

HAPPY CHURCH - THE CHRISTIAN ACTION FAITH MINISTRIES

England & Wales · Charity number 1000059

Details

Other names	"HAPPY CHURCH" THE CHRISTIAN ACTION FAITH MINISTRIES
Status	Registered
Legal form	Other
Registered	1990-08-15
Register	View on the Charity Commission register

Contact

Address Devonshire House
582 Honeypot Lane
Stanmore
Middlesex
HA7 1JS

Phone 02089520626

Email admin@actionchapel.org.uk

Website www.actionchapel.org.uk

Activities

Objects: TO ADVANCE THE CHRISTIAN RELIGION BY THE PUBLICATION AND PROCLAMATION OF THE GOSPEL OF THE GRACE OF GOD AS REVEALED IN THE HOLY SCRIPTURES IN ORDER TO EXTEND THE CHRISTIAN FAITH IN THE UNITED KINGDOM AND ELSEWHERE AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE

Activities: THE PRINCIPAL ACTIVITIES UNDERTAKEN BY THIS CHARITY INCLUDE SUNDAY AND MIDWEEK SERVICES, TEACHING SEMINARS, SPIRITUAL RETREATS, COUNSELLING SERVICES AND AN OUTREACH MINISTRY TO LONDON PRISONS

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNITED KINGDOM AND ELSEWHERE
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£491,405	£502,712	-	-
2023-12-31	£452,971	£449,267	-	-
2022-12-31	£370,244	£466,900	-	-
2021-12-31	£500,243	£563,768	£1,240,425	8
2020-12-31	£520,858	£486,442	£1,303,950	8

Trustees

Name	Role	Appointed
Dr IRENE ACQUAH-HAYFORD		2022-07-22
Dr MAXWELL EMMANUEL ADDO		2022-04-25
Dr Suzanne Maria Nti		2023-06-26
JONATHAN OKHIRIA AINABE		2019-08-31
Rev DAVID ADOM ANTWI		2022-01-28
Selasi Okudzeto		2022-07-22

HAPPY CHURCH - THE CHRISTIAN ACTION FAITH MINISTRIES

England & Wales - Charity number 1000059

Accounts

CHRISTIAN ACTION FAITH MINISTRIES

TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024

CHRISTIAN ACTION FAITH MINISTRIES
LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees

JONATHAN AINABE

SELASI OKUDZETO

JUDE ADDO

DAVID ANTWI

SUZANNE NTI

1000059

Charity Number

Registered Office

DEVONSHIRE HOUSE
582 HONEYPOT LANE
STANMORE
HA7 1JS

Independent Examiner

Abudey & Company
First Floor
14-16 Powis Street
Woolwich
SE18 6LF

CHRISTIAN ACTION FAITH MINISTRIES

CONTENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees' Report

Independent Examiner's Report

Statement of Financial Activities

Balance Sheet

Notes to the Financial Statements

CHRISTIAN ACTION FAITH MINISTRIES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024 .

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The

trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES Objectives and aims

1. To reach out and impact our communities with the gospel and power of Jesus Christ through outreach; taking Jesus outside the walls of the church.
2. To develop ministries within the ministry, identifying, equipping and releasing people to effectively fulfil their calling.
3. Church planting to establish model churches that preserve the integrity of the person and the works of Jesus Christ in our communities.

Public benefit

The charity has continued to provide benefits to the public in the manner describe below.

1. Organising Sunday Service for religious worship and teaching
2. Organising Community outreach events and Evangelism
3. Provision of welfare and support for members

FUTURE PLANS

The church aims in future to extend its activities to all groups in the community through seminars and workshops targeting the development of the total man spiritually, morally, socially and financially.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

This report was approved by the trustees and signed on its behalf by:

JONATHAN AINABE

Trustee

Date : 20 October 2025

CHRISTIAN ACTION FAITH MINISTRIES

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Independent Examiner's Report to the Trustees of Christian Action Faith Ministries

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which consists of the statement of financial activities, balance sheet and the related notes

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of AIA

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Symon Abudey
for and on behalf of Abudey & Company
Date: 21 October 2025

CHRISTIAN ACTION FAITH MINISTRIES
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:				
Donations and legacies	2	474,773	474,773	459,610
Investments	3	16,632	16,632	13,811
Total		491,405	491,405	473,421
Expenditure on:				
Raising funds	4	450,025	450,025	413,039
Charitable activities	5	31,273	31,273	2,700
Other	6	21,414	21,414	34,471
Total		502,712	502,712	450,210
Net income/(expenditure)		(11,307)	(11,307)	23,211
Net movement in funds		(11,307)	(11,307)	23,211
Reconciliation of funds:				
Total funds brought forward		1,166,982	1,166,982	1,143,768
Total funds carried forward		1,155,675	1,155,675	1,166,979

CHRISTIAN ACTION FAITH MINISTRIES

BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2024

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £	Total Funds 2023 £
Fixed assets				
Tangible assets	7	14,483	14,483	18,578
Total fixed assets		<u>14,483</u>	<u>14,483</u>	<u>18,578</u>
Current assets				
Debtors	8	129,892	129,892	-
Cash at bank and in hand	9	1,053,261	1,053,261	1,080,004
Total current assets		1,183,153	1,183,153	1,080,004
Creditors: amounts falling due within one year	10	41,959	41,959	31,628
Net current assets/(liabilities)		1,141,194	1,141,194	1,048,376
Total net assets		1,155,677	1,155,677	1,066,954
Funds of the Charity				
Unrestricted funds	11	1,155,675	1,155,675	1,166,982
Restricted income funds	11	-	-	-
Endowment funds	11	-	-	-
Total funds		<u>1,155,675</u>	<u>1,155,675</u>	<u>1,166,982</u>

The financial statements were approved by the trustees on 20 October 2025 and signed on its behalf by:

JONATHAN AINABE

Trustee

Date : 20 October 2025

CHRISTIAN ACTION FAITH MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Income from charitable activities

Income from charitable activities is recognised over the period to which the income relates. Concert fees are recognised at the date of the event. Membership fees are recognised over the period of the membership. Rent is recognised over the period to which it relates. Any amounts relating to future periods are deferred.

1.4 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered.

Direct costs are those costs which directly attribute to its activities. Wages and salaries are allocated to direct costs based on an estimate of time spent on charitable activities by staff members.

Support costs include staff costs and are those which do not produce a direct output. Staff costs relate to specific activities and this is reflected in the allocation of payroll costs based on the percentage of time spent.

All costs, including governance costs, are allocated between the expenditure categories of the charity on a basis designed to reflect the use of the resource. Costs relating to a particular activity are charged directly; others are apportioned on an appropriate basis.

Support costs and overheads have been calculated by allocating staff time to the level of involvement in the various activities of the Charity.

1.5 Taxation

The organisation is a registered charity and has no liability to income tax or corporation tax on its charitable activities during the year.

Value added tax is accounted for on an accruals basis.

1.6 Fund accounting

Unrestricted funds are those funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

1.7 Tangible fixed assets

Tangible fixed assets, such as land and buildings, plant, vehicles and equipment, are held to provide an on-going economic benefit to a charity through their contribution, directly or indirectly, to the provision of goods or services by the charity.

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Name	Rate (%)	Year	Method
Short leasehold Improvements	20		cost
Musical & Event Equipment	25		reducing balance
Fixtures and fittings	15		reducing balance
Motor vehicles	25		reducing balance
Church Equipment	20		reducing balance

2. Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Donation-Church Building	-	-	150
HMRC Charities-Gift aid	91,835	91,835	40,299
Tithe & Offering East London	28,328	28,328	33,808
Tithes & Offering Northampton	68,931	68,931	20,510
Tithes & Offering South Branch	35,928	35,928	36,787
Tithes & Offering Wembley Park	20,929	20,929	18,409
Tithes & Offering-Maida Vale	137,702	137,702	206,481
Tithes & Offering Milton Keynes	91,120	91,120	103,166
Total	474,773	474,773	459,610

3. Income from Investments

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Interest	16,632	16,632	13,811
Total	16,632	16,632	13,811

4. Expenditure on Raising Funds

Analysis	Total funds 2024	Total funds 2023
	£	£
Rent & Expenses- Northampton	37,621	26,352
Rent and Expenses-East London	5,709	2,822
Rent & Expenses-Milton Keynes	79,600	106,652
Rent & Expenses-Wembley	7,070	6,334
Rent & Expenses-South Branch	57,273	79,591
Honorarium	10,500	1,922
Equipment Rental	13,461	15,431
Salaries and Wages	55,437	77,543
Employer's National Insurance	1,191	49
Rent and Rates	50,828	88,068
Telephone and Internet	1,041	1,040
Motor & Vehicle Expenses	3,728	283
Travel & transport expenses	10,899	5,083
Pension	2,787	1,869
Summit Expenses	112,880	-
Total	450,025	413,039

5. Expenditure on Charitable Activities

	Total funds 2024	Total funds 2023
Analysis	£	£
Missions Support	28,473	400
Welfare Support	2,800	2,300
Total	31,273	2,700
	31,273	2,700

6. Other Expenditure

	Unrestricted funds	Total funds 2024	Total funds 2023
Analysis	£	£	£
General Church Expenses	5,777	5,777	480
Insurance	1,671	1,671	1,264
Storage	2,015	2,015	14,729
Accountancy Charges	3,015	3,015	8,137
Other Professional Services	2,362	2,362	1,238
Bank interest and charges	2,479	2,479	3,298
Depn of Musical & Event	1,215	1,215	1,620
Depn of fixtures & fittings	742	742	873
Depreciation of motor vehicles	1,920	1,920	2,560
Depn of church equipment	218	218	272
Total	21,414	21,414	34,471

7. Tangible Fixed Assets

	Short leasehold Improvements C	Musical & Event Equipment	Fixtures & fittings	Motor Vehicles	Church Equipment
	£	£	£	£	£
7.1 Cost or valuation					
At 01 January 2024	31,081	108,737	11,120	64,584	81,868
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Revaluations	-	-	-	-	-
Transfers	-	-	-	-	-
At 31 December 2024	31,081	108,737	11,120	64,584	81,868
7.2 Depreciation and impairments					
At 01 January 2024	31,081	103,879	6,171	56,903	80,778
Charge for the year	-	1,215	742	1,920	218
Disposals	-	-	-	-	-
Revaluations	-	-	-	-	-
Transfers	-	-	-	-	-
At 31 December 2024	31,081	105,094	6,913	58,823	80,996
7.3 Net book value					
At 01 January 2024	-	4,858	4,949	7,681	1,090
At 31 December 2024	-	3,643	4,207	5,761	872

8. Debtors: Amounts falling due within one year

	Total funds 2024
	£
Headquarters Support	100,030
Gift Aid	29,862
Total	129,892

9. Cash at bank and in hand

	Total funds 2024	Total funds 2023
	£	£
Madia Vale 4664264	3,351	7,548
Capital Deposit A/C 95827633	986,424	1,060,217
Operations Account 95751793	4,830	125
Branches-South Wemb 95751831	1,907	455
Reserve Account 95751807	678	304
Merchandising Account 95757031	373	370
Acc. 76701069	45,585	10
South Wembley 46689089	8,182	7,740
Milton Keynes 47115248	1,331	1,664
Northampton Acc. 47115248	600	1,571
Total	1,053,261	1,080,004

10. Creditors: Amounts falling due within one year

	Total funds 2024	Total funds 2023
	£	£
Payroll Liabilities	17,643	15,462
Pension Fund	7,436	6,188
Wages Account	11,260	6,873
Accrued expenses	5,620	3,105
Total	41,959	31,628

11. Charity funds

11.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	1,166,982	491,406	502,711	-	-	1,155,677
Total	1,166,982	491,406	502,711	-	-	1,155,677

11.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	1,143,768	473,422	450,208	-	-	1,166,982
Total	1,143,768	473,422	450,208	-	-	1,166,982

HAPPY CHURCH - THE CHRISTIAN ACTION FAITH MINISTRIES

England & Wales - Charity number 1000059

Accounts

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
CHRISTIAN ACTION FAITH MINISTRIES

CHRISTIAN ACTION FAITH MINISTRIES

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 12
Detailed Statement of Financial Activities	13 to 14

CHRISTIAN ACTION FAITH MINISTRIES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. To reach out and impact our communities with the gospel and power of Jesus Christ through outreach; taking Jesus outside the walls of the church.
2. To develop ministries within the ministry, identifying, equipping and releasing people to effectively fulfil their calling.
3. Church planting to establish model churches that preserve the integrity of the person and the works of Jesus Christ in our communities.

Public benefit

The charity has continued to provide benefits to the public in the manner describe below.

1. Organising Sunday Service for religious worship and teaching
2. Organising Community outreach events and Evangelism
3. Provision of welfare and support for members

FUTURE PLANS

The church aims in future to extend its activities to all groups in the community through seminars and workshops targeting the development of the total man spiritually, morally, socially and financially.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1000059

Principal address

DEVONSHIRE HOUSE
582 HONEYPOT LANE
STANMORE
Middlesex
HA7 1JS

Trustees

J O AINABE Chairperson
DR I ACQUAH-HAYFORD
MS S OKUDZETO
DR M E ADDO
D K WRIGHT (resigned 30.6.2023)
REV D A ANTWI
DR S M NTI (appointed 26.6.2023)

Independent Examiner

SYMON LAWSON ABUDEY
Abudey & Company
First Floor
14-16 Powis Street
Woolwich
London
SE18 6LF

CHRISTIAN ACTION FAITH MINISTRIES

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

Approved by order of the board of trustees on 13th November, 2024 and signed on its behalf by: Jonathan O Ainabe



.....
J O AINABE - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHRISTIAN ACTION FAITH MINISTRIES

Independent examiner's report to the trustees of CHRISTIAN ACTION FAITH MINISTRIES

I report to the charity trustees on my examination of the accounts of CHRISTIAN ACTION FAITH MINISTRIES (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of International Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SYMON LAWSON ABUDEY
The Association of International Accountants

Abudey & Company
First Floor
14-16 Powis Street
Woolwich
London
SE18 6LF

23 October 2024

CHRISTIAN ACTION FAITH MINISTRIES

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	473,421	-	473,421	370,244
EXPENDITURE ON					
Raising funds	3	413,039	-	413,039	416,598
Charitable activities					
Missionary & Charitable Giving	4	2,700	-	2,700	11,450
Other		34,469	-	34,469	38,852
Total		450,208	-	450,208	466,900
NET INCOME/(EXPENDITURE)					
Transfers between funds	13	23,213	-	23,213	(96,656)
		1,024,302	(1,024,302)	-	-
Net movement in funds		1,047,515	(1,024,302)	23,213	(96,656)
RECONCILIATION OF FUNDS					
Total funds brought forward		119,467	1,024,302	1,143,769	1,240,425
TOTAL FUNDS CARRIED FORWARD		1,166,982	-	1,166,982	1,143,769

The notes form part of these financial statements

CHRISTIAN ACTION FAITH MINISTRIES

BALANCE SHEET
31 DECEMBER 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	8	18,578	-	18,578	23,903
CURRENT ASSETS					
Debtors	9	100,030	-	100,030	113,694
Cash at bank	10	1,080,004	-	1,080,004	1,038,626
		1,180,034	-	1,180,034	1,152,320
CREDITORS					
Amounts falling due within one year	11	(31,630)	-	(31,630)	(32,454)
NET CURRENT ASSETS		1,148,404	-	1,148,404	1,119,866
TOTAL ASSETS LESS CURRENT LIABILITIES		1,166,982	-	1,166,982	1,143,769
NET ASSETS		1,166,982	-	1,166,982	1,143,769
FUNDS	13				
Unrestricted funds:					
General fund				1,166,982	119,467
Restricted funds:					
Restricted Fund				-	1,024,302
TOTAL FUNDS				1,166,982	1,143,769

The financial statements were approved by the Board of Trustees and authorised for issue on 13th November, 2024.... and were signed on its behalf by: Jonathan O Ainabe



.....
J O AINABE - Trustee

CHRISTIAN ACTION FAITH MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold Improvements	- 20% on cost
Musical & Event Equipment	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Church Equipment	- 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Operations Account - for the depositing and expending of funds for the financial activities of Maida Vale Branch.

Project Account - for the depositing and expending of funds for Wembley Branch, South Branch, Milton Keynes and Uxbridge Branch.

Merchandising Account - for the depositing and expending of funds for the Merchandising Department.

Reserve Account - Savings and other projects

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Capital Deposit Account - for deposits of funds for the building project

CHRISTIAN ACTION FAITH MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Tithes & Offering-Maida Vale	206,481	-	206,481	188,128
HMRC Charities-Gift aid	40,299	-	40,299	-
Donation-Church Building	150	-	150	1,110
Tithes & Offering South Branch	36,787	-	36,787	41,467
Tithes & Offering Wembley Park	18,409	-	18,409	10,544
Tithes & Offering Milton Keynes	103,166	-	103,166	54,297
Interest	13,811	-	13,811	2,242
Tithe & Offering East London	33,808	-	33,808	32,800
Tithes & Offering Birmingham	-	-	-	1,631
Tithes & Offering Northampton	20,510	-	20,510	3,285
Other Income	-	-	-	34,740
	<u>473,421</u>	<u>-</u>	<u>473,421</u>	<u>370,244</u>

3. RAISING FUNDS

Raising donations and legacies

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Rent and Expenses- Birmingham	-	-	-	9,467
Rent & Expenses- Northampton	26,352	-	26,352	30,564
Rent and Expenses-East London	2,822	-	2,822	2,400
Rent & Expenses-Milton Keynes	106,652	-	106,652	59,451
Rent & Expenses-Wembley	6,334	-	6,334	10,812
Rent & Expenses-South Branch	79,591	-	79,591	50,205
Honorarium	1,922	-	1,922	39,018
Printing and Reproduction	-	-	-	402
Equipment Rental	15,431	-	15,431	14,149
Salaries and Wages	77,543	-	77,543	91,545
Employer's National Insurance	49	-	49	2,569
Rent and Rates	88,068	-	88,068	57,030
Telephone and Internet	1,040	-	1,040	1,827
Postage and stationery	-	-	-	296
Motor & Vehicle Expenses	283	-	283	6,172
Travel & transport expenses	5,083	-	5,083	18,107
Pension	1,869	-	1,869	2,622
Repairs and maintenance	-	-	-	19,962
	<u>413,039</u>	<u>-</u>	<u>413,039</u>	<u>416,598</u>

CHRISTIAN ACTION FAITH MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £ <u>2,700</u>
Missionary & Charitable Giving	

5. TRUSTEES' REMUNERATION AND BENEFITS

Trustees remuneration for the year ended 2022 was £11,718.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

6. STAFF COSTS

	2023	2022
	£	£
Wages and Salaries	103,621	129,880
Employers NIC	6,872	6,623

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>366,964</u>	<u>3,280</u>	<u>370,244</u>
EXPENDITURE ON			
Raising funds	416,598	-	416,598
Charitable activities			
Missionary & Charitable Giving	11,450	-	11,450
Other	<u>38,853</u>	<u>(1)</u>	<u>38,852</u>
Total	<u>466,901</u>	<u>(1)</u>	<u>466,900</u>
NET INCOME/(EXPENDITURE)	(99,937)	3,281	(96,656)
Transfers between funds	<u>65,500</u>	<u>(65,500)</u>	<u>-</u>
Net movement in funds	(34,437)	(62,219)	(96,656)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>153,904</u>	<u>1,086,521</u>	<u>1,240,425</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>119,467</u></u>	<u><u>1,024,302</u></u>	<u><u>1,143,769</u></u>

CHRISTIAN ACTION FAITH MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

8. TANGIBLE FIXED ASSETS

	Short leasehold Improvements £	Musical & Event Equipment £	Fixtures and fittings £
COST			
At 1 January 2023 and 31 December 2023	31,081	108,737	11,120
DEPRECIATION			
At 1 January 2023	31,081	102,259	5,298
Charge for year	-	1,620	873
At 31 December 2023	31,081	103,879	6,171
NET BOOK VALUE			
At 31 December 2023	-	4,858	4,949
At 31 December 2022	-	6,478	5,822

	Motor vehicles £	Church Equipment £	Totals £
COST			
At 1 January 2023 and 31 December 2023	64,584	81,868	297,390
DEPRECIATION			
At 1 January 2023	54,343	80,506	273,487
Charge for year	2,560	272	5,325
At 31 December 2023	56,903	80,778	278,812
NET BOOK VALUE			
At 31 December 2023	7,681	1,090	18,578
At 31 December 2022	10,241	1,362	23,903

9. DEBTORS

	2023 £	2022 £
Amounts falling due within one year:		
Headquarters Support-Retreat Centre	100,030	100,030
Amounts falling due after more than one year:		
HMRC Gift Aid	-	13,664
Aggregate amounts	100,030	113,694

CHRISTIAN ACTION FAITH MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

10. CASH AT BANK

	2023	2022
	Total funds	Total funds
	£	£
Capital Deposit A/C 95827633	1,060,217	1,024,302
Operations Account 95751793	125	132
Branches-South Wembley,MK Account 95751831	455	111
Reserve Account 95751807	304	350
Merchandising Account 95757031	370	365
Acc. 76701069	10	-
South Wembley 46689089	7,740	4,948
Milton Keynes 47115248	1,664	4,835
Northampton Acc. 47115248	1,571	-
Madia Vale 4664264	7,548	3,583
	<u>1,080,004</u>	<u>1,038,626</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 12)	-	1
Payroll Liabilities	15,462	16,169
Pension Fund	6,188	6,048
Wages Account	6,873	7,725
Accrued expenses-Accountancy	3,107	2,511
	<u>31,630</u>	<u>32,454</u>

12. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	1
	<u>-</u>	<u>1</u>

13. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	Transfers between funds	At 31.12.23
	£	£	£	£
Unrestricted funds				
General fund	119,467	23,213	1,024,302	1,166,982
Restricted funds				
Restricted Fund	1,024,302	-	(1,024,302)	-
	<u>1,143,769</u>	<u>23,213</u>	<u>-</u>	<u>1,166,982</u>

CHRISTIAN ACTION FAITH MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	473,421	(450,208)	23,213
TOTAL FUNDS	<u>473,421</u>	<u>(450,208)</u>	<u>23,213</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	153,904	(99,937)	65,500	119,467
Restricted funds				
Restricted Fund	1,086,521	3,281	(65,500)	1,024,302
TOTAL FUNDS	<u>1,240,425</u>	<u>(96,656)</u>	<u>-</u>	<u>1,143,769</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	366,964	(466,901)	(99,937)
Restricted funds			
Restricted Fund	3,280	1	3,281
TOTAL FUNDS	<u>370,244</u>	<u>(466,900)</u>	<u>(96,656)</u>

CHRISTIAN ACTION FAITH MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	153,904	(76,724)	1,089,802	1,166,982
Restricted funds				
Restricted Fund	1,086,521	3,281	(1,089,802)	-
TOTAL FUNDS	<u>1,240,425</u>	<u>(73,443)</u>	<u>-</u>	<u>1,166,982</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	840,385	(917,109)	(76,724)
Restricted funds			
Restricted Fund	3,280	1	3,281
TOTAL FUNDS	<u>843,665</u>	<u>(917,108)</u>	<u>(73,443)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

CHRISTIAN ACTION FAITH MINISTRIES

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Tithes & Offering-Maida Vale	206,481	188,128
HMRC Charities-Gift aid	40,299	-
Donation-Church Building	150	1,110
Tithes & Offering South Branch	36,787	41,467
Tithes & Offering Wembley Park	18,409	10,544
Tithes & Offering Milton Keynes	103,166	54,297
Interest	13,811	2,242
Tithe & Offering East London	33,808	32,800
Tithes & Offering Birmingham	-	1,631
Tithes & Offering Northampton	20,510	3,285
Other Income	-	34,740
	473,421	370,244
Total incoming resources	473,421	370,244
 EXPENDITURE		
Raising donations and legacies		
Rent and Expenses- Birmingham	-	9,467
Rent & Expenses- Northampton	26,352	30,564
Rent and Expenses-East London	2,822	2,400
Rent & Expenses-Milton Keynes	106,652	59,451
Rent & Expenses-Wembley	6,334	10,812
Rent & Expenses-South Branch	79,591	50,205
Honorarium	1,922	39,018
Printing and Reproduction	-	402
Equipment Rental	15,431	14,149
Salaries and Wages	77,543	91,545
Employer's National Insurance	49	2,569
Rent and Rates	88,068	57,030
Telephone and Internet	1,040	1,827
Postage and stationery	-	296
Motor & Vehicle Expenses	283	6,172
Travel & transport expenses	5,083	18,107
Pension	1,869	2,622
Repairs and maintenance	-	19,962
	413,039	416,598
 Charitable activities		
Missions Support	400	10,550
Welfare Support	2,300	900
	2,700	11,450
 Other		
General Church Expenses	477	7,945
Carried forward	477	7,945

This page does not form part of the statutory financial statements

CHRISTIAN ACTION FAITH MINISTRIES

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	£	£
Other		
Brought forward	477	7,945
Insurance	1,264	1,083
Storage	14,729	14,218
Accountancy Charges	8,137	3,108
Other Professional Services	1,239	1,520
Bank interest and charges	3,298	4,037
Depn of Musical & Event	1,620	2,160
Fixtures and fittings	873	1,027
Depreciation of motor vehicles	2,560	3,413
Depn of church equipment	272	341
	<hr/>	<hr/>
	34,469	38,852
	<hr/>	<hr/>
Total resources expended	450,208	466,900
	<hr/>	<hr/>
Net income/(expenditure)	<u>23,213</u>	<u>(96,656)</u>

This page does not form part of the statutory financial statements

HAPPY CHURCH - THE CHRISTIAN ACTION FAITH MINISTRIES

England & Wales - Charity number 1000059

Accounts

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
CHRISTIAN ACTION FAITH MINISTRIES

CHRISTIAN ACTION FAITH MINISTRIES

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 13
Detailed Statement of Financial Activities	14 to 15

CHRISTIAN ACTION FAITH MINISTRIES

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. To reach out and impact our communities with the gospel and power of Jesus Christ through outreach; taking Jesus outside the walls of the church.
2. To develop ministries within the ministry, identifying, equipping and releasing people to effectively fulfil their calling.
3. Church planting to establish model churches that preserve the integrity of the person and the works of Jesus Christ in our communities.

Public benefit

The charity has continued to provide benefits to the public in the manner describe below.

1. Organising Sunday Service for religious worship and teaching
2. Organising Community outreach events and Evangelism
3. Provision of welfare and support for members

FUTURE PLANS

The church aims in future to extend its activities to all groups in the community through seminars and workshops targeting the development of the total man spiritually, morally, socially and financially.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1000059

Principal address

DEVONSHIRE HOUSE
582 HONEYPOT LANE
STANMORE
Middlesex
HA7 1JS

Trustees

J O AINABE Chairperson
J K ADDO Treasurer (resigned 31.7.2022)
MS A Owusu-Addo Member (resigned 27.1.2022)
MS A HORNSBY-ODOI Member (resigned 27.1.2022)
Ms L BOADI Member (resigned 27.1.2022)
DR I ACQUAH-HAYFORD (appointed 22.7.2022)
MS S OKUDZETO (appointed 22.7.2022)
DR M E ADDO (appointed 25.4.2022)
D K WRIGHT (appointed 8.3.2022)
REV D A ANTWI (appointed 28.1.2022)

CHRISTIAN ACTION FAITH MINISTRIES

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

SYMON LAWSON ABUDEY

FAIA

Abudey & Company

First Floor

14-16 Powis Street

Woolwich

London

SE18 6LF

Approved by order of the board of trustees 6th January, 2023 and signed on its behalf by:



.....
JO AINABE - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHRISTIAN ACTION FAITH MINISTRIES**

Independent examiner's report to the trustees of CHRISTIAN ACTION FAITH MINISTRIES

I report to the charity trustees on my examination of the accounts of CHRISTIAN ACTION FAITH MINISTRIES (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FAIA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SYMON LAWSON ABUDEY
FAIA
Abudey & Company
First Floor
14-16 Powis Street
Woolwich
London
SE18 6LF

Date: .6th January, 2023

CHRISTIAN ACTION FAITH MINISTRIES

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	498,785	1,458	500,243	520,858
EXPENDITURE ON					
Raising funds	3	497,529	-	497,529	410,399
Charitable activities					
Missionary & Charitable Giving	4	8,950	-	8,950	33,037
Other		57,289	-	57,289	43,006
Total		<u>563,768</u>	<u>-</u>	<u>563,768</u>	<u>486,442</u>
NET INCOME/(EXPENDITURE)		<u>(64,983)</u>	<u>1,458</u>	<u>(63,525)</u>	<u>34,416</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		218,887	1,085,063	1,303,950	1,269,534
TOTAL FUNDS CARRIED FORWARD		<u><u>153,904</u></u>	<u><u>1,086,521</u></u>	<u><u>1,240,425</u></u>	<u><u>1,303,950</u></u>

The notes form part of these financial statements

CHRISTIAN ACTION FAITH MINISTRIES

BALANCE SHEET
31 DECEMBER 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	8	29,562	-	29,562	63,065
CURRENT ASSETS					
Debtors	9	113,694	-	113,694	109,085
Cash at bank	10	24,385	1,086,521	1,110,906	1,145,045
		<u>138,079</u>	<u>1,086,521</u>	<u>1,224,600</u>	<u>1,254,130</u>
CREDITORS					
Amounts falling due within one year	11	(13,737)	-	(13,737)	(13,245)
NET CURRENT ASSETS		<u>124,342</u>	<u>1,086,521</u>	<u>1,210,863</u>	<u>1,240,885</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>153,904</u>	<u>1,086,521</u>	<u>1,240,425</u>	<u>1,303,950</u>
NET ASSETS		<u>153,904</u>	<u>1,086,521</u>	<u>1,240,425</u>	<u>1,303,950</u>
FUNDS	12				
Unrestricted funds:					
General fund				153,904	218,887
Restricted funds:					
Restricted Fund					
				1,086,521	1,085,063
TOTAL FUNDS				<u>1,240,425</u>	<u>1,303,950</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
JO AINABE - Trustee

CHRISTIAN ACTION FAITH MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold Improvements	- 20% on cost
Musical & Event Equipment	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Church Equipment	- 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Operations Account - for the depositing and expending of funds for the financial activities of Maida Vale Branch.

Project Account - for the depositing and expending of funds for Wembley Branch, South Branch, Milton Keynes and Uxbridge Branch.

Merchandising Account - for the depositing and expending of funds for the Merchandising Department.

Reserve Account - Savings and other projects

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Capital Deposit Account - for deposits of funds for the building project

CHRISTIAN ACTION FAITH MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Tithes & Offering-Maida Vale	200,601	-	200,601	252,269
HMRC Charities-Gift aid	13,664	-	13,664	54,019
Grants	93,901	-	93,901	63,704
Donation-Church Building	-	1,350	1,350	2,965
Tithes & Offering Uxbridge	9,124	-	9,124	8,699
Tithes & Offering South Branch	30,805	-	30,805	43,190
Tithes & Offering Wembley Park	23,565	-	23,565	17,211
Tithes & Offering Milton Keynes	61,303	-	61,303	49,448
Interest	2	108	110	462
Tithe & Offering East London	32,041	-	32,041	22,514
Tithes & Offering Birmingham	16,280	-	16,280	1,818
Tithes & Offering Northampton	17,499	-	17,499	4,559
	<u>498,785</u>	<u>1,458</u>	<u>500,243</u>	<u>520,858</u>

Grants received, included in the above, are as follows:

	2021 £	2020 £
Other grants	<u>93,901</u>	<u>63,704</u>

3. RAISING FUNDS

Raising donations and legacies

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Rent and Expenses- Birmingham	14,687	-	14,687	3,987
Rent & Expenses- Northampton	27,332	-	27,332	3,865
Rent and Expenses-East London	3,800	-	3,800	7,139
Rent & Expenses-Uxbridge	5,930	-	5,930	5,747
Rent & Expenses-Milton Keynes	85,657	-	85,657	38,398
Rent & Expenses-Wembley	9,928	-	9,928	8,865
Rent & Expenses-South Branch	25,594	-	25,594	29,911
Honorarium	9,600	-	9,600	6,000
Youth and Children for Christ	2,024	-	2,024	500
Printing and Reproduction	917	-	917	1,169
Equipment Rental	17,382	-	17,382	-
Salaries and Wages	113,771	-	113,771	149,196
Employer's National Insurance	8,828	-	8,828	7,471
Rent and Rates	76,404	-	76,404	105,797
Telephone and Internet	1,772	-	1,772	1,691
Postage and stationery	707	-	707	403
Motor & Vehicle Expenses	4,507	-	4,507	7,006
Travel & transport expenses	13,407	-	13,407	29,370
Pension	5,106	-	5,106	3,884
Repairs and maintenance	70,176	-	70,176	-
Carried forward	<u>497,529</u>	<u>-</u>	<u>497,529</u>	<u>410,399</u>

CHRISTIAN ACTION FAITH MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

3. RAISING FUNDS - continued

Raising donations and legacies - continued

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Brought forward	497,529	-	497,529	410,399
	<u>497,529</u>	<u>-</u>	<u>497,529</u>	<u>410,399</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Missionary & Charitable Giving	8,950
	<u>8,950</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

6. STAFF COSTS

	2021 £	2020 £
Wages and Salaries	161,381	135,636
Employers NIC	8,828	7,471

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	463,460	57,398	520,858
EXPENDITURE ON			
Raising funds	410,399	-	410,399
Charitable activities			
Missionary & Charitable Giving	33,037	-	33,037
Other	43,006	-	43,006
Total	<u>486,442</u>	<u>-</u>	<u>486,442</u>
NET INCOME/(EXPENDITURE)	<u>(22,982)</u>	<u>57,398</u>	<u>34,416</u>

CHRISTIAN ACTION FAITH MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	241,869	1,027,665	1,269,534
TOTAL FUNDS CARRIED FORWARD	<u>218,887</u>	<u>1,085,063</u>	<u>1,303,950</u>

8. TANGIBLE FIXED ASSETS

	Short leasehold Improvements £	Musical & Event Equipment £	Fixtures and fittings £
COST			
At 1 January 2021 and 31 December 2021	<u>31,081</u>	<u>107,455</u>	<u>11,120</u>
DEPRECIATION			
At 1 January 2021	6,216	97,647	3,062
Charge for year	<u>24,865</u>	<u>2,452</u>	<u>1,209</u>
At 31 December 2021	<u>31,081</u>	<u>100,099</u>	<u>4,271</u>
NET BOOK VALUE			
At 31 December 2021	<u>-</u>	<u>7,356</u>	<u>6,849</u>
At 31 December 2020	<u>24,865</u>	<u>9,808</u>	<u>8,058</u>
	Motor vehicles £	Church Equipment £	Totals £
COST			
At 1 January 2021 and 31 December 2021	<u>64,584</u>	<u>81,868</u>	<u>296,108</u>
DEPRECIATION			
At 1 January 2021	46,379	79,739	233,043
Charge for year	<u>4,551</u>	<u>426</u>	<u>33,503</u>
At 31 December 2021	<u>50,930</u>	<u>80,165</u>	<u>266,546</u>
NET BOOK VALUE			
At 31 December 2021	<u>13,654</u>	<u>1,703</u>	<u>29,562</u>
At 31 December 2020	<u>18,205</u>	<u>2,129</u>	<u>63,065</u>

CHRISTIAN ACTION FAITH MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

9. DEBTORS

	2021	2020
	£	£
Amounts falling due within one year:		
Headquarters Support-Retreat Centre	100,030	100,030
Action Chapel International	-	776
Prepayments	-	7,364
	<u>100,030</u>	<u>108,170</u>
Amounts falling due after more than one year:		
Other debtors-Loan	-	915
HMRC Gift Aid	13,664	-
	<u>113,694</u>	<u>109,085</u>

10. CASH AT BANK

	General fund	Restricted Fund	2021 Total funds	2020 Total funds
	£	£	£	£
Capital Deposit A/C 95827633	-	1,086,521	1,086,521	1,085,063
Operations Account 95751793	1,086	-	1,086	14,841
Branches-South Wembley,MK Account 95751831	1,422	-	1,422	27,871
Reserve Account 95751807	11,349	-	11,349	11,348
Merchandising Account 95757031	9,864	-	9,864	5,922
Acc. 76701069	664	-	664	-
Total	<u>24,385</u>	<u>1,086,521</u>	<u>1,110,906</u>	<u>1,145,045</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Payroll Liabilities	4,425	4,343
Pension Fund	3,773	659
D Essandoh 1002	-	1,077
Wages Account	1,696	4,386
Accrued expenses-Accountancy	3,843	2,780
	<u>13,737</u>	<u>13,245</u>

CHRISTIAN ACTION FAITH MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

12. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	218,887	(64,983)	153,904
Restricted funds			
Restricted Fund	1,085,063	1,458	1,086,521
TOTAL FUNDS	<u>1,303,950</u>	<u>(63,525)</u>	<u>1,240,425</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	498,785	(563,768)	(64,983)
Restricted funds			
Restricted Fund	1,458	-	1,458
TOTAL FUNDS	<u>500,243</u>	<u>(563,768)</u>	<u>(63,525)</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	241,869	(22,982)	218,887
Restricted funds			
Restricted Fund	1,027,665	57,398	1,085,063
TOTAL FUNDS	<u>1,269,534</u>	<u>34,416</u>	<u>1,303,950</u>

CHRISTIAN ACTION FAITH MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	463,460	(486,442)	(22,982)
Restricted funds			
Restricted Fund	57,398	-	57,398
TOTAL FUNDS	<u>520,858</u>	<u>(486,442)</u>	<u>34,416</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	241,869	(87,965)	153,904
Restricted funds			
Restricted Fund	1,027,665	58,856	1,086,521
TOTAL FUNDS	<u>1,269,534</u>	<u>(29,109)</u>	<u>1,240,425</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	962,245	(1,050,210)	(87,965)
Restricted funds			
Restricted Fund	58,856	-	58,856
TOTAL FUNDS	<u>1,021,101</u>	<u>(1,050,210)</u>	<u>(29,109)</u>

CHRISTIAN ACTION FAITH MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

CHRISTIAN ACTION FAITH MINISTRIES

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Tithes & Offering-Maida Vale	200,601	252,269
HMRC Charities-Gift aid	13,664	54,019
Grants	93,901	63,704
Donation-Church Building	1,350	2,965
Tithes & Offering Uxbridge	9,124	8,699
Tithes & Offering South Branch	30,805	43,190
Tithes & Offering Wembley Park	23,565	17,211
Tithes & Offering Milton Keynes	61,303	49,448
Interest	110	462
Tithe & Offering East London	32,041	22,514
Tithes & Offering Birmingham	16,280	1,818
Tithes & Offering Northampton	17,499	4,559
	<hr/>	<hr/>
	500,243	520,858
	<hr/>	<hr/>
Total incoming resources	500,243	520,858
EXPENDITURE		
Raising donations and legacies		
Rent and Expenses- Birmingham	14,687	3,987
Rent & Expenses- Northampton	27,332	3,865
Rent and Expenses-East London	3,800	7,139
Rent & Expenses-Uxbridge	5,930	5,747
Rent & Expenses-Milton Keynes	85,657	38,398
Rent & Expenses-Wembley	9,928	8,865
Rent & Expenses-South Branch	25,594	29,911
Honorarium	9,600	6,000
Youth and Children for Christ	2,024	500
Printing and Reproduction	917	1,169
Equipment Rental	17,382	-
Salaries and Wages	113,771	149,196
Employer's National Insurance	8,828	7,471
Rent and Rates	76,404	105,797
Telephone and Internet	1,772	1,691
Postage and stationery	707	403
Motor & Vehicle Expenses	4,507	7,006
Travel & transport expenses	13,407	29,370
Pension	5,106	3,884
Repairs and maintenance	70,176	-
	<hr/>	<hr/>
	497,529	410,399
Charitable activities		
Missions Support	7,000	24,169
Welfare Support	1,350	4,455
Carried forward	8,350	28,624

This page does not form part of the statutory financial statements

CHRISTIAN ACTION FAITH MINISTRIES

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021	2020
	£	£
Charitable activities		
Brought forward	8,350	28,624
Donations-other charities	600	4,413
	<hr/>	<hr/>
	8,950	33,037
Other		
General Church Expenses	6,722	10,817
Insurance	1,746	1,623
Storage	5,452	5,038
Accountancy Charges	4,500	4,500
Other Professional Services	2,020	2,041
Bank interest and charges	3,346	1,480
Short leasehold	24,865	6,216
Depn of Musical & Event	2,452	3,269
Fixtures and fittings	1,209	1,422
Depreciation of motor vehicles	4,551	6,068
Depn of church equipment	426	532
	<hr/>	<hr/>
	57,289	43,006
	<hr/>	<hr/>
Total resources expended	563,768	486,442
	<hr/>	<hr/>
Net (expenditure)/income	(63,525)	34,416
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

HAPPY CHURCH - THE CHRISTIAN ACTION FAITH MINISTRIES

England & Wales - Charity number 1000059

Accounts

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
CHRISTIAN ACTION FAITH MINISTRIES

CHRISTIAN ACTION FAITH MINISTRIES

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 13
Detailed Statement of Financial Activities	14 to 15

CHRISTIAN ACTION FAITH MINISTRIES

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. To reach out and impact our communities with the gospel and power of Jesus Christ through outreach; taking Jesus outside the walls of the church.
2. To develop ministries within the ministry, identifying, equipping and releasing people to effectively fulfil their calling.
3. Church planting to establish model churches that preserve the integrity of the person and the works of Jesus Christ in our communities.

Public benefit

The charity has continued to provide benefits to the public in the manner describe below.

1. Organising Sunday Service for religious worship and teaching
2. Organising Community outreach events and Evangelism
3. Provision of welfare and support for members

FUTURE PLANS

The church aims in future to extend its activities to all groups in the community through seminars and workshops targeting the development of the total man spiritually, morally, socially and financially.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1000059

Principal address

UNTI 7C ADVENT WAY
ANGEL ROAD WORKS
EDMONTON
N18 3AH

Trustees

J O AINABE Chairperson
J K ADDO Treasurer
MS A Owusu-Addo Member
MS A HORNSBY-ODOI Member
Ms L BOADI Member

Independent Examiner

SYMON LAWSON ABUDEY
FAIA
Abudey & Company
First Floor
14-16 Powis Street
Woolwich
London
SE18 6LF

CHRISTIAN ACTION FAITH MINISTRIES

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

Approved by order of the board of trustees on 10th March, 2021 and signed on its behalf by:



.....
JO AINABE - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHRISTIAN ACTION FAITH MINISTRIES**

Independent examiner's report to the trustees of CHRISTIAN ACTION FAITH MINISTRIES

I report to the charity trustees on my examination of the accounts of CHRISTIAN ACTION FAITH MINISTRIES (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FAIA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SYMON LAWSON ABUDEY
FAIA
Abudey & Company
First Floor
14-16 Powis Street
Woolwich
London
SE18 6LF

Date: 10th March, 2021

CHRISTIAN ACTION FAITH MINISTRIES

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	463,460	57,398	520,858	523,687
EXPENDITURE ON					
Raising funds	3	410,399	-	410,399	424,422
Charitable activities	4				
Missionary & Charitable Giving		33,037	-	33,037	38,413
Other		43,006	-	43,006	57,252
Total		486,442	-	486,442	520,087
NET INCOME/(EXPENDITURE)		(22,982)	57,398	34,416	3,600
RECONCILIATION OF FUNDS					
Total funds brought forward		241,869	1,027,665	1,269,534	1,265,934
TOTAL FUNDS CARRIED FORWARD		218,887	1,085,063	1,303,950	1,269,534

The notes form part of these financial statements

CHRISTIAN ACTION FAITH MINISTRIES

BALANCE SHEET
31 DECEMBER 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	8	63,065	-	63,065	40,298
CURRENT ASSETS					
Debtors	9	109,085	-	109,085	114,132
Cash at bank	10	59,982	1,085,063	1,145,045	1,127,280
		<u>169,067</u>	<u>1,085,063</u>	<u>1,254,130</u>	<u>1,241,412</u>
CREDITORS					
Amounts falling due within one year	11	(13,245)	-	(13,245)	(12,176)
NET CURRENT ASSETS		<u>155,822</u>	<u>1,085,063</u>	<u>1,240,885</u>	<u>1,229,236</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>218,887</u>	<u>1,085,063</u>	<u>1,303,950</u>	<u>1,269,534</u>
NET ASSETS		<u>218,887</u>	<u>1,085,063</u>	<u>1,303,950</u>	<u>1,269,534</u>
FUNDS	12				
Unrestricted funds:					
General fund				218,887	241,869
Restricted funds:					
Restricted Fund				1,085,063	1,027,665
TOTAL FUNDS				<u>1,303,950</u>	<u>1,269,534</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10th March, 2021 and were signed on its behalf by:



.....
JO AINABE - Trustee

CHRISTIAN ACTION FAITH MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold Improvements	- 20% on cost
Musical & Event Equipment	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Church Equipment	- 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Operations Account - for the depositing and expending of funds for the financial activities of Maida Vale Branch.

Project Account - for the depositing and expending of funds for Wembley Branch, South Branch, Milton Keynes and Uxbridge Branch.

Merchandising Account - for the depositing and expending of funds for the Merchandising Department.

Reserve Account - Savings and other projects

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Capital Deposit Account - for deposits of funds for the building project

CHRISTIAN ACTION FAITH MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Tithes & Offering-Maida Vale	252,269	-	252,269	288,464
HMRC Charities-Gift aid	-	54,019	54,019	50,560
Grants	63,704	-	63,704	-
Donation-Church Building	-	2,965	2,965	4,763
Tithes & Offering Uxbridge	8,699	-	8,699	10,070
Tithes & Offering South Branch	43,190	-	43,190	35,895
Tithes & Offering Wembley Park	17,211	-	17,211	40,226
Tithes & Offering Milton Keynes	49,448	-	49,448	70,819
Interest	48	414	462	1,967
Tithe & Offering East London	22,514	-	22,514	20,923
Tithes & Offering Birmingham	1,818	-	1,818	-
Tithes & Offering Northampton	4,559	-	4,559	-
	<u>463,460</u>	<u>57,398</u>	<u>520,858</u>	<u>523,687</u>

Grants received, included in the above, are as follows:

	2020 £	2019 £
Other grants	<u>63,704</u>	<u>-</u>

3. RAISING FUNDS

Raising donations and legacies

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Rent and Expenses- Birmingham	3,987	-	3,987	-
Rent & Expenses- Northampton	3,865	-	3,865	-
Rent and Expenses-East London	7,139	-	7,139	13,722
Rent & Expenses-Uxbridge	5,747	-	5,747	8,721
Rent & Expenses-Milton Keynes	38,398	-	38,398	79,212
Rent & Expenses-Wembley	8,865	-	8,865	19,515
Rent & Expenses-South Branch	29,911	-	29,911	40,278
Honorarium	6,000	-	6,000	18,399
Visiting Ministers Expenses	-	-	-	4,773
Youth and Children for Christ	500	-	500	3,097
Printing and Reproduction	1,169	-	1,169	2,625
Protocol Dept	-	-	-	3,298
Salaries and Wages	149,196	-	149,196	112,960
Employer's National Insurance	7,471	-	7,471	6,670
Rent and Rates	105,797	-	105,797	78,535
Telephone and Internet	1,691	-	1,691	3,145
Postage and stationery	403	-	403	144
Motor & Vehicle Expenses	7,006	-	7,006	6,561
Travel & transport expenses	29,370	-	29,370	19,129
Dues and Subscriptions	-	-	-	249
Carried forward	<u>406,515</u>	<u>-</u>	<u>406,515</u>	<u>421,033</u>

CHRISTIAN ACTION FAITH MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

3. RAISING FUNDS - continued

Raising donations and legacies - continued

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Brought forward	406,515	-	406,515	421,033
Pension	3,884	-	3,884	3,389
	<u>410,399</u>	<u>-</u>	<u>410,399</u>	<u>424,422</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Missionary & Charitable Giving	<u>33,037</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

6. STAFF COSTS

	2018 £	2017 £
Wages and Salaries	101,762	85,015
Employers NIC	5,179	4,252

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	516,957	6,730	523,687
EXPENDITURE ON			
Raising funds	424,422	-	424,422
Charitable activities			
Missionary & Charitable Giving	38,413	-	38,413
Other	57,252	-	57,252
Total	<u>520,087</u>	<u>-</u>	<u>520,087</u>
NET INCOME/(EXPENDITURE)	<u>(3,130)</u>	<u>6,730</u>	<u>3,600</u>

CHRISTIAN ACTION FAITH MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Transfers between funds	(43,297)	43,297	-
Net movement in funds	(46,427)	50,027	3,600

RECONCILIATION OF FUNDS

Total funds brought forward	288,296	977,638	1,265,934
TOTAL FUNDS CARRIED FORWARD	241,869	1,027,665	1,269,534

8. TANGIBLE FIXED ASSETS

	Short leasehold Improvements £	Musical & Event Equipment £	Fixtures and fittings £
COST			
At 1 January 2020	-	107,455	3,026
Additions	31,081	-	8,094
At 31 December 2020	31,081	107,455	11,120
DEPRECIATION			
At 1 January 2020	-	94,378	1,640
Charge for year	6,216	3,269	1,422
At 31 December 2020	6,216	97,647	3,062
NET BOOK VALUE			
At 31 December 2020	24,865	9,808	8,058
At 31 December 2019	-	13,077	1,386
	Motor vehicles £	Church Equipment £	Totals £
COST			
At 1 January 2020	64,584	80,769	255,834
Additions	-	1,099	40,274
At 31 December 2020	64,584	81,868	296,108
DEPRECIATION			
At 1 January 2020	40,311	79,207	215,536
Charge for year	6,068	532	17,507
At 31 December 2020	46,379	79,739	233,043
NET BOOK VALUE			
At 31 December 2020	18,205	2,129	63,065
At 31 December 2019	24,273	1,562	40,298

CHRISTIAN ACTION FAITH MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

9. DEBTORS

	2020	2019
	£	£
Amounts falling due within one year:		
Headquarters Support-Retreat Centre	100,030	100,030
Action Chapel International	776	776
Prepayments	7,364	12,411
	<u>108,170</u>	<u>113,217</u>
Amounts falling due after more than one year:		
Other debtors-Loan	915	915
	<u>915</u>	<u>915</u>
Aggregate amounts	<u>109,085</u>	<u>114,132</u>

10. CASH AT BANK

	General fund	Restricted Fund	2020 Total funds	2019 Total funds
	£	£	£	£
Capital Deposit A/C 95827633	-	1,085,063	1,085,063	1,027,665
Operations Account 95751793	14,841	-	14,841	4,295
Branches-South Wembley,MK Account 95751831	27,871	-	27,871	33,997
Reserve Account 95751807	11,348	-	11,348	44,410
Merchandising Account 95757031	5,922	-	5,922	16,913
Total	<u>59,982</u>	<u>1,085,063</u>	<u>1,145,045</u>	<u>1,127,280</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Payroll Liabilities	4,343	2,342
Pension Fund	659	659
D Essandoh 1002	1,077	1,077
Wages Account	4,386	2,161
Accrued expenses-Accountancy	2,780	5,937
	<u>13,245</u>	<u>12,176</u>

CHRISTIAN ACTION FAITH MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

12. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	241,869	(22,982)	218,887
Restricted funds			
Restricted Fund			
	1,027,665	57,398	1,085,063
TOTAL FUNDS	<u>1,269,534</u>	<u>34,416</u>	<u>1,303,950</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	463,460	(486,442)	(22,982)
Restricted funds			
Restricted Fund			
	57,398	-	57,398
TOTAL FUNDS	<u>520,858</u>	<u>(486,442)</u>	<u>34,416</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	288,296	(3,130)	(43,297)	241,869
Restricted funds				
Restricted Fund				
	977,638	6,730	43,297	1,027,665
TOTAL FUNDS	<u>1,265,934</u>	<u>3,600</u>	<u>-</u>	<u>1,269,534</u>

CHRISTIAN ACTION FAITH MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	516,957	(520,087)	(3,130)
Restricted funds			
Restricted Fund	6,730	-	6,730
TOTAL FUNDS	<u>523,687</u>	<u>(520,087)</u>	<u>3,600</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	288,296	(26,112)	(43,297)	218,887
Restricted funds				
Restricted Fund	977,638	64,128	43,297	1,085,063
TOTAL FUNDS	<u>1,265,934</u>	<u>38,016</u>	<u>-</u>	<u>1,303,950</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	980,417	(1,006,529)	(26,112)
Restricted funds			
Restricted Fund	64,128	-	64,128
TOTAL FUNDS	<u>1,044,545</u>	<u>(1,006,529)</u>	<u>38,016</u>

CHRISTIAN ACTION FAITH MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

CHRISTIAN ACTION FAITH MINISTRIES

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020	2019
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Tithes & Offering-Maida Vale	252,269	288,464
HMRC Charities-Gift aid	54,019	50,560
Grants	63,704	-
Donation-Church Building	2,965	4,763
Tithes & Offering Uxbridge	8,699	10,070
Tithes & Offering South Branch	43,190	35,895
Tithes & Offering Wembley Park	17,211	40,226
Tithes & Offering Milton Keynes	49,448	70,819
Interest	462	1,967
Tithe & Offering East London	22,514	20,923
Tithes & Offering Birmingham	1,818	-
Tithes & Offering Northampton	4,559	-
	<hr/>	<hr/>
	520,858	523,687
	<hr/>	<hr/>
Total incoming resources	520,858	523,687
 EXPENDITURE		
Raising donations and legacies		
Rent and Expenses- Birmingham	3,987	-
Rent & Expenses- Northampton	3,865	-
Rent and Expenses-East London	7,139	13,722
Rent & Expenses-Uxbridge	5,747	8,721
Rent & Expenses-Milton Keynes	38,398	79,212
Rent & Expenses-Wembley	8,865	19,515
Rent & Expenses-South Branch	29,911	40,278
Honorarium	6,000	18,399
Visiting Ministers Expenses	-	4,773
Youth and Children for Christ	500	3,097
Printing and Reproduction	1,169	2,625
Protocol Dept	-	3,298
Salaries and Wages	149,196	112,960
Employer's National Insurance	7,471	6,670
Rent and Rates	105,797	78,535
Telephone and Internet	1,691	3,145
Postage and stationery	403	144
Motor & Vehicle Expenses	7,006	6,561
Travel & transport expenses	29,370	19,129
Dues and Subscriptions	-	249
Pension	3,884	3,389
	<hr/>	<hr/>
	410,399	424,422
 Charitable activities		
Missions Support	24,169	33,983
Carried forward	24,169	33,983

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CHRISTIAN ACTION FAITH MINISTRIES

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020	2019
	£	£
Charitable activities		
Brought forward	24,169	33,983
Men Fellowship	-	2,000
Welfare Support	4,455	2,295
Donations-other charities	4,413	135
	<hr/>	<hr/>
	33,037	38,413
Other		
General Church Expenses	10,817	21,457
Insurance	1,623	7,866
Storage	5,038	6,970
Accountancy Charges	4,500	4,500
Other Professional Services	2,041	3,019
Bank interest and charges	1,480	3,377
Short leasehold	6,216	-
Depn of Musical & Event	3,269	4,359
Fixtures and fittings	1,422	244
Depreciation of motor vehicles	6,068	5,069
Depn of church equipment	532	391
	<hr/>	<hr/>
	43,006	57,252
Total resources expended	<hr/>	<hr/>
	486,442	520,087
Net income	<hr/>	<hr/>
	34,416	3,600

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