

FRIENDS OF THE ANIMALS

England & Wales · Charity number 1000249

Details

Status Registered

Legal form Other

Registered 1990-09-10

Register [View on the Charity Commission register](#)

Contact

Address 123 Pyle Street
Sinclair Coltman Hse
Newport
Isle of Wight
PO30 1ST

Phone 01983522511

Email fotaow@hotmail.com

Website www.friendsoftheanimals.co.uk

Activities

Objects: TO RELIEVE THE SUFFERING OF ANIMALS OF ANY SPECIES WHICH ARE IN NEED OF CARE AND ATTENTION WHICH NOW OR HEREAFTER MAY BE DEEMED TO BE CHARITABLE IN LAW

Activities: To rehome and rescue animals.To offer a subsidised spaying and neutering scheme.To educate and assist member of the public in the care of animals.

Classification

- **How:** Provides Services
- **What:** Animals
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£2,354,837	£1,021,273	£4,071,521	11
2023-09-30	£1,296,906	£751,334	£2,737,957	9
2022-09-30	£1,010,607	£671,331	£2,192,385	8
2021-09-30	£1,019,833	£549,913	£1,853,109	6
2020-09-30	£954,476	£392,537	£1,383,189	6

Trustees

Name	Role	Appointed
Carole May Urquhart		2024-11-20
Jean Gagen		2026-03-17
Keith Coomber		2026-03-17
Lisa Curtis		2026-03-17
MARTIN JOHN GOMEZ		1990-03-05

FRIENDS OF THE ANIMALS

England & Wales - Charity number 1000249

Accounts

CHARITY NUMBER: 1000249

FRIENDS OF THE ANIMALS

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

FRIENDS OF THE ANIMALS

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FRIENDS OF THE ANIMALS

CHARITY INFORMATION FOR THE YEAR ENDED 30 SEPTEMBER 2024

CHARITY NUMBER: 1000249

TRUSTEES AND TRUSTEE COMMITTEE: C Prymak (Resigned 13/12/2024)
M Hoy (Resigned 20/11/2024)
A Drury (Resigned 20/11/2024)
M J Gomez
Carole May Urquhart (Appointed 20/11/2024)
Emma Louise Muffett (Appointed 20/11/2024)

TREASURER: M J Gomez

ADDRESS: 17A Riverway
Newport
Isle of Wight
PO30 5UX

BANKERS: Alliance & Leicester (Santander)
BBAM
Bridle Road
Bootle
Merseyside
GIR 0AA

HSBC
Union Street
Ryde
PO33 2LJ

Lloyds Bank
25 Gresham Street
London
EC2V 7HN

Shawbrook
Warley Hill Business Park
The Drive
Brentwood
CM13 3BE

Nationwide Building Society
Nationwide House
Pipers Way
Swindon
SN38 1NW

STATUTORY AUDITOR: Moore (South) LLP
9 St. Johns Place
Newport
PO30 1LH

FRIENDS OF THE ANIMALS

TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and Administration Details

The legal and administrative information set out on page 1 forms part of this report.

Structure, Governance and Management

Friends of the Animals is an unincorporated registered charity (number 1000249) and is governed by its constitution, dated 1st September 1990.

The Charity is run by a volunteer Trustee committee of four members, elected annually at the Charity's Annual General Meeting. They meet as and when necessary and communicate with each other regularly often by electronic means.

The Trustees who served at any point during the year and up to the date of signature of this report were:

A Drury	(appointed 30/9/2023, left committee Nov 24)
M Gomez	
M Hoy	(appointed 30/9/2023, left committee Nov 24)
C Prymak	(appointed 30/9/2023, left committee Dec 24)
Carole Urquhart	(appointed Nov 24)
Emma Muffett	(appointed Nov 24)

The Trustees are also custodian trustees of the charity's properties.

At the AGM in November 24 Anne Drury and Martin Hoy did not stand for re-election but remain active supporters of the Charity. Caroline Prymack left the board shortly after the AGM. She too has remained a great help to the Charity. Carole Urquhart and Emma Muffett were elected to join the Committee.

New Trustees are given training and a welcome pack.

It is the Trustee's job to:-

- a) To ensure the objects of the Charity are fulfilled i.e. The object of the charity is to relieve the suffering of animals of any species which are in need of care and attention, and in particular:
 - i. To aid animals in distress through injury or any other cause and to arrange veterinary treatment where necessary;
 - ii. To find suitable new homes for animals in our care or that come to our attention;
 - iii. To assist members of the public by means of information, education or in any way whatsoever that will enable them to directly help animals.
- b) To ensure the activities of the Charity remain within the list above and that no uncharitable activities outside the specified remit are carried out.
- c) To formulate policy and guidelines which are then delegated to the National Co-ordinator (currently Helen Sinclair M.B.E.) for implementation through the team of employees and volunteers.
- d) To consider, review and mitigate risks that could affect the Charity's ability to remain in existence. e.g. by the proper use of insurance, and the seeking of guidance from professional bodies.
- e) To decide on the best use of the Charity's funds and assets. This includes the purchase of major items and the remuneration of its' employees.
- f) To always take into account Charity Commission guidance – particularly with regard to public benefit.

FRIENDS OF THE ANIMALS

TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2024

Day to day activity, rescue work and the authorisation of veterinary treatment, along with administrative functions are carried out from our premises in Newport. Many tasks are delegated to specific employees such as the shop Managers at Sandown, Ryde, Newport and Portsmouth, and our experienced Office Manager.

Charitable objectives and activities – “WHAT WE DO”

‘Friends of the Animals’ is a practical and caring Charity specialising in ‘preventative’ work such as spays and neuters. Neutering is the only humane way to reduce the numbers of unwanted animals as well as improving the lives of animals already here. We work hard to ensure the areas we cover are kept stray-free and this in turn has a hugely beneficial effect on the whole community.

Since the Charity began in 1990, we have totally / partially funded over 43,200 spays / neuters. The record for the most cats we’ve neutered from one house, is an incredible FORTY EIGHT ! and we had an owner whose two large bitches gave birth to a total of TWENTY ONE puppies on the same day ! It was costly, but we eventually got the lot spayed / neutered and re-homed.

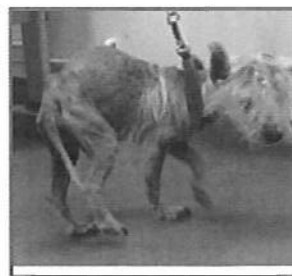
We thought we’d heard it all, until we received a call from a man who rang to ask if we would like to ‘buy’ the litter of Staffies he’d purposely bred, but had failed to sell ! We declined, although we did help with the considerable cost of neutering them all. We remain very willing to help anyone genuinely struggling to finance the full cost of this vitally important surgery.

As a result of the take over by Corporate Entities of many independent veterinary practices prices have rocketed and ‘Charity rates’ have either disappeared, or are much reduced. This means it is currently costing us a lot more to treat the same number of animals. Unsurprisingly, in the last year there has been a massive increase in the number of people coming to us for help. Owners are undoubtedly finding it harder and harder to access veterinary treatment for their pets and it’s not unusual for an owner to sob on the phone, when they hear that we will help their animal. We discover, many have considerable debts and all are struggling to afford even basic veterinary treatment.

One memorable example was a Frenchie who had been attacked by another dog. His owner had taken him to a Vet but was sadly only able to afford the consultation. This meant the owner leaving without the very necessary painkillers and anti-biotics, as she didn’t have the money for them. Fortunately, we have good contacts at several Veterinary Practice’s and the Receptionist rang us. We immediately stepped in and funded the medications this little dog so desperately needed.

With the exception of when the Charity has made a major purchase, for almost 34 years **Veterinary treatment has invariably been our biggest outgoing**. Trying to reverse years of neglect is very costly – and time consuming. There are many occasions when we are a sick, injured or neglected animals *very* last chance of life. One example is ‘Georgie’ a Westie who came into our care in this truly desperate state.

We continue to utilise a network of cost effective and capable Foster Homes, which enables us to provide a pet re-homing service. Every potential home is visited and carefully checked by a trained volunteer or employee. The fee we charge to place an animal, nowhere near covers the cost to us of the: spay or neuter, worming, de-fleaing, micro-chipping and vaccinating prior to placement. We operate an efficient “wants” list, which often enables us to channel a new arrival, towards a new home, within a short time of their arrival. This is far preferable to having an animal languishing in a foster home for an extended period, during which time they will become settled – and then having to uproot them.



FRIENDS OF THE ANIMALS

TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2024

We are mindful that due to a number of other groups bringing in large numbers of dogs from abroad, our foster spaces have decreased in number. None of the groups are Charities and even worse, they are not neutering the animals – we are !

Our Foster carers (mainly but not exclusively) look after dogs and rabbits, until a permanent home can be found. They also serve as a lifeline to the elderly and to people in Hospital or in short term Care Homes, as we provide a fostering service for their pets (usually for up to a month) and free of charge.

We also assist the elderly and infirm by providing a short-term dog walking service and we actively encourage owners to always 'pick up' after their animals.

Our voluntary driving service transports owners and their animals to and from Vets. Our wonderful drivers give freely of their time; all we ask is for service users to be fair and cover the cost of the driver's mileage.

Another way we help the public, is by loaning out equipment such as crates and carrying baskets F.O.C. The latter negates the risk of owners transporting animals in cardboard boxes (which used to happen a lot).

As a result of the wonderful generosity of the public and (in particular) "Pets at Home", donations of pet food and "pet equipment" jumped from an (accountable) figure of £47,658 in 2023 to £74,316 in the current year. A magnificent increase of 56%.

'Pets at Home' have been fantastic and their very generous support has seen us through many a crisis. We are hugely grateful to them for monetary donations, vouchers to spend in Store and for several pallets of food. We are also grateful to all the shoppers who generously add items of pet food to their weekly shop, then pop them into the Pet Food Collection points we have in various Supermarkets (particularly Tesco and Morrisons) and many local Pet Shops.



FRIENDS OF THE ANIMALS

TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2024

For almost nineteen years, we have supported the 'Farm Animal Rescue Sanctuary, (Reg Charity 1203938) at Wolverton in Warwickshire, by paying all the veterinary treatment and shearing costs, plus the majority of the feed bills. Numbers fluctuate, but the Sanctuary is currently home to around 400 rescued animals and without our help, the animals' very survival would be at stake.



Achievements and Performance

Animal Welfare



This year has seen us rescuing far greater numbers of wildlife than ever before. These are mainly badgers, foxes and swans, although bats, hedgehogs and a barn owl have also been rescued.



We are also receiving more calls for help and from a wider geographical range of locations throughout England and Wales than ever before. This results in a far greater time being required to: contact vets, arrange treatments and sort out payments. Despite these pressures, our lovely team battle



on and by sheer effort continue to offer a very high level of service.

We would like to thank our staff, volunteers and trustees for the time and effort they put in to making this Charity the success it is.

FRIENDS OF THE ANIMALS

TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2024

Financial Review

Year	2020/2021	2021/2022	2022/2023	2023/2024
Total Income	£1,019,833	£1,010,607	£1,296,906	£2,354,837
Total Spent	£549,913	£671,331	£751,334	£1,021,273
Total Charitable	£448,747	£514,413	£628,447	£881,036
% Charitable Expenditure	81.6%	76.6%	83.6%	86.3%

The Charity truly appreciates and values every donation and gift whether financial, practical or physical.

This financial year demonstrates the prudence of the Trustee' policy of using funds to ensure the long-term stability and success of the Charity. The volatility of funding and the need to have a spread of income sources has been aptly shown in this year's accounts.

Following a pleasant increase in voluntary income from 22 to 23 of 28%, the current year (23/24) saw the Charity benefit from a particularly generous bequest (£1.05m to date) which has immediately been put to use to further stabilise the Charity's long term income and ensure our continuation in the unforeseeable years ahead.

The Gift has been used to purchase outright a large property in the centre of Newport with the intention of making it a "go to" Charity shop with a separate self contained office. On the one hand this will generate a further steady reliable income giving an even more stable footing for the Charity but it will also give the rescue and admin team freedom to work in a more organised and efficient manner. Furthermore the shop side of the existing premises at Riverway can be further expanded with very little effort and that will further increase trading income until such time as the Trustees begin (the long term plan of) converting this building into the Charity's own vets – in a few years time.

Whilst overall trading income was only up around 4.5%, the overall effectiveness of the shops is far far greater that comparable shops as we (of course) are not paying rent (other than at the smallest shop in Portsmouth). As a result a much greater proportion of every sale goes directly to the animals we are set up to help.

As well as increasing our income, it has been possible to increase our charitable effectiveness to a whopping 86.3% by reducing costs and controlling surplus expenditure. Both Fundraising and Support costs have been reduced, the former by 13% and the latter by a third. There may be a small reduction in that effectiveness figure for 24/25 due the physical and practical need to employ staff with a greater administrative input, but this is only to be expected in this situation.

The Charity has also found that a worthwhile side effect of government policy in the financial year was a noticeable increase on return of our cash investments. Interest payments more than doubled (£21,068 in 23 to £56,490 in 24). This is unlikely to remain at that rate but at time of writing the Charity is still receiving around 3.6% on the lion share of it's cash reserves.

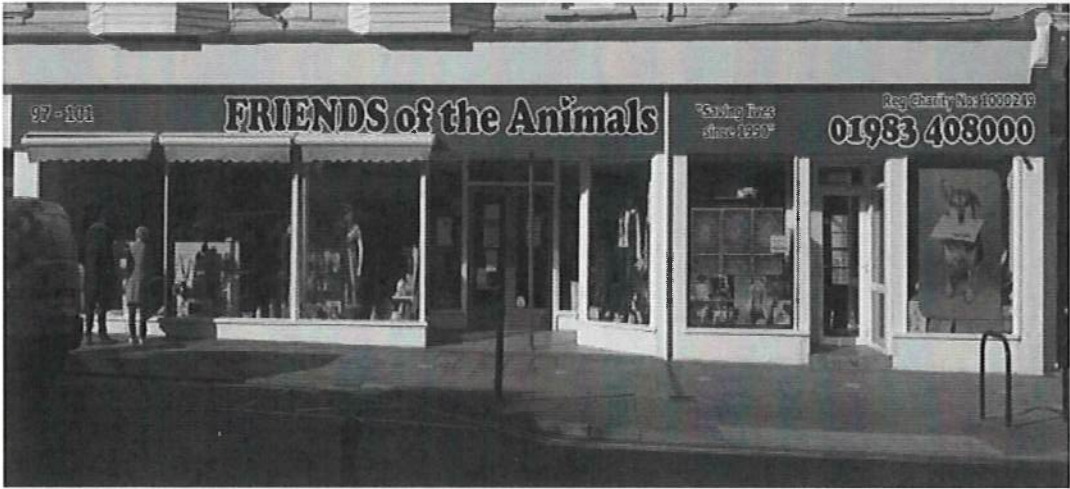
The Charity's decision to purchase premises has given us great flexibility in the use of those premises, whilst retaining the assets. Furthermore, we are not wasting funds on financing someone's else's property portfolio.

To further enhance the spread of fund raising, the Charity will be working to make greater use of online funding, and to that purpose has invested in a CRM programme (Beacon) to improve our connectivity with our supporters and control or customer service and admin.

FRIENDS OF THE ANIMALS

**TRUSTEES REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

Last year we suggested that “we fully expect veterinary costs to increase further”. That was putting it mildly!! The increase of 77% in that important area of expenditure has ONLY been possible because of the policies and plans we had in place to take account of such a rise.



The Sandown shop

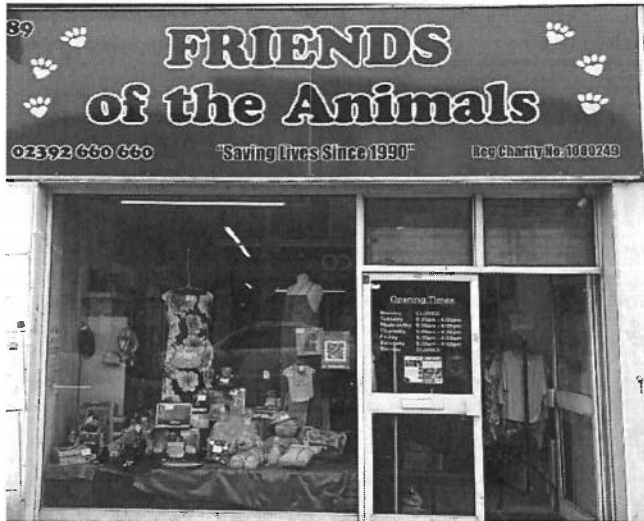


Ryde shop

Volunteers make a significant contribution to the Charity’s work and the Trustees would like to express their gratitude for the effort put in by many people. This includes the superb volunteers at the shops in: Sandown, Portsmouth, Ryde and Riverway.

FRIENDS OF THE ANIMALS

**TRUSTEES REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2024**



Portsmouth Shop

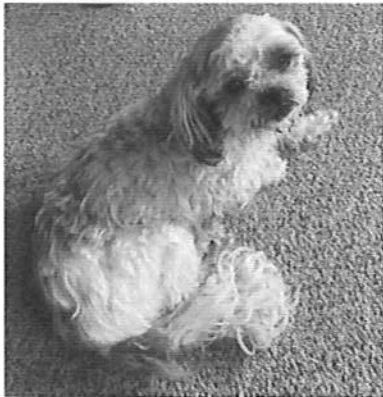


(Now former) Newport Office / Now a full time Shop

FRIENDS OF THE ANIMALS

TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2024

The following are just a few of the animals who came into our care after their owners had sadly been found deceased. Some ended up in a Police kennel with a definite time limit on it. Happily, each one has gone to a loving home.



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We truly appreciate that people have many choices of Charities to support, but no one appreciates it more, or tries harder than we do, to get the very best possible from every penny donated.



## FRIENDS OF THE ANIMALS

### TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2024

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#### Reserves Policy

It had been the Charity's aim to hold uncommitted free cash reserves equivalent to approximately 12 months expenditure. However, to take account of the truly unexpected and following discussions with our accountants we have raised the threshold for reserves to approximately 24 months of free funds – whilst still maintaining our high level of service provision. The Trustees will continue to monitor these figures, but are confident the reserves policy is sound.

Having invested heavily to secure the Sandown, Ryde and now the new premises in Newport, to provide us with long-term, secure, unrestricted income, we fully expect 24 / 25 to be one of some consolidation but with the open minded attitude of flexibility to work for the overall benefit of the Charity.

#### Future activity

The Trustees will continue to closely monitor income / expenditure / reserves when preparing plans and setting policy. They will also continue to monitor the Charity's input into the Sanctuary at Wolverton, Warwickshire.

Expanding our help to the public and their animals, whilst securing the Charity's financial future and base is going to be the bedrock of our activity over the next few years. We will continue to help all species of animals that come to our attention and will seek expert advice, where appropriate. We will also take part in as many public events as possible in 2024/5 to promote our work and generate support.

To date, the Charity has done in excess of 43,200 spays and neuters and we will continue to promote this very important aspect of our work. We are also one of very few Charities in the Country, who provide pet food and veterinary treatment (including spaying and neutering) F.O.C. for animals whose owners are: homeless, living in Refuges, or who are in Prison.

#### Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**FRIENDS OF THE ANIMALS**

**TRUSTEES REPORT  
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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**Disclosure of information to the auditors**

We, the Trustees who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the charity’s auditors are unaware; and
- we have taken all the steps that we ought to have taken as trustees in order to make ourselves aware of any relevant audit information and to establish that the charity’s auditors are aware of that information.

Approved by order of the trustees committee, and signed on its behalf by:

.....

M Gomez, Trustee

Date: 28 July 2025

## **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF FRIENDS OF THE ANIMALS**

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### **Opinion**

We have audited the financial statements of Friends of the Animals (the 'charity') for the year ended 30 September 2024 which comprise Statement of Financial Activities, Balance Sheet, Cash flow and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF FRIENDS OF THE ANIMALS**

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### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we required for our audit.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Councils website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF FRIENDS OF THE ANIMALS

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### Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charity.

Our approach was as follows:

- The engagement partner selected staff for the audit who had the required competence and skills in the not for profit sector to be able to identify or recognise non-compliance with laws and regulations.
- We assessed the risk of irregularities as part of our audit planning, and ongoing review, including due to fraud, management override was identified as a significant fraud risk from our assessment.
- Completeness of income was also judged a significant risk, most specifically in relation to the fundraising trading income and legacies, as there is a risk income could be recognised in the incorrect period or omitted.
- Some income received is restricted in its use and a significant risk was identified regarding the correct classification of income between restricted and unrestricted funds and that the expenditure against this income was in line with any specified restrictions.
- We obtained an understanding of the legal and regulatory requirements applicable to the charity and considered the most significant to be Charities Act 2011, the Charity SORP, UK financial reporting standards as issued by the Financial Reporting Council and Gift Aid compliance.
- We obtained an understanding of how the charity complies with these requirements by discussions with management and those charged with governance. We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- We assessed the control environment, documenting the systems, controls and processes adopted. The audit approach incorporated a combination of controls testing, where appropriate, analytical review and substantive procedures.

In response to the risk of fraud through management override we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify any unusual transactions;
- reviewed transactions with related parties; and
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias, specifically in relation to the impairment review of the properties held.

In response to the classification of income and expenditure between restricted and unrestricted we:

- Agreed a sample of income received from the accounting records to source documentation to ensure any restrictions to the income were correctly identified;
- Reviewed the clients analysis of restricted funds for any obvious misallocations of income or expenditure;
- Agreed a sample of expenditure from the accounting records to supporting documentation, confirming any restriction applied met the purpose for which the income was given.

To address the risk of fraud through revenue recognition we:

- Agreed a sample of income received from source documentation into the accounting records;
- Tested and agreed income around the year end to ensure income was recorded in the correct period.

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF FRIENDS OF THE ANIMALS

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- Discussed with management that there was no further income they were aware of that needed to be accounted for; and
- Reviewed board minutes for evidence of any further unrecorded income.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charity and charity's trustees as a body, for our audit work, for this report, or for the opinion we have formed.

For and on behalf of Moore (South) LLP,  
Statutory Auditor

Moore (South) LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

9 St John's Place  
Newport  
Isle of Wight  
PO30 1LH

29 July 2025

## FRIENDS OF THE ANIMALS

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2024

|                                                             | Notes | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2024<br>£        | 2023<br>£        |
|-------------------------------------------------------------|-------|----------------------------|--------------------------|------------------|------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>                           |       |                            |                          |                  |                  |
| Voluntary Income                                            | 2     | 1,694,513                  | 10,547                   | 1,705,060        | 713,005          |
| Raising funds                                               | 3     | 589,687                    | -                        | 589,687          | 562,833          |
| Investment income                                           | 4     | 60,090                     | -                        | 60,090           | 21,068           |
| <b>TOTAL INCOMING RESOURCES</b>                             |       | <b>2,344,290</b>           | <b>10,547</b>            | <b>2,354,837</b> | <b>1,296,906</b> |
| <b>RESOURCES EXPENDED</b>                                   |       |                            |                          |                  |                  |
| <b>Raising funds</b>                                        |       |                            |                          |                  |                  |
| Fundraising costs                                           | 5     | 83,218                     | -                        | 83,218           | 79,400           |
| Fundraising trading: costs of goods<br>sold and other costs | 5     | 57,019                     | -                        | 57,019           | 43,487           |
| <b>Charitable activities</b>                                |       |                            |                          |                  |                  |
| Animal Welfare                                              | 6     | 817,980                    | 63,056                   | 881,036          | 628,447          |
| <b>TOTAL RESOURCES EXPENDED</b>                             |       | <b>958,217</b>             | <b>63,056</b>            | <b>1,021,273</b> | <b>751,334</b>   |
| <b>NET INCOMING / (OUTGOING)</b>                            |       |                            |                          |                  |                  |
| <b>RESOURCES BEFORE TRANSFERS</b>                           | 9     | 1,386,073                  | (52,509)                 | 1,333,564        | 545,572          |
| <b>GROSS TRANSFERS BETWEEN FUNDS</b>                        | 15    | (52,509)                   | 52,509                   | -                | -                |
| <b>NET MOVEMENT IN FUNDS</b>                                |       | <b>1,333,564</b>           | <b>-</b>                 | <b>1,333,564</b> | <b>545,572</b>   |
| <b>RECONCILIATION OF FUNDS</b>                              |       |                            |                          |                  |                  |
| Total funds brought forward                                 |       | 2,737,957                  | -                        | 2,737,957        | 2,192,385        |
| <b>Total funds carried forward</b>                          | 15    | <b>4,071,521</b>           | <b>-</b>                 | <b>4,071,521</b> | <b>2,737,957</b> |

The notes on pages 19 to 28 form part of these accounts.

**FRIENDS OF THE ANIMALS**

**BALANCE SHEET  
AS AT 30 SEPTEMBER 2024**

|                                     | Notes | 2024             |                         | 2023                    |   |
|-------------------------------------|-------|------------------|-------------------------|-------------------------|---|
|                                     |       | £                | £                       | £                       | £ |
| <b>FIXED ASSETS</b>                 |       |                  |                         |                         |   |
| Tangible fixed assets               | 10    | 1,710,621        |                         | 1,006,640               |   |
| Fixed asset investments             | 11    | 244,970          |                         | -                       |   |
|                                     |       |                  | <u>1,955,591</u>        | <u>1,006,640</u>        |   |
| <b>CURRENT ASSETS</b>               |       |                  |                         |                         |   |
| Debtors                             | 12    | 249,048          |                         | 172,682                 |   |
| Cash at bank and in hand            |       | 1,976,550        |                         | 1,585,626               |   |
|                                     |       |                  | <u>2,225,598</u>        | <u>1,758,308</u>        |   |
| <b>CREDITORS</b>                    |       |                  |                         |                         |   |
| Amounts falling due within one year | 13    | <u>(109,668)</u> |                         | <u>(26,991)</u>         |   |
| <b>NET CURRENT ASSETS</b>           |       |                  | <u>2,115,930</u>        | <u>1,731,317</u>        |   |
| <b>NET ASSETS</b>                   | 14    |                  | <u><u>4,071,521</u></u> | <u><u>2,737,957</u></u> |   |
| <b>FUNDS</b>                        |       |                  |                         |                         |   |
| Unrestricted income funds           |       |                  | 4,071,521               | 2,737,957               |   |
| Restricted income funds             |       |                  | -                       | -                       |   |
| <b>TOTAL CHARITY FUNDS</b>          | 15    |                  | <u><u>4,071,521</u></u> | <u><u>2,737,957</u></u> |   |

The notes on pages 19 to 28 form part of these accounts.

Signed on behalf of the trustees

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M Gomez - Trustee

Date: 28 July 2025

## FRIENDS OF THE ANIMALS

### CASHFLOW STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER 2024

|                                                        | Note | 2024<br>£ | 2023<br>£ |
|--------------------------------------------------------|------|-----------|-----------|
| <b>Cashflows from operating activities</b>             |      |           |           |
| Cash generated from operating activities               | 1    | 1,112,128 | 403,057   |
| <b>Cashflows from investing activities</b>             |      |           |           |
| Purchase of tangible fixed assets                      |      | (732,724) | (36,430)  |
| Purchase of investment property                        |      | (44,970)  | -         |
| Interest received                                      |      | 56,490    | 21,068    |
| Net cash used in investing activities                  |      | (721,204) | (15,362)  |
| Change in cash and cash equivalents in the year        |      | 390,924   | 387,695   |
| Cash and cash equivalents at the beginning of the year |      | 1,585,626 | 1,197,931 |
| Cash and cash equivalents at the end of the year       |      | 1,976,550 | 1,585,626 |

### NOTES TO CASHFLOW STATEMENT

#### 1 RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

|                                                                                    | 2024<br>£ | 2023<br>£ |
|------------------------------------------------------------------------------------|-----------|-----------|
| Net income for the reporting period (as per the statement of financial activities) | 1,333,564 | 545,572   |
| <b>Adjustments for:</b>                                                            |           |           |
| Depreciation charges                                                               | 28,743    | 35,632    |
| Loss on disposal of fixed assets                                                   | -         | 1,350     |
| Interest received                                                                  | (56,490)  | (21,068)  |
| (Increase)/decrease in debtors                                                     | (76,366)  | (140,105) |
| (Decrease)/increase in creditors                                                   | 82,677    | (18,324)  |
| Investment property donated                                                        | (200,000) | -         |
|                                                                                    | 1,112,128 | 403,057   |

#### 2 ANALYSIS OF CHANGE IN NET DEBT

|                          | As at<br>1 October<br>2023 | Cash<br>flows | As at<br>30 September<br>2024 |
|--------------------------|----------------------------|---------------|-------------------------------|
| Cash at bank and in hand | 1,585,626                  | 390,924       | 1,976,550                     |

# FRIENDS OF THE ANIMALS

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

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### 1 ACCOUNTING POLICIES

#### (a) Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', and the Charities Act 2011.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

Assets and liabilities are initially recognised at historical cost or transaction value.

#### (b) Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. Accordingly they continue to adopt the going concern concept in preparing these financial statements.

#### (c) Fund accounting

General funds are unrestricted funds, which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are unrestricted funds which the trustees have set aside for specific purpose. The aim and use of each designated fund is set out in the notes to the accounts.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the accounts.

The charity receives a very small amount of income from collecting tins on the Isle of Wight, that state all income collected will be used on the Isle of Wight. The trustees do not feel that this creates a legal obligation and as such it is not accounted for as a restricted fund. The trustees are of the opinion that charitable expenditure on the Isle of Wight is far in excess of the income generated in this way.

#### (d) Incoming resources

##### Voluntary income

Voluntary income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations, grants and gifts are recognised when receivable. Income from Gift Aid tax reclaims is recognised for any donations with relevant Gift Aid certificates recognised in income for the year. Any amounts of Gift Aid not received by the year-end are accounted for in income and accrued income in debtors.

Donations of goods for distribution to beneficiaries are recognised when received and are included at an estimate of their market value where this value can be reliably measured. Donations of goods for resale are recognised when sold and their value to the charity has been realised.

# FRIENDS OF THE ANIMALS

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

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### 1 ACCOUNTING POLICIES (continued)

#### (d) Incoming resources (continued)

For legacies, entitlement is taken on a case by case basis on receipt or where the charity is aware of an impending distribution and the amount can be measured reliably. Where legacies have been notified or the charity is aware of the granting of probate, and the criteria for income recognition has not been met, then the legacy is treated as a contingent asset and disclosed if material.

#### Raising funds

Income from collections is recognised upon receipt of the funds and income from events is recognised in the period in which the event is held. Fundraising trading income is recognised, net of VAT and all other sales taxes when the goods are delivered.

#### Investment income

Interest receivable is recognised over the period it is accrued.

#### (e) Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to a particular category. Where costs relate to support costs that cannot be directly attributed to particular headings they have been allocated to activities using estimates deemed appropriate by the trustees on a basis consistent with use of the resources.

Fundraising costs are publicity costs and those costs incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Fundraising trading costs are those costs associated with the operation of the charity's shops.

Expenditure is recorded net of VAT where it is recoverable. Irrecoverable VAT is charged against the same category of expenditure as the cost to which it relates.

#### (f) Tangible fixed assets and depreciation

All assets costing more than £250 are capitalised at their historical cost when purchased. Depreciation is provided to write off the cost, less an estimated residual value, of all fixed assets over their expected useful economic lives as follows:

|                    |                              |
|--------------------|------------------------------|
| Freehold property  | - 2% straight line           |
| Leasehold property | - over the term of the lease |
| Motor vehicles     | - 25% reducing balance       |
| Other equipment    | - 20% reducing balance       |

#### (g) Investment property

Investment properties are carried at fair value. Revaluation surpluses are recognised in the Statement of Financial Activities.

Fair value is based on open market valuations carried out by the trustees and where considered necessary professional independent chartered surveyors.

# FRIENDS OF THE ANIMALS

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

### (h) Donated goods for resale

Donated goods for resale are not shown as stock because the volume and value of items received means it would be impractical to estimate a fair and reliable value for them on receipt. Income from these items is recognised on sale of the items.

### (i) Operating leases

Rentals payable under operating leases are charged to the statement of financial activities as incurred over the term of the lease.

### (j) Key accounting estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

No judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies.

The key assumptions concerning the future and key sources of estimation of uncertainty at the reporting date include:

- (a) with the result being that no depreciation need be charged to reduce the value of property to residual value.
- (b) Donated items, being pet food and items of pet care equipment donated for use and distribution to the charities beneficiaries are included at an average cost of £1.10 (2023: £1.10) per item.

|                                | 2024<br>Unrestricted<br>£ | 2024<br>Restricted<br>£ | 2024<br>Total<br>£ | 2023<br>Total<br>£ |
|--------------------------------|---------------------------|-------------------------|--------------------|--------------------|
| <b>2 VOLUNTARY INCOME</b>      |                           |                         |                    |                    |
| Legacies, donations, and gifts | 1,694,513                 | 10,547                  | 1,705,060          | 713,005            |
|                                | <u>1,694,513</u>          | <u>10,547</u>           | <u>1,705,060</u>   | <u>713,005</u>     |

Within donations and gifts are £74,316 (2023: £47,657) of donations in kind, which comprise items such as pet food and various items of pet care equipment and are stated at an average cost of £1.10 (2023: £1.10) per item. Within legacies is a valuation of £200,000 (2023: Nil) for a property gifted to the charity.

### 3 RAISING FUNDS

|                          |                   |          |                |                |
|--------------------------|-------------------|----------|----------------|----------------|
| Store collections        | 2,906             | -        | 2,906          | 1,886          |
| Other collections        | 5,977             | -        | 5,977          | 6,918          |
| Raffles and other events | 15,901            | -        | 15,901         | 13,915         |
| Fund raising trading     | <b>3b</b> 564,903 | -        | 564,903        | 540,114        |
|                          | <u>589,687</u>    | <u>-</u> | <u>589,687</u> | <u>562,833</u> |

## FRIENDS OF THE ANIMALS

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

|                                                                     | 2024<br>Unrestricted<br>£ | 2024<br>Restricted<br>£ | 2024<br>Total<br>£ | 2023<br>Total<br>£ |
|---------------------------------------------------------------------|---------------------------|-------------------------|--------------------|--------------------|
| <b>3b RAISING FUNDS - FUND RAISING TRADING</b>                      |                           |                         |                    |                    |
| Portsmouth shop                                                     | 53,004                    | -                       | 53,004             | 54,724             |
| Sales at 17A                                                        | 66,759                    | -                       | 66,759             | 54,278             |
| Sandown shop                                                        | 191,282                   | -                       | 191,282            | 184,289            |
| Ryde shop                                                           | 253,858                   | -                       | 253,858            | 246,823            |
|                                                                     | <u>564,903</u>            | <u>-</u>                | <u>564,903</u>     | <u>540,114</u>     |
| <b>4 INVESTMENT INCOME</b>                                          |                           |                         |                    |                    |
| Interest received                                                   | 56,490                    | -                       | 56,490             | 21,068             |
| Rents received                                                      | 3,600                     | -                       | 3,600              | -                  |
|                                                                     | <u>60,090</u>             | <u>-</u>                | <u>60,090</u>      | <u>21,068</u>      |
| <b>5 RAISING FUNDS</b>                                              |                           |                         |                    |                    |
| <b>FUNDRAISING COSTS</b>                                            |                           |                         |                    |                    |
| Advertising and publicity                                           | 22,707                    | -                       | 22,707             | 26,311             |
| Raffle prizes                                                       | -                         | -                       | -                  | 169                |
| Support costs                                                       | 8 60,511                  | -                       | 60,511             | 52,920             |
|                                                                     | <u>83,218</u>             | <u>-</u>                | <u>83,218</u>      | <u>79,400</u>      |
| <b>FUNDRAISING TRADING: COSTS OF<br/>GOODS SOLD AND OTHER COSTS</b> |                           |                         |                    |                    |
| Purchase of stock for resale                                        | 1,973                     | -                       | 1,973              | -                  |
| Support costs                                                       | 8 55,046                  | -                       | 55,046             | 43,487             |
|                                                                     | <u>57,019</u>             | <u>-</u>                | <u>57,019</u>      | <u>43,487</u>      |
| <b>6 ANIMAL WELFARE</b>                                             |                           |                         |                    |                    |
| Donated pet food                                                    | 74,316                    | -                       | 74,316             | 47,658             |
| Animal feed purchased                                               | 10,966                    | 22,190                  | 33,156             | 38,132             |
| Veterinary fees                                                     | 379,493                   | 15,493                  | 394,986            | 222,914            |
| Animal equipment                                                    | 2,261                     | -                       | 2,261              | 2,070              |
| Sundry                                                              | -                         | 3,881                   | 3,881              | 3,469              |
| Support costs                                                       | 8 350,944                 | 21,492                  | 372,436            | 314,204            |
|                                                                     | <u>817,980</u>            | <u>63,056</u>           | <u>881,036</u>     | <u>628,447</u>     |

# FRIENDS OF THE ANIMALS

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 7 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

|                                                                 | 2023<br>Unrestricted<br>Funds<br>£ | 2023<br>Restricted<br>Funds<br>£ | 2023<br>Total funds<br>£ |
|-----------------------------------------------------------------|------------------------------------|----------------------------------|--------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>                               |                                    |                                  |                          |
| Voluntary Income                                                | 652,315                            | 60,690                           | 713,005                  |
| Raising funds                                                   | 562,833                            | -                                | 562,833                  |
| Investment income                                               | 21,068                             | -                                | 21,068                   |
|                                                                 | <u>1,236,216</u>                   | <u>60,690</u>                    | <u>1,296,906</u>         |
| <b>RESOURCES EXPENDED</b>                                       |                                    |                                  |                          |
| <b>Raising funds</b>                                            |                                    |                                  |                          |
| Fundraising costs                                               | 79,400                             | -                                | 79,400                   |
| Fundraising trading: costs of goods sold and other costs        | 43,487                             | -                                | 43,487                   |
| <b>Charitable activities</b>                                    |                                    |                                  |                          |
| Animal Welfare                                                  | 558,228                            | 70,219                           | 628,447                  |
|                                                                 | <u>681,115</u>                     | <u>70,219</u>                    | <u>751,334</u>           |
| <b>NET INCOMING / (OUTGOING)<br/>RESOURCES BEFORE TRANSFERS</b> | 555,101                            | (9,529)                          | 545,572                  |
| <b>GROSS TRANSFERS BETWEEN FUNDS</b>                            | (9,529)                            | 9,529                            | -                        |
| <b>NET MOVEMENT IN FUNDS</b>                                    | 545,572                            | -                                | 545,572                  |
| <b>RECONCILIATION OF FUNDS</b>                                  |                                    |                                  |                          |
| Total funds brought forward                                     | 2,192,385                          | -                                | 2,192,385                |
| <b>Total funds carried forward</b>                              | <u>2,737,957</u>                   | <u>-</u>                         | <u>2,737,957</u>         |

## FRIENDS OF THE ANIMALS

### NOTES TO THE ACCOUNTS

#### FOR THE YEAR ENDED 30 SEPTEMBER 2024

|                                  | Costs of<br>generating<br>voluntary<br>income<br>£ |      | Costs of<br>Fund Raising<br>Trading<br>£ |     | Animal<br>Welfare<br>£ |      | 2024<br>Total<br>£ | 2023<br>Total<br>£ |
|----------------------------------|----------------------------------------------------|------|------------------------------------------|-----|------------------------|------|--------------------|--------------------|
| <b>8 SUPPORT COSTS</b>           |                                                    |      |                                          |     |                        |      |                    |                    |
| <b>Unrestricted</b>              |                                                    |      |                                          |     |                        |      |                    |                    |
| Motor and travel                 | 537                                                | 5%   | 537                                      | 5%  | 9,662                  | 90%  | 10,736             | 10,483             |
| Rent, rates and insurance        | 1,462                                              | 4%   | 16,816                                   | 46% | 18,279                 | 50%  | 36,557             | 20,982             |
| Heat, light & water              | 522                                                | 4%   | 6,003                                    | 46% | 6,524                  | 50%  | 13,049             | 15,162             |
| Telephone                        | 296                                                | 6%   | 296                                      | 6%  | 4,335                  | 88%  | 4,927              | 4,998              |
| Printing, stationery & postage   | 2,192                                              | 11%  | 2,192                                    | 11% | 15,543                 | 78%  | 19,927             | 14,760             |
| Wages                            | 23,555                                             | 10%  | -                                        | -   | 211,994                | 90%  | 235,549            | 199,871            |
| Employers NIC                    | 1,671                                              | 10%  | -                                        | -   | 15,039                 | 90%  | 16,710             | 25,222             |
| Pensions                         | 443                                                | 10%  | -                                        | -   | 3,991                  | 90%  | 4,434              | 3,426              |
| Repairs and miscellaneous        | 15,150                                             | 33%  | 15,150                                   | 33% | 15,609                 | 34%  | 45,909             | 49,224             |
| Depreciation                     | 5,174                                              | 18%  | 5,174                                    | 18% | 18,395                 | 64%  | 28,743             | 35,632             |
| Loss on disposal of fixed assets | -                                                  | 18%  | -                                        | 18% | -                      | 64%  | -                  | 1,350              |
| Bank charges                     | 323                                                | 18%  | 323                                      | 18% | 1,151                  | 64%  | 1,797              | 1,479              |
| Auditors' fees                   | 2,657                                              | 18%  | 2,657                                    | 18% | 9,446                  | 64%  | 14,760             | 5,574              |
| Auditors' fees underprovision    | 5,082                                              | 18%  | 5,082                                    | 18% | 18,072                 | 64%  | 28,236             | -                  |
| Accountancy                      | 816                                                | 18%  | 816                                      | 18% | 2,904                  | 64%  | 4,536              | 1,347              |
| Legal and professional           | 631                                                | 100% | -                                        | -   | -                      | -    | 631                | 1,763              |
|                                  | <u>60,511</u>                                      |      | <u>55,046</u>                            |     | <u>350,944</u>         |      | <u>466,501</u>     | <u>391,273</u>     |
| <b>Restricted</b>                |                                                    |      |                                          |     |                        |      |                    |                    |
| Wages                            | -                                                  | -    | -                                        | -   | 21,492                 | 100% | 21,492             | 19,338             |
|                                  | <u>-</u>                                           |      | <u>-</u>                                 |     | <u>21,492</u>          |      | <u>21,492</u>      | <u>19,338</u>      |

## FRIENDS OF THE ANIMALS

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

|                                                       | 2024           | 2023           |
|-------------------------------------------------------|----------------|----------------|
|                                                       | Total          | Total          |
|                                                       | £              | £              |
| <b>9 NET INCOMING RESOURCES</b>                       |                |                |
| The net incoming resources are stated after charging: |                |                |
| Depreciation                                          | 28,743         | 35,632         |
| Auditors' fees                                        | 28,586         | 5,574          |
| <b>Trustees and employees</b>                         |                |                |
| Wages and salaries                                    | 257,041        | 219,209        |
| Social security costs                                 | 16,710         | 25,222         |
| Pension costs                                         | 4,434          | 3,426          |
|                                                       | <u>278,185</u> | <u>247,857</u> |
| Number of employees (including part time)             | <u>11</u>      | <u>9</u>       |

The trustees do not receive any remuneration. No expenses were reimbursed to trustees during the year (2023: None).

During the year the charity rented its investment property to one of its employees and received £3,600 of rental income.

No employee received employee benefits of more than £60,000 per annum (2023: None).

The trustees wish to clarify that it is their legal obligation to state that no employee earned more than £60,000 per annum, and that in fact no individual employee was paid close to this amount.

|                                     | Freehold<br>Property<br>£ | Long Term<br>Leasehold<br>Property<br>£ | Motor<br>vehicles<br>£ | Fittings &<br>equipment<br>£ | Total<br>£       |
|-------------------------------------|---------------------------|-----------------------------------------|------------------------|------------------------------|------------------|
| <b>10 TANGIBLE FIXED ASSETS</b>     |                           |                                         |                        |                              |                  |
| <b>Cost</b>                         |                           |                                         |                        |                              |                  |
| At 1 October 2023                   | 611,180                   | 267,202                                 | 119,404                | 154,598                      | 1,152,384        |
| Additions                           | 720,971                   | -                                       | 6,995                  | 4,758                        | 732,724          |
| Disposals                           | -                         | -                                       | -                      | -                            | -                |
| At 30 September 2024                | <u>1,332,151</u>          | <u>267,202</u>                          | <u>126,399</u>         | <u>159,356</u>               | <u>1,885,108</u> |
| <b>Depreciation</b>                 |                           |                                         |                        |                              |                  |
| At 1 October 2023                   | -                         | -                                       | 76,594                 | 69,150                       | 145,744          |
| Charge for year                     | -                         | -                                       | 10,703                 | 18,040                       | 28,743           |
| On disposals                        | -                         | -                                       | -                      | -                            | -                |
| At 30 September 2024                | <u>-</u>                  | <u>-</u>                                | <u>87,297</u>          | <u>87,190</u>                | <u>174,487</u>   |
| Net book value at 30 September 2024 | <u>1,332,151</u>          | <u>267,202</u>                          | <u>39,102</u>          | <u>72,166</u>                | <u>1,710,621</u> |
| Net book value at 1 October 2023    | <u>611,180</u>            | <u>267,202</u>                          | <u>42,810</u>          | <u>85,448</u>                | <u>1,006,640</u> |

The long term leasehold property was acquired in 2020 on a 994 year lease.

## FRIENDS OF THE ANIMALS

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

#### 11 INVESTMENT PROPERTY

|                                     | Investment<br>Property<br>£ |
|-------------------------------------|-----------------------------|
| <b>Cost</b>                         |                             |
| At 1 October 2023                   | -                           |
| Additions                           | 244,970                     |
| Disposals                           | -                           |
| At 30 September 2024                | <u>244,970</u>              |
| <b>Depreciation</b>                 |                             |
| At 1 October 2023                   | -                           |
| Charge for year                     | -                           |
| On disposals                        | -                           |
| At 30 September 2024                | <u>-</u>                    |
| Net book value at 30 September 2024 | <u>244,970</u>              |
| Net book value at 1 October 2023    | <u>-</u>                    |

Included within the investment property additions is a £200,000 property which was gifted to the charity.

|                                                          | 2024<br>Total<br>£ | 2023<br>Total<br>£ |
|----------------------------------------------------------|--------------------|--------------------|
| <b>12 DEBTORS</b>                                        |                    |                    |
| Prepayments                                              | 7,590              | 6,897              |
| Accrued income                                           | 226,306            | 138,154            |
| Other debtors                                            | 15,152             | 27,631             |
|                                                          | <u>249,048</u>     | <u>172,682</u>     |
| <b>13 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b> |                    |                    |
| Operating creditors                                      | 28,151             | 5,364              |
| Accruals                                                 | 65,676             | 14,679             |
| Other creditors                                          | 15,841             | 6,948              |
|                                                          | <u>109,668</u>     | <u>26,991</u>      |

# FRIENDS OF THE ANIMALS

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

|                     | 2024<br>Unrestricted<br>Funds<br>£ | 2024<br>Restricted<br>Funds<br>£ | 2024<br>Total<br>£ |
|---------------------|------------------------------------|----------------------------------|--------------------|
| Fixed assets        | 1,955,591                          | -                                | 1,955,591          |
| Current assets      | 2,225,598                          | -                                | 2,225,598          |
| Current liabilities | (109,668)                          | -                                | (109,668)          |
|                     | <u>4,071,521</u>                   | <u>-</u>                         | <u>4,071,521</u>   |
|                     | 2023<br>Unrestricted<br>Funds<br>£ | 2023<br>Restricted<br>Funds<br>£ | 2023<br>Total<br>£ |
| Fixed assets        | 1,006,640                          | -                                | 1,006,640          |
| Current assets      | 1,758,308                          | -                                | 1,758,308          |
| Current liabilities | (26,991)                           | -                                | (26,991)           |
|                     | <u>2,737,957</u>                   | <u>-</u>                         | <u>2,737,957</u>   |

### 15 MOVEMENT IN FUNDS

|                                        | As at<br>1 October<br>2023 | Incoming<br>resources | Outgoing<br>resources | Transfers       | As at<br>30 September<br>2024 |
|----------------------------------------|----------------------------|-----------------------|-----------------------|-----------------|-------------------------------|
| <b>Unrestricted income funds</b>       |                            |                       |                       |                 |                               |
| General fund                           | 2,737,957                  | 2,344,290             | (958,217)             | (52,509)        | 4,071,521                     |
| <b>Total unrestricted income funds</b> | <u>2,737,957</u>           | <u>2,344,290</u>      | <u>(958,217)</u>      | <u>(52,509)</u> | <u>4,071,521</u>              |
| <b>Restricted income funds</b>         |                            |                       |                       |                 |                               |
| Farm Animal Rescue Sanctuary           | -                          | 10,547                | (63,056)              | 52,509          | -                             |
| <b>Total restricted income funds</b>   | <u>-</u>                   | <u>10,547</u>         | <u>(63,056)</u>       | <u>52,509</u>   | <u>-</u>                      |
| <b>Total Funds</b>                     | <u>2,737,957</u>           | <u>2,354,837</u>      | <u>(1,021,273)</u>    | <u>-</u>        | <u>4,071,521</u>              |

## FRIENDS OF THE ANIMALS

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

#### 15 MOVEMENT IN FUNDS (continued)

|                                        | As at<br>1 October<br>2022 | Incoming<br>resources | Outgoing<br>resources | Transfers      | As at<br>30 September<br>2023 |
|----------------------------------------|----------------------------|-----------------------|-----------------------|----------------|-------------------------------|
| <b>Unrestricted income funds</b>       |                            |                       |                       |                |                               |
| General fund                           | 2,192,385                  | 1,236,216             | (681,115)             | (9,529)        | 2,737,957                     |
| <b>Total unrestricted income funds</b> | <b>2,192,385</b>           | <b>1,236,216</b>      | <b>(681,115)</b>      | <b>(9,529)</b> | <b>2,737,957</b>              |
| <b>Restricted income funds</b>         |                            |                       |                       |                |                               |
| Farm Animal Rescue Sanctuary           | -                          | 60,690                | (70,219)              | 9,529          | -                             |
| <b>Total restricted income funds</b>   | <b>-</b>                   | <b>60,690</b>         | <b>(70,219)</b>       | <b>9,529</b>   | <b>-</b>                      |
| <b>Total Funds</b>                     | <b>2,192,385</b>           | <b>1,296,906</b>      | <b>(751,334)</b>      | <b>-</b>       | <b>2,737,957</b>              |

#### Farm Animal Rescue Sanctuary

The Farm Animal Rescue Sanctuary fund represents funds donated specifically to support the activities of a sanctuary of the same name located in Wolverton. This sanctuary is an independent organisation, that looks after many farm animals, and Friends of the Animals have agreed to provide them with support in this aim.

The transfers shown above reflect that during the years shown amounts in excess of the restricted income donations were expended on the charitable activities at the sanctuary and therefore the balance of this funding comes from unrestricted funds.

#### 16 RELATED PARTY TRANSACTIONS

Mrs H Sinclair is the charity co-ordinator and is considered to be key management personnel; she is also the spouse of a trustee. During the year remuneration of £49,923 (2023: £48,488) before tax and national insurance was paid. The charity also had use of property owned by Mrs Sinclair. No expenses were claimed by Mrs Sinclair in the year or in

#### 17 OTHER FINANCIAL COMMITMENTS

The charity is committed to non-cancellable operating lease payments at the year end totalling £958.

**FRIENDS OF THE ANIMALS**

England & Wales - Charity number 1000249

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# Accounts

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**CHARITY NUMBER: 1000249**

**FRIENDS OF THE ANIMALS**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**FRIENDS OF THE ANIMALS**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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# FRIENDS OF THE ANIMALS

## CHARITY INFORMATION FOR THE YEAR ENDED 30 SEPTEMBER 2023

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|                                        |                                                                                                                                                                                                                                                                                                                                                                                          |
|----------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>CHARITY NUMBER:</b>                 | 1000249                                                                                                                                                                                                                                                                                                                                                                                  |
| <b>TRUSTEES AND TRUSTEE COMMITTEE:</b> | C Prymak<br>M Hoy<br>A Drury<br>M J Gomez                                                                                                                                                                                                                                                                                                                                                |
| <b>TREASURER:</b>                      | M J Gomez                                                                                                                                                                                                                                                                                                                                                                                |
| <b>ADDRESS:</b>                        | 17A Riverway<br>Newport<br>Isle of Wight<br>PO30 5UX                                                                                                                                                                                                                                                                                                                                     |
| <b>BANKERS:</b>                        | Alliance & Leicester (Santander)<br>BBAM<br>Bridle Road<br>Bootle<br>Merseyside<br>GIR 0AA<br><br>HSBC<br>Union Street<br>Ryde<br>PO33 2LJ<br><br>Lloyds Bank<br>25 Gresham Street<br>London<br>EC2V 7HN<br><br>Shawbrook<br>Warley Hill Business Park<br>The Drive<br>Brentwood<br>CM13 3BE<br><br>Nationwide Building Society<br>Nationwide House<br>Pipers Way<br>Swindon<br>SN38 1NW |
| <b>STATUTORY AUDITOR:</b>              | Moore (South) LLP<br>9 St. Johns Place<br>Newport<br>Isle of Wight<br>PO30 1LH                                                                                                                                                                                                                                                                                                           |

## **FRIENDS OF THE ANIMALS**

### **TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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The trustees present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Reference and Administration Details**

The legal and administrative information set out on page 1 forms part of this report.

#### **Structure, Governance and Management**

Friends of the Animals is an unincorporated registered charity (number 1000249) and is governed by its constitution, dated 1st September 1990.

The Charity is run by a volunteer Trustee committee of four members, elected annually at the Charity's Annual General Meeting. They meet as and when necessary and communicate with each other regularly often by electronic means.

The Trustees who served at any point during the year and up to the date of signature of this report were:

A Drury (appointed 30/9/2023)  
I Dunsire (resigned 11/11/2023)  
M Eggleton (resigned 30/9/2023)  
M Gomez  
M Hoy (appointed 30/9/2023)  
W Murwill (resigned 30/9/2023)  
C Prymak (appointed 30/9/2023)

The Trustees are also custodian trustees of the charity's properties.

At the AGM on 30/9/23 M Eggleton retired after 30 years and W Murwell did not stand for election but Anne Drury and Martin Hoy were added to the Committee.

New Trustees are given training and a welcome pack.

## FRIENDS OF THE ANIMALS

### TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023

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It is the Trustee's job to:-

- a) To ensure the objects of the Charity are fulfilled i.e. The object of the charity is to relieve the suffering of animals of any species which are in need of care and attention, and in particular:
  - i) To aid animals in distress through injury or any other cause and to arrange veterinary treatment where necessary;
  - ii) To find suitable new homes for animals in our care or that come to our attention;
  - iii) To assist members of the public by means of information, education or in any way whatsoever that will enable them to directly help animals.
- b) To ensure the activities of the Charity remain within the list above and that no uncharitable activities outside the specified remit are carried out.
- c) To formulate policy and guidelines which are then delegated to the National Co-ordinator (currently Helen Sinclair M.B.E.) for implementation through the team of employees and volunteers.
- d) To consider, review and mitigate risks that could affect the Charity's ability to remain in existence. e.g. by the proper use of insurance, and the seeking of guidance from professional bodies.
- e) To decide on the best use of the Charity's funds and assets. This includes the purchase of major items and the remuneration of its' employees.
- f) To always take into account Charity Commission guidance – particularly with regard to public benefit.

Day to day activity such as rescue work and the authorisation of veterinary treatment along with administrative functions are carried out from our premises in Newport. Many tasks are delegated to specific employees such as the shop Managers at Sandown, Ryde and Portsmouth, or in the case of Newport our very experienced Office Manager.

#### **Charitable objectives and activities – “WHAT WE DO”**

'Friends of the Animals' is a practical and caring Charity specialising in 'preventative' work such as spays and neuters. Neutering is the only humane way to reduce the numbers of unwanted animals as well as improving the lives of animals already here. We work hard to ensure the areas we cover are kept stray-free and this in turn has a hugely beneficial effect on the whole community.

Since the Charity began in 1990, we have totally / partially funded over 42,000 spays / neuters. The record for the most cats we've neutered from one house, is an incredible FORTY EIGHT! and we had an owner whose two large bitches gave birth to a total of TWENTY ONE puppies on the same day ! It was costly, but we eventually got the lot spayed / neutered and re-homed.

We thought we'd heard it all, until we received a call from a man who rang to ask if we would like to 'buy' the litter of Staffies he'd purposely bred, but had failed to sell ! We declined, although we

## FRIENDS OF THE ANIMALS

### TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023

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did help with the considerable cost of neutering them all. We remain very willing to help anyone genuinely struggling to finance the full cost of this vitally important surgery.

Since covid, veterinary prices have rocketed and 'Charity rates' have either disappeared, or are much reduced. This means it is currently costing us a lot more to treat the same number of animals. Unsurprisingly, in the last year there has been a massive increase in the number of people coming to us for help. Owners are undoubtedly finding it harder and harder to access veterinary treatment for their pets and it's not unusual for an owner to sob on the phone, when they hear that we will help their animal. We discover, many have considerable debts and all are struggling to afford even basic veterinary treatment.

One recent example was a Frenchie who had been attacked by another dog. His owner had taken him to a Vet but was sadly only able to afford the consultation. This meant the owner leaving without the very necessary painkillers and anti-biotics, as she didn't have the money for them. Fortunately, we have good contacts at several Veterinary Practice's and the Receptionist rang us. We immediately stepped in and funded the medications this little dog so desperately needed.

With the exception of when the Charity has made a major purchase, for almost 33 years **Veterinary treatment has invariably been our biggest outgoing.** Trying to reverse years of neglect is very costly – and time consuming and there are many occasions when we are a sick, injured or neglected animals very last chance of life. One example is 'Georgie' a Westie who came into our care in this truly desperate state.



We continue to utilise a network of cost effective and capable Foster Homes, which enables us to provide a pet re-homing service. Every potential home is visited and carefully checked by a trained volunteer or employee. The fee we charge to place an animal, nowhere near covers the cost to us of the: spay or neuter, worming, de-flea'ing, micro-chipping and vaccinating prior to placement. We operate an efficient "wants" list, which often enables us to channel a new arrival, towards a new home, within a short time of their arrival. This is far preferable to having an animal languishing in a foster home for an extended period, during which time they will become settled – and then having to uproot them.

We are mindful that due to a number of other groups bringing in large numbers of dogs from abroad, our foster spaces have decreased in number. None of the groups are Charities and even worse, they are not neutering the animals – we are!

Our Foster carers (mainly but not exclusively) look after dogs and rabbits, until a permanent home can be found. They also serve as a lifeline to the elderly and to people in Hospital or in short term

## FRIENDS OF THE ANIMALS

### TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023

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Care Homes, as we provide a fostering service for their pets (usually for up to a month) and free of charge.

We also assist the elderly and infirm by providing a short-term dog walking service and we actively encourage owners to always 'pick up' after their animals.

Our voluntary driving service transports owners and their animals to and from Vets. Our wonderful drivers give freely of their time; all we ask is for service users to be fair and cover the cost of the driver's mileage.

Another way we help the public, is by loaning out equipment such as crates and carrying baskets F.O.C. The latter negates the risk of owners transporting animals in cardboard boxes (which used to happen a lot).

The cost of living crisis has hit many families very hard indeed and we frequently come across animals whose owners can't afford to feed them a proper diet. 'Pets at Home' have been fantastic and their very generous support has seen us through many a crisis. We are hugely grateful to them for monetary donations, vouchers to spend in Store and for several pallets of food. We are also grateful to all the shoppers who generously add items of pet food to their weekly shop, then pop them into the Pet Food Collection points we have in various Supermarkets and Pet Shops.



For almost nineteen years, we have supported the 'Farm Animal Rescue Sanctuary, (Reg Charity 1203938) at Wolverton in Warwickshire, by paying all the veterinary treatment and shearing costs, plus the majority of the feed bills. Numbers fluctuate, but the Sanctuary is currently home to around 400 rescued animals and without our help, the animals' very survival would be at stake.



## FRIENDS OF THE ANIMALS

### TRUSTEES REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

#### Achievements and Performance

##### Animal Welfare



This year has seen us rescuing far greater numbers of wildlife than ever before. These are mainly badgers, foxes and swans, although bats, hedgehogs and a barn owl have also been rescued.



We are also receiving more calls for help and from a wider geographical range of locations throughout England and Wales than ever before. This results in a far greater time being



required to: contact vets, arrange treatments and sort out payments. Despite these pressures, our lovely team battle on and by sheer effort continue to offer a very high level of service.

We would like to thank our staff, volunteers and trustees for the time and effort they put in to making this Charity the success it is.

#### Financial Review

| Year                     | 2019/2020 | 2020/2021  | 2021/2022  | 2022/2023  |
|--------------------------|-----------|------------|------------|------------|
| Total Income             | £954,476  | £1,019,833 | £1,010,607 | £1,296,906 |
| Total Spent              | £392,537  | £549,913   | £671,331   | £751,334   |
| Total Charitable         | £324,727  | £448,747   | £514,413   | £628,447   |
| % Charitable Expenditure | 82.7%     | 81.6%      | 76.6%      | 83.6%      |

## FRIENDS OF THE ANIMALS

### TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023

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The Charity truly appreciates and values every donation and gift whether financial, practical or physical.

This financial year demonstrates the prudence of the Trustee' policy of using funds to ensure the long-term stability and success of the Charity. The volatility of funding and the need to have a spread of income sources has been aptly shown in this year's accounts.

After a reduction in Voluntary income of over 23% (2021/2022) (£749,317 - £574,815) the Charity's long term investment plans have borne fruit in the current year with the success of our retail operations. The four retail outlets have shown an overall growth of 31% (£411,790 - £540,114) and in the year 23/24 it is expected that there will be further significant growth of around 10%. The individual increases this year are all significant. I.e.:- Portsmouth +10%, 17A Riverway +98%, Sandown +8% and Ryde +50%. These figures have made a major contribution to our ability to efficiently help a much increased number of animals.

As well as increasing our income, it has been possible to retain our charitable effectiveness at a whopping 83.6% by reducing costs. Both Fundraising and Support costs have been reduced, the former by 13% and the latter by a third.

The Charity has also found that a worthwhile side effect of government policy in the financial year has been a noticeable increase on return of our cash investments. Before the 'cost of living crisis' when interest rates were at an all-time low, we received a grand total of £548 in interest. In this year the figure jumped to over £21,000 and we expect the same figure in 23/24 to be over £50,000. This is another way of showing how we have used funds sensibly and with prudence to enable increased benefit for the Charity whilst aiming to establish its' permanent foundations.

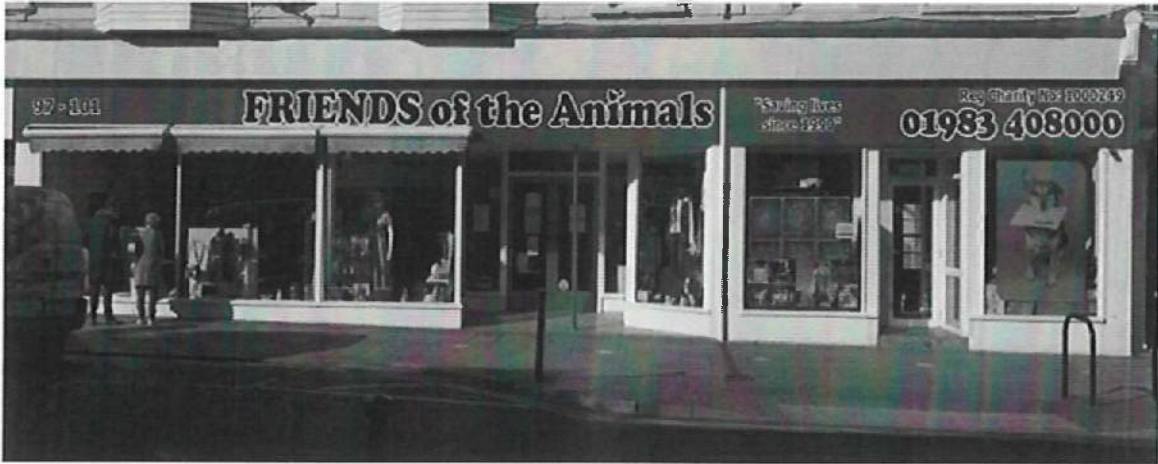
The Charity's decision to purchase premises has given us great flexibility in the use of those premises, whilst retaining the assets. Furthermore, we are not wasting funds on financing someone's else's property portfolio.

To further enhance the spread of fund raising, the Charity will be working to make greater use of online funding. This will not be to the detriment of existing methods but the Trustees appreciate we still need to increase this aspect of our fund raising. In the coming year, the Charity will aim to expand further, in a steady and controlled manner. Whilst we fully expect veterinary costs to increase further, we do have the policies in place to ensure we are more than capable of dealing with this and expanding our reach.

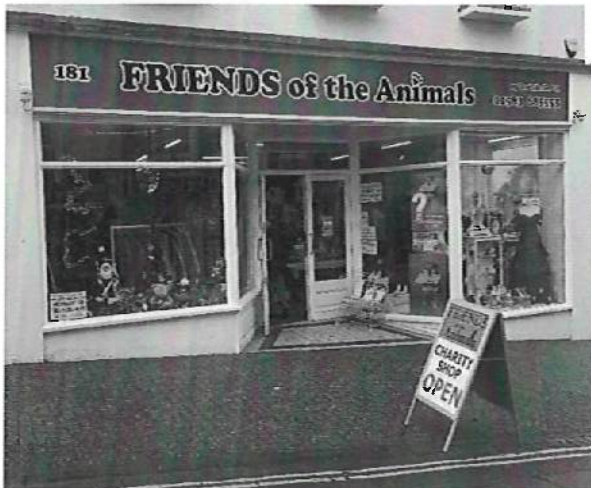
**FRIENDS OF THE ANIMALS**

**TRUSTEES REPORT**

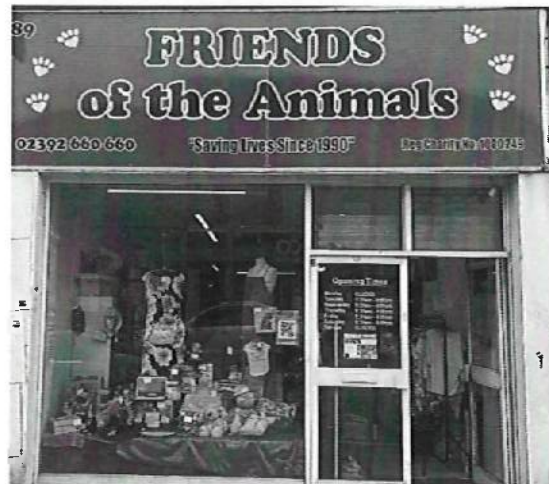
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**



The Sandown shop



Ryde Shop



Portsmouth Shop

Volunteers make a significant contribution to the Charity's work and the Trustees would like to express their gratitude for the effort put in by many people. This includes the superb volunteers at the shops in: Sandown, Portsmouth, Ryde and Riverway.



Newport Office / Shop

**FRIENDS OF THE ANIMALS**

**TRUSTEES REPORT  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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The following are just a few of the animals who came into our care after their owners had sadly been found deceased. Some ended up in a Police kennel with a definite time limit on it. Happily, each one has gone to a loving home.



We truly appreciate that people have many choices of Charities to support, but no one appreciates it more, or tries harder than we do, to get the very best possible from every penny donated.

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## **FRIENDS OF THE ANIMALS**

### **TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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#### **Reserves Policy**

It had been the Charity's aim to hold uncommitted free cash reserves equivalent to approximately 12 months expenditure. However, to take account of the truly unexpected and following discussions with our accountants we have raised the threshold for reserves to approximately 24 months of free funds – whilst still maintaining our high level of service provision. The Trustees will continue to monitor these figures, but are confident the reserves policy is sound.

Having invested heavily to secure the Sandown and Ryde shops to provide us with long-term, secure, unrestricted income, we fully expect 23/24 to be one of some further expansion with the probability of further capital investment taking place, but that of course is currently in the discussion phase.

#### **Future activity**

The Trustees will continue to closely monitor income / expenditure / reserves when preparing plans and setting policy. They will also continue to monitor the Charity's input into the Sanctuary at Wolverton, Warwickshire.

Expanding our help to the public and their animals, whilst securing the Charity's financial future and base is going to be the bedrock of our activity over the next few years. We will continue to help all species of animals that come to our attention and will seek expert advice, where appropriate. We will also take part in as many public events as possible in 2023/4 to promote our work and generate support

To date, the Charity has done in excess of 42,000 spays and neuters and we will continue to promote this very important aspect of our work. We are also one of very few Charities in the Country, who provide pet food and veterinary treatment (including spaying and neutering) F.O.C. for animals whose owners are: homeless, living in Refuges, or who are in Prison.

As a result of a substantial legacy which has been received in the period after the year-end, the Charity has been able to purchase a new building in Newport, Isle of Wight. It is the aim of the charity to bring this building into use as office and fundraising centre, and that will further allow our animal welfare work to expand significantly.

#### **Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

## FRIENDS OF THE ANIMALS

### TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023

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The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Disclosure of information to the auditors

We, the Trustees who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the charity's auditors are unaware; and
- we have taken all the steps that we ought to have taken as trustees in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Approved by order of the trustees committee, and signed on its behalf by:

.....  
M Gomez, Trustee

Date: 24 July 2024

## **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF FRIENDS OF THE ANIMALS**

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### **Opinion**

We have audited the financial statements of Friends of the Animals (the 'charity') for the year ended 30 September 2023 which comprise Statement of Financial Activities, Balance Sheet, Cash flow and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF FRIENDS OF THE ANIMALS**

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### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we required for our audit.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Councils website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

### **Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud**

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charity.

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF FRIENDS OF THE ANIMALS

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Our approach was as follows:

- The engagement partner selected staff for the audit who had the required competence and skills in the not for profit sector to be able to identify or recognise non-compliance with laws and regulations.
- We assessed the risk of irregularities as part of our audit planning, and ongoing review, including due to fraud, management override was identified as a significant fraud risk from our assessment.
- Completeness of income was also judged a significant risk, most specifically in relation to the fundraising trading income and legacies, as there is a risk income could be recognised in the incorrect period or omitted.
- Some income received is restricted in its use and a significant risk was identified regarding the correct classification of income between restricted and unrestricted funds and that the expenditure against this income was in line with any specified restrictions.
- We obtained an understanding of the legal and regulatory requirements applicable to the charity and considered the most significant to be Charities Act 2011, the Charity SORP, UK financial reporting standards as issued by the Financial Reporting Council and Gift Aid compliance.
- We obtained an understanding of how the charity complies with these requirements by discussions with management and those charged with governance. We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- We assessed the control environment, documenting the systems, controls and processes adopted. The audit approach incorporated a combination of controls testing, where appropriate, analytical review and substantive procedures.

In response to the risk of fraud through management override we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify any unusual transactions;
- reviewed transactions with related parties; and
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias, specifically in relation to the impairment review of the properties held.

In response to the classification of income and expenditure between restricted and unrestricted we:

- Agreed a sample of income received from the accounting records to source documentation to ensure any restrictions to the income were correctly identified;
- Reviewed the clients analysis of restricted funds for any obvious misallocations of income or expenditure;
- Agreed a sample of expenditure from the accounting records to supporting documentation, confirming any restriction applied met the purpose for which the income was given.

To address the risk of fraud through revenue recognition we:

- Agreed a sample of income received from source documentation into the accounting records;
- Tested and agreed income around the year end to ensure income was recorded in the correct period.
- Discussed with management that there was no further income they were aware of that needed to be accounted for; and
- Reviewed board minutes for evidence of any further unrecorded income.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF FRIENDS OF THE ANIMALS

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### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charity and charity's trustees as a body, for our audit work, for this report, or for the opinion we have formed.

For and on behalf of Moore (South) LLP,  
Statutory Auditor

Moore (South) LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

9 St John's Place  
Newport  
Isle of Wight  
PO30 1LH

29 July 2024

## FRIENDS OF THE ANIMALS

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2023

|                                                          | Notes | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2023<br>£        | 2022<br>£        |
|----------------------------------------------------------|-------|----------------------------|--------------------------|------------------|------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>                        |       |                            |                          |                  |                  |
| Voluntary Income                                         | 2     | 652,315                    | 60,690                   | 713,005          | 574,815          |
| Raising funds                                            | 3     | 562,833                    | -                        | 562,833          | 435,244          |
| Investment income                                        | 4     | 21,068                     | -                        | 21,068           | 548              |
| <b>TOTAL INCOMING RESOURCES</b>                          |       | <b>1,236,216</b>           | <b>60,690</b>            | <b>1,296,906</b> | <b>1,010,607</b> |
| <b>RESOURCES EXPENDED</b>                                |       |                            |                          |                  |                  |
| <b>Raising funds</b>                                     |       |                            |                          |                  |                  |
| Fundraising costs                                        | 5     | 79,400                     | -                        | 79,400           | 91,470           |
| Fundraising trading: costs of goods sold and other costs | 5     | 43,487                     | -                        | 43,487           | 65,448           |
| <b>Charitable activities</b>                             |       |                            |                          |                  |                  |
| Animal Welfare                                           | 6     | 558,228                    | 70,219                   | 628,447          | 514,413          |
| <b>TOTAL RESOURCES EXPENDED</b>                          |       | <b>681,115</b>             | <b>70,219</b>            | <b>751,334</b>   | <b>671,331</b>   |
| <b>NET INCOMING / (OUTGOING)</b>                         |       |                            |                          |                  |                  |
| <b>RESOURCES BEFORE TRANSFERS</b>                        | 9     | 555,101                    | (9,529)                  | 545,572          | 339,276          |
| <b>GROSS TRANSFERS BETWEEN FUNDS</b>                     | 15    | (9,529)                    | 9,529                    | -                | -                |
| <b>NET MOVEMENT IN FUNDS</b>                             |       | <b>545,572</b>             | <b>-</b>                 | <b>545,572</b>   | <b>339,276</b>   |
| <b>RECONCILIATION OF FUNDS</b>                           |       |                            |                          |                  |                  |
| Total funds brought forward                              |       | 2,192,385                  | -                        | 2,192,385        | 1,853,109        |
| <b>Total funds carried forward</b>                       | 15    | <b>2,737,957</b>           | <b>-</b>                 | <b>2,737,957</b> | <b>2,192,385</b> |

The notes on pages 19 to 28 form part of these accounts.

**FRIENDS OF THE ANIMALS**

**BALANCE SHEET  
AS AT 30 SEPTEMBER 2023**

|                                     | Notes | 2023             |                         | 2022             |                         |
|-------------------------------------|-------|------------------|-------------------------|------------------|-------------------------|
|                                     |       | £                | £                       | £                | £                       |
| <b>FIXED ASSETS</b>                 |       |                  |                         |                  |                         |
| Tangible fixed assets               | 11    |                  | <u>1,006,640</u>        |                  | <u>1,007,193</u>        |
| <b>CURRENT ASSETS</b>               |       |                  |                         |                  |                         |
| Debtors                             | 12    | 172,682          |                         | 32,577           |                         |
| Cash at bank and in hand            |       | <u>1,585,626</u> |                         | <u>1,197,930</u> |                         |
|                                     |       | 1,758,308        |                         | 1,230,507        |                         |
| <b>CREDITORS</b>                    |       |                  |                         |                  |                         |
| Amounts falling due within one year | 13    | <u>(26,991)</u>  |                         | <u>(45,315)</u>  |                         |
| <b>NET CURRENT ASSETS</b>           |       |                  | <u>1,731,317</u>        |                  | <u>1,185,192</u>        |
| <b>NET ASSETS</b>                   | 14    |                  | <u><u>2,737,957</u></u> |                  | <u><u>2,192,385</u></u> |
| <b>FUNDS</b>                        |       |                  |                         |                  |                         |
| Unrestricted income funds           |       |                  | <u>2,737,957</u>        |                  | <u>2,192,385</u>        |
| Restricted income funds             |       |                  | -                       |                  | -                       |
| <b>TOTAL CHARITY FUNDS</b>          | 15    |                  | <u><u>2,737,957</u></u> |                  | <u><u>2,192,385</u></u> |

The notes on pages 19 to 28 form part of these accounts.

Signed on behalf of the trustees

.....  
M Gomez - Trustee

Date: 24 July 2024

## FRIENDS OF THE ANIMALS

### CASHFLOW STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER 2023

|                                                        | Note | 2023<br>£ | 2022<br>£ |
|--------------------------------------------------------|------|-----------|-----------|
| <b>Cashflows from operating activities</b>             |      |           |           |
| Cash generated from operating activities               | 1    | 403,057   | 412,419   |
| <b>Cashflows from investing activities</b>             |      |           |           |
| Purchase of tangible fixed assets                      |      | (36,430)  | (119,275) |
| Interest received                                      |      | 21,068    | 548       |
| Net cash used in Investing activities                  |      | (15,362)  | (118,727) |
| Change in cash and cash equivalents in the year        |      | 387,695   | 293,692   |
| Cash and cash equivalents at the beginning of the year |      | 1,197,930 | 904,238   |
| Cash and cash equivalents at the end of the year       |      | 1,585,625 | 1,197,930 |

### NOTES TO CASHFLOW STATEMENT

#### 1 RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

|                                                                                    | 2023<br>£ | 2022<br>£ |
|------------------------------------------------------------------------------------|-----------|-----------|
| Net income for the reporting period (as per the statement of financial activities) | 545,572   | 339,276   |
| <b>Adjustments for:</b>                                                            |           |           |
| Depreciation charges                                                               | 35,632    | 34,295    |
| Loss on disposal of fixed assets                                                   | 1,350     | -         |
| Interest received                                                                  | (21,068)  | (548)     |
| (Increase)/decrease in debtors                                                     | (140,105) | 37,937    |
| (Decrease)/increase in creditors                                                   | (18,324)  | 1,459     |
|                                                                                    | 403,057   | 412,419   |

#### 2 ANALYSIS OF CHANGE IN NET DEBT

|                          | As at<br>1 October<br>2022<br>£ | Cash<br>flows<br>£ | As at<br>30 September<br>2023<br>£ |
|--------------------------|---------------------------------|--------------------|------------------------------------|
| Cash at bank and in hand | 1,197,930                       | 387,695            | 1,585,625                          |

# FRIENDS OF THE ANIMALS

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

---

### 1 ACCOUNTING POLICIES

#### (a) Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', and the

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

Assets and liabilities are initially recognised at historical cost or transaction value.

#### (b) Going Concern

The trustees consider that there are no material uncertainties about charity's ability to continue as a going concern. Accordingly they continue to adopt the going concern concept in preparing these financial statements.

#### (c) Fund accounting

General funds are unrestricted funds, which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are unrestricted funds which the trustees have set aside for specific purpose. The aim and use of each designated fund is set out in the notes to the accounts.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the accounts.

The charity receives a very small amount of income from collecting tins on the Isle of Wight, that state all income collected will be used on the Isle of Wight. The trustees do not feel that this creates a legal obligation and as such it is not accounted for as a restricted fund. The trustees are of the opinion that charitable expenditure on the Isle of Wight is far in excess of the income generated in this way.

#### (d) Incoming resources

##### Voluntary income

Voluntary income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations, grants and gifts are recognised when receivable. Income from Gift Aid tax reclaims is recognised for any donations with relevant Gift Aid certificates recognised in income for the year. Any amounts of Gift Aid not received by the year-end are accounted for in income and accrued income in debtors.

Donations of goods for distribution to beneficiaries are recognised when received and are included at an estimate of their market value where this value can be reliably measured. Donations of goods for resale are recognised when sold and their value to the charity has been realised.

# FRIENDS OF THE ANIMALS

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

---

### 1 ACCOUNTING POLICIES (continued)

#### (d) Incoming resources (continued)

For legacies, entitlement is taken on a case by case basis on receipt or where the charity is aware of an impending distribution and the amount can be measured reliably. Where legacies have been notified or the charity is aware of the granting of probate, and the criteria for income recognition has not been met, then the legacy is treated as a contingent asset and disclosed if material.

#### Raising funds

Income from collections is recognised upon receipt of the funds and income from events is recognised in the period in which the event is held. Fundraising trading income is recognised, net of VAT and all other sales taxes when the goods are delivered.

#### Investment income

Interest receivable is recognised over the period it is accrued

#### (e) Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to a particular category. Where costs relate to support costs that cannot be directly attributed to particular headings they have been allocated to activities using estimates deemed appropriate by the trustees on a basis consistent with use of the resources.

Fundraising costs are publicity costs and those costs incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Fundraising trading costs are those costs associated with the operation of the charity's shops.

Expenditure is recorded net of VAT where it is recoverable. Irrecoverable VAT is charged against the same category of expenditure as the cost to which it relates.

#### (f) Tangible fixed assets and depreciation

All assets costing more than £250 are capitalised at their historical cost when purchased. Depreciation is provided to write off the cost, less an estimated residual value, of all fixed assets over their expected useful economic lives as follows:

|                    |                              |
|--------------------|------------------------------|
| Freehold property  | - 2% straight line           |
| Leasehold property | - over the term of the lease |
| Motor vehicles     | - 25% reducing balance       |
| Other equipment    | - 20% reducing balance       |

#### (g) Donated goods for resale

Donated goods for resale are not shown as stock because the volume and value of items received means it would be impractical to estimate a fair and reliable value for them on receipt. Income from these items is recognised on sale of the items.

#### (h) Operating leases

Rentals payable under operating leases are charged to the statement of financial activities as incurred over the term of the lease.

## FRIENDS OF THE ANIMALS

### NOTES TO THE ACCOUNTS

#### FOR THE YEAR ENDED 30 SEPTEMBER 2023

##### (i) Key accounting estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

No judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies.

The key assumptions concerning the future and key sources of estimation of uncertainty at the reporting date include:

- (a) That freehold and leasehold property is considered to have a residual value at least equal to initial cost, with the result being that no depreciation need be charged to reduce the value of property to residual value.
- (b) Donated items, being pet food and items of pet care equipment donated for use and distribution to the charities beneficiaries are included at an average cost of £1.10 (2022: £1.10) per item.

|                                | 2023<br>Unrestricted<br>£ | 2023<br>Restricted<br>£ | 2023<br>Total<br>£ | 2022<br>Total<br>£ |
|--------------------------------|---------------------------|-------------------------|--------------------|--------------------|
| <b>2 VOLUNTARY INCOME</b>      |                           |                         |                    |                    |
| Legacies, donations, and gifts | 652,315                   | 60,690                  | 713,005            | 574,815            |
|                                | <u>652,315</u>            | <u>60,690</u>           | <u>713,005</u>     | <u>574,815</u>     |

Within donations and gifts are £47,657 (2022: £32,209) of donations in kind, which comprise items such as pet food and various items of pet care equipment and are stated at an average cost of £1.10 (2022: £1.10) per item.

##### 3 RAISING FUNDS

|                          |                   |          |                |                |
|--------------------------|-------------------|----------|----------------|----------------|
| Store collections        | 1,886             | -        | 1,886          | 8,269          |
| Street collections       | -                 | -        | -              | 49             |
| Other collections        | 6,918             | -        | 6,918          | 4,660          |
| Raffles and other events | 13,915            | -        | 13,915         | 10,476         |
| Fund raising trading     | <b>3b</b> 540,114 | -        | 540,114        | 411,790        |
|                          | <u>562,833</u>    | <u>-</u> | <u>562,833</u> | <u>435,244</u> |

##### 3b RAISING FUNDS - FUND RAISING TRADING

|                 |                |          |                |                |
|-----------------|----------------|----------|----------------|----------------|
| Portsmouth shop | 54,724         | -        | 54,724         | 49,725         |
| Sales at 17A    | 54,278         | -        | 54,278         | 27,372         |
| Sandown shop    | 184,289        | -        | 184,289        | 170,163        |
| Ryde shop       | 246,823        | -        | 246,823        | 164,530        |
|                 | <u>540,114</u> | <u>-</u> | <u>540,114</u> | <u>411,790</u> |

**FRIENDS OF THE ANIMALS**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

|                                                                     |   | 2023           | 2023          | 2023           | 2022           |
|---------------------------------------------------------------------|---|----------------|---------------|----------------|----------------|
|                                                                     |   | Unrestricted   | Restricted    | Total          | Total          |
|                                                                     |   | £              | £             | £              | £              |
| <b>4 INVESTMENT INCOME</b>                                          |   |                |               |                |                |
| Interest received                                                   |   | 21,068         | -             | 21,068         | 548            |
|                                                                     |   | <u>21,068</u>  | <u>-</u>      | <u>21,068</u>  | <u>548</u>     |
| <b>5 RAISING FUNDS</b>                                              |   |                |               |                |                |
| <b>FUNDRAISING COSTS</b>                                            |   |                |               |                |                |
| Advertising and publicity                                           |   | 26,311         | -             | 26,311         | 21,332         |
| Raffle prizes                                                       |   | 169            | -             | 169            | 498            |
| Support costs                                                       | 8 | 52,920         | -             | 52,920         | 69,640         |
|                                                                     |   | <u>79,400</u>  | <u>-</u>      | <u>79,400</u>  | <u>91,470</u>  |
| <b>FUNDRAISING TRADING: COSTS OF<br/>GOODS SOLD AND OTHER COSTS</b> |   |                |               |                |                |
| Support costs                                                       | 8 | 43,487         | -             | 43,487         | 65,448         |
|                                                                     |   | <u>43,487</u>  | <u>-</u>      | <u>43,487</u>  | <u>65,448</u>  |
| <b>6 ANIMAL WELFARE</b>                                             |   |                |               |                |                |
| Donated pet food                                                    |   | 47,658         | -             | 47,658         | 32,209         |
| Animal feed purchased                                               |   | 12,870         | 25,262        | 38,132         | 17,549         |
| Veterinary fees                                                     |   | 200,764        | 22,150        | 222,914        | 184,339        |
| Animal equipment                                                    |   | 2,070          | -             | 2,070          | 1,527          |
| Sundry                                                              |   | -              | 3,469         | 3,469          | -              |
| Support costs                                                       | 8 | 294,866        | 19,338        | 314,204        | 278,789        |
|                                                                     |   | <u>558,228</u> | <u>70,219</u> | <u>628,447</u> | <u>514,413</u> |

**FRIENDS OF THE ANIMALS**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**7 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                                          | <b>2022</b>             | <b>2022</b>       | <b>2022</b>             |
|----------------------------------------------------------|-------------------------|-------------------|-------------------------|
|                                                          | <b>Unrestricted</b>     | <b>Restricted</b> | <b>Total funds</b>      |
|                                                          | <b>Funds</b>            | <b>Funds</b>      | <b>Total funds</b>      |
|                                                          | <b>£</b>                | <b>£</b>          | <b>£</b>                |
| <b>INCOME AND ENDOWMENTS FROM</b>                        |                         |                   |                         |
| Voluntary Income                                         | 564,286                 | 10,529            | 574,815                 |
| Raising funds                                            | 435,244                 | -                 | 435,244                 |
| Investment income                                        | 548                     | -                 | 548                     |
|                                                          | <u>1,000,078</u>        | <u>10,529</u>     | <u>1,010,607</u>        |
| <b>RESOURCES EXPENDED</b>                                |                         |                   |                         |
| <b>Raising funds</b>                                     |                         |                   |                         |
| Fundraising costs                                        | 91,470                  | -                 | 91,470                  |
| Fundraising trading: costs of goods sold and other costs | 65,448                  | -                 | 65,448                  |
| <b>Charitable activities</b>                             |                         |                   |                         |
| Animal Welfare                                           | 462,528                 | 51,885            | 514,413                 |
|                                                          | <u>619,446</u>          | <u>51,885</u>     | <u>671,331</u>          |
| <b>NET INCOMING / (OUTGOING)</b>                         |                         |                   |                         |
| <b>RESOURCES BEFORE TRANSFERS</b>                        | 380,632                 | (41,356)          | 339,276                 |
| <b>GROSS TRANSFERS BETWEEN FUNDS</b>                     |                         |                   |                         |
|                                                          | (41,356)                | 41,356            | -                       |
| <b>NET MOVEMENT IN FUNDS</b>                             | 339,276                 | -                 | 339,276                 |
| <b>RECONCILIATION OF FUNDS</b>                           |                         |                   |                         |
| Total funds brought forward                              | 1,853,109               | -                 | 1,853,109               |
| <b>Total funds carried forward</b>                       | <u><u>2,192,385</u></u> | <u><u>-</u></u>   | <u><u>2,192,385</u></u> |

# FRIENDS OF THE ANIMALS

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 30 SEPTEMBER 2023

|                                  | Costs of<br>generating<br>voluntary<br>income |      | Costs of<br>Fund Raising<br>Trading |     | Animal<br>Welfare |      | 2023<br>Total  | 2022<br>Total  |
|----------------------------------|-----------------------------------------------|------|-------------------------------------|-----|-------------------|------|----------------|----------------|
|                                  | £                                             |      | £                                   |     | £                 |      | £              | £              |
| <b>8 SUPPORT COSTS</b>           |                                               |      |                                     |     |                   |      |                |                |
| <b>Unrestricted</b>              |                                               |      |                                     |     |                   |      |                |                |
| Motor and travel                 | 524                                           | 5%   | 524                                 | 5%  | 9,435             | 90%  | 10,483         | 8,603          |
| Rent, rates and insurance        | 839                                           | 4%   | 9,652                               | 46% | 10,491            | 50%  | 20,982         | 24,185         |
| Heat, light & water              | 606                                           | 4%   | 6,975                               | 46% | 7,581             | 50%  | 15,162         | 9,918          |
| Telephone                        | 300                                           | 6%   | 300                                 | 6%  | 4,398             | 88%  | 4,998          | 4,306          |
| Printing, stationery & postage   | 1,624                                         | 11%  | 1,624                               | 11% | 11,512            | 78%  | 14,760         | 11,400         |
| Wages                            | 19,987                                        | 10%  | -                                   | -   | 179,884           | 90%  | 199,871        | 159,817        |
| Employers NIC                    | 2,522                                         | 10%  | -                                   | -   | 22,700            | 90%  | 25,222         | 7,845          |
| Pensions                         | 343                                           | 10%  | -                                   | -   | 3,083             | 90%  | 3,426          | 6,556          |
| Repairs and miscellaneous        | 16,244                                        | 33%  | 16,244                              | 33% | 16,736            | 34%  | 49,224         | 121,751        |
| Depreciation                     | 6,414                                         | 18%  | 6,414                               | 18% | 22,804            | 64%  | 35,632         | 34,295         |
| Loss on disposal of fixed assets | 243                                           | 18%  | 243                                 | 18% | 864               | 64%  | 1,350          | -              |
| Bank charges                     | 266                                           | 18%  | 266                                 | 18% | 947               | 64%  | 1,479          | 1,304          |
| Auditors' fees                   | 1,003                                         | 18%  | 1,003                               | 18% | 3,568             | 64%  | 5,574          | 5,790          |
| Accountancy                      | 242                                           | 18%  | 242                                 | 18% | 863               | 64%  | 1,347          | 1,055          |
| Legal and professional           | 1,763                                         | 100% | -                                   | -   | -                 | -    | 1,763          | 1,092          |
|                                  | <u>52,920</u>                                 |      | <u>43,487</u>                       |     | <u>294,866</u>    |      | <u>391,273</u> | <u>397,917</u> |
| <b>Restricted</b>                |                                               |      |                                     |     |                   |      |                |                |
| Wages                            | -                                             | -    | -                                   | -   | 19,338            | 100% | 19,338         | 15,960         |
|                                  | <u>-</u>                                      |      | <u>-</u>                            |     | <u>19,338</u>     |      | <u>19,338</u>  | <u>15,960</u>  |

## FRIENDS OF THE ANIMALS

### NOTES TO THE ACCOUNTS

#### FOR THE YEAR ENDED 30 SEPTEMBER 2023

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|                                                       | 2023              | 2022              |
|-------------------------------------------------------|-------------------|-------------------|
|                                                       | Total             | Total             |
|                                                       | £                 | £                 |
| <b>9 NET INCOMING RESOURCES</b>                       |                   |                   |
| The net incoming resources are stated after charging: |                   |                   |
| Depreciation                                          | 35,632            | 34,295            |
| Auditors' fees                                        | 5,574             | 5,790             |
|                                                       | <u>          </u> | <u>          </u> |
| <b>Trustees and employees</b>                         |                   |                   |
| Wages and salaries                                    | 199,871           | 159,817           |
| Social security costs                                 | 25,222            | 7,845             |
| Pension costs                                         | 3,426             | 6,556             |
|                                                       | <u>          </u> | <u>          </u> |
|                                                       | <u>228,519</u>    | <u>174,218</u>    |
|                                                       | <u>          </u> | <u>          </u> |
| Number of employees (including part time)             | 9                 | 8                 |
|                                                       | <u>          </u> | <u>          </u> |

The trustees do not receive any remuneration. No expenses were reimbursed to trustees during the year (2022: None).

No employee received employee benefits of more than £60,000 per annum (2022: None).

The trustees wish to clarify that it is their legal obligation to state that no employee earned more than £60,000 per annum, and that in fact no individual employee was paid close to this amount.

#### **10 PRIOR YEAR ADJUSTMENT**

It has been identified that one of the properties is held under a 999 year lease rather than as freehold and therefore the accounts have been restated to correctly reflect this. As a result brought forward balances for freehold and leasehold property have been restated in the tangible fixed assets note. This change has had no effect on the reserves as at 30 September 2022, nor on the surplus reported for that year.

**FRIENDS OF THE ANIMALS**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

|                                                          | Freehold<br>Property<br>as restated<br>£ | Leasehold<br>Property<br>as restated<br>£ | Motor<br>vehicles<br>£ | Fittings &<br>equipment<br>£ | Total<br>£       |
|----------------------------------------------------------|------------------------------------------|-------------------------------------------|------------------------|------------------------------|------------------|
| <b>11 TANGIBLE FIXED ASSETS</b>                          |                                          |                                           |                        |                              |                  |
| <b>Cost</b>                                              |                                          |                                           |                        |                              |                  |
| At 1 October 2022                                        | 611,180                                  | 267,202                                   | 87,427                 | 179,488                      | 1,145,297        |
| Additions                                                | -                                        | -                                         | 31,977                 | 4,453                        | 36,430           |
| Disposals                                                | -                                        | -                                         | -                      | (29,343)                     | (29,343)         |
| At 30 September 2023                                     | <u>611,180</u>                           | <u>267,202</u>                            | <u>119,404</u>         | <u>154,598</u>               | <u>1,152,384</u> |
| <b>Depreciation</b>                                      |                                          |                                           |                        |                              |                  |
| At 1 October 2022                                        | -                                        | -                                         | 62,324                 | 75,781                       | 138,105          |
| Charge for year                                          | -                                        | -                                         | 14,270                 | 21,362                       | 35,632           |
| On disposals                                             | -                                        | -                                         | -                      | (27,993)                     | (27,993)         |
| At 30 September 2023                                     | <u>-</u>                                 | <u>-</u>                                  | <u>76,594</u>          | <u>69,150</u>                | <u>145,744</u>   |
| Net book value at 30 September 2023                      | <u>611,180</u>                           | <u>267,202</u>                            | <u>42,810</u>          | <u>85,448</u>                | <u>1,006,640</u> |
| Net book value at 1 October 2022                         | <u>611,180</u>                           | <u>267,202</u>                            | <u>25,103</u>          | <u>103,707</u>               | <u>1,007,192</u> |
|                                                          |                                          |                                           |                        | <b>2023</b>                  | <b>2022</b>      |
|                                                          |                                          |                                           |                        | <b>Total</b>                 | <b>Total</b>     |
|                                                          |                                          |                                           |                        | <b>£</b>                     | <b>£</b>         |
| <b>12 DEBTORS</b>                                        |                                          |                                           |                        |                              |                  |
| Prepayments                                              |                                          |                                           |                        | 6,897                        | 5,207            |
| Accrued income                                           |                                          |                                           |                        | 138,154                      | -                |
| Other debtors                                            |                                          |                                           |                        | 27,631                       | 27,370           |
|                                                          |                                          |                                           |                        | <u>172,682</u>               | <u>32,577</u>    |
| <b>13 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b> |                                          |                                           |                        |                              |                  |
| Operating creditors                                      |                                          |                                           |                        | 5,364                        | 24,817           |
| Accruals                                                 |                                          |                                           |                        | 14,679                       | 14,259           |
| Other creditors                                          |                                          |                                           |                        | 6,948                        | 6,239            |
|                                                          |                                          |                                           |                        | <u>26,991</u>                | <u>45,315</u>    |

# FRIENDS OF THE ANIMALS

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

|                     | 2023<br>Unrestricted<br>Funds<br>£ | 2023<br>Restricted<br>Funds<br>£ | 2023<br>Total<br>£ |
|---------------------|------------------------------------|----------------------------------|--------------------|
| Fixed assets        | 1,006,640                          | -                                | 1,006,640          |
| Current assets      | 1,758,308                          | -                                | 1,758,308          |
| Current liabilities | (26,991)                           | -                                | (26,991)           |
|                     | <u>2,737,957</u>                   | <u>-</u>                         | <u>2,737,957</u>   |
|                     | 2022<br>Unrestricted<br>Funds<br>£ | 2022<br>Restricted<br>Funds<br>£ | 2022<br>Total<br>£ |
| Fixed assets        | 1,007,193                          | -                                | 1,007,193          |
| Current assets      | 1,230,507                          | -                                | 1,230,507          |
| Current liabilities | (45,315)                           | -                                | (45,315)           |
|                     | <u>2,192,385</u>                   | <u>-</u>                         | <u>2,192,385</u>   |

### 15 MOVEMENT IN FUNDS

|                                        | As at<br>1 October<br>2022 | Incoming<br>resources | Outgoing<br>resources | Transfers      | As at<br>30 September<br>2023 |
|----------------------------------------|----------------------------|-----------------------|-----------------------|----------------|-------------------------------|
| <b>Unrestricted income funds</b>       |                            |                       |                       |                |                               |
| General fund                           | 2,192,385                  | 1,236,216             | (681,115)             | (9,529)        | 2,737,957                     |
| <b>Total unrestricted income funds</b> | <u>2,192,385</u>           | <u>1,236,216</u>      | <u>(681,115)</u>      | <u>(9,529)</u> | <u>2,737,957</u>              |
| <b>Restricted income funds</b>         |                            |                       |                       |                |                               |
| Farm Animal Rescue Sanctuary           | -                          | 60,690                | (70,219)              | 9,529          | -                             |
| <b>Total restricted income funds</b>   | <u>-</u>                   | <u>60,690</u>         | <u>(70,219)</u>       | <u>9,529</u>   | <u>-</u>                      |
| <b>Total Funds</b>                     | <u>2,192,385</u>           | <u>1,296,906</u>      | <u>(751,334)</u>      | <u>-</u>       | <u>2,737,957</u>              |

## FRIENDS OF THE ANIMALS

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

#### 15 MOVEMENT IN FUNDS (continued)

|                                        | As at<br>1 October<br>2021 | Incoming<br>resources | Outgoing<br>resources | Transfers       | As at<br>30 September<br>2022 |
|----------------------------------------|----------------------------|-----------------------|-----------------------|-----------------|-------------------------------|
| <b>Unrestricted income funds</b>       |                            |                       |                       |                 |                               |
| General fund                           | 1,853,109                  | 1,000,078             | (619,446)             | (41,356)        | 2,192,385                     |
| <b>Total unrestricted income funds</b> | <u>1,853,109</u>           | <u>1,000,078</u>      | <u>(619,446)</u>      | <u>(41,356)</u> | <u>2,192,385</u>              |
| <b>Restricted income funds</b>         |                            |                       |                       |                 |                               |
| Farm Animal Rescue Sanctuary           | -                          | 10,529                | (51,885)              | 41,356          | -                             |
| <b>Total restricted income funds</b>   | <u>-</u>                   | <u>10,529</u>         | <u>(51,885)</u>       | <u>41,356</u>   | <u>-</u>                      |
| <b>Total Funds</b>                     | <u>1,853,109</u>           | <u>1,010,607</u>      | <u>(671,331)</u>      | <u>-</u>        | <u>2,192,385</u>              |

#### Farm Animal Rescue Sanctuary

The Farm Animal Rescue Sanctuary fund represents funds donated specifically to support the activities of a sanctuary of the same name located in Wolverton. This sanctuary is an independent organisation, that looks after many farm animals, and Friends of the Animals have agreed to provide them with support in this aim.

The transfers shown above reflect that during the years shown amounts in excess of the restricted income donations were expended on the charitable activities at the sanctuary and therefore the balance of this funding comes from unrestricted funds.

#### 16 RELATED PARTY TRANSACTIONS

Mrs H Sinclair is the charity co-ordinator and is considered to be key management personnel; she is also the spouse of a trustee. During the year remuneration of £48,488 (2022: £43,213) before tax and national insurance was paid. The charity also had use of property owned by Mrs Sinclair. No expenses were claimed by Mrs Sinclair in the year or in 2022.

#### 17 SUBSEQUENT EVENTS

In July 2024, the charity has purchased a new freehold property in Newport, Isle of Wight at a cost of £695,000 using the funds received from a substantial legacy (£1,050,000 also recognisable after the year-end). The Charity intends to move its centre of administration from the current property to the new larger building, which will create space for increasing the charity's animal welfare work throughout England and Wales.

**FRIENDS OF THE ANIMALS**

England & Wales - Charity number 1000249

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# Accounts

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**CHARITY NUMBER: 1000249**

**FRIENDS OF THE ANIMALS**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

# FRIENDS OF THE ANIMALS

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# FRIENDS OF THE ANIMALS

## CHARITY INFORMATION FOR THE YEAR ENDED 30 SEPTEMBER 2022

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**CHARITY NUMBER:** 1000249

**TRUSTEES AND TRUSTEE COMMITTEE:** I Dunsire  
M J Gomez  
Mrs M Eggleton  
W Murwill

**TREASURER:** M J Gomez

**ADDRESS:** 17A Riverway  
Newport  
Isle of Wight  
PO30 5UX

**BANKERS:** Alliance & Leicester (Santander)  
BBAM  
Bridle Road  
Bootle  
Merseyside  
GIR 0AA

HSBC  
Union Street  
Rtyde  
PO33 2LJ

Lloyds Bank  
25 Gresham Street  
London  
EC2V 7HN

Shawbrook  
Warley Hill Business Park  
The Drive  
Brentwood  
CM13 3BE

Nationwide Building Society  
Nationwide House  
Pipers Way  
Swindon  
SN38 1NW

**STATUTORY AUDITOR:** Bright Brown Limited  
Exchange House  
St. Cross Lane  
Newport  
Isle of Wight  
PO30 5BZ

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# FRIENDS OF THE ANIMALS

## TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

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The Trustees present their report with the financial statements of the Charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The legal and administrative information set out on page 1 forms part of this report.

Friends of the Animals is a registered charity (number 1000249) and is governed by its constitution, dated 1<sup>st</sup> September 1990.

### Structure

The Charity is governed by a volunteer committee, currently made up of four trustees, elected annually at the Charity's Annual General Meeting. They meet quarterly and communicate with each other regularly often by electronic means. It is their job to ensure the aims of the Charity are fulfilled i.e.

- a) To aid animals in distress through injury or any other cause and to arrange veterinary treatment where necessary;
- b) To find good and suitable new homes for animals in our care or that come to our attention;
- c) To assist members of the public by means of information, education or in any way whatsoever that will enable them to directly help animals;
- d) To ensure the activities of the Charity remain within the list above and that no activities which would be considered uncharitable or outside the specified remit are carried out;
- e) To formulate policy and guidelines which are then delegated to the National Co-ordinator (currently Helen Sinclair M.B.E.) for implementation through the team of employees and volunteers;
- f) To consider, review and mitigate risks that could affect the Charity's ability to remain in existence; and
- g) To decide on the best use of the Charity's funds and assets.

Day to day activity such as rescue work and the authorisation of veterinary treatment along with administrative functions are carried out from our premises in Newport. Many tasks are delegated to specific employees such as the shop Managers at Sandown, Ryde, and Portsmouth, or in the case of Newport our very experienced Office Manageress.

### Charitable activities

#### WHAT WE DO

'Friends of the Animals' is a high-quality provider of animal welfare and community services. We are practical and caring and focus on 'preventative' work such as spays and neuters. Since our inception in 1990, we have done an amazing 42,000! Neutering is the only humane way to reduce the numbers of unwanted animals, it also improves the lives of animals already here. We work hard to ensure areas are kept stray-free and this in turn has a hugely beneficial effect on the whole community.

Except for when the Charity makes a major purchase, **Veterinary treatment is invariably our biggest outgoing**. Unfortunately, a growing number of vets are now controlled by just a very few major companies. The result is, far less flexibility from the vets in treatment costs and attitude and a much greater focus on financial benefit. (On one occasion, a corporate veterinary practice quoted £2,500 for Pyometra surgery. The owner was on benefits and had we not switched her to an independent vet - who charged £500, the bitch would have died. Even then, the owner had to borrow £250, and we paid the balance).

The Country is also currently facing an acute shortage of veterinary surgeons, which is another reason many Practices have unfortunately ceased giving 'Charity' discounts. The resulting rocketing veterinary prices - has inevitably led to us having to substantially increase our subsidies, to make treatment anywhere near attainable to owners on low incomes and / or struggling with debt.

We are receiving many more calls for help and from a wider geographical range of locations throughout England and Wales. Consequently, contacting unknown Vets, arranging treatments, and sorting out payments, is taking longer. For a sick, injured, or neglected animal, we are frequently, the only thing standing between them making a recovery – or being prematurely euthanised. Despite the difficulties, we remain very willing to help anyone genuinely struggling to finance the full cost of necessary veterinary treatment for their animal/s.

We utilise a network of cost effective and capable **Foster Homes**, which enables us to provide a **Pet Re-homing Service**. Thanks to an efficient "wants" list, an animal can often be channelled towards a new home, within just a few days of their arrival. Every

# FRIENDS OF THE ANIMALS

## TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

potential home is visited and carefully checked by a trained volunteer or employee. This is far preferable to having an animal languishing in a foster home for an extended period, (during which time they will see the temporary home as their permanent home) – and then having to uproot them.

The fee we charge to place an animal, nowhere near covers the cost to us of the: spay / neuter, worming, de-flea'ing, micro-chipping and vaccinating prior to placement.

Our Foster carers (mainly but not exclusively) look after dogs and rabbits, until a permanent home can be found. They also serve as a lifeline to the elderly and to people in Hospital or in short term Care Homes, as we provide a fostering service for their pets (usually for up to a month) and free of charge.

We also assist the elderly and infirm by providing a short-term dog walking service and we actively encourage owners to always 'pick up' after their animals.

Our **Voluntary Driving** service transports owners and their animals to and from Vets. Our wonderful drivers give freely of their time; all we ask is for service users to be fair and cover the cost of the driver's mileage.

We continue to help the public, by **Loaning out Equipment** such as crates and carrying baskets F.O.C. The latter negates the risk of owners transporting animals in cardboard boxes, from which animals can – and have, escaped.

The cost-of-living crisis continues to impact on the demand for our services and we have seen a huge increase in requests for help: financial, practical, and more than ever, for assistance with the basics of feeding families' pets. As a result, we have set up a **Pet Food Bank**. The latter is greatly helped by donations from the public at our various supermarket collection points. We are also very fortunate to have fantastic support from 'Pets at Home' who generously donate pallets of pet food to us. We are fast approaching our 2,000,000<sup>th</sup> item of donated pet food.



For eighteen years, we have supported the '**Farm Animal Rescue Sanctuary**' at Wolverton in Warwickshire, by paying all the veterinary treatment and shearing costs, plus the majority of the feed bills. The Sanctuary is currently home to 460 rescued animals and without our help, the animals' very survival would be at stake.

### Achievements and Performance

#### Animal Welfare

Reversing years of neglect, takes time, money, and effort. The pandemic unfortunately brought a big reduction in the number of spays and neuters being carried out by Veterinary Practice's. In the past, we tended to use the same twenty or so Veterinary Practice's to do all our work. But, due to a lack of veterinary capacity, we now use any Practice we can book in with. It is becoming apparent we are reaching the point where we need to consider employing our own vet.

#### Financial Review

| Year                     | 2018/2019 | 2019/2020 | 2020/2021  | 2021/2022  |
|--------------------------|-----------|-----------|------------|------------|
| Total Income             | £514,737  | £954,476  | £1,019,833 | £1,010,607 |
| Total Spent              | £395,189  | £392,537  | £534,859   | £671,331   |
| Total Charitable         | £328,911  | £324,727  | £442,859   | £514,413   |
| % Charitable Expenditure | 83.2%     | 82.7%     | 82.8%      | 76.6%      |

The Charity truly appreciates and values every donation and gift whether financial, practical, or physical.

This financial year has validated the Trustee' policy of using funds to ensure the long-term stability and success of the Charity. The volatility of funding and the need to have a spread of income sources has been aptly shown in this years' accounts. A reduction in legacy income of over 26% (£527,351 to £387,802) was replaced by the success of the Charity's retail outlets.

# FRIENDS OF THE ANIMALS

## TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

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Shop sales rose from £175,926 to £411,790 and whilst the former included a period of lockdown, Sandown’s increase in sales of 32% and the new Ryde shop with its’ gross takings of £164,530, plus increased takings at Portsmouth and at the revamped Riverway outlet, more than made up for reductions elsewhere.

The Charity is built on solid foundations and the three major outlets (Ryde, Sandown and Riverway) are all wholly owned by the Charity. The annual rental cost of these outlets would have been around £80,000 plus, so by owning these very successful shops, the Charity is not only generating large sums for our rescues but is also not spending out precious funds on rent. Very importantly, it also retains control of the assets and is not beholden to any third party.

We actively encourage supporters to always say **“YES, to Gift Aid.”**

To further enhance the spread of fundraising, the Charity will be working to make greater use of online funding, as the Trustees appreciate our profile in this area is not as high as it could be.



Purchased little more than two years ago, the **Sandown** shop (left) has already virtually paid for itself. This means the Charity has in effect a substantial, free shop for life!



A generous legacy enabled the Charity to purchase this large shop in **Ryde** (see right). It was a sound decision and is already providing us with a considerable, secure, unrestricted income.



The Charity is confident that all the shops (**Portsmouth** left) will continue to show considerable increases in income in the coming year. These venues are a validation of our “purchase only” policy. Further capital investment is planned along similar lines.



We offer many opportunities for volunteers, including retail, admin, driving, home-checking, and fundraising at Shows etc. Volunteers make a significant contribution to the Charity’s work and the Trustees would like to express their gratitude for the effort put in by many people.

The Charity’s Head Office is also moving forward and with its own shop front is generating extra funds that were not available to us last year.

# FRIENDS OF THE ANIMALS

## TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

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### Reserves Policy

Considering the volatility of legacy income, plus the considerable blight of Covid on all forms of our income, the Trustees took the decision to safeguard the Charity by holding 24 months of uncommitted free cash reserves of expenditure. This is whilst still maintaining our high level of service provision. The Trustees continue to monitor these figures but are confident the new reserves policy is sound.

At 30 September 2022 the charity held funds of £2,192,385 (2021: £1,853,109) of these £1,007,193 (2021: £922,213) comprise buildings and equipment used by the charity to operate, leaving £1,185,192 (2021: £930,896) as free reserves of the charity.

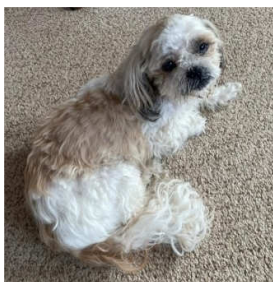
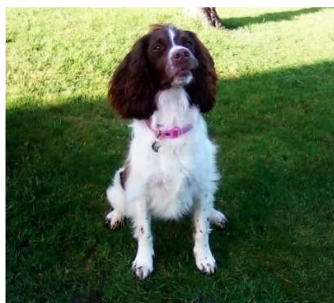
### Future activity

The Trustees will continue to closely monitor income / expenditure / reserves when preparing plans and setting policy. They will also continue to monitor the Charity's input into the Sanctuary at Wolverton in Warwickshire.

Expanding our help to the public and their animals, whilst securing the Charity's financial future and base is going to be the bedrock of our activity over the next few years. We will continue to help all species of animals that come to our attention and will seek expert advice, where appropriate. We will continue to take part in as many public events as possible in 2022/23 to promote our work and generate support.

To date, the Charity has done approx. 42,000 spays and neuters and we will continue to promote this crucially important aspect of our work. We are also one of very few Charities in the country, who provide pet food and veterinary treatment (including spaying and neutering) free of charge for animals whose owners are: homeless, living in refuges, or who are in prison.

The following are just a few of the animals who came into our care during lockdown, after their owners had sadly been found deceased. Some ended up in a police kennel with a definite time limit on it. Happily, each one has gone to a loving home.



We truly appreciate that people have many choices of Charities to support, but no one appreciates it more, or tries harder than we do, to get the very best possible from every penny donated.

It has been another successful year, both in financial terms and in achieving our charitable objectives, and the Trustees would like to offer their sincere thanks to Helen Sinclair, Martin Gomez and the dedicated team of staff and volunteers that have achieved these magnificent results. Please keep up the good work!

### Risk management

The trustees have examined the major strategic, business, and operational risks that the charity faces, and confirm that systems have been established to mitigate significant risks.

# FRIENDS OF THE ANIMALS

## TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

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### Trustees

All trustees are members of the committee and election of the officers of the committee takes place at the annual general meeting by members of the charity.

The following served as trustees during the year:

I Dunsire (Chairman)

M J Gomez

Mrs M Eggleton

W Murwill (appointed 20 September 2022)

### Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charity's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the trustees committee and signed on its behalf by:

.....  
I Dunsire - Chairman

Date: .....

# INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF FRIENDS OF THE ANIMALS

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## Opinion

We have audited the financial statements of Friends of the Animals ('the charity') for the year ended 30 September 2022 which comprise of the Statement of Financial Activity, Balance Sheet, and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of The Charities Act 2011.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

## Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

# INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF FRIENDS OF THE ANIMALS

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We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

## Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 6, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

As part of our planning we determined materiality and assessed the risks of material misstatement in the financial statements. Based on our understanding of the company we identified the principal risks as management override of controls, and potential for fraud in respect of revenue recognition especially as this relates to the collection of cash income.

Audit procedures performed by the engagement team included:

- A review of transactions and records to ensure there are no transactions that have no apparent charitable or commercial purpose.
- Increased sample testing of cash income sources and consideration of the systems and controls in place around this income.
- Discussions with trustees, including consideration of any known or suspected instances of fraud or non-compliance with laws or regulations.

There are inherent limitations in the audit procedures described above, and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error as fraud may involve deliberate concealment or intentional misrepresentations.

# INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF FRIENDS OF THE ANIMALS

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A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

Bright Brown Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

## Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with [*the relevant legislation*]. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Bright Brown Limited, Statutory Auditor  
Exchange House  
St. Cross Lane  
Newport  
Isle of Wight

Date: .....

# FRIENDS OF THE ANIMALS

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2022

|                                                             | Notes     | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2022<br>£        | 2021<br>£        |
|-------------------------------------------------------------|-----------|----------------------------|--------------------------|------------------|------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>                           |           |                            |                          |                  |                  |
| Voluntary Income                                            | 2         | 564,286                    | 10,529                   | 574,815          | 749,317          |
| Raising funds                                               | 3         | 435,244                    | -                        | 435,244          | 270,156          |
| Investment income                                           | 4         | 548                        | -                        | 548              | 360              |
| <b>TOTAL INCOMING RESOURCES</b>                             |           | <b>1,000,078</b>           | <b>10,529</b>            | <b>1,010,607</b> | <b>1,019,833</b> |
| <b>RESOURCES EXPENDED</b>                                   |           |                            |                          |                  |                  |
| <b>Raising funds</b>                                        |           |                            |                          |                  |                  |
| Fundraising costs                                           | 5         | 91,470                     | -                        | 91,470           | 60,549           |
| Fundraising trading: costs of goods sold and other costs    | 5         | 65,448                     | -                        | 65,448           | 40,617           |
| <b>Charitable activities</b>                                |           |                            |                          |                  |                  |
| Animal Welfare                                              | 6         | 462,528                    | 51,885                   | 514,413          | 448,747          |
| <b>TOTAL RESOURCES EXPENDED</b>                             |           | <b>619,446</b>             | <b>51,885</b>            | <b>671,331</b>   | <b>549,913</b>   |
| <b>NET INCOMING / (OUTGOING) RESOURCES BEFORE TRANSFERS</b> |           |                            |                          |                  |                  |
|                                                             | 9         | 380,632                    | (41,356)                 | 339,276          | 469,920          |
| <b>GROSS TRANSFERS BETWEEN FUNDS</b>                        |           |                            |                          |                  |                  |
|                                                             | 14        | (41,356)                   | 41,356                   | -                | -                |
| <b>NET MOVEMENT IN FUNDS</b>                                |           |                            |                          |                  |                  |
|                                                             |           | 339,276                    | -                        | 339,276          | 469,920          |
| <b>RECONCILIATION OF FUNDS</b>                              |           |                            |                          |                  |                  |
| Total funds brought forward                                 |           | 1,853,109                  | -                        | 1,853,109        | 1,383,189        |
| <b>Total funds carried forward</b>                          | <b>14</b> | <b>2,192,385</b>           | <b>-</b>                 | <b>2,192,385</b> | <b>1,853,109</b> |

The notes on pages 12 to 20 form part of these accounts.

# FRIENDS OF THE ANIMALS

## BALANCE SHEET AS AT 30 SEPTEMBER 2022

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|                                     |       | 2022                        |                             | 2021                        |                             |
|-------------------------------------|-------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
|                                     | Notes | £                           | £                           | £                           | £                           |
| <b>FIXED ASSETS</b>                 |       |                             |                             |                             |                             |
| Tangible fixed assets               | 10    |                             | 1,007,193                   |                             | 922,213                     |
|                                     |       |                             | <u>                    </u> |                             | <u>                    </u> |
| <b>CURRENT ASSETS</b>               |       |                             |                             |                             |                             |
| Debtors                             | 11    | 32,577                      |                             | 70,514                      |                             |
| Cash at bank and in hand            |       | 1,197,930                   |                             | 904,238                     |                             |
|                                     |       | <u>                    </u> |                             | <u>                    </u> |                             |
|                                     |       | 1,230,507                   |                             | 974,752                     |                             |
| <b>CREDITORS</b>                    |       |                             |                             |                             |                             |
| Amounts falling due within one year | 12    | (45,315)                    |                             | (43,856)                    |                             |
|                                     |       | <u>                    </u> |                             | <u>                    </u> |                             |
| <b>NET CURRENT ASSETS</b>           |       |                             | 1,185,192                   |                             | 930,896                     |
|                                     |       |                             | <u>                    </u> |                             | <u>                    </u> |
| <b>NET ASSETS</b>                   | 13    |                             | 2,192,385                   |                             | 1,853,109                   |
|                                     |       |                             | <u>                    </u> |                             | <u>                    </u> |
| <b>FUNDS</b>                        |       |                             |                             |                             |                             |
| Unrestricted income funds           |       |                             | 2,192,385                   |                             | 1,853,109                   |
| Restricted income funds             |       |                             | -                           |                             | -                           |
|                                     |       |                             | <u>                    </u> |                             | <u>                    </u> |
| <b>TOTAL CHARITY FUNDS</b>          | 14    |                             | 2,192,385                   |                             | 1,853,109                   |
|                                     |       |                             | <u>                    </u> |                             | <u>                    </u> |

The notes on pages 12 to 20 form part of these accounts.

Signed on behalf of the trustees

.....

I Dunsire - Trustee

Date: .....

# FRIENDS OF THE ANIMALS

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

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### 1 ACCOUNTING POLICIES

#### (a) Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### (b) Fund accounting

General funds are unrestricted funds, which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are unrestricted funds which the trustees have set aside for specific purpose. The aim and use of each designated fund is set out in the notes to the accounts.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the accounts.

The charity receives a very small amount of income from collecting tins on the Isle of Wight, that state all income collected will be used on the Isle of Wight. The trustees do not feel that this creates a legal obligation and as such it is not accounted for as a restricted fund. The trustees are of the opinion that charitable expenditure on the Isle of Wight is far in excess of the income generated in this way.

#### (c) Incoming resources

##### Voluntary income

Voluntary income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations this is generally upon receipt.

For legacies this is when the charity is notified of an impending distribution or receipt of a legacy, provided the value of the incoming resources can be measured with sufficient reliability.

##### Raising funds

Income from collections is recognised upon receipt of the funds and income from events is recognised in the period in which the event is held. Fundraising trading income is recognised, net of VAT and all other sales taxes when the goods are delivered.

##### Investment income

Interest receivable is recognised over the period it is accrued

# FRIENDS OF THE ANIMALS

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

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### 1 ACCOUNTING POLICIES (continued)

#### (d) Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to a particular category. Where costs relate to support costs that cannot be directly attributed to particular headings they have been allocated to activities using estimates deemed appropriate by the trustees on a basis consistent with use of the resources.

Fundraising costs are publicity costs and those costs incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Fundraising trading costs are those costs associated with the operation of the charity's shops.

#### (e) Tangible fixed assets and depreciation

All fixed assets costing more than £250 are included at cost. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their estimated useful economic lives as follows:

|                 |                        |
|-----------------|------------------------|
| Property        | - not provided         |
| Motor vehicles  | - 25% reducing balance |
| Other equipment | - 20% reducing balance |

The trustees are of the opinion that the residual value of the freehold buildings will not be less than cost and therefore the freehold buildings are not depreciated.

#### (f) Stock and inventories

Stocks are valued at the lower of cost and net realisable value.

#### (g) Operating leases

Rentals payable under operating leases are charged to the statement of financial activities as incurred over the term of the lease.

|                                | 2022<br>Unrestricted<br>£ | 2022<br>Restricted<br>£ | 2022<br>Total<br>£ | 2021<br>Total<br>£ |
|--------------------------------|---------------------------|-------------------------|--------------------|--------------------|
| Legacies, donations, and gifts | 564,286                   | 10,529                  | 574,815            | 749,317            |
|                                | <u>564,286</u>            | <u>10,529</u>           | <u>574,815</u>     | <u>749,317</u>     |

Within donations and gifts are £32,209 (2021: £59,160) of donations in kind, which comprise items such as pet food and various items of pet care equipment and are stated at an average cost of £1.10 (2021: £1.00) per item.

# FRIENDS OF THE ANIMALS

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

|                                                                     | Notes     | 2022<br>Unrestricted<br>£ | 2022<br>Restricted<br>£ | 2022<br>Total<br>£ | 2021<br>Total<br>£ |
|---------------------------------------------------------------------|-----------|---------------------------|-------------------------|--------------------|--------------------|
| <b>3 RAISING FUNDS</b>                                              |           |                           |                         |                    |                    |
| Store collections                                                   |           | 8,269                     | -                       | 8,269              | 585                |
| Street collections                                                  |           | 49                        | -                       | 49                 | 1,464              |
| Other collections                                                   |           | 4,660                     | -                       | 4,660              | 3,869              |
| Raffles and other events                                            |           | 10,476                    | -                       | 10,476             | 9,836              |
| Fund raising trading                                                | <b>3b</b> | 411,790                   | -                       | 411,790            | 175,926            |
| Coronavirus JRS                                                     |           | -                         | -                       | -                  | 20,009             |
| Coronavirus grant income                                            |           | -                         | -                       | -                  | 58,467             |
|                                                                     |           | <u>435,244</u>            | <u>-</u>                | <u>435,244</u>     | <u>270,156</u>     |
| <b>3b RAISING FUNDS - FUND RAISING TRADING</b>                      |           |                           |                         |                    |                    |
| Portsmouth shop                                                     |           | 49,725                    | -                       | 49,725             | 34,228             |
| Sales at 17A                                                        |           | 27,372                    | -                       | 27,372             | 7,061              |
| Sandown shop                                                        |           | 170,163                   | -                       | 170,163            | 127,970            |
| Ryde shop                                                           |           | 164,530                   | -                       | 164,530            | -                  |
| Gunville shop                                                       |           | -                         | -                       | -                  | 6,667              |
|                                                                     |           | <u>411,790</u>            | <u>-</u>                | <u>411,790</u>     | <u>175,926</u>     |
| <b>4 INVESTMENT INCOME</b>                                          |           |                           |                         |                    |                    |
| Interest received                                                   |           | 548                       | -                       | 548                | 360                |
|                                                                     |           | <u>548</u>                | <u>-</u>                | <u>548</u>         | <u>360</u>         |
| <b>5 RAISING FUNDS</b>                                              |           |                           |                         |                    |                    |
| <b>FUNDRAISING COSTS</b>                                            |           |                           |                         |                    |                    |
| Advertising and publicity                                           |           | 21,332                    | -                       | 21,332             | 17,219             |
| Raffle prizes                                                       |           | 498                       | -                       | 498                | -                  |
| Support costs                                                       | <b>8</b>  | 69,640                    | -                       | 69,640             | 43,330             |
|                                                                     |           | <u>91,470</u>             | <u>-</u>                | <u>91,470</u>      | <u>60,549</u>      |
| <b>FUNDRAISING TRADING: COSTS OF<br/>GOODS SOLD AND OTHER COSTS</b> |           |                           |                         |                    |                    |
| Support costs                                                       | <b>8</b>  | 65,448                    | -                       | 65,448             | 40,617             |
|                                                                     |           | <u>65,448</u>             | <u>-</u>                | <u>65,448</u>      | <u>40,617</u>      |

# FRIENDS OF THE ANIMALS

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

|                                                                 | Notes | 2022<br>Unrestricted<br>£                    | 2022<br>Restricted<br>£                    | 2022<br>Total<br>£                | 2021<br>Total<br>£ |
|-----------------------------------------------------------------|-------|----------------------------------------------|--------------------------------------------|-----------------------------------|--------------------|
| <b>6 ANIMAL WELFARE</b>                                         |       |                                              |                                            |                                   |                    |
| Donated pet food                                                |       | 32,209                                       | -                                          | 32,209                            | 59,160             |
| Animal feed purchased                                           |       | 7,348                                        | 10,201                                     | 17,549                            | 20,223             |
| Veterinary fees                                                 |       | 158,615                                      | 25,724                                     | 184,339                           | 164,527            |
| Animal equipment                                                |       | 1,527                                        | -                                          | 1,527                             | 2,272              |
| Sundry                                                          |       | -                                            | -                                          | -                                 | 202                |
| Support costs                                                   | 8     | 262,829                                      | 15,960                                     | 278,789                           | 202,363            |
|                                                                 |       | <u>462,528</u>                               | <u>51,885</u>                              | <u>514,413</u>                    | <u>448,747</u>     |
| <b>7 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES</b> |       |                                              |                                            |                                   |                    |
|                                                                 |       | <b>2021<br/>Unrestricted<br/>Funds<br/>£</b> | <b>2021<br/>Restricted<br/>Funds<br/>£</b> | <b>2021<br/>Total funds<br/>£</b> |                    |
| <b>INCOME AND ENDOWMENTS FROM</b>                               |       |                                              |                                            |                                   |                    |
| Voluntary Income                                                |       | 735,661                                      | 13,656                                     | 749,317                           |                    |
| Raising funds                                                   |       | 270,156                                      | -                                          | 270,156                           |                    |
| Investment income                                               |       | 360                                          | -                                          | 360                               |                    |
|                                                                 |       | <u>1,006,177</u>                             | <u>13,656</u>                              | <u>1,019,833</u>                  |                    |
| <b>RESOURCES EXPENDED</b>                                       |       |                                              |                                            |                                   |                    |
| <b>Raising funds</b>                                            |       |                                              |                                            |                                   |                    |
| Fundraising costs                                               |       | 60,549                                       | -                                          | 60,549                            |                    |
| Fundraising trading: costs of goods sold and other costs        |       | 40,617                                       | -                                          | 40,617                            |                    |
| <b>Charitable activities</b>                                    |       |                                              |                                            |                                   |                    |
| Animal Welfare                                                  |       | 389,007                                      | 59,740                                     | 448,747                           |                    |
|                                                                 |       | <u>490,173</u>                               | <u>59,740</u>                              | <u>549,913</u>                    |                    |
| <b>NET INCOMING / (OUTGOING)<br/>RESOURCES BEFORE TRANSFERS</b> |       | 516,004                                      | (46,084)                                   | 469,920                           |                    |
| <b>GROSS TRANSFERS BETWEEN FUNDS</b>                            |       | (46,084)                                     | 46,084                                     | -                                 |                    |
| <b>NET MOVEMENT IN FUNDS</b>                                    |       | 469,920                                      | -                                          | 469,920                           |                    |
| <b>RECONCILIATION OF FUNDS</b>                                  |       |                                              |                                            |                                   |                    |
| Total funds brought forward                                     |       | 1,383,189                                    | -                                          | 1,383,189                         |                    |
| <b>Total funds carried forward</b>                              |       | <u>1,853,109</u>                             | <u>-</u>                                   | <u>1,853,109</u>                  |                    |

# FRIENDS OF THE ANIMALS

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

|                                  | Costs of<br>generating<br>voluntary<br>income<br>£ |      | Costs of<br>Fund Raising<br>Trading<br>£ |     | Animal<br>Welfare<br>£ |      | 2022<br>Total<br>£ | 2021<br>Total<br>£ |
|----------------------------------|----------------------------------------------------|------|------------------------------------------|-----|------------------------|------|--------------------|--------------------|
| <b>8 SUPPORT COSTS</b>           |                                                    |      |                                          |     |                        |      |                    |                    |
| <b>Unrestricted</b>              |                                                    |      |                                          |     |                        |      |                    |                    |
| Motor and travel                 | 430                                                | 5%   | 430                                      | 5%  | 7,743                  | 90%  | 8,603              | 9,950              |
| Rent, rates and insurance        | 967                                                | 4%   | 11,125                                   | 46% | 12,093                 | 50%  | 24,185             | 33,765             |
| Heat, light & water              | 397                                                | 4%   | 4,562                                    | 46% | 4,959                  | 50%  | 9,918              | 3,511              |
| Telephone                        | 259                                                | 6%   | 259                                      | 6%  | 3,788                  | 88%  | 4,306              | 4,005              |
| Printing, stationery & postage   | 1,254                                              | 11%  | 1,254                                    | 11% | 8,892                  | 78%  | 11,400             | 13,692             |
| Wages                            | 15,982                                             | 10%  | -                                        | -   | 143,835                | 90%  | 159,817            | 123,928            |
| Employers NIC                    | 785                                                | 10%  | -                                        | -   | 7,060                  | 90%  | 7,845              | 6,176              |
| Pensions                         | 656                                                | 10%  | -                                        | -   | 5,900                  | 90%  | 6,556              | 5,399              |
| Repairs and miscellaneous        | 40,178                                             | 33%  | 40,178                                   | 33% | 41,395                 | 34%  | 121,751            | 51,735             |
| Depreciation                     | 6,173                                              | 18%  | 6,173                                    | 18% | 21,949                 | 64%  | 34,295             | 15,002             |
| Loss on disposal of fixed assets | -                                                  | 18%  | -                                        | 18% | -                      | 64%  | -                  | 42                 |
| Bank charges                     | 235                                                | 18%  | 235                                      | 18% | 834                    | 64%  | 1,304              | 1,836              |
| Auditors' fees                   | 1,042                                              | 18%  | 1,042                                    | 18% | 3,706                  | 64%  | 5,790              | 5,400              |
| Independent examiners' fees      | -                                                  | 18%  | -                                        | 18% | -                      | 64%  | -                  | -                  |
| Accountancy                      | 190                                                | 18%  | 190                                      | 18% | 675                    | 64%  | 1,055              | 791                |
| Legal and professional           | 1,092                                              | 100% | -                                        | -   | -                      | -    | 1,092              | 4,818              |
|                                  | <u>69,640</u>                                      |      | <u>65,448</u>                            |     | <u>262,829</u>         |      | <u>397,917</u>     | <u>280,050</u>     |
| <b>Restricted</b>                |                                                    |      |                                          |     |                        |      |                    |                    |
| Wages                            | -                                                  | -    | -                                        | -   | 15,960                 | 100% | 15,960             | 6,260              |
|                                  | <u>-</u>                                           |      | <u>-</u>                                 |     | <u>15,960</u>          |      | <u>15,960</u>      | <u>6,260</u>       |

# FRIENDS OF THE ANIMALS

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

|                                                       | 2022<br>Total<br>£ | 2021<br>Total<br>£ |
|-------------------------------------------------------|--------------------|--------------------|
| <b>9 NET INCOMING RESOURCES</b>                       |                    |                    |
| The net incoming resources are stated after charging: |                    |                    |
| Depreciation                                          | 34,295             | 15,002             |
| Auditors' fees                                        | 5,790              | 5,400              |
|                                                       | <u>34,295</u>      | <u>15,002</u>      |
| <b>Trustees and employees</b>                         |                    |                    |
| Wages and salaries                                    | 159,817            | 123,928            |
| Social security costs                                 | 7,845              | 6,176              |
| Pension costs                                         | 6,556              | 5,399              |
|                                                       | <u>174,218</u>     | <u>135,503</u>     |
| Number of employees (including part time)             | <u>8</u>           | <u>6</u>           |

The trustees do not receive any remuneration.

No employee received employee benefits of more than £60,000 per annum.

The trustees wish to clarify that it is their legal obligation to state that no employee earned more than £60,000 per annum, and that in fact no individual employee was paid close to this amount.

|                                     | Freehold<br>Property<br>£ | Motor<br>vehicles<br>£ | Fittings &<br>equipment<br>£ | Total<br>£       |
|-------------------------------------|---------------------------|------------------------|------------------------------|------------------|
| <b>10 TANGIBLE FIXED ASSETS</b>     |                           |                        |                              |                  |
| <b>Cost</b>                         |                           |                        |                              |                  |
| At 1 October 2021                   | 873,362                   | 87,427                 | 65,234                       | 1,026,023        |
| Additions                           | 5,020                     | -                      | 114,255                      | 119,275          |
| Disposals                           | -                         | -                      | -                            | -                |
|                                     | <u>878,382</u>            | <u>87,427</u>          | <u>179,489</u>               | <u>1,145,298</u> |
| At 30 September 2022                | <u>878,382</u>            | <u>87,427</u>          | <u>179,489</u>               | <u>1,145,298</u> |
| <b>Depreciation</b>                 |                           |                        |                              |                  |
| At 1 October 2021                   | -                         | 53,956                 | 49,854                       | 103,810          |
| Charge for year                     | -                         | 8,368                  | 25,927                       | 34,295           |
| On disposals                        | -                         | -                      | -                            | -                |
|                                     | <u>-</u>                  | <u>62,324</u>          | <u>75,781</u>                | <u>138,105</u>   |
| At 30 September 2022                | <u>-</u>                  | <u>62,324</u>          | <u>75,781</u>                | <u>138,105</u>   |
| Net book value at 30 September 2021 | <u>878,382</u>            | <u>25,103</u>          | <u>103,708</u>               | <u>1,007,193</u> |
| Net book value at 1 October 2020    | <u>873,362</u>            | <u>33,471</u>          | <u>15,380</u>                | <u>922,213</u>   |

FRIENDS OF THE ANIMALS

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022

|                                                          |                                        |                            |                            | 2022<br>Total<br>£       | 2021<br>Total<br>£ |                               |
|----------------------------------------------------------|----------------------------------------|----------------------------|----------------------------|--------------------------|--------------------|-------------------------------|
| <b>11 DEBTORS</b>                                        |                                        |                            |                            |                          |                    |                               |
|                                                          | Prepayments                            |                            |                            | 5,207                    | 46,373             |                               |
|                                                          | Other debtors                          |                            |                            | 27,370                   | 24,141             |                               |
|                                                          |                                        |                            |                            | <u>32,577</u>            | <u>70,514</u>      |                               |
| <b>12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b> |                                        |                            |                            |                          |                    |                               |
|                                                          | Operating creditors                    |                            |                            | 24,817                   | 19,853             |                               |
|                                                          | Accruals                               |                            |                            | 14,259                   | 20,441             |                               |
|                                                          | Other creditors                        |                            |                            | 6,239                    | 3,562              |                               |
|                                                          |                                        |                            |                            | <u>45,315</u>            | <u>43,856</u>      |                               |
| <b>13 ANALYSIS OF NET ASSETS BETWEEN FUNDS</b>           |                                        |                            |                            |                          |                    |                               |
|                                                          |                                        |                            | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>£         |                               |
|                                                          | Fixed assets                           |                            | 1,007,193                  | -                        | 1,007,193          |                               |
|                                                          | Current assets                         |                            | 1,230,507                  | -                        | 1,230,507          |                               |
|                                                          | Current liabilities                    |                            | (45,315)                   | -                        | (45,315)           |                               |
|                                                          |                                        |                            | <u>2,192,385</u>           | <u>-</u>                 | <u>2,192,385</u>   |                               |
| <b>14 MOVEMENT IN FUNDS</b>                              |                                        |                            |                            |                          |                    |                               |
|                                                          |                                        | As at<br>1 October<br>2021 | Incoming<br>resources      | Outgoing<br>resources    | Transfers          | As at<br>30 September<br>2022 |
|                                                          | <b>Unrestricted income funds</b>       |                            |                            |                          |                    |                               |
|                                                          | General fund                           | 1,853,109                  | 1,000,078                  | (619,446)                | (41,356)           | 2,192,385                     |
|                                                          | <b>Total unrestricted income funds</b> | <u>1,853,109</u>           | <u>1,000,078</u>           | <u>(619,446)</u>         | <u>(41,356)</u>    | <u>2,192,385</u>              |
|                                                          | <b>Restricted income funds</b>         |                            |                            |                          |                    |                               |
|                                                          | Farm Animal Rescue Sanctuary           | -                          | 10,529                     | (51,885)                 | 41,356             | -                             |
|                                                          | <b>Total restricted income funds</b>   | <u>-</u>                   | <u>10,529</u>              | <u>(51,885)</u>          | <u>41,356</u>      | <u>-</u>                      |
|                                                          | <b>Total Funds</b>                     | <u>1,853,109</u>           | <u>1,010,607</u>           | <u>(671,331)</u>         | <u>-</u>           | <u>2,192,385</u>              |

# FRIENDS OF THE ANIMALS

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

|                                           | As at<br>1 October<br>2020 | Incoming<br>resources | Outgoing<br>resources | Transfers       | As at<br>30 September<br>2021 |
|-------------------------------------------|----------------------------|-----------------------|-----------------------|-----------------|-------------------------------|
| <b>14 MOVEMENT IN FUNDS (CONTINUED)</b>   |                            |                       |                       |                 |                               |
| <b>Comparatives for movement in funds</b> |                            |                       |                       |                 |                               |
| <b>Unrestricted income funds</b>          |                            |                       |                       |                 |                               |
| General fund                              | 1,383,189                  | 1,006,177             | (490,173)             | (46,084)        | 1,853,109                     |
| <b>Total unrestricted income funds</b>    | <u>1,383,189</u>           | <u>1,006,177</u>      | <u>(490,173)</u>      | <u>(46,084)</u> | <u>1,853,109</u>              |
| <b>Restricted income funds</b>            |                            |                       |                       |                 |                               |
| Farm Animal Rescue Sanctuary              | -                          | 13,656                | (59,740)              | 46,084          | -                             |
| <b>Total restricted income funds</b>      | <u>-</u>                   | <u>13,656</u>         | <u>(59,740)</u>       | <u>46,084</u>   | <u>-</u>                      |
| <b>Total Funds</b>                        | <u>1,383,189</u>           | <u>1,019,833</u>      | <u>(549,913)</u>      | <u>-</u>        | <u>1,853,109</u>              |

### Farm Animal Rescue Sanctuary

The Farm Animal Rescue Sanctuary fund represents funds donated specifically to support the activities of a sanctuary of the same name located in Wolverton. This sanctuary is an independent organisation, that looks after many farm animals, and Friends of the Animals have agreed to provide them with support in this aim.

The transfers shown above reflect that during the years shown amounts in excess of the restricted income donations were expended on the charitable activities at the sanctuary and therefore the balance of this funding comes from unrestricted funds.

|                                                                                    | <b>2022</b><br><b>Total</b><br><b>£</b> | <b>2021</b><br><b>Total</b><br><b>£</b> |
|------------------------------------------------------------------------------------|-----------------------------------------|-----------------------------------------|
| <b>15 OPERATING LEASE COMMITMENTS</b>                                              |                                         |                                         |
| At the year end the charity had total commitments under operating leases expiring: |                                         |                                         |
| Within one year                                                                    | 958                                     | 958                                     |
|                                                                                    | <u>958</u>                              | <u>958</u>                              |
| <b>16 CAPITAL COMMITMENTS</b>                                                      |                                         |                                         |
| The following purchases of fixed assets are committed to be paid within one year:  |                                         |                                         |
| Abbotts Flooring                                                                   | -                                       | 11,042                                  |
| Stannah Lifts                                                                      | -                                       | 62,108                                  |
|                                                                                    | <u>-</u>                                | <u>73,150</u>                           |

### 17 GOING CONCERN

There are no material uncertainties about the ability of the charity to continue as a going concern.

# FRIENDS OF THE ANIMALS

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

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### 18 RELATED PARTY TRANSACTIONS

Mrs H Sinclair is the charity co-ordinator and is considered to be key management personnel. During the year remuneration of £43,213 (2021: £40,500) before tax and national insurance was paid. The charity also had use of property owned by Mrs Sinclair. No expenses were claimed by Mrs Sinclair for the first twenty four years of use of the property. Expenses of £5,537 were paid in the year to September 2021 in respect of the charity's last four years use of property (i.e. £1,384 per year). No such payment was made in the year to September

**FRIENDS OF THE ANIMALS**

England & Wales - Charity number 1000249

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# Accounts

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**CHARITY NUMBER: 1000249**

**FRIENDS OF THE ANIMALS**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

# FRIENDS OF THE ANIMALS

## CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

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| Statement of financial activity      | 11          |
| Balance sheet                        | 12          |
| Notes to the accounts                | 13 - 21     |

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# FRIENDS OF THE ANIMALS

## CHARITY INFORMATION FOR THE YEAR ENDED 30 SEPTEMBER 2021

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**CHARITY NUMBER:** 1000249

**TRUSTEES AND TRUSTEE COMMITTEE:** I Dunsire  
M J Gomez  
Mrs M Eggleton

**TREASURER:** M J Gomez

**ADDRESS:** 17A Riverway  
Newport  
Isle of Wight  
PO30 5UX

**BANKERS:** Alliance & Leicester (Santander)  
BBAM  
Bridle Road  
Bootle  
Merseyside  
GIR 0AA

HSBC  
Union Street  
Rtyde  
PO33 2LJ

Lloyds Bank  
25 Gresham Street  
London  
EC2V 7HN

Shawbrook  
Warley Hill Business Park  
The Drive  
Brentwood  
CM13 3BE

Nationwide Building Society  
Nationwide House  
Pipers Way  
Swindon  
SN38 1NW

**STATUTORY AUDITOR:** Bright Brown Limited  
Exchange House  
St. Cross Lane  
Newport  
Isle of Wight  
PO30 5BZ

# FRIENDS OF THE ANIMALS

## TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

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The Trustees present their report with the financial statements of the Charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The legal and administrative information set out on page 1 forms part of this report.

Friends of the Animals is a registered charity (number 1000249) and is governed by its constitution, dated 1<sup>st</sup> September 1990.

### Structure

The Charity is run by a volunteer committee. They meet as and when necessary and communicate with each other regularly often by electronic means. It is their job:-

To ensure the aims of the Charity are fulfilled i.e.

- a) To aid animals in distress through injury or any other cause and to arrange veterinary treatment where necessary;
- b) To find good and suitable new homes for animals in our care or that come to our attention; and
- c) To assist members of the public by means of information, education or in any way whatsoever that will enable them to directly help animals.
- d) To ensure the activities of the Charity remain within the list above and that no activities which would be considered uncharitable or outside the specified remit are carried out.
- e) To formulate policy and guidelines which are then delegated to the National Co-ordinator (currently Helen Sinclair M.B.E.) for implementation through the team of employees and volunteers.
- f) To consider, review and at all times mitigate risks that could affect the Charity's ability to remain in existence.
- g) To decide on the best use of the Charity's funds and assets.

Day to day activity such as rescue work and the authorisation of veterinary treatment along with administrative functions are carried out from our premises in Newport. Many tasks are delegated to specific employees such as the shop Managers at Sandown, Ryde and Portsmouth, or in the case of Newport our very experienced Office Manageress.

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's public benefit guidance.

### Charitable activities

#### WHAT WE DO

'Friends of the Animals' is a practical and caring Charity specialising in 'preventative' work such as spays and neuters. Neutering is the only humane way to reduce the numbers of unwanted animals as well as improving the lives of animals already here. We work hard to ensure the areas we cover are kept stray-free and this in turn has a hugely beneficial effect on the whole community.

Since the Charity began in 1990, we have done well over 41,000 spays / neuters. The Country currently has a veterinary shortage; veterinary prices have rocketed and the 'Charity' rates Vets previously gave us, have reduced considerably, or have ceased altogether. As a result, we are providing much higher subsidies, to ensure the cost of unaffordable veterinary treatment, is still attainable to owners – even those on the lowest of incomes. We are very willing to help anyone genuinely struggling, especially to finance the full cost of this vitally important surgery.

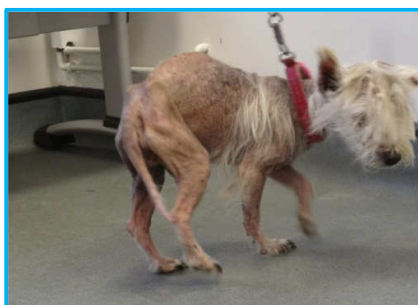
## FRIENDS OF THE ANIMALS

### TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

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**Veterinary treatment is invariably our biggest outgoing** and we also help with the cost of veterinary treatment, for sick, injured and neglected animals – often finding we are an animal’s very last chance of life. ‘Georgie’ (below) is a Westie who came into our care in a truly desperate state.

**GETTING FROM THIS**



**TO THIS**



#### **TOOK MORE THAN T.L.C.**

By utilising a network of cost effective and capable Foster Homes, we are able to provide a pet re-homing service. Every potential home is visited and carefully checked by a trained volunteer or employee. The fee we charge to place an animal, nowhere near covers the cost to us of the: spay or neuter, worming, de-flea’ing, micro-chipping and vaccinating prior to placement. We operate an efficient “wants” list and this often enables us to channel a new arrival, towards their ‘forever’ home, within a short period of time. This is far preferable to an animal languishing in a foster home for an extended period, during which time they will see the temporary home as their permanent home – and then having to uproot them.

Our Foster carers (mainly but not exclusively) look after dogs and rabbits, until a permanent home can be found. They also serve as a lifeline to the elderly and to people in Hospital or in short term Care Homes, as we provide a fostering service for their pets (usually for up to a month) and free of charge.

We also assist the elderly and infirm by providing a short-term dog walking service and we actively encourage owners to always ‘pick up’ after their animals. Our voluntary driving service transports owners and their animals to and from Vets. Our wonderful drivers give freely of their time; all we ask is for service users to be fair and cover the cost of the driver’s petrol.

We are pleased to help the public, by loaning out equipment such as crates and carrying baskets F.O.C. The latter negates the risk of owners transporting animals in cardboard boxes (which used to happen a lot).

The Pandemic is still having a major effect on the Charity and we saw an immediate increase in requests for help. This was financial, practical and more than ever, assistance with the basics of feeding family pets. The latter was greatly helped by donations of pallets of food and equipment from “Pets at Home” (see right) and by donations from the public at various supermarket collection points.

For almost eighteen years, we have supported the ‘Farm Animal Rescue Sanctuary’ at Wolverton in Warwickshire, by paying all the veterinary treatment and shearing costs, plus the majority of the feed bills. The Sanctuary is currently home to approx 460 rescued animals and without our help, the animals’ survival would be at stake.



# FRIENDS OF THE ANIMALS

## TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

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### Achievements and Performance

#### Animal Welfare

The pandemic has unfortunately brought a big reduction in the number of spays and neuters being carried out by Veterinary Practice's. For the foreseeable future, all of the twenty six surgeries we use are concentrating of 'emergency' work and they have unfortunately categorised spaying / neutering as 'routine' work. The Charity is very concerned this policy will translate into a surge of *unwanted animals, in the coming months / years.*

Just under 1,600 veterinary treatments were carried out in 2020 / 2021. This is a big reduction on our usual level of work and is due to the national shortage of Vets, plus the effects of Covid.

In the current difficult circumstances, the Trustees are pleased to have maintained the high level (82.8%) of charitable expenditure. The remaining 17.2% that is deemed to be non-Charitable includes: rent, utilities, wages etc. We will continue to ensure the maximum benefit accrues to the animals at every opportunity.

### Financial Review

| Year                              | 2018/2019       | 2019/2020       | 2020/2021         |
|-----------------------------------|-----------------|-----------------|-------------------|
| Total Income                      | <b>£514,737</b> | <b>£954,476</b> | <b>£1,019,833</b> |
| Total Spent                       | <b>£395,189</b> | <b>£392,537</b> | <b>£549,913</b>   |
| Total Charitable                  | <b>£328,911</b> | <b>£324,727</b> | <b>£448,747</b>   |
| Percentage Charitable Expenditure | <b>83.2%</b>    | <b>82.7%</b>    | <b>81.6%</b>      |

The Charity truly appreciates and values every donation and gift whether financial, practical or physical. In financial terms the Charity has good cause to appreciate the value and importance of legacy income. This year, with the cancelling of all fundraising events and the lockdown closure of our shops; our income and our ability to continue to help, would have suffered badly, had we not been very fortunate to receive an increase in legacy income. This made a huge difference to the Charity. It also highlights the volatility of this aspect of our income and as a result, last year the Trustees used some funds to purchase a shop in Sandown. This has proved to be a HUGE success and as a wholly owned property is a genuine asset to the Charity over the long term.

Not having to pay rent has meant that by the end of the (calendar) year 2022 the Trustee's estimate that the shop will have totally paid for itself and that its' profitability will soar in comparison to most Charity shops that have high rent and upkeep costs to fund. Such is the success of the Sandown shop, the Trustees have purchased a second, large, very prominent shop in Ryde. The combined income from these two properties will secure and enhance the Charity in the years ahead.

Additionally, an extension built on to the front of the Charity's Head Office, is bringing in many more members of the public, and is generating both support and additional income in its own right.

# FRIENDS OF THE ANIMALS

## TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

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The Sandown shop (pictured above) opened on the 6th October 2020

The new shop in Ryde (pictured right) opened in November 2021 and, although the purchase cost is included in these figures, income will not show until the next financial year. The Trustees are confident that, like Sandown, the shop will bring in extensive, unrestricted funds to help secure the future of our charity. Two perfect examples of how legacies can make such a difference in achieving and securing our charitable aims.

The Charity continues to look for other and additional methods of fundraising, or expanding on existing forms. We make use of online services like Ebay and we actively encourage all our supporters who are UK Tax payers to sign up to Gift Aid.



Volunteers make a significant contribution to the Charity's work and the Trustees would like to express their gratitude for the effort put in by many people. This includes the superb volunteers at the shops in Sandown and Portsmouth.

### Reserves Policy

At the year end the charity holds £1,853,109 (2020: £1,383,189) in reserves, and of this, free reserves not invested in fixed assets amounts to £930,896 (2020: £875,531). It has been the Charity's aim to hold uncommitted free cash reserves equivalent to approximately 12 months expenditure. However, the volatility of legacy income, plus the considerable blight of Covid on all forms of our income, makes strict control of this policy almost impossible. Therefore, having discussed this in detail both between ourselves and with our accountants, we plan to raise the threshold for reserves to approximately 24 months of free funds – whilst still maintaining our high level of service provision. The Trustees will continue to monitor these figures, but are confident the new reserves policy is sound.

We have invested approximately £750k of our capital reserves to secure the Sandown and Ryde shops to provide us with long-term, secure, unrestricted income. Further capital investment will be discussed as and when the opportunities arise. The basis for further expansion will always be the security of the Charity and the long-term benefit to the animals. The ability to secure the long-term future of the Charity, has been made possible solely thanks to the legacies made by kind supporters.

# FRIENDS OF THE ANIMALS

## TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

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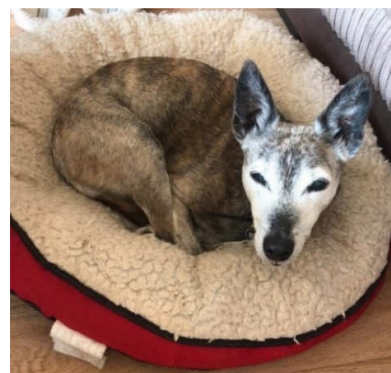
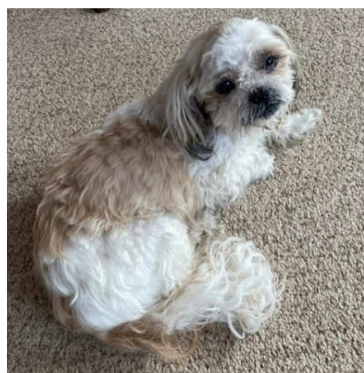
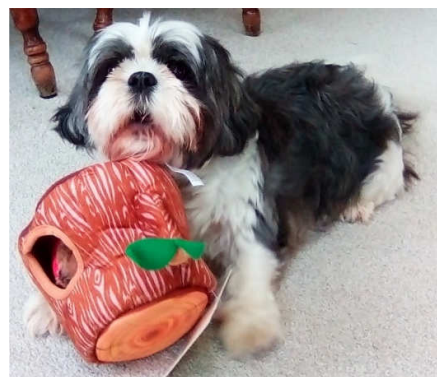
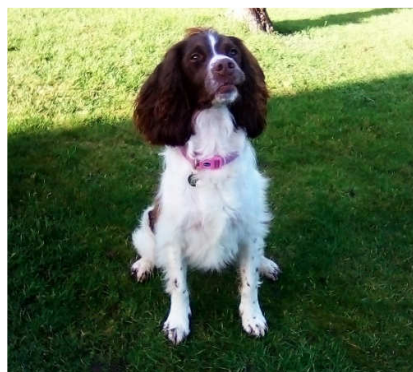
### Future activity

The Trustees will continue to closely monitor income / expenditure / reserves when preparing plans and setting policy. They will also continue to monitor the Charity's input into the Sanctuary at Wolverton, Wark's.

Expanding our help to the public and their animals, whilst securing the Charity's financial future and base is going to be the bedrock of our activities over the next few years. We will continue to help all species of animals that come to our attention and will seek expert advice, where appropriate. We will also take part in as many public events as possible in 2021/22 to promote our work and generate support.

To date, the Charity has done well in excess of 40,000 spays and neuters and we will continue to promote this very important aspect of our work. We are also one of very few Charities in the Country, who provide pet food and veterinary treatment (including spaying and neutering) F.O.C. for animals whose owners are: homeless, living in refuges, or who are in prison.

The following are just a few of the animals who came into our care during lockdown, after their owners had sadly been found deceased. Some ended up in a Police kennel with a definite time limit on it. Happily, each one has gone to a loving home.



We truly appreciate that people have many choices of Charities to support, but no one appreciates it more, or tries harder than we do, to get the very best possible from every penny donated.

### Risk management

The trustees have examined the major strategic, business and operational risks that the charity faces, and confirm that systems have been established to mitigate significant risks.

# FRIENDS OF THE ANIMALS

## TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

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### Trustees

All trustees are members of the committee and election of the officers of the committee takes place at the annual general meeting by members of the charity. The following served as trustees during the year:

I Dunsire (Chairman)  
M J Gomez  
Mrs M Eggleton

### Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charity's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the trustees committee and signed on its behalf by:

.....  
M J Gomez - Trustee

Date: .....

# INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF FRIENDS OF THE ANIMALS

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## Opinion

We have audited the financial statements of Friends of the Animals ('the charity') for the year ended 30 September 2021 which comprise of the Statement of Financial Activity, Balance Sheet, and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of The Charities Act 2011.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

## Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

# INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF FRIENDS OF THE ANIMALS

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We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

## Other Matters

No audit was required or carried out for the year to 30 September 2020 and so the corresponding figures are unaudited.

## Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 6, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

As part of our planning we determined materiality and assessed the risks of material misstatement in the financial statements. Based on our understanding of the company we identified the principal risks as management override of controls, and potential for fraud in respect of revenue recognition especially as this relates to the collection of cash income.

Audit procedures performed by the engagement team included:

- A review of transactions and records to ensure there are no transactions that have no apparent charitable or commercial purpose.
- Increased sample testing of cash income sources and consideration of the systems and controls in place around this income.
- Discussions with trustees, including consideration of any known or suspected instances of fraud or non-compliance with laws or regulations.

There are inherent limitations in the audit procedures described above, and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become

# INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF FRIENDS OF THE ANIMALS

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aware of it. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error as fraud may involve deliberate concealment or intentional misrepresentations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

Bright Brown Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

## Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with [*the relevant legislation*]. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Bright Brown Limited, Statutory Auditor  
Exchange House  
St. Cross Lane  
Newport  
Isle of Wight

Date: 20 July 2022

# FRIENDS OF THE ANIMALS

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2021

|                                                             | Notes     | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2021<br>£        | 2020<br>£        |
|-------------------------------------------------------------|-----------|----------------------------|--------------------------|------------------|------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>                           |           |                            |                          |                  |                  |
| Voluntary Income                                            | 2         | 735,661                    | 13,656                   | 749,317          | 821,826          |
| Raising funds                                               | 3         | 270,156                    | -                        | 270,156          | 131,332          |
| Investment income                                           | 4         | 360                        | -                        | 360              | 1,318            |
| <b>TOTAL INCOMING RESOURCES</b>                             |           | <b>1,006,177</b>           | <b>13,656</b>            | <b>1,019,833</b> | <b>954,476</b>   |
| <b>RESOURCES EXPENDED</b>                                   |           |                            |                          |                  |                  |
| <b>Raising funds</b>                                        |           |                            |                          |                  |                  |
| Fundraising costs                                           | 5         | 60,549                     | -                        | 60,549           | 43,712           |
| Fundraising trading: costs of goods sold and other costs    | 5         | 40,617                     | -                        | 40,617           | 24,098           |
| <b>Charitable activities</b>                                |           |                            |                          |                  |                  |
| Animal Welfare                                              | 6         | 389,007                    | 59,740                   | 448,747          | 324,727          |
| <b>TOTAL RESOURCES EXPENDED</b>                             |           | <b>490,173</b>             | <b>59,740</b>            | <b>549,913</b>   | <b>392,537</b>   |
| <b>NET INCOMING / (OUTGOING) RESOURCES BEFORE TRANSFERS</b> |           |                            |                          |                  |                  |
|                                                             | 9         | 516,004                    | (46,084)                 | 469,920          | 561,939          |
| <b>GROSS TRANSFERS BETWEEN FUNDS</b>                        |           |                            |                          |                  |                  |
|                                                             | 14        | (46,084)                   | 46,084                   | -                | -                |
| <b>NET MOVEMENT IN FUNDS</b>                                |           |                            |                          |                  |                  |
|                                                             |           | 469,920                    | -                        | 469,920          | 561,939          |
| <b>RECONCILIATION OF FUNDS</b>                              |           |                            |                          |                  |                  |
| Total funds brought forward                                 |           | 1,383,189                  | -                        | 1,383,189        | 821,250          |
| <b>Total funds carried forward</b>                          | <b>14</b> | <b>1,853,109</b>           | <b>-</b>                 | <b>1,853,109</b> | <b>1,383,189</b> |

The notes on pages 13 to 21 form part of these accounts.

# FRIENDS OF THE ANIMALS

## BALANCE SHEET AS AT 30 SEPTEMBER 2021

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|                                     |       | 2021              |                   | 2020              |                   |
|-------------------------------------|-------|-------------------|-------------------|-------------------|-------------------|
|                                     | Notes | £                 | £                 | £                 | £                 |
| <b>FIXED ASSETS</b>                 |       |                   |                   |                   |                   |
| Tangible fixed assets               | 10    |                   | 922,213           |                   | 507,658           |
|                                     |       |                   | <u>          </u> |                   | <u>          </u> |
| <b>CURRENT ASSETS</b>               |       |                   |                   |                   |                   |
| Debtors                             | 11    | 70,514            |                   | 24,645            |                   |
| Cash at bank and in hand            |       | 904,238           |                   | 859,610           |                   |
|                                     |       | <u>          </u> |                   | <u>          </u> |                   |
|                                     |       | 974,752           |                   | 884,255           |                   |
| <b>CREDITORS</b>                    |       |                   |                   |                   |                   |
| Amounts falling due within one year | 12    | (43,856)          |                   | (8,724)           |                   |
|                                     |       | <u>          </u> |                   | <u>          </u> |                   |
| <b>NET CURRENT ASSETS</b>           |       |                   | 930,896           |                   | 875,531           |
|                                     |       |                   | <u>          </u> |                   | <u>          </u> |
| <b>NET ASSETS</b>                   | 13    |                   | 1,853,109         |                   | 1,383,189         |
|                                     |       |                   | <u>          </u> |                   | <u>          </u> |
| <b>FUNDS</b>                        |       |                   |                   |                   |                   |
| Unrestricted income funds           |       |                   | 1,853,109         |                   | 1,383,189         |
| Restricted income funds             |       |                   | -                 |                   | -                 |
|                                     |       |                   | <u>          </u> |                   | <u>          </u> |
| <b>TOTAL CHARITY FUNDS</b>          | 14    |                   | 1,853,109         |                   | 1,383,189         |
|                                     |       |                   | <u>          </u> |                   | <u>          </u> |

The notes on pages 13 to 21 form part of these accounts.

Signed on behalf of the trustees

.....

M J Gomez - Trustee

Date: .....

# FRIENDS OF THE ANIMALS

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

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### 1 ACCOUNTING POLICIES

#### (a) Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### (b) Fund accounting

General funds are unrestricted funds, which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are unrestricted funds which the trustees have set aside for specific purpose. The aim and use of each designated fund is set out in the notes to the accounts.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the accounts.

The charity receives a very small amount of income from collecting tins on the Isle of Wight, that state all income collected will be used on the Isle of Wight. The trustees do not feel that this creates a legal obligation and as such it is not accounted for as a restricted fund. The trustees are of the opinion that charitable expenditure on the Isle of Wight is far in excess of the income generated in this way.

#### (c) Incoming resources

##### Voluntary income

Voluntary income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations this is generally upon receipt.

For legacies this is when the charity is notified of an impending distribution or receipt of a legacy, provided the value of the incoming resources can be measured with sufficient reliability.

##### Raising funds

Income from collections is recognised upon receipt of the funds and income from events is recognised in the period in which the event is held. Fundraising trading income is recognised, net of VAT and all other sales taxes when the goods are delivered.

##### Investment income

Interest receivable is recognised over the period it is accrued

# FRIENDS OF THE ANIMALS

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

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### 1 ACCOUNTING POLICIES (continued)

#### (d) Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to a particular category. Where costs relate to support costs that cannot be directly attributed to particular headings they have been allocated to activities using estimates deemed appropriate by the trustees on a basis consistent with use of the resources.

Fundraising costs are publicity costs and those costs incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Fundraising trading costs are those costs associated with the operation of the charity's shops.

#### (e) Tangible fixed assets and depreciation

All fixed assets costing more than £250 are included at cost. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their estimated useful economic lives as follows:

|                 |                        |
|-----------------|------------------------|
| Property        | - not provided         |
| Motor vehicles  | - 25% reducing balance |
| Other equipment | - 20% reducing balance |

The trustees are of the opinion that the residual value of the freehold buildings will not be less than cost and therefore the freehold buildings are not depreciated.

#### (f) Stock and inventories

Stocks are valued at the lower of cost and net realisable value.

#### (g) Operating leases

Rentals payable under operating leases are charged to the statement of financial activities as incurred over the term of the lease.

|                                | 2021<br>Unrestricted<br>£ | 2021<br>Restricted<br>£ | 2021<br>Total<br>£ | 2020<br>Total<br>£ |
|--------------------------------|---------------------------|-------------------------|--------------------|--------------------|
| Legacies, donations, and gifts | 735,661                   | 13,656                  | 749,317            | 821,826            |
|                                | <u>735,661</u>            | <u>13,656</u>           | <u>749,317</u>     | <u>821,826</u>     |

Within donations and gifts are £59,160 (2020: £41,583) of donations in kind, which comprise items such as pet food and various items of pet care equipment and are stated at an average cost of £1.00 (2020: £1.00) per item.

# FRIENDS OF THE ANIMALS

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

|                                                                     | Notes     | 2021<br>Unrestricted<br>£ | 2021<br>Restricted<br>£ | 2021<br>Total<br>£ | 2020<br>Total<br>£ |
|---------------------------------------------------------------------|-----------|---------------------------|-------------------------|--------------------|--------------------|
| <b>3 RAISING FUNDS</b>                                              |           |                           |                         |                    |                    |
| Store collections                                                   |           | 585                       | -                       | 585                | 1,261              |
| Street collections                                                  |           | 1,464                     | -                       | 1,464              | -                  |
| Other collections                                                   |           | 3,869                     | -                       | 3,869              | 6,067              |
| Raffles and other events                                            |           | 9,836                     | -                       | 9,836              | 3,007              |
| Fund raising trading                                                | <b>3b</b> | 175,926                   | -                       | 175,926            | 68,899             |
| Coronavirus JRS                                                     |           | 20,009                    | -                       | 20,009             | 22,098             |
| Coronavirus grant income                                            |           | 58,467                    | -                       | 58,467             | 30,000             |
|                                                                     |           | <u>270,156</u>            | <u>-</u>                | <u>270,156</u>     | <u>131,332</u>     |
| <b>3b RAISING FUNDS - FUND RAISING TRADING</b>                      |           |                           |                         |                    |                    |
| Portsmouth shop                                                     |           | 34,228                    | -                       | 34,228             | 25,946             |
| Gunville shop                                                       |           | 6,667                     | -                       | 6,667              | 36,219             |
| Sales at 17A                                                        |           | 7,061                     | -                       | 7,061              | 6,734              |
| Sandown Shop                                                        |           | 127,970                   | -                       | 127,970            | -                  |
|                                                                     |           | <u>175,926</u>            | <u>-</u>                | <u>175,926</u>     | <u>68,899</u>      |
| <b>4 INVESTMENT INCOME</b>                                          |           |                           |                         |                    |                    |
| Interest received                                                   |           | 360                       | -                       | 360                | 1,318              |
|                                                                     |           | <u>360</u>                | <u>-</u>                | <u>360</u>         | <u>1,318</u>       |
| <b>5 RAISING FUNDS</b>                                              |           |                           |                         |                    |                    |
| <b>FUNDRAISING COSTS</b>                                            |           |                           |                         |                    |                    |
| Advertising and publicity                                           |           | 17,219                    | -                       | 17,219             | 14,380             |
| Support costs                                                       | <b>8</b>  | 43,330                    | -                       | 43,330             | 29,332             |
|                                                                     |           | <u>60,549</u>             | <u>-</u>                | <u>60,549</u>      | <u>43,712</u>      |
| <b>FUNDRAISING TRADING: COSTS OF<br/>GOODS SOLD AND OTHER COSTS</b> |           |                           |                         |                    |                    |
| Support costs                                                       | <b>8</b>  | 40,617                    | -                       | 40,617             | 24,098             |
|                                                                     |           | <u>40,617</u>             | <u>-</u>                | <u>40,617</u>      | <u>24,098</u>      |

# FRIENDS OF THE ANIMALS

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

|                                                                 | Notes | 2021<br>Unrestricted<br>£          | 2021<br>Restricted<br>£          | 2021<br>Total<br>£       | 2020<br>Total<br>£ |
|-----------------------------------------------------------------|-------|------------------------------------|----------------------------------|--------------------------|--------------------|
| <b>6 ANIMAL WELFARE</b>                                         |       |                                    |                                  |                          |                    |
| Donated pet food                                                |       | 59,160                             | -                                | 59,160                   | 41,583             |
| Animal feed purchased                                           |       | 3,408                              | 16,815                           | 20,223                   | 12,355             |
| Veterinary fees                                                 |       | 129,526                            | 35,001                           | 164,527                  | 117,031            |
| Animal equipment                                                |       | 810                                | 1,462                            | 2,272                    | 607                |
| Sundry                                                          |       | -                                  | 202                              | 202                      | -                  |
| Support costs                                                   | 8     | 196,103                            | 6,260                            | 202,363                  | 153,151            |
|                                                                 |       | <u>389,007</u>                     | <u>59,740</u>                    | <u>448,747</u>           | <u>324,727</u>     |
| <b>7 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES</b> |       |                                    |                                  |                          |                    |
|                                                                 |       | 2020<br>Unrestricted<br>Funds<br>£ | 2020<br>Restricted<br>Funds<br>£ | 2020<br>Total funds<br>£ |                    |
| <b>INCOME AND ENDOWMENTS FROM</b>                               |       |                                    |                                  |                          |                    |
| Voluntary Income                                                |       | 806,745                            | 15,081                           | 821,826                  |                    |
| Raising funds                                                   |       | 131,332                            | -                                | 131,332                  |                    |
| Investment income                                               |       | 1,318                              | -                                | 1,318                    |                    |
|                                                                 |       | <u>939,395</u>                     | <u>15,081</u>                    | <u>954,476</u>           |                    |
| <b>RESOURCES EXPENDED</b>                                       |       |                                    |                                  |                          |                    |
| <b>Raising funds</b>                                            |       |                                    |                                  |                          |                    |
| Fundraising costs                                               |       | 43,712                             | -                                | 43,712                   |                    |
| Fundraising trading: costs of goods sold and other costs        |       | 24,098                             | -                                | 24,098                   |                    |
| <b>Charitable activities</b>                                    |       |                                    |                                  |                          |                    |
| Animal Welfare                                                  |       | 287,127                            | 37,600                           | 324,727                  |                    |
|                                                                 |       | <u>354,937</u>                     | <u>37,600</u>                    | <u>392,537</u>           |                    |
| <b>NET INCOMING / (OUTGOING)</b>                                |       |                                    |                                  |                          |                    |
| <b>RESOURCES BEFORE TRANSFERS</b>                               |       | 584,458                            | (22,519)                         | 561,939                  |                    |
| <b>GROSS TRANSFERS BETWEEN FUNDS</b>                            |       |                                    |                                  |                          |                    |
|                                                                 |       | (22,519)                           | 22,519                           | -                        |                    |
| <b>NET MOVEMENT IN FUNDS</b>                                    |       |                                    |                                  |                          |                    |
|                                                                 |       | 561,939                            | -                                | 561,939                  |                    |
| <b>RECONCILIATION OF FUNDS</b>                                  |       |                                    |                                  |                          |                    |
| Total funds brought forward                                     |       | 821,250                            | -                                | 821,250                  |                    |
| <b>Total funds carried forward</b>                              |       | <u>1,383,189</u>                   | <u>-</u>                         | <u>1,383,189</u>         |                    |

# FRIENDS OF THE ANIMALS

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

|                                 | Costs of<br>generating<br>voluntary<br>income<br>£ |      | Costs of<br>Fund Raising<br>Trading<br>£ |     | Animal<br>Welfare<br>£ |      | 2021<br>Total<br>£ | 2020<br>Total<br>£ |
|---------------------------------|----------------------------------------------------|------|------------------------------------------|-----|------------------------|------|--------------------|--------------------|
| <b>8 SUPPORT COSTS</b>          |                                                    |      |                                          |     |                        |      |                    |                    |
| <b>Unrestricted</b>             |                                                    |      |                                          |     |                        |      |                    |                    |
| Motor and travel                | 498                                                | 5%   | 498                                      | 5%  | 8,954                  | 90%  | 9,950              | 7,028              |
| Rent, rates and insurance       | 1,351                                              | 4%   | 15,532                                   | 46% | 16,882                 | 50%  | 33,765             | 16,830             |
| Heat, light & water             | 140                                                | 4%   | 1,615                                    | 46% | 1,756                  | 50%  | 3,511              | 7,601              |
| Telephone                       | 241                                                | 6%   | 241                                      | 6%  | 3,523                  | 88%  | 4,005              | 1,709              |
| Printing, stationery & postage  | 1,506                                              | 11%  | 1,506                                    | 11% | 10,680                 | 78%  | 13,692             | 12,989             |
| Wages                           | 12,393                                             | 10%  | -                                        | -   | 111,535                | 90%  | 123,928            | 104,859            |
| Employers NIC                   | 618                                                | 10%  | -                                        | -   | 5,558                  | 90%  | 6,176              | 4,310              |
| Pensions                        | 540                                                | 10%  | -                                        | -   | 4,859                  | 90%  | 5,399              | 2,554              |
| Repairs and miscellaneous       | 17,073                                             | 33%  | 17,073                                   | 33% | 17,589                 | 34%  | 51,735             | 26,688             |
| Depreciation                    | 2,700                                              | 18%  | 2,700                                    | 18% | 9,602                  | 64%  | 15,002             | 7,174              |
| Loss on disposal of fixed asset | 8                                                  | 18%  | 8                                        | 18% | 26                     | 64%  | 42                 | -                  |
| Bank charges                    | 330                                                | 18%  | 330                                      | 18% | 1,176                  | 64%  | 1,836              | 1,012              |
| Auditors' fees                  | 972                                                | 18%  | 972                                      | 18% | 3,456                  | 64%  | 5,400              | -                  |
| Independent examiners' fees     | -                                                  | 18%  | -                                        | 18% | -                      | 64%  | -                  | 2,670              |
| Accountancy                     | 142                                                | 18%  | 142                                      | 18% | 507                    | 64%  | 791                | 1,208              |
| Legal and professional          | 4,818                                              | 100% | -                                        | -   | -                      | -    | 4,818              | 4,323              |
|                                 | <u>43,330</u>                                      |      | <u>40,617</u>                            |     | <u>196,103</u>         |      | <u>280,050</u>     | <u>200,955</u>     |
| <b>Restricted</b>               |                                                    |      |                                          |     |                        |      |                    |                    |
| Wages                           | -                                                  | -    | -                                        | -   | 6,260                  | 100% | 6,260              | -                  |
| Heat, light & water             | -                                                  | -    | -                                        | -   | -                      | 100% | -                  | 5,626              |
|                                 | <u>-</u>                                           |      | <u>-</u>                                 |     | <u>6,260</u>           |      | <u>6,260</u>       | <u>5,626</u>       |

# FRIENDS OF THE ANIMALS

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

|                                                       | 2021<br>Total<br>£ | 2020<br>Total<br>£ |
|-------------------------------------------------------|--------------------|--------------------|
| <b>9 NET INCOMING RESOURCES</b>                       |                    |                    |
| The net incoming resources are stated after charging: |                    |                    |
| Depreciation                                          | 15,002             | 7,174              |
| Auditors' fees                                        | 5,400              | -                  |
| Independent examiner's fees                           | -                  | 2,670              |
|                                                       | <u>135,503</u>     | <u>111,723</u>     |
| <b>Trustees and employees</b>                         |                    |                    |
| Wages and salaries                                    | 123,928            | 104,859            |
| Social security costs                                 | 6,176              | 4,310              |
| Pension costs                                         | 5,399              | 2,554              |
|                                                       | <u>135,503</u>     | <u>111,723</u>     |
| Number of employees (including part time)             | <u>6</u>           | <u>6</u>           |

The trustees do not receive any remuneration.

No employee received employee benefits of more than £60,000 per annum.

The trustees wish to clarify that it is their legal obligation to state that no employee earned more than £60,000 per annum, and that in fact no individual employee was paid close to this amount.

|                                     | Freehold<br>Property<br>£ | Motor<br>vehicles<br>£ | Fittings &<br>equipment<br>£ | Total<br>£       |
|-------------------------------------|---------------------------|------------------------|------------------------------|------------------|
| <b>10 TANGIBLE FIXED ASSETS</b>     |                           |                        |                              |                  |
| <b>Cost</b>                         |                           |                        |                              |                  |
| At 1 October 2020                   | 483,425                   | 57,150                 | 56,849                       | 597,424          |
| Additions                           | 389,936                   | 31,277                 | 8,386                        | 429,599          |
| Disposals                           | -                         | (1,000)                | -                            | (1,000)          |
|                                     | <u>873,361</u>            | <u>87,427</u>          | <u>65,235</u>                | <u>1,026,023</u> |
| At 30 September 2021                | <u>873,361</u>            | <u>87,427</u>          | <u>65,235</u>                | <u>1,026,023</u> |
| <b>Depreciation</b>                 |                           |                        |                              |                  |
| At 1 October 2020                   | -                         | 43,757                 | 46,009                       | 89,766           |
| Charge for year                     | -                         | 11,157                 | 3,845                        | 15,002           |
| On disposals                        | -                         | (958)                  | -                            | (958)            |
|                                     | <u>-</u>                  | <u>53,956</u>          | <u>49,854</u>                | <u>103,810</u>   |
| At 30 September 2021                | <u>-</u>                  | <u>53,956</u>          | <u>49,854</u>                | <u>103,810</u>   |
| Net book value at 30 September 2021 | <u>873,361</u>            | <u>33,471</u>          | <u>15,381</u>                | <u>922,213</u>   |
| Net book value at 1 October 2020    | <u>483,425</u>            | <u>13,393</u>          | <u>10,840</u>                | <u>507,658</u>   |

# FRIENDS OF THE ANIMALS

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

|                                                          |                                        |                            |                            | 2021<br>Total<br>£       | 2020<br>Total<br>£ |                               |
|----------------------------------------------------------|----------------------------------------|----------------------------|----------------------------|--------------------------|--------------------|-------------------------------|
| <b>11 DEBTORS</b>                                        |                                        |                            |                            |                          |                    |                               |
|                                                          | Prepayments                            |                            |                            | 46,373                   | 8,438              |                               |
|                                                          | Other debtors                          |                            |                            | 24,141                   | 16,207             |                               |
|                                                          |                                        |                            |                            | <u>70,514</u>            | <u>24,645</u>      |                               |
| <b>12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b> |                                        |                            |                            |                          |                    |                               |
|                                                          | Accruals                               |                            |                            | 20,441                   | 6,374              |                               |
|                                                          | Other creditors                        |                            |                            | 23,415                   | 2,350              |                               |
|                                                          |                                        |                            |                            | <u>43,856</u>            | <u>8,724</u>       |                               |
| <b>13 ANALYSIS OF NET ASSETS BETWEEN FUNDS</b>           |                                        |                            |                            |                          |                    |                               |
|                                                          |                                        |                            | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>£         |                               |
|                                                          | Fixed assets                           |                            | 922,213                    | -                        | 922,213            |                               |
|                                                          | Current assets                         |                            | 974,752                    | -                        | 974,752            |                               |
|                                                          | Current liabilities                    |                            | (43,856)                   | -                        | (43,856)           |                               |
|                                                          |                                        |                            | <u>1,853,109</u>           | <u>-</u>                 | <u>1,853,109</u>   |                               |
| <b>14 MOVEMENT IN FUNDS</b>                              |                                        |                            |                            |                          |                    |                               |
|                                                          |                                        | As at<br>1 October<br>2020 | Incoming<br>resources      | Outgoing<br>resources    | Transfers          | As at<br>30 September<br>2021 |
|                                                          | <b>Unrestricted income funds</b>       |                            |                            |                          |                    |                               |
|                                                          | General fund                           | 1,383,189                  | 1,006,177                  | (490,173)                | (46,084)           | 1,853,109                     |
|                                                          | <b>Total unrestricted income funds</b> | <u>1,383,189</u>           | <u>1,006,177</u>           | <u>(490,173)</u>         | <u>(46,084)</u>    | <u>1,853,109</u>              |
|                                                          | <b>Restricted income funds</b>         |                            |                            |                          |                    |                               |
|                                                          | Farm Animal Rescue Sanctuary           | -                          | 13,656                     | (59,740)                 | 46,084             | -                             |
|                                                          | <b>Total restricted income funds</b>   | <u>-</u>                   | <u>13,656</u>              | <u>(59,740)</u>          | <u>46,084</u>      | <u>-</u>                      |
|                                                          | <b>Total Funds</b>                     | <u>1,383,189</u>           | <u>1,019,833</u>           | <u>(549,913)</u>         | <u>-</u>           | <u>1,853,109</u>              |

# FRIENDS OF THE ANIMALS

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

|                                           | As at<br>1 October<br>2019 | Incoming<br>resources | Outgoing<br>resources | Transfers       | As at<br>30 September<br>2020 |
|-------------------------------------------|----------------------------|-----------------------|-----------------------|-----------------|-------------------------------|
| <b>14 MOVEMENT IN FUNDS (CONTINUED)</b>   |                            |                       |                       |                 |                               |
| <b>Comparatives for movement in funds</b> |                            |                       |                       |                 |                               |
| <b>Unrestricted income funds</b>          |                            |                       |                       |                 |                               |
| General fund                              | 821,250                    | 939,395               | (354,937)             | (22,519)        | 1,383,189                     |
| <b>Total unrestricted income funds</b>    | <b>821,250</b>             | <b>939,395</b>        | <b>(354,937)</b>      | <b>(22,519)</b> | <b>1,383,189</b>              |
| <b>Restricted income funds</b>            |                            |                       |                       |                 |                               |
| Farm Animal Rescue Sanctuary              | -                          | 15,081                | (37,600)              | 22,519          | -                             |
| <b>Total restricted income funds</b>      | <b>-</b>                   | <b>15,081</b>         | <b>(37,600)</b>       | <b>22,519</b>   | <b>-</b>                      |
| <b>Total Funds</b>                        | <b>821,250</b>             | <b>954,476</b>        | <b>(392,537)</b>      | <b>-</b>        | <b>1,383,189</b>              |

### Farm Animal Rescue Sanctuary

The Farm Animal Rescue Sanctuary fund represents funds donated specifically to support the activities of a sanctuary of the same name located in Wolverton. This sanctuary is an independent organisation, that looks after many farm animals, and Friends of the Animals have agreed to provide them with support in this aim.

The transfers shown above reflect that during the years shown amounts in excess of the restricted income donations were expended on the charitable activities at the sanctuary and therefore the balance of this funding comes from unrestricted funds.

|                                                                                    | <b>2021<br/>Total<br/>£</b> | <b>2020<br/>Total<br/>£</b> |
|------------------------------------------------------------------------------------|-----------------------------|-----------------------------|
| <b>15 OPERATING LEASE COMMITMENTS</b>                                              |                             |                             |
| At the year end the charity had total commitments under operating leases expiring: |                             |                             |
| Within one year                                                                    | 958                         | 3,001                       |
|                                                                                    | <b>958</b>                  | <b>3,001</b>                |
| <b>16 CAPITAL COMMITMENTS</b>                                                      |                             |                             |
| The following purchases of fixed assets are committed to be paid within one year:  |                             |                             |
| Abbotts Flooring                                                                   | 11,042                      | -                           |
| Stannah Lifts                                                                      | 62,108                      | -                           |
|                                                                                    | <b>73,150</b>               | <b>-</b>                    |

### 17 GOING CONCERN

There are no material uncertainties about the ability of the charity to continue as a going concern.

# FRIENDS OF THE ANIMALS

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

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### 18 RELATED PARTY TRANSACTIONS

Mrs H Sinclair is the charity co-ordinator and is considered to be key management personnel. During the year remuneration of £40,500 (2020: £36,000) before tax and national insurance was paid. The charity also has use of property owned by Mrs Sinclair. No expenses were claimed by Mrs Sinclair for the first twenty four years of use of the property. Expenses of £5,537 were paid in the year in respect of the charity's last four years use of property (i.e. £1,384 per year).

**FRIENDS OF THE ANIMALS**

England & Wales - Charity number 1000249

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# Accounts

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CHARITY NUMBER: 1000249

**FRIENDS OF THE ANIMALS**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

# FRIENDS OF THE ANIMALS

## CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

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| Independent examiner's report        | 7       |
| Statement of financial activity      | 8       |
| Balance sheet                        | 9       |
| Notes to the accounts                | 10 - 17 |

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# FRIENDS OF THE ANIMALS

## CHARITY INFORMATION FOR THE YEAR ENDED 30 SEPTEMBER 2020

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**CHARITY NUMBER:** 1000249

**TRUSTEES AND TRUSTEE COMMITTEE:** I Dunsire  
M J Gomez  
Mrs M Eggleton

**TREASURER:** M J Gomez

**ADDRESS:** 17A Riverway  
Newport  
Isle of Wight  
PO30 5UX

**BANKERS:** Alliance & Leicester (Santander)  
BBAM  
Bridle Road  
Bootle  
Merseyside  
GIR 0AA

HSBC  
Union Street  
Rtyde  
PO33 2LJ

Lloyds Bank  
25 Gresham Street  
London  
EC2V 7HN

Shawbrook  
Warley Hill Business Park  
The Drive  
Brentwood  
CM13 3BE

Nationwide Building Society  
Nationwide House  
Pipers Way  
Swindon  
SN38 1NW

**INDEPENDENT EXAMINER:** Gavin Kelly ACA FCCA  
Bright Brown Limited  
Exchange House  
St. Cross Lane  
Newport  
Isle of Wight  
PO30 5BZ

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# FRIENDS OF THE ANIMALS

## TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2020

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The trustees present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The legal and administrative information set out on page 1 forms part of this report.

Friends of the Animals is a registered charity (number 1000249) and is governed by its constitution, dated 1 September 1990.

### Structure

The Charity is run by a volunteer committee, currently made up of three members, elected annually at the Charity's Annual General Meeting. They meet as and when necessary and communicate with each other regularly often by electronic means. It is their job:-

1. To ensure the aims of the Charity are fulfilled i.e.
  - a. To aid animals in distress through injury or any other cause and to arrange veterinary treatment where necessary;
  - b. To find good and suitable new homes for animals in our care or that come to our attention; and
  - c. To assist members of the public by means of information, education or in any way whatsoever that will enable them to directly help animals.
2. To ensure the activities of the Charity remain within the list above and that no activities which would be considered uncharitable or outside the specified remit are carried out.
3. To formulate policy and guidelines which are then delegated to the National Co-ordinator (currently Helen Sinclair M.B.E.) for implementation through the team of employees and volunteers.
4. To consider, review and at all times mitigate risks that could affect the Charity's ability to remain in existence.
5. To decide on the best use of the Charity's funds and assets.

Day to day activity such as rescue work and the authorisation of veterinary treatment along with administrative functions are carried out from our premises in Newport. Many tasks are delegated to specific employees such as the shop Managers at Gunville and at Portsmouth, or in the case of Newport our very experienced Office Manageress.

### Charitable activities

#### WHAT WE DO

'Friends of the Animals' is a practical and caring Charity specialising in 'preventative' work such as spays and neuters. Neutering is the only humane way to reduce the numbers of unwanted animals as well as improving the lives of animals already here. We work hard to ensure the areas we cover are kept stray-free and this in turn has a hugely beneficial effect on the whole community.

Since the Charity began in 1990, we have done over 40,000 spays / neuters and have negotiated much reduced 'Charity' rates at a total of 25 Veterinary Practices. We further subsidise these prices, making the cost of previously unaffordable veterinary treatment, attainable to owners on the lowest of incomes.

We are very willing to help anyone genuinely struggling to finance the full cost of this vitally important surgery, providing they can reach one of 'our' Vets.

# FRIENDS OF THE ANIMALS

## TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2020

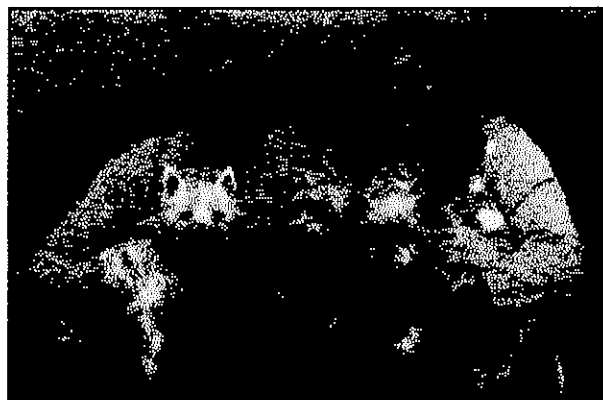
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**Veterinary treatment is invariably our biggest outgoing** and we also help with the cost of veterinary treatment, for sick, injured and neglected animals – often finding we are an animal's very last chance of life. 'Georgie' (below) is a Westie who came into our care in a truly desperate state.

GETTING FROM THIS



TO THIS



TOOK MORE THAN T.L.C.

By utilising a network of cost effective and capable Foster Homes, we are able to provide a pet re-homing service. Every potential home is visited and carefully checked by a trained volunteer or employee. The fee we charge to place an animal, nowhere near covers the cost to us of the: spay or neuter, worming, de-flea'ing, micro-chipping and vaccinating prior to placement. We operate an efficient "wants" list, which often enables us to channel a new arrival, towards a new home, within a short time of their arrival. This is far preferable to having an animal languishing in a foster home for an extended period, during which time they will see the temporary home as their permanent home – and then having to uproot them.

Our Foster carers (mainly but not exclusively) look after dogs and rabbits, until a permanent home can be found. They also serve as a lifeline to the elderly and to people in Hospital or in short term Care Homes, as we provide a fostering service for their pets (usually for up to a month) and free of charge.

We also assist the elderly and infirm by providing a short term dog walking service and we actively encourage owners to always 'pick up' after their animals.

Our voluntary driving service transports owners and their animals to and from Vets. Our wonderful drivers give freely of their time; all we ask is for service users to be fair and cover the cost of the driver's mileage.

We are pleased to help the public, by loaning out equipment such as crates and carrying baskets F.O.C. The latter negates the risk of owners transporting animals in cardboard boxes (which used to happen a lot).

## FRIENDS OF THE ANIMALS

### TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2020

The Pandemic hit half way through the year and we saw an immediate increase in requests for help. This was financial, practical and more than ever assistance with the basics of feeding families pets. The latter was greatly helped by donations of pallets of food and equipment from "Pets at Home" (see right) and by donations from the public at various supermarket collection points.

For almost seventeen years, we have supported the 'Farm Animal Rescue Sanctuary' at Wolverton in Warwickshire, by paying all the veterinary treatment and shearing costs, plus the majority of the feed bills. The Sanctuary is currently home to almost 500 rescued animals and without our help, the animals' survival would be at stake.



#### Achievements and Performance

##### Animal Welfare

The pandemic has unfortunately brought a big reduction in the number of spays and neuters being carried out by Veterinary Practice's. For the foreseeable future, all of the twenty plus surgeries we use are concentrating of 'emergency' work and they have unfortunately categorised spaying / neutering as 'routine' work. The Charity is very concerned this policy will translate into a surge of *unwanted animals, in the coming months / years.*

Around 1,750 veterinary treatments were carried out in 2019 / 2020. This is a big reduction on our usual level of work and is solely due to Covid

In the current difficult circumstances, the Trustees are pleased to have maintained the high level of charitable expenditure. The remaining 17.3% that is deemed to be non-Charitable includes: rent, utilities, wages etc. We will continue to ensure the maximum benefit accrues to the animals at every opportunity.

#### Financial Review

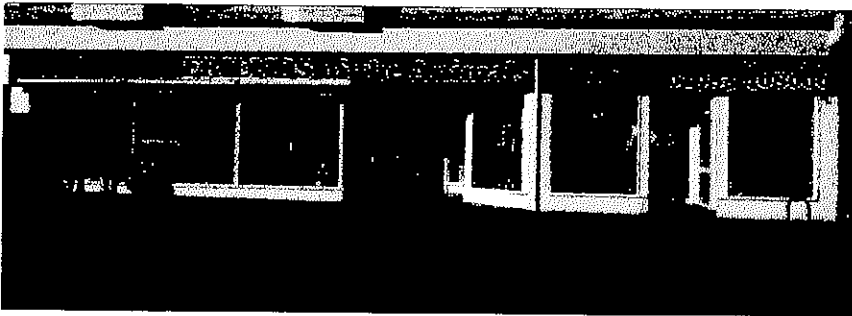
| Year                              | 2018/2019 | 2019/2020 |
|-----------------------------------|-----------|-----------|
| Total Income                      | £514,737  | £954,476  |
| Total Spent                       | £395,189  | £392,537  |
| Total Charitable                  | £328,911  | £324,727  |
| Percentage Charitable Expenditure | 83.2%     | 82.7%     |

# FRIENDS OF THE ANIMALS

## TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2020

---

The Charity truly appreciates and values every donation and gift whether financial, practical or physical. In financial terms the Charity has good cause to appreciate the value and importance of legacy income. This year, with the cancelling of all fundraising events from March and the lockdown closure of our shops; our income and our ability to continue to help, would have suffered badly, had we not been very fortunate to receive an increase in legacy income. This made a huge difference to the Charity. It also highlights the volatility of this aspect of our income and as a result, the Trustees used some funds to purchase a shop in Sandown. This is very much needed, as the permanent closure of the Gunville shop (due to its' lease ending), is imminent. The new shop will produce a regular income for the animals and is certainly far better than years of spending out 'lost money' on rent.



The Sandown shop (pictured) opened on the 6th October 2020 and is therefore outside the scope of this report, but suffice to say that it is proving a huge success, even during the pandemic.

The Charity continues to look for other and additional methods of fund raising, or expanding on existing forms. We make use of many online services like Ziffitt and Ebay and we actively encourage all our supporters who are UK Tax payers to sign up to Gift Aid.

Volunteers make a significant contribution to the Charity's work and the Trustees would like to express their gratitude for the effort put in by many people. This includes the superb volunteers at the shops in: Sandown, Portsmouth and Gunville.

### **Reserves Policy**

It has been the Charity's aim to hold uncommitted free cash reserves equivalent to approximately 12 months expenditure. However, the volatility of legacy income, plus the considerable blight of Covid on all forms of our income, makes strict control of this policy almost impossible. Therefore, having discussed this in detail both between ourselves and our accountants, we plan to raise the threshold for reserves to approximately 24 months of free funds – whilst still maintaining our high level of service provision. The Trustees will continue to monitor these figures, but are confident the new reserves policy is sound.

We have invested £265k of our capital reserves to secure the Sandown shop to provide us with long-term, secure, unrestricted income. Further capital investment is planned along similar lines. The capital being spent to secure our long-term future is only possible thanks to the legacies that FOTA has received.

### **Future activity**

The Trustees will continue to closely monitor income / expenditure / reserves when preparing plans and setting policy. They will also continue to monitor the Charity's input into the Sanctuary at Wolverton. Wark's.

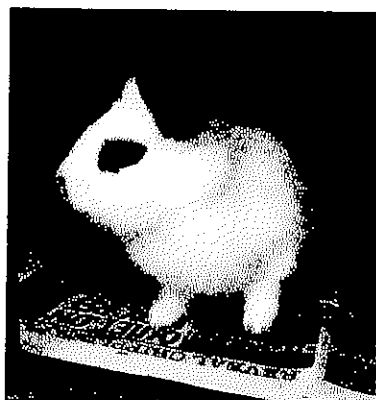
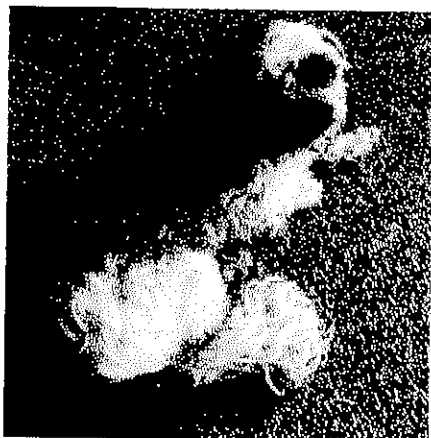
Expanding our help to the public and their animals, whilst securing the Charity's financial future and base is going to be the bedrock of our activity over the next few years. We will continue to help all species of animals that come to our attention and will seek expert advice, where appropriate. We will also take part in as many public events as possible in 2020/21 to promote our work and generate support

To date, the Charity has done in excess of 40,000 spays and neuters and we will continue to promote this very important aspect of our work. We are also one of very few Charities in the Country, who provide pet food and veterinary treatment (including spaying and neutering) F.O.C. for animals whose owners are: homeless, living in Refuges, or who are in Prison.

# FRIENDS OF THE ANIMALS

## TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2020

The following are just a few of the animals who came into our care during lockdown, after their owners had sadly been found deceased. Some ended up in a Police kennel with a definite time limit on it. Happily, each one has gone to a loving home.



We truly appreciate that people have many choices of Charities to support, but no one appreciates it more, or tries harder than we do, to get the very best possible from every penny donated.

## FRIENDS OF THE ANIMALS

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRIENDS OF THE ANIMALS

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I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 September 2020.

#### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the 2011 Act). The charity's trustees consider that an audit is not required for this year under section 144(2) of the 2011 Act and that an independent examination is needed.

Having satisfied myself that the accounts of the charity are not required to be audited under section 144(2) of the 2011 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

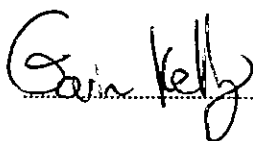
#### Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales (ICAEW) which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act
2. The accounts do not accord with those records; or
3. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by Charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland [FRS 102]).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gavin Kelly  
ACA, FCCA  
Bright Brown Limited  
Chartered Accountants  
Exchange House  
St. Cross Lane  
Newport  
Isle of Wight  
PO30 5BZ

Date: 9/7/21

## FRIENDS OF THE ANIMALS

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2020

|                                                             | Notes     | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2020<br>£        | 2019<br>£      |
|-------------------------------------------------------------|-----------|----------------------------|--------------------------|------------------|----------------|
| <b>INCOME AND ENDOWMENTS FROM</b>                           |           |                            |                          |                  |                |
| Voluntary Income                                            | 2         | 806,745                    | 15,081                   | 821,826          | 382,322        |
| Raising funds                                               | 3         | 131,332                    | -                        | 131,332          | 131,098        |
| Investment income                                           | 4         | 1,318                      | -                        | 1,318            | 1,317          |
| <b>TOTAL INCOMING RESOURCES</b>                             |           | <b>939,395</b>             | <b>15,081</b>            | <b>954,476</b>   | <b>514,737</b> |
| <b>RESOURCES EXPENDED</b>                                   |           |                            |                          |                  |                |
| <b>Raising funds</b>                                        |           |                            |                          |                  |                |
| Fundraising costs                                           | 5         | 43,712                     | -                        | 43,712           | 44,716         |
| Fundraising trading: costs of goods<br>sold and other costs | 5         | 24,098                     | -                        | 24,098           | 21,562         |
| <b>Charitable activities</b>                                |           |                            |                          |                  |                |
| Animal Welfare                                              | 6         | 287,127                    | 37,600                   | 324,727          | 328,911        |
| <b>TOTAL RESOURCES EXPENDED</b>                             |           | <b>354,937</b>             | <b>37,600</b>            | <b>392,537</b>   | <b>395,189</b> |
| <b>NET INCOMING / (OUTGOING)</b>                            |           |                            |                          |                  |                |
| <b>RESOURCES BEFORE TRANSFERS</b>                           | 9         | 584,458                    | (22,519)                 | 561,939          | 119,548        |
| <b>GROSS TRANSFERS BETWEEN FUNDS</b>                        | 14        | (22,519)                   | 22,519                   | -                | -              |
| <b>NET MOVEMENT IN FUNDS</b>                                |           | <b>561,939</b>             | <b>-</b>                 | <b>561,939</b>   | <b>119,548</b> |
| <b>RECONCILIATION OF FUNDS</b>                              |           |                            |                          |                  |                |
| Total funds brought forward                                 |           | 821,250                    | -                        | 821,250          | 701,702        |
| <b>Total funds carried forward</b>                          | <b>14</b> | <b>1,383,189</b>           | <b>-</b>                 | <b>1,383,189</b> | <b>821,250</b> |

The notes on pages 10 to 17 form part of these accounts.

# FRIENDS OF THE ANIMALS

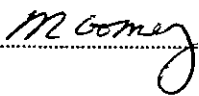
## BALANCE SHEET

AS AT 30 SEPTEMBER 2020

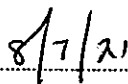
|                                     | Notes | 2020    |           | 2019     |         |
|-------------------------------------|-------|---------|-----------|----------|---------|
|                                     |       | £       | £         | £        | £       |
| <b>FIXED ASSETS</b>                 |       |         |           |          |         |
| Tangible fixed assets               | 10    |         | 507,658   |          | 246,870 |
| <b>CURRENT ASSETS</b>               |       |         |           |          |         |
| Debtors                             | 11    | 24,645  |           | 19,096   |         |
| Cash at bank and in hand            |       | 859,610 |           | 570,986  |         |
|                                     |       | 884,255 |           | 590,082  |         |
| <b>CREDITORS</b>                    |       |         |           |          |         |
| Amounts falling due within one year | 12    | (8,724) |           | (15,702) |         |
| <b>NET CURRENT ASSETS</b>           |       |         | 875,531   |          | 574,380 |
| <b>NET ASSETS</b>                   | 13    |         | 1,383,189 |          | 821,250 |
| <b>FUNDS</b>                        |       |         |           |          |         |
| Unrestricted income funds           |       |         | 1,383,189 |          | 821,250 |
| Restricted income funds             |       |         | -         |          | -       |
| <b>TOTAL CHARITY FUNDS</b>          | 14    |         | 1,383,189 |          | 821,250 |

The notes on pages 10 to 17 form part of these accounts.

Signed on behalf of the trustees

  
.....

M J Gomez - Trustee

Date:   
.....

# FRIENDS OF THE ANIMALS

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

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### 1 ACCOUNTING POLICIES

#### (a) Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### (b) Fund accounting

General funds are unrestricted funds, which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are unrestricted funds which the trustees have set aside for specific purpose. The aim and use of each designated fund is set out in the notes to the accounts.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the accounts.

The charity receives a very small amount of income from collecting tins on the Isle of Wight, that state all income collected will be used on the Isle of Wight. The trustees do not feel that this creates a legal obligation and as such it is not accounted for as a restricted fund. The trustees are of the opinion that charitable expenditure on the Isle of Wight is far in excess of the income generated in this way.

#### (c) Incoming resources

##### Voluntary income

Voluntary income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations this is generally upon receipt.

For legacies this is when the charity is notified of an impending distribution or receipt of a legacy, provided the value of the incoming resources can be measured with sufficient reliability.

##### Raising funds

Income from collections is recognised upon receipt of the funds and income from events is recognised in the period in which the event is held. Fundraising trading income is recognised, net of VAT and all other sales taxes when the goods are delivered.

##### Investment income

Interest receivable is recognised over the period it is accrued

# FRIENDS OF THE ANIMALS

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

### 1 ACCOUNTING POLICIES (continued)

#### (d) Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to a particular category. Where costs relate to support costs that cannot be directly attributed to particular headings they have been allocated to activities using estimates deemed appropriate by the trustees on a basis consistent with use of the resources.

Fundraising costs are publicity costs and those costs incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Fundraising trading costs are those costs associated with the operation of the charity's shops.

#### (e) Tangible fixed assets and depreciation

All fixed assets costing more than £250 are included at cost. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their estimated useful economic lives as follows:

|                 |                        |
|-----------------|------------------------|
| Property        | - not provided         |
| Motor vehicles  | - 25% reducing balance |
| Other equipment | - 20% reducing balance |

The trustees are of the opinion that the residual value of the freehold buildings will not be less than cost and therefore the freehold buildings are not depreciated.

#### (f) Stock and inventories

Stocks are valued at the lower of cost and net realisable value.

#### (g) Operating leases

Rentals payable under operating leases are charged to the statement of financial activities as incurred over the term of the lease.

|                           | 2020<br>Unrestricted<br>£ | 2020<br>Restricted<br>£ | 2020<br>Total<br>£ | 2019<br>Total<br>£ |
|---------------------------|---------------------------|-------------------------|--------------------|--------------------|
| <b>2 VOLUNTARY INCOME</b> |                           |                         |                    |                    |
| Legacies                  | 599,238                   | -                       | 599,238            | 156,186            |
| Donations and gifts       | 207,507                   | 15,081                  | 222,588            | 226,136            |
|                           | <u>806,745</u>            | <u>15,081</u>           | <u>821,826</u>     | <u>382,322</u>     |

Within donations and gifts are £41,583 (2019: £41,981) of donations in kind, which comprise items such as pet food and various items of pet care equipment and are stated at an average cost of £1.00 (2019: £1.00) per item.

# FRIENDS OF THE ANIMALS

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 30 SEPTEMBER 2020

|                                                                 | Notes | 2020<br>Unrestricted<br>£ | 2020<br>Restricted<br>£ | 2020<br>Total<br>£ | 2019<br>Total<br>£ |
|-----------------------------------------------------------------|-------|---------------------------|-------------------------|--------------------|--------------------|
| <b>3 RAISING FUNDS</b>                                          |       |                           |                         |                    |                    |
| Store collections                                               |       | 1,261                     | -                       | 1,261              | 2,755              |
| Street collections                                              |       | -                         | -                       | -                  | 3,447              |
| Other collections                                               |       | 6,067                     | -                       | 6,067              | 6,091              |
| Raffles and other events                                        |       | 3,007                     | -                       | 3,007              | 11,316             |
| Fund raising trading                                            | 3b    | 68,899                    | -                       | 68,899             | 107,489            |
| Coronavirus JRS                                                 |       | 22,098                    | -                       | 22,098             | -                  |
| Coronavirus grant income                                        |       | 30,000                    | -                       | 30,000             | -                  |
|                                                                 |       | <u>131,332</u>            | <u>-</u>                | <u>131,332</u>     | <u>131,098</u>     |
| <b>3b RAISING FUNDS - FUND RAISING TRADING</b>                  |       |                           |                         |                    |                    |
| Portsmouth shop                                                 |       | 25,946                    | -                       | 25,946             | 51,391             |
| Gunville shop                                                   |       | 36,219                    | -                       | 36,219             | 48,650             |
| Sales at 17A                                                    |       | 6,734                     | -                       | 6,734              | 7,448              |
|                                                                 |       | <u>68,899</u>             | <u>-</u>                | <u>68,899</u>      | <u>107,489</u>     |
| <b>4 INVESTMENT INCOME</b>                                      |       |                           |                         |                    |                    |
| Interest received                                               |       | 1,318                     | -                       | 1,318              | 1,317              |
|                                                                 |       | <u>1,318</u>              | <u>-</u>                | <u>1,318</u>       | <u>1,317</u>       |
| <b>5 RAISING FUNDS</b>                                          |       |                           |                         |                    |                    |
| <b>FUNDRAISING COSTS</b>                                        |       |                           |                         |                    |                    |
| Advertising and publicity                                       |       | 14,380                    | -                       | 14,380             | 22,194             |
| Support costs                                                   | 8     | 29,332                    | -                       | 29,332             | 22,522             |
|                                                                 |       | <u>43,712</u>             | <u>-</u>                | <u>43,712</u>      | <u>44,716</u>      |
| <b>FUNDRAISING TRADING: COSTS OF GOODS SOLD AND OTHER COSTS</b> |       |                           |                         |                    |                    |
| Purchase of stock for resale                                    |       | -                         | -                       | -                  | 659                |
| Support costs                                                   | 8     | 24,098                    | -                       | 24,098             | 20,903             |
|                                                                 |       | <u>24,098</u>             | <u>-</u>                | <u>24,098</u>      | <u>21,562</u>      |

# FRIENDS OF THE ANIMALS

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 30 SEPTEMBER 2020

|                                                                 | Notes | 2020<br>Unrestricted<br>£          | 2020<br>Restricted<br>£          | 2020<br>Total<br>£       | 2019<br>Total<br>£ |
|-----------------------------------------------------------------|-------|------------------------------------|----------------------------------|--------------------------|--------------------|
| <b>6 ANIMAL WELFARE</b>                                         |       |                                    |                                  |                          |                    |
| Donated pet food                                                |       | 41,583                             | -                                | 41,583                   | 41,981             |
| Animal feed purchased                                           |       | 2,011                              | 10,344                           | 12,355                   | 4,786              |
| Veterinary fees                                                 |       | 95,401                             | 21,630                           | 117,031                  | 126,546            |
| Animal equipment                                                |       | 607                                | -                                | 607                      | 1,219              |
| Sundry                                                          |       | -                                  | -                                | -                        | 126                |
| Support costs                                                   | 8     | 147,525                            | 5,626                            | 153,151                  | 154,253            |
|                                                                 |       | <u>287,127</u>                     | <u>37,600</u>                    | <u>324,727</u>           | <u>328,911</u>     |
| <b>7 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES</b> |       |                                    |                                  |                          |                    |
|                                                                 |       | 2019<br>Unrestricted<br>Funds<br>£ | 2019<br>Restricted<br>Funds<br>£ | 2019<br>Total funds<br>£ |                    |
| <b>INCOME AND ENDOWMENTS FROM</b>                               |       |                                    |                                  |                          |                    |
| Voluntary Income                                                |       | 372,514                            | 9,808                            | 382,322                  |                    |
| Raising funds                                                   |       | 131,098                            | -                                | 131,098                  |                    |
| Investment income                                               |       | 1,317                              | -                                | 1,317                    |                    |
|                                                                 |       | <u>504,929</u>                     | <u>9,808</u>                     | <u>514,737</u>           |                    |
| <b>RESOURCES EXPENDED</b>                                       |       |                                    |                                  |                          |                    |
| <b>Raising funds</b>                                            |       |                                    |                                  |                          |                    |
| Fundraising costs                                               |       | 44,716                             | -                                | 44,716                   |                    |
| Fundraising trading: costs of goods sold and other costs        |       | 21,562                             | -                                | 21,562                   |                    |
| <b>Charitable activities</b>                                    |       |                                    |                                  |                          |                    |
| Animal Welfare                                                  |       | 300,085                            | 28,826                           | 328,911                  |                    |
|                                                                 |       | <u>366,363</u>                     | <u>28,826</u>                    | <u>395,189</u>           |                    |
| <b>NET INCOMING / (OUTGOING)</b>                                |       |                                    |                                  |                          |                    |
| <b>RESOURCES BEFORE TRANSFERS</b>                               |       |                                    |                                  |                          |                    |
|                                                                 |       | 138,566                            | (19,018)                         | 119,548                  |                    |
| <b>GROSS TRANSFERS BETWEEN FUNDS</b>                            |       |                                    |                                  |                          |                    |
|                                                                 |       | (15,263)                           | 15,263                           | -                        |                    |
| <b>NET MOVEMENT IN FUNDS</b>                                    |       |                                    |                                  |                          |                    |
|                                                                 |       | 123,303                            | (3,755)                          | 119,548                  |                    |
| <b>RECONCILIATION OF FUNDS</b>                                  |       |                                    |                                  |                          |                    |
| Total funds brought forward                                     |       | 697,947                            | 3,755                            | 701,702                  |                    |
| Total funds carried forward                                     |       | <u>821,250</u>                     | <u>-</u>                         | <u>821,250</u>           |                    |

# FRIENDS OF THE ANIMALS

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 30 SEPTEMBER 2020

|                                | Costs of<br>generating<br>voluntary<br>income |      | Costs of<br>Fund Raising<br>Trading |     | Animal<br>Welfare |      | 2020<br>Total  | 2019<br>Total  |
|--------------------------------|-----------------------------------------------|------|-------------------------------------|-----|-------------------|------|----------------|----------------|
|                                | £                                             |      | £                                   |     | £                 |      | £              | £              |
| <b>8 SUPPORT COSTS</b>         |                                               |      |                                     |     |                   |      |                |                |
| <b>Unrestricted</b>            |                                               |      |                                     |     |                   |      |                |                |
| Motor and travel               | 351                                           | 5%   | 351                                 | 5%  | 6,326             | 90%  | 7,028          | 7,759          |
| Rent, rates and insurance      | 673                                           | 4%   | 7,742                               | 46% | 8,415             | 50%  | 16,830         | 26,938         |
| Heat, light & water            | 304                                           | 4%   | 3,496                               | 46% | 3,801             | 50%  | 7,601          | 3,501          |
| Telephone                      | 103                                           | 6%   | 103                                 | 6%  | 1,503             | 88%  | 1,709          | 4,057          |
| Printing, stationery & postage | 1,429                                         | 11%  | 1,429                               | 11% | 10,131            | 78%  | 12,989         | 14,232         |
| Wages                          | 10,486                                        | 10%  | -                                   | -   | 94,373            | 90%  | 104,859        | 108,064        |
| Employers NIC                  | 431                                           | 10%  | -                                   | -   | 3,879             | 90%  | 4,310          | 5,348          |
| Pensions                       | 255                                           | 10%  | -                                   | -   | 2,299             | 90%  | 2,554          | 1,039          |
| Repairs and miscellaneous      | 8,807                                         | 33%  | 8,807                               | 33% | 9,074             | 34%  | 26,688         | 6,685          |
| Depreciation                   | 1,291                                         | 18%  | 1,291                               | 18% | 4,592             | 64%  | 7,174          | 9,149          |
| (Profit)/Loss on disposals     | -                                             | 18%  | -                                   | 18% | -                 | 64%  | -              | -              |
| Bank charges                   | 182                                           | 18%  | 182                                 | 18% | 648               | 64%  | 1,012          | 1,106          |
| Independent examiners fee      | 217                                           | 18%  | 217                                 | 18% | 776               | 64%  | 1,210          | 1,120          |
| Accountancy                    | 480                                           | 18%  | 480                                 | 18% | 1,708             | 64%  | 2,668          | 2,505          |
| Legal and professional         | 4,323                                         | 100% | -                                   | -   | -                 | -    | 4,323          | 2,957          |
| Currency conversion costs      | -                                             | 18%  | -                                   | 18% | -                 | 64%  | -              | -              |
|                                | <u>29,332</u>                                 |      | <u>24,098</u>                       |     | <u>147,525</u>    |      | <u>200,955</u> | <u>194,460</u> |
| <b>Restricted</b>              |                                               |      |                                     |     |                   |      |                |                |
| Wages                          | -                                             | -    | -                                   | -   | -                 | 100% | -              | 3,218          |
| Heat, light & water            | -                                             | -    | -                                   | -   | 5,626             | 100% | 5,626          | -              |
|                                | <u>-</u>                                      |      | <u>-</u>                            |     | <u>5,626</u>      |      | <u>5,626</u>   | <u>3,218</u>   |

# FRIENDS OF THE ANIMALS

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 30 SEPTEMBER 2020

|                                                       | 2020<br>Total<br>£ | 2019<br>Total<br>£ |
|-------------------------------------------------------|--------------------|--------------------|
| <b>9 NET INCOMING RESOURCES</b>                       |                    |                    |
| The net incoming resources are stated after charging: |                    |                    |
| Depreciation                                          | 7,174              | 9,149              |
| Independent examiner's fees                           | 2,610              | 2,760              |
|                                                       | <u>111,723</u>     | <u>114,451</u>     |
| <b>Trustees and employees</b>                         |                    |                    |
| Wages and salaries                                    | 104,859            | 108,064            |
| Social security costs                                 | 4,310              | 5,348              |
| Pension costs                                         | 2,554              | 1,039              |
|                                                       | <u>111,723</u>     | <u>114,451</u>     |
| Number of employees (including part time)             | <u>6</u>           | <u>7</u>           |

The trustees do not receive any remuneration.

No employee received employee benefits of more than £60,000 per annum.

The trustees wish to clarify that it is their legal obligation to state that no employee earned more than £60,000 per annum, and that in fact no individual employee was paid close to this amount.

|                                     | Freehold<br>Property<br>£ | Motor<br>vehicles<br>£ | Fittings &<br>equipment<br>£ | Total<br>£     |
|-------------------------------------|---------------------------|------------------------|------------------------------|----------------|
| <b>10 TANGIBLE FIXED ASSETS</b>     |                           |                        |                              |                |
| <b>Cost</b>                         |                           |                        |                              |                |
| At 1 October 2019                   | 216,224                   | 57,150                 | 56,087                       | 329,461        |
| Additions                           | 267,201                   | -                      | 762                          | 267,963        |
| Disposals                           | -                         | -                      | -                            | -              |
| At 30 September 2020                | <u>483,425</u>            | <u>57,150</u>          | <u>56,849</u>                | <u>597,424</u> |
| <b>Depreciation</b>                 |                           |                        |                              |                |
| At 1 October 2019                   | -                         | 39,293                 | 43,299                       | 82,592         |
| Charge for year                     | -                         | 4,464                  | 2,710                        | 7,174          |
| On disposals                        | -                         | -                      | -                            | -              |
| At 30 September 2020                | <u>-</u>                  | <u>43,757</u>          | <u>46,009</u>                | <u>89,766</u>  |
| Net book value at 30 September 2020 | <u>483,425</u>            | <u>13,393</u>          | <u>10,840</u>                | <u>507,658</u> |
| Net book value at 1 October 2019    | <u>216,224</u>            | <u>17,857</u>          | <u>12,788</u>                | <u>246,869</u> |

# FRIENDS OF THE ANIMALS

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 30 SEPTEMBER 2020

|                                                          |                            |                       |                            | 2020<br>Total<br>£       | 2019<br>Total<br>£            |
|----------------------------------------------------------|----------------------------|-----------------------|----------------------------|--------------------------|-------------------------------|
| <b>11 DEBTORS</b>                                        |                            |                       |                            |                          |                               |
|                                                          |                            |                       |                            | 8,438                    | 8,258                         |
|                                                          |                            |                       |                            | 16,207                   | 10,838                        |
|                                                          |                            |                       |                            | <u>24,645</u>            | <u>19,096</u>                 |
| <b>12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b> |                            |                       |                            |                          |                               |
|                                                          |                            |                       |                            | 6,374                    | 3,019                         |
|                                                          |                            |                       |                            | 2,350                    | 12,683                        |
|                                                          |                            |                       |                            | <u>8,724</u>             | <u>15,702</u>                 |
| <b>13 ANALYSIS OF NET ASSETS BETWEEN FUNDS</b>           |                            |                       |                            |                          |                               |
|                                                          |                            |                       | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>£                    |
|                                                          |                            |                       | 507,658                    | -                        | 507,658                       |
|                                                          |                            |                       | 884,255                    | -                        | 884,255                       |
|                                                          |                            |                       | (8,724)                    | -                        | (8,724)                       |
|                                                          |                            |                       | <u>1,383,189</u>           | <u>-</u>                 | <u>1,383,189</u>              |
| <b>14 MOVEMENT IN FUNDS</b>                              |                            |                       |                            |                          |                               |
|                                                          | As at<br>1 October<br>2019 | Incoming<br>resources | Outgoing<br>resources      | Transfers                | As at<br>30 September<br>2020 |
| <b>Unrestricted income funds</b>                         |                            |                       |                            |                          |                               |
| General fund                                             | 821,250                    | 939,395               | (354,937)                  | (22,519)                 | 1,383,189                     |
| <b>Total unrestricted income funds</b>                   | <u>821,250</u>             | <u>939,395</u>        | <u>(354,937)</u>           | <u>(22,519)</u>          | <u>1,383,189</u>              |
| <b>Restricted income funds</b>                           |                            |                       |                            |                          |                               |
| Farm Animal Rescue Sanctuary                             | -                          | 15,081                | (37,600)                   | 22,519                   | -                             |
| <b>Total restricted income funds</b>                     | <u>-</u>                   | <u>15,081</u>         | <u>(37,600)</u>            | <u>22,519</u>            | <u>-</u>                      |
| <b>Total Funds</b>                                       | <u>821,250</u>             | <u>954,476</u>        | <u>(392,537)</u>           | <u>-</u>                 | <u>1,383,189</u>              |

## FRIENDS OF THE ANIMALS

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

|                                           | As at<br>1 October<br>2018 | Incoming<br>resources | Outgoing<br>resources | Transfers       | As at<br>30 September<br>2019 |
|-------------------------------------------|----------------------------|-----------------------|-----------------------|-----------------|-------------------------------|
| <b>14 MOVEMENT IN FUNDS (CONTINUED)</b>   |                            |                       |                       |                 |                               |
| <b>Comparatives for movement in funds</b> |                            |                       |                       |                 |                               |
| <b>Unrestricted income funds</b>          |                            |                       |                       |                 |                               |
| General fund                              | 697,947                    | 504,929               | (366,363)             | (15,263)        | 821,250                       |
| <b>Total unrestricted income funds</b>    | <b>697,947</b>             | <b>504,929</b>        | <b>(366,363)</b>      | <b>(15,263)</b> | <b>821,250</b>                |
| <b>Restricted income funds</b>            |                            |                       |                       |                 |                               |
| Farm Animal Rescue Sanctuary              | 3,197                      | 9,808                 | (28,826)              | 15,821          | -                             |
| Animal Defense Trust                      | 558                        | -                     | -                     | (558)           | -                             |
| <b>Total restricted income funds</b>      | <b>3,755</b>               | <b>9,808</b>          | <b>(28,826)</b>       | <b>15,263</b>   | <b>-</b>                      |
| <b>Total Funds</b>                        | <b>701,702</b>             | <b>514,737</b>        | <b>(395,189)</b>      | <b>-</b>        | <b>821,250</b>                |

#### Farm Animal Rescue Sanctuary

The Farm Animal Rescue Sanctuary fund represents funds donated specifically to support the activities of a sanctuary of the same name located in Wolverton. This sanctuary is an independent organisation, that looks after many farm animals, and Friends of the Animals have agreed to provide them with support in this aim.

The transfers shown above reflect that during the years shown amounts in excess of the restricted income donations were expended on the charitable activities at the sanctuary and therefore the balance of this funding comes from unrestricted funds.

#### Animal Defense Trust

A grant was received in 2018/19 from the animal defense trust for the purchase of additional shelving for the charity's shop. The transfer to the general fund represents the purchase of this shelving from restricted funds where the use of the shelving is not restricted.

|                                                                                    | 2020<br>Total<br>£ | 2019<br>Total<br>£ |
|------------------------------------------------------------------------------------|--------------------|--------------------|
| <b>15 OPERATING LEASE COMMITMENTS</b>                                              |                    |                    |
| At the year end the charity had total commitments under operating leases expiring: |                    |                    |
| Within one year                                                                    | 3,001              | 3,001              |
|                                                                                    | <b>3,001</b>       | <b>3,001</b>       |

#### 16 GOING CONCERN

There are no material uncertainties about the ability of the charity to continue as a going concern.