

GORING & DISTRICT COMMUNITY CENTRE TRUST

Minutes of the Annual General Meeting

held at the Community Centre

on Tuesday 15th April 2025

Present

Alan Matthews – Chairman

Derek Robinson – Treasurer

Brenda Barker

Sue Smith

Jenny Hall – Minutes Secretary

1. **Apologies** – John Boler
2. **Minutes** of the meeting held on 7th May 2024 were agreed and signed
3. **Matters arising** – there were no matters arising
4. **Chairman's Report**

GPC has moved into the East Wing after its successful refurbishment. The Council seems settled in its new accommodation and is functioning as expected. The Actual cost of the refurbishment was close to the Budgeted cost with a total expenditure of £33,106.

Lunch Club would like to attract more members; however, numbers are, in practice, constrained by the availability of drivers who can commit to providing a regular Tuesday/Wednesday service.

The upstairs Office is again available to rent. It will be advertised (at very competitive rates) in GGN

Our ongoing challenge is to increase revenues to cover the expected 25/26 shortfall. Imaginative ideas for the use of our rooms are required!!

Many thanks, Committee for your hard work. And special thanks to Mary Carr for “juggling with” and managing a number of complicated and time-consuming administrative tasks.

Alan Matthews
(Interim Chairman)

5. Treasurer's Report

I formally took over as Treasurer during this financial year.

Key points from the 2024/2025 Accounts are as follows:

The income from Room/Facilities Rental and Room Hire rose from £13,135.33 in 22/23 to £17,854.16 in 23/24 due to new Room Licenses and Facilities/Room Hire and now to £18,122.78 in 24/25. This is due to the Parish Council moving in and an income of £555.07 from the electricity consumed by them. Noel Carter had moved into the small Consulting Room on the first floor during 23/24, but vacated his room in October 2024 and it remains empty. The Lunch Club continues to flourish and has a cost to the Trust £1123 in 24/25 against £1730 in 23/24.

Utility charges for Gas have reduced from £1717 in 23/24 to £1199 in 24/25 due, it is considered, to the installation of a new Boiler in July 2024. However, Electricity charges have increased from £909 in 23/24 to £2352 in 24/25. The supplier EDF had not been reading the supply meter for most of the year and the monthly direct debit has been fixed for more than a year at an insufficient amount to cover the usage. It took until January 2025 to sort this out, after which an arrears invoice for £1664 was received. The Electricity total also included additional Electricity usage by Goring Parish Council and measured by a sub-meter in the sum of £555 since October 2024 to heat the rooms with new electrical radiators in their office and Meeting Room.

The Receipt and Payments Account shows a separate item for the East Wing Development. Total expenditure is recorded at £33110 spread over two years.

We have benefited again in 2024/25 fiscal year from Oxfordshire County Council's rent holiday for the full year rent of £12,000. Oxfordshire County Council have confirmed this rent holiday will continue to the end of March 2025, after which the annual rent is expected to restart with an annual sum of £15,690.

Cambridge & Counties Bank savings bonds stood at £63,062.28 at the start of the year, made up of three fixed-rate bonds, and the sum at the end of the year stands at £53,568.37 made up of two fixed-rate Bonds listed below. When one of the previous bonds matured at £15,315.86 it was transferred to the TSB Treasurer's account for the East Wing improvements. Interest earned by the Cambridge & County Accounts in the year was £2821.95, and from the TSB Savings account £295.19, totaling £3117.14.

Current Savings bonds are as follows.

1 year bond maturing in October 2025	- £27,326.96
2 year bond maturing in November 20 26	- £23,241.41

The surplus for the year 23/24 of £4618 has moved to a deficit of £19279, due to financing the capital works for the East Wing Development.

The Accounts have been independently examined by Derek James, as in previous years, and have been signed off as approved and suitable for submission to the Charity Commission.

GORING & DISTRICT COMMUNITY CENTRE TRUST

Registered Charity 1000005

RECEIPTS AND PAYMENTS ACCOUNT: YEAR ENDING 31 MARCH 2025

2024		2025
	Receipts	
17,854.16	Room/Facilities Rental and Room Hire	18,122.78
1,704.50	Donations	1,210.00
8,406.41	Lunch Club	9,198.96
132.00	Transport Office	173.00
1,964.51	Interest	3,117.14
30,061.58	Total Receipts	31,821.88
	Payments	
348.01	Water	560.43
1,717.34	Gas	1,199.33
909.25	Electricity (Including arrears)	2352.38
549.20	Telephone	569.12
10,139.64	Lunch Club	10,322.03
228.96	Business Rates	164.67
643.30	Insurance	513.79
384.00	Boiler Maintenance	428.00
2,118.31	Maintenance and Improvements	3,173.63
0.00	New Boiler	4,200.00
7,203.50	East Wing Development	25,906.50
801.55	Cleaning	1191.03
399.86	Sundries	520.04
25,442.92	Total Payments	51,100.95
4,618.66	Deficit for the Year	-19,279.07

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BALANCE SHEET AS AT 31 MARCH 2025

2024	Current Assets	2025
	Cash at Banks	
28,956.03	TSB Savings	15,251.22
4,072.93	TSB Treasurer's	10,992.58
62,062.28	Cambridge & Counties Bank	50,568.37
96,091.24		76812.17
	<i>Represented by.</i>	
	General Reserve	
91,472.58	Balance at 1 April 2024	96,091.24
4,618.66	Deficit for the year	(19279.07)
96,091.24	Balance at 31 March 2025	76812.17

D D Robinson

Treasurer

DD Robinson

I certify the above Balance Sheet and attached Receipts and Payments Account are in accordance with the books and records of the Goring and District Community Centre Trust as presented to me.

D W James

D W James

Independent Examiner

14 April 2025