

PRIORY PARK

England & Wales · Charity number 1000195

Details

Status Registered

Legal form Other

Registered 1990-08-31

Register [View on the Charity Commission register](#)

Contact

Address Civic Centre
Victoria Avenue
Southend
Essex
SS2 6ER

Phone 01702215000

Email council@southend.gov.uk

Website www.southend.gov.uk

Activities

Objects: TO BE DEDICATED, HELD, USED AND ENJOYED AS AND FOR THE PURPOSES OF A PUBLIC PARK FOR THE BENEFIT OF THE INHABITANTS OF THE BOROUGH OF SOUTHEND-ON-SEA AND THE RECREATION OF THE PUBLIC AREA

Activities: To be dedicated, held, used and enjoyed as and for the purposes of a public park for the benefit of the inhabitants of the Borough of Southend-on-Sea and the recreation of the public area.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Amateur Sport
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** SOUTHEND-ON-SEA
- Southend-on-sea

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£240,254	£277,205	-	-
2024-03-31	£244,966	£281,917	-	-
2023-03-31	£229,701	£266,652	-	-
2022-03-31	£151,678	£188,629	-	-
2021-03-31	£164,295	£201,246	-	-

Trustees

Name	Role	Appointed
SOUTHEND ON SEA BOROUGH COUNCIL		

PRIORY PARK

England & Wales - Charity number 1000195

Accounts

PRIORY PARK

Charity Registration No 1000195

ANNUAL REPORT & ACCOUNTS

YEAR ENDED 31st MARCH 2025

PRIORY PARK
Charity Registration No 1000195
Year Ended 31st March 2025

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PRIORY PARK
Charity Registration No 1000195
Year Ended 31st March 2025

Trustee's Annual Report

The Trustee is pleased to present their report and accounts for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the Trust's governing document, the Charities Act 2011 and the Statement of Recommended Practice, Charities SORP (FRS102).

Objectives and activities

To be dedicated, held, used and enjoyed as and for the purposes of a public park for the benefit of the inhabitants of the Borough of Southend-on-Sea and the recreation of the public area.

The park covers about 33 acres of land and is one of the town's premier parks.

Priory Park contains fishing lakes, tennis & basketball courts, four bowling greens, football and cricket pitches, cycle paths, a children's playground, formal gardens, a café, the Southend Bandstand and the Prittlewell Priory Museum, which is itself a separate trust.

The park is administered and maintained by the City Council which meets any deficit incurred on running the park.

The Trustees in making decisions about the Trust make those decisions with due regard to the objects of the Trust.

In addition they have due regard to their legal duty to carry out the Trust's charitable purposes for the Public Benefit and the Charity Commissions' guidance thereon.

Achievements and performance

Priory Park is currently maintained to allow the purposes in its Governing document set out below to take place during the financial year 2024-25.

The Trust generated fees and charges income of £27,167 in 2025 (2024 £26,533) and facilities hire income of £2,464 (2024 £5,860).

The Trustee considers that the performance of the charity during the year was good.

Plans for the future

The Trustees intend to continue with the current activity and maintain the standards of Priory Park.

PRIORY PARK

Charity Registration No 1000195

Year Ended 31st March 2025

Financial review

The total income for the year of £240,254 (2024 £244,966) includes a donation received from Southend City Council General Fund of £194,951 (2024 £195,666). This donation was received to cover the unrestricted deficit created by the fact that the cost of maintaining the park exceeded the net income of the charity and the cost of works carried out on fixed assets.

Reserves Policy

The trust does not need to hold reserves as any deficit which arises on the operation of the trust, should the trust have no funds to meet it, is funded by Southend on Sea City Council, which is sole trustee of the trust.

Going concern

Priory Park meets the definition of a public benefit entity under FRS102. There are no material uncertainties about the charity's ability to continue as a going concern.

PRIORY PARK
Charity Registration No 1000195
Year Ended 31st March 2025

Structure, governance and management

Governing documents

The Trust's Governing document is in the form of an indenture signed on 21st February 1918. The original lands were then added to by conveyance on the following dates.

- 31st December 1923
- 3rd April 1925
- 10th May 1929

Trustee recruitment and training

Southend City Council elected members are corporate Trustees. Therefore, Councillors once elected become a corporate Trustee of the Trust.

Risk Assessment

The city council, when carrying out risk assessments for its own activities, includes within the assessment the activities of the trust, so any major risks applicable to the trust are covered by the council arranging appropriate insurance or having in place strategies to cover other contingencies.

Background

Priory Park was given in trust to the Borough Council in 1918 under a conveyance between Edward William Blackburn Scratton of the first part, Edward William Howell Blackburn Scratton of the second part, and Robert Arthur Jones of the third part. The park has been extended in later years on a similar basis.

The bowls pavilion was destroyed by fire during 2002/2003 and it was written out of the Trust's accounts in that year. A replacement was provided by Southend-on-Sea City Council and has therefore become the Council's property, and not part of the Trust's property.

Southend Bandstand was relocated from Clifftown Parade in 2008 due to unstable cliffs there.

A cycle path runs through the park forming part of the network of cycle ways across the city. The cost of the cycle path was paid for by The Cory Environmental Trust in Southend on Sea.

Statement of disclosure of information to auditors

So far as the trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the charity's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

PRIORY PARK

Charity Registration No 1000195

Year Ended 31st March 2025

Reference and administrative details

Trustee

Southend-on-Sea City Council

Secretary/Treasurer to the Trust

Southend-on-Sea City Council

Address

Civic Centre
Victoria Avenue
Southend-on-Sea
Essex
SS2 6ER

Independent Examiner

TC Group
The Courtyard
Shoreham Road
Upper Beeding
Steyping
West Sussex
BN44 3TN

PRIORY PARK
Charity Registration No 1000195
Year Ended 31st March 2025

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing accounts which give a true and fair view of the state of affairs of the Charity as at the end of each financial year and the income and expenditure of the Charity for that period.

In preparing those accounts, the Trustees are required to:

- Select suitable and applicable accounting policies and then apply them consistently
- Make judgement and estimates that are reasonable and prudent
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the organisation will continue in business

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable it to ensure that the financial statements comply with charity legislation and the relevant governing instruments. They are responsible for safeguarding the Charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Results

The Trust's financial results are as per the annexed accounts.

By order of the Trustees

Signed

Joe Chesterton

Joe Chesterton (Jan 27, 2026 16:43:23 GMT)

Joe Chesterton, Executive Director (Finance & Resources)

Date 27/01/26

PRIORY PARK
Charity Registration No 1000195
Year Ended 31st March 2025

Independent Examiner's Report

I report on the accounts of the Trust for the year ended 31st March 2025, which are set out on pages 7 to 14.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Handwritten signature of Mark Cummins in blue ink, with a horizontal line underneath.

Mark Cummins FCCA FCIE

For and on behalf of TC Group

Office: Steyning, West Sussex

Dated: 29 January 2026

PRIORY PARK

Charity Registration No 1000195

Year Ended 31st March 2025

Statement of Financial Activities

		2024/25	2024/25	2024/25	2023/24
		Unrestricted	Endowment	Total	Total
		Funds	Funds	Funds	Funds
	Note	£	£	£	£
Income From					
Donations	3	194,951	-	194,951	197,186
Investments	4	15,672	-	15,672	15,387
Charitable activities	5	29,631	-	29,631	32,393
Total Income		<u>240,254</u>	-	<u>240,254</u>	<u>244,966</u>
Expenditure on					
Charitable activities	6	240,254	36,951	277,205	281,917
Total expenditure		<u>240,254</u>	<u>36,951</u>	<u>277,205</u>	<u>281,917</u>
Net expenditure and movement in funds		-	(36,951)	(36,951)	(36,951)
Reconciliation of Funds					
Total funds brought forward		-	600,005	600,005	636,956
Total funds carried forward		<u>-</u>	<u>563,054</u>	<u>563,054</u>	<u>600,005</u>

All income and gains for the year are recognised on the statement of financial activities. All the Charity's activities are classified as continuing.

PRIORY PARK
Charity Registration No 1000195
Year Ended 31st March 2025

Balance Sheet

		2024/25	2023/24
		Total	Total
		Funds	Funds
	Note	£	£
Fixed Assets			
Tangible Assets	7	478,610	515,561
Investment Property	8	84,444	84,444
Total Fixed Assets		563,054	600,005
Current Assets			
Cash at bank and in hand		950	840
Total Current Assets		950	840
Liabilities			
Creditors: Amounts falling due within one year	9	(950)	(840)
Net current assets/(liabilities)		-	-
Total assets less current liabilities		563,054	600,005
The funds of the charity			
Endowment funds	10	563,054	600,005
Total charity funds		563,054	600,005

Approved by the Trustee and signed on its behalf by an authorised signatory.

Signed <i>Joe Chesterton</i> Joe Chesterton (Jan 27, 2026 16:43:23 GMT) Joe Chesterton, Executive Director (Finance & Resources) Southend on Sea City Council for the Trustee Date 27/01/26
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PRIORY PARK
Charity Registration No 1000195
Year Ended 31st March 2025

Notes to the Accounts

Note 1 Legal Status

Priory Park is an unincorporated charity registered in England and Wales (charity number 1000195).

Note 2 Accounting Policies

Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), and the Charities Act 2011.

Priory Park meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about the charity's ability to continue as a going concern as a result of the continued support of Southend Borough Council.

The financial statements are prepared in Pounds Sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

Cash Flow Statement

In accordance with the Charities SORP (FRS 102) the charity is claiming exemption from the requirement to prepare a cash flow statement on account of it being a small charity.

Income

Donations and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

Charitable activities - represent income from rent and are recognised when receivable.

Investment income is accounted for when receivable.

Expenditure

Expenditure is accounted for on an accrual basis exclusive of the element of VAT which is recoverable by Southend City Council in accordance with VAT Notice 749 para 7.5.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Tangible fixed assets and depreciation

Tangible fixed assets are capitalised at cost. Land is not depreciated. Buildings are depreciated on a straight-line basis over a period between 20 and 40 years.

PRIORY PARK

Charity Registration No 1000195

Year Ended 31st March 2025

Note 2 Accounting Policies (continued)

Investment Property

Investment property is held at fair value with movements being taken to the Statement of Financial Activities.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. No separate bank account is maintained by the Trust, therefore all income and expenditure pass through the City Council's account, and its cash balances are held within the City Council's general bank account.

Creditors and provisions

Creditors and provisions are recognised where the charity has present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. These funds are used to support the day-to-day operations and any other activities that align with the charity's mission.

Endowment funds are held in perpetuity, with the capital being invested to generate income. The income from these investments is used in accordance with the donor's wishes or the charity's governing documents to support specific projects or activities. The capital itself remains intact to ensure long-term financial stability.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

Note 3 Income from Donations

Donations of £194,951 (2024: £195,666) were from Southend City Council as the funding required to make up the operational deficit for the year. This donation is equitably apportioned across all operational trust expenditure.

Donations of £0 (2024: £1,520) were received from the public.

PRIORY PARK

Charity Registration No 1000195

Year Ended 31st March 2025

Note 4 Income from Investments

	2025	2024
	£	£
Rent Priory Park Café	7,605	7,605
Rent Priory Park Bowling Pavilion	4,150	4,150
Rent Priory Park Lodge (part)	3,876	3,599
Interest	41	33
	15,672	15,387

Note 5 Income from Charitable Activities

	2025	2024
	£	£
Facilities Hire	2,464	5,860
Fees & Charges	27,167	26,533
	29,631	32,393

Note 6 Cost of Charitable Activities

	2025	2024
	£	£
Employees	49,859	53,546
Building/Ground Maintenance	122,047	57,673
Utilities	41,354	53,011
Transport	908	996
Insurance	3,440	5,800
Supplies & Services	21,147	72,599
Depreciation	36,951	36,951
Governance costs	950	840
Administration	549	501
	277,205	281,917

The support costs incurred are the administration services provided by Southend City Council and governance costs. Total support costs for the year were £1,499 (2024: £1,341).

Governance costs comprise solely of fees paid to independent examiners. During the year £950 (2024: £840) was paid to the independent examiner in respect of examination services.

Employee costs relate to employees of the Council.

No staff were remunerated over £60,000 in the year.

The charity is managed by Southend City Council and doesn't have any key management personnel.

PRIORY PARK
Charity Registration No 1000195
Year Ended 31st March 2025

Note 7 Fixed Assets

	Freehold Land & Buildings £
Asset cost, valuation or revalued amount	
Balance as at 01/04/24 and 31/03/25	920,770
Accumulated depreciation and impairment reviews	
Balance brought forward @ 01/04/24	405,209
Charge for the year	36,951
Balance carried forward @ 31/03/25	442,160
Net Book Value	
Brought forward @ 01/04/24	515,561
Carried forward @ 31/03/25	478,610

Note 8 Investment Property

	Investment Property £
Fair Value	
Balance brought forward @ 01/04/24	84,444
Revaluation	-
Balance carried forward @ 31/03/25	84,444

The charity's investment property consists of the Priory Park Café and was valued on 31 March 2025 by Jamie Redden MRICS.

Note 9 Creditors

Amounts falling due within one year

	2025 £	2024 £
Other Creditors	950	840

Note 10 Endowment fund

The endowment fund arose from the donations of land as outlined in the background section of the trustees' report.

PRIORY PARK
Charity Registration No 1000195
Year Ended 31st March 2025

Note 11 Trustee remuneration

No trustee was paid in respect of their services as a trustee in 2024 or 2025 and no expenditure was reimbursed.

Note 12 Related Party Transactions

During the year the trustee (Southend City Council) donated £194,951 (2024: £195,666) to the Trust in respect of the funding required to cover the operational deficit for the year and to cover the cost of works required on the fixed assets of the trust. Southend City Council collected a further £45,304 (2024: £47,780) on behalf of the Trust in respect of investment income and income generated from facilities hire. The Trust paid the Council £239,306 in respect of operating costs for the year (2024: £244,126).

Note 13 Comparative Funds

	2023/24 Unrestricted Funds restated £	2023/24 Endowment Funds restated £	2023/24 Total Funds Restated £
Income From			
Donations	197,186	-	197,186
Investments	15,387	-	15,387
Charitable activities	32,393	-	32,393
Total Income	244,966	-	244,966
Expenditure on			
Charitable activities	244,966	36,951	281,917
Total expenditure	244,966	36,951	281,917
Net expenditure and movement in funds	-	(36,951)	(36,951)
Reconciliation of funds			
Total funds brought forward	-	636,956	636,956
Total funds carried forward	-	600,005	600,005

PRIORY PARK

Charity Registration No 1000195

Year Ended 31st March 2025

Note 14 Net Assets Between Funds

Year Ending 31st March 2025

	Unrestricted	Endowment	Total
Fixed Assets	-	563,054	563,054
Current Assets	950	-	950
Current Liabilities	(950)	-	(950)
Total	-	563,054	563,054

Year Ending 31st March 2024

	Unrestricted	Endowment	Total
Fixed Assets	-	600,005	600,005
Current Assets	840	-	840
Current Liabilities	(840)	-	(840)
Total	-	600,005	600,005

PRIORY PARK

England & Wales - Charity number 1000195

Accounts

PRIORY PARK

Charity Registration No 1000195

ANNUAL REPORT & ACCOUNTS

YEAR ENDED 31st MARCH 2024

PRIORY PARK
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Year Ended 31st March 2024

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PRIORY PARK
Charity Registration No 1000195
Year Ended 31st March 2024

Trustee's Annual Report

The Trustee is pleased to present their report and accounts for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the Trust's governing document, the Charities Act 2011 and the Statement of Recommended Practice, Charities SORP (FRS102).

Objectives and activities

To be dedicated, held, used and enjoyed as and for the purposes of a public park for the benefit of the inhabitants of the Borough of Southend-on-Sea and the recreation of the public area.

The park covers about 33 acres of land and is one of the town's premier parks.

Priory Park contains fishing lakes, tennis & basketball courts, four bowling greens, football and cricket pitches, cycle paths, a children's playground, formal gardens, a café, the Southend Bandstand and the Prittlewell Priory Museum, which is itself a separate trust.

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The Trustees in making decisions about the Trust make those decisions with due regard to the objects of the Trust.

In addition they have due regard to their legal duty to carry out the Trust's charitable purposes for the Public Benefit and the Charity Commissions' guidance thereon.

Achievements and performance

Priory Park is currently maintained to allow the purposes in its Governing document set out below to take place during the financial year 2023-24.

The Trust generated fees and charges income of £26,533 in 2024 (2023 £7,138) and facilities hire income of £5,860 (2023 £2,441).

The Trustee considers that the performance of the charity during the year was good.

Plans for the future

The Trustees intend to continue with the current activity and maintain the standards of Priory Park.

PRIORY PARK

Charity Registration No 1000195

Year Ended 31st March 2024

Financial review

The total income for the year of £244,966 (2023 £299,701) includes a donation received from Southend City Council General Fund of £195,666 (2023 £202,575). This donation was received to cover the unrestricted deficit created by the fact that the cost of maintaining the park exceeded the net income of the charity and the cost of works carried out on fixed assets.

Reserves Policy

The trust does not need to hold reserves as any deficit which arises on the operation of the trust, should the trust have no funds to meet it, is funded by Southend on Sea City Council, which is sole trustee of the trust.

Going concern

Priory Park meets the definition of a public benefit entity under FRS102. There are no material uncertainties about the charity's ability to continue as a going concern.

PRIORY PARK
Charity Registration No 1000195
Year Ended 31st March 2024

Structure, governance and management

Governing documents

The Trust's Governing document is in the form of an indenture signed on 21st February 1918. The original lands were then added to by conveyance on the following dates;

- 31st December 1923
- 3rd April 1925
- 10th May 1929

Trustee recruitment and training

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Risk Assessment

The city council, when carrying out risk assessments for its own activities, includes within the assessment the activities of the trust, so any major risks applicable to the trust are covered by the council arranging appropriate insurance or having in place strategies to cover other contingencies.

Background

Priory Park was given in trust to the Borough Council in 1918 under a conveyance between Edward William Blackburn Scratton of the first part, Edward William Howell Blackburn Scratton of the second part, and Robert Arthur Jones of the third part. The park has been extended in later years on a similar basis.

The bowls pavilion was destroyed by fire during 2002/2003 and it was written out of the Trust's accounts in that year. A replacement was provided by Southend-on-Sea City Council and has therefore become the Council's property, and not part of the Trust's property.

Southend Bandstand was relocated from Clifftown Parade in 2008 due to unstable cliffs there.

A cycle path runs through the park forming part of the network of cycle ways across the city. The cost of the cycle path was paid for by The Cory Environmental Trust in Southend on Sea.

Statement of disclosure of information to auditors

So far as the trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the charity's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

PRIORY PARK

Charity Registration No 1000195

Year Ended 31st March 2024

Reference and administrative details

Trustee

Southend-on-Sea City Council

Secretary/Treasurer to the Trust

Southend-on-Sea City Council

Address

Civic Centre

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The Courtyard

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BN44 3TN

PRIORY PARK
Charity Registration No 1000195
Year Ended 31st March 2024

Statement of Trustees' Responsibilities

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In preparing those accounts, the Trustees are required to:

- Select suitable and applicable accounting policies and then apply them consistently
- Make judgement and estimates that are reasonable and prudent
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the organisation will continue in business

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable it to ensure that the financial statements comply with charity legislation and the relevant governing instruments. They are responsible for safeguarding the Charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Results

The Trust's financial results are as per the annexed accounts.

By order of the Trustees

Signed <i>J chesterton</i> <u>J chesterton (Feb 10, 2025 13:41 GMT)</u> Joe Chesterton, Executive Director (Finance & Resources) Date Feb 10, 2025

PRIORY PARK
Charity Registration No 1000195
Year Ended 31st March 2024

Independent Examiner's Report

I report on the accounts of the Trust for the year ended 31st March 2024, which are set out on pages 7 to 14.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

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1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

TC Group

Mark Cummins FCCA FCIE

For and on behalf of TC Group

Office: Steyning, West Sussex

Dated: 19th February 2025

PRIORY PARK

Charity Registration No 1000195

Year Ended 31st March 2024

Statement of Financial Activities

		2023/24	2023/24	2023/24	2022/23
		Unrestricted	Endowment	Total	Total
		Funds	Funds	Funds	Funds
	Note	£	£	£	£
Income From					
Donations	3	197,186	-	197,186	204,990
Investments	4	15,387	-	15,387	15,132
Charitable activities	5	32,393	-	32,393	9,579
Total Income		244,966	-	244,966	229,701
Expenditure on					
Charitable activities	6	244,966	36,951	281,917	266,652
Total expenditure		244,966	36,951	281,917	266,652
Net expenditure and movement in funds		-	(36,951)	(36,951)	(36,951)
Reconciliation of Funds					
Total funds brought forward		-	636,956	636,956	673,907
Total funds carried forward		-	600,005	600,005	636,956

All income and gains for the year are recognised on the statement of financial activities. All the Charity's activities are classified as continuing.

PRIORY PARK
Charity Registration No 1000195
Year Ended 31st March 2024

Balance Sheet

		2023/24	2022/23
		Total	Total
		Funds	Funds
	Note	£	£
Fixed Assets			
Tangible Assets	7	515,561	552,512
Investment Property	8	84,444	84,444
Total Fixed Assets		600,005	636,956
Current Assets			
Cash at bank and in hand		840	660
Total Current Assets		840	660
Liabilities			
Creditors: Amounts falling due within one year	9	(840)	(660)
Net current assets/(liabilities)		-	-
Total assets less current liabilities		600,005	636,956
The funds of the charity			
Endowment funds	10	600,005	636,956
Total charity funds		600,005	636,956

Approved by the Trustee and signed on its behalf by an authorised signatory.

Signed

J chesterton

J chesterton (Feb 10, 2025 13:41 GMT)

Joe Chesterton, Executive Director (Finance & Resources)
Southend on Sea City Council for the Trustee

Date Feb 10, 2025

PRIORY PARK
Charity Registration No 1000195
Year Ended 31st March 2024

Notes to the Accounts

Note 1 Legal Status

Priory Park is an unincorporated charity registered in England and Wales (charity number 1000195).

Note 2 Accounting Policies

Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), and the Charities Act 2011.

Priory Park meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about the charity's ability to continue as a going concern as a result of the continued support of Southend Borough Council.

The financial statements are prepared in Pounds Sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

Cash Flow Statement

In accordance with the Charities SORP (FRS 102) the charity is claiming exemption from the requirement to prepare a cash flow statement on account of it being a small charity.

Income

Donations and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

Charitable activities - represent income from rent and are recognised when receivable.

Investment income is accounted for when receivable.

Expenditure

Expenditure is accounted for on an accrual basis exclusive of the element of VAT which is recoverable by Southend City Council in accordance with VAT Notice 749 para 7.5.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Tangible fixed assets and depreciation

Tangible fixed assets are capitalised at cost. Land is not depreciated. Buildings are depreciated on a straight-line basis over a period between 20 and 40 years.

PRIORY PARK

Charity Registration No 1000195

Year Ended 31st March 2024

Note 2 Accounting Policies (continued)

Investment Property

Investment property is held at fair value with movements being taken to the Statement of Financial Activities.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. No separate bank account is maintained by the Trust, therefore all income and expenditure pass through the City Council's account, and its cash balances are held within the City Council's general bank account.

Creditors and provisions

Creditors and provisions are recognised where the charity has present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. These funds are used to support the day-to-day operations and any other activities that align with the charity's mission.

Endowment funds are held in perpetuity, with the capital being invested to generate income. The income from these investments is used in accordance with the donor's wishes or the charity's governing documents to support specific projects or activities. The capital itself remains intact to ensure long-term financial stability.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

Note 3 Income from Donations

Donations of £195,666 (2023 £202,575) were from Southend City Council as the funding required to make up the operational deficit for the year. This donation is equitably apportioned across all operational trust expenditure.

Donations of £1,520 (2023 £2,415) were received from the public in respect of memorial trees.

PRIORY PARK

Charity Registration No 1000195

Year Ended 31st March 2024

Note 4 Income from Investments

	2024	2023
	£	£
Rent Priory Park Café	7,605	7,605
Rent Priory Park Bowling Pavilion	4,150	4,150
Rent Priory Park Lodge (part)	3,599	3,364
Interest	33	13
	<u>15,387</u>	<u>15,132</u>

Note 5 Income from Charitable Activities

	2024	2023
	£	£
Facilities Hire	5,860	2,441
Fees & Charges	26,533	7,138
	<u>32,393</u>	<u>9,579</u>

Note 6 Cost of Charitable Activities

	2024	2023
	£	£
Employees	53,546	48,617
Building/Ground Maintenance	57,673	81,308
Utilities	53,011	44,311
Transport	996	278
Insurance	5,800	4,611
Supplies & Services	72,599	49,475
Depreciation	36,951	36,951
Governance costs	840	660
Administration	501	441
	<u>281,917</u>	<u>266,652</u>

The support costs incurred are the administration services provided by Southend City Council and governance costs. Total support costs for the year were £1,341 (2023: £1,101).

Governance costs comprise solely of fees paid to independent examiners. During the year £840 (2023: £660) was paid to the independent examiner in respect of examination services.

Employee costs relate to employees of the Council.

No staff were remunerated over £60,000 in the year.

The charity is managed by Southend City Council and doesn't have any key management personnel.

PRIORY PARK
Charity Registration No 1000195
Year Ended 31st March 2024

Note 7 Fixed Assets

	Freehold Land & Buildings £
Asset cost, valuation or revalued amount	
Balance as at 01/04/23 and 31/03/24	920,770
Accumulated depreciation and impairment reviews	
Balance brought forward @ 01/04/23	368,258
Charge for the year	36,951
Balance carried forward @ 31/03/24	405,209
Net Book Value	
Brought forward @ 01/04/23	552,512
Carried forward @ 31/03/24	515,561

Note 8 Investment Property

	Investment Property £
Fair Value	
Balance brought forward @ 01/04/23	84,444
Revaluation	-
Balance carried forward @ 31/03/24	84,444

The charity's investment property consists of the Priory Park Café and was valued on 31 March 2024 by Jamie Redden MRICS.

Note 9 Creditors

Amounts falling due within one year

	2024 £	2023 £
Other Creditors	840	660

Note 10 Endowment fund

The endowment fund arose from the donations of land as outlined in the background section of the trustees' report.

PRIORY PARK

Charity Registration No 1000195

Year Ended 31st March 2024

Note 11 Trustee remuneration

No trustee was paid in respect of their services as a trustee in 2023 or 2024 and no expenditure was reimbursed.

Note 12 Related Party Transactions

During the year the trustee (Southend City Council) donated £195,666 (2023: £202,575) to the Trust in respect of the funding required to cover the operational deficit for the year and to cover the cost of works required on the fixed assets of the trust. Southend City Council collected a further £47,780 (2023: £24,711) on behalf of the Trust in respect of investment income and income generated from facilities hire. The Trust paid the Council £244,126 in respect of operating costs for the year (2023: £229,040).

Note 13 Comparative Funds

		2022/23 Unrestricted Funds restated £	2022/23 Endowment Funds restated £	2022/23 Total Funds Restated £
	Note			
Income From				
Donations	3	204,990	-	204,990
Investments	4	15,132	-	15,132
Charitable activities	5	9,579	-	9,579
Total Income		229,701	-	229,701
Expenditure on				
Charitable activities	6	229,701	36,951	266,652
Total expenditure		229,701	36,951	266,652
Net expenditure and movement in funds		-	(36,951)	(36,951)
Reconciliation of funds				
Total funds brought forward		-	673,907	679,907
Total funds carried forward		-	636,956	636,956

PRIORY PARK

Charity Registration No 1000195

Year Ended 31st March 2024

Note 14 Net Assets Between Funds

Year Ending 31st March 2024

	Unrestricted	Endowment	Total
Fixed Assets	-	600,005	600,005
Current Assets	840	-	840
Current Liabilities	(840)	-	(840)
Total	-	600,005	600,005

Year Ending 31st March 2023

	Unrestricted	Endowment	Total
Fixed Assets	-	636,956	636,956
Current Assets	660	-	660
Current Liabilities	(660)	-	(660)
Total	-	636,956	636,956

PRIORY PARK

England & Wales - Charity number 1000195

Accounts

PRIORY PARK

Charity Registration No 1000195

ANNUAL REPORT & ACCOUNTS

YEAR ENDED 31st MARCH 2023

PRIORY PARK
Charity Registration No 1000195
Year Ended 31st March 2023

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PRIORY PARK
Charity Registration No 1000195
Year Ended 31st March 2023

Trustee's Annual Report

The Trustee is pleased to present their report and accounts for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the Trust's governing document, the Charities Act 2011 and the Statement of Recommended Practice, Charities SORP (FRS102).

Objectives and activities

To be dedicated, held, used and enjoyed as and for the purposes of a public park for the benefit of the inhabitants of the Borough of Southend-on-Sea and the recreation of the public area.

The park covers about 33 acres of land and is one of the town's premier parks.

Priory Park contains fishing lakes, tennis & basketball courts, four bowling greens, football and cricket pitches, cycle paths, a children's playground, formal gardens, a café, the Southend Bandstand and the Prittlewell Priory Museum, which is itself a separate trust.

The park is administered and maintained by the Borough Council which meets any deficit incurred on running the park.

The Trustees in making decisions about the Trust make those decisions with due regard to the objects of the Trust.

In addition they have due regard to their legal duty to carry out the Trust's charitable purposes for the Public Benefit and the Charity Commissions' guidance thereon.

Achievements and performance

Priory Park is currently maintained to allow the purposes in its Governing document set out below to take place during the financial year 2022-23.

This financial year is the first not to be directly impacted by the Coronavirus pandemic. Without any of these restrictions the Trust was able to generate fees and charges income of £7,138 in 2023 (2022 £7,608) and facilities hire income for the year was £2,441 (2022 £1,303).

The Trustee considers that the performance of the charity during the year was good.

Plans for the future

The Trustees intend to continue with the current activity and maintain the standards of Priory Park.

PRIORY PARK
Charity Registration No 1000195
Year Ended 31st March 2023

Financial review

The total income for the year of £229,701 (2022 £151,678) includes a donation received from Southend Borough Council General Fund of £202,575 (2022 £127,731). This donation was received to cover the unrestricted deficit created by the fact that the cost of maintaining the park exceeded the net income of the charity and the cost of works carried out on fixed assets.

Reserves Policy

The trust does not need to hold reserves as any deficit which arises on the operation of the trust, should the trust have no funds to meet it, is funded by Southend on Sea Borough Council, which is sole trustee of the trust.

Going concern

Priory Park meets the definition of a public benefit entity under FRS102. There are no material uncertainties about the charity's ability to continue as a going concern.

PRIORY PARK
Charity Registration No 1000195
Year Ended 31st March 2023

Structure, governance and management

Governing documents

The Trust's Governing document is in the form of an indenture signed on 21st February 1918. The original lands were then added to by conveyance on the following dates;

- 31st December 1923
- 3rd April 1925
- 10th May 1929

Trustee recruitment and training

Southend Borough Council elected members are corporate Trustees. Therefore Councillors once elected become a corporate Trustee of the Trust.

Risk Assessment

The borough council, when carrying out risk assessments for its own activities, includes within the assessment the activities of the trust, so any major risks applicable to the trust are covered by the council arranging appropriate insurance or having in place strategies to cover other contingencies.

Background

Priory Park was given in trust to the Borough Council in 1918 under a conveyance between Edward William Blackburn Scratton of the first part, Edward William Howell Blackburn Scratton of the second part, and Robert Arthur Jones of the third part. The park has been extended in later years on a similar basis.

The bowls pavilion was destroyed by fire during 2002/2003 and it was written out of the Trust's accounts in that year. A replacement has been provided by Southend-on-Sea Borough Council and has therefore become the Council's property, and not part of the Trust's property.

Southend Bandstand was relocated from Clifftown Parade in 2008 due to unstable cliffs there.

A cycle path runs through the park forming part of the network of cycle ways across the borough. The cost of the cycle path was paid for by The Cory Environmental Trust in Southend on Sea.

Statement of disclosure of information to auditors

So far as the trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the charity's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

PRIORY PARK

Charity Registration No 1000195

Year Ended 31st March 2023

Reference and administrative details

Trustee

Southend-on-Sea Borough Council

Secretary/Treasurer to the Trust

Southend-on-Sea Borough Council

Address

Civic Centre
Victoria Avenue
Southend-on-Sea
Essex SS2 6EP

Independent Examiner

TC Group
The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN

PRIORY PARK
Charity Registration No 1000195
Year Ended 31st March 2023

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing accounts which give a true and fair view of the state of affairs of the Charity as at the end of each financial year and the income and expenditure of the Charity for that period.

In preparing those accounts, the Trustees are required to:

- Select suitable and applicable accounting policies and then apply them consistently
- Make judgement and estimates that are reasonable and prudent
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the organisation will continue in business

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable it to ensure that the financial statements comply with charity legislation and the relevant governing instruments. They are responsible for safeguarding the Charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Results

The Trust's financial results are as per the annexed accounts.

By order of the Trustees

Signed

J Chesterton

J Chesterton (Mar 14, 2024 17:12 GMT)

Joe Chesterton, Executive Director (Finance & Resources)

Date Mar 14, 2024

PRIORY PARK
Charity Registration No 1000195
Year Ended 31st March 2023

Independent Examiner's Report

I report on the accounts of the Trust for the year ended 31st March 2023, which are set out on pages 7 to 13.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

TC Group

Mark Cummins FCCA

For and on behalf of TC Group

Office: Steyning, West Sussex

Dated: 15 March 2024

PRIORY PARK

Charity Registration No 1000195

Year Ended 31st March 2023

Statement of Financial Activities

		2022/23	2022/23	2022/23	2021/22
		Unrestricted	Endowment	Total	Total
		Funds	Funds	Funds	Funds
	Note	£	£	£	£
Income From					
Donations	3	204,990	-	204,990	127,731
Investments	4	15,132	-	15,132	15,036
Charitable activities	5	9,579	-	9,579	8,911
Total Income		<u>229,701</u>	<u>-</u>	<u>229,701</u>	<u>151,678</u>
Expenditure on					
Charitable activities	6	229,701	36,951	266,652	188,629
Total expenditure		<u>229,701</u>	<u>36,951</u>	<u>266,652</u>	<u>188,629</u>
Net expenditure and movement in funds		<u>-</u>	<u>(36,951)</u>	<u>(36,951)</u>	<u>(36,951)</u>
Reconciliation of Funds					
Total funds brought forward		-	673,907	673,907	710,858
Total funds carried forward		<u>-</u>	<u>636,956</u>	<u>636,956</u>	<u>673,907</u>

All income and gains for the year are recognised on the statement of financial activities. All the Charity's activities are classified as continuing.

PRIORY PARK
Charity Registration No 1000195
Year Ended 31st March 2023

Balance Sheet

		2022/23	2021/22
		Total	Total
		Funds	Funds
	Note	£	£
Fixed Assets			
Tangible Assets	7	552,512	589,463
Investment Property	8	84,444	84,444
Total Fixed Assets		636,956	673,907
Current Assets			
Cash at bank and in hand		660	630
Total Current Assets		660	630
Liabilities			
Creditors: Amounts falling due within one year	9	(660)	(630)
Net current assets/(liabilities)		-	-
Total assets less current liabilities		636,956	673,907
The funds of the charity			
Endowment funds	10	636,956	673,907
Total charity funds		636,956	673,907

Approved by the Trustee and signed on its behalf by an authorised signatory.

Signed

J Chesterton

J Chesterton (Mar 14, 2024 17:12 GMT)

Joe Chesterton, Executive Director (Finance & Resources)
Southend on Sea Borough Council for the Trustee

Date Mar 14, 2024

PRIORY PARK
Charity Registration No 1000195
Year Ended 31st March 2023

Notes to the Accounts

Note 1 Legal Status

Priory Park is an unincorporated charity registered in England and Wales (charity number 1000195).

Note 2 Accounting Policies

Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), and the Charities Act 2011.

Priory Park meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about the charity's ability to continue as a going concern as a result of the continued support of Southend Borough Council.

Cash Flow Statement

In accordance with the Charities SORP (FRS 102) the charity is claiming exemption from the requirement to prepare a cash flow statement on account of it being a small charity.

Income

Donations and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

Charitable activities - represent income from rent and are recognised when receivable.

Investment income is accounted for when receivable.

Expenditure

Expenditure is accounted for on an accruals basis exclusive of the element of VAT which is recoverable by Southend Borough Council in accordance with VAT Notice 749 para 7.5.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Tangible fixed assets and depreciation

Tangible fixed assets are capitalised at cost. Land is not depreciated. Buildings are depreciated on a straight line basis over a period between 20 and 40 years.

Investment Property

Investment property is held at fair value with movements being taken to the Statement of Financial Activities.

PRIORY PARK
Charity Registration No 1000195
Year Ended 31st March 2023

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. No separate bank account is maintained by the Trust, therefore all income and expenditure passes through the Borough Council's account, and its cash balances are held within the Borough Council's general bank account.

Creditors and provisions

Creditors and provisions are recognised where the charity has present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

Note 3 Income from Donations

Donations of £202,575 (2022 £127,731) were from Southend Borough Council as the funding required to make up the operational deficit for the year. This donation is equitably apportioned across all operational trust expenditure.

Donations of £2,415 (2022 £1,618) were received from the public in respect of memorial trees.

Note 4 Income from Investments

	2023	2022
	£	£
Rent Priory Park Café	7,605	7,605
Rent Priory Park Bowling Pavilion	4,150	4,150
Rent Priory Park Lodge (part)	3,364	3,280
Interest	13	1
	<u>15,132</u>	<u>15,036</u>

Note 5 Income from Charitable Activities

	2023	2022
	£	£
Facilities Hire	2,441	1,303
Fees & Charges	7,138	7,608
	<u>9,579</u>	<u>8,911</u>

PRIORY PARK
Charity Registration No 1000195
Year Ended 31st March 2023

Note 6 Cost of Charitable Activities

	2023	2022
	£	£
Employees	48,617	45,846
Building/Ground Maintenance	81,308	67,109
Utilities	44,311	22,015
Transport	278	66
Insurance	4,611	4,000
Supplies & Services	49,475	11,647
Depreciation	36,951	36,951
Governance costs	660	630
Administration	441	365
	<u>266,652</u>	<u>188,629</u>

The support costs incurred are the administration services provided by Southend Borough Council and governance costs. Total support costs for the year were £1,101 (2022: £995).

Governance costs comprise solely of fees paid to independent examiners. During the year £660 (2022: £630) was paid to the independent examiner in respect of examination services.

Employee costs relate to employees of the Council.

No staff were remunerated over £60,000 in the year.

The charity is managed by Southend Borough Council and doesn't have any key management personnel.

Note 7 Fixed Assets

	Freehold Land & Buildings £
Asset cost, valuation or revalued amount	
Balance brought forward @ 01/04/22	920,770
Balance carried forward @ 31/03/23	<u>920,770</u>
Accumulated depreciation and impairment reviews	
Balance brought forward @ 01/04/22	331,307
Charge for the year	36,951
Balance carried forward @ 31/03/23	<u>368,258</u>
Net Book Value	
Brought forward @ 01/04/22	589,463
Carried forward @ 31/03/23	<u>552,512</u>

PRIORY PARK
Charity Registration No 1000195
Year Ended 31st March 2023

Note 8 Investment Property

	Investment Property £
Fair Value	
Balance brought forward @ 01/04/22	84,444
Revaluation	-
Balance carried forward @ 31/03/23	<u>84,444</u>

The charity's investment property consists of the Priory Park Café and was valued on 31 March 2019 by Jamie Redden MRICS. There has been no material change in value since that date.

Note 9 Creditors

Amounts falling due within one year

	2023 £	2022 £
Other Creditors	<u>660</u>	<u>630</u>

Note 10 Endowment fund

The endowment fund arose from the donations of land as outlined in the background section of the trustees report.

Note 11 Trustee remuneration

No trustee was paid in respect of their services as a trustee in 2022 or 2023 and no expenditure was reimbursed.

Note 12 Related Party Transactions

During the year the trustee (Southend Borough Council) donated £202,575 (2022: £127,731) to the Trust in respect of the funding required to cover the operational deficit for the year and to cover the cost of works required on the fixed assets of the trust. Southend Borough Council collected a further £24,711 (2022: £23,947) on behalf of the Trust in respect of investment income and income generated from facilities hire. The Trust paid the Council £229,040 in respect of operating costs for the year (2022: £151,048).

PRIORY PARK
Charity Registration No 1000195
Year Ended 31st March 2023

Note 13 Comparative Funds

	Note	2021/22 Unrestricted Funds restated £	2021/22 Endowment Funds restated £	2021/22 Total Funds Restated £
Income From				
Donations	3	127,731		127,731
Investments	4	15,036	-	15,036
Charitable activities	5	8,911	-	8,911
Total Income		151,678		151,678
Expenditure on				
Charitable activities	6	151,678	36,951	188,629
Total expenditure		151,678	36,951	188,629
Net income and movement in funds		-	(36,951)	(36,951)

PRIORY PARK

England & Wales - Charity number 1000195

Accounts

PRIORY PARK

Charity Registration No 1000195

ANNUAL REPORT & ACCOUNTS

YEAR ENDED 31st MARCH 2022

PRIORY PARK

Charity Registration No 1000195

Year Ended 31st March 2022

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PRIORY PARK

Charity Registration No 1000195

Year Ended 31st March 2022

Trustee's Annual Report

The Trustee is pleased to present their report and accounts for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the Trust's governing document, the Charities Act 2011 and the Statement of Recommended Practice, Charities SORP (FRS102).

Objectives and activities

To be dedicated, held, used and enjoyed as and for the purposes of a public park for the benefit of the inhabitants of the City of Southend-on-Sea and the recreation of the public area.

The park covers about 33 acres of land and is one of the town's premier parks.

Priory Park contains fishing lakes, tennis & basketball courts, four bowling greens, football and cricket pitches, cycle paths, a children's playground, formal gardens, a café, the Southend Bandstand and the Prittlewell Priory Museum, which is itself a separate trust.

The park is administered and maintained by the City Council which meets any deficit incurred on running the park.

The Trustees in making decisions about the Trust make those decisions with due regard to the objects of the Trust.

In addition they have due regard to their legal duty to carry out the Trust's charitable purposes for the Public Benefit and the Charity Commissions' guidance thereon.

Achievements and performance

Priory Park is currently maintained to allow the purposes in its Governing document set out below to take place during the financial year 2021-22.

With the withdrawal of restrictions on outdoor sports facilities on 29th March 2021 as part of Step 1 of the Government's roadmap for lifting lockdown the Trust was able to generate fees and charges income of £7,608 in 2022 (2021 £143).

Some events such as inflatable fun days, teddy bear's picnic, circus, outdoor theatre and various charity hires returned to the Park, having been unable to take place in 2021. This meant the facilities hire income for the year was £1,303 (2021 £0).

Live music returned to the Bandstand during the summer, with the series including jazz bands, big bands, brass bands, choirs, duos, quartets, wind bands, jazz singers and many more.

PRIORY PARK

Charity Registration No 1000195

Year Ended 31st March 2022

Priory Parks pedestrian walkways, cycle paths, green spaces and car park remained open for all members of the public to make use of. The availability of outdoor space for the public continues to be a vital lifeline for many for both their physical and mental health.

The Trustee considers that the performance of the charity during the year was good.

Plans for the future

The Trustees intend to continue with the current activity and maintain the standards of Priory Park.

Government restrictions and guidelines will be closely monitored and implemented where needed. The Trustees are aware of the importance of Priory Park's many facilities and will restore their availability to all members of the public as soon as it is possible.

Financial review

The total income for the year of £151,678 (2021 £164,295) includes a donation received from Southend-on-Sea City Council General Fund of £127,731 (2021 £149,163). This donation was received to cover the unrestricted deficit created by the fact that the cost of maintaining the park exceeded the net income of the charity and the cost of works carried out on fixed assets.

Reserves Policy

The trust does not need to hold reserves as any deficit which arises on the operation of the trust, should the trust have no funds to meet it, is funded by Southend on Sea City Council, which is sole trustee of the trust.

Going concern

Priory Park meets the definition of a public benefit entity under FRS102. There are no material uncertainties about the charity's ability to continue as a going concern.

PRIORY PARK

Charity Registration No 1000195

Year Ended 31st March 2022

Structure, governance and management

Governing documents

The Trust's Governing document is in the form of an indenture signed on 21st February 1918. The original lands were then added to by conveyance on the following dates;

- 31st December 1923
- 3rd April 1925
- 10th May 1929

Trustee recruitment and training

Southend-on-Sea City Council elected members are corporate Trustees. Therefore Councillors once elected become a corporate Trustee of the Trust.

Risk Assessment

The City Council, when carrying out risk assessments for its own activities, includes within the assessment the activities of the trust, so any major risks applicable to the trust are covered by the council arranging appropriate insurance or having in place strategies to cover other contingencies.

Background

Priory Park was given in trust to the City Council in 1918 under a conveyance between Edward William Blackburn Scratton of the first part, Edward William Howell Blackburn Scratton of the second part, and Robert Arthur Jones of the third part. The park has been extended in later years on a similar basis.

The bowls pavilion was destroyed by fire during 2002/2003 and it was written out of the Trust's accounts in that year. A replacement has been provided by Southend-on-Sea City Council and has therefore become the Council's property, and not part of the Trust's property.

Southend Bandstand was relocated from Clifftown Parade in 2008 due to unstable cliffs there.

A cycle path runs through the park forming part of the network of cycle ways across the city. The cost of the cycle path was paid for by The Cory Environmental Trust in Southend on Sea.

Statement of disclosure of information to auditors

So far as the trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the charity's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

PRIORY PARK

Charity Registration No 1000195

Year Ended 31st March 2022

Reference and administrative details

Trustee

Southend-on-Sea City Council

Secretary/Treasurer to the Trust

Southend-on-Sea City Council

Address

Civic Centre
Victoria Avenue
Southend-on-Sea
Essex SS2 6EP

Independent Examiner

TC Group
The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN

PRIORY PARK

Charity Registration No 1000195

Year Ended 31st March 2022

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing accounts which give a true and fair view of the state of affairs of the Charity as at the end of each financial year and the income and expenditure of the Charity for that period.

In preparing those accounts, the Trustees are required to:

- Select suitable and applicable accounting policies and then apply them consistently
- Make judgement and estimates that are reasonable and prudent
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the organisation will continue in business

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable it to ensure that the financial statements comply with charity legislation and the relevant governing instruments. They are responsible for safeguarding the Charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Results

The Trust's financial results are as per the annexed accounts.

By order of the Trustees

Signed



J Chesterton (Mar 12, 2024 08:04 GMT)

Joe Chesterton, Executive Director (Finance & Resources)

Date Mar 12, 2024

PRIORY PARK
Charity Registration No 1000195
Year Ended 31st March 2022

Independent Examiner's Report

I report on the accounts of the Trust for the year ended 31st March 2022, which are set out on pages 7 to 13.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Cummins FCCA

For and on behalf of TC Group
Office: Steyning, West Sussex
Dated:

PRIORY PARK

Charity Registration No 1000195

Year Ended 31st March 2022

Statement of Financial Activities

		2021/22	2021/22	2021/22	2020/21
		Unrestricted	Endowment	Total	Total
		Funds	Funds	Funds	Funds
	Note	£	£	£	£
Income From					
Donations	3	127,731	-	127,731	149,163
Investments	4	15,036	-	15,036	14,989
Charitable activities	5	8,911	-	8,911	143
Total Income		<u>151,678</u>	<u>-</u>	<u>151,678</u>	<u>164,295</u>
Expenditure on					
Charitable activities	6	151,678	36,951	188,629	201,246
Total expenditure		<u>151,678</u>	<u>36,951</u>	<u>188,629</u>	<u>201,246</u>
Net expenditure and movement in funds		<u>-</u>	<u>(36,951)</u>	<u>(36,951)</u>	<u>(36,951)</u>
Reconciliation of Funds					
Total funds brought forward		<u>-</u>	<u>710,858</u>	<u>710,858</u>	<u>747,809</u>
Total funds carried forward		<u>-</u>	<u>673,907</u>	<u>673,907</u>	<u>710,858</u>

All income and gains for the year are recognised on the statement of financial activities. All the Charity's activities are classified as continuing.

PRIORY PARK

Charity Registration No 1000195

Year Ended 31st March 2022

Balance Sheet

		2021/22 Total Funds	2020/21 Total Funds
	Note	£	£
Fixed Assets			
Tangible Assets	7	589,463	626,414
Investment Property	8	84,444	84,444
Total Fixed Assets		<u>673,907</u>	<u>710,858</u>
Current Assets			
Cash at bank and in hand		630	620
Total Current Assets		<u>630</u>	<u>620</u>
Liabilities			
Creditors: Amounts falling due within one year	9	(630)	(620)
Net current assets/(liabilities)		<u>-</u>	<u>-</u>
Total assets less current liabilities		<u>673,907</u>	<u>710,858</u>
The funds of the charity			
Endowment funds	10	673,907	710,858
Total charity funds		<u>673,907</u>	<u>710,858</u>

Approved by the Trustee and signed on its behalf by an authorised signatory.

Signed

J Chesterton

J Chesterton (Mar 12, 2024 08:04 GMT)

Joe Chesterton, Executive Director (Finance & Resources)
Southend-on-Sea City Council for the Trustee

Date Mar 12, 2024

PRIORY PARK
Charity Registration No 1000195
Year Ended 31st March 2022

Notes to the Accounts

Note 1 Legal Status

Priory Park is an unincorporated charity registered in England and Wales (charity number 1000195).

Note 2 Accounting Policies

Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), and the Charities Act 2011.

Priory Park meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about the charity's ability to continue as a going concern as a result of the continued support of Southend-on-Sea City Council.

Cash Flow Statement

In accordance with the Charities SORP (FRS 102) the charity is claiming exemption from the requirement to prepare a cash flow statement on account of it being a small charity.

Income

Donations and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

Charitable activities - represent income from rent and are recognised when receivable.

Investment income is accounted for when receivable.

Expenditure

Expenditure is accounted for on an accruals basis exclusive of the element of VAT which is recoverable by Southend-on-Sea City Council in accordance with VAT Notice 749 para 7.5.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Tangible fixed assets and depreciation

Tangible fixed assets are capitalised at cost. Land is not depreciated. Buildings are depreciated on a straight line basis over a period between 20 and 40 years.

Investment Property

Investment property is held at fair value with movements being taken to the Statement of Financial Activities.

PRIORY PARK

Charity Registration No 1000195

Year Ended 31st March 2022

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. No separate bank account is maintained by the Trust, therefore all income and expenditure passes through the City Council's account, and its cash balances are held within the City Council's general bank account.

Creditors and provisions

Creditors and provisions are recognised where the charity has present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

Note 3 Income from Donations

Donations of £127,731 (2021 £149,163) were from Southend-on-Sea City Council as the funding required to make up the operational deficit for the year. This donation is equitably apportioned across all operational trust expenditure.

Note 4 Income from Investments

	2022	2021
	£	£
Rent Priory Park Café	7,605	7,605
Rent Priory Park Bowling Pavilion	4,150	4,150
Rent Priory Park Lodge (part)	3,280	3,231
Interest	1	3
	15,036	14,989

Note 5 Income from Charitable Activities

	2022	2021
	£	£
Facilities Hire	1,303	-
Fees & Charges	7,608	143
	8,911	143

PRIORY PARK

Charity Registration No 1000195

Year Ended 31st March 2022

Note 6 Cost of Charitable Activities

	2022	2021
	£	£
Employees	45,846	44,289
Building/Ground Maintenance	67,109	81,993
Utilities	22,015	25,253
Transport	66	264
Insurance	4,000	3,826
Supplies & Services	11,647	7,707
Depreciation	36,951	36,951
Governance costs	630	620
Administration	365	343
	188,629	201,246

The support costs incurred are the administration services provided by Southend-on-Sea City Council and governance costs. Total support costs for the year were £995 (2021: £963).

Governance costs comprise solely of fees paid to independent examiners. During the year £630 (2021: £620) was paid to the independent examiner in respect of examination services.

Employee costs relate to employees of the Council.

No staff were remunerated over £60,000 in the year.

The charity is managed by Southend-on-Sea City Council and doesn't have any key management personnel.

Note 7 Fixed Assets

	Freehold Land & Buildings £
Asset cost, valuation or revalued amount	
Balance brought forward @ 01/04/21	920,770
Balance carried forward @ 31/03/22	920,770
Accumulated depreciation and impairment reviews	
Balance brought forward @ 01/04/21	294,356
Charge for the year	36,951
Balance carried forward @ 31/03/22	331,307
Net Book Value	
Brought forward @ 01/04/21	626,414
Carried forward @ 31/03/22	589,463

PRIORY PARK

Charity Registration No 1000195

Year Ended 31st March 2022

Note 8 Investment Property

	Investment Property £
Fair Value	
Balance brought forward @ 01/04/21	84,444
Revaluation	-
Balance carried forward @ 31/03/22	84,444

The charity's investment property consists of the Priory Park Café and was valued on 31 March 2019 by Jamie Redden MRICS. There has been no material change in value since that date.

Note 9 Creditors

Amounts falling due within one year

	2022 £	2021 £
Other Creditors	630	620

Note 10 Endowment fund

The endowment fund arose from the donations of land as outlined in the background section of the trustees report.

Note 11 Trustee remuneration

No trustee was paid in respect of their services as a trustee in 2021 or 2022 and no expenditure was reimbursed.

Note 12 Related Party Transactions

During the year the trustee (Southend-on-Sea City Council) donated £127,731 (2021: £149,163) to the Trust in respect of the funding required to cover the operational deficit for the year and to cover the cost of works required on the fixed assets of the trust. Southend-on-Sea City Council collected a further £23,947 (2021: £15,132) on behalf of the Trust in respect of investment income and income generated from facilities hire. The Trust paid the Council £151,048 in respect of operating costs for the year (2021: £163,676).

PRIORY PARK

Charity Registration No 1000195

Year Ended 31st March 2022

Note 13 Comparative Funds

	Note	2020/21 Unrestricted Funds restated £	2020/21 Endowment Funds restated £	2020/21 Total Funds Restated £
Income From				
Donations	3	149,163	-	149,163
Investments	4	14,989	-	14,989
Charitable activities	5	143	-	143
Total Income		164,295	-	164,295
Expenditure on				
Charitable activities	6	164,295	36,951	201,246
Total expenditure		164,295	36,951	201,246
Net income and movement in funds		-	(36,951)	(36,951)

110 Priory Park Trust 2021-22

Final Audit Report

2024-03-12

Created:	2024-03-11
By:	Elizabeth Anslow (elizabethanslow@southend.gov.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAyVrdKgDSmPdi8T-ZutbJxSjBTYcYprpH

"110 Priory Park Trust 2021-22" History

 Document created by Elizabeth Anslow (elizabethanslow@southend.gov.uk)

2024-03-11 - 4:00:25 PM GMT- IP address: 2.24.143.126

 Document emailed to joechesterton@southend.gov.uk for signature

2024-03-11 - 4:01:09 PM GMT

 Email viewed by joechesterton@southend.gov.uk

2024-03-12 - 8:04:26 AM GMT- IP address: 104.47.11.62

 Signer joechesterton@southend.gov.uk entered name at signing as J Chesterton

2024-03-12 - 8:04:52 AM GMT- IP address: 86.153.200.166

 Document e-signed by J Chesterton (joechesterton@southend.gov.uk)

Signature Date: 2024-03-12 - 8:04:54 AM GMT - Time Source: server- IP address: 86.153.200.166

 Agreement completed.

2024-03-12 - 8:04:54 AM GMT

PRIORY PARK

England & Wales - Charity number 1000195

Accounts

PRIORY PARK

Charity Registration No 1000195

ANNUAL REPORT & ACCOUNTS

YEAR ENDED 31st MARCH 2021

PRIORY PARK

Charity Registration No 1000195

Year Ended 31st March 2021

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PRIORY PARK
Charity Registration No 1000195
Year Ended 31st March 2021

Trustee's Annual Report

The Trustee is pleased to present their report and accounts for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the Trust's governing document, the Charities Act 2011 and the Statement of Recommended Practice, Charities SORP (FRS102).

Objectives and activities

To be dedicated, held, used and enjoyed as and for the purposes of a public park for the benefit of the inhabitants of the Borough of Southend-on-Sea and the recreation of the public area.

The park covers about 33 acres of land and is one of the town's premier parks.

Priory Park contains fishing lakes, tennis & basketball courts, four bowling greens, football and cricket pitches, cycle paths, a children's playground, formal gardens, a café, the Southend Bandstand and the Prittlewell Priory Museum, which is itself a separate trust.

The park is administered and maintained by the Borough Council which meets any deficit incurred on running the park.

The Trustees in making decisions about the Trust make those decisions with due regard to the objects of the Trust.

In addition they have due regard to their legal duty to carry out the Trust's charitable purposes for the Public Benefit and the Charity Commissions' guidance thereon.

Achievements and performance

Priory Park is currently maintained to allow the purposes in its Governing document set out below to take place during the financial year 2020-21.

The financial year began with the UK in lockdown, as per the UK Government's announcement on 23rd March 2020, with facilities at Priory Park affected in the following way:

- a) Temporary closure of the public toilet facilities.
- b) Temporary closure of the playground area.
- c) Temporary closure of tennis courts.
- d) Temporary closure of bowling greens and pavilion.
- e) Temporary closure of Priory Park Café (Privately operated).
- f) Temporary closure of fishing lakes.
- g) Cordoning off outdoor gym facilities.
- h) Suspension of sports and facilities hire.
- i) Installation of temporary signage regarding social distancing.

PRIORY PARK

Charity Registration No 1000195

Year Ended 31st March 2021

Government restrictions meant that outdoor sports facilities were only permitted to be open for a few months in 2020/21, between 23rd June - 14th September, this meant that the facilities hire income normally raised from organised sports was reduced to zero in 2021 (2020 £2,966).

Restrictions on outdoor sports facilities were finally lifted on 29th March 2021 as part of Step 1 of the Government's roadmap for lifting lockdown.

In a 'normal' year, as well as providing the usual recreational facilities expected in a park it is also used to stage events such as inflatable fun days, teddy bear's picnic, circus, outdoor theatre and various charity events and acts as the finishing point for the annual charity London to Southend Bike Ride. None of these events were able to take place in 2021, reducing the fees and charges income to £143 (2020 £9,873).

Some live music was still able to take place at the Bandstand during the summer, with clearly marked areas for seating to allow for adequate social distancing. The series normally includes jazz bands, big bands, brass bands, choirs, duos, quartets, wind bands, jazz singers and many more.

Priory Parks pedestrian walkways, cycle paths, green spaces and car park remained open for all members of the public to make use of, within Government guidelines. The availability of outdoor space for the public was a vital lifeline for many for both their physical and mental health.

The Trustee considers that the performance of the charity during the year was good.

Plans for the future

The Trustees intend to continue with the current activity and maintain the standards of Priory Park.

Government restrictions and guidelines will be closely monitored and implemented where needed. The Trustees are aware of the importance of Priory Park's many facilities and will restore their availability to all members of the public as soon as it is possible.

Financial review

The total income for the year of £164,295 (2020 £141,073) includes a donation received from Southend Borough Council General Fund of £149,163 (2020 £113,194). This donation was received to cover the unrestricted deficit created by the fact that the cost of maintaining the park exceeded the net income of the charity and the cost of works carried out on fixed assets.

Reserves Policy

The trust does not need to hold reserves as any deficit which arises on the operation of the trust, should the trust have no funds to meet it, is funded by Southend on Sea Borough Council, which is sole trustee of the trust.

Going concern

Priory Park meets the definition of a public benefit entity under FRS102. There are no material uncertainties about the charity's ability to continue as a going concern.

PRIORY PARK

Charity Registration No 1000195

Year Ended 31st March 2021

Structure, governance and management

Governing documents

The Trust's Governing document is in the form of an indenture signed on 21st February 1918. The original lands were then added to by conveyance on the following dates;

- 31st December 1923
- 3rd April 1925
- 10th May 1929

Trustee recruitment and training

Southend Borough Council elected members are corporate Trustees. Therefore Councillors once elected become a corporate Trustee of the Trust.

Risk Assessment

The borough council, when carrying out risk assessments for its own activities, includes within the assessment the activities of the trust, so any major risks applicable to the trust are covered by the council arranging appropriate insurance or having in place strategies to cover other contingencies.

Background

Priory Park was given in trust to the Borough Council in 1918 under a conveyance between Edward William Blackburn Scratton of the first part, Edward William Howell Blackburn Scratton of the second part, and Robert Arthur Jones of the third part. The park has been extended in later years on a similar basis.

The bowls pavilion was destroyed by fire during 2002/2003 and it was written out of the Trust's accounts in that year. A replacement has been provided by Southend-on-Sea Borough Council and has therefore become the Council's property, and not part of the Trust's property.

Southend Bandstand was relocated from Clifftown Parade in 2008 due to unstable cliffs there.

A cycle path runs through the park forming part of the network of cycle ways across the borough. The cost of the cycle path was paid for by The Cory Environmental Trust in Southend on Sea.

Statement of disclosure of information to auditors

So far as the trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the charity's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

PRIORY PARK

Charity Registration No 1000195

Year Ended 31st March 2021

Reference and administrative details

Trustee

Southend-on-Sea Borough Council

Secretary/Treasurer to the Trust

Southend-on-Sea Borough Council

Address

Civic Centre
Victoria Avenue
Southend-on-Sea
Essex SS2 6EP

Independent Examiner

TC Group
The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN

PRIORY PARK

Charity Registration No 1000195

Year Ended 31st March 2021

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing accounts which give a true and fair view of the state of affairs of the Charity as at the end of each financial year and the income and expenditure of the Charity for that period.

In preparing those accounts, the Trustees are required to:

- Select suitable and applicable accounting policies and then apply them consistently
- Make judgement and estimates that are reasonable and prudent
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the organisation will continue in business

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable it to ensure that the financial statements comply with charity legislation and the relevant governing instruments. They are responsible for safeguarding the Charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Results

The Trust's financial results are as per the annexed accounts.

By order of the Trustees

Signed



Joe Chesterton, Executive Director (Finance & Resources)

Date 18th March 2022

PRIORY PARK
Charity Registration No 1000195
Year Ended 31st March 2021

Independent Examiner's Report

I report on the accounts of the Trust for the year ended 31st March 2021, which are set out on pages 7 to 13.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

TC Group

Mark Cummins FCCA

For and on behalf of TC Group

Office: Steyning

Dated: 23 March 2022

PRIORY PARK

Charity Registration No 1000195

Year Ended 31st March 2021

Statement of Financial Activities

		2020/21	2020/21	2020/21	2019/20
		Unrestricted	Endowment	Total	Total
		Funds	Funds	Funds	Funds
	Note	£	£	£	£
Income From					
Donations	3	149,163	-	149,163	113,329
Investments	4	14,989	-	14,989	14,906
Charitable activities	5	143	-	143	12,838
Total Income		164,295	-	164,295	141,073
Expenditure on					
Charitable activities	6	164,295	36,951	201,246	159,180
Total expenditure		164,295	36,951	201,246	159,180
Net expenditure and movement in funds		-	(36,951)	(36,951)	(18,107)
Reconciliation of Funds					
Total funds brought forward		-	747,809	747,809	765,916
Total funds carried forward		-	710,858	710,858	747,809

All income and gains for the year are recognised on the statement of financial activities. All the Charity's activities are classified as continuing.

PRIORY PARK
Charity Registration No 1000195
Year Ended 31st March 2021

Balance Sheet

		2020/21	2019/20
		Total	Total
		Funds	Funds
	Note	£	£
Fixed Assets			
Tangible Assets	7	626,414	663,365
Investment Property	8	84,444	84,444
Total Fixed Assets		710,858	747,809
Current Assets			
Cash at bank and in hand		620	630
Total Current Assets		620	630
Liabilities			
Creditors: Amounts falling due within one year	9	(620)	(630)
Net current assets/(liabilities)		-	-
Total assets less current liabilities		710,858	747,809
The funds of the charity			
Endowment funds	10	710,858	747,809
Total charity funds		710,858	747,809

Approved by the Trustee and signed on its behalf by an authorised signatory.

Signed



Joe Chesterton, Executive Director (Finance & Resources)
Southend on Sea Borough Council for the Trustee

Date 18th March 2022

PRIORY PARK
Charity Registration No 1000195
Year Ended 31st March 2021

Notes to the Accounts

Note 1 Legal Status

Priory Park is an unincorporated charity registered in England and Wales (charity number 1000195).

Note 2 Accounting Policies

Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), and the Charities Act 2011.

Priory Park meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about the charity's ability to continue as a going concern as a result of the continued support of Southend Borough Council.

Cash Flow Statement

In accordance with the Charities SORP (FRS 102) the charity is claiming exemption from the requirement to prepare a cash flow statement on account of it being a small charity.

Income

Donations and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

Charitable activities - represent income from rent and are recognised when receivable.

Investment income is accounted for when receivable.

Expenditure

Expenditure is accounted for on an accruals basis exclusive of the element of VAT which is recoverable by Southend Borough Council in accordance with VAT Notice 749 para 7.5.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Tangible fixed assets and depreciation

Tangible fixed assets are capitalised at cost. Land is not depreciated. Buildings are depreciated on a straight line basis over a period between 20 and 40 years.

Investment Property

Investment property is held at fair value with movements being taken to the Statement of Financial Activities.

PRIORY PARK

Charity Registration No 1000195

Year Ended 31st March 2021

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. No separate bank account is maintained by the Trust, therefore all income and expenditure passes through the Borough Council's account, and its cash balances are held within the Borough Council's general bank account.

Creditors and provisions

Creditors and provisions are recognised where the charity has present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

Note 3 Income from Donations

Donations of £149,163 (2020 £95,317) were from Southend Borough Council as the funding required to make up the operational deficit for the year. This donation is equitably apportioned across all operational trust expenditure.

Note 4 Income from Investments

	2021	2020
	£	£
Rent Priory Park Café	7,605	7,605
Rent Priory Park Bowling Pavilion	4,150	4,150
Rent Priory Park Lodge (part)	3,231	3,146
Interest	3	5
	14,989	14,906

Note 5 Income from Charitable Activities

	2021	2020
	£	£
Facilities Hire	-	2,966
Fees & Charges	143	9,872
	143	12,838

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Year Ended 31st March 2021

Note 6 Cost of Charitable Activities

	2021	2020
	£	£
Employees	44,289	30,980
Building/Ground Maintenance	81,993	57,162
Utilities	25,253	18,289
Transport	264	472
Insurance	3,826	5,917
Supplies & Services	7,707	9,432
Depreciation	36,951	35,984
Governance costs	620	630
Administration	343	314
	201,246	159,180

The support costs incurred are the administration services provided by Southend Borough Council and governance costs. Total support costs for the year were £963 (2020: £944).

Governance costs comprise solely of fees paid to independent examiners. During the year £620 (2020: £630) was paid to the independent examiner in respect of examination services.

Employee costs relate to employees of the Council.

No staff were remunerated over £60,000 in the year.

The charity is managed by Southend Borough Council and doesn't have any key management personnel.

Note 7 Fixed Assets

	Freehold Land & Buildings £
Asset cost, valuation or revalued amount	
Balance brought forward @ 01/04/20	920,770
Balance carried forward @ 31/03/21	920,770
Accumulated depreciation and impairment reviews	
Balance brought forward @ 01/04/20	257,405
Charge for the year	36,951
Balance carried forward @ 31/03/21	294,356
Net Book Value	
Brought forward @ 01/04/20	663,365
Carried forward @ 31/03/21	626,414

PRIORY PARK

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Year Ended 31st March 2021

Note 8 Investment Property

	Investment Property £
Fair Value	
Balance brought forward @ 01/04/20	84,444
Revaluation	-
Balance carried forward @ 31/03/21	84,444

The charity's investment property consists of the Priory Park Café and was valued on 31 March 2019 by Jamie Redden MRICS.

Note 9 Creditors

Amounts falling due within one year

	2021 £	2020 £
Other Creditors	620	630

Note 10 Endowment fund

The endowment fund arose from the donations of land as outlined in the background section of the trustees report.

Note 11 Trustee remuneration

No trustee was paid in respect of their services as a trustee in 2020 or 2021 and no expenditure was reimbursed.

Note 12 Related Party Transactions

During the year the trustee (Southend Borough Council) donated £149,163 (2020: £113,194) to the Trust in respect of the funding required to cover the operational deficit for the year and to cover the cost of works required on the fixed assets of the trust. Southend Borough Council collected a further £15,132 (2020: £27,875) on behalf of the Trust in respect of investment income and income generated from facilities hire. The Trust paid the Council £163,676 in respect of operating costs for the year (2020: £122,566).

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Year Ended 31st March 2021

Note 13 Comparative Funds

	Note	2019/20 Unrestricted Funds restated £	2019/20 Endowment Funds restated £	2019/20 Total Funds Restated £
Income From				
Donations	3	95,452	17,877	113,329
Investments	4	14,906	-	14,906
Charitable activities	5	12,838	-	12,838
Total Income		123,196	17,877	141,073
Expenditure on				
Charitable activities	6	123,196	35,984	159,180
Total expenditure		123,196	35,984	159,180
Net income and movement in funds		-	(18,107)	(18,107)

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