THE CHILDRENS FOUNDATION LIMITED

England & Wales · Charity number 1000013

Details

Other names	THE CHILDREN'S FOUNDATION, YELLOW BRICK ROAD
Status	Registered
Legal form	Charitable company
Company number	02528291
Registered	1990-08-09
Register	View on the Charity Commission register

Contact

Address	Sir James Spence Institute Rvi Queen Victoria Road Newcastle Upon Tyne NE1 4LP
Phone	0191 2820000
Email	nuth.childrensfoundation@nhs.net
Website	www.thechildrensfoundation.co.uk

Activities

Objects: THE PROMOTION, PRESERVATION AND IMPROVEMENT OF GOOD HEALTH AND WELL-BEING AMONG CHILDREN AND YOUNG PEOPLE IN THE NORTH EAST OF ENGLAND. INCLUDING BOTH PHYSICAL AND MENTAL HEALTH, BY SUCH MEANS AS THE TRUSTEES SHALL FROM TIME TO TIME DETERMINE.

Activities: THE CHILDREN'S FOUNDATION IMPROVES THE HEALTH AND WELL-BEING OF CHILDREN AND YOUNG PEOPLE IN THE NORTH EAST BY MAKING SERIOUS STUFF FUN. WE DEVELOP INNOVATION TO IMPROVE CHILDRENS HEALTH WITH A FOCUS ON EARLY YEARS, MENTAL HEALTH AND PHYSICAL HEALTH.

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Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Economic/community Development/employment
- **Who:** Children/young People, Other Defined Groups, The General Public/mankind

Geography

- Darlington
- Durham
- Gateshead
- Hartlepool
- Middlesbrough
- Newcastle Upon Tyne City
- North Tyneside
- Northumberland
- South Tyneside
- Sunderland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£563,058	£526,181	£591,181	7
2024-03-31	£415,582	£357,222	-	-
2023-03-31	£263,742	£232,888	-	-
2022-03-31	£199,440	£182,747	-	-
2021-03-31	£177,690	£162,966	-	-

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Trustees

Name	Role	Appointed
BARRY NEIL SPEKER OBE DL		2014-06-19
Belinda Bateman		2025-11-27
Dr Sue Vernon		2017-09-21
Dr Sunil Bhopal		2020-06-23
Helen Robinson		2023-09-25
John Treherne MBE		2019-04-02
Karen Richardson		2022-04-28
Laura McGrath		2023-04-24
Paul Sigalas		2025-11-14

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THE CHILDRENS FOUNDATION LIMITED

England & Wales - Charity number 1000013

Accounts

The Children's FOUNDATION

Making Serious Stuff Fun!

Registered Charity Number 1000013

Annual Trustee Report
for the year ended 31 March 2025

Registered Charity Number: 1000013
Registered Company Number: 02528291

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Legal and Administrative Information

Charity Name:	The Children's Foundation Limited
Registered Charity Number:	1000013
Registered Company Number:	02528291
Registered Office and Operational address:	Sir James Spence Institute of Child Health Royal Victoria Infirmary Queen Victoria Road Newcastle upon Tyne NE1 4LP

Patron

The Children's Foundation is honoured to have Bradley Creswick MBE as its Patron.

President

Professor Sir Al Aynsley-Green

Vice President

Ms Lucy Winskell OBE

Trustees and Directors

The Trustees who served during the period are noted below. The Trustees are also the directors of the charitable company for the purposes of company law.

Dianne Winship – Chair (Resigned 30 September 2025)
Dr Sue Vernon – Vice Chair
Dr Sunil Bhopal
Barry Speker OBE DL
John Treherne
Karen Richardson
Alice Wiseman (Resigned 4 April 2025)
Laura McGrath
Jay Wilson (Resigned 12 February 2025)
Helen Robinson

CEO of The Children's Foundation

Sean Soulsby

Independent Examiner

Accounting for Good CIC
Upper Precinct, Wesley Court,
2Geordie Ridley Place,
Blaydon on Tyne
NE21 5BT

Banks

National Westminster Bank PLC
16 Northumberland Street
Newcastle upon Tyne
NE1 7EL

Virgin Money
131-135 Northumberland Street
Newcastle upon Tyne
NE1 7AG

Introduction

The Children's Foundation is a charity covering the North East of England. We exist to improve the health and well-being of children and young people from birth to age 18 by making serious stuff fun.

History

The Children's Foundation is a small, independent child health charity. It was set up in August 1990 in Newcastle upon Tyne in response to a national report on child health that showed the health of children and young people in the North East was the worst in the country. Its first major appeal, the "Yellow Brick Road", raised £12 million in 4 years, a magnificent response by the people of the North East, to build The Sir James Spence Institute of Child Health at the RVI in Newcastle upon Tyne. The building was later gifted to the Newcastle upon Tyne Hospital Trust, and the charity receives office provision, utilities and IT within the building at a peppercorn rent on a 99 year lease. The charity remains fully independent.

The Sir James Spence Institute has since become a national and international center for research into childhood diseases and disorders.

Over its 30+ years The Children's Foundation has seen its ambition of having "one of the finest centres in the world for the care of sick children" take shape in the form of The Great North Children's Hospital in Newcastle.

Purpose

Our aim is to improve the health and well-being of children and young people from birth to age 18 in the North East by making serious stuff fun!

We want all North East children and young people to be happy and healthy. We want them to feel loved, respected, feel they have a voice and are heard. Evidence tells us that positive experiences early in life are closely associated with better performance at school, better social and emotional development, improved work outcomes and better lifelong health, including longer life expectancy. Early intervention is vital to prevent health inequalities.

The Object of the charity is:

(1) The promotion, preservation and improvement of good health and well-being among children and young people in the North East of England. Including both physical and mental health, by such means as the trustees shall from time to time determine.

Delivering Public Benefit

The Children's Foundation is an independent children's charity that raises money from Trusts and Foundations, individuals and the private and public sectors to fund its activities.

All The Children's Foundation's charitable activities are intended to contribute to the improvement of the health and well-being of children and young people and are undertaken in pursuance of its charitable objectives for the public benefit. To this end, it aims to reach as many children and families as possible through its projects.

In the period to 31st March 2025, The Children's Foundation reached the lives of 1941 babies, children and young people across the region.

Current Activities

The work of the charity remains focused on the three key child health areas: Early Years, Children's Mental Health and Children's Physical Health. We support babies, children, young people, and their families through a range of projects within hospitals, schools and the community under these themes providing opportunities that enhance their health and well-being.

Early Years:

The Baby Box Project

Mental Health

Roots to Health, (including Therapeutic Horticulture Project, Health & Happiness)
Fuzzy Subjects
Story Chair Project
1:1 Mentoring

Physical Health

Couch to 2K
Holiday Activities
Community Allotment

The Baby Box

Built around 5 key principles (Love & Laugh, Play, Read, Sing & Talk and Count) we are supporting first time parents and their babies with a best start in life. At the moment our Boxes focus on those parents identified on a vulnerable parent/health child plus pathway, referred by Midwives and Health Visitors. The Box contents reflect the innovative scope of the project. Our Baby Box is the first to take a development approach to the child. It promotes attachment-based parenting and bonding and supports maternal well-being.

Positive experiences early in life are closely associated with better social and emotional development, better performance at school and improved outcomes for the future. Early intervention is vital to prevent health inequalities. Key interventions are projects that give children the best start in life. Our Boxes do this. They promote confidence, help to build self - esteem, and address the anxiety and fear felt by many first-time parents. We support community-based ante-natal sessions for parents in receipt of Boxes and aim to build a network of new mums/parents who will act as mutual support post-partum.

Since the official Lunch in March 2023 the Baby Box project continues to expand significantly, with Boxes now going out across Newcastle, Gateshead, North Tyneside, Sunderland, South Tyneside, Northumberland and Hartlepool. This expansion is mainly due to significant investment from the North East Combined Authority as part of their Child Poverty Prevention Programme, delivering under pillar 4 'The Critical 1001 days'. In addition, a 100 Baby Box pilot was also supported in partnership with Wandsworth Council in London, with work beginning to establish a new trading arm of the charity allowing The Children's Foundation to provide Baby Boxes beyond the North East.

In May 2024 the independent service evaluation of the original Gateshead Pilot was published by The National Institute for Health Research. Key findings showed:

- 100% of parents survey stated that they felt happy, valued and supported as a parent knowing that they will receive a Baby Box.
- After their babies were born, 100% of parents felt more confident as a parent and stated that the Box should be made available to all first time parents.
- The majority of parents found that at least 6 of the Baby Box items helped with their baby's development and helped them to interact with their baby.

This report and evidence from our own evaluation was collated into a briefing document and submitted to central government and their Child Poverty Taskforce in March this year as part of their call for evidence to inform their new national child poverty strategy. With the full support of the North East Child Poverty Commission and the North East Combined Authority we called for:

- Provision of Baby Boxes to all first-time parents meeting specific Vulnerable Parent/Healthy Child Plus equivalent criteria across the North East of England. This will include teenage parents and care leaves.
- Provision of Baby Boxes to all first-time parents meeting specific vulnerable parent/Healthy Child Plus equivalent criteria across England (include teenage parents and care leaves).
- A commitment is made by central government to match fund local NHS Trusts/Combined Authorities regionally to provide Baby Boxes.
- Provide support and representation at the National Steering Group for Baby Boxes, chaired by The Children's Foundation.

A special thanks and mention needs to go to Stiller Distribution and Warehousing, a North East based family-run company who, in-kind are storing, packing and distributing all the Baby Boxes on behalf of The Children's Foundation.

Caring for babies is an important, but very difficult job, and it takes the whole community to make a difference. We want to remind new parents and families that they are cared for, and to promote a Best Start in life for all children born here in the North East.

Roots to Health (Therapeutic Horticulture Projects)

We continue to deliver 'Roots to Health' from our allotment site in Fawdon as well as in local schools that have their own outdoor provision/space. Three groups of young people (referred by schools) have been supported by our Youth Workers to complete and achieve their Level 1 Award in Practical Horticulture. The project supports young people through horticulture to create a garden/green space as a safe place to develop their ability to mix socially, make friends and learn new practical skills. We are using our Accredited Centre status with City and Guilds to directly deliver this project to young people who struggle with full-time classroom-based learning.

Health and Happiness (Therapeutic Horticulture)

This project supports those young people who have not (post pandemic), re-engaged fully in school due to social anxiety and mental health issues. The project was informed/created by young people and is delivered from our allotment site. Health and Happiness provides informal youth work and therapeutic support, designed for young people experiencing mental health challenges, including anxiety and emotionally based non-school attendance. The project aims to increase well-being, confidence and support young people with an opportunity to re-engage with education or progress to the Level 1 in Practical Horticulture (Roots to Health Project). Relationships are built in a non-judgmental, nurturing environment where young people learn from themselves and each other. Activities focus on building self-awareness, self-esteem and empathy (towards self and others) with ongoing reflection and cooking around a campfire.

Working in partnership with Life and Limb Puppets, Fuzzy Subjects uses giant puppets to engage children aged 9-11 in primary schools on the subject of mental health and well-being. It raises awareness of mental health, de-stigmatises the issue and builds resilience, supporting young people to develop tools and early interventions to improve their well-being. The project is delivered as a whole class workshop. A key factor in this project is the empowerment of children to be active in improving their own, and others' well-being and mental health by encouraging active participation in the sessions. They are designed to get them thinking and talking about their own mental health and life situation, exploring resilience factors in their lives and thinking about solutions or alternative actions they could adopt to keep them mentally well. A total of 249 children took part in Fuzzy Subjects over the last year. Our thanks go to Will and the team at Life and Limb Puppets who have been key delivery partners over the last few years. Funding for this project came to an end on 31st March.

Story Chair

You're never too old, wacky or wild, to pick up a book and read to a child! - Dr Seuss.

Our Story Chair project has gone from strength to strength over the last 12 months. Tom, our expert Storyteller, has become a regular part of the team at Children's Outpatients in the QE hospital in Gateshead. Weekly sessions engage children and their families in storytelling

and craft activities, reducing the stress and anxiety of hospital visits. 102 children have benefitted from the Story Chair over the last year.

Couch to 2K

Supports young people to gain self-confidence, improve fitness, increase physical activity and have fun via weekly walking/jogging/running sessions over 6-8 weeks in local parks/green spaces. Our Youth Workers support referrals via child health professionals for young people who are "inactive" or otherwise not engaged in sport or physical activity. To encourage participation and remove barriers for young people to get involved, each young person receives a Start Fitness e-voucher to purchase sports clothes and trainers, and they also receive a basic fit-bit watch.

Holiday Activities

Our holiday programme is designed to combat holiday hunger, social isolation and inactivity, and targets children and young people who can be classed as vulnerable. Sessions are shaped by the interests and suggestions of the young people we work with, ensuring the programme is fun, relevant and engaging. Funded by the Holiday Activity Fund (HAF), a programme of different trips and activities enabled 77 children and young people to try new experiences, meet new people and have fun!

Community Allotment

Our weekly allotment drop-in is a youth group for children aged 8–14, giving young people the chance to spend time outdoors, make friends and take part in fun activities after school. Run by our youth work team from March through to October, the sessions include gardening, games and creative activities, all in a relaxed and welcoming environment.

1:1 Mentoring

"I have someone to talk to about things I need to talk about."

A new project this year enables our youth work team to deliver one-to-one community-based sessions. Tailored to the needs and interests of each young person the mentoring helps young people take positive steps forward. Referrals come from professionals already working with the young person, or directly from their families. At the start of the mentoring, we agree on personal goals together – these might be about improving confidence, managing anxiety, re-engaging with school, or building healthier routines. Each young person is then offered up to 12 sessions, with progress reviewed at 6 and 12 weeks to celebrate achievements and adjust support where needed. In 2024/25, 7 children and young people have been supported.

Financial Performance

Income and Expenditure

Income: Over the reporting period 1st April 2024 to 31st March 2025, The Children's Foundation raised a total of £563,058 compared to the previous period's total of £415,582

Expenditure: Operational expenditure totaled £526,181 of which £479115 was on charitable activities to support a range of projects fulfilling the overall aims of the charity.

Net Movement: Overall, there was a surplus of £36,877 in the year.

Comment: Work continues to increase Trust and Foundation applications as well as Statutory Contracts to support both charity projects and core funding. This is alongside work to build corporate relationships and community support. The trustees closely monitor the financial position and reserves. They are in close contact with the CEO and staff team.

Reserves Policy

Board policy remains that unrestricted funds not committed or invested in tangible fixed assets (the free reserves') held by the charity should be up to six months of the central unrestricted resources expended. On 31st March 2025 the unrestricted reserves stand at £374,632 of which £277,738 is designated.

Restricted funds amount to £216,549 as detailed in note 17 to the accounts. These are held specifically for the current charitable projects (listed on page 16 of accounts).

Governance

The Children's Foundation is a charitable company limited by guarantee. The memorandum and articles of association by which the charity is governed were revised in September 2020. The Children's Foundation's Board of Trustee's is ultimately responsible for the actions of the charity and to ensure proper management and operational performance. The Children's Foundation is also regulated by the Charity Commission's charity law and practice.

Directors

The list of Directors (Trustee's) is given in the Administrative Information on page 3.

Board of Trustee's

The Board of Trustee's meet quarterly and is made up of 10 Trustees (as of 31st March 2025). The Board is representative of a wide range of regional and professional interests including members from local business and health care organisations. The maximum and minimum number of the Committee members is determined by the Company in general meetings. There is no maximum number; the minimum number of Committee members is five with a quorum of 3. The Board is responsible for the development, implementation and management of the organisation's strategy. Where necessary and appropriate, the Board can also appoint Executive Committees, Working Groups and Sub-committees to manage particular projects and specific activities.

Appointments to the Board are made by the Board Members. Members serve for a four-year term serving for a maximum of three full terms. Trustees are elected at the Annual General Meeting and are subject to periodic re-election at the AGM.

Operational Management

The day-to-day operations of The Children's Foundation are managed by a core team located in its offices at the RVI, Newcastle upon Tyne. Regular reports are submitted at Board Meetings and there is close liaison between the Board of Trustees, Chief Executive and staff team.

Policies

The charity has established a number of core policies relating to the services it provides. The Children's Foundation embraces diversity and attaches great importance to equality of opportunity in the way in which it relates to all its applicants for funding and support, its employees, project workers, board members, volunteers and all others.

DBS Verification

The Children's Foundation ensures that it applies for and adopts Enhanced Disclosure and Barring Service requirements whenever appropriate, with all staff required to obtain an Enhanced DBS check as a minimum. This also applies to Trustees and volunteers. All staff complete safeguarding training appropriate to their role.

Political Neutrality

The charity conducts its affairs in a non-political way and does not align itself to any political party of policy.

Induction Training and Development

All trustees, staff and volunteers undertake an induction programme which includes the charity's policies, procedures and current business aims. These policies are regularly reviewed by the Board of Trustees. The charity encourages board members and staff to take advantage of conferences, seminars and training on matters related to the charity's business and relevant legislation.

Risk Management

The charity continues to maintain a strict policy with respect to monitoring reserves. Internal risks are minimised by thorough procedures for the authorisation of all transactions and project funding, with regular assessments by the Finance sub-group and wider Board to ensure consistent quality of delivery for all operational aspects of the charity. An annual risk register is completed by the CEO and shared with Trustees at each Board meeting.

Insurance

The charity has the following insurance:

- Public Liability insurance
- Employers' Liability insurance
- Trustee indemnity insurance

Group Structure

The Children's Foundation Limited has one subsidiary, **"The Children's Foundation Trading Limited"** over which it has deemed control by virtue of having two common directors. This subsidiary is currently dormant.

Investment policy

The charity is able to make any investment it sees fit under its Memorandum and Articles of Association.

Grant Making policy

The Children's Foundation no longer makes grant awards.

Valuation of Benefits in Kind

Where gifts in-kind have a face value such as a voucher, this is used as the valuation basis. For other donated items, an assessment of the value is made on the basis of the likely purchase price. In line with FRS 102 Regulations time provided by general volunteers is not given a value in the accounts however the generosity is greatly appreciated by the charity.

Trustees' Responsibilities Statement

The trustees, who are also directors of the Company, are responsible for preparing the Report of the trustees and the Financial Statements in accordance with applicable law and regulations.

Company and charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Acknowledgments of Support

Trusts, Foundations and Funders

The Children's Foundation would like to make special mention of thanks to the trusts and foundations who have given significant support throughout the year:

North East Combined Authority
Greggs Foundation
Community Foundation Tyne Wear and Northumberland
Gateshead Council
Frazer Trust
Cratchit Foundation
StreetGames UK
The Talent Fund
Wellesley Trust – The Community Foundation
South Tyneside Council
Hartlepool Borough Council
Middlesbrough Council
Waites Family Enterprise Trust
Share Gift Charity
Reach Fund
Groundwork UK – Tesco Blue Token Scheme

Fundraising
The charity continues to raise funds to support its projects via individual giving, events, corporate support and trust and foundation grants.

Related parties
None of the trustees receive remuneration or other benefit from the work with the charity. Upon joining the Board trustees are asked to disclose any declarations of interest, this declaration of interest opportunity is also replicated and recorded within the minutes of individual board meetings.

Independent Examiners
The Children's Foundation would like to take this opportunity to thank the independent examiners, Accounting for Good CIC for their help in preparing and independently examining the accounts.

Trustees
The Children's Foundation would like to thank all board members, who give up their time on a voluntary basis for the benefit of the charity, for their support, guidance and commitment throughout the year.

Staff
The Children's Foundation would like to thank all members of staff for their support and hard work.

Volunteers
The Children's Foundation would like to thank all volunteers who give up their time supporting all aspects of the charity, with special mention to Michaela Higson.

Events
The Children's Foundation was involved in a number of successful fundraising events during the year which raised vital income for the charity. These included;

- The Starfish Children's Concert
- Newcastle 10K, Run Through event
- The Great North Run.

- The Challenge Take £25 Event. The charity would like to express a huge thanks to Sunderland University for allowing us to continue to incorporate the Challenge Take £25 into the students' first year degree modules and for a great deal of hard work on their behalf to ensure the Challenge was a success.
- Festive fundraising was a great success with the charity raising funds through school choirs and carol singing. The Christmas Wrap Stand took place in Eldon Square, Newcastle, we are grateful for their support and that of all the volunteers in delivering this event.
- The Corporate Big Bowl 25 event. Thanks to NAMCO for their ongoing support in hosting this.

Community

The Children's Foundation would like to thank everyone in the community who has worked in lots of ways to raise money for the charity over the past year. A special thank you goes to a number of individuals who have helped us raise funds by organising community events and completing personal challenges. In particular, we would like to thank the Aspray Family, the team at Brunswick Methodist Church, Norman Bloomfield, Michaela Higson, Richard MacFarlane, Joanne Pybus and Kath Wilson (Area 1A the British Show Pony Society), Newcastle School for Boys, Ashleigh - Asda Byker, Clare Cannon - Eldon Square and the Community Team at One Strawberry Lane.

Corporate Fundraising

The Children's Foundation is very grateful to the North East business community, who are extremely supportive of the charity's projects and events. The charity would like to thank Technip FMC plc who chose to support The Children's Foundation as their Charity of the Year.

Companies who have supported The Children's Foundation through staff fundraising, by supporting events or with other donations this year are:

Stiller Warehousing & Distribution
Clifford Chance - Newcastle
Asda Byker
Tesco Kingston Park
Waitrose - Jesmond
Enterprise Rentals

SES
Turnitin
Be More Geek
First and Last Brewery
Newcastle Building Society
World Pay – Team Valley
Ringtons

Ongoing thanks goes to Lauren Regan, Mole Creative who continues to support the PR and Marketing function of the charity, Adam Ball, Sandance Creative for our graphic designs and branding, Glen Wheeler of Stack up Digital who continues to support the updates and maintenance of The Children's Foundation's website in-kind and we are grateful to Kay Wightman at Accounting for Good for her support with the charity's finances and Independent Examination.

The Children's Foundation is very much an independent charity that recognises that it could not exist without the enormous support it receives from a wide range of people and organisations. The Board of Trustees is very grateful to everyone who has supported the charity in the past year, be they a committed corporate supporter, a volunteer, or an individual who has given a donation.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the Board and signed on its behalf:

Dr Sue Vernon: S Vernon K **Date** 27/11/25
Acting Chair

The Childrens' Foundation Limited

Charity No. 1000013

Company No. 02528291

Trustees' Report and Unaudited Accounts

31 March 2025

The Childrens' Foundation Limited

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 02528291

Charity No. 1000013

Registered Office

Sir James Spence Institute
RVI
Queen Victoria Road
Newcastle
NE1 4LP

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

S. Bhopal	
L. McGrath	
K. Richardson	
H. Robinson	
B.N. Speker	
J. Treherne	
S. Vernon	
J. Wilson	(Resigned 12 February 2025)
D. Winship	(Resigned 30 September 2025)
A.K. Wiseman	(Resigned 4 April 2025)

Accountants

Accounting for Good CIC
2 Geordie Ridley Place
Upper Precinct Wesley Court
Blaydon on Tyne
Tyne and Wear
NE21 5BT

Independent Examiner's Report to the trustees of The Childrens' Foundation Limited

I report to the charity trustees on my examination of the financial statements of The Childrens' Foundation Limited for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

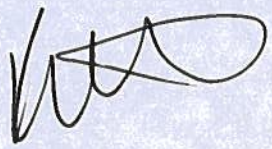
Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FFA FTA, which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Kay Wightman FFA FTA
Accounting for Good CIC
2 Geordie Ridley Place
Upper Precinct Wesley Court
Blaydon on Tyne
Tyne and Wear
NE21 5BT
27 November 2025

The Childrens' Foundation Limited
Statement of Financial Activities
for the year ended 31 March 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:					
Donations and legacies	4	69,981	12,697	82,678	98,522
Charitable activities	5	63,596	403,950	467,546	304,876
Investments	6	3,470	-	3,470	9,128
Other	7	8,960	404	9,364	3,056
Total		146,007	417,051	563,058	415,582
Expenditure on:					
Raising funds	8	11,134	99	11,233	16,885
Charitable activities	9	18,039	222,976	241,015	143,896
Other	10	135,690	138,243	273,933	196,441
Total		164,863	361,318	526,181	357,222
Net gains on investments		-	-	-	-
Net income	11	(18,856)	55,733	36,877	58,360
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		(18,856)	55,733	36,877	58,360
Other gains and losses					
Net movement in funds		(18,856)	55,733	36,877	58,360
Reconciliation of funds:					
Total funds brought forward		393,488	160,816	554,304	495,944
Total funds carried forward		374,632	216,549	591,181	554,304

The Childrens' Foundation Limited
Summary Income and Expenditure Account
for the year ended 31 March 2025

	2025 £	2024 £
Income	559,588	406,454
Interest and investment income	3,470	9,128
Gross income for the year	563,058	415,582
Expenditure	520,790	351,810
Depreciation and charges for impairment of fixed assets	5,391	5,412
Total expenditure for the year	526,181	357,222
Net income before tax for the year	36,877	58,360
Net income for the year	36,877	58,360

The Childrens' Foundation Limited
Balance Sheet
at 31 March 2025

Company No. 02528291	**Notes**	**2025**	**2024**
		£	**£**
Fixed assets			
Tangible assets	13	214,918	220,309
		214,918	220,309
Current assets			
Stocks	14	144,111	151,862
Debtors	15	35,221	31,991
Cash at bank and in hand		263,184	292,135
		442,516	475,988
Creditors: Amount falling due within one year	16	(66,253)	(141,993)
Net current assets		376,263	333,995
Total assets less current liabilities		591,181	554,304
Net assets excluding pension asset or liability		591,181	554,304
Total net assets		591,181	554,304
The funds of the charity			
Restricted funds	17		
Restricted income funds		216,549	160,816
		216,549	160,816
Unrestricted funds	17		
General funds		96,894	97,025
Designated funds		277,738	296,463
		374,632	393,488
Reserves	17		
Total funds		591,181	554,304

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.
For the year ended 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 27 November 2025

And signed on its behalf by:

Dr S. Vernon
Trustee
27 November 2025

The Childrens' Foundation Limited
Statement of Cash flows
for the year ended 31 March 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	36,877	58,360
Adjustments for:		
Depreciation of property, plant and equipment	5,391	5,412
Dividends, interest and rents from investments	(12,834)	(12,184)
Decrease/(Increase) in stocks	7,751	(151,862)
Increase in trade and other receivables	(3,230)	(208)
(Decrease)/Increase in trade and other payables	(76,734)	46,225
Net cash used in operating activities	(42,779)	(54,257)
Cash flows from investing activities		
Dividends, interest and rents from investments	12,834	12,184
Net cash from investing activities	12,834	12,184
Net cash from financing activities	-	-
Net decrease in cash and cash equivalents	(29,945)	(42,073)
Cash and cash equivalents at the beginning of the year	292,135	333,607
Cash and cash equivalents at the end of the year	262,190	291,534
Components of cash and cash equivalents		
Cash and bank balances	263,184	292,135
Bank overdrafts	(994)	-
	262,190	292,135

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold Buildings	% straight line over 50 years
Fixtures & Fittings	10% reducing balance

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.
Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024
	£	£	£
Income and endowments from:			
Donations and legacies	87,410	11,112	98,522
Charitable activities	67,542	237,334	304,876
Investments	9,128	-	9,128
Other	1,832	1,224	3,056
Total	165,912	249,670	415,582
Expenditure on:			
Raising funds	16,885	-	16,885
Charitable activities	17,510	126,386	143,896
Other	113,051	83,390	196,441
Total	147,446	209,776	357,222
Net income	18,466	39,894	58,360
Transfers between funds	14,790	(14,790)	-
Net income before other gains/(losses)	33,256	25,104	58,360
Other gains and losses:			
Net movement in funds	33,256	25,104	58,360
Reconciliation of funds:			
Total funds brought forward	360,232	135,712	495,944
Total funds carried forward	393,488	160,816	554,304

4 Income from donations and legacies

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Donations - Individual	21,803	1,347	23,150	42,771
Donations - Corporate	19,864	11,350	31,214	28,464
Events & Sponsorship	28,314	-	28,314	27,287
	69,981	12,697	82,678	98,522

5 Income from charitable activities

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Charitable Activities	-	26,697	26,697	51,617
Baby Box	-	377,253	377,253	185,717
Core Costs	63,596	-	63,596	67,542
	63,596	403,950	467,546	304,876

6 Income from investments

	Unrestricted	Total 2025	Total 2024
	£	£	£
Interest Received	3,470	3,470	9,128
	3,470	3,470	9,128

7 Other income

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Other Income	6,960	404	7,364	1,256
In Kind Gifts	2,000	-	2,000	1,800
	8,960	404	9,364	3,056

8 Expenditure on raising funds

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Costs of generating voluntary income				
Event Costs	11,134	99	11,233	16,885
	11,134	99	11,233	16,885

9 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Expenditure on charitable activities				
Charitable Activities	14,625	6,100	20,725	47,794
Baby Box	-	216,876	216,876	94,291
Core Costs	3,414	-	3,414	1,811
Governance costs				
	18,039	222,976	241,015	143,896

10 Other expenditure

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
In Kind Gifts	2,000	-	2,000	1,800
Employee costs	86,928	125,224	212,152	163,093
Motor and travel costs	1,115	2,800	3,915	2,458
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	5,391	-	5,391	5,412
General administrative costs	13,627	8,406	22,033	8,293
Legal and professional costs	26,629	1,813	28,442	15,385
	135,690	138,243	273,933	196,441

11 Net income before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	5,391	5,412

12 Staff costs

	2025	2024
Salaries and wages	186,612	149,130
Social security costs	12,397	7,205
Pension costs	8,910	6,713
	207,919	163,048

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2025 Number	2024 Number
Management	2	2
Project Delivery	4	6
Fundraising	1	2
	7	10

The company operates a defined contributions pension scheme. The pension cost charge represents contributions payable by the company to the fund and amounted to £3961 (2020 £3163). Contributions totalling £nil (2020 £nil) were payable to the fund at the balance sheet date and are included in creditors.

13 Tangible fixed assets

	Leasehold Buildings	Fixtures & Fittings	Total
	£	£	£
Cost or revaluation			
At 1 April 2024	260,000	92,479	352,479
At 31 March 2025	260,000	92,479	352,479
Depreciation and impairment			
At 1 April 2024	41,600	90,570	132,170
Depreciation charge for the year	5,200	191	5,391
At 31 March 2025	46,800	90,761	137,561
Net book values			
At 31 March 2025	213,200	1,718	214,918
At 31 March 2024	218,400	1,909	220,309

14 Stocks

	2025	2024
	£	£
Work in progress	144,111	151,862
	144,111	151,862

Carrying value analysed by activities	2025	2024
	£	£
Baby Box	144,111	151,862
	144,111	151,862

15 Debtors

	2025	2024
	£	£
Trade debtors	5,620	30,449
Other debtors	600	336
Prepayments and accrued income	29,001	1,206
	35,221	31,991

16 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Bank loans and overdrafts	994	-
Trade creditors	4,678	45,800
Other taxes and social security	3,911	3,459
Other creditors	1,486	1,202
Accruals	2,999	2,401
Deferred income	52,185	89,131
	66,253	141,993

17 **Movement in funds**

	At 1 April 2024	Incoming resources (including other gains/losses)	Resources expended	Gross transfers	At 31 March 2025
	£	£	£	£	£
Restricted funds:					
Restricted income funds:					
Community Allotment	1,118	4,500	(4,023)	-	1,595
1 to 1 Mentoring	-	6,036	(126)	-	5,910
Story Chair	5,733	-	(2,139)	-	3,594
Roots to Health	40,557	13,511	(47,691)	-	6,377
Baby Box	105,769	389,260	(301,049)	-	193,980
Holiday Activities	-	3,369	(3,369)	-	-
Couch to 2K	7,639	-	(2,546)	-	5,093
Fuzzy Subjects	-	375	(375)	-	-
Total	160,816	417,051	(361,318)	-	216,549
Unrestricted funds:					
General funds	97,025	146,007	(133,989)	(12,149)	96,894
Designated funds:					
Leasehold Buildings	221,019	-	(5,200)	-	215,819
Fuzzy Subjects	5,850	-	(15,074)	9,224	-
Childrens & Youth Services	-	-	-	11,950	11,950
Communty Allotment	3,722	-	-	-	3,722
Fundraising Database	5,100	-	(5,100)	-	-
1 to 1 Mentoring	-	-	-	15,000	15,000
Marketing & Website	5,500	-	(5,500)	-	-
Couch to 2K	4,816	-	-	1,500	6,316
Roots to Health	50,456	-	-	(25,525)	24,931
Total	296,463	-	(30,874)	12,149	277,738
Total funds	554,304	563,058	(526,181)	-	591,181

Purposes and restrictions in relation to the funds:

Restricted funds:

Community Allotment	Children's community garden drop in horticulture activities
1 to 1 Mentoring	Delivered by our youth work team to offer support for young people
Story Chair	Story telling sessions in children's outpatients departments of Queen Elizabeth Hospital in Gateshead
Roots to Health	Story telling sessions in children's outpatients departments of Queen Elizabeth Hospital in Gateshead
Baby Box	Providing baby boxes to families in need to give babies the best start in life
Holiday Activities	School holidays activities for young people to help them stay active

Couch to 2K	Aiming to improve young people's health, fitness and wellbeing through exercise.
Fuzzy Subjects	Using puppets to improve the emotional and mental health of children and young people in the region
Designated funds:	
Leasehold Buildings	The leasehold buildings shown in the accounts relate to a valuation carried out by Knight Frank in 2017 with regard to a valuation report of the ground floor and basement offices used by The Childrens' Foundation of The Sir James Spence Institute of Child Health at the Royal Victoria Infirmary in Newcastle. The property has a long-term lease which expires in 2105 and no rent is payable on this lease therefore the asset is shown as a designated fund for accounting purposes and is depreciated over the life of the lease. This amount represents the market value of the leasehold interest in the property in its condition per the 2017 report with vacant possession.
Fuzzy Subjects	Using puppets to improve the emotional and mental health of children and young people in the region
Childrens & Youth Services	Youth Services in Gateshead
Communty Allotment	Using green spaces to improve the physical & emotional health of children and young people in the region
Fundraising Database	For fundraising purposes
Marketing & Website	Website upgrade & video
Couch to 2K	To ensure the work can continue to year end
Roots to Health	To ensure the work can continue to year end

18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	214,918	-	214,918
Net current assets	278,117	98,146	376,263
	493,035	98,146	591,181

19 Reconciliation of net debt

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash and cash equivalents	292,135	(28,951)	263,184
	292,135	(28,951)	263,184
Net debt	292,135	(28,951)	263,184

20 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2025 Land and buildings £	2025 Other £	2024 Land and buildings £	2024 Other £
Operating leases with expiry date:				

Pension commitments

	2025 £	2024 £
The pension cost charge to the company amounted to:	8,910	6,713

21 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

The Childrens' Foundation Limited
Detailed Statement of Financial Activities
for the year ended 31 March 2025

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies				
Donations - Individual	21,803	1,347	23,150	42,771
Donations - Corporate	19,864	11,350	31,214	28,464
Events & Sponsorship	28,314	-	28,314	27,287
	69,981	12,697	82,678	98,522
Charitable activities				
Charitable Activities	-	26,697	26,697	51,617
Baby Box	-	377,253	377,253	185,717
Core Costs	63,596	-	63,596	67,542
	63,596	403,950	467,546	304,876
Investments				
Interest Received	3,470	-	3,470	9,128
	3,470	-	3,470	9,128
Other				
Other Income	6,960	404	7,364	1,256
In Kind Gifts	2,000	-	2,000	1,800
	8,960	404	9,364	3,056
Total income and endowments	146,007	417,051	563,058	415,582
Expenditure on:				
Costs of generating donations and legacies				
Event Costs	11,134	99	11,233	16,885
	11,134	99	11,233	16,885
Total of expenditure on raising funds	11,134	99	11,233	16,885
Charitable activities				
Charitable Activities	14,625	6,100	20,725	47,794
Baby Box	-	216,876	216,876	94,291
Core Costs	3,414	-	3,414	1,811
	18,039	222,976	241,015	143,896
Total of expenditure on charitable activities	18,039	222,976	241,015	143,896
Other expenditure				
In Kind Gifts	2,000	-	2,000	1,800
	2,000	-	2,000	1,800
Employee costs				
Salaries/wages	66,867	119,745	186,612	149,130
Employer's NIC	9,751	2,646	12,397	7,205

Pension costs	6,557	2,353	8,910	6,713
Staff recruitment	2,863	48	2,911	35
Staff training	890	432	1,322	10
	86,928	125,224	212,152	163,093
Motor and travel costs				
Travel and subsistence	1,115	2,800	3,915	2,433
Fares	-	-	-	25
	1,115	2,800	3,915	2,458
General administrative costs, including depreciation and amortisation				
Depreciation of land and buildings	5,200	-	5,200	5,200
Depreciation of Leasehold Buildings	-	-	-	-
Depreciation of Fixtures & Fittings	-	-	-	-
Depreciation of	191	-	191	212
Bank charges	45	-	45	90
Equipment expensed	494	-	494	494
General insurances	2,003	-	2,003	1,342
Postage and couriers	172	6,338	6,510	501
Software, IT support and related costs	1,720	146	1,866	438
Stationery and printing	2,502	43	2,545	686
Subscriptions	4,632	-	4,632	1,611
Sundry expenses	937	1,124	2,061	1,546
Telephone, fax and broadband	1,122	755	1,877	1,585
	19,018	8,406	27,424	13,705
Legal and professional costs				
Accountancy and bookkeeping	6,480	-	6,480	6,480
Consultancy fees	4,079	-	4,079	1,750
Solicitor's fees	34	-	34	26
Other legal and professional costs	16,036	1,813	17,849	7,129
	26,629	1,813	28,442	15,385
Total of expenditure of other costs	135,690	138,243	273,933	196,441
Total expenditure	164,863	361,318	526,181	357,222
Net gains on investments	-	-	-	-
Net income	(18,856)	55,733	36,877	58,360
Net income before other gains/(losses)	(18,856)	55,733	36,877	58,360
Other Gains	-	-	-	-

Net movement in funds	(18,856)	55,733	36,877	58,360
Reconciliation of funds:				
Total funds brought forward	393,488	160,816	554,304	495,944
Total funds carried forward	374,632	216,549	591,181	554,304

The Childrens' Foundation Limited

Charity No. 1000013

Company No. 02528291

Trustees' Report and Unaudited Accounts

31 March 2025

The Childrens' Foundation Limited

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 02528291

Charity No. 1000013

Registered Office

Sir James Spence Institute
RVI
Queen Victoria Road
Newcastle
NE1 4LP

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

S. Bhopal	
L. McGrath	
K. Richardson	
H. Robinson	
B.N. Speker	
J. Treherne	
S. Vernon	
J. Wilson	(Resigned 12 February 2025)
D. Winship	(Resigned 30 September 2025)
A.K. Wiseman	(Resigned 4 April 2025)

Accountants

Accounting for Good CIC
2 Geordie Ridley Place
Upper Precinct Wesley Court
Blaydon on Tyne
Tyne and Wear
NE21 5BT

Independent Examiner's Report to the trustees of The Childrens' Foundation Limited

I report to the charity trustees on my examination of the financial statements of The Childrens' Foundation Limited for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

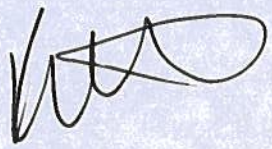
Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FFA FTA, which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Kay Wightman FFA FTA
Accounting for Good CIC
2 Geordie Ridley Place
Upper Precinct Wesley Court
Blaydon on Tyne
Tyne and Wear
NE21 5BT
27 November 2025

The Childrens' Foundation Limited
Statement of Financial Activities
for the year ended 31 March 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:					
Donations and legacies	4	69,981	12,697	82,678	98,522
Charitable activities	5	63,596	403,950	467,546	304,876
Investments	6	3,470	-	3,470	9,128
Other	7	8,960	404	9,364	3,056
Total		146,007	417,051	563,058	415,582
Expenditure on:					
Raising funds	8	11,134	99	11,233	16,885
Charitable activities	9	18,039	222,976	241,015	143,896
Other	10	135,690	138,243	273,933	196,441
Total		164,863	361,318	526,181	357,222
Net gains on investments		-	-	-	-
Net income	11	(18,856)	55,733	36,877	58,360
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		(18,856)	55,733	36,877	58,360
Other gains and losses					
Net movement in funds		(18,856)	55,733	36,877	58,360
Reconciliation of funds:					
Total funds brought forward		393,488	160,816	554,304	495,944
Total funds carried forward		374,632	216,549	591,181	554,304

The Childrens' Foundation Limited
Summary Income and Expenditure Account
for the year ended 31 March 2025

	2025 £	2024 £
Income	559,588	406,454
Interest and investment income	3,470	9,128
Gross income for the year	563,058	415,582
Expenditure	520,790	351,810
Depreciation and charges for impairment of fixed assets	5,391	5,412
Total expenditure for the year	526,181	357,222
Net income before tax for the year	36,877	58,360
Net income for the year	36,877	58,360

The Childrens' Foundation Limited
Balance Sheet
at 31 March 2025

Company No. 02528291	**Notes**	**2025**	**2024**
		£	**£**
Fixed assets			
Tangible assets	13	214,918	220,309
		214,918	220,309
Current assets			
Stocks	14	144,111	151,862
Debtors	15	35,221	31,991
Cash at bank and in hand		263,184	292,135
		442,516	475,988
Creditors: Amount falling due within one year	16	(66,253)	(141,993)
Net current assets		376,263	333,995
Total assets less current liabilities		591,181	554,304
Net assets excluding pension asset or liability		591,181	554,304
Total net assets		591,181	554,304
The funds of the charity			
Restricted funds	17		
Restricted income funds		216,549	160,816
		216,549	160,816
Unrestricted funds	17		
General funds		96,894	97,025
Designated funds		277,738	296,463
		374,632	393,488
Reserves	17		
Total funds		591,181	554,304

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.
For the year ended 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 27 November 2025

And signed on its behalf by:

Dr S. Vernon
Trustee
27 November 2025

The Childrens' Foundation Limited
Statement of Cash flows
for the year ended 31 March 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	36,877	58,360
Adjustments for:		
Depreciation of property, plant and equipment	5,391	5,412
Dividends, interest and rents from investments	(12,834)	(12,184)
Decrease/(Increase) in stocks	7,751	(151,862)
Increase in trade and other receivables	(3,230)	(208)
(Decrease)/Increase in trade and other payables	(76,734)	46,225
Net cash used in operating activities	(42,779)	(54,257)
Cash flows from investing activities		
Dividends, interest and rents from investments	12,834	12,184
Net cash from investing activities	12,834	12,184
Net cash from financing activities	-	-
Net decrease in cash and cash equivalents	(29,945)	(42,073)
Cash and cash equivalents at the beginning of the year	292,135	333,607
Cash and cash equivalents at the end of the year	262,190	291,534
Components of cash and cash equivalents		
Cash and bank balances	263,184	292,135
Bank overdrafts	(994)	-
	262,190	292,135

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold Buildings	% straight line over 50 years
Fixtures & Fittings	10% reducing balance

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.
Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024
	£	£	£
Income and endowments from:			
Donations and legacies	87,410	11,112	98,522
Charitable activities	67,542	237,334	304,876
Investments	9,128	-	9,128
Other	1,832	1,224	3,056
Total	165,912	249,670	415,582
Expenditure on:			
Raising funds	16,885	-	16,885
Charitable activities	17,510	126,386	143,896
Other	113,051	83,390	196,441
Total	147,446	209,776	357,222
Net income	18,466	39,894	58,360
Transfers between funds	14,790	(14,790)	-
Net income before other gains/(losses)	33,256	25,104	58,360
Other gains and losses:			
Net movement in funds	33,256	25,104	58,360
Reconciliation of funds:			
Total funds brought forward	360,232	135,712	495,944
Total funds carried forward	393,488	160,816	554,304

4 Income from donations and legacies

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Donations - Individual	21,803	1,347	23,150	42,771
Donations - Corporate	19,864	11,350	31,214	28,464
Events & Sponsorship	28,314	-	28,314	27,287
	69,981	12,697	82,678	98,522

5 Income from charitable activities

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Charitable Activities	-	26,697	26,697	51,617
Baby Box	-	377,253	377,253	185,717
Core Costs	63,596	-	63,596	67,542
	63,596	403,950	467,546	304,876

6 Income from investments

	Unrestricted	Total 2025	Total 2024
	£	£	£
Interest Received	3,470	3,470	9,128
	3,470	3,470	9,128

7 Other income

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Other Income	6,960	404	7,364	1,256
In Kind Gifts	2,000	-	2,000	1,800
	8,960	404	9,364	3,056

8 Expenditure on raising funds

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Costs of generating voluntary income				
Event Costs	11,134	99	11,233	16,885
	11,134	99	11,233	16,885

9 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Expenditure on charitable activities				
Charitable Activities	14,625	6,100	20,725	47,794
Baby Box	-	216,876	216,876	94,291
Core Costs	3,414	-	3,414	1,811
Governance costs				
	18,039	222,976	241,015	143,896

10 Other expenditure

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
In Kind Gifts	2,000	-	2,000	1,800
Employee costs	86,928	125,224	212,152	163,093
Motor and travel costs	1,115	2,800	3,915	2,458
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	5,391	-	5,391	5,412
General administrative costs	13,627	8,406	22,033	8,293
Legal and professional costs	26,629	1,813	28,442	15,385
	135,690	138,243	273,933	196,441

11 Net income before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	5,391	5,412

12 Staff costs

	2025	2024
Salaries and wages	186,612	149,130
Social security costs	12,397	7,205
Pension costs	8,910	6,713
	207,919	163,048

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2025 Number	2024 Number
Management	2	2
Project Delivery	4	6
Fundraising	1	2
	7	10

The company operates a defined contributions pension scheme. The pension cost charge represents contributions payable by the company to the fund and amounted to £3961 (2020 £3163). Contributions totalling £nil (2020 £nil) were payable to the fund at the balance sheet date and are included in creditors.

13 Tangible fixed assets

	Leasehold Buildings	Fixtures & Fittings	Total
	£	£	£
Cost or revaluation			
At 1 April 2024	260,000	92,479	352,479
At 31 March 2025	260,000	92,479	352,479
Depreciation and impairment			
At 1 April 2024	41,600	90,570	132,170
Depreciation charge for the year	5,200	191	5,391
At 31 March 2025	46,800	90,761	137,561
Net book values			
At 31 March 2025	213,200	1,718	214,918
At 31 March 2024	218,400	1,909	220,309

14 Stocks

	2025	2024
	£	£
Work in progress	144,111	151,862
	144,111	151,862

Carrying value analysed by activities	2025	2024
	£	£
Baby Box	144,111	151,862
	144,111	151,862

15 Debtors

	2025	2024
	£	£
Trade debtors	5,620	30,449
Other debtors	600	336
Prepayments and accrued income	29,001	1,206
	35,221	31,991

16 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Bank loans and overdrafts	994	-
Trade creditors	4,678	45,800
Other taxes and social security	3,911	3,459
Other creditors	1,486	1,202
Accruals	2,999	2,401
Deferred income	52,185	89,131
	66,253	141,993

17 **Movement in funds**

	At 1 April 2024	Incoming resources (including other gains/losses)	Resources expended	Gross transfers	At 31 March 2025
	£	£	£	£	£
Restricted funds:					
Restricted income funds:					
Community Allotment	1,118	4,500	(4,023)	-	1,595
1 to 1 Mentoring	-	6,036	(126)	-	5,910
Story Chair	5,733	-	(2,139)	-	3,594
Roots to Health	40,557	13,511	(47,691)	-	6,377
Baby Box	105,769	389,260	(301,049)	-	193,980
Holiday Activities	-	3,369	(3,369)	-	-
Couch to 2K	7,639	-	(2,546)	-	5,093
Fuzzy Subjects	-	375	(375)	-	-
Total	160,816	417,051	(361,318)	-	216,549
Unrestricted funds:					
General funds	97,025	146,007	(133,989)	(12,149)	96,894
Designated funds:					
Leasehold Buildings	221,019	-	(5,200)	-	215,819
Fuzzy Subjects	5,850	-	(15,074)	9,224	-
Childrens & Youth Services	-	-	-	11,950	11,950
Communty Allotment	3,722	-	-	-	3,722
Fundraising Database	5,100	-	(5,100)	-	-
1 to 1 Mentoring	-	-	-	15,000	15,000
Marketing & Website	5,500	-	(5,500)	-	-
Couch to 2K	4,816	-	-	1,500	6,316
Roots to Health	50,456	-	-	(25,525)	24,931
Total	296,463	-	(30,874)	12,149	277,738
Total funds	554,304	563,058	(526,181)	-	591,181

Purposes and restrictions in relation to the funds:

Restricted funds:

Community Allotment	Children's community garden drop in horticulture activities
1 to 1 Mentoring	Delivered by our youth work team to offer support for young people
Story Chair	Story telling sessions in children's outpatients departments of Queen Elizabeth Hospital in Gateshead
Roots to Health	Story telling sessions in children's outpatients departments of Queen Elizabeth Hospital in Gateshead
Baby Box	Providing baby boxes to families in need to give babies the best start in life
Holiday Activities	School holidays activities for young people to help them stay active

Couch to 2K	Aiming to improve young people's health, fitness and wellbeing through exercise.
Fuzzy Subjects	Using puppets to improve the emotional and mental health of children and young people in the region
Designated funds:	
Leasehold Buildings	The leasehold buildings shown in the accounts relate to a valuation carried out by Knight Frank in 2017 with regard to a valuation report of the ground floor and basement offices used by The Childrens' Foundation of The Sir James Spence Institute of Child Health at the Royal Victoria Infirmary in Newcastle. The property has a long-term lease which expires in 2105 and no rent is payable on this lease therefore the asset is shown as a designated fund for accounting purposes and is depreciated over the life of the lease. This amount represents the market value of the leasehold interest in the property in its condition per the 2017 report with vacant possession.
Fuzzy Subjects	Using puppets to improve the emotional and mental health of children and young people in the region
Childrens & Youth Services	Youth Services in Gateshead
Communty Allotment	Using green spaces to improve the physical & emotional health of children and young people in the region
Fundraising Database	For fundraising purposes
Marketing & Website	Website upgrade & video
Couch to 2K	To ensure the work can continue to year end
Roots to Health	To ensure the work can continue to year end

18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	214,918	-	214,918
Net current assets	278,117	98,146	376,263
	493,035	98,146	591,181

19 Reconciliation of net debt

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash and cash equivalents	292,135	(28,951)	263,184
	292,135	(28,951)	263,184
Net debt	292,135	(28,951)	263,184

20 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2025 Land and buildings £	2025 Other £	2024 Land and buildings £	2024 Other £
Operating leases with expiry date:				

Pension commitments

	2025 £	2024 £
The pension cost charge to the company amounted to:	8,910	6,713

21 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

The Childrens' Foundation Limited
Detailed Statement of Financial Activities
for the year ended 31 March 2025

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies				
Donations - Individual	21,803	1,347	23,150	42,771
Donations - Corporate	19,864	11,350	31,214	28,464
Events & Sponsorship	28,314	-	28,314	27,287
	69,981	12,697	82,678	98,522
Charitable activities				
Charitable Activities	-	26,697	26,697	51,617
Baby Box	-	377,253	377,253	185,717
Core Costs	63,596	-	63,596	67,542
	63,596	403,950	467,546	304,876
Investments				
Interest Received	3,470	-	3,470	9,128
	3,470	-	3,470	9,128
Other				
Other Income	6,960	404	7,364	1,256
In Kind Gifts	2,000	-	2,000	1,800
	8,960	404	9,364	3,056
Total income and endowments	146,007	417,051	563,058	415,582
Expenditure on:				
Costs of generating donations and legacies				
Event Costs	11,134	99	11,233	16,885
	11,134	99	11,233	16,885
Total of expenditure on raising funds	11,134	99	11,233	16,885
Charitable activities				
Charitable Activities	14,625	6,100	20,725	47,794
Baby Box	-	216,876	216,876	94,291
Core Costs	3,414	-	3,414	1,811
	18,039	222,976	241,015	143,896
Total of expenditure on charitable activities	18,039	222,976	241,015	143,896
Other expenditure				
In Kind Gifts	2,000	-	2,000	1,800
	2,000	-	2,000	1,800
Employee costs				
Salaries/wages	66,867	119,745	186,612	149,130
Employer's NIC	9,751	2,646	12,397	7,205

Pension costs	6,557	2,353	8,910	6,713
Staff recruitment	2,863	48	2,911	35
Staff training	890	432	1,322	10
	86,928	125,224	212,152	163,093
Motor and travel costs				
Travel and subsistence	1,115	2,800	3,915	2,433
Fares	-	-	-	25
	1,115	2,800	3,915	2,458
General administrative costs, including depreciation and amortisation				
Depreciation of land and buildings	5,200	-	5,200	5,200
Depreciation of Leasehold Buildings	-	-	-	-
Depreciation of Fixtures & Fittings	-	-	-	-
Depreciation of	191	-	191	212
Bank charges	45	-	45	90
Equipment expensed	494	-	494	494
General insurances	2,003	-	2,003	1,342
Postage and couriers	172	6,338	6,510	501
Software, IT support and related costs	1,720	146	1,866	438
Stationery and printing	2,502	43	2,545	686
Subscriptions	4,632	-	4,632	1,611
Sundry expenses	937	1,124	2,061	1,546
Telephone, fax and broadband	1,122	755	1,877	1,585
	19,018	8,406	27,424	13,705
Legal and professional costs				
Accountancy and bookkeeping	6,480	-	6,480	6,480
Consultancy fees	4,079	-	4,079	1,750
Solicitor's fees	34	-	34	26
Other legal and professional costs	16,036	1,813	17,849	7,129
	26,629	1,813	28,442	15,385
Total of expenditure of other costs	135,690	138,243	273,933	196,441
Total expenditure	164,863	361,318	526,181	357,222
Net gains on investments	-	-	-	-
Net income	(18,856)	55,733	36,877	58,360
Net income before other gains/(losses)	(18,856)	55,733	36,877	58,360
Other Gains	-	-	-	-

Net movement in funds	(18,856)	55,733	36,877	58,360
Reconciliation of funds:				
Total funds brought forward	393,488	160,816	554,304	495,944
Total funds carried forward	374,632	216,549	591,181	554,304

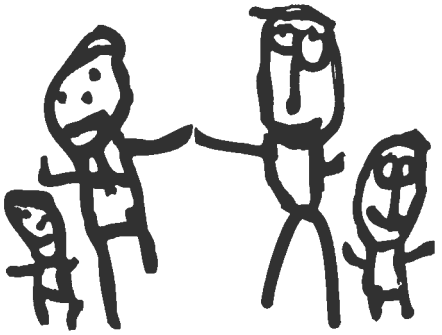
THE CHILDRENS FOUNDATION LIMITED

England & Wales - Charity number 1000013

Accounts

The Children's FOUNDATION

Making Serious Stuff Fun!



Registered Charity Number 1000013

Trustees Annual Report
for the year ended 31 March 2024

Registered Charity Number 1000013
Registered Company Number 02528291

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Legal and Administrative Information

Charity Name:	The Children's Foundation Limited
Registered Charity Number:	1000013
Registered Company Number:	02528291
Registered Office and Operational address:	Sir James Spence Institute of Child Health Royal Victoria Infirmary Queen Victoria Road Newcastle upon Tyne NE1 4LP

Patron

The Children's Foundation is honoured to have Sir Bradley Creswick as its Patron.

President

Professor Sir Al Aynsley-Green

Vice President

Ms Lucy Winskell OBE

Trustees and Directors

The Trustees who served during the period are noted below. The Trustees are also the directors of the charitable company for the purposes of company law.

Dianne Winship – Chair
Dr Sue Vernon – Vice Chair
Dr Sunil Bhopal
Barry Speker OBE DL
John Treherne
Karen Richardson
Alice Wiseman
Laura McGrath
Jay Wilson
Helen Robinson

CEO of The Children's Foundation

Sean Soulsby

Independent Examiner
Accounting for Good CIC
Upper Precinct, Wesley Court,
2 Geordie, Ridley Place,
Blaydon on Tyne
NE21 5BT

Solicitors
Womble Bond Dickinson (UK) LLP
Helix
The Spark
Draymans Way
Newcastle upon Tyne
NE4 5DE

Banks
National Westminster Bank PLC
16 Northumberland Street
Newcastle upon Tyne
NE1 7EL

Virgin Money
131-135 Northumberland Street
Newcastle upon Tyne
NE1 7AG

Trustees Annual Report

Introduction

The Children's Foundation is a charity covering the North East of England. We exist to improve the health and well-being of children and young people from birth to age 18 by making serious stuff fun.

History

The Children's Foundation is a small, independent child health charity. It was set up in August 1990 in Newcastle upon Tyne in response to a national report on child health that showed the health of children and young people in the North East was the worst in the country. Its first major appeal, the "Yellow Brick Road", raised £12 million in 4 years, a magnificent response by the people of the North East, to build The Sir James Spence Institute of Child Health at the RVI in Newcastle upon Tyne. The building was later gifted to the NHS, and the charity receives office provision, utilities and IT within the building at a peppercorn rent on a 99 year lease. The charity remains fully independent.

The Sir James Spence Institute has since become a national and international center for research into childhood diseases and disorders.

Over its 30+ years The Children's Foundation has seen its ambition of having "one of the finest centres in the world for the care of sick children" take shape in the form of The Great North Children's Hospital in Newcastle.

Purpose

Our aim is to improve the health and well-being of children and young people from birth to age 18 in the North East by making serious stuff fun!

We want all North East children and young people to be happy and healthy. We want them to feel loved, respected, feel they have a voice and are heard. Evidence tells us that positive experiences early in life are closely associated with better performance at school, better social and emotional development, improved work outcomes and better lifelong health, including longer life expectancy. Early intervention is vital to prevent health inequalities.

The Object of the charity is:
(1) The promotion, preservation and improvement of good health and well-being among children and young people in the North East of England. Including both physical and mental health, by such means as the trustees shall from time to time determine.

Delivering Public Benefit
The Children's Foundation is an independent child health charity that raises money from Trusts and Foundations, individuals and the private and public sectors to fund its activities.

All The Children's Foundation's charitable activities are intended to contribute to the improvement of the health and well-being of children and young people and are undertaken in pursuance of its charitable objectives for the public benefit. To this end, it aims to reach as many children and families as possible through its projects.

In the period to 31st March 2024, The Children's Foundation reached the lives of 1215 babies, children and young people across the region.

Current Activities
The work of the charity remains focused on the three key child health areas: early years, children's mental health and children's physical health. We support babies, children, young people, and their families through a range of projects within hospitals, schools and the community under these themes providing opportunities that enhance their health and well-being.

Early Years:
The Baby Box Project & 'Make a Million' Fundraising Appeal

Mental Health
Roots to Health, (including Therapeutic Horticulture Project, Health & Happiness)
Fuzzy Subjects
Story Chair Project

Physical Health
Couch to 2K
Holiday Activities
Community Allotment

The Baby Box

Built around 5 key principles (love & laugh, play, read, sing & talk and count) we are supporting first time parents and their babies with a best start in life. At the moment our boxes focus on those parents identified on a vulnerable parent pathway, referred by Midwives and Health Visitors. The box contents reflect the innovative scope of the project. Our Baby Box is the first to take a development approach to the child. It promotes attachment-based parenting and bonding and supports maternal well-being.

Positive experiences early in life are closely associated with better social and emotional development, better performance at school and improved outcomes for the future. Early intervention is vital to prevent health inequalities. Key interventions are projects that give children the best start in life. Our boxes do this. They promote confidence, help to build self - esteem, and address the anxiety and fear felt by many first-time parents. We support community-based ante-natal sessions for parents in receipt of boxes and aim to build a network of new mums/parents who will act as mutual support post-partum.

Since the official Lunch in March 2023 the Baby Box project has expanded significantly, with boxes going out across Newcastle, Gateshead, North Tyneside and Northumberland. This expansion is mainly down to significant investment from the Combined Authority as part of their Child Poverty Prevention Programme, delivering under pillar 4 'The Critical 1001 days'. An independent service evaluation of the Gateshead Pilot has been carried out by The National Institute for Health Research with the report due in May 2024. The Baby Box was named and recommended for regional roll out by the North East Child Poverty Commission in their 'No Time to Wait' report published Feb 2024, an ambitious blue print for tackling Child Poverty in the North East.

A special thanks and mention needs to go to Stiller Distribution and Warehousing, a North East based family run company who, in kind are storing, packing and distributing all the Baby Boxes on behalf of The Children's Foundation.

Caring for babies is an important, but very difficult job, and it takes the whole community to make a difference. We want to remind new parents and families that they are cared for, and to promote a Best Start in life for all children born here in the North East.

Roots to Health (Therapeutic Horticulture Projects)

Building on the success of our school based model and using the findings from the independent evaluation through the NIHR Applied Research Collaboration (ARC) North East and North Cumbria (NENC) by the University of Cumbria we continue to delivering 'Roots to Health' from our allotment site in Fawdon. Three groups of young people (referred by schools) have been supported by our Youth Workers to complete and achieve their level 1 award in Practical Horticulture through weekly sessions at the allotment. The project supports young people to create a garden as a safe space to develop their ability to mix socially, make friends and learn new practical skills. We are using our Accredited Centre status with City and Guilds to directly deliver this project to young people who struggle with full time classroom-based learning.

Health and Happiness (Therapeutic Horticulture)

This project supports those young people who have not (post pandemic), re-engaged fully in school due to social anxiety and mental health issues. The project was informed/created by young people and is delivered from our allotment site. Health and Happiness provides informal youth work and therapeutic support to Social, Emotional and Mental Health (SEMH) marginalised young people with emotional issues. The project aims to increase well-being, confidence and support young people with an opportunity to re-engage with education or progress to the Level 1 in Practical Horticulture (Roots to Health Project). Three groups of young people were supported to take part in the project, each creating an art journal linked to their self-reflection and learning, creating a resource for future use and for ongoing personal growth. Relationships are built in a non-judgmental, nurturing environment where young people learn from themselves and each other. Activities focus on building self-awareness, self-esteem and empathy (towards self and others) with ongoing reflection and cooking around a campfire.

Working in partnership with Life and Limb Puppets, Fuzzy Subjects uses giant puppets to engage children aged 9-11 in primary schools on the subject of mental health and well-being. It raises awareness of mental health, de-stigmatises the issue and builds resilience, supporting young people to develop tools and early interventions to improve their well-being. The project is delivered either as a whole class workshop or as a more targeted 6-week intervention with small groups of children, specifically identified and referred by

schools. A key factor in this project is the empowerment of children to be active in improving their own, and others' well-being and mental health by encouraging active participation in the sessions. They are designed to get them thinking and talking about their own mental health and life situation, exploring resilience factors in their lives and thinking about solutions or alternative actions they could adopt to keep them mentally well. A total of 625 children took part in Fuzzy Subjects over the last year.

Story Chair

You're never too old, wacky or wild, to pick up a book and read to a child! - Dr Seuss.

Our story chair project has gone from strength to strength over the last 12 months. Tom, our expert storyteller has become a regular part of the team at Children's Outpatients in the QE hospital in Gateshead. Fortnightly sessions engage children and their families in storytelling and craft activities, reducing the stress and anxiety of hospital visits. Over 50 children have benefitted from the story chair over the last year. Thanks to funding from a local donor, we are expanding the project to an additional hospital in the region later this year.

Couch to 2K

Supports young people to gain self-confidence, improve fitness, increase physical activity and have fun via weekly walking/jogging/running sessions over 6-8 weeks in local parks/green spaces. Our Youth Workers support referrals via child health professionals for young people who are "inactive" or otherwise not engaged in sport or physical activity. This year the project expanded into Northumberland supporting young people in the Looked After system. To encourage participation and remove barriers for young people to get involved, each young person receives an e-voucher to purchase sports clothes and trainers, and they also receive a basic fit-bit watch.

Holiday Activities

One of the most negative effects to come out of the pandemic was the destructive impact it had on children's play; the spaces they play in, the degree of freedom they experience and their ability to choose what they do and how they do it. Our holiday programme is designed to combat holiday hunger, social isolation and inactivity, and targets children who can be classed as vulnerable. A programme of activities including surfing, and pop-up sports days in local parks took children out of their usual environments and gave them the opportunity to try new experiences, meet new people and have fun.

Community Allotment

Our allotment provides children and young people with an engaging communal outdoor space to improve their social and emotional well-being. Young people are encouraged to work together and think creatively to improve this green space, allowing them to create lasting and meaningful connections with the natural environment. The weekly drop-in session has welcomed over 20 individuals. This project operates seasonally between March and October.

Financial Performance

Income and Expenditure

Income: Over the reporting period 1st April 2023 to 31st March 2024, The Children's Foundation raised a total of £415,582 compared to the previous period's total of £263,742

Expenditure: Operational expenditure totaled £357,222 of which £143896 was on charitable activities to support a range of projects fulfilling the overall aims of the charity.

Net Movement: Overall there was a surplus of £58,360 in the year.

Comment: Work continues to increase Trust and Foundation applications as well as Statutory Contracts to support both charity projects and core funding. This is alongside work to build corporate relationships and community support. The trustees closely monitor the financial position and reserves. They are in close contact with the CEO and staff team.

Reserves Policy

Board policy remains that unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be up to six months of the central unrestricted resources expended. On 31st March 2024 the unrestricted reserves stand at £393,488 of which £296,463 is designated.

Restricted funds amount to £160,816 as detailed in note 17 to the accounts. These are held specifically for the current charitable projects (listed on page 15 of accounts).

Governance

The Children's Foundation is a charitable company limited by guarantee. The memorandum and articles of association by which the charity is governed were revised in September 2020. The Children's Foundation's Board of Trustee's is ultimately responsible for the actions of the charity and to ensure proper management and operational performance. The Children's Foundation is also regulated by the Charity Commission's charity law and practice.

Directors

The list of Directors (Trustee's) is given in the Administrative Information on page 3.

Board of Trustee's

The Board of Trustee's meet quarterly and is made up of 10 Trustees (as of 31st March 2024). The Board is representative of a wide range of regional and professional interests including members from local business and health care organisations. The maximum and minimum number of the Committee members is determined by the Company in general meetings. There is no maximum number; the minimum number of Committee members is five with a quorum of 3. The Board is responsible for the development, implementation and management of the organisation's strategy. Where necessary and appropriate, the Board can also appoint Executive Committees, Working Groups and Sub-committees to manage particular projects and specific activities.

Appointments to the Board are made by the Board Members. Members serve for a four-year term serving for a maximum of three full terms. Trustees are elected at the Annual General Meeting and are subject to periodic re-election at the AGM.

Operational Management

The day-to-day operations of The Children's Foundation are managed by a core team located in its offices at the RVI, Newcastle upon Tyne. Regular reports are submitted at Board Meetings and there is close liaison between the Board of Trustees, Chief Executive and staff team.

Policies

The charity has established a number of core policies relating to the services it provides. The Children's Foundation embraces diversity and attaches great importance to equality of opportunity in the way in which it relates to all its applicants for funding and support, its employees, project workers, board members, volunteers and all others.

DBS Verification

The Children's Foundation ensures that it applies for and adopts Enhanced Disclosure and Barring Service requirements whenever appropriate, with all staff required to obtain an Enhanced DBS check as a minimum. This also applies to Trustees. All staff complete a confidentiality statement upon appointment and child safeguarding training appropriate to their role.

Political Neutrality

The charity conducts its affairs in a non-political way and does not align itself to any political party of policy.

Induction Training and Development

All trustees, staff and volunteers undertake an induction programme which includes the charity's policies, procedures and current business aims. These policies are regularly reviewed by the Board of Trustees. The charity encourages board members and staff to take advantage of conferences, seminars and training on matters related to the charity's business and relevant legislation.

Risk Management

The charity continues to maintain a strict policy with respect to monitoring of reserves. Internal risks are minimised by thorough procedures for the authorisation of all transactions and project funding, with regular assessments by the Finance sub-group and wider Board to ensure consistent quality of delivery for all operational aspects of the charity. An annual risk register is completed by the CEO and shared with Trustees.

Insurance

The charity has the following insurance:

- Public Liability insurance
- Employers' Liability insurance
- Trustee indemnity insurance

Group Structure

The Children's Foundation Limited has one subsidiary, **"The Children's Foundation Trading Limited"** over which it has deemed control by virtue of having two common directors. This subsidiary is currently dormant.

Investment policy

The charity is able to make any investment it sees fit under its Memorandum and Articles of Association.

Grant Making policy

The Children's Foundation no longer makes grant awards.

Valuation of Benefits in Kind

Where gifts in-kind have a face value such as a voucher, this is used as the valuation basis. For other donated items, an assessment of the value is made on the basis of the likely purchase price. In line with FRS 102 Regulations time provided by general volunteers is not given a value in the accounts however the generosity is greatly appreciated by the charity.
The outstanding contribution made by Stiller Warehousing & Distribution Ltd in the support of the Baby Box project is recognised. Without them the charity would 'lose' up to 1 in 10 of the Baby Boxes.

Trustees' Responsibilities Statement

The Trustees, who are also directors of the Company, are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and regulations.

Company and charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Acknowledgments of Support

Trusts, Foundations and Funders

The Children's Foundation would like to make special mention of thanks to the trusts and foundations who have given significant support throughout the year:

Ringtons Fund – The Community Foundation
Wellesley Trust – The Community Foundation
Greatham Hospital of God
Do-Terra Healing Hands Foundation
Newcastle Building Society – The Community Foundation
Ernest Cook Trust
StreetGames UK
Community Foundation Tyne Wear and Northumberland
Postcode Neighbourhood Trust
Groundwork UK – Tesco Blue Token Scheme
Yorkshire Building Society

Greggs Foundation
Muckle LLP – The Community Foundation
Frazer Trust
Newcastle Hospitals Charity
Newcastle City Council – Youth Fund
North of Tyne Combined Authority
Gateshead Council
ICB – Core 20 Plus Fund
South Tyneside Council
Tynedale Lions

Fundraising

The charity continues to raise funds to support its projects via individual giving, events, corporate support and trust and foundation grants.

Related parties

None of the trustees receive remuneration or other benefit from the work with the charity. Upon joining the Board trustees are asked to disclose any declarations of interest, this declaration of interest opportunity is also replicated and recorded within the minutes of individual board meetings.

Independent Examiners

The Children's Foundation would like to take this opportunity to thank the independent examiners, Accounting for Good CIC for their help in preparing and independently examining the accounts.

Trustees

The Children's Foundation would like to thank all board members, who give up their time on a voluntary basis for the benefit of the charity, for their support, guidance and commitment throughout the year.

Staff

The Children's Foundation would like to thank all members of staff for their support and hard work. In addition, it has had great support from Jason Chan who joined the team as student placement from Sunderland University.

Volunteers

The Children's Foundation would like to thank all volunteers who give up their time supporting all aspects of the charity.

Events

The Children's Foundation was involved in a number of successful fundraising events during the year which raised vital income for the charity. These included;

The Starfish Children's Concert £6,850.13 before the addition of any Gift Aid. Note this contains a significant anonymous donation. We continue to be indebted to the Aspray family, their friends and supporters whose encouragement has turned this into an anticipated event in our calendar.

The Great North Run. We had 27 runners in total with 4 of these supporting us from an 'own place' position. **GNR 2023** raised £10,023.44, including Gift Aid

The Challenge Take £25 Event. The charity would like to express a huge thanks to Sunderland University for allowing us to continue to incorporate the Challenge Take £25 into the students' first year degree modules and for a great deal of hard work on their behalf to ensure the Challenge was a success. Lead Tutor, Iraa Wimpenny's support and guidance to the teams was invaluable. Thanks especially to Enterprise Rentals for their ongoing commitment to the sponsorship of this event.

26 teams raised an incredible **£11,448.18 including Gift Aid**

The **winning team** delivered an unbeatable **£1,669.75**

The festive fundraising period was a great success again with the charity raising funds through school choirs and carol singing and the Christmas Wrap Stand took place at Eldon Square. We were delighted to be asked to return and alongside wrapping and were the active participants and recipients of the Elf Workshops being delivered by the Centre. We are grateful for their support and that of volunteers in delivering these events in challenging financial times. We owe huge thanks to Michaela Higson who volunteered and took on Santa's Letters and was pivotal in the Elf Workshops. Across the days, from 14th to the 24th December we raised **£5,207.69**

The corporate bowling team building event took place in March with 5 teams taking part. We raised £691 from the event with three of the teams entering via a match fund which adds £495 to the real total although this has been recognised in the do-Terra Healing Hands Match Fund Challenge. Thanks to NAMCO for their ongoing support in hosting the event and contributing prizes and their management support.

Community

The Children's Foundation would like to thank everyone in the community who worked in lots of ways to raise money for the charity over the past year. A special thank you goes to a number of individuals who have helped the us raise funds by organising community events, sharing our work within their networks and completing personal challenges. In particular we would like to thank Norman Bloomfield for continuing to be the best Community Ambassador a charity could hope for spreading awareness and working incredibly hard to raise funds in his community. Joanne Pybus and Kath Wilson from Area 1A the British Show Pony Society, who have supported the charity for over 30 years. The Show raised an incredible £2,250 in this year, which included match funding from Barclays. Newcastle School for Boys, whose competitions and bake-offs have been in support of the charity. Karen Colley – Kingston Park Tesco, Ashleigh Longstaff - Asda Byker, Micheala Higson whose ability to gain support from her local supermarkets never ceases to amaze, St Bartholomew's Church, Newbiggin by the Sea, The Oddfellows Brass Band Concert: Bach Choir, other school choirs, the Swing Bridge Singers and Bradley Creswick MBE, our Patron who is the musical supremo and thread underpinning our commitment to music in the lives of children.

Corporate Fundraising

The Children's Foundation is very grateful to the Northeast business community, who are extremely supportive of the charity's projects and events. The charity would like to thank Technip FMC PLC and Turnitin who chose to support The Children's Foundation as their Charity of the Year.

Companies who have supported The Children's Foundation through staff fundraising, by supporting events or with other donations this year are:

Gifft
Worldpay
Mandata
A & P Tyne
Kavli: (Primula Cheese)

Egger UK (Hexham): £470 via Richard MacFarlane who raised 5 euros per mile he ran in the year
Asda Byker
Tesco Kingston Park
Enterprise Rentals
Purma
Proctor & Gamble
Stiller
First and Last Brewery
The Book Detective
Newcastle Building Society

Ongoing thanks goes to Glen Wheeler of Stack up Digital who continues to support the updates and maintenance of The Children's Foundation's website in-kind and we are grateful to Kay Wightman at Accounting for Good for her support with the charity's Independent Examination.

The Children's Foundation is very much an independent charity that recognises that it could not exist without the enormous support it receives from a wide range of people and organisations. The Board of Trustees is very grateful to everyone who has supported the charity in the past year, be they a committed corporate supporter, a volunteer, or an individual who has given a donation.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the Board and signed on its behalf:

Dianne Winship: ..... **Date** 12/2/2024
Chair

The Childrens' Foundation Limited

Charity No. 1000013

Company No. 02528291

Trustees' Report and Unaudited Accounts

31 March 2024

The Childrens' Foundation Limited
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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 02528291

Charity No. 1000013

Registered Office

Sir James Spence Institute
RVI
Queen Victoria Road
Newcastle
NE1 4LP

Directors and Trustees
The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

S. Bhopal
L. McGrath
K. Richardson
H. Robinson
B.N. Speker
J. Treherne
S. Vernon
J. Wilson
D. Winship
A.K. Wiseman

Accountants

Accounting for Good CIC
2 Geordie Ridley Place Upper
Precinct Wesley Court
Blaydon on Tyne
Tyne and Wear
NE21 5BT

Independent Examiner's Report to the trustees of The Childrens' Foundation Limited

I report to the charity trustees on my examination of the financial statements of The Childrens' Foundation Limited for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

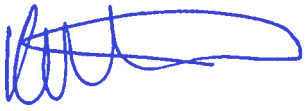
Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FFA FTA, which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Kay Wightman FFA FTA
Accounting for Good CIC
2 Geordie Ridley Place
Upper Precinct Wesley Court
Blaydon on Tyne
Tyne and Wear
NE21 5BT
12 December 2024

The Childrens' Foundation Limited
Statement of Financial Activities
for the year ended 31 March 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:					
Donations and legacies	4	87,410	11,112	98,522	69,187
Charitable activities	5	67,542	237,334	304,876	176,663
Investments	6	9,128	-	9,128	1,534
Other	7	1,832	1,224	3,056	16,358
Total		165,912	249,670	415,582	263,742
Expenditure on:					
Raising funds	8	16,885	-	16,885	10,748
Charitable activities	9	17,510	126,386	143,896	65,656
Other	10	113,051	83,390	196,441	156,484
Total		147,446	209,776	357,222	232,888
Net gains on investments		-	-	-	-
Net income	11	18,466	39,894	58,360	30,854
Transfers between funds		14,790	(14,790)	-	-
Net income before other gains/(losses)		33,256	25,104	58,360	30,854
Other gains and losses					
Net movement in funds		33,256	25,104	58,360	30,854
Reconciliation of funds:					
Total funds brought forward		360,232	135,712	495,944	465,090
Total funds carried forward		393,488	160,816	554,304	495,944

The Childrens' Foundation Limited
Summary Income and Expenditure Account
for the year ended 31 March 2024

	2024 £	2023 £
Income	406,454	262,208
Interest and investment income	9,128	1,534
Gross income for the year	415,582	263,742
Expenditure	351,810	227,452
Depreciation and charges for impairment of fixed assets	5,412	5,436
Total expenditure for the year	357,222	232,888
Net income before tax for the year	58,360	30,854
Net income for the year	58,360	30,854

The Childrens' Foundation Limited
Balance Sheet
at 31 March 2024

Company No. 02528291	**Notes**	**2024**	**2023**
		£	**£**
Fixed assets			
Tangible assets	13	220,309	225,721
		220,309	225,721
Current assets			
Stocks	14	151,862	-
Debtors	15	31,991	31,783
Cash at bank and in hand		292,135	333,607
		475,988	365,390
Creditors: Amount falling due within one year	16	(141,993)	(95,167)
Net current assets		333,995	270,223
Total assets less current liabilities		554,304	495,944
Net assets excluding pension asset or liability		554,304	495,944
Total net assets		554,304	495,944
The funds of the charity			
Restricted funds	17		
Restricted income funds		160,816	135,712
		160,816	135,712
Unrestricted funds	17		
General funds		97,025	109,013
Designated funds		296,463	251,219
		393,488	360,232
Reserves	17		
Total funds		554,304	495,944

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.
For the year ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 23 June 2024

And signed on its behalf by:

D. Winship
Trustee
12 December 2024

The Childrens' Foundation Limited
Statement of Cash flows
for the year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	58,360	30,854
Adjustments for:		
Depreciation of property, plant and equipment	5,412	5,436
Dividends, interest and rents from investments	(12,184)	(24,792)
Increase in stocks	(151,862)	-
Increase in trade and other receivables	(208)	(21,823)
Increase in trade and other payables	46,225	79,064
Net cash (used in)/provided by operating activities	(54,257)	68,739
Cash flows from investing activities		
Dividends, interest and rents from investments	12,184	24,792
Net cash from investing activities	12,184	24,792
Net cash from financing activities	-	-
Net (decrease)/increase in cash and cash equivalents	(42,073)	93,531
Cash and cash equivalents at the beginning of the year	333,607	241,965
Cash and cash equivalents at the end of the year	291,534	335,496
Components of cash and cash equivalents		
Cash and bank balances	292,135	333,607
	292,135	333,607

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold Buildings	% straight line over 50 years
Fixtures & Fittings	10% reducing balance

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.
Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023
	£	£	£
Income and endowments from:			
Donations and legacies	132,328	92,670	224,998
Other trading activities	11,377	2,575	13,952
Investments	1,534	-	1,534
Other	10,699	12,559	23,258
Total	155,938	107,804	263,742
Expenditure on:			
Raising funds	2,913	7,835	10,748
Charitable activities	2,189	63,467	65,656
Other	105,120	51,364	156,484
Total	110,222	122,666	232,888
Net income	45,716	(14,862)	30,854
Transfers between funds	8,535	(8,535)	-
Net income before other gains/(losses)	54,251	(23,397)	30,854
Other gains and losses:			
Net movement in funds	54,251	(23,397)	30,854
Reconciliation of funds:			
Total funds brought forward	305,980	159,110	465,090
Total funds carried forward	360,231	135,713	495,944

4 Income from donations and legacies

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Donations - Individual	36,744	6,027	42,771	29,839
Donations - Corporate	23,379	5,085	28,464	25,396
Events & Sponsorship	27,287	-	27,287	13,952
	87,410	11,112	98,522	69,187

5 Income from charitable activities

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Charitable Activities	-	51,617	51,617	67,995
Baby Box	-	185,717	185,717	8,400
Core Costs	67,542	-	67,542	100,268
	67,542	237,334	304,876	176,663

6 Income from investments

	Unrestricted	Total 2024	Total 2023
	£	£	£
Interest Received	9,128	9,128	1,534
	9,128	9,128	1,534

7 Other income

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Other Income	32	1,224	1,256	14,858
In Kind Gifts	1,800	-	1,800	1,500
	1,832	1,224	3,056	16,358

8 Expenditure on raising funds

	Unrestricted	Total 2024	Total 2023
	£	£	£
Costs of generating voluntary income			
Donations - Individual	16,885	16,885	10,748
	16,885	16,885	10,748

9 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Expenditure on charitable activities				
Charitable Activities	15,801	31,993	47,794	34,387
Baby Box	-	94,291	94,291	28,775
Core Costs	1,709	102	1,811	2,494
Governance costs				
	17,510	126,386	143,896	65,656

10 Other expenditure

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
In Kind Gifts	1,800	-	1,800	1,500
Employee costs	82,542	80,551	163,093	127,584
Motor and travel costs	933	1,525	2,458	2,489
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	5,412	-	5,412	5,436
General administrative costs	6,979	1,314	8,293	10,953
Legal and professional costs	15,385	-	15,385	8,522
	113,051	83,390	196,441	156,484

11 Net income before transfers

	2024	2023
This is stated after charging:	£	£
Depreciation of owned fixed assets	5,412	5,436

12 Staff costs

	2024	2023
Salaries and wages	149,130	112,755
Social security costs	7,205	9,016
Pension costs	6,713	5,342
	163,048	127,113

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2024 Number	2023 Number
Management	2	2
Project Delivery	6	5
Fundraising	2	2
	10	9

The company operates a defined contributions pension scheme. The pension cost charge represents contributions payable by the company to the fund and amounted to £3961 (2020 £3163). Contributions totalling £nil (2020 £nil) were payable to the fund at the balance sheet date and are included in creditors.

13 Tangible fixed assets

	Leasehold Buildings	Fixtures & Fittings	Total
	£	£	£
Cost or revaluation			
At 1 April 2023	260,000	92,479	352,479
At 31 March 2024	260,000	92,479	352,479
Depreciation and impairment			
At 1 April 2023	36,400	90,358	126,758
Depreciation charge for the year	5,200	212	5,412
At 31 March 2024	41,600	90,570	132,170
Net book values			
At 31 March 2024	218,400	1,909	220,309
At 31 March 2023	223,600	2,121	225,721

14 Stocks

	2024	2023
	£	£
Work in progress	151,862	-
	151,862	-

Carrying value analysed by activities	2024	2023
	£	£
Baby Box	151,862	-
	151,862	-

15 Debtors

	2024	2023
	£	£
Trade debtors	30,449	24,834
Other debtors	336	240
Prepayments and accrued income	1,206	6,709
	31,991	31,783

16 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Trade creditors	45,800	6,125
Other taxes and social security	3,459	2,076
Other creditors	1,202	820
Accruals	2,401	1,800
Deferred income	89,131	84,346
	141,993	95,167

17 **Movement in funds**

	At 1 April 2023	Incoming resources (including other gains/losses)	Resources expended	Gross transfers	At 31 March 2024
	£	£	£	£	£
Restricted funds:					
Restricted income funds:					
Therapeutic Horticulture	39,545	-	(9,788)	(29,757)	-
Fuzzy Subjects	5,753	6,137	(10,989)	(901)	-
Green Mentor	8,885	592	(9,196)	(281)	-
Roots to Health	20,090	26,267	(35,838)	30,038	40,557
Baby Box	45,742	200,562	(127,125)	(13,410)	105,769
Holiday Activities	471	5,503	(5,974)	-	-
Couch to 2K	12,590	800	(5,751)	-	7,639
Community Allotment	466	4,309	(3,178)	(479)	1,118
Story Chair	2,170	5,500	(1,937)		5,733
Total	135,712	249,670	(209,776)	(14,790)	160,816
Unrestricted funds:					
General funds	109,013	165,912	(122,445)	(55,455)	97,025
Designated funds:					
Leasehold Buildings	226,219	-	(5,200)	-	221,019
Fuzzy Subjects	13,000	-	(13,089)	5,939	5,850
Holiday Activities	4,000	-	(2,712)	(1,288)	-
Communty Allotment	2,000	-	-	1,722	3,722
Fundraising Database	2,000	-	-	3,100	5,100
Marketing & Website	4,000	-	(4,000)	5,500	5,500
Couch to 2K	-	-	-	4,816	4,816
Roots to Health	-	-	-	50,456	50,456
Total	251,219	-	(25,001)	70,245	296,463
Total funds	495,944	415,582	(357,222)	-	554,304

Purposes and restrictions in relation to the funds:

Restricted funds:

Therapeutic Horticulture	Providing support and tuition to disadvantaged young people in education to enable them to seek qualifications and pursue a career in horticulture or attend further education
Fuzzy Subjects	Using puppets to improve the emotional and mental health of children and young people in the region
Green Mentor	Providing mentoring and advice to young people, supporting the design and delivery of impactful community environmental projects
Roots to Health	Providing mentoring and advice to young people, supporting the design and delivery of impactful community environmental projects

Baby Box	Providing baby boxes to families in need
Holiday Activities	Aiming to improve young people's health, fitness and wellbeing through exercise.
Couch to 2K	Aiming to improve young people's health, fitness and wellbeing through exercise.
Community Allotment	Children's community garden drop in horticulture activities
Designated funds:	
Leasehold Buildings	The leasehold buildings shown in the accounts relate to a valuation carried out by Knight Frank in 2017 with regard to a valuation report of the ground floor and basement offices used by The Childrens' Foundation of The Sir James Spence Institute of Child Health at the Royal Victoria Infirmary in Newcastle. The property has a long-term lease which expires in 2105 and no rent is payable on this lease therefore the asset is shown as a designated fund for accounting purposes and is depreciated over the life of the lease. This amount represents the market value of the leasehold interest in the property in its condition per the 2017 report with vacant possession.
Fuzzy Subjects	Using puppets to improve the emotional and mental health of children and young people in the region
Holiday Activities	To ensure the work can continue to year end
Communty Allotment	Using green spaces to improve the physical & emotional health of children and young people in the region
Fundraising Database	For fundraising purposes
Marketing & Website	Website upgrade & video
Couch to 2K	To ensure the work can continue to year end
Roots to Health	To ensure the work can continue to year end

18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	220,309	-	220,309
Net current assets	392,341	(58,346)	333,995
	612,650	(58,346)	554,304

19 Reconciliation of net debt

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash and cash equivalents	333,607	(41,472)	292,135
	333,607	(41,472)	292,135
Net debt	333,607	(41,472)	292,135

20 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2024 Land and buildings £	2024 Other £	2023 Land and buildings £	2023 Other £
Operating leases with expiry date:				

Pension commitments

	2024 £	2023 £
The pension cost charge to the company amounted to:	6,713	5,342

21 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

The Childrens' Foundation Limited
Detailed Statement of Financial Activities
for the year ended 31 March 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies				
Donations - Individual	36,744	6,027	42,771	29,839
Donations - Corporate	23,379	5,085	28,464	25,396
Events & Sponsorship	27,287	-	27,287	13,952
	87,410	11,112	98,522	69,187
Charitable activities				
Charitable Activities	-	51,617	51,617	67,995
Baby Box	-	185,717	185,717	8,400
Core Costs	67,542	-	67,542	100,268
	67,542	237,334	304,876	176,663
Investments				
Interest Received	9,128	-	9,128	1,534
	9,128	-	9,128	1,534
Other				
Other Income	32	1,224	1,256	14,858
In Kind Gifts	1,800	-	1,800	1,500
	1,832	1,224	3,056	16,358
Total income and endowments	165,912	249,670	415,582	263,742
Expenditure on:				
Costs of generating donations and legacies				
Donations - Individual	16,885	-	16,885	10,748
	16,885	-	16,885	10,748
Total of expenditure on raising funds	16,885	-	16,885	10,748
Charitable activities				
Charitable Activities	15,801	31,993	47,794	34,387
Baby Box	-	94,291	94,291	28,775
Core Costs	1,709	102	1,811	2,494
	17,510	126,386	143,896	65,656
Total of expenditure on charitable activities	17,510	126,386	143,896	65,656
Other expenditure				
In Kind Gifts	1,800	-	1,800	1,500
	1,800	-	1,800	1,500
Employee costs				
Salaries/wages	75,652	73,478	149,130	112,755
Employer's NIC	3,676	3,529	7,205	9,016

Pension costs	3,169	3,544	6,713	5,342
Staff recruitment	35	-	35	345
Staff training	10	-	10	-
Staff welfare	-	-	-	126
	82,542	80,551	163,093	127,584
Motor and travel costs				
Travel and subsistence	908	1,525	2,433	2,452
Fares	25	-	25	37
	933	1,525	2,458	2,489
General administrative costs, including depreciation and amortisation				
Depreciation of land and buildings	5,200	-	5,200	5,200
Depreciation of Leasehold Buildings	-	-	-	-
Depreciation of Fixtures & Fittings	-	-	-	-
Depreciation of	212	-	212	236
Bank charges	90	-	90	-
Equipment expensed	494	-	494	883
General insurances	1,342	-	1,342	1,117
Postage and couriers	341	160	501	67
Software, IT support and related costs	335	103	438	364
Stationery and printing	484	202	686	4,067
Subscriptions	1,603	8	1,611	2,277
Sundry expenses	1,228	318	1,546	699
Telephone, fax and broadband	1,062	523	1,585	1,479
	12,391	1,314	13,705	16,389
Legal and professional costs				
Accountancy and bookkeeping	6,480	-	6,480	5,760
Consultancy fees	1,750	-	1,750	1,327
Solicitor's fees	26	-	26	971
Other legal and professional costs	7,129	-	7,129	464
	15,385	-	15,385	8,522
Total of expenditure of other costs	113,051	83,390	196,441	156,484
Total expenditure	147,446	209,776	357,222	232,888
Net gains on investments	-	-	-	-
Net income	18,466	39,894	58,360	30,854
Transfers between funds	14,790	(14,790)	-	-
Net income before other gains/(losses)	33,256	25,104	58,360	30,854

Other Gains	-	-	-	-
Net movement in funds	33,256	25,104	58,360	30,854
Reconciliation of funds:				
Total funds brought forward	360,232	135,712	495,944	465,090
Total funds carried forward	393,488	160,816	554,304	495,944

The Childrens' Foundation Limited

Charity No. 1000013

Company No. 02528291

Trustees' Report and Unaudited Accounts

31 March 2024

The Childrens' Foundation Limited
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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 02528291

Charity No. 1000013

Registered Office

Sir James Spence Institute
RVI
Queen Victoria Road
Newcastle
NE1 4LP

Directors and Trustees
The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

S. Bhopal
L. McGrath
K. Richardson
H. Robinson
B.N. Speker
J. Treherne
S. Vernon
J. Wilson
D. Winship
A.K. Wiseman

Accountants

Accounting for Good CIC
2 Geordie Ridley Place Upper
Precinct Wesley Court
Blaydon on Tyne
Tyne and Wear
NE21 5BT

Independent Examiner's Report to the trustees of The Childrens' Foundation Limited

I report to the charity trustees on my examination of the financial statements of The Childrens' Foundation Limited for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

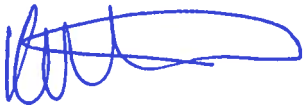
Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FFA FTA, which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Kay Wightman FFA FTA
Accounting for Good CIC
2 Geordie Ridley Place
Upper Precinct Wesley Court
Blaydon on Tyne
Tyne and Wear
NE21 5BT
12 December 2024

The Childrens' Foundation Limited
Statement of Financial Activities
for the year ended 31 March 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:					
Donations and legacies	4	87,410	11,112	98,522	69,187
Charitable activities	5	67,542	237,334	304,876	176,663
Investments	6	9,128	-	9,128	1,534
Other	7	1,832	1,224	3,056	16,358
Total		165,912	249,670	415,582	263,742
Expenditure on:					
Raising funds	8	16,885	-	16,885	10,748
Charitable activities	9	17,510	126,386	143,896	65,656
Other	10	113,051	83,390	196,441	156,484
Total		147,446	209,776	357,222	232,888
Net gains on investments		-	-	-	-
Net income	11	18,466	39,894	58,360	30,854
Transfers between funds		14,790	(14,790)	-	-
Net income before other gains/(losses)		33,256	25,104	58,360	30,854
Other gains and losses					
Net movement in funds		33,256	25,104	58,360	30,854
Reconciliation of funds:					
Total funds brought forward		360,232	135,712	495,944	465,090
Total funds carried forward		393,488	160,816	554,304	495,944

The Childrens' Foundation Limited
Summary Income and Expenditure Account
for the year ended 31 March 2024

	2024 £	2023 £
Income	406,454	262,208
Interest and investment income	9,128	1,534
Gross income for the year	415,582	263,742
Expenditure	351,810	227,452
Depreciation and charges for impairment of fixed assets	5,412	5,436
Total expenditure for the year	357,222	232,888
Net income before tax for the year	58,360	30,854
Net income for the year	58,360	30,854

The Childrens' Foundation Limited
Balance Sheet
at 31 March 2024

Company No. 02528291	**Notes**	**2024**	**2023**
		£	**£**
Fixed assets			
Tangible assets	13	220,309	225,721
		220,309	225,721
Current assets			
Stocks	14	151,862	-
Debtors	15	31,991	31,783
Cash at bank and in hand		292,135	333,607
		475,988	365,390
Creditors: Amount falling due within one year	16	(141,993)	(95,167)
Net current assets		333,995	270,223
Total assets less current liabilities		554,304	495,944
Net assets excluding pension asset or liability		554,304	495,944
Total net assets		554,304	495,944
The funds of the charity			
Restricted funds	17		
Restricted income funds		160,816	135,712
		160,816	135,712
Unrestricted funds	17		
General funds		97,025	109,013
Designated funds		296,463	251,219
		393,488	360,232
Reserves	17		
Total funds		554,304	495,944

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.
For the year ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 23 June 2024

And signed on its behalf by:

D. Winship
Trustee
12 December 2024

The Childrens' Foundation Limited
Statement of Cash flows
for the year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	58,360	30,854
Adjustments for:		
Depreciation of property, plant and equipment	5,412	5,436
Dividends, interest and rents from investments	(12,184)	(24,792)
Increase in stocks	(151,862)	-
Increase in trade and other receivables	(208)	(21,823)
Increase in trade and other payables	46,225	79,064
Net cash (used in)/provided by operating activities	(54,257)	68,739
Cash flows from investing activities		
Dividends, interest and rents from investments	12,184	24,792
Net cash from investing activities	12,184	24,792
Net cash from financing activities	-	-
Net (decrease)/increase in cash and cash equivalents	(42,073)	93,531
Cash and cash equivalents at the beginning of the year	333,607	241,965
Cash and cash equivalents at the end of the year	291,534	335,496
Components of cash and cash equivalents		
Cash and bank balances	292,135	333,607
	292,135	333,607

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold Buildings	% straight line over 50 years
Fixtures & Fittings	10% reducing balance

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.
Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023
	£	£	£
Income and endowments from:			
Donations and legacies	132,328	92,670	224,998
Other trading activities	11,377	2,575	13,952
Investments	1,534	-	1,534
Other	10,699	12,559	23,258
Total	155,938	107,804	263,742
Expenditure on:			
Raising funds	2,913	7,835	10,748
Charitable activities	2,189	63,467	65,656
Other	105,120	51,364	156,484
Total	110,222	122,666	232,888
Net income	45,716	(14,862)	30,854
Transfers between funds	8,535	(8,535)	-
Net income before other gains/(losses)	54,251	(23,397)	30,854
Other gains and losses:			
Net movement in funds	54,251	(23,397)	30,854
Reconciliation of funds:			
Total funds brought forward	305,980	159,110	465,090
Total funds carried forward	360,231	135,713	495,944

4 Income from donations and legacies

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Donations - Individual	36,744	6,027	42,771	29,839
Donations - Corporate	23,379	5,085	28,464	25,396
Events & Sponsorship	27,287	-	27,287	13,952
	87,410	11,112	98,522	69,187

5 Income from charitable activities

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Charitable Activities	-	51,617	51,617	67,995
Baby Box	-	185,717	185,717	8,400
Core Costs	67,542	-	67,542	100,268
	67,542	237,334	304,876	176,663

6 Income from investments

	Unrestricted	Total 2024	Total 2023
	£	£	£
Interest Received	9,128	9,128	1,534
	9,128	9,128	1,534

7 Other income

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Other Income	32	1,224	1,256	14,858
In Kind Gifts	1,800	-	1,800	1,500
	1,832	1,224	3,056	16,358

8 Expenditure on raising funds

	Unrestricted	Total 2024	Total 2023
	£	£	£
Costs of generating voluntary income			
Donations - Individual	16,885	16,885	10,748
	16,885	16,885	10,748

9 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Expenditure on charitable activities				
Charitable Activities	15,801	31,993	47,794	34,387
Baby Box	-	94,291	94,291	28,775
Core Costs	1,709	102	1,811	2,494
Governance costs				
	17,510	126,386	143,896	65,656

10 Other expenditure

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
In Kind Gifts	1,800	-	1,800	1,500
Employee costs	82,542	80,551	163,093	127,584
Motor and travel costs	933	1,525	2,458	2,489
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	5,412	-	5,412	5,436
General administrative costs	6,979	1,314	8,293	10,953
Legal and professional costs	15,385	-	15,385	8,522
	113,051	83,390	196,441	156,484

11 Net income before transfers

	2024	2023
This is stated after charging:	£	£
Depreciation of owned fixed assets	5,412	5,436

12 Staff costs

	2024	2023
Salaries and wages	149,130	112,755
Social security costs	7,205	9,016
Pension costs	6,713	5,342
	163,048	127,113

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2024 Number	2023 Number
Management	2	2
Project Delivery	6	5
Fundraising	2	2
	10	9

The company operates a defined contributions pension scheme. The pension cost charge represents contributions payable by the company to the fund and amounted to £3961 (2020 £3163). Contributions totalling £nil (2020 £nil) were payable to the fund at the balance sheet date and are included in creditors.

13 Tangible fixed assets

	Leasehold Buildings	Fixtures & Fittings	Total
	£	£	£
Cost or revaluation			
At 1 April 2023	260,000	92,479	352,479
At 31 March 2024	260,000	92,479	352,479
Depreciation and impairment			
At 1 April 2023	36,400	90,358	126,758
Depreciation charge for the year	5,200	212	5,412
At 31 March 2024	41,600	90,570	132,170
Net book values			
At 31 March 2024	218,400	1,909	220,309
At 31 March 2023	223,600	2,121	225,721

14 Stocks

	2024	2023
	£	£
Work in progress	151,862	-
	151,862	-

Carrying value analysed by activities	2024	2023
	£	£
Baby Box	151,862	-
	151,862	-

15 Debtors

	2024	2023
	£	£
Trade debtors	30,449	24,834
Other debtors	336	240
Prepayments and accrued income	1,206	6,709
	31,991	31,783

16 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Trade creditors	45,800	6,125
Other taxes and social security	3,459	2,076
Other creditors	1,202	820
Accruals	2,401	1,800
Deferred income	89,131	84,346
	141,993	95,167

17 **Movement in funds**

	At 1 April 2023	Incoming resources (including other gains/losses)	Resources expended	Gross transfers	At 31 March 2024
	£	£	£	£	£
Restricted funds:					
Restricted income funds:					
Therapeutic Horticulture	39,545	-	(9,788)	(29,757)	-
Fuzzy Subjects	5,753	6,137	(10,989)	(901)	-
Green Mentor	8,885	592	(9,196)	(281)	-
Roots to Health	20,090	26,267	(35,838)	30,038	40,557
Baby Box	45,742	200,562	(127,125)	(13,410)	105,769
Holiday Activities	471	5,503	(5,974)	-	-
Couch to 2K	12,590	800	(5,751)	-	7,639
Community Allotment	466	4,309	(3,178)	(479)	1,118
Story Chair	2,170	5,500	(1,937)		5,733
Total	135,712	249,670	(209,776)	(14,790)	160,816
Unrestricted funds:					
General funds	109,013	165,912	(122,445)	(55,455)	97,025
Designated funds:					
Leasehold Buildings	226,219	-	(5,200)	-	221,019
Fuzzy Subjects	13,000	-	(13,089)	5,939	5,850
Holiday Activities	4,000	-	(2,712)	(1,288)	-
Communty Allotment	2,000	-	-	1,722	3,722
Fundraising Database	2,000	-	-	3,100	5,100
Marketing & Website	4,000	-	(4,000)	5,500	5,500
Couch to 2K	-	-	-	4,816	4,816
Roots to Health	-	-	-	50,456	50,456
Total	251,219	-	(25,001)	70,245	296,463
Total funds	495,944	415,582	(357,222)	-	554,304

Purposes and restrictions in relation to the funds:

Restricted funds:

Therapeutic Horticulture	Providing support and tuition to disadvantaged young people in education to enable them to seek qualifications and pursue a career in horticulture or attend further education
Fuzzy Subjects	Using puppets to improve the emotional and mental health of children and young people in the region
Green Mentor	Providing mentoring and advice to young people, supporting the design and delivery of impactful community environmental projects
Roots to Health	Providing mentoring and advice to young people, supporting the design and delivery of impactful community environmental projects

Baby Box	Providing baby boxes to families in need
Holiday Activities	Aiming to improve young people's health, fitness and wellbeing through exercise.
Couch to 2K	Aiming to improve young people's health, fitness and wellbeing through exercise.
Community Allotment	Children's community garden drop in horticulture activities
Designated funds:	
Leasehold Buildings	The leasehold buildings shown in the accounts relate to a valuation carried out by Knight Frank in 2017 with regard to a valuation report of the ground floor and basement offices used by The Childrens' Foundation of The Sir James Spence Institute of Child Health at the Royal Victoria Infirmary in Newcastle. The property has a long-term lease which expires in 2105 and no rent is payable on this lease therefore the asset is shown as a designated fund for accounting purposes and is depreciated over the life of the lease. This amount represents the market value of the leasehold interest in the property in its condition per the 2017 report with vacant possession.
Fuzzy Subjects	Using puppets to improve the emotional and mental health of children and young people in the region
Holiday Activities	To ensure the work can continue to year end
Communty Allotment	Using green spaces to improve the physical & emotional health of children and young people in the region
Fundraising Database	For fundraising purposes
Marketing & Website	Website upgrade & video
Couch to 2K	To ensure the work can continue to year end
Roots to Health	To ensure the work can continue to year end

18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	220,309	-	220,309
Net current assets	392,341	(58,346)	333,995
	612,650	(58,346)	554,304

19 Reconciliation of net debt

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash and cash equivalents	333,607	(41,472)	292,135
	333,607	(41,472)	292,135
Net debt	333,607	(41,472)	292,135

20 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2024 Land and buildings £	2024 Other £	2023 Land and buildings £	2023 Other £
Operating leases with expiry date:				

Pension commitments

	2024 £	2023 £
The pension cost charge to the company amounted to:	6,713	5,342

21 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

The Childrens' Foundation Limited
Detailed Statement of Financial Activities
for the year ended 31 March 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies				
Donations - Individual	36,744	6,027	42,771	29,839
Donations - Corporate	23,379	5,085	28,464	25,396
Events & Sponsorship	27,287	-	27,287	13,952
	87,410	11,112	98,522	69,187
Charitable activities				
Charitable Activities	-	51,617	51,617	67,995
Baby Box	-	185,717	185,717	8,400
Core Costs	67,542	-	67,542	100,268
	67,542	237,334	304,876	176,663
Investments				
Interest Received	9,128	-	9,128	1,534
	9,128	-	9,128	1,534
Other				
Other Income	32	1,224	1,256	14,858
In Kind Gifts	1,800	-	1,800	1,500
	1,832	1,224	3,056	16,358
Total income and endowments	165,912	249,670	415,582	263,742
Expenditure on:				
Costs of generating donations and legacies				
Donations - Individual	16,885	-	16,885	10,748
	16,885	-	16,885	10,748
Total of expenditure on raising funds	16,885	-	16,885	10,748
Charitable activities				
Charitable Activities	15,801	31,993	47,794	34,387
Baby Box	-	94,291	94,291	28,775
Core Costs	1,709	102	1,811	2,494
	17,510	126,386	143,896	65,656
Total of expenditure on charitable activities	17,510	126,386	143,896	65,656
Other expenditure				
In Kind Gifts	1,800	-	1,800	1,500
	1,800	-	1,800	1,500
Employee costs				
Salaries/wages	75,652	73,478	149,130	112,755
Employer's NIC	3,676	3,529	7,205	9,016

Pension costs	3,169	3,544	6,713	5,342
Staff recruitment	35	-	35	345
Staff training	10	-	10	-
Staff welfare	-	-	-	126
	82,542	80,551	163,093	127,584
Motor and travel costs				
Travel and subsistence	908	1,525	2,433	2,452
Fares	25	-	25	37
	933	1,525	2,458	2,489
General administrative costs, including depreciation and amortisation				
Depreciation of land and buildings	5,200	-	5,200	5,200
Depreciation of Leasehold Buildings	-	-	-	-
Depreciation of Fixtures & Fittings	-	-	-	-
Depreciation of	212	-	212	236
Bank charges	90	-	90	-
Equipment expensed	494	-	494	883
General insurances	1,342	-	1,342	1,117
Postage and couriers	341	160	501	67
Software, IT support and related costs	335	103	438	364
Stationery and printing	484	202	686	4,067
Subscriptions	1,603	8	1,611	2,277
Sundry expenses	1,228	318	1,546	699
Telephone, fax and broadband	1,062	523	1,585	1,479
	12,391	1,314	13,705	16,389
Legal and professional costs				
Accountancy and bookkeeping	6,480	-	6,480	5,760
Consultancy fees	1,750	-	1,750	1,327
Solicitor's fees	26	-	26	971
Other legal and professional costs	7,129	-	7,129	464
	15,385	-	15,385	8,522
Total of expenditure of other costs	113,051	83,390	196,441	156,484
Total expenditure	147,446	209,776	357,222	232,888
Net gains on investments	-	-	-	-
Net income	18,466	39,894	58,360	30,854
Transfers between funds	14,790	(14,790)	-	-
Net income before other gains/(losses)	33,256	25,104	58,360	30,854

Other Gains	-	-	-	-
Net movement in funds	33,256	25,104	58,360	30,854
Reconciliation of funds:				
Total funds brought forward	360,232	135,712	495,944	465,090
Total funds carried forward	393,488	160,816	554,304	495,944

THE CHILDRENS FOUNDATION LIMITED

England & Wales - Charity number 1000013

Accounts

The Children's FOUNDATION

Making Serious Stuff Fun!

Registered Charity Number 1000013

Report and Financial Statements for the year ended 31 March 2023

Registered Charity Number 1000013
Registered Company Number 02528291

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Legal and Administrative Information

Charity Name:	The Children's Foundation Limited
Registered Charity Number:	1000013
Registered Company Number:	02528291
Registered Office and Operational address:	Sir James Spence Institute of Child Health Royal Victoria Infirmary Queen Victoria Road Newcastle upon Tyne NE1 4LP

Patron

The Children's Foundation is honoured to have Sir Bradley Creswick as its Patron.

President

Professor Sir Al Aynsley-Green

Vice President

Ms Lucy Winskell OBE

Trustees and Directors

The Trustees who served during the period are noted below. The Trustees are also the directors of the charitable company for the purposes of company law.

Dianne Winship – Chair
Dr Sue Vernon – Vice Chair
Dr Sunil Bhopal
Barry Speker OBE DL
John Treherne
David Wood*
Karen Richardson
Alice Wiseman

* David stepped down from the Board at the AGM in November 2022

CEO of The Children's Foundation

Sean Soulsby

Independent Examiner
Accounting for Good CIC
2 Geordie Ridley Place
Upper Precinct
Wesley Court
Blaydon on Tyne
NE21 5BT

Solicitors
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J C Wilders
St Ann's Wharf
112 Quayside
Newcastle upon Tyne
NE1 3DX

Banks
National Westminster Bank PLC
16 Northumberland Street
Newcastle upon Tyne
NE1 7EL

Virgin Money
131-135 Northumberland Street
Newcastle upon Tyne
NE1 7AG

Introduction

The Children's Foundation is a charity covering the Northeast of England. We exist to improve the health and well-being of children and young people from birth to age 18 by making serious stuff fun.

History

The Children's Foundation is a small, independent child health charity. It was set up in August 1990 in Newcastle upon Tyne in response to a national report on child health that showed the health of children and young people in the Northeast was the worst in the country. Its first major appeal, the "Yellow Brick Road", raised £12 million in 4 years, a magnificent response by the people of the Northeast, to build The Sir James Spence Institute of Child Health at the RVI in Newcastle upon Tyne. The building was later gifted to the NHS, and the charity receives office provision, utilities and IT within the building at a peppercorn rent on a 99 year lease. The charity remains fully independent and receives no statutory funding.

The Sir James Spence Institute has since become a major national and international center for research into childhood diseases and disorders.

Over its 30+ years The Children's Foundation has seen its ambition of having "one of the finest centres in the world for the care of sick children" take shape in the form of The Great North Children's Hospital in Newcastle.

Purpose

Our aim is to improve the health and well-being of children and young people from birth to age 18 in the Northeast by making serious stuff fun!

We want all Northeast children and young people to be happy and healthy. We want them to feel loved, respected, feel they have a voice and are heard. Evidence tells us that positive experiences early in life are closely associated with better performance at school, better social and emotional development, improved work outcomes and better lifelong health, including longer life expectancy. Early intervention is vital to prevent health inequalities.

The Object of the charity is:

(1) The promotion, preservation and improvement of good health and well-being among children and young people in the Northeast of England. Including both physical and mental health, by such means as the trustees shall from time to time determine.

Delivering Public Benefit

The Children's Foundation is an independent child health charity that raises money from Trusts and Foundations, individuals and the private and public sectors to fund its activities.

All The Children's Foundation's charitable activities are intended to contribute to the improvement of the health and well-being of children and young people and are undertaken in pursuance of its charitable objectives for the public benefit. To this end, it aims to reach as many children and families as possible through its projects.

In the period to 31st March 2023, The Children's Foundation reached the lives of 1035 children across the region.

Current Activities

In April 2022 the Board of Trustee's signed off a new three-year strategy, focusing the work of the charity on three key child health areas: early years, children's mental health and children's physical health. We support children, young people, and their families through a range of projects within hospitals, schools and the community under these themes providing opportunities that enhance their health and well-being.

Early Years:

The Baby Box Project & 'Make a Million' Fundraising Appeal

Mental Health

Roots to Health, (Therapeutic Horticulture Project)
Fuzzy Subjects
Green Mentor Project
Clown Doctor Project
Story Chair Project

Physical Health

Couch to 2K
Holiday Activities
Community Allotment

The Baby Box

Built around 5 key principles (love & laugh, play, read, sing & talk and count) we are supporting first time parents and their babies in Newcastle and Gateshead with a best start in life. Initially our boxes will focus on those parents identified on a vulnerable parent pathway, referred by Midwives and Health Visitors. The box contents reflect the innovative scope of the project. Our Baby Box is the first to take a development approach to the child. It promotes attachment-based parenting and bonding and supports maternal well-being.

Positive experiences early in life are closely associated with better social and emotional development, better performance at school and improved outcomes for the future. Early intervention is vital to prevent health inequalities. Key interventions are projects that give children the best start in life. Our boxes do this. They promote confidence, help to build self - esteem, and address the anxiety and fear felt by many first-time parents. We support community-based ante-natal sessions for parents in receipt of boxes and aim to build a network of new mums/parents who will act as mutual support post-partum.

Following our regional launch event in March the project is expanding, with interest locally and nationally. An evaluation of the Gateshead Pilot is expected in early 2024, carried out by the Local Clinical Research Network's Direct Delivery Team. Our initial pilot in 2023 of 50 boxes in Gateshead and 20 boxes in the east of Newcastle are expanding in the coming year with an additional 200 boxes for Gateshead and 150 boxes for the east end of Newcastle. A special thanks and mention needs to go to Stiller Distribution and Warehousing, a Northeast based family run company who, in kind are storing, packing and distributing all the baby boxes on behalf of The Children's Foundation.

Caring for babies is an important, but very difficult job, and it takes the whole community to make a difference. Throughout the pandemic babies and new parents were overlooked. We want to remind new parents and families that they are cared for, and to promote a Best Start in life for all children born here in the Northeast.

Roots to Health (Therapeutic Horticulture Projects)

Building on the success of our school based model and using the findings from the independent evaluation through the NIHR Applied Research Collaboration (ARC) North East and North Cumbria (NENC) by the University of Cumbria we are now delivering 'Roots to Health' from our allotment site in Fawdon. Two groups of young people (referred by schools)

have been supported by our Youth Workers to complete and achieve their level 1 award in Practical Horticulture through weekly sessions at the allotment. We are using our Accredited Centre status with City and Guilds to directly deliver this project to young people who struggle with full time classroom-based learning.

Historically this project has been delivered in partnership with Northumberland College (who provided a tutor) however we are moving away from this model to focus more on direct delivery. Hillcrest School in Northumberland were being supported by a College Tutor but this work is now being carried out by our Youth Worker. The project supports young people to create a garden as a safe space to develop their ability to mix socially, make friends and learn new practical skills.

Roots to Health and Happiness

Post Pandemic there are a large number of young people who have not re-engaged fully in school due to social anxiety and mental health issues. In response we set up Roots to Health and Happiness. The project was informed/created by young people and will be delivered from our allotment site. It will provide informal youth work and therapeutic support to Social, Emotional and Mental Health (SEMH) marginalised young people with emotional issues. This is a partnership project with NE Wellbeing. The project aims to increase well-being, confidence and support young people with an opportunity to progress to the Level 1 in Practical Horticulture (Roots to Health Project). Funding received in late 2022 via the Newcastle Youth Fund will support three groups of young people, 1 day per week for 7 weeks. The first group was referred to start in June this year. Each young person will create an art journal linked to their self-reflection and learning, creating a resource for future use and for ongoing personal growth. Relationships will be built in a non-judgmental, nurturing environment where young people learn from themselves and each other. Activities will focus on building self-awareness, self-esteem and empathy (towards self and others) with ongoing reflection around a campfire.

Working in partnership with Life and Limb Puppets, Fuzzy Subjects uses giant puppets to engage children aged 9-11 in primary schools on the subject of mental health and well-being. It raises awareness of mental health, de-stigmatises the issue and builds resilience, supporting young people to develop tools and early interventions to improve their well-

being. The project is delivered either as a whole class workshop or as a more targeted 6-week intervention with small groups of children, specifically identified and referred by schools. A key factor in this project is the empowerment of children to be active in improving their own, and others' well-being and mental health by encouraging active participation in the sessions. They are designed to get them thinking and talking about their own mental health and life situation, exploring resilience factors in their lives and thinking about solutions or alternative actions they could adopt to keep them mentally well.

Green Mentor

The Green Influencers scheme encourages young people aged 10 to 14-years-old to create meaningful connections with the natural environment and implement positive, long-lasting change in their communities through environmental social action projects. Young people benefit from ongoing mentoring and expert advice from our Green Mentor to support in the design and delivery of impactful projects and contacting relevant community members.

Clown Doctors

Delivered in partnership with Tin Arts, The Clown Doctors have been providing children from across the region in the Great North Children's Hospital at the RVI with vital therapeutic play during their treatment and stay in hospital. This has been a project supported and delivered for over 10 years. In January 2023 our three year BBC Children in Need funding for the project came to an end. They gave the following feedback: *"it was lovely to read about your project. The quotes you included from children, hospital staff and parents really helped to highlight the impact of your work. The case study was very simple but very powerful, a really nice tangible example of the benefits the Clown Doctors can provide. Congratulations on successful delivery of this project!"*

Story Chair

Building on last year's success of the story chair in children's out-patients at the Great North Children's Hospital in Newcastle, we started a new project at the Queen Elizabeth Hospital in Gateshead in early 2023. This includes a storyteller chair, books, storyteller and craft activities for children receiving treatment in the day unit, children's out-patients. Sessions are delivered every fortnight where stories are read to children followed by a craft activity based on the theme of the book. The project helps relive anxiety and fear faced by some children during their stay/treatment. It acts as a great distraction in a way that encourages participation, creativity, and play.

Couch to 2K

Supports young people to gain self-confidence, improve fitness, increase physical activity and have fun via weekly walking/jogging/running sessions over 6-8 weeks in local parks/green spaces. Our Youth Workers support referrals via child health professionals for young people who are "inactive" or otherwise not engaged in sport or physical activity. This year the project expanded into Northumberland supporting young people in the Looked After system. To encourage participation and remove barriers for young people to get involved, each young person receives an e-voucher to purchase sports clothes and trainers, and they also receive a basic fit-bit watch.

Holiday Activities

One of the most negative effects to come out of the pandemic was the destructive impact it had on children's play; the spaces they play in, the degree of freedom they experience and their ability to choose what they do and how they do it. Our holiday programme is designed to combat holiday hunger, social isolation and inactivity, and targets children who can be classed as vulnerable. A programme of activities including surfing, and pop-up sports days in local parks took children out of their usual environments and gave them the opportunity to try new experiences, meet new people and have fun.

Community Allotment

Our allotment provides young people with an engaging communal space to improve their social and emotional well-being. Young people are encouraged to work together and think creatively to improve this outdoor space, allowing them to create lasting and meaningful connections with the natural environment.

Financial Performance

Income and Expenditure

Income: Over the reporting period 1st April 2022 to 31st March 2023, The Children's Foundation raised a total of £263,742 compared to the previous period's total of £199,400

Expenditure: Operational expenditure totaled £232,888 of which £65656 was on charitable activities to support a range of projects fulfilling the overall aims of the charity and £43736 was for employee costs of those activities.

Net Movement: Overall there was a surplus of £30,854 in the year.

Comment: Work continues to increase Trust and Foundation applications to support both charity projects and core funding. This is alongside work to build corporate relationships and community support. The trustees closely monitor the financial position and reserves. They are in close contact with the CEO and staff team.

Reserves Policy

Board policy remains that unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be up to six months of the central unrestricted resources expended. On 31st March 2023 the unrestricted reserves stand at £360,231 of which £251,219 is designated.

Restricted funds amount to £135,713 as detailed in note 33 to the accounts. These are held specifically for the current charitable projects (listed on page 33 of accounts).

Governance

The Children's Foundation is a charitable company limited by guarantee. The memorandum and articles of association by which the charity is governed were revised in September 2020. The Children's Foundation's Board of Trustee's is ultimately responsible for the actions of the charity and to ensure proper management and operational performance. The Children's Foundation is also regulated by the Charity Commission's charity law and practice.

Directors

The list of Directors (Trustee's) is given in the Administrative Information on page 3.

Board of Trustee's

The Board of Trustee's meet quarterly and is made up of 7 Trustees (as at 31st March 2023). The Board is representative of a wide range of regional and professional interests including members from local business and healthcare organisations. The maximum and minimum number of Committee members is determined by the Company in general meetings. There is no maximum number; the minimum number of Committee members is five with a quorum of 3. The Board is responsible for the development, implementation, and management of the organisation's strategy. Where necessary and appropriate, the Board can also appoint Executive Committees, Working Groups and Sub-committees to manage projects and specific activities.

Appointments to the Board are made by the Board Members. Members serve for a four year term and will normally serve for a maximum of two full terms, although exceptions are made for Trustees who contribute particular skills or knowledge. Trustees are elected at the company's Annual General Meeting and are subject to periodic re-election at the AGM.

Operational Management

The day-to-day operations of The Children's Foundation are managed by a core team located in its offices at the RVI, Newcastle upon Tyne. Regular reports are submitted at Board Meetings and there is close liaison between the Board of Trustees, Chief Executive and staff team.

Policies

The charity has established a number of core policies relating to the services it provides. The Children's Foundation embraces diversity and attaches great importance to equality of opportunity in the way in which it relates to all its applicants for funding and support, its employees, project workers, board members, volunteers and all others. Members will also be expected to uphold the charity's equality and diversity policy and not to discriminate in any way on the grounds of gender, race, disability, religion or age.

DBS Verification

The Children's Foundation ensures that it applies for and adopts Enhanced Disclosure and Barring Service requirements whenever appropriate, with all staff required to obtain a DBS check as a minimum. This also applies to Trustees and volunteers. All staff complete a

confidentiality statement upon appointment and child safeguarding training appropriate to their role.

Political Neutrality

The charity conducts its affairs in a non-political way and does not align itself to any political party of policy.

Induction Training and Development

All trustees, staff and volunteers undertake an induction programme and are given a handbook on working with The Children's Foundation, which includes the charity's policies, procedures and current business aims. These policies are regularly reviewed by the Board of Trustees. The charity encourages board members and staff to take advantage of conferences, seminars and training on matters related to the charity's business and relevant legislation.

Risk Management

The charity continues to maintain a strict policy with respect to monitoring of reserves. Internal risks are minimised by thorough procedures for the authorisation of all transactions and project funding, with regular assessments by the Finance sub-group and wider Board to ensure consistent quality of delivery for all operational aspects of the charity.

Insurance

The charity has the following insurance:

- Public Liability insurance
- Employers' Liability insurance
- Trustee indemnity insurance

Group Structure

The Children's Foundation Limited has one subsidiary, **"The Children's Foundation Trading Limited"** over which it has deemed control by virtue of having two common directors. This subsidiary is currently dormant.

Investment policy

The charity is able to make any investment it sees fit under its Memorandum and Articles of Association.

Valuation of Benefits in Kind

Where gifts in-kind have a face value such as a voucher, this is used as the valuation basis. For other donated items, an assessment of the value is made on the basis of the likely purchase price. In line with FRS 102 Regulations time provided by general volunteers is not given a value in the accounts however the generosity is greatly appreciated by the charity.

Trustees' Responsibilities Statement

The Trustees, who are also directors of the Company, are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and regulations.

Company and charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- theTrustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Acknowledgments of Support

Trusts, Foundations and Funders

The Children's Foundation would like to make special mention of thanks to the trusts and foundations who have given significant support throughout the year, listed on page 29 of the Annual Accounts.

Fundraising

The charity continues to raise funds to support its projects via individual giving, events, corporate support and trust and foundation grants.

Related parties

None of the trustees receive remuneration or other benefit from the work with the charity. Upon joining the Board trustees are asked to disclose any declarations of interest, this declaration of interest opportunity is also replicated and recorded within the minutes of individual board meetings.

Independent Examiners

The Children's Foundation would like to take this opportunity to thank the independent examiners, Accounting for Good CIC for their help in preparing and independently examining the accounts.

Trustees

The Children's Foundation would like to thank all board members, who give up their time on a voluntary basis for the benefit of the charity, for their support, guidance and commitment throughout the year.

Staff

The Children's Foundation would like to thank all members of staff for their support and hard work. In addition, it has had great support from Jason Chan who joined the team as student placement from Sunderland University.

Volunteers

The Children's Foundation would like to thank all volunteers who give up their time supporting all aspects of the charity.

Events

The Children's Foundation was involved in a number of successful fundraising events during the year which raised vital income for the charity. These included;

The Starfish Children's Concert £2,598.99 before the addition of any Gift Aid. We are indebted to the Aspray family, their friends and supporters who made this a great success and set up a move to make it an annual addition to the fundraising calendar.

The Great North Run. We had 28 runners in total with 5 of these supporting us from an'own place' position. We raised £9,079.24.

The Challenge Take £25 Event. The charity would like to express a huge thanks to Sunderland University for allowing us to continue to incorporate the Challenge Take £25 into the students' first year degree modules and for a great deal of hard work on their behalf to ensure the Challenge was a success. Thanks especially to Enterprise Rentals for their ongoing commitment to the sponsorship of this event. This year we had 23 teams who raised a total of £7,831.59 with the winning team contributing an amazing £860 of this.

The festive fundraising period was a great success again with the charity raising funds through school choirs and carol singing and the Christmas Wrap Stand took place at the Manor Walks Shopping Centre in Cramlington. We are grateful for their support and that of volunteers in delivering this event in challenging financial times. We raised a total of £1485.

We owe huge thanks to Michaela Higson who volunteered and took on Santa's Letters in its' entirety.

The corporate bowling team building event took place in March with 5 teams taking part. We raised £691 from the event with three teams entering via a match fund which adds £495 to the real total although this has been recognised in the do-Terra Healing Hands Match Fund Challenge. Thanks to NAMCO for their ongoing support in hosting the event.

Challenge

Through BNI we met with do-Terra, therapeutic essential oils supplied by an American company, do-Terra. Their Healing Hands Foundation accepts applications from charities in their areas of operation. The charity sets up a Challenge, supporters raise funds, and the Foundation will match. We set a target of $7,651, raised $7748 and received the maximum match amount for the Baby Box project.

Community

The Children's Foundation would like to thank everyone in the community who has worked in lots of ways to raise money for the charity over the past year. A special thank you goes to a number of individuals who have helped the us raise funds by organising community events and completing personal challenges. In particular we would like to thank Norman Bloomfield for continuing to run in the GNR, spreading awareness and working incredibly hard to raise funds in his community. Joanne Pybus and Kath Wilson from Area 1A the British Show Pony Society, who have supported the charity for over 30 years. The Northern Legion, Star Wars characters spent a day in Eldon Square, attracting attention, being photographed and requesting donations. Newcastle School for Boys, whose competitions and bake-offs have been in support of the charity. Karen Colley – Kingston Park Tesco, Ashleigh - Asda Byker, Simon and Caroline NUFC Heroes Table.

Corporate Fundraising

The Children's Foundation is very grateful to the Northeast business community, who are extremely supportive of the charity's projects and events. The charity would like to thank Technip FMC PLC and Turnitin who chose to support The Children's Foundation as their Charity of the Year.

Companies who have supported The Children's Foundation through staff fundraising, by supporting events or with other donations this year are:

Asda Byker
Tesco Kingston Park
Enterprise Rentals
Turnitin
Purma
Mandata
NCFE
Nuby UK
Proctor & Gamble
Stiller
First and Last Brewery
The Book Detective
Newcastle Building Society

Ongoing thanks goes to Glen Wheeler of Stack up Digital who continues to support the updates and maintenance of The Children's Foundation's website in-kind and we are grateful to Kay Wightman at Accounting for Good for her support with the charity's Independent Examination.

The Children's Foundation is very much an independent charity that recognises that it could not exist without the enormous support it receives from a wide range of people and organisations. The Board of Trustees is very grateful to everyone who has supported the charity in the past year, be they a committed corporate supporter, a volunteer, or an individual who has given a donation.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the Board and signed on its behalf:

Dianne Winship: ..... **Date** 25 September 2023
Chair

The Childrens' Foundation Limited

Charity No. 1000013

Company No. 02528291

Trustees' Report and Unaudited Accounts

31 March 2023

Independent Examiner's Report to the trustees of The Childrens' Foundation Limited

I report to the charity trustees on my examination of the financial statements of The Childrens' Foundation Limited for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FFA FTA.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Kay Wightman
FFA FTA
Accounting for Good CIC
2 Geordie Ridley Place
Upper Precinct Wesley Court
Blaydon on Tyne
Tyne and Wear
NE21 5BT
25 September 2023

The Childrens' Foundation Limited
Statement of Financial Activities
for the year ended 31 March 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:					
Donations and legacies	4	132,328	92,670	224,998	171,960
Other trading activities	6	11,377	2,575	13,952	10,992
Investments	7	1,534	-	1,534	(40)
Other	8	10,699	12,559	23,258	16,488
Total		155,938	107,804	263,742	199,400
Expenditure on:					
Raising funds	9	2,913	7,835	10,748	8,522
Charitable activities	10	2,189	63,467	65,656	46,601
Other	11	105,120	51,364	156,484	127,624
Total		110,222	122,666	232,888	182,747
Net gains on investments		-	-	-	-
Net income	12	45,716	(14,862)	30,854	16,653
Transfers between funds		8,535	(8,535)	-	-
Net income before other gains/(losses)		54,251	(23,397)	30,854	16,653
Other gains and losses					
Net movement in funds		54,251	(23,397)	30,854	16,653
Reconciliation of funds:					
Total funds brought forward		305,980	159,110	465,090	448,437
Total funds carried forward		360,231	135,713	495,944	465,090

The Childrens' Foundation Limited
Summary Income and Expenditure Account
for the year ended 31 March 2023

	2023 £	2022 £
Income	262,208	199,440
Interest and investment income	1,534	(40)
Gross income for the year	263,742	199,400
Expenditure	227,452	177,285
Depreciation and charges for impairment of fixed assets	5,436	5,462
Total expenditure for the year	232,888	182,747
Net income before tax for the year	30,854	16,653
Net income for the year	30,854	16,653

The Childrens' Foundation Limited
Balance Sheet
at 31 March 2023

Company No. 02528291	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	14	225,721	231,157
		225,721	231,157
Current assets			
Debtors	15	31,783	9,960
Cash at bank and in hand		333,607	241,965
		365,390	251,925
Creditors: Amount falling due within one year	16	(95,167)	(17,992)
Net current assets		270,223	233,933
Total assets less current liabilities		495,944	465,090
Net assets excluding pension asset or liability		495,944	465,090
Total net assets		495,944	465,090
The funds of the charity			
Restricted funds	17		
Restricted income funds		135,713	159,110
		135,713	159,110
Unrestricted funds	17		
General funds		109,012	74,561
Designated funds		251,219	231,419
		360,231	305,980
Reserves	17		
Total funds		495,944	465,090

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.
For the year ended 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 25 September 2023

And signed on its behalf by:

D. Winship
Trustee
25 September 2023

The Childrens' Foundation Limited
Statement of Cash flows
for the year ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	30,854	16,653
Adjustments for:		
Depreciation of property, plant and equipment	5,436	5,462
Dividends, interest and rents from investments	(24,792)	(16,448)
Decrease in stocks	-	729
Increase in trade and other receivables	(21,823)	(6,367)
Increase in trade and other payables	79,064	4,507
Net cash provided by operating activities	68,739	4,536
Cash flows from investing activities		
Dividends, interest and rents from investments	24,792	16,448
Net cash from investing activities	24,792	16,448
Net cash from financing activities	-	-
Net increase in cash and cash equivalents	93,531	20,984
Cash and cash equivalents at the beginning of the year	241,965	225,457
Cash and cash equivalents at the end of the year	335,496	246,441
Components of cash and cash equivalents		
Cash and bank balances	333,607	241,965
	333,607	241,965

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold Buildings	% straight line over 50 years
Fixtures & Fittings	10% reducing balance

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.
Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022
	£	£	£
Income and endowments from:			
Donations and legacies	84,410	87,550	171,960
Other trading activities	9,847	1,145	10,992
Investments	(40)	-	(40)
Other	1,471	15,017	16,488
Total	95,688	103,712	199,400
Expenditure on:			
Raising funds	7,986	536	8,522
Charitable activities	312	46,289	46,601
Other	95,576	32,048	127,624
Total	103,874	78,873	182,747
Net income	(8,186)	24,839	16,653
Net income before other gains/(losses)	(8,186)	24,839	16,653
Other gains and losses:			
Net movement in funds	(8,186)	24,839	16,653
Reconciliation of funds:			
Total funds brought forward	314,166	134,271	448,437
Total funds carried forward	305,980	159,110	465,090

4 Income from donations and legacies

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Donations - Individual	28,388	1,451	29,839	33,120
Donations - Corporate	16,737	8,659	25,396	17,696
Grants	85,703	82,560	168,263	119,944
In Kind Gifts	1,500	-	1,500	1,200
	132,328	92,670	224,998	171,960

5 Grants Received in Year

	Total
Durham County Council	3,879
Community Foundation	41,300
PF Gibson Trust	7,000
Duke Charity Northumberland	500
Street Games	1,089
RISE NE	10,233
Ballinger Trust	10,000
Garfield Weston Foundation	25,000
Children in Need	500
Barbour Foundation	10,000
LGA Foundation	5,000
The Joseph Strong Frazer Trust	1,000
The Greggs Foundation	15,000
Ernest Cook Trust	6,236
Connected Voice	3,510
Groundwork	365
Newcastle Hospitals Charity	24,834
Tunitin	817
AB David Charity	2,000
	168,263

6 Income from other trading activities

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Events	11,377	2,575	13,952	10,992
	11,377	2,575	13,952	10,992

7 Income from investments

	Unrestricted	Total 2023	Total 2022
	£	£	£
Interest Received	1,534	1,534	(40)
	1,534	1,534	(40)

8 Other income

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Other Income	10,699	12,559	23,258	16,488
	10,699	12,559	23,258	16,488

9 Expenditure on raising funds

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Costs of generating voluntary income				
Donations - Individual	2,913	7,835	10,748	8,522
	2,913	7,835	10,748	8,522

10 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Expenditure on charitable activities				
Charitable Activities	2,189	63,467	65,656	46,601
Governance costs				
	2,189	63,467	65,656	46,601

11 Other expenditure

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
In Kind Gifts	1,500	-	1,500	1,200
Employee costs	83,848	43,736	127,584	111,907
Motor and travel costs	322	2,167	2,489	2,213
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	5,436	-	5,436	5,462
General administrative costs	6,993	3,960	10,953	6,538
Legal and professional costs	7,021	1,501	8,522	304
	105,120	51,364	156,484	127,624

12 Net income before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	5,436	5,462

13 Staff costs

	2023	2022
Salaries and wages	112,755	102,939
Social security costs	9,016	3,281
Pension costs	5,342	4,762
	127,113	110,982

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2023 Number	2022 Number
Head of Department	1	1
Administrative	5	5
	6	6

The company operates a defined contributions pension scheme. The pension cost charge represents contributions payable by the company to the fund and amounted to £3961 (2020 £3163). Contributions totalling £nil (2020 £nil) were payable to the fund at the balance sheet date and are included in creditors.

14 Tangible fixed assets

	Leasehold Buildings	Fixtures & Fittings	Total
	£	£	£
Cost or revaluation			
At 1 April 2022	260,000	92,479	352,479
At 31 March 2023	260,000	92,479	352,479
Depreciation and impairment			
At 1 April 2022	31,200	90,122	121,322
Depreciation charge for the year	5,200	236	5,436
At 31 March 2023	36,400	90,358	126,758
Net book values			
At 31 March 2023	223,600	2,121	225,721
At 31 March 2022	228,800	2,357	231,157

15 Debtors

	2023	2022
	£	£
Trade debtors	24,834	8,730
Other debtors	240	-
Prepayments and accrued income	6,709	1,230
	31,783	9,960

16 **Creditors:**
amounts falling due within one year

	2023	2022
	£	£
Trade creditors	6,125	3,951
Other taxes and social security	2,076	1,321
Other creditors	820	631
Accruals	1,800	3,689
Deferred income	84,346	8,400
	95,167	17,992

17 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses)	Resources expended	Gross transfers	At 31 March 2023
		£	£	£	£
Restricted funds:					
Restricted income funds:					
Therapeutic Horticulture	46,129	-	(6,584)	-	39,545
Fuzzy Subjects	14,602	660	(21,345)	11,836	5,753
Green Mentor	20,205	6,236	(16,956)	(600)	8,885
Clown Doctors	18,371	500	(7,035)	(11,836)	-
MaM Campaign	41,170	57,133	(47,842)	(4,719)	45,742
Holiday Activities	3,333	-	(3,821)	959	471
Couch to 2K	7,203	8,233	(2,846)	-	12,590
Clown Doctors Hospice	913	-	576	(1,489)	-
Great North Hospital	435	-	-	(435)	-
Roots to Health	3,916	28,344	(9,643)	(2,526)	20,091
Community Allotment	2,833	-	(2,367)	-	466
Bite Back		2,000	(2,047)	47	-
Holiday Activities		1,089	(1,317)	228	-
Story Chair		3,609	(1,439)	-	2,170
Total	159,110	107,804	(122,666)	(8,535)	135,713
Unrestricted funds:					
General funds	74,561	155,938	(105,022)	(16,465)	109,012
Designated funds:					
Leasehold Property	231,419	-	(5,200)	-	226,219
Fuzzy Subjects	-	-	-	13,000	13,000
Holiday Activities	-	-	-	4,000	4,000
Community Allotment	-	-	-	2,000	2,000
Database	-	-	-	2,000	2,000
Marketing & Consultancy	-	-	-	4,000	4,000
Total	231,419	-	(5,200)	25,000	251,219
Total funds	465,090	263,742	(232,888)	-	495,944

Purposes and restrictions in relation to the funds:

Restricted funds:

Therapeutic Horticulture — Providing support and tuition to disadvantaged young people in education to enable them to seek qualifications and pursue a career in horticulture or attend further education

Fuzzy Subjects	Using puppets to improve the emotional and mental health of children and young people in the region
Green Mentor	Providing mentoring and advice to young people, supporting the design and delivery of impactful community environmental projects
Clown Doctors	Providing mentoring and advice to young people, supporting the design and delivery of impactful community environmental projects
MaM Campaign	Providing baby boxes to families in need
Holiday Activities	Aiming to improve young people's health, fitness and wellbeing through exercise.
Couch to 2K	Aiming to improve young people's health, fitness and wellbeing through exercise.
Designated funds:	
Leasehold Property	The leasehold buildings shown in the accounts relate to a valuation carried out by Knight Frank in 2017 with regard to a valuation report of the ground floor and basement offices used by The Childrens' Foundation of The Sir James Spence Institute of Child Health at the Royal Victoria Infirmary in Newcastle. The property has a long-term lease which expires in 2105 and no rent is payable on this lease therefore the asset is shown as a designated fund for accounting purposes and is depreciated over the life of the lease. This amount represents the market value of the leasehold interest in the property in its condition per the 2017 report with vacant possession.
Fuzzy Subjects	Using puppets to improve the emotional and mental health of children and young people in the region
Holiday Activities	Aiming to improve young people's health, fitness and wellbeing through exercise
Community Allotment	Using green spaces to improve physical and mental health among young people
Database Marketing & Consultancy	

18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	225,721	-	225,721
Net current assets	329,495	(59,272)	270,223
	555,216	(59,272)	495,944

19 Reconciliation of net debt

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash and cash equivalents	241,965	91,642	333,607
	241,965	91,642	333,607
Net debt	241,965	91,642	333,607

20 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2023 Land and buildings	2023 Other	2022 Land and buildings	2022 Other
	£	£	£	£
Operating leases with expiry date:				

Pension commitments

	2023	2022
	£	£
The pension cost charge to the company amounted to:	5,342	4,762

21 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

The Childrens' Foundation Limited
Detailed Statement of Financial Activities
for the year ended 31 March 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies				
Donations - Individual	28,388	1,451	29,839	33,120
Donations - Corporate	16,737	8,659	25,396	17,696
Grants	85,703	82,560	168,263	119,944
In Kind Income	1,500	-	1,500	1,200
	132,328	92,670	224,998	171,960
Other trading activities				
Events	11,377	2,575	13,952	10,992
	11,377	2,575	13,952	10,992
Investments				
Interest Received	1,534	-	1,534	(40)
	1,534	-	1,534	(40)
Other				
Other Income	10,699	12,559	23,258	16,488
	10,699	12,559	23,258	16,488
Total income and endowments	155,938	107,804	263,742	199,400
Expenditure on:				
Costs of generating donations and legacies				
Donations - Individual	2,913	7,835	10,748	8,522
	2,913	7,835	10,748	8,522
Total of expenditure on raising funds	2,913	7,835	10,748	8,522
Charitable activities				
Charitable Activities	2,189	63,467	65,656	46,601
	2,189	63,467	65,656	46,601
Total of expenditure on charitable activities	2,189	63,467	65,656	46,601
Other expenditure				
In Kind Gifts	1,500	-	1,500	1,200
	1,500	-	1,500	1,200
Employee costs				
Salaries/wages	73,219	39,536	112,755	102,939
Employer's NIC	6,365	2,651	9,016	3,281
Pension costs	3,793	1,549	5,342	4,762
Staff recruitment	345	-	345	50
Staff training	-	-	-	659
Staff welfare	126	-	126	216

	83,848	43,736	127,584	111,907
Motor and travel costs				
Travel and subsistence	285	2,167	2,452	2,213
Fares	37	-	37	-
	322	2,167	2,489	2,213
General administrative costs, including depreciation and amortisation				
Depreciation of land and buildings	5,200	-	5,200	5,200
Depreciation of Leasehold Buildings	-	-	-	-
Depreciation of Fixtures & Fittings	-	-	-	-
Depreciation of	236	-	236	262
Bank charges	-	-	-	12
Equipment expensed	883	-	883	515
General insurances	1,117	-	1,117	1,132
Postage and couriers	67	-	67	267
Software, IT support and related costs	364	-	364	1,009
Stationery and printing	978	3,089	4,067	863
Subscriptions	2,071	206	2,277	1,267
Sundry expenses	254	445	699	246
Telephone, fax and broadband	1,259	220	1,479	1,227
	12,429	3,960	16,389	12,000
Legal and professional costs				
Accountancy and bookkeeping	5,760	-	5,760	-
Consultancy fees	170	1,157	1,327	-
Solicitor's fees	627	344	971	93
Other legal and professional costs	464	-	464	211
	7,021	1,501	8,522	304
Total of expenditure of other costs	105,120	51,364	156,484	127,624
Total expenditure	110,222	122,666	232,888	182,747
Net gains on investments	-	-	-	-
Net income	45,716	(14,862)	30,854	16,653
Transfers between funds	8,535	(8,535)	-	-
Net income before other gains/(losses)	54,251	(23,397)	30,854	16,653
Other Gains	-	-	-	-
Net movement in funds	54,251	(23,397)	30,854	16,653

Reconciliation of funds:				
Total funds brought forward	305,980	159,110	465,090	448,437
Total funds carried forward	360,231	135,713	495,944	465,090

THE CHILDRENS FOUNDATION LIMITED

England & Wales - Charity number 1000013

Accounts

The Children's

FOUNDATION

Making Serious Stuff Fun!

Registered Charity Number 1000013

Report and Financial Statements for the year ended 31 March 2022

Registered Company Number 02528291
Registered Charity Number 1000013

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Reference and Administrative Information

Charity Name:	The Children's Foundation Limited
Registered Charity Number:	1000013
Registered Company Number:	02528291
Registered Office and Operational address:	Sir James Spence Institute Royal Victoria Infirmary Queen Victoria Road Newcastle upon Tyne NE1 4LP

Patron

The Children's Foundation is honoured to have Sir Bradley Creswick MBE, as its Patron.

President

Professor Sir Al Aynsley-Green

Vice President

Ms Lucy Winskell LL

Trustees and Directors

The Trustees who served during the period are noted below. The Trustees are also the directors of the charitable company for the purposes of company law.

Ms Dianne Winship – Chair
Dr Sue Vernon – Vice Chair
Dr Sunil Bhopal
Dr Anne Dale*
Mr Barry Speker OBE DL
Mr John Treherne
Mr David Wood

*Dr Anne Dale was a Consultant Paediatrician at the Queen Elizabeth Hospital in Gateshead. Through her work, she believed that every child should have an equal start in life. This drew her to The Children's Foundation, where she became a Trustee in 2019. The Baby Box

initiative embodied Anne's goals for all children in the North East. Anne sadly died on 16th January 2022 from Motor Neuron Disease.

CEO of The Children's Foundation Sean Soulsby

Independent Examiner
Accounting for Good CIC
10a Front Street
Winlaton
Tyne & Wear
NE21 6DD

Solicitors
Womble Bond Dickinson (UK) LLP
J C Wilders
St Ann's Wharf
112 Quayside
Newcastle upon Tyne
NE1 3DX

Bankers

National Westminster Bank PLC
149 High Street
Gosforth
Newcastle upon Tyne
NE3 1HG

Virgin Money
131-135 Northumberland Street
Newcastle upon Tyne
NE1 7AG

Introduction

The Children's Foundation is a charity covering the North East of England. We exist to improve the health and well-being of children and young people from birth to age 18 by making serious stuff fun.

History

The Children's Foundation is a small, independent child health charity. It was set up in August 1990 in Newcastle upon Tyne in response to a national report on child health that showed the health of children and young people in the North East was the worst in the country. Its first major appeal, the "Yellow Brick Road", raised £12 million in 4 years, a magnificent response by the people of the North East, to build The Sir James Spence Institute of Child Health at the RVI in Newcastle upon Tyne. The building was later gifted to the NHS, and the charity receives office provision within the building at a peppercorn rent on a 99 year lease. The charity remains fully independent and receives no statutory funding.

The Sir James Spence Institute has since become a major national and international centre for research into childhood diseases and disorders.

Over its 30 years The Children's Foundation has seen its ambition of having "one of the finest centres in the world for the care of sick children" take shape in the form of The Great North Children's Hospital in Newcastle.

Purpose

Our aim is to improve the health and well-being of children and young people from birth to age 18 in the North East by making serious stuff fun!

We want all North East children and young people to be happy and healthy. We want them to feel loved, respected, feel they have a voice and are heard. Evidence tells us that positive experiences early in life are closely associated with better performance at school, better social and emotional development, improved work outcomes and better lifelong health, including longer life expectancy. Early intervention is vital to prevent health inequalities.

The Object of the charity is as follows:

(1) The promotion, preservation and improvement of good health and well-being among children and young people in the North East of England. Including both physical and mental health, by such means as the trustees shall from time to time determine.

Delivering Public Benefit

The Children's Foundation is an independent child health charity that raises money from Trusts and Foundations, individuals and the private and public sectors to fund its activities.

All of The Children's Foundation's charitable activities are intended to contribute to the improvement of the health and well-being of children and young people and are undertaken in pursuance of its charitable objectives for the public benefit. To this end, it aims to reach as many children and families as possible through its projects.

In the period to 31st March 2022, The Children's Foundation reached the lives of 1035 children across the region.

Current Activities

We support children, young people and their families through a range of projects within hospitals, schools and the community, providing opportunities that enhance their health and well-being. For the purposes of this report these activities are grouped under the following headings:

Hospitals and Child Health Establishments:

1) Clown Doctors
2) Clown Doctors in Hospice
3) Storychair

Schools:

1) Therapeutic Horticulture Project
2) Fuzzy Subjects
3) Reading & Recovery
4) Nurture Project

Community:

1) Holiday Activities
2) Couch to 2K
3) Surf School
4) Food & Fun Packs (slow cookers)
5) Green Mentor
5) Community Allotment
6) Roots to Health
7)MaM Baby Box Project

Hospitals and Child Health Establishments

1) Clown Doctors

The Clown Doctor Project is delivered in partnership with TIN Arts. It is an innovative way of providing children and young people from across the North East region access to vital therapeutic play and enriches the experience of each child's stay in the Great North Children's Hospital. The Clown Doctors visit in pairs and aim to build up a lasting and developing relationship with those children who are finding their time in hospital difficult and distressing. Performing arts such as storytelling, music and clowning are used to engage the children and to help them come to terms with their situation using humour and play.

2) Clown Doctors in Hospice

The charity continued to work in St Oswald's Hospice in the spring/early summer of 2021 funding a series of Clown Doctor visits, supporting children attending for respite care. Clown Doctors use therapeutic play and humour as an escape and a respite. They focus on supporting and empowering children, young people and their families during what is a challenging time, tailoring activities thoughtfully and sensitively to each individual to complement work already undertaken by the hospice.

3) Storychair

The 'Story Chair' is positioned in Children's Out-Patients Department within The Great North Children's Hospital. It provides a child friendly space for families to share a story while waiting for appointments, thus easing anxiety and allowing some escapism as well as quality time.

Schools

1) Therapeutic Horticulture Project

The project involves establishing gardening or allotment projects in schools so support and tuition can be given to disadvantaged and marginalised young people. All the young people have the opportunity to gain a Level 1 Award in Practical Horticulture. Historically this has been delivered in partnership with Northumberland College (and continues to do so) however, The Children's Foundation has now become an accredited centre with City and Guilds, allowing direct delivery of the award in horticulture. This enables the charity to be more responsive to need and expand the project/offer. Therapeutic Horticulture was delivered in two secondary schools, Southlands in North Tyneside and Hillcrest in Northumberland. The project was independently evaluated through the NIHR Applied Research Collaboration (ARC) North East and North Cumbria (NENC) by the University of Cumbria. The evaluation concluded a number of positive outcomes for young people. These focus

primarily on personal agency, positive life experiences and health outcomes. The project also received a highly commended award through the North East and North Cumbria Child Health and Well-being Network.

2) Fuzzy Subjects

Working in partnership with Life and Limb Puppets, Fuzzy Subjects uses giant puppets to engage children and young people aged 9-11 in primary schools on the subject of mental health and well-being. It raises awareness of mental health, de-stigmatises the issue and builds resilience, supporting young people to develop tools and early interventions to improve their well-being. The project is delivered either as a whole class workshop or as a more targeted 6-week intervention with small groups of children, specifically identified and referred by schools. A key factor in this project is the empowerment of children to be active in improving their own, and others' well-being and mental health by encouraging active participation in the sessions. They are designed to get them thinking and talking about their own mental health and life situation, exploring resilience factors in their lives and thinking about solutions or alternative actions they could adopt to keep them mentally well.

3) Reading & Recovery (Reading Rocks Project)

Our Reading Rocks project came to an end in December 2021. This was a specific response to the Covid-19 pandemic, supporting the most disadvantaged children to 'catch-up' with their reading and literacy that was lost due to lengthy school closures in 2020. The project saw the construction of the Reading Rocks Shed, an external structure and extension to the classroom which enabled small groups of children (the lowest 20% of readers) in year three to have several weekly sessions with teaching staff to catch up on their learning. The whole project was child led and its outcomes were significant. All children who took part improved their reading scores and it is the aim of Tyneview Primary School to expand the use of the reading shed in 2022 across the school. This will significantly improve their whole school reading scheme, targeting the lowest 20% of children in other year groups.

4) Nurture Project

The Nurture Project worked alongside educational staff to enhance and enable therapeutic opportunities for students after school. The project embraced and empowered opportunities for social and emotional development. Sessions were structured to be fun and enjoyable, whilst also dealing with key issues. The project had a significant impact on the students who attended. It allowed the charity to offer targeted support to schools in Newcastle and Sunderland in areas of high deprivation. Sessions delivered a comprehensive set of activities which met the aims of the project, whilst working with each school individually to address issues that staff and students felt were prevalent and significant – mental health, bullying, friendships, healthy eating, lack of practical activities, and a safe space. The Nurture project came to an end in September 2021.

Community

1) Holiday Activities

One of the most negative effects to come out of the pandemic was the destructive impact it had on children's play; the spaces they play in, the degree of freedom they experience and their ability to choose what they do and how they do it. This programme is designed to combat holiday hunger, social isolation and inactivity, and targets children who can be classed as vulnerable. A full programme of activities including Puppet making, Surfing, Rock pooling and Forest school days took children out of their environments and gave them the opportunity to try new experiences.

2) Couch to 2K

Supports young people to gain self-confidence, improve fitness, increase physical activity and have fun via weekly walking/jogging/running sessions over 6-8 weeks in local parks/green spaces. Our Youth Workers support referrals via child health professionals for young people who are "inactive" or otherwise not engaged in sport or physical activity. This year the project expanded into both Newcastle and Gateshead. To encourage participation and remove barriers for young people to get involved, each young person receives an e-voucher to purchase sports clothes and trainers, and they also receive a basic fit-bit watch. This project also received a highly commended award through the North East and North Cumbria Child Health and Well-being Network.

3) Surf School

Enables young people to improve confidence and fitness via weekly surf sessions delivered over 6 weeks. Our Youth Workers support groups of 8 young people each time to access surfing. This is delivered in partnership with South Shields Surf School who offer free tuition/instructors via their pay-it-forward scheme.

4) Food and Fun Packs (Slow Cookers)

This project came to a conclusion in April 2021. We delivered food and fun packs to support children and their families who were struggling with the cost of living. The slow cookers and food packs enabled families to cook (economically) and provide healthy, hot meals for the weekend for them and their children. The activity pack encouraged quality family time and included items such as a board game, storybook and craft pack.

5) Green Mentor

The Green Influencers scheme encourages young people aged 10 to 14-years-old to create meaningful connections with the natural environment and implement positive, long-lasting change in their communities through environmental social action projects. Young people benefit from ongoing mentoring and expert advice from our Green Mentor to support in the design and delivery of impactful projects and contacting relevant community members.

6) Community Allotment

Our allotment provides young people with an engaging communal space to improve their social and emotional well-being. Young people are encouraged to work together and think creatively to improve this outdoor space, allowing them to create lasting and meaningful connections with the natural environment.

7) Roots to Health

This is an extension of Therapeutic Horticulture in schools but delivered by our Youth Workers in the community. Sessions take place at our allotment, teaching basic horticulture skills with wrap around Youth Work support to 14-18 year old's who are struggling with mainstream education. Young people are supported to gain a Level 1 City & Guilds Award in Practical Horticulture Skills, whilst building confidence, self-esteem, physical health & resilience. The project supports young people to create a garden as a safe space to develop their ability to mix socially, make friends and learn new practical skills.

8) MaM Baby Box Project

2021 saw the delayed launch of The Children's Foundation's 30th anniversary 'Make a Million' (MaM) Baby Box Project & Appeal. Our long-term aim is to give every first time parent and new baby in the North East a Baby Box with a focus and promotion on healthy baby development through the simple every day, supporting newborn babies to have a best start in life. Each box will include a mattress and bedding, providing babies with a safe sleeping space in the first few months, allowing them to stay close to parents, encouraging bonding and optimal attachment. They will also contain essential resources like a change mat, bath towel, thermometer, play mat, feeding spoon and room thermometer and blanket. Developmentally stimulating toys, games and books will be included, helping parents to promote the best start through a focus on laughing, talking, reading, singing and playing. Caring for babies is a really important, but very difficult job, and it takes the whole community to make a difference. We want to remind new parents and families that they are cared for, and to promote a great start for all children born here in the North East. So far Gateshead NHS have committed to a pilot of 50 boxes to go to first time mum's on one of three vulnerable pathways. An additional 20 boxes are being rolled out to mum's in need in the east of Newcastle in partnership with Barnardos.

Financial Performance

Income and Expenditure

Income: Over the reporting period 2021-22, The Children's Foundation raised a total of £199,400 compared to the previous period's total of £177,690

Expenditure: Operational expenditure totaled £182,747 of which £167,565 was on charitable activities to support a range of projects fulfilling the overall aims of the charity.

Net Movement: Overall there was a surplus of £16,653 in the year.

Comment: Work continues to increase Trust and Foundation applications to support both charity projects and core funding. This is alongside work to build corporate relationships and community support. The trustees closely monitor the financial position and reserves. They are in close contact with the CEO and staff team.

Reserves Policy

Board policy remains that unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be up to six months of the central unrestricted resources expended. As at March 2022 the unrestricted reserves stand at £305,980 of which £231,419 is designated.

Restricted funds amount to £159,110 as detailed in note 17 to the accounts. These are held specifically for the current charitable projects (listed on page 32 of accounts).

Governance

The Children's Foundation is a charitable company limited by guarantee. The Board of Management is ultimately responsible for the actions of the charity and to ensure proper management and operational performance. The Children's Foundation is also regulated by the Charity Commission's charity law and practice.

Directors

The list of Directors is given in the Administrative Information on page 3.

Board of Management

A Board of Management, which currently meets every two months and was made up of 6 Trustees as at March 2022, manages The Children's Foundation. The Board is representative of a wide range of regional and professional interests including members from local business and health care

organisations in the region. The maximum and minimum number of the Committee members is determined by the Company in general meetings. There is a maximum number of 15; the minimum number of Committee members is five with a quorum of 3. The Board is responsible for the development, implementation and management of the organisation's strategy. Where necessary and appropriate, the Board can also appoint Executive Committees, Working Groups and Sub-committees to manage particular projects and specific activities.

Each Trustee is appointed for a term of four years will normally serve for a maximum of two full terms after which they must retire unless the Trustees approve by a majority resolution to re-appoint that Trustee for a further term not to exceed four years.

Operational Management

The day-to-day operations of The Children's Foundation are managed by a core team located in its offices at the RVI, Newcastle upon Tyne. Regular reports are submitted at Board Meetings and there is close liaison between the Board of Trustees, Chief Executive and staff team.

Policies

The charity has established a number of core policies relating to the services it provides. The Children's Foundation embraces diversity and attaches great importance to equality of opportunity in the way in which it relates to all of its operations.

DBS Verification

The Children's Foundation ensures that it applies for and adopts enhanced DBS checks for all staff and volunteers whenever appropriate. Whilst it is normally not necessary for its board members to have DBS clearance the general guidance is that best practice would require a basic check to be undertaken. All staff complete appropriate safeguarding training relevant to their role.

Political Neutrality

The charity conducts its affairs in a non-political way and does not align itself to any political party of policy.

Induction Training and Development

All Board, staff and volunteers undertake a basic induction programme, which includes the charity's policies, procedures and current charitable aims. These policies are regularly reviewed by the Board of Trustees. The charity encourages board members and staff to take advantage of conferences, workshops and training on matters related to the charity's business and relevant legislation.

Risk Management

Risks are minimised by thorough procedures for the authorisation of all transactions and project funding. Any project/activity carried out with children and young people undergo a full risk assessment for sign off. This is reviewed regularly assessments by the Board to ensure consistent quality of delivery for all operational aspects of the charity.

Insurance

The charity has the following insurance:

- Public Liability insurance
- Employers' Liability insurance
- Trustee indemnity insurance

Group Structure

The Children's Foundation Limited has one subsidiary, **"The Children's Foundation Trading Limited"** over which it has deemed control by virtue of having two common directors. This subsidiary is currently dormant.

Investment policy

The charity is able to make any investment it sees fit under its Memorandum and Articles of Association.

Grant Making policy

The Charity is able to award grants through its Regional Small Grants programme, however this is currently not operating.

Valuation of Benefits in Kind

Where gifts in kind have a face value such as a voucher, this is used as the valuation basis. For other donated items, an assessment of the value is made on the basis of the likely purchase price. In line with FRS 102 Regulations time provided by general volunteers is not given a value in the accounts however the generosity is greatly appreciated by the charity.

Trustees' Responsibilities Statement

The Trustees, who are also directors of the Company, are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and regulations.

Company and charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless

they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- theTrustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Acknowledgments of Support

Trusts, Foundations and Funders

The Children's Foundation would like to make special mention of thanks to the Trusts and Foundations who have given significant support throughout the year listed on page 12 of the Annual Accounts.

Fundraising

The charity continues to raise funds to support its projects via individual giving, events, corporate support and trust and foundation grants.

Related parties

None of the trustees receive remuneration or other benefit from the work with the charity. Upon joining the Board trustees are asked to disclose any declarations of interest, this declaration of interest opportunity is also replicated and recorded within the minutes of each individual board meeting.

Independent Examiners

The Children's Foundation would like to take this opportunity to thank the independent examiners, Accounting for Good CIC for their help in preparing and independently examining the accounts.

Trusteeship

The Children's Foundation would like to thank all board members, who give up their time on a voluntary basis for the benefit of the charity, for their support, guidance and commitment throughout the year.

Staff

The Children's Foundation would like to thank all members of staff for their support and hard work. In addition, it has had great support from Chloe Jones who joined the team as student placements from Sunderland University.

Volunteers

The Children's Foundation would like to thank all volunteers who give up their time in supporting all aspects of the charity.

Events

The Children's Foundation were delighted that most events were able to resume following Covid and lock-down however, emergence of new variants curtailed the Christmas Wrapping and cancelled children's carol singing.

The delayed 40th GNR was a true celebration of running, charitable giving and determination from the Great Run Company in finding a Covid compliant route. The Children's Foundation would like to thank all its runners and supporters.

The annual Christmas Wrap Stand went ahead in Eldon Square. We are grateful for their support and that of volunteers in delivering a successful event.

Two corporate bowling events took place within the year. Thanks to NAMCO for their ongoing support and the teams who took part.

The charity would like to express a huge thanks to Sunderland University for allowing us to continue to incorporate the Challenge Take £25 into the students' first year degree modules and for a great deal of hard work on their behalf to ensure the Challenge went ahead and was a success. Thanks especially to Enterprise Rentals for their ongoing commitment to the sponsorship of this event.

Community

The Children's Foundation would like to thank everyone in the community who has worked in lots of ways to raise money for the charity over the past year. We are grateful to our Patron Bradley Creswick MBE, for bringing together a group of musicians, including John Treherne a trustee, to perform at The Patron's Concert.

A special thank you goes to a number of individuals who have helped The Children's Foundation raise funds by organising community events and completing personal challenges. In particular, Kath Wilson and Joanne Pybus whose Yellow Brick Road Pony Show has been supporting this charity from the beginning. Great thanks also to Norman Bloomfield who yet again completed the Cycle Challenge and Great North Run.

Corporate Fundraising

The Children's Foundation is very grateful to the North East business community, who are extremely supportive of the charity's projects and events. The charity would like to thank Technip FMC PLC and Accenture who chose to support The Children's Foundation as their Charity of the Year.

The charity would once again like to thank the management and staff of Eldon Square for their continued support for the Christmas Wrap Stand.

A special mention must go to the Bulman Chapter of BNI (Business Network International). The Children's Foundation are chapter members and also the nominated charity of the chapter.

Companies who have supported The Children's Foundation through staff fundraising, by supporting events or with other donations this year are:

Asda Byker
Tesco Kingston Park
Enterprise Rentals
Waitrose
John Lewis
Egger
Nuby UK
Lowes Financial
Stiller
MGL
First and Last Brewery

Ongoing thanks goes to Glen Wheeler of Stack up Digital who continues to support the updates and maintenance of The Children's Foundation's website in-kind and we are grateful to Kay Wightman at Accounting for Good for her support with the charity's Independent Examination.

The Children's Foundation is very much an independent charity that recognises that it could not exist without the enormous support it receives from a wide range of people and organisations. The Board of Trustees is very grateful to everyone who has supported the charity in the past year, be they a committed corporate supporter, a volunteer, or an individual who has given a donation.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the Board and signed on its behalf:

Dianne Winship: Dianne Winship **Date** 8 November 2022
Chair

The Childrens' Foundation Limited
Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 02528291

Charity No. 1000013

Registered Office

Sir James Spence Institute
RVI
Queen Victoria Road
Newcastle
NE1 4LP

Directors and Trustees
The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

S. Bhopal
A. Dale (Resigned 28 March 2022)
B.N. Speker
J. Treherne
S. Vernon
D. Winship
D. Wood

Accountants

Accounting for Good CIC
10a Front Street
Winlaton
Blaydon on Tyne
Tyne and Wear
NE21 6DD

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board
D. Winship
Trustee
08 November 2022

The Childrens' Foundation Limited
Independent Examiners Report

Independent Examiner's Report to the trustees of The Childrens' Foundation Limited

I report to the charity trustees on my examination of the financial statements of The Childrens' Foundation Limited for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Kay Wightman
FFA, FTA
Accounting for Good CIC
10a Front Street
Winlaton
Blaydon on Tyne
Tyne and Wear
NE21 6DD
08 November 2022

The Childrens' Foundation Limited
Statement of Financial Activities

for the year ended 31 March 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:					
Donations and legacies	4	84,410	87,550	171,960	169,752
Other trading activities	5	9,847	1,145	10,992	115
Investments	6	(40)	-	(40)	500
Other	7	1,471	15,017	16,488	7,323
Total		95,688	103,712	199,400	177,690
Expenditure on:					
Raising funds	8	7,986	536	8,522	1,373
Charitable activities	9	312	46,289	46,601	43,744
Other	10	95,576	32,048	127,624	117,849
Total		103,874	78,873	182,747	162,966
Net gains on investments		-	-	-	-
Net income	11	(8,186)	24,839	16,653	14,724
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		(8,186)	24,839	16,653	14,724
Other gains and losses					
Net movement in funds		(8,186)	24,839	16,653	14,724
Reconciliation of funds:					
Total funds brought forward		314,166	134,271	448,437	433,713
Total funds carried forward		305,980	159,110	465,090	448,437

The Childrens' Foundation Limited
Summary Income and Expenditure Account
for the year ended 31 March 2022

	2022 £	2021 £
Income	199,440	177,190
Interest and investment income	(40)	500
Gross income for the year	199,400	177,690
Expenditure	177,285	157,475
Depreciation and charges for impairment of fixed assets	5,462	5,491
Total expenditure for the year	182,747	162,966
Net income before tax for the year	16,653	14,724
Net income for the year	16,653	14,724

The Childrens' Foundation Limited
Balance Sheet
at 31 March 2022

Company No. 02528291	**Notes**	**2022**	**2021**
		£	**£**
Fixed assets			
Tangible assets	13	231,157	236,619
		231,157	236,619
Current assets			
Stocks	14	-	729
Debtors	15	9,960	3,593
Cash at bank and in hand		241,965	225,457
		251,925	229,779
Creditors: Amount falling due within one year	16	(17,992)	(17,961)
Net current assets		233,933	211,818
Total assets less current liabilities		465,090	448,437
Net assets excluding pension asset or liability		465,090	448,437
Total net assets		465,090	448,437
The funds of the charity			
Restricted funds	17		
Restricted income funds		159,110	134,271
		159,110	134,271
Unrestricted funds	17		
General funds		74,561	74,547
Designated funds		231,419	239,619
		305,980	314,166
Reserves	17		
Total funds		465,090	448,437

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.
For the year ended 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 08 November 2022

And signed on its behalf by:

D. Winship
Trustee
08 November 2022

The Childrens' Foundation Limited
Statement of Cash flows
for the year ended 31 March 2022

	2022 £	2021 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	16,653	14,724
Adjustments for:		
Depreciation of property, plant and equipment	5,462	5,491
Dividends, interest and rents from investments	(16,448)	(7,823)
Decrease/(Increase) in stocks	729	(729)
(Increase)/Decrease in trade and other receivables	(6,367)	2,840
Increase/(Decrease) in trade and other payables	4,507	(2,953)
Net cash provided by operating activities	4,536	11,550
Cash flows from investing activities		
Dividends, interest and rents from investments	16,448	7,823
Net cash from investing activities	16,448	7,823
Net cash from financing activities	-	-
Net increase in cash and cash equivalents	20,984	19,373
Cash and cash equivalents at the beginning of the year	225,457	206,084
Cash and cash equivalents at the end of the year	246,441	225,457
Components of cash and cash equivalents		
Cash and bank balances	241,965	225,457
	241,965	225,457

The Childrens' Foundation Limited
Notes to the Accounts

for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold Buildings	% straight line over 50 years
Fixtures & Fittings	10% reducing balance

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.
Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021
	£	£	£
Income and endowments from:			
Donations and legacies	85,104	84,648	169,752
Other trading activities	115	-	115
Investments	500	-	500
Other	7,323	-	7,323
Total	93,042	84,648	177,690
Expenditure on:			
Raising funds	1,373	-	1,373
Charitable activities	86,157	67,755	153,912
Other	7,681	-	7,681
Total	95,211	67,755	162,966
Net income	(2,169)	16,893	14,724
Transfers between funds	302	(302)	-
Net income before other gains/(losses)	(1,867)	16,591	14,724
Other gains and losses:			
Net movement in funds	(1,867)	16,591	14,724
Reconciliation of funds:			
Total funds brought forward	316,034	117,679	433,713
Total funds carried forward	314,167	134,270	448,437

4 Income from donations and legacies

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Donations - Individual	26,512	6,608	33,120	25,021
Donations - Corporate	15,696	2,000	17,696	18,277
Grants	41,002	78,942	119,944	124,265
Gifts in Kind	1,200	-	1,200	2,189
	84,410	87,550	171,960	169,752

Grants Received in year:	**Total 2022**
	£
Ernest Cook Trust	18,370
Postcode Lottery	10,106
Ballinger Charitable Trust	10,000
Community Foundation Wellesley Trust	9,752
Refund Sir John Bell Fund	(6,610)
Children in Need	9,735
Streetgames	11,846
Garfield Weston	6,500
Assura Grant	5,000
Shears Foundation	5,000
Catherine Cookson	5,000
LGA Foundation	5,000
Nineveh Trust	5,000
County Durham Community Foundation	4,538
Northumberland Village Homes	3,750
Finnis Scott Foundation	3,000
Gibson Trust	2,000
University of Cumbria	5,861
Groundwork	1,096
Enterprise Holdings Foundation	1,000
RW Mann Trust	1,000
Hadrian Trust	1,000
Joseph Strong Frazer Trust	1,000
The AB David Charity	1,000
	119,944

5 Income from other trading activities

	Unrestricted	**Restricted**	**Total 2022**	**Total 2021**
	£	**£**	**£**	**£**
Events	9,847	1,145	10,992	115
	9,847	1,145	10,992	115

6 Income from investments

	Unrestricted	**Total 2022**	**Total 2021**
	£	**£**	**£**
Interest Received	(40)	(40)	500
	(40)	(40)	500

7 Other income

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Other Income	1,471	15,017	16,488	7,323
	1,471	15,017	16,488	7,323

8 Expenditure on raising funds

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Costs of generating voluntary income				
Donations - Individual	7,986	536	8,522	1,373
	7,986	536	8,522	1,373

9 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Expenditure on charitable activities				
Charitable Activities	312	46,289	46,601	43,713
Governance costs				
Accountants Fee	-	-	-	31
	312	46,289	46,601	43,744

10 Other expenditure

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
In Kind Gifts	1,200	-	1,200	2,190
Employee costs	80,936	30,971	111,907	98,148
Motor and travel costs	1,676	537	2,213	3,358
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	5,462	-	5,462	5,491
General administrative costs	5,998	540	6,538	8,476
Legal and professional costs	304	-	304	186
	95,576	32,048	127,624	117,849

11 Net income before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	5,462	5,491

12 Staff costs

	2022	2021
Salaries and wages	102,939	91,155
Social security costs	3,281	2,702
Pension costs	4,762	3,961
	110,982	97,818

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2022 Number	2021 Number
Head of Department	1	1
Administrative	5	5
	6	6

The company operates a defined contributions pension scheme. The pension cost charge represents contributions payable by the company to the fund and amounted to £3961 (2020 £3163). Contributions totalling £nil (2020 £nil) were payable to the fund at the balance sheet date and are included in creditors.

13 Tangible fixed assets

	Leasehold Buildings	Fixtures & Fittings	Total
	£	£	£
Cost or revaluation			
At 1 April 2021	260,000	92,479	352,479
At 31 March 2022	260,000	92,479	352,479
Depreciation and impairment			
At 1 April 2021	26,000	89,860	115,860
Depreciation charge for the year	5,200	262	5,462
At 31 March 2022	31,200	90,122	121,322
Net book values			
At 31 March 2022	228,800	2,357	231,157
At 31 March 2021	234,000	2,619	236,619

14 Stocks

	2022	2021
	£	£
Finished goods	-	729
	-	729

Carrying value analysed by activities	2022	2021
	£	£
Charitable Activities	-	729
	-	729

15 **Debtors**

	2022	2021
	£	£
Trade debtors	8,730	-
Other debtors	-	602
Prepayments and accrued income	1,230	2,991
	9,960	3,593

16 **Creditors:**
amounts falling due within one year

	2022	2021
	£	£
Trade creditors	3,951	7,730
Other taxes and social security	1,321	1,906
Other creditors	631	-
Accruals	3,689	8,165
Deferred income	8,400	160
	17,992	17,961

The Childrens' Foundation Limited
Notes to the Accounts

17 **Movement in funds**

	At 1 April 2021	Incoming resources (including other gains/losses)	Resources expended	Gross transfers	At 31 March 2022
	£		£	£	£
Restricted funds:					
Restricted income funds:					
Therapeutic Horticulture	41,099	13,861	(8,831)	-	46,129
Fuzzy Subjects	22,119	1,096	(8,613)	-	14,602
Green Mentor	14,215	18,370	(12,380)	-	20,205
Clown Doctors	13,247	14,273	(9,149)	-	18,371
Read & Recovery	12,982	-	(12,982)	-	-
Surfing	11,097	(6,610)	(1,154)	-	3,333
Couch to 2K	9,633	-	(2,430)	-	7,203
Clown Doctors Hospice	2,250	-	(1,337)	-	913
Great North Hospital	435	-	-	-	435
Holiday Activities	105	11,847	(11,952)	-	-
Food & Fun Packs	1,322	-	(1,322)	-	-
MaM Campaign	-	45,875	(4,705)	-	41,170
Roots to Health	-	5,000	(1,084)	-	3,916
Community Allotment	5,767	-	(2,934)	-	2,833
Total	134,271	103,712	(78,873)	-	159,110
Unrestricted funds:					
General funds	74,547	95,688	(98,674)	3,000	74,561
Designated funds:					
Fixed Assets	236,619	-	(5,200)	-	231,419
Reading Recovery	3,000	-	-	(3,000)	-
Total	239,619	-	(5,200)	(3,000)	231,419
Total funds	448,437	199,400	(182,747)	-	465,090

Purposes and restrictions in relation to the funds:
Restricted funds:

Therapeutic Horticulture	Providing support and tuition to disadvantaged young people in education to enable them to seek qualifications and pursue a career in horticulture or attend further education
Fuzzy Subjects	Using puppets to improve the emotional and mental health of children and young people in the region
Green Mentor	Providing mentoring and advice to young people, supporting the design and delivery of impactful community environmental projects
Clown Doctors	Providing mentoring and advice to young people, supporting the design and delivery of impactful community environmental projects

Read & Recovery	Offering a reading space, resources and teaching support to children to help them increase literacy skills and confidence, particularly regarding learning disruption caused by Covid 19
Surfing	Aiming to improve young people's health, fitness and wellbeing through exercise.
Couch to 2K	Aiming to improve young people's health, fitness and wellbeing through exercise.
Clown Doctors Hospice	Providing a pilot programme of Clown Doctor visits to children attending for hospice respite care
Holiday Activities	Designed to combat holiday hunger, social isolation and inactivity, initially in response to the pandemic
Food & Fun Packs	Providing vulnerable families with weekend food provision, slow cookers and activity packs for children that encourage family time through reading, play and crafts.
MaM Campaign	Providing Baby Boxes to fist time vulnerable mothers, supporting healthy baby development and maternal well-being through the simple every day.
Roots to Health	Youth Work led gardening project supporting young people aged 13+ to achieve a Level 1 Award in Practical Horticulture. Improving well-being via the outdoors.
Community Allotment	A weekly (March - October), open access, Youth Work led community garden for young people. Supporting social interaction, general well-being and group based horticultural activities.
Designated funds:	
Fixed Assets	As disclosed in note 13 to the accounts
Reading Recovery	

18 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	231,157	231,157
Net current assets	233,933	233,933
	465,090	465,090

19 Reconciliation of net debt

	At 1 April 2021	Cash flows	At 31 March 2022
	£	£	£
Cash and cash equivalents	225,457	16,508	241,965
	225,457	16,508	241,965
Net debt	225,457	16,508	241,965

20 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2022 Land and buildings £	2022 Other £	2021 Land and buildings £	2021 Other £
Operating leases with expiry date:				

Pension commitments

	2022 £	2021 £
The pension cost charge to the company amounted to:	4,762	-

21 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

The Childrens' Foundation Limited
Detailed Statement of Financial Activities

for the year ended 31 March 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies				
Donations - Individual	26,512	6,608	33,120	25,021
Donations - Corporate	15,696	2,000	17,696	18,277
Grants	41,002	78,942	119,944	124,265
	1,200	-	1,200	2,189
	84,410	87,550	171,960	169,752
Other trading activities				
Events	9,847	1,145	10,992	115
	9,847	1,145	10,992	115
Investments				
Interest Received	(40)	-	(40)	500
	(40)	-	(40)	500
Other				
Other Income	1,471	15,017	16,488	7,323
	1,471	15,017	16,488	7,323
Total income and endowments	95,688	103,712	199,400	177,690
Expenditure on:				
Costs of generating donations and legacies				
Donations - Individual	7,986	536	8,522	1,373
	7,986	536	8,522	1,373
Total of expenditure on raising funds	7,986	536	8,522	1,373
Charitable activities				
Charitable Activities	312	46,289	46,601	43,713
	312	46,289	46,601	43,713
Governance costs				
Accountants Fee	-	-	-	31
	-	-	-	31
Total of expenditure on charitable activities	312	46,289	46,601	43,744
Other expenditure				
In Kind Gifts	1,200	-	1,200	2,190
	1,200	-	1,200	2,190
Employee costs				
Salaries/wages	72,835	30,104	102,939	91,155
Employer's NIC	3,048	233	3,281	2,702

Pension costs	4,567	195	4,762	3,961
Staff recruitment	-	50	50	-
Staff training	270	389	659	132
Staff welfare	216	-	216	198
	80,936	30,971	111,907	98,148
Motor and travel costs				
Travel and subsistence	1,676	537	2,213	3,358
	1,676	537	2,213	3,358
General administrative costs, including depreciation and amortisation				
Depreciation of land and buildings	5,200	-	5,200	5,200
Depreciation of Leasehold Buildings	-	-	-	-
Depreciation of Fixtures & Fittings	-	-	-	-
Depreciation of	262	-	262	291
Bank charges	12	-	12	96
Equipment expensed	515	-	515	-
General insurances	1,132	-	1,132	1,057
Postage and couriers	247	20	267	1,254
Software, IT support and related costs	1,009	-	1,009	4,314
Stationery and printing	845	18	863	436
Subscriptions	1,267	-	1,267	865
Sundry expenses	230	16	246	154
Telephone, fax and broadband	741	486	1,227	300
	11,460	540	12,000	13,967
Legal and professional costs				
Solicitor's fees	93	-	93	186
Other legal and professional costs	211	-	211	-
	304	-	304	186
Total of expenditure of other costs	95,576	32,048	127,624	117,849
Total expenditure	103,874	78,873	182,747	162,966
Net gains on investments	-	-	-	-
Net income	(8,186)	24,839	16,653	14,724
Net income before other gains/(losses)	(8,186)	24,839	16,653	14,724
Other Gains	-	-	-	-
Net movement in funds	(8,186)	24,839	16,653	14,724

The Childrens' Foundation Limited
Detailed Statement of Financial Activities

Reconciliation of funds:				
Total funds brought forward	314,166	134,271	448,437	433,713
Total funds carried forward	305,980	159,110	465,090	448,437

THE CHILDRENS FOUNDATION LIMITED

England & Wales - Charity number 1000013

Accounts

The Children's FOUNDATION

Making Serious Stuff Fun

The Children's Foundation Limited
(A company limited by guarantee)
Report and Financial Statements
for the year ended 31 March 2021

Registered Company Number 02528291
Registered Charity Number 1000013

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Reference and Administrative Information

Charity Name:	The Children's Foundation Limited
Registered Charity Number:	1000013
Registered Company Number:	02528291
Registered Office and Operational address:	Sir James Spence Institute Royal Victoria Infirmary Queen Victoria Road Newcastle upon Tyne NE1 4LP

Patron
The Children's Foundation is honoured to have Sir Bradley Creswick MBE, as its Patron.

President
Professor Sir Al Aynsley-Green

Vice President
Ms Lucy Winskell OBE

Trustees and Directors
The Trustees who served during the period are noted below. The Trustees are also the directors of the charitable company for the purposes of company law.

Ms Dianne Winship – Chair
Dr Sue Vernon – Vice Chair
Dr Sunil Bhopal
Dr Anne Dale
Mr Barry Speker OBE DL
Mr John Treherne
Mr David Wood

CEO of The Children's Foundation
Sean Soulsby

Independent Examiner
Accounting for Good CIC
10a Front Street
Winlaton
Tyne & Wear
NE21 6DD

Solicitors
Womble Bond Dickinson (UK) LLP
J C Wilders
St Ann's Wharf
112 Quayside
Newcastle upon Tyne
NE1 3DX

Bankers

National Westminster Bank PLC
149 High Street
Gosforth
Newcastle upon Tyne
NE3 1HG

Virgin Money
131-135 Northumberland Street
Newcastle upon Tyne
NE1 7AG

Introduction

The Children's Foundation is a charity covering the North East of England. We exist to improve the health and well-being of children and young people from birth to age 18.

History

The Children's Foundation is a small, independent charity, which was set up in August 1990 in Newcastle upon Tyne in response to a national report on child health that showed the health of children and young people in the North East was the worst in the country. Its first major appeal, the "Yellow Brick Road", raised £12 million in 4 years, a magnificent response by the people of the North East, to build The Sir James Spence Institute of Child Health at the RVI in Newcastle upon Tyne. The building was later gifted to the NHS, and the charity receives office provision within the building at a peppercorn rent on a 99 year lease. The charity remains fully independent and receives no statutory funding.

The Sir James Spence Institute has since become a major national and international centre for research into childhood diseases and disorders.

Over its 30 years The Children's Foundation has seen its ambition of having "one of the finest centres in the world for the care of sick children" take shape in the form of The Great North Children's Hospital in Newcastle.

Purpose

Our aim is to improve the health and well-being of children and young people from birth to age 18 in the North East by making serious stuff fun!

We want all North East children and young people to be happy and healthy. We want them to feel loved, respected, feel they have a voice and are heard. Evidence tells us that positive experiences early in life are closely associated with better performance at school, better social and emotional development, improved work outcomes, higher income and better lifelong health, including longer life expectancy. Early intervention is vital to prevent health inequalities.

Revision to the Articles of Association

An amendment to the Articles of Association was agreed with the Charities Commission in September 2020. Object 1 was revised as follows. Object 2 was removed completely.

(1) The promotion, preservation and improvement of good health and well-being among children and young people in the North East of England. Including both physical and mental health, by such means as the trustees shall from time to time determine.

Delivering Public Benefit

The Children's Foundation is an independent child healthcare charity that raises money from Trusts and Foundations, individuals and the private and public sectors to fund its activities.

All of The Children's Foundation's charitable activities are intended to contribute to the improvement of the health and well-being of children and young people and are undertaken in pursuance of its charitable objectives for the public benefit. To this end, it aims to reach as many children and families as possible through its projects.

In the period to 31st March 2021, The Children's Foundation reached the lives of over 1,898 children across the region.

Current Activities

We support children, young people and their families through a range of projects within hospitals, schools and the community, providing opportunities that enhance their health and well-being. For the purposes of this report these activities are grouped under the following headings:

Hospitals and Child Health Establishments:
1) Clown Doctors
2) Clown Doctors in Hospice
3) Storychair

Schools:
1) Therapeutic Horticulture Project
2) Fuzzy Subjects
3) Reading & Recovery

Community:
1) Nurture Project.
2) Holiday Activities
3) Couch to 2K
4) Food & Fun Packs – Covid Reponse
5) Green Mentor

6) Community Allotment

Hospitals and Child Health Establishments

1) Clown Doctors

Clown Doctors

The Clown Doctors are provided by a local organisation called Tin Arts. The programme provides children and young people from across the North East with vital therapeutic play during a stay in hospital, in line with the charity's aim to make a child's stay in hospital as stress free and comfortable as possible. Their method of artistic play helps children to understand and come to terms with their situation at a traumatic time in their lives.

At the end of March 2020 we were forced to stop all Clown Doctor visits in line with Government guidelines as we entered the first national lock-down. We took stock of our situation and discussed what might be possible. This resulted in a switch to 'virtual delivery' of Clown Doctors as we took the programme online.

This switch in delivery enabled the Clown Doctors to stay connected with children and families bringing the usual smiles and laughter into their lives when they might otherwise be feeling even more isolated. We believe that meaningful human connection is vital for well-being, especially at times of adversity such as the pandemic.

A virtual Clown Doctor video was created each week, housed on our TCF YouTube channel hosted by TIN Arts. The link to each video was sent to the Play Therapists and Nurses on the Children's Wards so the content and video clips could then be shown directly to the children. Content came in the form of storytelling, magic tricks, songs and silly sketches.

2) Clown Doctors in Hospice

The charity has also been working with St Oswald's Hospice to fund a pilot programme of Clown Doctor visits, supporting children attending for respite care. This was due to commence in April 2020 however was delayed due to Covid-19. Service delivery began on the 18th February 2021 for 6 weeks. Clown Doctors use humour as an escape and a respite rather than distraction from a potentially unpleasant procedure. The emphasis is on connection and attention. They focus on supporting and empowering young people and their families during what is a challenging time, tailoring activities thoughtfully and sensitively to each individual to complement work already undertaken by the hospice.

3) Storychair

The 'Story Chair' is positioned in Newcastle Hospital Children's Out Patients Department and provides a child friendly space for families to share a story while waiting for appointments, thus easing anxiety and allowing some escapism.

Schools

1) Therapeutic Horticulture Project

The **Therapeutic Horticulture** project has proved a huge success. The project involves establishing gardening or allotment projects in schools so support and tuition can be given to disadvantaged and marginalised young people. All the young people have the opportunity to gain a Level 1 Award in Practical Horticulture in partnership with Northumberland College. Following a gap in provision due to Covid-19 the project has resumed in two schools; Southlands in North Tyneside and Hillcrest in Northumberland. Benfield School has been identified as the new school however due to unavoidable delays a delivery date is yet to be confirmed.

2) Fuzzy Subjects

Working with Life and Limb Puppets, Fuzzy Subjects uses puppets to engage children and young people aged 9-11 in primary schools on the subject of mental health and well-being. It raises awareness of mental health, de-stigmatises the issue and builds resilience, supporting young people to develop tools and early interventions to improve their well-being. Each school refers children/young people into the project which runs for 1 hour per week for six weeks in school. Key topics covered include; depression, anxiety, and self-harm. Using puppets allows children to explore the issue in a fun and relatable way. A key factor in this project is the empowerment of children to be active in improving their own, and others' well-being and mental health by encouraging active participation in the weekly sessions. They are designed to get them thinking and talking about their own mental health and life situation, exploring resilience factors in their lives and thinking about solutions or alternative actions they could adopt to keep them mentally well. During the pandemic we worked to change the delivery and offered virtual videos of the puppets to allow children to continue to access the support.

3) Reading & Recovery

Because of the Covid-19 lock-down and not having access to school for a significant time, children have missed a lot of time in education.

Our Reading & Recovery project began the intial preparations in the year to offer an outdoor reading shed with resources such as beanbags, a blackboard wall for notes and fun graffiti, shelving and also individual book boxes. Each child will have a full set of books to read during this time so they can share their thoughts, likes and dislikes and gain confidence in and enjoyment of reading.

AB David Charity
The Ernest Cook Trust
Leeds Building Society Foundation
National Lottery Awards for All
The National Lottery Community Fund
Neighbourly Fund
Rise NE
Sir Jules Thorn Charitable Trust
Streetgames
The Joseph Strong Frazer Trust
The RFF Gibson Trust
University of Cumbria

Fundraising

The charity continues to raise funds to support its projects via individual giving, events, corporate support and trust and foundation grants.

Related parties

None of the trustees receive remuneration or other benefit from the work with the Foundation. Upon joining the Board trustees are asked to disclose any declarations of interest, this declaration of interest opportunity is also replicated and recorded within the minutes of each individual board meeting.

Auditors

The Children's Foundation would like to take this opportunity to thank the independent examiners, Accounting for Good for their help in preparing and auditing the accounts.

Trusteeship

The Children's Foundation would like to thank all board members, who give up their time on a voluntary basis for the benefit of the charity, for their support, guidance and commitment throughout the year.

Staff

The Children's Foundation would like to thank all members of staff for their support and hard work. In addition it has had great support from Armelle Wollo Eyoum and Fatema Yusuf who joined the team as student placements from Sunderland University and Northumbria University respectively.

Volunteers

The Children's Foundation is supported by many volunteers who play an important part at events, collections, in the office and in helping to deliver the charity's message to the community, however volunteer opportunities were reduced severely during the period, owing to Covid 19 restrictions. The charity was very grateful for the volunteer support which was possible, with eBay and Depop donation sales which came from the relationship with local Universities.
Christmas wrapping was deemed unsafe by The Children's Foundation, and Eldon Square. Moreover Corporate Volunteering initiatives evaporated with the ongoing virus infection level and the working from home model embraced by those on whom the Christmas activities depend. Schools were unable to function effectively, and carol singing halted.

Events

The Children's Foundation would normally be involved in a number of successful fund-raising events during the year. All of these which were external events, such as The Great North run, were cancelled.

However, during the year the charity continued its excellent relationship with Sunderland University with another set of students taking place in the Take £25 fundraising challenge. The event involves teams of students battling to see who can raise the most with a £25 opening fund. The event went ahead virtually, with most fundraising taking place across digital media. The winning team this year raised a staggering £936. The charity was very grateful to receive sponsorship for the event from Enterprise Rentals, and Sunderland Enterprise with Santander whose support increased the overall total raised.

The charity would like to express a huge thanks to Sunderland University for allowing us to continue to incorporate the challenge into the students' degree modules and for a great deal of hard work on their behalf to ensure the Challenge went ahead and was a success.

The festive fundraising period really did not happen. There were protracted discussions leading to a universally accepted conclusion that none of the activities could be carried out safely.

Community

The Children's Foundation would like to thank everyone in the community who has worked in lots of ways to raise money for the Children's Foundation over the past year.
We are grateful to Bradley Creswick MBE, our Patron, for bringing together a group of musicians, including John Treherne a trustee, and streaming a live concert facilitated by The Globe in Newcastle

A special thank you goes to a number of individuals who have helped the Foundation raise funds by organising community events and completing personal challenges. In particular, great thanks go to Dr. Gitika Banerjee for her virtual coffee morning, Jack Corrigill and Richard MacFarlane who ran the Virtual Great North Run, and raised funds, the latter via Egger, and Eva and Luca, children who ran on every day in February, regardless of the weather, until they reached their, 'Marathon in a Month'.
Again, due to covid restrictions, several regular activities such as cycle challenges, and the Yellow Brick Road Pony Show could not take place during the period.

Corporate Fundraising

The Children's Foundation is very grateful to the North East business community, who are extremely supportive of the charity's projects and events.
The charity would like to thank Handelsbanken who chose to support The Children's Foundation as their Charity of the Year, and have made the decision to extend this to the following year in light of the pandemic. Thanks also go to NC Insurance who have similarly chosen to continue their support.

The charity would once again like to thank the management and staff of Eldon Square for their continued support and willingness to explore every avenue of potential to support during the pandemic.

A special mention must go to the Bulman Chapter of BNI (Business Network International). The Children's Foundation are chapter members and also the nominated charity of the chapter. Over the course of the year, the chapter have arranged a virtual cross chapter quiz, and a member donated a diamond, which was 'raffled' to raise funds.

In addition we recognise the fantastic contributions made by Waitrose and John Lewis to our Food and Fun project throughout the pandemic.

Companies who have supported The Children's Foundation through staff fundraising, by supporting events or with other donations this year are:

Asda
Enterprise Sunderland University and Santander
Enterprise Rentals
The Globe Newcastle
Waitrose
Egger

DAC Beachcroft
Adelaide Fish Bar
RTTS Holdings Ltd
Rathbones Investment Management
Lowes Financial
Stillers
Mountain Warehouse
John Lewis

The Children's Foundation has been grateful to receive support in-kind from many different companies and individuals including:-

Accounting for Good CIC
Stack up Digital
Asda Benton
Asda Leechmore
Tesco Kingston Park
Beamish
Kin Yoga
The Stand Comedy Club
Slater's Menwear

Ongoing thanks goes to Glen Wheeler of Stack up Digital who continues to support the updates and maintenance of The Children's Foundation's website and we are grateful to Kay Wightman at Accounting for Good for her support with the charity's Independent Examination.

The Children's Foundation is very much an independent charity that recognises that it could not exist without the enormous support it receives from a wide range of people and organisations. The Board of Trustees is very grateful to everyone who has supported the charity in the past year, be they a committed corporate supporter, a volunteer, or an individual who has given a donation.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the Board and signed on its behalf:

Dianne Winship: Dianne Winship **Date** 9/12/21
Chair

The Childrens' Foundation Limited

Charity No. 1000013

Company No. 02528291

Trustees' Report and Unaudited Accounts

31 March 2021

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 02528291

Charity No. 1000013

Registered Office

Sir James Spence Institute
RVI
Queen Victoria Road
Newcastle
NE1 4LP

Directors and Trustees
The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

S. Bhopal
A. Dale
B.N. Speker
J. Treherne
S. Vernon
D. Winship
D. Wood

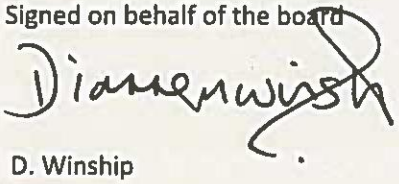
Accountants

Accounting for Good CIC
10a Front Street
Winlaton
Tyne and Wear
NE21 6DD

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



D. Winship
Trustee
9 December 2021

Independent Examiner's Report to the trustees of The Childrens' Foundation Limited

I report to the charity trustees on my examination of the accounts of The Childrens' Foundation Limited for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act.

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kay Wightman
FFA, FFTA
Accounting for Good CIC
10a Front Street
Winlaton
Tyne and Wear NE21 6DD

9 December 2021

The Childrens' Foundation Limited
Statement of Financial Activities
for the year ended 31 March 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:					
Donations and legacies	4	85,104	84,648	169,752	119,101
Other trading activities	5	115	-	115	20,629
Investments	6	500	-	500	1,006
Other	7	7,323	-	7,323	1,476
Total		93,042	84,648	177,690	142,212
Expenditure on:					
Raising funds	8	1,373	-	1,373	62,170
Charitable activities	9	86,157	67,755	153,912	97,191
Other	10	7,681	-	7,681	-
Total		95,211	67,755	162,966	159,361
Net gains on investments		-	-	-	-
Net income/(expenditure)	11	(2,169)	16,893	14,724	(17,149)
Transfers between funds		302	(302)	-	-
Net income/(expenditure) before other gains/(losses)		(1,867)	16,591	14,724	(17,149)
Other gains and losses					
Net movement in funds		(1,867)	16,591	14,724	(17,149)
Reconciliation of funds:					
Total funds brought forward		316,034	117,679	433,713	450,862
Total funds carried forward		314,167	134,270	448,437	433,713

The Childrens' Foundation Limited
Summary Income and Expenditure Account
for the year ended 31 March 2021

	2021 £	2020 £
Income	177,190	141,206
Interest and investment income	500	1,006
Gross income for the year	177,690	142,212
Expenditure	157,475	153,838
Depreciation and charges for impairment of fixed assets	5,491	5,523
Total expenditure for the year	162,966	159,361
Net income/(expenditure) before tax for the year	14,724	(17,149)
Net income /(expenditure)for the year	14,724	(17,149)

The Childrens' Foundation Limited
Balance Sheet

at 31 March 2021

Company No. 02528291	**Notes**	**2021**	**2020**
		£	**£**
Fixed assets			
Tangible assets	13	236,619	242,110
		236,619	242,110
Current assets			
Stocks	14	729	-
Debtors	15	3,593	6,433
Cash at bank and in hand		225,457	206,084
		229,779	212,517
Creditors: Amount falling due within one year	16	(17,961)	(20,914)
Net current assets		211,818	191,603
Total assets less current liabilities		448,437	433,713
Net assets excluding pension asset or liability		448,437	433,713
Total net assets		448,437	433,713
The funds of the charity			
Restricted funds	17		
Restricted income funds		134,270	117,679
		134,270	117,679
Unrestricted funds	17		
General funds		74,548	70,924
Designated funds		239,619	245,110
		314,167	316,034
Reserves	17		
Total funds		448,437	433,713

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.
For the year ended 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 9 December 2021

And signed on its behalf by:

D. Winship
Trustee
9 December 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold Buildings	straightline over 50 years
Fixtures & Fittings	10% reducing balance

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.
Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

In line with the requirements of auto-enrolment the charitable company contributes to a pension scheme. Pension costs charged to the SOFA represent the contributions payable by the charity in the year.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 **Company status**

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2020	Restricted funds 2020	Total funds 2020
	£	£	£
Income and endowments from:			
Donations and legacies	63,743	55,358	119,101
Other trading activities	20,629	-	20,629
Investments	1,006	-	1,006
Other	1,475	-	1,475
Total	86,853	55,358	142,211
Expenditure on:			
Raising funds	62,170	-	62,170
Charitable activities	47,332	49,859	97,191
Total	109,502	49,859	159,361
Net income	(22,649)	5,499	(17,150)
Net income before other gains/(losses)	(22,649)	5,499	(17,150)
Other gains and losses:			
Net movement in funds	(22,649)	5,499	(17,150)
Reconciliation of funds:			
Total funds brought forward	338,682	112,180	450,862
Total funds carried forward	316,033	117,679	433,712

4 Income from donations and legacies

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Donations - Individual	25,021	-	25,021	27,616
Donations - Corporate	18,277	-	18,277	16,425
Grants	39,617	84,648	124,265	72,508
Gifts in Kind	2,189	-	2,189	2,552
	85,104	84,648	169,752	119,101

Donated goods, facilities and services received

	Total 2021
	£
Grants received in year:	
Lottery Community Fund	22,000
Ernest Cook Trust	18,000
Community Foundation (Guy Readman)	14,000
Rise NE	11,119
Children in Need	9,735
Awards for All	8,486
Community Foundation (core)	5,000
Community Foundation (Food & Fun)	5,000
Barbour	5,000
Community Foundation (Village Homes)	3,750
Community Foundation (Village Homes)	3,743
Streetgames UK	2,970
Streetgames UK	2,376
Rise NE	1,564
University of Cumbria	1,539
Catherine Cookson	1,000
Sir Jules Thorn	1,000
RFF Gibson	1,000
Leeds Building Society Foundation	1,000
Sir Joseph Strong Frazer Trust	1,000
AB David Charity	1,000
BNI Foundation UK	1,000
Community Foundation (High Sheriff)	750
Asda Foundation	600
Streetgames UK	594
Ernest Cook Trust	499
Neighbourly Trust	400
Ernest Cook Trust	140
	124,265

5 Income from other trading activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Events	115	115	20,629
	115	115	20,629

6 Income from investments

	Unrestricted	Total 2021	Total 2020
	£	£	£
Interest Received	500	500	1,006
	500	500	1,006

7 Other income

	Unrestricted	Total 2021	Total 2020
	£	£	£
Other Income	7,323	7,323	1,476
	7,323	7,323	1,476

8 Expenditure on raising funds

	Unrestricted	Total 2021	Total 2020
	£	£	£
Costs of generating voluntary income			
Event Expenditure	1,373	1,373	62,170
	1,373	1,373	62,170

9 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Expenditure on charitable activities				
Charitable Activities	86,126	67,755	153,881	97,191
Governance costs				
Accountants Fee	31	-	31	-
	86,157	67,755	153,912	97,191

10 Other expenditure

	Unrestricted	Total 2021	Total 2020
	£	£	£
In Kind Gifts	2,190	2,190	-
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	5,491	5,491	-
	7,681	7,681	-

11 Net income/(expenditure) before transfers

	2021	2020
This is stated after charging:	£	£
Depreciation of owned fixed assets	5,491	-
Independent Examiner's fee	-	2,340

12 Staff costs

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2021 Number	2020 Number
Head of Department	1	1
Administrative	5	5
	6	6

The company operates a defined contributions pension scheme. The pension cost charge represents contributions payable by the company to the fund and amounted to £3961 (2020 £3163). Contributions totalling £nil (2020 £nil) were payable to the fund at the balance sheet date and are included in creditors.

13 Tangible fixed assets

	Leasehold Buildings	Fixtures & Fittings	Total
	£	£	£
Cost or revaluation			
At 1 April 2020	260,000	92,479	352,479
At 31 March 2021	260,000	92,479	352,479
Depreciation and impairment			
At 1 April 2020	20,800	89,569	110,369
Depreciation charge for the year	5,200	291	5,491
At 31 March 2021	26,000	89,860	115,860
Net book values			
At 31 March 2021	234,000	2,619	236,619
At 31 March 2020	239,200	2,910	242,110

14 Stocks

	2021	2020
	£	£
Raw materials and consumables	729	-
	729	-

Carrying value analysed by activities	2021	2020
	£	£
Charitable Activities	729	-
	729	-

15 Debtors

	2021	2020
	£	£
Other debtors	602	5,800
Prepayments and accrued income	2,991	633
	3,593	6,433

16 Creditors:
amounts falling due within one year

	2021	2020
	£	£
Trade creditors	7,730	11,065
Other taxes and social security	1,906	1,563
Other creditors	-	8,286
Accruals and deferred income	8,325	-
	17,961	20,914

17 Movement in funds

	At 1 April 2020	Incoming resources (including other gains/losses)	Resources expended	Gross transfers	At 31 March 2021
	£		£	£	£
Restricted funds:					
Restricted income funds:					
Therapeutic Horticulture	47,822	1,539	(3,762)	(4,500)	41,099
Fuzzy Subjects	26,787	-	(4,668)	-	22,119
Green Mentor	-	18,639	(4,424)	-	14,215
Clown Doctors	18,844	9,735	(15,332)	-	13,247
Read & Recovery	-	15,500	(2,518)	-	12,982
Nurture Project	13,517	-	(2,420)	-	11,097
Couch to 2K	-	12,683	(3,050)	-	9,633
Clown Doctors Hospice	4,256	-	(2,006)	-	2,250
Great North Hospital	2,757	-	(2,322)	-	435
Holiday Activities	1,194	5,940	(5,673)	(1,357)	104
Footsteps	2,200	-	(2,200)	-	-
Food & Fun Packs	-	20,612	(19,290)	-	1,322
Community Allotment	-	-	(90)	5,857	5,767
Star Awards	302	-	-	(302)	-
Total	117,679	84,648	(67,755)	(302)	134,270
Unrestricted funds:					
General funds	70,924	93,042	(89,720)	302	74,548
Designated funds:					
Fixed Assets	242,110	-	(5,491)	-	236,619
Holiday Activites	3,000	-	-	(3,000)	-
Reading Recovery	-	-	-	3,000	3,000
Total	245,110	-	(5,491)	-	239,619
Revaluation Reserves:					
Total funds	433,713	177,690	(162,966)	-	448,437

Purposes and restrictions in relation to the funds:

Restricted funds:

Therapeutic Horticulture	Aiming to provide therapeutic opportunities for students with ASD
Fuzzy Subjects	Aiming to improve the emotional and mental health of children and young people in the regime
Green Mentor	Funding a horticulture project for children who may be experiencing barriers to learning in a conventional classroom

Clown Doctors	Providing therapeutic play to children in hospital to ease stress and aid recovery
Clown Doctors Hospice	Providing a pilot programme of Clown Doctor visits to children attending for hospice respite care
Read & Recovery	Offering a reading space, resources and teaching support to children to help them increase literacy skills and confidence, particularly regarding learning disruption caused by Covid 19
Nurture Project	Providing therapeutic opportunities for students on the ASD spectrum.
Couch to 2K	Aiming to improve young people's health, fitness and wellbeing through exercise.
Star Awards	Celebrating the achievements of children with disabilities and their families, friends and carers
Food & Fun Packs	Delivering food and fun activity packs to families and young people during lockdown
Community Allotment	Using horticulture to support the well-being and health of young people in the region
Designated funds:	
Fixed Assets	As disclosed in note 13 of the accounts
Holiday Activites	Designed to combat holiday hunger, social isolation and inactivity, initially in response to the pandemic.
Reading Recovery	

18 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	236,619	236,619
Net current assets	211,818	211,818
	448,437	448,437

19 Reconciliation of net debt

	At 1 April 2020	Cash flows	At 31 March 2021
	£	£	£
Cash and cash equivalents	206,084	19,373	225,457
	206,084	19,373	225,457
Net debt	206,084	19,373	225,457

20 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

The Childrens' Foundation Limited
Detailed Statement of Financial Activities
for the year ended 31 March 2021

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies				
Donations - Individual	25,021	-	25,021	27,616
Donations - Corporate	18,277	-	18,277	16,425
Grants	39,617	84,648	124,265	72,508
	2,189	-	2,189	2,552
	85,104	84,648	169,752	119,101
Other trading activities				
Events	115	-	115	20,629
	115	-	115	20,629
Investments				
Interest Received	500	-	500	1,006
	500	-	500	1,006
Other				
Other Income	7,323	-	7,323	1,476
	7,323	-	7,323	1,476
Total income and endowments	93,042	84,648	177,690	142,212
Expenditure on:				
Costs of generating donations and legacies				
Donations - Individual	1,373	-	1,373	62,170
	1,373	-	1,373	62,170
Total of expenditure on raising funds	1,373	-	1,373	62,170
Charitable activities				
Charitable Activities	86,126	67,755	153,881	97,191
	86,126	67,755	153,881	97,191
Governance costs				
Accountants Fee	31	-	31	-
	31	-	31	-
Total of expenditure on charitable activities	86,157	67,755	153,912	97,191
Other expenditure				
In Kind Gifts	2,190	-	2,190	-
	2,190	-	2,190	-
General administrative costs, including depreciation and amortisation				

Depreciation of land and buildings	5,200	-	5,200	-
Depreciation of Leasehold Buildings	-	-	-	-
Depreciation of Fixtures & Fittings	-	-	-	-
Depreciation of	291	-	291	-
	5,491	-	5,491	-
Total of expenditure of other costs	7,681	-	7,681	-
Total expenditure	95,211	67,755	162,966	159,361
Net gains on investments	-	-	-	-
Net income/(expenditure)	(2,169)	16,893	14,724	(17,149)
Transfers between funds	302	(302)	-	-
Net income/(expenditure) before other gains/(losses)	(1,867)	16,591	14,724	(17,149)
Other Gains	-	-	-	-
Net movement in funds	(1,867)	16,591	14,724	(17,149)
Reconciliation of funds:				
Total funds brought forward	316,034	117,679	433,713	450,862
Total funds carried forward	314,167	134,270	448,437	433,713