

SHREE PRAJAPATI ASSOCIATION BRADFORD

England & Wales · Charity number 1000367

Details

Status Registered

Legal form Other

Registered 1990-09-10

Register [View on the Charity Commission register](#)

Contact

Address Shree Prajapati Association
Bradford
Thornton Lane
Bradford
West Yorkshire
BD5 9DN

Phone 01274578115

Email secretary@spabradford.org.uk

Website www.spabradford.org.uk

Activities

Objects: THE ADVANCEMENT OF THE HINDU RELIGION AND EDUCATION PARTICULARLY IN HINDU CULTURE AND THE RELIEF OF POVERTY AND SICKNESS AMONG THE PRAJAPATI COMMUNITY

Activities: The charity was established to enhance the Prajapati Community of Bradford and surrounding districts by providing communal facilities and promoting projects of a social, religious and educational nature. Religious - temple is open for twice daily and all Hindu festivals are celebrated. Social - Sports, keep fit classes, Mahila Samelan Education - Mother tongue education provided on Sunday

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Overseas Aid/famine Relief, Religious Activities, Arts/culture/heritage/science, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Bradford City
- City Of Wakefield
- City Of York
- East Riding Of Yorkshire
- Leeds City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£89,318	£43,380	-	-
2024-03-31	£72,724	£42,433	-	-
2023-03-31	£56,455	£47,686	-	-
2022-03-31	£46,217	£43,039	-	-
2021-03-31	£20,133	£39,285	-	-

Trustees

Name	Role	Appointed
Alpesh Mistry		2025-06-22
BHAGVANDAS FAKIRBHAI TAILOR		
Ganpat Narshi Mistry		2018-04-01
NARENDRA VANMALIBHAI MISTRY		
NATWARBHAI JAGABHAI LAD		

SHREE PRAJAPATI ASSOCIATION BRADFORD

England & Wales - Charity number 1000367

Accounts

SHREE PRAJAPATI ASSOCIATION BRADFORD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Charity Registration No. 1000367

SHREE PRAJAPATI ASSOCIATION BRADFORD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Shantilal V Mistry, Chairman Natwarbhai J Lad Bhagvandas F Tailor Narendra V Mistry Ganpat N Mistry	
Officers of the Committee	Mr Narendra V Mistry Mr Bhagvandas F Tailor	President Vice President
	Position vacant Mr Shashikant G Mistry Mr Mayur A Mistry Mr Sanjay N Mistry	General Secretary Assistant Secretary Assistant Secretary Assistant Secretary
	Mr Shashikant V Mistry Mr Gautambhai V Mistry Mr Natubhai J Lad Mr Shantilal M Mistry	Treasurer Assistant Treasurer Assistant Treasurer Assistant Treasurer
	Mr Ganpatbhai N Mistry Mr Alpesh A.Mistry Mr Ishwarbhai H Mistry Mr Thakorbbhai R Mistry	Mandir Secretary Mandir Assistant Mandir Assistant Mandir Assistant
	Mrs Padmaben G Mistry Mrs Ramilaben F Tailor Mrs Nita J Mistry	Mahila Secretary Mahila Social Co-ordinator Mahila Social Assistants
	Miss Deena D Mistry	Youth & Sports Secretary
Charity number	1000367	
Principal address	Thornton Lane Bradford BD5 9DN	
Independent examiner	Vanita Chhiba 6 Greenwood Fold Bradford BD4 6EZ	
Bankers	HSBC Bank plc PO Box 45 47 Market Street Bradford BD1 1LW	

SHREE PRAJAPATI ASSOCIATION BRADFORD

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SHREE PRAJAPATI ASSOCIATION BRADFORD

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The charity was established to enhance the Prajapati community of Bradford and surrounding districts by providing communal facilities and promoting projects of a social, religious and an educational nature.

This is delivered through numerous religious and social activities throughout the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Religious activities

During the past year, the Temple and Community centre has opened in the morning to enable people to visit the temple for religious services and ceremonies. The main religious events celebrated during the year included:

- Ramnavmi
- Hanuman Jayanti
- Shravan Mass
- Janmastmi
- Dhaja Ropan
- Navratri, 15 days of Matajis Garba
- Jalaram Jayanti
- Vishvakarma Jayanti
- Shivratri
- Holi
- Jaya Parvati Vrat
- Ganesh Chatruti
- Samu Katha

Social

The following social events were organised during the past year to cater for members and the Gujarati Community:

- Anand Bazaar organised by the Mahila committee, funds were raised in aid of the Defibrillator Project
- New Years Day
- Keep Fit Classes held every Monday and Wednesday
- Table tennis on Tuesday evenings
- Singing Practice classes held on Tuesday

SHREE PRAJAPATI ASSOCIATION BRADFORD

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

Maintenance

Extensive maintenance works were undertaken during the year to repair the temple building roof (costing £6,470) and improve lighting energy efficiency (costing £842). These were funded through general reserves and a £1,000 donation specifically for the electrical works.

Defibrillator Project

During the year, the charity supported VeloSPA (a non-profit organisation) in undertaking a 100 kilometre bicycle ride around Yorkshire to raise funds for the installation of fixed and portable defibrillators at the temple and Anand Milan Elderly Centre (hosted twice a week at St Wilfrid's Church Community Centre for the elderly Indian Gujarati community).

A total of £8,432 was raised. This included £693 raised by the Mahila Committee's Anand Bazaar and £500 each from Lloyds Bank and HSBC in corporate sponsorship.

The defibrillators will benefit not only the Prajapati community served by the charity but also the wider communities surrounding the Temple and St Wilfrid's Church.

The funds will be used for the purchase of the devices and installation outside the temple building. The diocese will fund the installation at the church.

Fundraising

Section 162a of the Charities Act 2011 requires charities to make a statement regarding fundraising activities. The legislation defines fundraising as 'soliciting or otherwise procuring money or other property for charitable purposes'. The charity does not actively raise funds from the public either directly or via use of an agent, accordingly no such amounts are presented in the financial statements for the year under review. The charity has received no complaints in relation to fundraising activity for the year under review.

Given the nature of the funding of the charity the Trustees consider that it remains appropriate not to be voluntarily bound to be regulated by the Fundraising Regulator.

Financial review

The income of the charity for the year was £89,318 (2024: £72,724) and expenditure £43,380 (2024: £42,433), resulted in a surplus of £45,938 (2024: Surplus £30,291).

At 31 March 2025, total reserves stood at £805,938 (2024: £759,900) of which £569,521 (2024: £568,616) were designated for specific purposes.

It is the policy of the charity that any unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least six months' expenditure, currently £21,690. This level of reserves has been met throughout the year.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is registered with the Charity Commission (No. 1000367) and is governed by its constitution initially approved in 1975 and updated May 2017 and May 2018.

The trustees who served during the year and up to the date of signature of the financial statements were:

Shantilal V Mistry, Chairman

SHREE PRAJAPATI ASSOCIATION BRADFORD

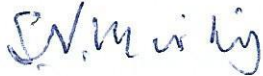
TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

Natwarbhai J Lad
Bhagvandas F Taylor
Narendra V Mistry
Ganpatbhai N Mistry

Trustees are appointed at the Annual General Meeting, potential Trustees are selected by existing Trustees for the skills and experience they can bring to the Charity. New Trustees are trained via mentoring from existing Trustees.

The charity is organised as an independent association of community members with an Executive Committee selected from the members at the Annual General Meeting. Shree Prajapati Association Bradford is a branch of Shree Prajapati Association (UK), which consists of 14 branches across the UK.

The trustees' report was approved by the Board of Trustees.



Shantilal V Mistry
Chairman Trustee

Dated:

22/06/2025

SHREE PRAJAPATI ASSOCIATION BRADFORD

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHREE PRAJAPATI ASSOCIATION BRADFORD

I report to the trustees on my examination of the financial statements of Shree Prajapati Association Bradford for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- 1 accounting records were not kept in accordance with section 130 of the Act; or
- 2 the financial statements did not accord with the accounting records; or
- 3 the financial statements did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



Vanita Chhiba

6 Greenwood Fold
Bradford
BD4 6EZ

Dated: 24th May 2025

SHREE PRAJAPATI ASSOCIATION BRADFORD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £
Income from:					
Donations and legacies	3	53,756	-	53,756	57,942
Charitable activities	4	32,260	-	32,260	12,528
Investments	5	3,302	-	3,302	2,254
Total Income		89,318	-	89,318	72,724
Expenditure on:					
Charitable activities	6	43,380	-	43,380	42,433
Net incoming/(outgoing) resources		45,938	-	45,938	30,291
Other recognised gains and losses					
Revaluation of land and buildings		-	-	-	-
Net movement in funds		45,938	-	45,938	30,291
Fund balances at 1 April 2024		759,900	-	759,900	729,609
Fund balances at 31 March 2025		805,838	-	805,838	759,900

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

SHREE PRAJAPATI ASSOCIATION BRADFORD

BALANCE SHEET AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	10		532,577		531,597
Current assets					
Debtors	11	4,396		3,846	
Cash at bank and in hand		268,865		224,457	
		<u>273,261</u>		<u>228,303</u>	
Creditors: amounts falling due within one year	12	-		-	
Net current Assets			<u>273,261</u>		<u>228,303</u>
Total assets less current liabilities			<u><u>805,838</u></u>		<u><u>759,900</u></u>
Income funds					
Designated funds	13	569,521		568,615	
General unrestricted funds		102,924		57,892	
Revaluation reserve		<u>133,393</u>		<u>133,393</u>	
			<u>805,838</u>		<u>759,900</u>
			<u><u>805,838</u></u>		<u><u>759,900</u></u>

The financial statements were approved by the Trustees on 22 June 2025

S.V. Mistry

Shantilal V Mistry,
Chairman Trustee

Dated: 22/06/2025

SHREE PRAJAPATI ASSOCIATION BRADFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies

Charity information

Shree Prajapati Association Bradford is a Charity registered in England, Charity No 1000367, and is governed by its constitution.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

SHREE PRAJAPATI ASSOCIATION BRADFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies (Continued)

1.4 Incoming resources (Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under heading that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold Properties	nil
Murtis	nil
Fixtures, Fittings and Equipment	15% reducing balance

Freehold properties are not depreciated as it is the Charity policy to maintain the property with regular repairs and refurbishment work. Accordingly, the trustees consider that because the residual value is not significantly different from carrying amount, any depreciation charge would be immaterial.

The trustees have reviewed the useful economic life of the murtis held at the Temple and consider it to be many years and therefore have not charged any depreciation on these assets.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

SHREE PRAJAPATI ASSOCIATION BRADFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies (Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

SHREE PRAJAPATI ASSOCIATION BRADFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £
Donations and gifts	65,570	-	65,570	57,817
Membership fees	150	-	150	125
	<u>65,720</u>	<u>-</u>	<u>65,720</u>	<u>57,942</u>

4. Charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Hall and kitchen hire	9,684	4,883
Special projects	10,432	7,645
	<u>20,116</u>	<u>12,528</u>

5. Investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	3,302	2,254
	<u>3,302</u>	<u>2,254</u>

SHREE PRAJAPATI ASSOCIATION BRADFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

6. Charitable Activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Religious and cultural events	2,584	3,325
Donations	152	102
	<u>2,736</u>	<u>3,427</u>
Share of support costs (see note 7)	43,380	42,433
Share of governance costs (see note 7)	-	-
	<u>43,380</u>	<u>42,433</u>
Analysis by fund: Unrestricted fund	<u>43,380</u>	<u>42,433</u>

7. Support costs

	Support costs £	Governance costs £	2025 £	Support costs £	Governance costs £	2024 £
Utilities	13,067	-	13,067	9,955	-	9,955
Repairs and renewals	8,663	-	8,663	2,180	-	2,180
Catering & refreshments	4,104	-	4,104	3,896	-	3,896
Building insurance	3,846	-	3,846	2,846	-	2,846
Religious events	2,584	-	2,584	3,325	-	3,325
Summer & religious trips	2,550	-	2,550	2,550	-	2,550
Printing and stationery	1,329	-	1,329	1,496	-	1,496
Security maintenance	1,233	-	1,233	1,556	-	1,556
Telephone and postage	1,128	-	1,128	858	-	858
Special projects	1,080	-	1,080	8,022	-	8,022
Mahila and youth	1,075	-	1,075	2,007	-	2,007
Temple expenses	743	-	743	1,786	-	1,786
General expenses	499	-	499	877	-	877
Depreciation	417	-	417	244	-	244
Navratri stall expenses	340	-	340	-	-	-
Bank charges	219	-	219	283	-	283
Subscriptions	160	-	160	211	-	211
Donations	152	-	152	102	-	102
Website	98	-	98	-	-	-
Travelling expenses	93	-	93	147	-	147
4 Murray Street	-	-	-	92	-	92
	<u>43,380</u>	<u>-</u>	<u>43,380</u>	<u>42,433</u>	<u>-</u>	<u>42,433</u>

SHREE PRAJAPATI ASSOCIATION BRADFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

8. Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current or prior year.

9. Employees

There were no employees during the current or prior year.

10. Tangible fixed assets

	Freehold Properties	Murtis	Fixture, Fittings and Equipment	Library books	Total
	£	£	£	£	£
Cost or valuation					
At 1 April 2024	520,000	10,212	24,740	22	554,974
Additions	-	-	1,397		1,397
Revaluation	-	-	-		
At 31 March 2025	<u>520,000</u>	<u>10,212</u>	<u>26,137</u>	<u>22</u>	<u>556,371</u>
Depreciation and impairment					
At 1 April 2024	-	-	23,355	22	23,377
Charge for the year	-	-	417	-	417
At 31 March 2025	<u>-</u>	<u>-</u>	<u>23,772</u>	<u>22</u>	<u>23,794</u>
Carrying amount					
At 31 March 2024	<u>520,000</u>	<u>10,212</u>	<u>1,385</u>	<u>-</u>	<u>531,597</u>
At 31 March 2025	<u>520,000</u>	<u>10,212</u>	<u>2,365</u>	<u>-</u>	<u>532,577</u>

11. Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	<u>4,396</u>	<u>3,846</u>

SHREE PRAJAPATI ASSOCIATION BRADFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

12. Movement in Reserves

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfer £	Balance at 31 March 2025 £
Designated funds					
Fixed asset fund	531,596	-	(417)	1,397	532,576
Mahila Mandal fund	11,603	1,750	(1,924)	-	11,429
Life membership fund	25,416	100	-	-	25,516
	568,615	1,850	(2,341)	1,397	569,521
Revaluation reserve	133,393	-	-		133,393
General funds	57,892	87,468	(41,039)	(1,397)	102,924
	191,285	87,468	(41,039)	(1,397)	236,317
Total reserves	759,900	89,318	(43,380)	-	805,838

The fixed asset fund represents the funds of the charity held as fixed assets.

Mahila Mandal fund represents funds raised by the ladies committee.

The Life Membership fund represents the funds received for lifetime membership.

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Designated funds				
Fixed asset fund	531,841	-	(244)	531,596
Mahila Mandal fund	10,878	2,733	(2,007)	11,603
Life membership fund	25,291	125	-	25,416
	568,010	2,858	(2,251)	568,615
Revaluation reserve	133,393	-	-	133,393
General funds	28,206	69,866	(40,181)	57,892
	161,599	69,866	(40,181)	191,285
Total reserves	729,609	72,724	(42,433)	759,900

SHREE PRAJAPATI ASSOCIATION BRADFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

13. Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Total £	Unrestricted funds £	Designated funds £	Total £
Tangible assets	-	532,576	532,576	-	531,597	531,597
Current assets / (liabilities)	236,317	36,945	273,262	191,284	37,019	228,303
	236,317	569,521	805,838	191,284	568,616	759,900

14. Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

SHREE PRAJAPATI ASSOCIATION BRADFORD

England & Wales - Charity number 1000367

Accounts

SHREE PRAJAPATI ASSOCIATION BRADFORD
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SHREE PRAJAPATI ASSOCIATION BRADFORD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Shantilal V Mistry, Chairman Natwarbhai J Lad Bhagvandas F Tailor Narendra V Mistry Ganpat N Mistry	
Officers of the Committee	Mr Narendra V Mistry Mr Bhagvandas F Tailor	President Vice President
	Position vacant Mr Shashikant G Mistry Mr Mayur A Mistry Mr Sanjay N Mistry	General Secretary Assistant Secretary Assistant Secretary Assistant Secretary
	Mr Shashikant V Mistry Mr Gautambhai V Mistry Mr Natubhai J Lad	Treasurer Assistant Treasurer Assistant Treasurer
	Mr Alpesh A.Mistry Mr Ganpatbhai N Mistry Mr Chhibubhai K Mistry Mr Ishwarbhai H Mistry Mr Thakorbhai R Mistry	Mandir Secretary Mandir Assistant Mandir Assistant Mandir Assistant Mandir Assistant
	Mrs Padmaben G Mistry Mrs Ramilaben F Tailor Mrs Nita J Mistry	Mahila Secretary Mahila Social Co-ordinator Mahila Social Assistants
	Miss Deena D Mistry	Youth & Sports Secretary
Charity number	1000367	
Principal address	Thornton Lane Bradford BD5 9DN	
Independent examiner	Vanita Chhiba 6 Greenwood Fold Bradford BD4 6EZ	
Bankers	HSBC Bank plc PO Box 45 47 Market Street Bradford BD1 1LW	

SHREE PRAJAPATI ASSOCIATION BRADFORD

LEGAL AND ADMINISTRATIVE INFORMATION

SHREE PRAJAPATI ASSOCIATION BRADFORD

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SHREE PRAJAPATI ASSOCIATION BRADFORD

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The charity was established to enhance the Prajapati community of Bradford and surrounding districts by providing communal facilities and promoting projects of a social, religious and an educational nature.

This is delivered through numerous religious and social activities throughout the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Religious activities

During the past year, the Temple and Community centre has opened in the morning to enable people to visit the temple for religious services and ceremonies. The main religious events celebrated during the course of the year included:

- Ramnavmi
- Hanuman Jayanti
- Shravan Mass
- Janmastmi
- Dhaja Ropan
- Navratri, 15 days of Matajis Garba
- Jalaram Jayanti
- Vishvakarma Jayanti
- Shivratri
- Holi
- Jaya Parvati Vrat
- Ganesh Chatruti
- Samu Katha
- Five day Shreemat Bhagvat Katha by Bharat Bhagatji of Surat
- 40th Anniversary of Temple at Centenary Square, Bradford

Social

The following social events were organised during the past year to cater for members and the Gujarati Community:

- Anand Bazaar organised by Mahila committee in conjunction with celebration of Republic day of India
- New Years Day
- Keep Fit Classes held every Monday and Wednesday
- Table tennis on Tuesday evenings
- Singing Practice classes held on Tuesday

SHREE PRAJAPATI ASSOCIATION BRADFORD

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

Fundraising

Section 162a of the Charities Act 2011 requires charities to make a statement regarding fundraising activities. The legislation defines fundraising as 'soliciting or otherwise procuring money or other property for charitable purposes'. The charity does not actively raise funds from the public either directly or via use of an agent, accordingly no such amounts are presented in the financial statements for the year under review. The charity has received no complaints in relation to fundraising activity for the year under review.

Given the nature of the funding of the charity the Trustees consider that it remains appropriate not to be voluntarily bound to be regulated by the Fundraising Regulator.

Financial review

The income of the charity for the year was £72,724 (2023: £56,455) and expenditure £42,433 (2023: £47,686), resulted in a surplus of £30,291 (2023: Surplus £8,769).

At 31 March 2024, total reserves stood at £759,900 (2023: £729,609) of which £568,616 (2023: £568,009) were designated for specific purposes.

It is the policy of the charity that any unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least six months' expenditure, currently £21,217. This level of reserves has been met throughout the year.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is registered with the Charity Commission (No. 1000367) and is governed by its constitution approved in 1975 and updated May 2017.

The trustees who served during the year and up to the date of signature of the financial statements were:

Shantilal V Mistry, Chairman
Natwarbhai J Lad
Bhagvandas F Taylor
Narendra V Mistry
Ganpat N Mistry

Trustees are appointed at the Annual General Meeting, potential Trustees are selected by existing Trustees for the skills and experience they can bring to the Charity. New Trustees are trained via mentoring from existing Trustees.

The charity is organised as an independent association of community members with an Executive Committee selected from the members at the Annual General Meeting. Shree Prajapati Association Bradford is a branch of Shree Prajapati Association (UK), which consists of 14 branches across the UK.

The trustees' report was approved by the Board of Trustees.

Shantilal V Mistry
Chairman Trustee

Dated: 23/06/24

SHREE PRAJAPATI ASSOCIATION BRADFORD

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHREE PRAJAPATI ASSOCIATION BRADFORD

I report to the trustees on my examination of the financial statements of Shree Prajapati Association Bradford for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- 1 accounting records were not kept in accordance with section 130 of the Act; or
- 2 the financial statements did not accord with the accounting records; or
- 3 the financial statements did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Vanita Chhiba

6 Greenwood Fold
Bradford
BD4 6EZ

Dated: 23/06/2024

SHREE PRAJAPATI ASSOCIATION BRADFORD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £
Income from:					
Donations and legacies	3	57,942	-	57,942	51,830
Charitable activities	4	12,528	-	12,528	4,115
Investments	5	2,254	-	2,254	510
Total Income		72,724	-	72,724	56,455
Expenditure on:					
Charitable activities	6	42,433	-	42,433	47,686
Net incoming/(outgoing) resources		30,291	-	30,291	8,769
Other recognised gains and losses					
Revaluation of land and buildings		-	-	-	-
Net movement in funds		30,291	-	30,291	8,769
Fund balances at 1 April 2023		729,609	-	729,609	720,840
Fund balances at 31 March 2024		759,900	-	759,900	729,609

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

SHREE PRAJAPATI ASSOCIATION BRADFORD

BALANCE SHEET
AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	10		531,597		531,841
Current assets					
Debtors	11	3,846		2,846	
Cash at bank and in hand		224,457		194,923	
		<u>228,303</u>		<u>197,769</u>	
Creditors: amounts falling due within one year	12	-		-	
Net current Assets			<u>228,303</u>		<u>197,769</u>
Total assets less current liabilities			<u><u>759,900</u></u>		<u><u>729,609</u></u>
Income funds					
Designated funds	13	568,616		568,009	
General unrestricted funds		57,892		28,207	
Revaluation reserve		<u>133,393</u>		<u>133,393</u>	
			<u>759,900</u>		<u>729,609</u>
			<u><u>759,900</u></u>		<u><u>729,609</u></u>

The financial statements were approved by the Trustees on 23 June 2024

S.V. Mistry

Shantilal V Mistry,
Chairman Trustee

Dated: 23/06/24

SHREE PRAJAPATI ASSOCIATION BRADFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies

Charity information

Shree Prajapati Association Bradford is a Charity registered in England, Charity No 1000367, and is governed by its constitution.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

SHREE PRAJAPATI ASSOCIATION BRADFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies (Continued)

1.4 Incoming resources (Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under heading that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold Properties	nil
Murtis	nil
Fixtures, Fittings and Equipment	15% reducing balance

Freehold properties are not depreciated as it is the Charity policy to maintain the property with regular repairs and refurbishment work. Accordingly, the trustees consider that because the residual value is not significantly different from carrying amount, any depreciation charge would be immaterial.

The trustees have reviewed the useful economic life of the murtis held at the Temple and consider it to be many years and therefore have not charged any depreciation on these assets.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

SHREE PRAJAPATI ASSOCIATION BRADFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies (Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

SHREE PRAJAPATI ASSOCIATION BRADFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £
Donations and gifts	57,817	-	57,817	51,510
Membership fees	125	-	125	320
	<u>57,942</u>	<u>-</u>	<u>57,942</u>	<u>51,830</u>

4. Charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Hall and kitchen hire	4,883	2,023
Special projects	7,645	2,092
	<u>12,528</u>	<u>4,115</u>

5. Investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	2,254	510
	<u>2,254</u>	<u>510</u>

SHREE PRAJAPATI ASSOCIATION BRADFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

6. Charitable Activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Religious and cultural events	3,325	2,351
Donations	102	152
	<hr/> 3,427 <hr/>	<hr/> 2,503 <hr/>
Share of support costs (see note 7)	42,433	47,686
Share of governance costs (see note 7)	-	-
	<hr/> 42,433 <hr/>	<hr/> 47,686 <hr/>
Analysis by fund:		
Unrestricted fund	<hr/> <hr/> 42,433 <hr/> <hr/>	<hr/> <hr/> 47,686 <hr/> <hr/>

7. Support costs

	Support costs £	Governance costs £	2024 £	Support costs £	Governance costs £	2023 £
Repairs and renewals	2,180	-	2,180	15,990	-	15,990
Mahila and youth	2,007	-	2,007	-	-	-
Utilities	9,955	-	9,955	12,289	-	12,289
Building insurance	2,846	-	2,846	3,531	-	3,531
Catering & refreshments	3,896	-	3,896	2,843	-	2,843
Summer & religious trips	2,550	-	2,550	2,400	-	2,400
Religious events	3,325	-	3,325	2,351	-	2,351
Special project	8,022	-	8,022	1,540	-	1,540
Security maintenance	1,556	-	1,556	1,538	-	1,538
Printing and stationery	1,496	-	1,496	1,089	-	1,089
Telephone and postage	858	-	858	1,071	-	1,071
4 Murray Street	92	-	92	950	-	950
Temple expenses	1,786	-	1,786	752	-	752
General expenses	877	-	877	451	-	451
Subscriptions	211	-	211	437	-	437
Navratri stall expenses	-	-	-	434	-	434
Depreciation	244	-	244	(529)	-	(529)
Travelling expenses	147	-	147	204	-	204
Bank charges	283	-	283	193	-	193
Donations	102	-	102	152	-	152
	<hr/> 42,433 <hr/>	<hr/> - <hr/>	<hr/> 42,433 <hr/>	<hr/> 47,686 <hr/>	<hr/> - <hr/>	<hr/> 47,686 <hr/>

SHREE PRAJAPATI ASSOCIATION BRADFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

8. Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current or prior year.

9. Employees

There were no employees during the current or prior year.

10. Tangible fixed assets

	Freehold Properties	Murtis	Fixture, Fittings and Equipment	Library books	Total
	£	£	£	£	£
Cost or valuation					
At 1 April 2023	520,000	10,212	24,740	22	554,974
Revaluation					
At 31 March 2024	<u>520,000</u>	<u>10,212</u>	<u>24,740</u>	<u>22</u>	<u>554,974</u>
Depreciation and impairment					
At 1 April 2023	-	-	23,111	22	23,133
Charge for the year	-	-	244	-	244
At 31 March 2024	<u>-</u>	<u>-</u>	<u>23,355</u>	<u>22</u>	<u>23,377</u>
Carrying amount					
At 31 March 2023	<u>520,000</u>	<u>10,212</u>	<u>1,629</u>	<u>-</u>	<u>531,841</u>
At 31 March 2024	<u>520,000</u>	<u>10,212</u>	<u>1,385</u>	<u>-</u>	<u>531,597</u>

11. Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	<u>3,846</u>	<u>2,846</u>

SHREE PRAJAPATI ASSOCIATION BRADFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

12. Movement in Reserves

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Designated funds				
Fixed asset fund	531,841	-	(244)	531,596
Mahila Mandal fund	10,878	2,733	(2,007)	11,603
Life membership fund	25,291	125	-	25,416
	<u>568,010</u>	<u>2,858</u>	<u>(2,251)</u>	<u>568,615</u>
Revaluation reserve	133,393	-	-	133,393
General funds	28,206	69,866	(40,181)	57,892
	<u>161,599</u>	<u>69,866</u>	<u>(40,181)</u>	<u>191,285</u>
Total reserves	<u>729,609</u>	<u>72,724</u>	<u>(42,433)</u>	<u>759,900</u>

The fixed asset fund represents the funds of the charity held as fixed assets.

Mahila Mandal fund represents funds raised by the ladies committee.

The Life Membership fund represents the funds received for lifetime membership.

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Designated funds				
Fixed asset fund	531,312	-	529	531,841
Mahila Mandal fund	10,320	558	-	10,878
Life membership fund	25,091	200	-	25,291
	<u>566,723</u>	<u>758</u>	<u>529</u>	<u>568,010</u>
Revaluation reserve	133,393	-	-	133,393
General funds	20,724	55,697	(48,215)	28,206
	<u>154,117</u>	<u>55,697</u>	<u>(48,215)</u>	<u>161,599</u>
Total reserves	<u>720,840</u>	<u>56,455</u>	<u>(47,686)</u>	<u>729,609</u>

SHREE PRAJAPATI ASSOCIATION BRADFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

13. Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Total £	Unrestricted funds £	Designated funds £	Total £
Tangible assets	-	531,597	531,597	-	531,841	531,841
Current assets / (liabilities)	191,284	37,019	228,303	161,599	36,169	197,768
	191,284	568,616	759,900	161,599	568,010	729,609

14. Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

SHREE PRAJAPATI ASSOCIATION BRADFORD

England & Wales - Charity number 1000367

Accounts

SHREE PRAJAPATI ASSOCIATION BRADFORD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Charity Registration No. 1000367

SHREE PRAJAPATI ASSOCIATION BRADFORD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Shantilal V Mistry, Chairman
Natwarbhai J Lad
Bhagvandas F Tailor
Narendra V Mistry
Ganpat N Mistry

Officers of the Committee

Mrs Ramilaben B.Tailor
Mr Narendra V. Mistry

President
Vice President

Mrs Dina M.Mistry
Mr Shashikant G. Mistry
Mr Bhagvandas F. Tailor
Mr Mayur A.Mistry
Mr Sanjay N.Mistry

General Secretary
Assistant Secretary
Assistant Secretary
Assistant Secretary
Assistant Secretary

Mr Shashikant V.Mistry
Mrs Dharmishta C. Tailor
Mr Gautambhai V. Mistry
Mr Bejay M. Mistry
Mr Natubhai J. Lad

Treasurer
Assistant Treasurer
Assistant Treasurer
Assistant Treasurer
Assistant Treasurer

Mr Alpesh A.Mistry
Mr Ganpatbhai N.Mistry
Mr Chhibubhai K.Mistry
Mr Ishwarbhai H.Mistry
Mr Thakorbhai R.Mistry

Mandir Secretary
Mandir Assistant
Mandir Assistant
Mandir Assistant
Mandir Assistant

Mrs Padmaben G.Mistry
Mrs Bhagvati C. Mistry.
Mrs Nita J.Mistry

Mahila Secretary
Mahila Social Co ordinator
Mahila Social Assistants

Mr Dharmesh C.Mistry
Mr Ritesh H. Mistry
Miss Deena D.Mistry

Youth & Sports Secretary
Youth & Sport Assistant
Youth & Sport Assistant

Charity number

1000367

Principal address

Thornton Lane
Bradford
BD5 9DN

Independent examiner

Vanita Chhiba
6 Greenwood Fold
Bradford
BD4 6EZ

SHREE PRAJAPATI ASSOCIATION BRADFORD

LEGAL AND ADMINISTRATIVE INFORMATION

Bankers

HSBC Bank plc
PO Box 45
47 Market Street
Bradford
BD1 1LW

SHREE PRAJAPATI ASSOCIATION BRADFORD

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SHREE PRAJAPATI ASSOCIATION BRADFORD

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The charity was established to enhance the Prajapati community of Bradford and surrounding districts by providing communal facilities and promoting projects of a social, religious and an educational nature.

This is delivered through numerous religious and social activities throughout the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Religious activities

The temple and community centre have now returned to pre-Covid operations. The Temple opens daily for prayers in the morning and the afternoon.

During the past year, the Temple and Community centre has opened in morning to enable members of the community to visit the temple for religious services and ceremonies.

The main religious events celebrated during the course of the year were:

- Ramnavmi
- Hanuman Jayanti
- Shravan Mass
- Janmastmi
- Dhaja Ropan
- Navratri, 15 days of Matajis Garba
- Jalaram Jayanti
- Vishvakarma Jayanti
- Shivratri
- Holi
- Jaya Parvati Vrat
- Ganesh Chatruti
- Samu Katha
- Seven day Shreemat Bhagvat Katha by Bharat Bhagatji of Surat.

Social

The following social events were organised during the past year to cater for members and the Gujarati Community:

- Ladies Tea Party to raise money for Marie Cuire
- Anand Bazaar organised by Mahila committee in conjunction with celebration of Republic day of India
- New Years Day
- Keep Fit Classes held every Monday

SHREE PRAJAPATI ASSOCIATION BRADFORD

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

Fundraising

Section 162a of the Charities Act 2011 requires charities to make a statement regarding fundraising activities. The legislation defines fundraising as 'soliciting or otherwise procuring money or other property for charitable purposes'. The charity does not actively raise funds from the public either directly or via use of an agent, accordingly no such amounts are presented in the financial statements for the year under review. The charity has received no complaints in relation to fundraising activity for the year under review.

Given the nature of the funding of the charity the Trustees consider that it remains appropriate not to be voluntarily bound to be regulated by the Fundraising Regulator.

Financial review

The income of the charity for the year was £56,455 (2022: £46,217) and expenditure £47,686 (2022: £43,039), resulted in a surplus of £8,769 (2022: surplus £3,178).

At 31 March 2023 total reserves stood at £729,609 (2022: £720,840) of which £568,009 (2022: £566,723) were designated for specific purposes.

It is the policy of the charity that any unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least six months' expenditure, currently £23,843. This level of reserves has been met throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is registered with the Charity Commission (No. 1000367) and is governed by its constitution approved in 1975 and updated May 2017.

The trustees who served during the year and up to the date of signature of the financial statements were:

Shantilal V Mistry, Chairman

Natwarbhai J Lad

Bhagvandas F Taylor

Narendra V Mistry

Ganpat N Mistry

Trustees are appointed at the Annual General Meeting, potential Trustees are selected by existing Trustees for the skills and experience they can bring to the Charity. New Trustees are trained via mentoring from existing Trustees.

The charity is organised as an independent association of community members with an Executive Committee selected from the members at the Annual General Meeting. Shree Prajapati Association Bradford is a branch of Shree Prajapati Association (UK), which consists of 14 branches across the UK.

The trustees' report was approved by the Board of Trustees.



Shantilal V Mistry,
Chairman Trustee

Dated: 31/05/23

SHREE PRAJAPATI ASSOCIATION BRADFORD

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHREE PRAJAPATI ASSOCIATION BRADFORD

I report to the trustees on my examination of the financial statements of Shree Prajapati Association Bradford for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect,:

- 1 accounting records were not kept in accordance with section 130 of the Act; or
- 2 the financial statements did not accord with the accounting records; or
- 3 the financial statements did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Vanita Chhiba

6 Greenwood Fold
Bradford
BD4 6EZ

Dated: 31/5/23

SHREE PRAJAPATI ASSOCIATION BRADFORD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £
Income from:					
Donations and legacies	3	51,830	-	51,830	42,502
Charitable activities	4	4,115	-	4,115	3,702
Investments	5	510	-	510	13
Total Income		56,455	-	56,455	46,217
Expenditure on:					
Charitable activities	6	47,686	-	47,686	43,039
Net incoming/(outgoing) resources		8,769	-	8,769	3,178
Other recognised gains and losses					
Revaluation of land and buildings		-	-	-	85,351
Net movement in funds		8,769	-	8,769	88,529
Fund balances at 1 April 2022		720,840	-	720,840	632,311
Fund balances at 31 March 2023		729,609	-	729,609	720,840

The statement of financial activities includes all gains and losses recognised in the year.

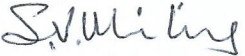
All income and expenditure derive from continuing activities.

SHREE PRAJAPATI ASSOCIATION BRADFORD

BALANCE SHEET AS AT 31 MARCH 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	10		531,841		531,312
Current assets					
Debtors	11	2,846		7,282	
Cash at bank and in hand		194,923		185,439	
			197,769		192,721
Creditors: amounts falling due within one year	12	-		(3,193)	
Net current Assets			197,769		189,528
Total assets less current liabilities			729,609		720,840
Income funds					88,529
Unrestricted funds					
Designated funds	13	568,009		566,723	
General unrestricted funds		28,207		20,724	
Revaluation reserve		133,393		133,393	
			729,609		720,840
			729,609		720,840

The financial statements were approved by the Trustees on [Date]


Shantilal V Mistry, Chairman
Trustee
31/05/23

SHREE PRAJAPATI ASSOCIATION BRADFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting policies

Charity information

Shree Prajapati Association Bradford is a Charity registered in England, Charity No 1000367, and is governed by its constitution.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SHREE PRAJAPATI ASSOCIATION BRADFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting policies (Continued)

1.5 Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under heading that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold Properties	nil
Murtis	nil
Fixtures, Fittings and Equipment	15% reducing balance

Freehold properties are not depreciated as it is the Charity policy to maintain the property with regular repairs and refurbishment work. Accordingly the trustees consider that because the residual value is not significantly different from carrying amount, any depreciation charge would be immaterial.

The trustees have reviewed the useful economic life of the murtis held at the Temple and consider it to be many years and therefore have not charged any depreciation on these assets.

Depreciation charged for the murtis for the financial years ending March 2021 and March 2022 has been written back.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

SHREE PRAJAPATI ASSOCIATION BRADFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting policies (Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

SHREE PRAJAPATI ASSOCIATION BRADFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £
Donations and gifts	51,510	-	51,510	42,342
Membership fees	320	-	320	160
	<u>51,830</u>	<u>-</u>	<u>51,830</u>	<u>42,502</u>

4. Charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Hall and kitchen hire	2,023	2,892
Special projects	2,092	-
Online sessions	-	810
	<u>4,115</u>	<u>3,702</u>

5. Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	510	13
	<u>510</u>	<u>13</u>

SHREE PRAJAPATI ASSOCIATION BRADFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

6. Charitable Activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Religious and cultural events	2,351	799
Donations	152	4,943
	<u>0</u>	<u>0</u>
Share of support costs (see note 7)	47,686	36,277
Share of governance costs (see note 7)	-	1,020
	<u>47,686</u>	<u>43,039</u>
Analysis by fund:		
Unrestricted fund	<u>47,686</u>	<u>43,039</u>

7. Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Repairs and renewals	15,990	-	15,990	7,812	-	7,812
Utilities	12,289	-	12,289	(88)	-	(88)
Building insurance	3,531	-	3,531	3,411	-	3,411
Catering & refreshments	2,843	-	2,843	-	-	0
Summer & religious trips	2,400	-	2,400	-	-	0
Religious events	2,351	-	2,351	5,742	-	5,742
Special project	1,540	-	1,540	-	-	0
Security maintenance	1,538	-	1,538	-	-	0
Printing and stationery	1,089	-	1,089	1,023	-	1,023
Telephone and postage	1,071	-	1,071	692	-	692
4 Murray Street	950	-	950	835	-	835
Temple expenses	752	-	752	1,916	-	1,916
General expenses	451	-	451	377	-	0
Subscriptions	437	-	437	-	-	377
Navratri stall expenses	434	-	434	-	-	0
Depreciation	(529)	-	(529)	20,299	-	20,299
Travelling expenses	204	-	204	-	-	0
Bank charges	193	-	193	-	-	0
Donations	152	-	152	-	-	0
Accountancy	-	-	-	-	1,020	1,020
	<u>47,686</u>	<u>-</u>	<u>47,686</u>	<u>0</u>	<u>0</u>	<u>43,039</u>

SHREE PRAJAPATI ASSOCIATION BRADFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

8. Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current or prior year.

9. Employees

There were no employees during the current or prior year.

10. Tangible fixed assets

	Freehold Properties	Murtis	Fixture, Fittings and Equipment	Library books	Total
	£	£	£	£	£
Cost or valuation					
At 1 April 2022	520,000	10,212	24,740	22	554,974
Revaluation					
At 31 March 2023	<u>520,000</u>	<u>10,212</u>	<u>24,740</u>	<u>22</u>	<u>554,974</u>
Depreciation and impairment					
At 1 April 2022	-	816	22,824	22	23,662
Charge for the year	-	(816)	287	-	(529)
At 31 March 2023	<u>-</u>	<u>-</u>	<u>23,111</u>	<u>22</u>	<u>23,133</u>
Carrying amount					
At 31 March 2023	<u>520,000</u>	<u>10,212</u>	<u>1,629</u>	<u>-</u>	<u>531,841</u>
At 31 March 2022	<u>520,000</u>	<u>9,396</u>	<u>1,916</u>	<u>-</u>	<u>531,312</u>

11. Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Prepayments and accrued income	<u>2,846</u>	<u>7,282</u>

12. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	-	2,173
Accruals	-	1,020
	<u>-</u>	<u>3,193</u>

SHREE PRAJAPATI ASSOCIATION BRADFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

13. Movement in Reserves

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Designated funds				
Fixed asset fund	531,312	-	529	531,841
Mahila Mandal fund	10,320	558	-	10,878
Life membership fund	25,091	200	-	25,291
	<u>566,723</u>	<u>758</u>	<u>529</u>	<u>568,010</u>
Revaluation reserve	133,393	-	-	133,393
General funds	20,724	55,697	(48,215)	28,206
	<u>154,117</u>	<u>55,697</u>	<u>(48,215)</u>	<u>161,599</u>
Total reserves	<u>720,840</u>	<u>56,455</u>	<u>(47,686)</u>	<u>729,609</u>

The fixed asset fund represents the funds of the charity held as fixed assets.

Mahila Mandal fund represents funds raised by the ladies committee.

The Life Membership fund represents the funds received for lifetime membership.

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Revaluations, gains and losses £	Balance at 31 March 2022 £
Designated funds						
Fixed asset fund	466,260	-	(20,299)	-	85,351	531,312
Media Mandal fund	10,320	-	-	-	-	10,320
Life membership fund	34,130	-	-	(9,039)	-	25,091
	<u>510,710</u>	<u>0</u>	<u>(20,299)</u>	<u>(9,039)</u>	<u>85,351</u>	<u>566,723</u>
Revaluation reserve	48,042	-	-	-	-	133,393
General funds	73,559	46,217	(22,740)	9,039	(85,351)	20,724
	<u>121,601</u>	<u>46,217</u>	<u>(22,740)</u>	<u>-</u>	<u>-</u>	<u>154,117</u>
Total reserves	<u>632,311</u>	<u>46,217</u>	<u>(43,039)</u>	<u>-</u>	<u>-</u>	<u>720,840</u>

SHREE PRAJAPATI ASSOCIATION BRADFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

14. Analysis of net assets between funds

	Unrestricted funds 2023 £	Designated funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Designated funds 2022 £	Total 2022 £
Tangible assets	-	531,841	531,841	-	531,312	531,312
Current assets/(liabilities)	161,599	36,169	197,768	154,117	35,411	189,528
	<u>161,599</u>	<u>568,010</u>	<u>729,609</u>	<u>154,117</u>	<u>566,723</u>	<u>720,840</u>

15. Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

SHREE PRAJAPATI ASSOCIATION BRADFORD

England & Wales - Charity number 1000367

Accounts

Naylor Wintersgill
Office Copy

**SHREE PRAJAPATI ASSOCIATION BRADFORD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Charity Registration No. 1000367

SHREE PRAJAPATI ASSOCIATION BRADFORD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Shantilal V Mistry, Chairman Natwarbhai J Lad Bhagvandas F Tailor Narendra V Mistry Ganpat N Mistry	
Officers of the Committee	Ramilaben B Tailor Narendra V Mistry Dina M Mistry Bhagvandas F Tailor Shashikant G Mistry Mayur A Mistry Dharmishta C Tailor Bejay M Mistry Natwarbhai J Lad Pritesh A Lad Vacant Dina D Mistry Nita J Mistry Dharmesh C Mistry Nilesh C Mistry Deena B Mistry Sanjay N Mistry Vacant Shashibhai V Mistry Narendra V Mistry Chhibubhai K Mistry Ganpat N Mistry Chhibubhai K Mistry Ishwar H Mistry Thakorbhai R Mistry Padmaben G Mistry Gitaben R Bhikha Tarunaben N Mistry	President Vice Preseident General Secretary Assistant Secretary (1) Assistant Secretary (2) Assistant Secretary (3) Treasurer Assistant Treasurer (1) Assistant Treasurer (2) Assistant Treasurer (3) General Mahila Secretary Assistant Mahila (1) Assistant Mahila (2) Youth and Sports Youth and Sports Youth and Sports Communication Co-ordinator Social Events Co-ordinator Building Maintenance Maintenance Assistant (1) Maintenance Assistant (2) Mandir Secretary Mandir Assistant (1) Mandir Assistant (2) Mandir Assistant (3) Mandir Mahila Secretary Mandir Mahila Assistant (1) Mandir Mahila Assistant (2)
Charity number	1000367	
Principal address	Thornton Lane Bradford BD5 9DN	
Independent examiner	Vanita Chhiba 6 Greenwood Fold Bradford BD4 6EZ	

SHREE PRAJAPATI ASSOCIATION BRADFORD

LEGAL AND ADMINISTRATIVE INFORMATION

Bankers

HSBC Bank plc
PO Box 45
47 Market Street
Bradford
BD1 1LW

SHREE PRAJAPATI ASSOCIATION BRADFORD

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SHREE PRAJAPATI ASSOCIATION BRADFORD

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities

The charity's objects are the advancement of the Hindu religion and education, particularly in Hindu culture and the relief of poverty and sickness among the Prajapati community there have been no change to these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During the year, the temple building was slowly reopened after the government announced its roadmap out of lockdown. Community health and wellbeing was a key factor in the decision making process for reopening the temple and community building to the public. Events were continued to be held over Zoom during 2021 and this was phased out in late 2021 and 2022 as events started to take place in the temple and community hall once again.

The association's activities are funded from donations and membership fees.

During the year, provisions had been made to allow for remote donations to be made by our members and the wider community; this was facilitated by having a Just Giving page and remote payment application in place.

Religious activities

At the start of the year, the Temple and community centre was closed to the public and as a result, the religious and social events which would have been hosted within the temple or main hall were adapted to be held over Zoom in order to allow the community to once again come together and celebrate in a safe manner.

Over the course of the year, as restrictions eased, the executive team met regularly to assess the feasibility of having events in the temple building. During the auspicious month of Shraavan Maas, it was decided that Janmastami would be held within the temple building.

Following that, subsequent events have also been held within the temple building with provisions in place for community safety.

The main religious events that were celebrated during the course of the year:

- Ram Navmi
- Hanuman Jayanti
- Shraavan Mass
- Janmastami
- Dhaja Ropan
- Navratri, 9 days of Matajis Garba
- Jalaram Jayanti
- Vishvakarma Jayanti
- Maha Shivratri
- Holi
- Jaya Parvati Vrat
- Ganesh Chatruti and Anand Chaudas
- Diwali

The main social events which were celebrated during the course of the year:

- Nutan Varsh celebrations

SHREE PRAJAPATI ASSOCIATION BRADFORD

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Fundraising

Section 162a of the Charities Act 2011 requires charities to make a statement regarding fundraising activities. The legislation defines fundraising as 'soliciting or otherwise procuring money or other property for charitable purposes'. The charity does not actively raise funds from the public either directly or via use of an agent, accordingly no such amounts are presented in the financial statements for the year under review. The charity has received no complaints in relation to fundraising activity for the year under review.

Given the nature of the funding of the charity the Trustees consider that it remains appropriate not to be voluntarily bound to be regulated by the Fundraising Regulator.

Financial review

The income of the charity for the year was £46,217 (2021 - £20,133) and expenditure £43,039 (2021 - £39,285), resulted in a surplus of £3,178 (2021 - deficit £19,152). During the year the property was revalued and increased the funds by £85,351.

At 31 March 2022 total reserves stood at £720,840 (2021 £632,311) of which £566,723 (2021 £510,710) were designated for specific purposes.

It is the policy of the charity that any unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least six months' expenditure, currently £19,642. This level of reserves has been met throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is registered with the Charity Commission (No. 1000367) and is governed by its constitution approved 1975 and updated May 2017.

The trustees who served during the year and up to the date of signature of the financial statements were:

Shantilal V Mistry, Chairman

Natwarbhai J Lad

Bhagvandas F Taylor


Narendra V Mistry

Ganpat N Mistry

Trustees are appointed at the Annual General Meeting, potential Trustees are selected by existing Trustees for the skills and experience they can bring to the Charity. New Trustees are trained via mentoring from existing Trustees.

The charity is organised as an Independent association of community members with an Executive Committee from the members through an Annual General Meeting. The SPA Bradford is also a member of SPA (UK), which is made up of 14 branches like Bradford.

The trustees' report was approved by the Board of Trustees.



Shantilal V Mistry, Chairman

Trustee

Dated: 22 May 2022

SHREE PRAJAPATI ASSOCIATION BRADFORD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SHREE PRAJAPATI ASSOCIATION BRADFORD

I report to the trustees on my examination of the financial statements of Shree Prajapati Association Bradford (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Vanita Chhiba

6 Greenwood Fold
Bradford
BD4 6EZ

Dated: 22 May 2022

SHREE PRAJAPATI ASSOCIATION BRADFORD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £
Income from:					
Donations and legacies	3	42,502	-	42,502	20,006
Charitable activities	4	3,702	-	3,702	35
Investments	5	13	-	13	92
Total Income		46,217	-	46,217	20,133
Expenditure on:					
Charitable activities	6	43,039	-	43,039	39,285
Net incoming/(outgoing) resources		3,178	-	3,178	(19,152)
Other recognised gains and losses					
Revaluation of land and buildings		85,351	-	85,351	-
Net movement in funds		88,529	-	88,529	(19,152)
Fund balances at 1 April 2021		632,311	-	632,311	651,463
Fund balances at 31 March 2022		720,840	-	720,840	632,311

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

SHREE PRAJAPATI ASSOCIATION BRADFORD

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	10		531,312		466,260
Current assets					
Debtors	11	7,282		6,657	
Cash at bank and in hand		185,439		165,813	
		<u>192,721</u>		<u>172,470</u>	
Creditors: amounts falling due within one year	12	<u>(3,193)</u>		<u>(6,419)</u>	
Net current assets			189,528		166,051
Total assets less current liabilities			<u>720,840</u>		<u>632,311</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	13	566,723		510,710	
General unrestricted funds		20,724		73,559	
Revaluation reserve		<u>133,393</u>		<u>48,042</u>	
			720,840		632,311
			<u>720,840</u>		<u>632,311</u>

The financial statements were approved by the Trustees on 22 May 2022



Shantilal V Mistry, Chairman
Trustee

SHREE PRAJAPATI ASSOCIATION BRADFORD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Shree Prajapati Association Bradford is a Charity registered in England, Charity No 1000367, and is governed by its constitution.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SHREE PRAJAPATI ASSOCIATION BRADFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under heading that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold Properties	4% straight line
Murtis	2% straight line
Fixtures, Fittings and Equipment	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

SHREE PRAJAPATI ASSOCIATION BRADFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

SHREE PRAJAPATI ASSOCIATION BRADFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2022	2022	2022	2021
	£	£	£	£
Donations and gifts	42,342	-	42,342	18,979
Membership fees	160	-	160	1,027
	<u>42,502</u>	<u>-</u>	<u>42,502</u>	<u>20,006</u>

4 Charitable activities

	2022 £	2021 £
	Unrestricted	Unrestricted
Hall and kitchen hire	2,892	35
Online sessions	810	-
	<u>3,702</u>	<u>35</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Interest receivable	13	92
	<u>13</u>	<u>92</u>

SHREE PRAJAPATI ASSOCIATION BRADFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

6 Charitable activities

	2022 £	2021 £
Religious and cultural events	799	787
Donations	4,943	-
	<u>5,742</u>	<u>787</u>
Share of support costs (see note 7)	36,277	37,478
Share of governance costs (see note 7)	1,020	1,020
	<u>43,039</u>	<u>39,285</u>
Analysis by fund		
Unrestricted funds	<u>43,039</u>	<u>39,285</u>

7 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Depreciation	20,299	-	20,299	20,358	-	20,358
General Mandir expenses	1,916	-	1,916	1,981	-	1,981
Sundry	377	-	377	157	-	157
4 Murray St. Utilities	835	-	835	3,627	-	3,627
Samaj Utilities	(88)	-	(88)	5,388	-	5,388
4 Murray St. repairs	-	-	-	175	-	175
Repair and renewals	7,812	-	7,812	1,368	-	1,368
Telephone and Internet	692	-	692	603	-	603
Advertising, post, printing and stationery	1,023	-	1,023	183	-	183
Subscriptions	-	-	-	72	-	72
Insurance	3,411	-	3,411	3,566	-	3,566
Accountancy	-	1,020	1,020	-	1,020	1,020
	<u>36,277</u>	<u>1,020</u>	<u>37,297</u>	<u>37,478</u>	<u>1,020</u>	<u>38,498</u>
Analysed between Charitable activities	<u>36,277</u>	<u>1,020</u>	<u>37,297</u>	<u>37,478</u>	<u>1,020</u>	<u>38,498</u>

All support costs are allocated to the sole charitable activity.

Included in utility costs is £11,440 refunded from Bradford Council for rates exemption

SHREE PRAJAPATI ASSOCIATION BRADFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current or prior year.

9 Employees

There were no employees during the current or prior year.

10 Tangible fixed assets

	Freehold Properties	Murtis	Fixtures, Fittings and Equipment	Library books	Total
	£	£	£	£	£
Cost or valuation					
At 1 April 2021	493,920	10,212	24,740	22	528,894
Revaluation	26,080	-	-	-	26,080
At 31 March 2022	520,000	10,212	24,740	22	554,974
Depreciation and Impairment					
At 1 April 2021	39,514	612	22,486	22	62,634
Depreciation charged in the year	19,757	204	338	-	20,299
Revaluation	(59,271)	-	-	-	(59,271)
At 31 March 2022	-	816	22,824	22	23,662
Carrying amount					
At 31 March 2022	520,000	9,396	1,916	-	531,312
At 31 March 2021	454,406	9,600	2,254	-	466,260

The property was valued on 4 March 2022 by Sharpes Property Auctions on an open market value basis.

11 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	7,282	6,657

12 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	2,173	5,399
Accruals	1,020	1,020
	3,193	6,419

SHREE PRAJAPATI ASSOCIATION BRADFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

13 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds					Balance at 1 April 2021	Resources expended	Transfers	Revaluations, gains and losses	Balance at 31 March 2022
	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Revaluations, gains and losses					
	£	£	£	£	£	£	£	£	£	
Fixed asset fund	486,618	-	(20,358)	-	-	466,260	(20,299)	-	85,351	531,312
Mahila Mandal fund	10,320	-	-	-	-	10,320	-	-	-	10,320
Life membership fund	23,904	-	-	10,226	-	34,130	-	(9,039)	-	25,091
	<u>520,842</u>	<u>-</u>	<u>(20,358)</u>	<u>10,226</u>	<u>-</u>	<u>510,710</u>	<u>(20,299)</u>	<u>(9,039)</u>	<u>85,351</u>	<u>566,723</u>

The fixed asset fund represents the funds of the charity held as fixed assets.

The Mahila Mandal fund represents funds raised by the ladies committee.

The Life Membership fund represents the funds received for lifetime membership.

SHREE PRAJAPATI ASSOCIATION BRADFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

14 Funds

	Balance at	Movement in funds			Balance at	Incoming	Movement in funds		Balance at
	1 April 2020	Incoming resources	Resources expended	Transfers	1 April 2021	resources	Resources expended	Transfers	31 March 2022
	£	£	£	£	£	£	£	£	£
Designated funds	520,842	-	(20,358)	10,228	510,709	-	(20,289)	(9,039)	481,371
Revaluation	48,042	-	-	-	48,042	-	-	85,351	133,393
General funds	82,579	20,133	(18,827)	(10,228)	73,559	48,217	(22,740)	(55,862)	41,184
	<u>651,463</u>	<u>20,133</u>	<u>(39,285)</u>	<u>-</u>	<u>632,310</u>	<u>48,217</u>	<u>(43,039)</u>	<u>(64,891)</u>	<u>655,648</u>

SHREE PRAJAPATI ASSOCIATION BRADFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

15 Analysis of net assets between funds

	Unrestricted funds 2022 £	Designated funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Designated funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	-	531,312	531,312	-	466,260	466,260
Current assets/ (liabilities)	154,117	35,411	189,528	121,601	44,450	166,051
	<u>154,117</u>	<u>566,723</u>	<u>720,840</u>	<u>121,601</u>	<u>510,710</u>	<u>632,311</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).