</u>	<u>(5,846)</u>	<u>57,747</u>	<u>(18,083)</u>
Transfers between funds	19	<u>(7,401)</u>	<u>7,401</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>56,192</u>	<u>1,555</u>	<u>57,747</u>	<u>(18,083)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>118,224</u>	<u>51,739</u>	<u>169,963</u>	<u>188,046</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>174,416</u></u>	<u><u>53,294</u></u>	<u><u>227,710</u></u>	<u><u>169,963</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

THE ALBRIGHTON TRUST LIMITED (REGISTERED NUMBER: 02548012)

Balance Sheet
31 October 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	14	258,323	271,163
CURRENT ASSETS			
Debtors	15	2,446	934
Cash at bank and in hand		149,480	98,334
		<u>151,926</u>	<u>99,268</u>
CREDITORS			
Amounts falling due within one year	16	(21,619)	(30,025)
NET CURRENT ASSETS		<u>130,307</u>	<u>69,243</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		388,630	340,406
CREDITORS			
Amounts falling due after more than one year	17	(160,920)	(170,443)
NET ASSETS		<u>227,710</u>	<u>169,963</u>
FUNDS	19		
Unrestricted funds:			
General fund		129,928	71,745
Designated building fund		44,487	46,479
		<u>174,415</u>	<u>118,224</u>
Restricted funds:			
Woodcraft		8,361	7,305
Access and vantage points		23,796	27,761
Horticulture		8,823	5,294
The Lottery Community Fund		1,780	2,610
Conservation and Wildlife		2,428	-
Property, fixtures and fittings		8,107	8,769
		<u>53,295</u>	<u>51,739</u>
TOTAL FUNDS		<u>227,710</u>	<u>169,963</u>

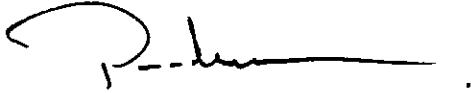
The notes form part of these financial statements

THE ALBRIGHTON TRUST LIMITED (REGISTERED NUMBER: 02548012)

Balance Sheet - continued
31 October 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8 June 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'P Murray', followed by a period.

P Murray - Trustee

THE ALBRIGHTON TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 October 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity is a company limited by guarantee and has no share capital. The members of the company are the trustees named on page one. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land	Nil
Improvements to property	Varying rates between 2% - 33 Straight Line and Reducing Balance
Access and vantage points	10% Straight Line
Fixtures and fittings	15% Straight Line
Woodcraft workshop	20% Straight Line

Taxation

The charity is exempt from corporation tax on its charitable activities.

THE ALBRIGHTON TRUST LIMITED

Notes to the Financial Statements - continued for the Year Ended 31 October 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Designated funds

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Deferred income

Capital contributions received are credited to deferred income. Capital contributions towards capital expenditure are released to the Statement of Financial Activities over the useful life of the assets.

Grants

Income from grants, whether 'capital' grants or 'revenue' grants, are recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Donated goods

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Financial instruments

Basic financial assets

Basic financial assets, which include other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

THE ALBRIGHTON TRUST LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

1. ACCOUNTING POLICIES - continued

Financial instruments

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of the charity from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Equity instruments

Equity instruments issued by the charity are recorded at the proceeds received, net of direct costs.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	23,864	5,094
Grants	44,290	34,730
	<u>68,154</u>	<u>39,824</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Kitchen Refurbishment	-	9,500
Covid Grants	31,140	25,230
Other Grants	13,150	-
	<u>44,290</u>	<u>34,730</u>

THE ALBRIGHTON TRUST LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Henry Wong event	-	5,010
Other fundraising	16,087	5,925
	<u>16,087</u>	<u>10,935</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	3	5
	<u>3</u>	<u>5</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021	2020
		£	£
Donations	Garden, site and angling	9,461	9,796
Entrance fees	Garden, site and angling	17,983	16,912
Grants-The Lottery			
Community Fund	Garden, site and angling	58,685	67,355
Grants-Other	Garden, site and angling	22,924	-
		<u>109,053</u>	<u>94,063</u>

6. RAISING DONATIONS AND LEGACIES

	2021	2020
	£	£
Support costs	3,271	1,778
	<u>3,271</u>	<u>1,778</u>

7. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Garden,site and angling	96	411
Support costs	2,181	2,671
	<u>2,277</u>	<u>3,082</u>

THE ALBRIGHTON TRUST LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 9) £	Totals £
Garden, site and angling	108,192	21,810	130,002

9. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Raising donations and legacies	2,512	759	3,271
Other trading activities	1,675	506	2,181
Garden, site and angling	16,748	5,062	21,810
	20,935	6,327	27,262

Activity	Basis of allocation
Management	Based on income
Governance costs	Based on income

Support costs, included in the above, are as follows:

				2021	2020
	Raising donations and legacies £	Other trading activities £	Garden, site and angling £	Total activities £	Total activities £
Insurance	746	497	4,973	6,216	6,605
Light and heat	364	243	2,427	3,034	4,391
Telephone	62	42	419	523	581
Sundries	1,340	893	8,929	11,162	4,942
Auditors' remuneration	655	437	4,371	5,463	4,866
Accountancy and legal fees	104	69	691	864	864
	3,271	2,181	21,810	27,262	22,249

THE ALBRIGHTON TRUST LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2021**

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Auditors' remuneration	5,463	4,866
Depreciation - owned assets	22,286	21,702
Deferred income	<u>(9,523)</u>	<u>(9,523)</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2021 nor for the year ended 31 October 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2021 nor for the year ended 31 October 2020.

12. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	66,937	65,077
Social security costs	683	2,480
	<u>67,620</u>	<u>67,557</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Staff	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

Key management personnel remuneration amounted to £57,312 in the year (2020: £53,930).

THE ALBRIGHTON TRUST LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	30,324	9,500	39,824
Charitable activities			
Garden, site and angling	41,708	52,355	94,063
Other trading activities	10,935	-	10,935
Investment income	5	-	5
Total	82,972	61,855	144,827
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	1,778	-	1,778
Other trading activities	3,082	-	3,082
	4,860	-	4,860
Charitable activities			
Garden, site and angling	57,890	100,160	158,050
Total	62,750	100,160	162,910
NET INCOME/(EXPENDITURE)	20,222	(38,305)	(18,083)
RECONCILIATION OF FUNDS			
Total funds brought forward	98,002	90,044	188,046
TOTAL FUNDS CARRIED FORWARD	118,224	51,739	169,963

THE ALBRIGHTON TRUST LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

14. TANGIBLE FIXED ASSETS

	Freehold land £	Improvements to property £	Access and vantage points £
COST			
At 1 November 2020	9,525	645,948	39,652
Additions	-	-	-
At 31 October 2021	9,525	645,948	39,652
DEPRECIATION			
At 1 November 2020	-	429,026	11,891
Charge for year	-	11,515	3,965
At 31 October 2021	-	440,541	15,856
NET BOOK VALUE			
At 31 October 2021	9,525	205,407	23,796
At 31 October 2020	9,525	216,922	27,761
	Fixtures and fittings £	Woodcraft Workshop and Greenhouses £	Totals £
COST			
At 1 November 2020	42,049	64,130	801,304
Additions	9,446	-	9,446
At 31 October 2021	51,495	64,130	810,750
DEPRECIATION			
At 1 November 2020	40,006	49,218	530,141
Charge for year	2,841	3,965	22,286
At 31 October 2021	42,847	53,183	552,427
NET BOOK VALUE			
At 31 October 2021	8,648	10,947	258,323
At 31 October 2020	2,043	14,912	271,163

THE ALBRIGHTON TRUST LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	2,033	530
Prepayments	413	404
	<u>2,446</u>	<u>934</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	3,009	2,634
Social security and other taxes	986	695
Accruals and deferred income	17,624	26,696
	<u>21,619</u>	<u>30,025</u>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Accruals and deferred income	<u>160,920</u>	<u>170,443</u>

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Fixed assets	217,399	40,924	258,323	271,163
Current assets	127,310	24,616	151,926	99,268
Current liabilities	(9,374)	(12,245)	(21,619)	(30,025)
Long term liabilities	(160,920)	-	(160,920)	(170,443)
	<u>174,415</u>	<u>53,295</u>	<u>227,710</u>	<u>169,963</u>

THE ALBRIGHTON TRUST LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

19. MOVEMENT IN FUNDS

	At 1/11/20 £	Net movement in funds £	Transfers between funds £	At 31/10/21 £
Unrestricted funds				
General fund	71,745	65,584	(7,401)	129,928
Designated building fund	46,479	(1,992)	-	44,487
	<u>118,224</u>	<u>63,592</u>	<u>(7,401)</u>	<u>174,415</u>
Restricted funds				
Woodcraft	7,305	1,056	-	8,361
Access and vantage points	27,761	(3,965)	-	23,796
Horticulture	5,294	(3,872)	7,401	8,823
The Lottery Community Fund	2,610	(830)	-	1,780
Conservation and Wildlife	-	2,428	-	2,428
Property, fixtures and fittings	8,769	(662)	-	8,107
	<u>51,739</u>	<u>(5,845)</u>	<u>7,401</u>	<u>53,295</u>
TOTAL FUNDS	<u>169,963</u>	<u>57,747</u>	<u>-</u>	<u>227,710</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	112,227	(46,643)	65,584
Designated building fund	-	(1,992)	(1,992)
	<u>112,227</u>	<u>(48,635)</u>	<u>63,592</u>
Restricted funds			
Woodcraft	5,000	(3,944)	1,056
Access and vantage points	-	(3,965)	(3,965)
Horticulture	15,379	(19,251)	(3,872)
The Lottery Community Fund	48,684	(49,514)	(830)
Conservation and Wildlife	2,545	(117)	2,428
Property, fixtures and fittings	-	(662)	(662)
Angling Fund	9,462	(9,462)	-
	<u>81,070</u>	<u>(86,915)</u>	<u>(5,845)</u>
TOTAL FUNDS	<u>193,297</u>	<u>(135,550)</u>	<u>57,747</u>

THE ALBRIGHTON TRUST LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/11/19 £	Net movement in funds £	At 31/10/20 £
Unrestricted funds			
General fund	49,531	22,214	71,745
Designated building fund	48,471	(1,992)	46,479
	<u>98,002</u>	<u>20,222</u>	<u>118,224</u>
Restricted funds			
Woodcraft	5,140	2,165	7,305
Access and vantage points	31,726	(3,965)	27,761
Horticulture	8,514	(3,220)	5,294
The Lottery Community Fund	3,690	(1,080)	2,610
Conservation and Wildlife	5,000	(5,000)	-
Property, fixtures and fittings	35,974	(27,205)	8,769
	<u>90,044</u>	<u>(38,305)</u>	<u>51,739</u>
TOTAL FUNDS	<u>188,046</u>	<u>(18,083)</u>	<u>169,963</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	82,972	(60,758)	22,214
Designated building fund	-	(1,992)	(1,992)
	<u>82,972</u>	<u>(62,750)</u>	<u>20,222</u>
Restricted funds			
Woodcraft	5,000	(2,835)	2,165
Access and vantage points	-	(3,965)	(3,965)
Horticulture	-	(3,220)	(3,220)
The Lottery Community Fund	47,355	(48,435)	(1,080)
Conservation and Wildlife	-	(5,000)	(5,000)
Property, fixtures and fittings	9,500	(36,705)	(27,205)
	<u>61,855</u>	<u>(100,160)</u>	<u>(38,305)</u>
TOTAL FUNDS	<u>144,827</u>	<u>(162,910)</u>	<u>(18,083)</u>

THE ALBRIGHTON TRUST LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2021**

19. MOVEMENT IN FUNDS - continued

Property, fixtures and fittings - towards the cost of establishing and maintaining the Charity's building and associated facilities which incorporate the photographic studio, media centre, training rooms, kitchen facility and our renewable energy heating system.

Woodcraft - to provide a workshop, tools and equipment and training sessions for young people to develop and increase skills.

Access and vantage points with associated works - for the replacement and improvement of existing access points, which have rotted and for the improvement of access by enhanced pathways.

Horticulture - provide horticultural tools and equipment, training or therapy for people of all ages who are disadvantaged by physical or learning disabilities or ill health. Also, the provision of employment and training which is funded by government grants.

The Lottery Community Fund (Growing Together Me and You) - funded project for disabled and special needs young people during their transition years. Allowing the charity to address the lack of opportunities for young people and the long term impact on their health and wellbeing.

Conservation and Wildlife - towards the cost of repairing and improving the wildlife observation platform, equipment and facilities.

Angling - towards the cost of continuing to provide angling facilities and providing an angling programme for the community.

20. RELATED PARTY DISCLOSURES

Mr A Kaplan, Trustee of The Albrighton Trust Limited, holds the position of Director in We Are All Making A Difference Limited. During the year ended 31 October 2021 the Charity received a donation of £12,500, This was received without conditions.

21. POST BALANCE SHEET EVENTS

The trustees confirm that they have taken into account the effect of the uncertainties as known as of the sign off date and the financial implications and impact due to COVID -19 Pandemic when considering the Going Concern of the charity.

THE ALBRIGHTON TRUST LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

22. DESIGNATED FUNDS

Designated funds represent unrestricted funds which have been specifically invested in the Charity's Building and Site. The value of designated funds as at 31 October 2021 is calculated as follows:

	2021 £	2020 £
Net book value of Building and site costs	205,407	216,922
Deferred income	(160,920)	(170,443)
	<u>44,487</u>	<u>46,479</u>

THE ALBRIGHTON TRUST LIMITED

England & Wales - Charity number 1000402

Accounts

REGISTERED COMPANY NUMBER: 02548012 (England and Wales)
REGISTERED CHARITY NUMBER: 1000402

THE ALBRIGHTON TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)

Report of the Trustees and
Audited Financial Statements
for the Year Ended 31 October 2020

Eden Currie Limited
Chartered Accountants
and Statutory Auditor
2 Highlands Court
Cranmore Avenue
Solihull
West Midlands
B90 4LE

THE ALBRIGHTON TRUST LIMITED

**Contents of the Financial Statements
for the Year Ended 31 October 2020**

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THE ALBRIGHTON TRUST LIMITED

**Reference and Administrative Details
for the Year Ended 31 October 2020**

TRUSTEES	P Murray (Chairman) A Kaplan S D K Pemble Mrs L Ratcliff G M Woodhouse
REGISTERED OFFICE	Blue House Lane Albrighton Wolverhampton West Midlands WV7 3FL
REGISTERED COMPANY NUMBER	02548012 (England and Wales)
REGISTERED CHARITY NUMBER	1000402
AUDITORS	Eden Currie Limited Chartered Accountants and Statutory Auditor 2 Highlands Court Cranmore Avenue Solihull West Midlands B90 4LE
PATRON	The Right Honourable Earl of Shrewsbury and Talbot
FOUNDER & PRESIDENT	W Jukes

THE ALBRIGHTON TRUST LIMITED

Chairman's Report for the Year Ended 31 October 2020

Achievements & Performance

The year 2020 has probably been one of the most challenging in the Charity's history, like many charities the global pandemic had a devastating impact on fundraising. Traditionally, the format of fundraising events has been to bring people together to have fun while raising money for our excellent cause. In 2020 we used an on-line platform to appeal for funds; we are very thankful to those people who responded so generously and to the local community groups who made donations directly to the charity rather than on-line. We would also like to thank the Lottery Community fund and Sport England for providing emergency funding to help us through some very difficult months.

As a result of the 1st lockdown the charity adapted its way of working to ensure it continued to support participants of weekly groups ie gardening and woodcraft. Staff, volunteers and participants soon got the hang of zoom (that no one knew existed previously) to meet weekly. The sessions were a great way to see and chat to friends and know everyone was safe and well. The charity sent out gardening and woodcraft boxes full of everything needed to grow and make things at home. A shared 'Dropbox' file was set up for everyone to add photographs of what had been grown and made at home. Charity staff added videos of the charity's gardens including the wildlife who were enjoying their peaceful surroundings.

During February the Training and Resource centre kitchen was refurbished; it is now a brighter, sleeker, user friendly space that provides opportunities for garden buddies to cook and experiment with the produce they have grown.

March saw the installation of a wheelchair accessible wildlife observation platform that has views across the charity's site; a perfect place to observe the local wildlife going about their daily routines. As the nation comes out of the pandemic there will be an increased demand for people to spend time outdoors to relieve the stresses and strains of the pandemic and this is the perfect place to immerse in the natural world.

During the 1st lockdown we took the opportunity to increase the safety of our fishing platforms by increasing and extending the side railing of the platforms; the railings now extend on to the pathways leading to the platforms, providing support for those people who are less mobile. The work was carried out as a result of grant funding provided by the British Disabled Angling Association (BDAA).

The charity has only been able to continue with its activities as a result of the hard work and dedication of our staff and volunteers. Our staff have never adopted a '9 to 5' approach to their individual roles and this has been proven during lockdown. The activities of the charity were able to continue because our dedicated staff remained flexible during difficult times and extended their working day whenever the needs of the charity required. This approach ensured we could continue to fulfil the requirements of our Lottery Funded project 'Growing Together Me and You' whilst also continuing with the charity's other much needed activities. Furthermore, our volunteers also provided much needed support and assistance and significantly contributed to our 'workforce' enabling the charity's operations to continue. On behalf of the Board of Trustees I would therefore like to put on record our appreciation and thanks for the hard work and effort undertaken by our staff and team of volunteers.

Plans for the future

The charity had hoped to replace and extend its wildlife observation equipment this year, but the focus has been to support our visitors and friends during the pandemic. Many had to shield at home because of underlying health issues, although we could not see them in person we wanted to ensure they did not feel alone. Our plans haven't changed for the observation equipment and we hope we can achieve our aims during the next 12 months. We would also like to purchase new wood crafting equipment, including a laser cutter and printer to extend the range of things our woodcrafters can make and to increase their knowledge and skills.

THE ALBRIGHTON TRUST LIMITED

Chairman's Report for the Year Ended 31 October 2020

The charity has always prided itself on providing full accessible facilities for people who use a wheelchair or have limited mobility, but the tarmac pathways laid over 20 years ago are crumbling and decaying and not providing as safe a surface as it did. We want to act now so as not to restrict access to areas of our wonderful gardens. Ideally, we would like to replace all pathways with a resin bond surface that provides a safer and less harsh surface in case of trips and falls.

During the pandemic the nation has seen a rise in poor mental health due to restrictions and isolation. The charity is ideally placed to offer a safe outdoor environment, along with facilities to support those people with complex needs to enjoy time spent outdoors and taking part in positive activities. We believe the Albrighton Trust offers a wide range of activities that funders seeking to improve the health, skills, wellbeing and inactivity of people disadvantaged by disability or ill health will find attractive.

Financial Review

The charity has navigated its way through the many months of the pandemic with support from funders and generous donors; although the future is still looking uncertain the charity is optimistic and confident it will continue to thrive. The trustees are satisfied with the financial performance for the year.



**P Murray
Chairman**

THE ALBRIGHTON TRUST LIMITED

Report of the Trustees for the Year Ended 31 October 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Albrighton Trust Limited is a registered charitable company, founded in 1990 by Mr William Jukes. Its objectives are the provision of facilities for the recreation, entertainment, pleasure, rehabilitation or general life improvement for the infirm, disabled, sick and aged.

Principal activities

The Charity achieves its objectives through the provision of sports, arts, education and leisure facilities for people of all ages with disabilities.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity's Commission's general guidance on public benefit when reviewing the charity's aims, objectives and operations. They believe the provision of the range and services listed in the report enables Albrighton Trust to meet its obligation to provide public benefit.

FINANCIAL REVIEW

Financial position

The financial statements have been prepared under the requirements of the Statement of Recommended Practice and the Charities Act 2011. The Statement of Financial Activities reveals net expenditure for the year of £18,083, (2019 - net expenditure £7,416).

Reserves policy

The Board continues to examine the Charity's requirement for unrestricted reserves in conjunction with the main risks associated to the Charity. The Board has established a policy to ensure the level of unrestricted funds which are not committed or invested in tangible fixed assets should be in the region of six to nine months of operating costs. This level of unrestricted fund will ensure the Charity has an appropriate level of working capital available in the unlikely event of a cessation of activities.

The Charity's designated funds relating to building and site costs total £46,479 as at 31 October 2020. The Board of Trustees has reviewed this fund and believe the designation continues to ensure the value of unrestricted funds which have been committed to the capital cost of our building and site in previous years are appropriately shown within the Charity's financial statements. Further details of the Charity's designated funds are contained in the notes to the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

In selecting individuals for appointment as trustees, the trustees have regard to skills, knowledge and experience needed for the effective administration of the charity.

Organisational structure

The Operations Manager, S Jackson, runs the day to day operations and is accountable to the Trustees.

THE ALBRIGHTON TRUST LIMITED

Report of the Trustees for the Year Ended 31 October 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Trustees must make available to each new trustee on their first appointment: a copy of the Memorandum and Articles and any amendments made to it, a copy of the Charity's latest report and statement of accounts. They should emphasise the responsibilities of the Trustees detailed in the report.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Albrighton Trust Limited for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Eden Currie Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

THE ALBRIGHTON TRUST LIMITED

**Report of the Trustees
for the Year Ended 31 October 2020**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 26 May 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'P. Murray', followed by a period.

P Murray - Trustee

**Report of the Independent Auditors to the Members of
The Albrighton Trust Limited**

Opinion

We have audited the financial statements of The Albrighton Trust Limited (the 'charitable company') for the year ended 31 October 2020 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 October 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Report of the Independent Auditors to the Members of
The Albrighton Trust Limited**

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
The Albrighton Trust Limited**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Mannion ACA ACCA (Senior Statutory Auditor)
for and on behalf of Eden Currie Limited
Chartered Accountants
and Statutory Auditor
2 Highlands Court
Cranmore Avenue
Solihull
West Midlands
B90 4LE

26 May 2021

THE ALBRIGHTON TRUST LIMITED

Statement of Financial Activities
for the Year Ended 31 October 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	30,324	9,500	39,824	79,745
Charitable activities	5				
Garden, site and angling		41,708	52,355	94,063	39,624
Other trading activities	3	10,935	-	10,935	10,994
Investment income	4	5	-	5	4
Total		82,972	61,855	144,827	130,367
EXPENDITURE ON					
Raising funds					
Raising donations and legacies	6	1,778	-	1,778	4,758
Other trading activities	7	3,082	-	3,082	6,826
		4,860	-	4,860	11,584
Charitable activities	8				
Garden, site and angling		57,890	100,160	158,050	126,199
Total		62,750	100,160	162,910	137,783
NET INCOME/(EXPENDITURE)		20,222	(38,305)	(18,083)	(7,416)
RECONCILIATION OF FUNDS					
Total funds brought forward		98,002	90,044	188,046	195,462
TOTAL FUNDS CARRIED FORWARD		118,224	51,739	169,963	188,046

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

THE ALBRIGHTON TRUST LIMITED

		Balance Sheet	
		31 October 2020	
	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	14	271,163	292,865
CURRENT ASSETS			
Debtors	15	934	32,044
Cash at bank and in hand		98,334	61,329
		<u>99,268</u>	<u>93,373</u>
CREDITORS			
Amounts falling due within one year	16	(30,025)	(18,226)
NET CURRENT ASSETS		<u>69,243</u>	<u>75,147</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		340,406	368,012
CREDITORS			
Amounts falling due after more than one year	17	(170,443)	(179,966)
NET ASSETS		<u>169,963</u>	<u>188,046</u>
FUNDS	19		
Unrestricted funds:			
General fund		71,745	49,531
Designated building fund		46,479	48,471
		<u>118,224</u>	<u>98,002</u>
Restricted funds:			
Woodcraft		7,305	5,140
Access and vantage points		27,761	31,726
Horticulture		5,294	8,514
The Lottery Community Fund		2,610	3,690
Conservation and Wildlife		-	5,000
Property, fixtures and fittings		8,769	35,974
		<u>51,739</u>	<u>90,044</u>
TOTAL FUNDS		<u>169,963</u>	<u>188,046</u>

The notes form part of these financial statements

THE ALBRIGHTON TRUST LIMITED

Balance Sheet - continued
31 October 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 May 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'P. Murray', with a long horizontal stroke extending to the right.

P Murray - Trustee

THE ALBRIGHTON TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 October 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity is a company limited by guarantee and has no share capital. The members of the company are the trustees named on page one. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land	Nil
Improvements to property	Varying rates between 2% - 33 Straight Line and Reducing Balance
Access and vantage points	10% Straight Line
Fixtures and fittings	15% Straight Line
Woodcraft workshop	20% Straight Line

Taxation

The charity is exempt from corporation tax on its charitable activities.

THE ALBRIGHTON TRUST LIMITED

Notes to the Financial Statements - continued for the Year Ended 31 October 2020

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Deferred income

Capital contributions received are credited to deferred income. Capital contributions towards capital expenditure are released to the Statement of Financial Activities over the useful life of the assets.

Grants

Income from grants, whether 'capital' grants or 'revenue' grants, are recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Donated goods

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Financial instruments

Basic financial assets

Basic financial assets, which include other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Basic financial liabilities

THE ALBRIGHTON TRUST LIMITED

Notes to the Financial Statements - continued for the Year Ended 31 October 2020

1. ACCOUNTING POLICIES - continued

Financial instruments

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of the charity from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Equity instruments

Equity instruments issued by the charity are recorded at the proceeds received, net of direct costs.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	5,094	28,896
Grants	34,730	50,849
	<u>39,824</u>	<u>79,745</u>

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Horticulture	-	5,000
The Lottery Community Fund	-	34,466
Kitchen Refurbishment	9,500	11,383
Covid Grants	25,230	-
	<u>34,730</u>	<u>50,849</u>

THE ALBRIGHTON TRUST LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Henry Wong event	5,010	(1,350)
Other fundraising	5,925	12,344
	<u>10,935</u>	<u>10,994</u>

4. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	5	4
	<u>5</u>	<u>4</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2020	2019
		£	£
Sessional, activity fees and grants	Garden, site and angling	9,796	17,800
Entrance fees	Garden, site and angling	16,912	21,824
The Lottery Community Fund	Garden, site and angling	67,355	-
		<u>94,063</u>	<u>39,624</u>

6. RAISING DONATIONS AND LEGACIES

	2020	2019
	£	£
Garden and site costs	-	1,975
Depreciation	-	1,491
Support costs	1,778	1,292
	<u>1,778</u>	<u>4,758</u>

7. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Staff costs	-	675
Garden and site costs	411	3,074
Depreciation	-	922
Support costs	2,671	2,155
	<u>3,082</u>	<u>6,826</u>

THE ALBRIGHTON TRUST LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 9) £	Totals £
Garden, site and angling	140,250	17,800	158,050

9. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Raising donations and legacies	1,320	458	1,778
Other trading activities	1,983	688	2,671
Garden, site and angling	13,216	4,584	17,800
	16,519	5,730	22,249

Activity	Basis of allocation
Management	Based on income
Governance costs	Based on income

Support costs, included in the above, are as follows:

				2020	2019
	Raising donations and legacies £	Other trading activities £	Garden, site and angling £	Total activities £	Total activities £
Insurance	528	793	5,284	6,605	5,955
Light and heat	351	527	3,513	4,391	4,009
Telephone	46	70	465	581	705
Sundries	395	593	3,954	4,942	5,365
Auditors' remuneration	389	584	3,893	4,866	4,608
Accountancy and legal fees	69	104	691	864	900
	1,778	2,671	17,800	22,249	21,542

THE ALBRIGHTON TRUST LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2020**

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Auditors' remuneration	4,866	4,608
Depreciation - owned assets	21,702	22,408
Deferred income	<u>(9,523)</u>	<u>(9,523)</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31 October 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2020 nor for the year ended 31 October 2019.

12. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	65,077	65,030
Social security costs	<u>2,480</u>	<u>1,730</u>
	<u>67,557</u>	<u>66,760</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Staff	<u>3</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

Key management personnel remuneration amounted to £53,930 in the year (2019: £53,800).

THE ALBRIGHTON TRUST LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	28,896	50,849	79,745
Charitable activities			
Garden, site and angling	39,624	-	39,624
Other trading activities	10,994	-	10,994
Investment income	4	-	4
Total	79,518	50,849	130,367
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	4,758	-	4,758
Other trading activities	6,826	-	6,826
	11,584	-	11,584
Charitable activities			
Garden, site and angling	70,947	55,252	126,199
Total	82,531	55,252	137,783
NET INCOME/(EXPENDITURE)	(3,013)	(4,403)	(7,416)
RECONCILIATION OF FUNDS			
Total funds brought forward	101,015	94,447	195,462
TOTAL FUNDS CARRIED FORWARD	98,002	90,044	188,046

THE ALBRIGHTON TRUST LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

14. TANGIBLE FIXED ASSETS

	Freehold land £	Improvements to property £	Access and vantage points £
COST			
At 1 November 2019 and 31 October 2020	9,525	645,948	39,652
DEPRECIATION			
At 1 November 2019	-	417,511	7,926
Charge for year	-	11,515	3,965
At 31 October 2020	-	429,026	11,891
NET BOOK VALUE			
At 31 October 2020	9,525	216,922	27,761
At 31 October 2019	9,525	228,437	31,726
	Fixtures and fittings £	Woodcraft Workshop and Greenhouses £	Totals £
COST			
At 1 November 2019 and 31 October 2020	42,049	64,130	801,304
DEPRECIATION			
At 1 November 2019	37,749	45,253	508,439
Charge for year	2,257	3,965	21,702
At 31 October 2020	40,006	49,218	530,141
NET BOOK VALUE			
At 31 October 2020	2,043	14,912	271,163
At 31 October 2019	4,300	18,877	292,865

THE ALBRIGHTON TRUST LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2020**

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	530	14,600
Deferred expenditure	-	17,035
Prepayments	404	409
	<u>934</u>	<u>32,044</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	2,634	1,583
Social security and other taxes	695	750
Accruals and deferred income	26,696	15,893
	<u>30,025</u>	<u>18,226</u>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Accruals and deferred income	170,443	179,966

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2020 Total funds	2019 Total funds
	£	£	£	£
Fixed assets	233,931	37,232	271,163	292,865
Current assets	68,680	30,588	99,268	93,373
Current liabilities	(13,944)	(16,081)	(30,025)	(18,226)
Long term liabilities	(170,443)	-	(170,443)	(179,966)
	<u>118,224</u>	<u>51,739</u>	<u>169,963</u>	<u>188,046</u>

THE ALBRIGHTON TRUST LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

19. MOVEMENT IN FUNDS

	At 1/11/19 £	Net movement in funds £	At 31/10/20 £
Unrestricted funds			
General fund	49,531	22,214	71,745
Designated building fund	48,471	(1,992)	46,479
	<u>98,002</u>	<u>20,222</u>	<u>118,224</u>
Restricted funds			
Woodcraft	5,140	2,165	7,305
Access and vantage points	31,726	(3,965)	27,761
Horticulture	8,514	(3,220)	5,294
The Lottery Community Fund	3,690	(1,080)	2,610
Conservation and Wildlife	5,000	(5,000)	-
Property, fixtures and fittings	35,974	(27,205)	8,769
	<u>90,044</u>	<u>(38,305)</u>	<u>51,739</u>
TOTAL FUNDS	<u>188,046</u>	<u>(18,083)</u>	<u>169,963</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	82,972	(60,758)	22,214
Designated building fund	-	(1,992)	(1,992)
	<u>82,972</u>	<u>(62,750)</u>	<u>20,222</u>
Restricted funds			
Woodcraft	5,000	(2,835)	2,165
Access and vantage points	-	(3,965)	(3,965)
Horticulture	-	(3,220)	(3,220)
The Lottery Community Fund	47,355	(48,435)	(1,080)
Conservation and Wildlife	-	(5,000)	(5,000)
Property, fixtures and fittings	9,500	(36,705)	(27,205)
	<u>61,855</u>	<u>(100,160)</u>	<u>(38,305)</u>
TOTAL FUNDS	<u>144,827</u>	<u>(162,910)</u>	<u>(18,083)</u>

THE ALBRIGHTON TRUST LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/11/18 £	Net movement in funds £	At 31/10/19 £
Unrestricted funds			
General fund	50,552	(1,021)	49,531
Designated building fund	50,463	(1,992)	48,471
	<u>101,015</u>	<u>(3,013)</u>	<u>98,002</u>
Restricted funds			
Woodcraft	7,067	(1,927)	5,140
Access and vantage points	35,689	(3,963)	31,726
Horticulture	18,125	(9,611)	8,514
The Lottery Community Fund	-	3,690	3,690
Conservation and Wildlife	-	5,000	5,000
Property, fixtures and fittings	33,566	2,408	35,974
	<u>94,447</u>	<u>(4,403)</u>	<u>90,044</u>
TOTAL FUNDS	<u>195,462</u>	<u>(7,416)</u>	<u>188,046</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	79,518	(80,539)	(1,021)
Designated building fund	-	(1,992)	(1,992)
	<u>79,518</u>	<u>(82,531)</u>	<u>(3,013)</u>
Restricted funds			
Woodcraft	-	(1,927)	(1,927)
Access and vantage points	-	(3,963)	(3,963)
Horticulture	-	(9,611)	(9,611)
The Lottery Community Fund	34,466	(30,776)	3,690
Conservation and Wildlife	5,000	-	5,000
Property, fixtures and fittings	11,383	(8,975)	2,408
	<u>50,849</u>	<u>(55,252)</u>	<u>(4,403)</u>
TOTAL FUNDS	<u>130,367</u>	<u>(137,783)</u>	<u>(7,416)</u>

THE ALBRIGHTON TRUST LIMITED

Notes to the Financial Statements - continued for the Year Ended 31 October 2020

19. MOVEMENT IN FUNDS - continued

Property, fixtures and fittings - towards the cost of establishing and maintaining the Charity's building and associated facilities which incorporate the photographic studio, media centre, training rooms, kitchen facility and our renewable energy heating system.

Woodcraft - to provide a workshop, tools and equipment and training sessions for young people to develop and increase skills.

Access and vantage points with associated works - for the replacement and improvement of existing access points, which have rotted and for the improvement of access by enhanced pathways.

Horticulture - provide horticultural tools and equipment, training or therapy for people of all age who are disadvantaged by physical or learning disabilities or ill health.

The Lottery Community Fund (Growing Together Me and You) - funded project for disabled and special needs young people during their transition years. Allowing the charity to address the lack of opportunities for young people and the long term impact on their health and wellbeing.

Conservation and Wildlife - towards the cost of repairing and improving the wildlife observation platform, equipment and facilities.

20. RELATED PARTY DISCLOSURES

Mr A Kaplan, Trustee of The Albrighton Trust Limited, holds the position of Director in We Are All Making A Difference Limited. During the year ended 31 October 2020 the Charity received a short term interest free loan of £12,500. The loan was repaid prior to the year end. During the year there was £650 and £130 of donations from P Murray and A Kaplan respectively received without conditions.

21. POST BALANCE SHEET EVENTS

The trustees confirm that they have taken into account the effect of the uncertainties as known as of the sign off date and the financial implications and impact due to COVID -19 Pandemic when considering the Going Concern of the charity.

22. DESIGNATED FUNDS

Designated funds represent unrestricted funds which have been specifically invested in the Charity's Building and Site. The value of designated funds as at 31 October 2020 is calculated as follows:

	2020	2019
	£	£
Net book value of Building and site costs	216,922	228,437
Deferred income	(170,443)	(179,996)
	46,479	48,471